

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

METROPOLITAN SCHOOL DISTRICT OF
NEW DURHAM TOWNSHIP
LAPORTE COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
05/28/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherie Breitenbach Terri Stachowiak	07-01-16 to 04-26-18 04-27-18 to 06-30-19
Superintendent of Schools	Dr. Curtiss A. Strietelmeier Lynn Johnson Sandra Wood	07-01-16 to 01-04-18 01-05-18 to 06-30-18 07-01-18 to 06-30-19
President of the School Board	Wayne Hodge Lynn Wilson Karen Jedrysek	07-01-16 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF NEW DURHAM TOWNSHIP, LAPORTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Metropolitan School District of New Durham Township (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 10, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 991,566	\$ 6,200,805	\$ 6,191,650	\$ 44,894	\$ 1,045,615	\$ 6,248,563	\$ 6,256,752	\$ 28,077	\$ 1,065,503
Debt Service	699,458	1,676,374	1,836,853	-	538,979	1,715,393	1,506,941	-	747,431
Retirement/Severance Bond Debt Service	33,965	156,231	106,467	-	83,729	114,866	107,960	(52,623)	38,012
Capital Projects	355,020	803,990	749,861	43	409,192	811,383	875,653	3,972	348,894
School Transportation	165,740	504,450	464,057	6,685	212,818	484,677	491,042	53,104	259,557
School Bus Replacement	188,140	226,724	268,706	-	146,158	220,577	195,493	-	171,242
Rainy Day	18,601	-	-	-	18,601	-	-	-	18,601
Construction GO Bond 2015	110,925	32	96,341	-	14,616	4	14,620	-	-
2017 Project - GO Bond	-	-	-	-	-	8,348	268,796	625,693	365,245
School Lunch	92,463	288,858	272,257	(44,894)	64,170	314,280	273,991	(28,077)	76,382
Textbook Rental	(104,768)	70,935	125,339	-	(159,172)	86,824	30,140	7,130	(95,358)
Levy Excess	8,958	-	-	-	8,958	-	-	-	8,958
Educational License Plates	337	56	-	-	393	75	-	-	468
Lilly Comprehensive Counseling	-	30,000	12,522	-	17,478	-	12,463	-	5,015
Courtyard 2004	412	40	161	-	291	-	-	-	291
Miscellaneous Programs	57,918	7,235	48,678	-	16,475	10,404	21,180	-	5,699
Gift Donations Bequests	5,951	11,820	6,612	-	11,159	4,817	7,963	-	8,013
Porter Trust Wellness Fund	3,578	-	-	-	3,578	-	-	-	3,578
Westville Little School	6,630	28,990	34,758	-	862	34,335	22,774	-	12,423
Healthcare Foundation Preschool	-	-	-	-	-	24,919	24,919	-	-
Formative Assessment	2,747	11,198	7,120	-	6,825	9,520	6,820	-	9,525
Instruction Support	10,472	-	10,472	-	-	-	-	-	-
High Ability Grant 16-17	-	29,079	23,028	-	6,051	-	6,051	-	-
Teacher Quality Improvement Program	-	-	-	-	-	28,722	18,262	-	10,460
Medicaid Reimbursement	4,725	5,539	-	-	10,264	(4,083)	-	-	6,181
Secured Schools Safety Grant	-	22,356	13,386	-	8,970	22,029	12,900	-	18,099
School Technology	1,704	8,468	960	-	9,212	11,010	9,081	-	11,141
Career and Technical Performance Grant	-	2,181	-	-	2,181	4,449	1,234	-	5,396
Performance Based Awards	-	17,033	17,033	-	-	26,888	26,888	-	-
EPA Grant - Dunes Learning Center	-	-	-	-	-	1,502	1,350	-	152
Project Lead the Way	-	-	2,155	-	(2,155)	2,495	340	-	-
Purdue-PLTW '18 Grant (J Forney)	-	-	-	-	-	-	11,317	-	(11,317)
4194 Title I 15-16	(17,476)	41,183	23,707	-	-	-	-	-	-
Title I 16-17	-	77,845	81,764	-	(3,919)	27,231	23,312	-	-
Title I 17-18	-	-	-	-	-	60,341	91,422	-	(31,081)
Medicaid Reimbursement - Federal	13,268	29,383	639	-	42,012	19,424	45,994	-	15,442
6840 Improving Teacher Quality, No Child Left, Title II, Part A	(50)	7,870	7,910	-	(90)	90	-	-	-
Title II, Part A FFY16	-	5,418	5,418	-	-	2,870	9,522	-	(6,652)
Title II, Part A FFY17	-	-	-	-	-	3,633	3,464	-	169
Prepaid School Meals	4,523	(859)	208	-	3,456	533	151	-	3,838
Payroll Clearing	-	1,361,543	1,356,868	-	4,675	1,277,195	1,281,506	-	364
Totals	\$ 2,654,807	\$ 11,624,777	\$ 11,764,930	\$ 6,728	\$ 2,521,382	\$ 11,573,314	\$ 11,660,301	\$ 637,276	\$ 3,071,671

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursement for expenditures made by the School Corporation were not received by fiscal year end. The Textbook Rental fund deficit is due to Indiana Code 20-26-12-2, which restricts the annual rental fee to 25 percent of the retail price of the textbooks, and to unreimbursed textbook expenses for those students eligible for free or reduced price meals.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The School Corporation has entered into capital leases with the Metropolitan School District of New Durham Township Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2017 and 2018 totaled \$1,132,000 and \$1,157,000, respectively.

Note 9. *Subsequent Event*

On November 14, 2018, the School Board adopted a resolution to levy Debt Service funds in such amounts sufficient to pay the remaining lease payments under the 2017 Equipment Lease Purchase Agreement. The principal payments under said agreement are outstanding in the amount of \$2,350,000 and bear interest at a rate of 3.28 percent. Interest and principal are payable on January 15 and July 15 beginning with the July 15, 2019 payment through the July 15, 2037 payment.

Note 10. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees the following benefits: Early Retirement Health Insurance Benefits and severance pay for those administrators at least 55 years of age by June 30 of their final school year of employment and who have served as a School Corporation administrator for at least ten (10) years. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 991,566	\$ 699,458	\$ 33,965	\$ 355,020	\$ 165,740	\$ 188,140	\$ 18,601
Receipts:							
Local sources	36,568	1,584,169	146,231	581,990	396,450	138,724	-
Intermediate sources	7	-	-	-	-	-	-
State sources	5,606,230	-	-	-	-	-	-
Federal sources	-	92,205	-	-	-	-	-
Temporary loans	558,000	-	10,000	222,000	108,000	88,000	-
Other receipts	-	-	-	-	-	-	-
Total receipts	6,200,805	1,676,374	156,231	803,990	504,450	226,724	-
Disbursements:							
Instruction	3,582,884	-	-	-	-	-	-
Support services	1,665,612	10	-	401,887	331,057	144,706	-
Noninstructional services	117,154	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	169,974	-	-	-
Debt service	826,000	1,836,843	106,467	178,000	133,000	124,000	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,191,650	1,836,853	106,467	749,861	464,057	268,706	-
Excess (deficiency) of receipts over disbursements	9,155	(160,479)	49,764	54,129	40,393	(41,982)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	43	6,685	-	-
Transfers in	44,894	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	44,894	-	-	43	6,685	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54,049	(160,479)	49,764	54,172	47,078	(41,982)	-
Cash and investments - ending	\$ 1,045,615	\$ 538,979	\$ 83,729	\$ 409,192	\$ 212,818	\$ 146,158	\$ 18,601

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Construction GO Bond 2015	2017 Project - GO Bond	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Lilly Comprehensive Counseling
Cash and investments - beginning	\$ 110,925	\$ -	\$ 92,463	\$ (104,768)	\$ 8,958	\$ 337	\$ -
Receipts:							
Local sources	32	-	139,851	46,775	-	-	30,000
Intermediate sources	-	-	-	-	-	56	-
State sources	-	-	-	24,160	-	-	-
Federal sources	-	-	148,836	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	171	-	-	-	-
Total receipts	32	-	288,858	70,935	-	56	30,000
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	349	125,339	-	-	12,522
Noninstructional services	-	-	271,908	-	-	-	-
Facilities acquisition and construction	96,341	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	96,341	-	272,257	125,339	-	-	12,522
Excess (deficiency) of receipts over disbursements	(96,309)	-	16,601	(54,404)	-	56	17,478
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(44,894)	-	-	-	-
Total other financing sources (uses)	-	-	(44,894)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(96,309)	-	(28,293)	(54,404)	-	56	17,478
Cash and investments - ending	\$ 14,616	\$ -	\$ 64,170	\$ (159,172)	\$ 8,958	\$ 393	\$ 17,478

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Courtyard 2004	Miscellaneous Programs	Gift Donations Bequests	Porter Trust Wellness Fund	Westville Little School	Healthcare Foundation Preschool	Formative Assessment
Cash and investments - beginning	\$ 412	\$ 57,918	\$ 5,951	\$ 3,578	\$ 6,630	\$ -	\$ 2,747
Receipts:							
Local sources	40	-	11,820	-	28,990	-	-
Intermediate sources	-	7,235	-	-	-	-	-
State sources	-	-	-	-	-	-	11,198
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	40	7,235	11,820	-	28,990	-	11,198
Disbursements:							
Instruction	-	40,363	6,612	-	-	-	-
Support services	-	8,315	-	-	-	-	7,120
Noninstructional services	-	-	-	-	34,758	-	-
Facilities acquisition and construction	161	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	161	48,678	6,612	-	34,758	-	7,120
Excess (deficiency) of receipts over disbursements	(121)	(41,443)	5,208	-	(5,768)	-	4,078
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(121)	(41,443)	5,208	-	(5,768)	-	4,078
Cash and investments - ending	\$ 291	\$ 16,475	\$ 11,159	\$ 3,578	\$ 862	\$ -	\$ 6,825

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Instruction Support	High Ability Grant 16-17	Teacher Quality Improvement Program	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 10,472	\$ -	\$ -	\$ 4,725	\$ -	\$ 1,704	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	29,079	-	5,539	22,356	8,468	561
Federal sources	-	-	-	-	-	-	1,620
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	29,079	-	5,539	22,356	8,468	2,181
Disbursements:							
Instruction	10,472	23,028	-	-	-	-	-
Support services	-	-	-	-	13,386	960	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	10,472	23,028	-	-	13,386	960	-
Excess (deficiency) of receipts over disbursements	(10,472)	6,051	-	5,539	8,970	7,508	2,181
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,472)	6,051	-	5,539	8,970	7,508	2,181
Cash and investments - ending	\$ -	\$ 6,051	\$ -	\$ 10,264	\$ 8,970	\$ 9,212	\$ 2,181

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Performance Based Awards	EPA Grant - Dunes Learning Center	Project Lead the Way	Purdue-PLTW '18 Grant (J Forney)	4194 Title I 15-16	Title I 16-17	Title I 17-18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (17,476)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	17,033	-	-	-	-	-	-
Federal sources	-	-	-	-	41,183	77,845	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	17,033	-	-	-	41,183	77,845	-
Disbursements:							
Instruction	16,318	-	2,155	-	23,707	81,709	-
Support services	715	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	55	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	17,033	-	2,155	-	23,707	81,764	-
Excess (deficiency) of receipts over disbursements	-	-	(2,155)	-	17,476	(3,919)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,155)	-	17,476	(3,919)	-
Cash and investments - ending	\$ -	\$ -	\$ (2,155)	\$ -	\$ -	\$ (3,919)	\$ -

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Medicaid Reimbursement - Federal	6840 Improving Teacher Quality, No Child Left, Title II, Part A	Title II, Part A FFY16	Title II, Part A FFY17	Prepaid School Meals	Payroll Clearing	Totals
Cash and investments - beginning	\$ 13,268	\$ (50)	\$ -	\$ -	\$ 4,523	\$ -	\$ 2,654,807
Receipts:							
Local sources	-	-	-	-	-	-	3,141,640
Intermediate sources	-	-	-	-	-	-	7,298
State sources	-	-	-	-	-	-	5,724,624
Federal sources	29,383	7,870	5,418	-	-	-	404,360
Temporary loans	-	-	-	-	-	-	986,000
Other receipts	-	-	-	-	(859)	1,361,543	1,360,855
Total receipts	29,383	7,870	5,418	-	(859)	1,361,543	11,624,777
Disbursements:							
Instruction	-	-	-	-	-	-	3,787,248
Support services	29	7,910	5,418	-	-	-	2,725,335
Noninstructional services	-	-	-	-	-	-	423,875
Facilities acquisition and construction	610	-	-	-	-	-	267,086
Debt service	-	-	-	-	-	-	3,204,310
Nonprogrammed charges	-	-	-	-	208	1,356,868	1,357,076
Total disbursements	639	7,910	5,418	-	208	1,356,868	11,764,930
Excess (deficiency) of receipts over disbursements	28,744	(40)	-	-	(1,067)	4,675	(140,153)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	6,728
Transfers in	-	-	-	-	-	-	44,894
Transfers out	-	-	-	-	-	-	(44,894)
Total other financing sources (uses)	-	-	-	-	-	-	6,728
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	28,744	(40)	-	-	(1,067)	4,675	(133,425)
Cash and investments - ending	\$ 42,012	\$ (90)	\$ -	\$ -	\$ 3,456	\$ 4,675	\$ 2,521,382

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 1,045,615	\$ 538,979	\$ 83,729	\$ 409,192	\$ 212,818	\$ 146,158	\$ 18,601
Receipts:							
Local sources	42,531	1,624,264	114,866	557,768	375,677	177,577	-
Intermediate sources	8	-	-	-	-	-	-
State sources	5,878,024	-	-	-	-	-	-
Federal sources	-	91,129	-	-	-	-	-
Temporary loans	328,000	-	-	213,000	109,000	43,000	-
Other receipts	-	-	-	40,615	-	-	-
Total receipts	6,248,563	1,715,393	114,866	811,383	484,677	220,577	-
Disbursements:							
Instruction	3,811,706	-	-	-	-	-	-
Support services	1,784,377	10	-	471,465	383,042	107,493	-
Noninstructional services	102,669	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	182,188	-	-	-
Debt service	558,000	1,506,931	107,960	222,000	108,000	88,000	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,256,752	1,506,941	107,960	875,653	491,042	195,493	-
Excess (deficiency) of receipts over disbursements	(8,189)	208,452	6,906	(64,270)	(6,365)	25,084	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	3,972	481	-	-
Transfers in	28,077	-	-	-	52,623	-	-
Transfers out	-	-	(52,623)	-	-	-	-
Total other financing sources (uses)	28,077	-	(52,623)	3,972	53,104	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,888	208,452	(45,717)	(60,298)	46,739	25,084	-
Cash and investments - ending	\$ 1,065,503	\$ 747,431	\$ 38,012	\$ 348,894	\$ 259,557	\$ 171,242	\$ 18,601

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Construction GO Bond 2015	2017 Project - GO Bond	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Lilly Comprehensive Counseling
Cash and investments - beginning	\$ 14,616	\$ -	\$ 64,170	\$ (159,172)	\$ 8,958	\$ 393	\$ 17,478
Receipts:							
Local sources	4	8,348	140,313	59,517	-	-	-
Intermediate sources	-	-	-	-	-	75	-
State sources	-	-	-	27,307	-	-	-
Federal sources	-	-	173,967	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	4	8,348	314,280	86,824	-	75	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	218	30,140	-	-	12,463
Noninstructional services	-	-	273,773	-	-	-	-
Facilities acquisition and construction	14,620	268,796	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,620	268,796	273,991	30,140	-	-	12,463
Excess (deficiency) of receipts over disbursements	(14,616)	(260,448)	40,289	56,684	-	75	(12,463)
Other financing sources (uses):							
Proceeds of long-term debt	-	625,693	-	-	-	-	-
Sale of capital assets	-	-	-	7,130	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(28,077)	-	-	-	-
Total other financing sources (uses)	-	625,693	(28,077)	7,130	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,616)	365,245	12,212	63,814	-	75	(12,463)
Cash and investments - ending	\$ -	\$ 365,245	\$ 76,382	\$ (95,358)	\$ 8,958	\$ 468	\$ 5,015

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Courtyard 2004	Miscellaneous Programs	Gift Donations Bequests	Porter Trust Wellness Fund	Westville Little School	Healthcare Foundation Preschool	Formative Assessment
Cash and investments - beginning	\$ 291	\$ 16,475	\$ 11,159	\$ 3,578	\$ 862	\$ -	\$ 6,825
Receipts:							
Local sources	-	-	4,817	-	34,335	24,919	-
Intermediate sources	-	10,404	-	-	-	-	-
State sources	-	-	-	-	-	-	9,520
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	10,404	4,817	-	34,335	24,919	9,520
Disbursements:							
Instruction	-	21,180	5,825	-	14,387	24,919	-
Support services	-	-	2,138	-	25	-	6,820
Noninstructional services	-	-	-	-	8,362	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	21,180	7,963	-	22,774	24,919	6,820
Excess (deficiency) of receipts over disbursements	-	(10,776)	(3,146)	-	11,561	-	2,700
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(10,776)	(3,146)	-	11,561	-	2,700
Cash and investments - ending	\$ 291	\$ 5,699	\$ 8,013	\$ 3,578	\$ 12,423	\$ -	\$ 9,525

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Instruction Support	High Ability Grant 16-17	Teacher Quality Improvement Program	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ 6,051	\$ -	\$ 10,264	\$ 8,970	\$ 9,212	\$ 2,181
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	28,722	(4,083)	22,029	11,010	-
Federal sources	-	-	-	-	-	-	4,449
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	28,722	(4,083)	22,029	11,010	4,449
Disbursements:							
Instruction	-	6,051	18,262	-	-	-	1,234
Support services	-	-	-	-	12,900	9,081	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	6,051	18,262	-	12,900	9,081	1,234
Excess (deficiency) of receipts over disbursements	-	(6,051)	10,460	(4,083)	9,129	1,929	3,215
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,051)	10,460	(4,083)	9,129	1,929	3,215
Cash and investments - ending	\$ -	\$ -	\$ 10,460	\$ 6,181	\$ 18,099	\$ 11,141	\$ 5,396

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Performance Based Awards	EPA Grant - Dunes Learning Center	Project Lead the Way	Purdue-PLTW '18 Grant (J Forney)	4194 Title I 15-16	Title I 16-17	Title I 17-18
Cash and investments - beginning	\$ -	\$ -	\$ (2,155)	\$ -	\$ -	\$ (3,919)	\$ -
Receipts:							
Local sources	-	1,502	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	26,888	-	2,495	-	-	-	-
Federal sources	-	-	-	-	-	27,231	60,341
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	26,888	1,502	2,495	-	-	27,231	60,341
Disbursements:							
Instruction	25,924	1,350	340	11,317	-	23,312	91,317
Support services	964	-	-	-	-	-	105
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	26,888	1,350	340	11,317	-	23,312	91,422
Excess (deficiency) of receipts over disbursements	-	152	2,155	(11,317)	-	3,919	(31,081)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	152	2,155	(11,317)	-	3,919	(31,081)
Cash and investments - ending	\$ -	\$ 152	\$ -	\$ (11,317)	\$ -	\$ -	\$ (31,081)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Medicaid Reimbursement - Federal	6840 Improving Teacher Quality, No Child Left, Title II, Part A	Title II, Part A FFY16	Title II, Part A FFY17	Prepaid School Meals	Payroll Clearing	Totals
Cash and investments - beginning	\$ 42,012	\$ (90)	\$ -	\$ -	\$ 3,456	\$ 4,675	\$ 2,521,382
Receipts:							
Local sources	-	-	-	-	-	-	3,166,438
Intermediate sources	-	-	-	-	-	-	10,487
State sources	-	-	-	-	-	-	6,001,912
Federal sources	19,424	90	2,870	3,633	-	-	383,134
Temporary loans	-	-	-	-	-	-	693,000
Other receipts	-	-	-	-	533	1,277,195	1,318,343
Total receipts	19,424	90	2,870	3,633	533	1,277,195	11,573,314
Disbursements:							
Instruction	35,923	-	-	-	-	-	4,093,047
Support services	-	-	9,522	3,464	-	-	2,834,227
Noninstructional services	-	-	-	-	-	-	384,804
Facilities acquisition and construction	10,071	-	-	-	-	-	475,675
Debt service	-	-	-	-	-	-	2,590,891
Nonprogrammed charges	-	-	-	-	151	1,281,506	1,281,657
Total disbursements	45,994	-	9,522	3,464	151	1,281,506	11,660,301
Excess (deficiency) of receipts over disbursements	(26,570)	90	(6,652)	169	382	(4,311)	(86,987)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	625,693
Sale of capital assets	-	-	-	-	-	-	11,583
Transfers in	-	-	-	-	-	-	80,700
Transfers out	-	-	-	-	-	-	(80,700)
Total other financing sources (uses)	-	-	-	-	-	-	637,276
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,570)	90	(6,652)	169	382	(4,311)	550,289
Cash and investments - ending	\$ 15,442	\$ -	\$ (6,652)	\$ 169	\$ 3,838	\$ 364	\$ 3,071,671

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
SCHEDULE OF LEASES AND DEBT
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Metropolitan School District of New Durham Township Building Corporation	School Construction	\$ 616,669	7/15/2011	7/15/2024
Metropolitan School District of New Durham Township Building Corporation	School Construction	441,500	7/15/2013	7/15/2020
Metropolitan School District of New Durham Township Building Corporation	School Construction	100,681	1/15/2015	1/15/2027
First Internet Public Finance Corp.	Equipment	<u>164,866</u>	7/15/2018	7/15/2037
Total governmental activities		<u>1,323,716</u>		
Total of annual lease payments		<u>\$ 1,323,716</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	School Construction	\$ 560,000	\$ 168,200
General obligation bonds	School Construction - QSCB	1,750,000	112,774
Tax anticipation warrants	Temporary Loans for 2017	693,000	708,094
Notes and loans payable	Pension Debt	<u>670,000</u>	<u>94,216</u>
Total governmental activities		<u>3,673,000</u>	<u>1,083,284</u>
Totals		<u>\$ 3,673,000</u>	<u>\$ 1,083,284</u>

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 120,250
Infrastructure	525,859
Buildings	13,386,575
Machinery, equipment, and vehicles	<u>1,541,019</u>
Total governmental activities	<u>15,573,703</u>
Total capital assets	<u>\$ 15,573,703</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.