

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

GREENSBURG COMMUNITY SCHOOLS  
DECATUR COUNTY, INDIANA

July 1, 2016 to June 30, 2018



**FILED**

05/22/2019



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with <i>Government Auditing Standards</i> .....	6-7
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	10-11
Notes to Financial Statement .....	12-17
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-41
Schedule of Payables and Receivables .....	43
Schedule of Leases and Debt .....	44
Schedule of Capital Assets.....	45
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance .....	48-50
Schedule of Expenditures of Federal Awards and Accompanying Notes:	
Schedule of Expenditures of Federal Awards.....	52-53
Notes to Schedule of Expenditures of Federal Awards .....	54
Schedule of Findings and Questioned Costs .....	55-60
Auditee-Prepared Documents:	
Summary Schedule of Prior Audit Findings.....	62-65
Corrective Action Plan .....	66-67
Other Reports.....	68

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Navarra	07-01-16 to 06-30-19
Superintendent of Schools	Thomas Hunter	07-01-16 to 06-30-19
President of the School Board	Jeff Dougan Amy Wickens Gail Rueff	07-01-16 to 06-30-17 07-01-17 to 06-30-18 07-01-18 to 06-30-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Greensburg Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 24, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

April 24, 2019



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Greensburg Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement, and have issued our report thereon dated April 24, 2019, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

April 24, 2019

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 4,425,724	\$ 15,191,742	\$ 14,715,331	\$ 68	\$ 4,902,203	\$ 14,714,047	\$ 15,126,056	\$ -	\$ 4,490,194
Debt Service	1,737,746	2,619,740	2,809,340	-	1,548,146	2,763,319	2,834,990	(59,001)	1,417,474
Capital Projects	1,384,746	2,260,161	2,065,079	-	1,579,828	2,449,080	2,736,958	-	1,291,950
School Transportation	1,236,020	1,269,704	1,155,511	(495,327)	854,886	1,456,341	1,284,730	4,672	1,031,169
School Bus Replacement	46,211	341,689	231,841	-	156,059	309,144	454,524	-	10,679
Rainy Day	1,191,621	-	52,100	500,000	1,639,521	101,760	318,123	-	1,423,158
Construction	9,342	-	9,342	-	-	-	-	-	-
JR High HVAC Project	22,677	-	10,435	-	12,242	-	990	-	11,252
School Lunch	91,305	1,374,800	1,317,738	-	148,367	1,277,945	1,302,924	-	123,388
Textbook Rental	164,946	359,808	409,739	-	115,015	274,727	265,099	59,001	183,644
Levy Excess	337	-	-	-	337	-	-	(337)	-
Educational License Plates	3,056	113	-	-	3,169	150	-	-	3,319
Literacy Early Intervention	-	-	-	-	-	9,804	2,682	-	7,122
Goddard Scholarship	157,323	19,878	9,750	-	167,451	19,903	9,677	-	177,677
Goddard Prize Endowments	145,545	19,878	11,235	-	154,188	19,903	12,282	-	161,809
Risk Scholarship	2,104	5	-	-	2,109	4	500	-	1,613
Shriver Scholarship	19,777	49	500	-	19,326	48	500	-	18,874
Melinda Bausback Scholarship	638	-	500	-	138	-	-	-	138
Class of '21 Scholarship	213	1	-	-	214	1	-	-	215
Class '59, '60, '61, & '63	2,438	5	500	-	1,943	4	500	-	1,447
Freeland Award	595	2	-	-	597	2	-	-	599
Robert French Scholarship	33,538	185	-	-	33,723	76	1,000	-	32,799
Goodman Memorial Scholarship	2,090	5	-	-	2,095	12	-	-	2,107
Hamilton Scholarship	1,370	2	500	-	872	1	500	-	373
Sara Kinker Memomrial Scholarship	10,049	24	500	-	9,573	23	500	-	9,096
Lillian Knox Scholarship	8,017	19	500	-	7,536	17	500	-	7,053
Lowe's Scholarship	25,008	61	1,000	-	24,069	59	1,000	-	23,128
Mowrey Awards	3,177	8	-	-	3,185	8	-	-	3,193
Sefton Scholarship	1,380	3	200	-	1,183	3	200	-	986
Remy Scholarship	25,304	63	500	-	24,867	60	1,500	-	23,427
Jean Childress Music Trust	2,000	-	-	-	2,000	-	1,000	-	1,000
Picker Scholarship	19,713	43	3,000	-	16,756	536	3,500	-	13,792
Phil Chapple AG Scholarship	3,638	8	500	-	3,146	7	500	-	2,653
Teacher Scholarship	-	540	-	-	540	461	750	-	251
Donations, Gifts, and Bequests	316	-	316	-	-	-	-	-	-
Kindergarten Donation	(705)	705	927	-	(927)	745	(183)	-	1
Red Ribbon Grant	41	-	-	-	41	-	41	-	-
Elementary Library Donation	60	-	-	-	60	-	60	-	-
Good News Club	50	-	-	-	50	-	-	-	50
Foundation Grant - Hausman	10	995	995	-	10	-	-	-	10
Childress Music Grant	44	-	2,908	-	(2,864)	3,854	774	-	216
Coca - Cola Donation	19,414	-	19,414	-	-	-	-	-	-
Donation - Delta Theta Tau	-	267	-	-	267	-	-	-	267
Donation - Garret's Bookshelf	-	125	-	-	125	-	125	-	-
Retired Teachers's Grant-Comer	-	500	682	-	(182)	-	(182)	-	-
Jr High Student Council	-	1,600	-	-	1,600	1,250	1,577	-	1,273
Kula Loyalty Program	-	4	-	-	4	-	-	-	4
Watering Station	-	-	-	-	-	918	890	-	28
National Energy Foundation	-	-	-	-	-	280	179	-	101
Dupont Pioneer Case Teacher Scholarship	-	-	-	-	-	7,600	5,600	-	2,000
Honda Donation	-	-	-	-	-	2,750	550	-	2,200

GREENSBURG COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
Ewin Grant	-	-	-	-	-	15,000	-	-	15,000
Formative Assessment	-	28,563	21,593	-	6,970	25,870	32,840	-	-
High Ability 15-16	9,738	-	9,738	-	-	-	-	-	-
High Ability 16-17	-	34,273	29,790	-	4,483	-	4,483	-	-
High Ability 17-18	-	-	-	-	-	33,820	22,772	-	11,048
MSP Partnership Grant	(2,189)	2,189	-	-	-	-	-	-	-
Adult and Continuing Education	33,686	108,853	91,852	-	50,687	99,338	109,417	-	40,608
Non-English Speaking Grant 16-17	-	3,871	-	-	3,871	-	3,871	-	-
Non-English Speaking Grant 17-18	-	-	-	-	-	5,000	3,576	-	1,424
School Technology	24,212	18,943	27,776	-	15,379	12,373	25,449	-	2,303
Career and Technical Performance Grant	-	14,258	7,550	-	6,708	11,490	-	-	18,198
Thank A Teacher Grant	861	4,218	4,455	-	624	3,324	3,151	-	797
Leadership Grant-Copple	4,808	-	1,052	-	3,756	-	-	-	3,756
School Safety Program	745	-	334	-	411	500	237	-	674
Dream it Do It	1,444	-	-	-	1,444	-	-	-	1,444
Back to School Bash	250	660	250	-	660	1,125	-	-	1,785
Homeland Security Grant 14-15	(8,162)	8,162	-	-	-	-	-	-	-
Homeland Security Grant 15-16	(33,664)	50,000	16,336	-	-	-	-	-	-
Homeland Security Grant 16-17	(495)	19,909	19,414	-	-	29,854	29,854	-	-
Greensburg Ready Program	-	15,000	-	-	15,000	15,000	23,452	-	6,548
EI-AHEC Grant	44	-	-	-	44	-	44	-	-
Honda Grant - Elementary	1,706	-	1,706	-	-	-	-	-	-
Senator David Ford Technology	(4,898)	38,230	33,332	-	-	-	-	-	-
Lilly Foundation Grant	-	30,000	4,782	-	25,218	-	25,218	-	-
Eco Foundation Grant	-	15,000	6,962	-	8,038	-	8,038	-	-
Title I 15-16	(41,451)	77,697	36,246	-	-	-	-	-	-
Title I 16-17	-	431,930	469,284	-	(37,354)	82,906	45,552	-	-
Title I 17-18	-	-	-	-	-	381,966	425,783	-	(43,817)
IDEA 2015-2016	(125,155)	150,043	27,418	-	(2,530)	2,636	106	-	-
Pre-School Spec Ed 15-16	(2,203)	2,918	715	-	-	-	-	-	-
IDEA 16-17	-	342,049	495,214	-	(153,165)	192,433	39,268	-	-
Pre-School Grant 16-17	-	6,310	9,820	-	(3,510)	7,371	3,861	-	-
IDEA 17-18	-	-	-	-	-	458,400	512,677	-	(54,277)
Pre-School Grant 17-18	-	-	-	-	-	10,079	10,769	-	(690)
Title IV 17-19	-	-	-	-	-	-	7,483	-	(7,483)
Improving Teacher Quality, No Child Left, Title II, I	-	-	-	-	-	51,966	57,323	-	(5,357)
Title II 2017-19	-	-	-	-	-	-	8,832	-	(8,832)
Title II A 2014-2016	(16,055)	32,080	16,025	-	-	-	-	-	-
Title II 16-17	-	37,753	52,939	-	(15,186)	38,056	22,870	-	-
Rural & Low Income Grant 15-17	-	9,178	9,178	-	-	-	-	-	-
Rural & Low Income Grant 16-18	-	40,000	47,628	-	(7,628)	7,628	-	-	-
Rural & Low Income Grant 17-19	-	-	-	-	-	40,000	40,000	-	-
Device Insurance	3,515	26,359	46,481	-	(16,607)	67,676	45,500	-	5,569
Payroll Withholdings	87,573	3,053,576	3,015,428	-	125,721	3,679,732	3,695,051	-	110,402
<b>Totals</b>	<b>\$ 10,731,188</b>	<b>\$ 28,064,754</b>	<b>\$ 27,334,181</b>	<b>\$ 4,741</b>	<b>\$ 11,466,502</b>	<b>\$ 28,688,385</b>	<b>\$ 29,578,393</b>	<b>\$ 4,335</b>	<b>\$ 10,580,829</b>

The notes to the financial statement are an integral part of this statement.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. Teachers' Retirement Fund**

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2017 and 2018. The Kindergarten Donation fund is supported by donations from the local foundation. The School Corporation purchased kindergarten supplies and requested reimbursement from the foundation. The reimbursement was not received by June 30, 2017.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Holding Corporation**

The School Corporation has entered into two capital leases with the Greensburg School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$1,596,000 and \$1,791,250, respectively.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	JR High HVAC Project	School Lunch
Cash and investments - beginning	\$ 4,425,724	\$ 1,737,746	\$ 1,384,746	\$ 1,236,020	\$ 46,211	\$ 1,191,621	\$ 9,342	\$ 22,677	\$ 91,305
Receipts:									
Local sources	59,535	2,619,740	2,243,824	1,268,092	341,689	-	-	-	585,835
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	15,089,583	-	-	-	-	-	-	-	13,320
Federal sources	-	-	-	-	-	-	-	-	775,645
Other receipts	42,624	-	16,337	1,612	-	-	-	-	-
Total receipts	15,191,742	2,619,740	2,260,161	1,269,704	341,689	-	-	-	1,374,800
Disbursements:									
Instruction	9,532,081	-	-	-	-	-	-	-	-
Support services	5,167,099	-	1,290,127	1,155,511	231,841	52,100	-	-	3,009
Noninstructional services	16,151	-	-	-	-	-	-	-	1,314,729
Facilities acquisition and construction	-	-	774,952	-	-	-	9,342	10,435	-
Debt service	-	2,809,340	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,715,331	2,809,340	2,065,079	1,155,511	231,841	52,100	9,342	10,435	1,317,738
Excess (deficiency) of receipts over disbursements	476,411	(189,600)	195,082	114,193	109,848	(52,100)	(9,342)	(10,435)	57,062
Other financing sources (uses):									
Sale of capital assets	68	-	-	4,673	-	-	-	-	-
Transfers in	-	-	-	-	-	500,000	-	-	-
Transfers out	-	-	-	(500,000)	-	-	-	-	-
Total other financing sources (uses)	68	-	-	(495,327)	-	500,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	476,479	(189,600)	195,082	(381,134)	109,848	447,900	(9,342)	(10,435)	57,062
Cash and investments - ending	\$ 4,902,203	\$ 1,548,146	\$ 1,579,828	\$ 854,886	\$ 156,059	\$ 1,639,521	\$ -	\$ 12,242	\$ 148,367

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Textbook Rental	Levy Excess	Educational License Plates	Literacy Early Intervention	Goddard Scholarship	Goddard Prize Endowments	Risk Scholarship	Shriver Scholarship	Melinda Bausback Scholarship
Cash and investments - beginning	\$ 164,946	\$ 337	\$ 3,056	\$ -	\$ 157,323	\$ 145,545	\$ 2,104	\$ 19,777	\$ 638
Receipts:									
Local sources	268,557	-	-	-	19,878	19,878	5	49	-
Intermediate sources	-	-	113	-	-	-	-	-	-
State sources	91,251	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	359,808	-	113	-	19,878	19,878	5	49	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	409,739	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,750	11,235	-	500	500
Total disbursements	409,739	-	-	-	9,750	11,235	-	500	500
Excess (deficiency) of receipts over disbursements	(49,931)	-	113	-	10,128	8,643	5	(451)	(500)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(49,931)	-	113	-	10,128	8,643	5	(451)	(500)
Cash and investments - ending	\$ 115,015	\$ 337	\$ 3,169	\$ -	\$ 167,451	\$ 154,188	\$ 2,109	\$ 19,326	\$ 138

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Class of '21 Scholarship	Class '59, '60, '61, & '63	Freeland Award	Robert French Scholarship	Goodman Memorial Scholarship	Hamilton Scholarship	Sara Kinker Memorial Scholarship	Lillian Knox Scholarship	Lowe's Scholarship
Cash and investments - beginning	\$ 213	\$ 2,438	\$ 595	\$ 33,538	\$ 2,090	\$ 1,370	\$ 10,049	\$ 8,017	\$ 25,008
Receipts:									
Local sources	1	5	2	185	5	2	24	19	61
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>1</u>	<u>5</u>	<u>2</u>	<u>185</u>	<u>5</u>	<u>2</u>	<u>24</u>	<u>19</u>	<u>61</u>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	-	-	-	500	500	500	1,000
Total disbursements	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>1</u>	<u>(495)</u>	<u>2</u>	<u>185</u>	<u>5</u>	<u>(498)</u>	<u>(476)</u>	<u>(481)</u>	<u>(939)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1</u>	<u>(495)</u>	<u>2</u>	<u>185</u>	<u>5</u>	<u>(498)</u>	<u>(476)</u>	<u>(481)</u>	<u>(939)</u>
Cash and investments - ending	<u>\$ 214</u>	<u>\$ 1,943</u>	<u>\$ 597</u>	<u>\$ 33,723</u>	<u>\$ 2,095</u>	<u>\$ 872</u>	<u>\$ 9,573</u>	<u>\$ 7,536</u>	<u>\$ 24,069</u>

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Mowrey Awards	Sefton Scholarship	Remy Scholarship	Jean Childress Music Trust	Picker Scholarship	Phil Chapple AG Scholarship	Teacher Scholarship	Donations, Gifts, and Bequests	Kindergarten Donation
Cash and investments - beginning	\$ 3,177	\$ 1,380	\$ 25,304	\$ 2,000	\$ 19,713	\$ 3,638	\$ -	\$ 316	\$ (705)
Receipts:									
Local sources	8	3	63	-	43	8	540	-	705
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8	3	63	-	43	8	540	-	705
Disbursements:									
Instruction	-	-	-	-	-	-	-	316	927
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	200	500	-	3,000	500	-	-	-
Total disbursements	-	200	500	-	3,000	500	-	316	927
Excess (deficiency) of receipts over disbursements	8	(197)	(437)	-	(2,957)	(492)	540	(316)	(222)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8	(197)	(437)	-	(2,957)	(492)	540	(316)	(222)
Cash and investments - ending	\$ 3,185	\$ 1,183	\$ 24,867	\$ 2,000	\$ 16,756	\$ 3,146	\$ 540	\$ -	\$ (927)

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Red Ribbon Grant	Elementary Library Donation	Good News Club	Foundation Grant - Hausman	Childress Music Grant	Coca - Cola Donation	Donation - Delta Theta Tau	Donation - Garret's Bookshelf	Retired Teachers's Grant-Comer
Cash and investments - beginning	\$ 41	\$ 60	\$ 50	\$ 10	\$ 44	\$ 19,414	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	995	-	-	267	125	500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	995	-	-	267	125	500
Disbursements:									
Instruction	-	-	-	995	2,908	-	-	-	682
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	19,414	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	995	2,908	19,414	-	-	682
Excess (deficiency) of receipts over disbursements	-	-	-	-	(2,908)	(19,414)	267	125	(182)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(2,908)	(19,414)	267	125	(182)
Cash and investments - ending	\$ 41	\$ 60	\$ 50	\$ 10	\$ (2,864)	\$ -	\$ 267	\$ 125	\$ (182)

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Jr High Student Council	Kula Loyalty Program	Watering Station	National Energy Foundation	Dupont Pioneer Case Teacher Scholarship	Honda Donation	Ewin Grant	Formative Assessment	High Ability 15-16
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,738
Receipts:									
Local sources	1,600	4	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	28,563	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,600</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,563</u>	<u>-</u>
Disbursements:									
Instruction	-	-	-	-	-	-	-	21,593	9,738
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,593</u>	<u>9,738</u>
Excess (deficiency) of receipts over disbursements	<u>1,600</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,970</u>	<u>(9,738)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,600</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,970</u>	<u>(9,738)</u>
Cash and investments - ending	<u>\$ 1,600</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,970</u>	<u>\$ -</u>

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	High Ability 16-17	High Ability 17-18	MSP Partnership Grant	Adult and Continuing Education	Non-English Speaking Grant 16-17	Non-English Speaking Grant 17-18	School Technology	Career and Technical Performance Grant	Thank A Teacher Grant
Cash and investments - beginning	\$ -	\$ -	\$ (2,189)	\$ 33,686	\$ -	\$ -	\$ 24,212	\$ -	\$ 861
Receipts:									
Local sources	-	-	2,189	108,810	-	-	-	-	4,218
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	34,273	-	-	-	3,871	-	-	2,527	-
Federal sources	-	-	-	-	-	-	-	11,731	-
Other receipts	-	-	-	43	-	-	18,943	-	-
Total receipts	<u>34,273</u>	<u>-</u>	<u>2,189</u>	<u>108,853</u>	<u>3,871</u>	<u>-</u>	<u>18,943</u>	<u>14,258</u>	<u>4,218</u>
Disbursements:									
Instruction	29,790	-	-	40,058	-	-	-	7,550	4,455
Support services	-	-	-	51,794	-	-	27,776	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>29,790</u>	<u>-</u>	<u>-</u>	<u>91,852</u>	<u>-</u>	<u>-</u>	<u>27,776</u>	<u>7,550</u>	<u>4,455</u>
Excess (deficiency) of receipts over disbursements	<u>4,483</u>	<u>-</u>	<u>2,189</u>	<u>17,001</u>	<u>3,871</u>	<u>-</u>	<u>(8,833)</u>	<u>6,708</u>	<u>(237)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,483</u>	<u>-</u>	<u>2,189</u>	<u>17,001</u>	<u>3,871</u>	<u>-</u>	<u>(8,833)</u>	<u>6,708</u>	<u>(237)</u>
Cash and investments - ending	<u>\$ 4,483</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,687</u>	<u>\$ 3,871</u>	<u>\$ -</u>	<u>\$ 15,379</u>	<u>\$ 6,708</u>	<u>\$ 624</u>

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Leadership Grant-Copple	School Safety Program	Dream it Do It	Back to School Bash	Homeland Security Grant 14-15	Homeland Security Grant 15-16	Homeland Security Grant 16-17	Greensburg Ready Program	EI-AHEC Grant
Cash and investments - beginning	\$ 4,808	\$ 745	\$ 1,444	\$ 250	\$ (8,162)	\$ (33,664)	\$ (495)	\$ -	\$ 44
Receipts:									
Local sources	-	-	-	660	-	-	-	15,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	8,162	50,000	19,909	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	660	8,162	50,000	19,909	15,000	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	334	-	250	-	3,586	19,414	-	-
Noninstructional services	1,052	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	12,750	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,052	334	-	250	-	16,336	19,414	-	-
Excess (deficiency) of receipts over disbursements	(1,052)	(334)	-	410	8,162	33,664	495	15,000	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,052)	(334)	-	410	8,162	33,664	495	15,000	-
Cash and investments - ending	\$ 3,756	\$ 411	\$ 1,444	\$ 660	\$ -	\$ -	\$ -	\$ 15,000	\$ 44

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Honda Grant - Elementary	Senator David Ford Technology	Lilly Foundation Grant	Eco Foundation Grant	Title I 15-16	Title I 16-17	Title I 17-18	IDEA 2015-2016
Cash and investments - beginning	\$ 1,706	\$ (4,898)	\$ -	\$ -	\$ (41,451)	\$ -	\$ -	\$ (125,155)
Receipts:								
Local sources	-	-	-	15,000	-	-	-	-
Intermediate sources	-	-	30,000	-	-	-	-	-
State sources	-	38,230	-	-	-	-	-	-
Federal sources	-	-	-	-	77,697	431,930	-	150,043
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	38,230	30,000	15,000	77,697	431,930	-	150,043
Disbursements:								
Instruction	1,706	-	1,349	6,962	23,018	322,861	-	16,314
Support services	-	33,332	3,433	-	13,228	146,223	-	11,104
Noninstructional services	-	-	-	-	-	200	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,706	33,332	4,782	6,962	36,246	469,284	-	27,418
Excess (deficiency) of receipts over disbursements	(1,706)	4,898	25,218	8,038	41,451	(37,354)	-	122,625
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,706)	4,898	25,218	8,038	41,451	(37,354)	-	122,625
Cash and investments - ending	\$ -	\$ -	\$ 25,218	\$ 8,038	\$ -	\$ (37,354)	\$ -	\$ (2,530)

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Pre-School Spec Ed 15-16	IDEA 16-17	Pre-School Grant 16-17	IDEA 17-18	Pre-School Grant 17-18	Title IV 17-19	Improving Teacher Quality, No Child Left, Title II, Part A	Title II 2017-19
Cash and investments - beginning	\$ (2,203)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,918	342,049	6,310	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,918	342,049	6,310	-	-	-	-	-
Disbursements:								
Instruction	715	376,671	9,820	-	-	-	-	-
Support services	-	118,543	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	715	495,214	9,820	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,203	(153,165)	(3,510)	-	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,203	(153,165)	(3,510)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (153,165)	\$ (3,510)	\$ -	\$ -	\$ -	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Title II A 2014-2016	Title II 16-17	Rural & Low Income Grant 15-17	Rural & Low Income Grant 16-18	Rural & Low Income Grant 17-19	Device Insurance	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (16,055)	\$ -	\$ -	\$ -	\$ -	\$ 3,515	\$ 87,573	\$ 10,731,188
Receipts:								
Local sources	-	-	-	-	-	-	-	7,578,124
Intermediate sources	-	-	-	-	-	-	-	30,113
State sources	-	-	-	-	-	-	-	15,379,689
Federal sources	32,080	37,753	9,178	40,000	-	-	-	1,917,334
Other receipts	-	-	-	-	-	26,359	3,053,576	3,159,494
Total receipts	<u>32,080</u>	<u>37,753</u>	<u>9,178</u>	<u>40,000</u>	<u>-</u>	<u>26,359</u>	<u>3,053,576</u>	<u>28,064,754</u>
Disbursements:								
Instruction	2,282	-	1,697	39,999	-	-	-	10,454,487
Support services	13,743	52,939	-	-	-	-	-	8,805,125
Noninstructional services	-	-	-	-	-	-	-	1,332,132
Facilities acquisition and construction	-	-	7,481	7,629	-	-	-	842,003
Debt service	-	-	-	-	-	-	-	2,809,340
Nonprogrammed charges	-	-	-	-	-	46,481	3,015,428	3,091,094
Total disbursements	<u>16,025</u>	<u>52,939</u>	<u>9,178</u>	<u>47,628</u>	<u>-</u>	<u>46,481</u>	<u>3,015,428</u>	<u>27,334,181</u>
Excess (deficiency) of receipts over disbursements	<u>16,055</u>	<u>(15,186)</u>	<u>-</u>	<u>(7,628)</u>	<u>-</u>	<u>(20,122)</u>	<u>38,148</u>	<u>730,573</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	4,741
Transfers in	-	-	-	-	-	-	-	500,000
Transfers out	-	-	-	-	-	-	-	(500,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,741</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>16,055</u>	<u>(15,186)</u>	<u>-</u>	<u>(7,628)</u>	<u>-</u>	<u>(20,122)</u>	<u>38,148</u>	<u>735,314</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (15,186)</u>	<u>\$ -</u>	<u>\$ (7,628)</u>	<u>\$ -</u>	<u>\$ (16,607)</u>	<u>\$ 125,721</u>	<u>\$ 11,466,502</u>

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	JR High HVAC Project	School Lunch
Cash and investments - beginning	\$ 4,902,203	\$ 1,548,146	\$ 1,579,828	\$ 854,886	\$ 156,059	\$ 1,639,521	\$ -	\$ 12,242	\$ 148,367
Receipts:									
Local sources	108,455	2,763,319	2,414,618	1,456,321	234,144	101,760	-	-	559,338
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	14,587,885	-	-	-	-	-	-	-	13,742
Federal sources	-	-	-	-	-	-	-	-	704,865
Interfund loans	-	-	-	-	75,000	-	-	-	-
Other receipts	17,707	-	34,462	20	-	-	-	-	-
Total receipts	14,714,047	2,763,319	2,449,080	1,456,341	309,144	101,760	-	-	1,277,945
Disbursements:									
Instruction	9,853,489	-	-	-	-	-	-	-	-
Support services	5,254,946	-	1,575,030	1,284,730	454,524	203,273	-	-	37,826
Noninstructional services	17,621	-	-	-	-	-	-	-	1,265,098
Facilities acquisition and construction	-	-	1,161,928	-	-	39,850	-	990	-
Debt service	-	2,834,990	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	75,000	-	-	-
Total disbursements	15,126,056	2,834,990	2,736,958	1,284,730	454,524	318,123	-	990	1,302,924
Excess (deficiency) of receipts over disbursements	(412,009)	(71,671)	(287,878)	171,611	(145,380)	(216,363)	-	(990)	(24,979)
Other financing sources (uses):									
Sale of capital assets	-	-	-	4,335	-	-	-	-	-
Transfers in	-	-	-	337	-	-	-	-	-
Transfers out	-	(59,001)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(59,001)	-	4,672	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(412,009)	(130,672)	(287,878)	176,283	(145,380)	(216,363)	-	(990)	(24,979)
Cash and investments - ending	\$ 4,490,194	\$ 1,417,474	\$ 1,291,950	\$ 1,031,169	\$ 10,679	\$ 1,423,158	\$ -	\$ 11,252	\$ 123,388

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Textbook Rental	Levy Excess	Educational License Plates	Literacy Early Intervention	Goddard Scholarship	Goddard Prize Endowments	Risk Scholarship	Shriver Scholarship	Melinda Bausback Scholarship
Cash and investments - beginning	\$ 115,015	\$ 337	\$ 3,169	\$ -	\$ 167,451	\$ 154,188	\$ 2,109	\$ 19,326	\$ 138
Receipts:									
Local sources	188,005	-	-	-	19,903	19,903	4	48	-
Intermediate sources	-	-	150	-	-	-	-	-	-
State sources	86,722	-	-	9,804	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	274,727	-	150	9,804	19,903	19,903	4	48	-
Disbursements:									
Instruction	-	-	-	2,682	-	-	-	-	-
Support services	265,099	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,677	12,282	500	500	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	265,099	-	-	2,682	9,677	12,282	500	500	-
Excess (deficiency) of receipts over disbursements	9,628	-	150	7,122	10,226	7,621	(496)	(452)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	59,001	-	-	-	-	-	-	-	-
Transfers out	-	(337)	-	-	-	-	-	-	-
Total other financing sources (uses)	59,001	(337)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,629	(337)	150	7,122	10,226	7,621	(496)	(452)	-
Cash and investments - ending	\$ 183,644	\$ -	\$ 3,319	\$ 7,122	\$ 177,677	\$ 161,809	\$ 1,613	\$ 18,874	\$ 138

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Class of '21 Scholarship	Class '59, '60, '61, & '63	Freeland Award	Robert French Scholarship	Goodman Memorial Scholarship	Hamilton Scholarship	Sara Kinker Memorial Scholarship	Lillian Knox Scholarship	Lowe's Scholarship
Cash and investments - beginning	\$ 214	\$ 1,943	\$ 597	\$ 33,723	\$ 2,095	\$ 872	\$ 9,573	\$ 7,536	\$ 24,069
Receipts:									
Local sources	1	4	2	76	12	1	23	17	59
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1	4	2	76	12	1	23	17	59
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	-	1,000	-	500	500	500	1,000
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	500	-	1,000	-	500	500	500	1,000
Excess (deficiency) of receipts over disbursements	1	(496)	2	(924)	12	(499)	(477)	(483)	(941)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1	(496)	2	(924)	12	(499)	(477)	(483)	(941)
Cash and investments - ending	\$ 215	\$ 1,447	\$ 599	\$ 32,799	\$ 2,107	\$ 373	\$ 9,096	\$ 7,053	\$ 23,128

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Mowrey Awards	Sefton Scholarship	Remy Scholarship	Jean Childress Music Trust	Picker Scholarship	Phil Chapple AG Scholarship	Teacher Scholarship	Donations, Gifts, and Bequests	Kindergarten Donation
Cash and investments - beginning	\$ 3,185	\$ 1,183	\$ 24,867	\$ 2,000	\$ 16,756	\$ 3,146	\$ 540	\$ -	\$ (927)
Receipts:									
Local sources	8	3	60	-	536	7	461	-	745
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8	3	60	-	536	7	461	-	745
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	(183)
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	200	1,500	1,000	3,500	500	750	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	200	1,500	1,000	3,500	500	750	-	(183)
Excess (deficiency) of receipts over disbursements	8	(197)	(1,440)	(1,000)	(2,964)	(493)	(289)	-	928
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8	(197)	(1,440)	(1,000)	(2,964)	(493)	(289)	-	928
Cash and investments - ending	\$ 3,193	\$ 986	\$ 23,427	\$ 1,000	\$ 13,792	\$ 2,653	\$ 251	\$ -	\$ 1

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Red Ribbon Grant	Elementary Library Donation	Good News Club	Foundation Grant - Hausman	Childress Music Grant	Coca - Cola Donation	Donation - Delta Theta Tau	Donation - Garret's Bookshelf	Retired Teachers's Grant-Comer
Cash and investments - beginning	\$ 41	\$ 60	\$ 50	\$ 10	\$ (2,864)	\$ -	\$ 267	\$ 125	\$ (182)
Receipts:									
Local sources	-	-	-	-	3,854	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,854	-	-	-	-
Disbursements:									
Instruction	41	-	-	-	774	-	-	125	(182)
Support services	-	60	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	41	60	-	-	774	-	-	125	(182)
Excess (deficiency) of receipts over disbursements	(41)	(60)	-	-	3,080	-	-	(125)	182
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(41)	(60)	-	-	3,080	-	-	(125)	182
Cash and investments - ending	\$ -	\$ -	\$ 50	\$ 10	\$ 216	\$ -	\$ 267	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Jr High Student Council	Kula Loyalty Program	Watering Station	National Energy Foundation	Dupont Pioneer Case Teacher Scholarship	Honda Donation	Ewin Grant	Formative Assessment	High Ability 15-16
Cash and investments - beginning	\$ 1,600	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,970	\$ -
Receipts:									
Local sources	1,250	-	918	280	7,600	2,750	-	-	-
Intermediate sources	-	-	-	-	-	-	15,000	-	-
State sources	-	-	-	-	-	-	-	25,870	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,250	-	918	280	7,600	2,750	15,000	25,870	-
Disbursements:									
Instruction	1,577	-	-	179	5,600	550	-	25,870	-
Support services	-	-	-	-	-	-	-	6,970	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	890	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,577	-	890	179	5,600	550	-	32,840	-
Excess (deficiency) of receipts over disbursements	(327)	-	28	101	2,000	2,200	15,000	(6,970)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(327)	-	28	101	2,000	2,200	15,000	(6,970)	-
Cash and investments - ending	\$ 1,273	\$ 4	\$ 28	\$ 101	\$ 2,000	\$ 2,200	\$ 15,000	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	High Ability 16-17	High Ability 17-18	MSP Partnership Grant	Adult and Continuing Education	Non-English Speaking Grant 16-17	Non-English Speaking Grant 17-18	School Technology	Career and Technical Performance Grant	Thank A Teacher Grant
Cash and investments - beginning	\$ 4,483	\$ -	\$ -	\$ 50,687	\$ 3,871	\$ -	\$ 15,379	\$ 6,708	\$ 624
Receipts:									
Local sources	-	-	-	99,300	-	-	-	-	3,324
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	33,820	-	-	-	5,000	7,770	7,701	-
Federal sources	-	-	-	-	-	-	-	3,789	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	38	-	-	4,603	-	-
Total receipts	-	33,820	-	99,338	-	5,000	12,373	11,490	3,324
Disbursements:									
Instruction	4,483	22,772	-	40,469	3,871	3,576	-	-	3,151
Support services	-	-	-	68,948	-	-	25,449	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,483	22,772	-	109,417	3,871	3,576	25,449	-	3,151
Excess (deficiency) of receipts over disbursements	(4,483)	11,048	-	(10,079)	(3,871)	1,424	(13,076)	11,490	173
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,483)	11,048	-	(10,079)	(3,871)	1,424	(13,076)	11,490	173
Cash and investments - ending	\$ -	\$ 11,048	\$ -	\$ 40,608	\$ -	\$ 1,424	\$ 2,303	\$ 18,198	\$ 797

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Leadership Grant-Copple	School Safety Program	Dream it Do It	Back to School Bash	Homeland Security Grant 14-15	Homeland Security Grant 15-16	Homeland Security Grant 16-17	Greensburg Ready Program	EI-AHEC Grant
Cash and investments - beginning	\$ 3,756	\$ 411	\$ 1,444	\$ 660	\$ -	\$ -	\$ -	\$ 15,000	\$ 44
Receipts:									
Local sources	-	-	-	1,125	-	-	-	15,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	29,854	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	500	-	-	-	-	-	-	-
Total receipts	-	500	-	1,125	-	-	29,854	15,000	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	23,452	-
Support services	-	237	-	-	-	-	29,854	-	44
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	237	-	-	-	-	29,854	23,452	44
Excess (deficiency) of receipts over disbursements	-	263	-	1,125	-	-	-	(8,452)	(44)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	263	-	1,125	-	-	-	(8,452)	(44)
Cash and investments - ending	\$ 3,756	\$ 674	\$ 1,444	\$ 1,785	\$ -	\$ -	\$ -	\$ 6,548	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Honda Grant - Elementary	Senator David Ford Technology	Lilly Foundation Grant	Eco Foundation Grant	Title I 15-16	Title I 16-17	Title I 17-18	IDEA 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 25,218	\$ 8,038	\$ -	\$ (37,354)	\$ -	\$ (2,530)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	82,906	381,966	2,636
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	82,906	381,966	2,636
Disbursements:								
Instruction	-	-	25,218	8,038	-	32,845	260,113	106
Support services	-	-	-	-	-	12,707	165,670	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	25,218	8,038	-	45,552	425,783	106
Excess (deficiency) of receipts over disbursements	-	-	(25,218)	(8,038)	-	37,354	(43,817)	2,530
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(25,218)	(8,038)	-	37,354	(43,817)	2,530
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,817)	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Pre-School Spec Ed 15-16	IDEA 16-17	Pre-School Grant 16-17	IDEA 17-18	Pre-School Grant 17-18	Title IV 17-19	Improving Teacher Quality, No Child Left, Title II, Part A	Title II 2017-19
Cash and investments - beginning	\$ -	\$ (153,165)	\$ (3,510)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	192,433	7,371	458,400	10,079	-	51,966	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	192,433	7,371	458,400	10,079	-	51,966	-
Disbursements:								
Instruction	-	28,310	3,861	386,371	7,834	7,483	-	-
Support services	-	10,958	-	126,306	2,935	-	57,323	8,832
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	39,268	3,861	512,677	10,769	7,483	57,323	8,832
Excess (deficiency) of receipts over disbursements	-	153,165	3,510	(54,277)	(690)	(7,483)	(5,357)	(8,832)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	153,165	3,510	(54,277)	(690)	(7,483)	(5,357)	(8,832)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (54,277)	\$ (690)	\$ (7,483)	\$ (5,357)	\$ (8,832)

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II A 2014-2016	Title II 16-17	Rural & Low Income Grant 15-17	Rural & Low Income Grant 16-18	Rural & Low Income Grant 17-19	Device Insurance	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ (15,186)	\$ -	\$ (7,628)	\$ -	\$ (16,607)	\$ 125,721	\$ 11,466,502
Receipts:								
Local sources	-	-	-	-	-	-	-	8,003,234
Intermediate sources	-	-	-	-	-	-	-	15,150
State sources	-	-	-	-	-	-	-	14,808,168
Federal sources	-	38,056	-	7,628	40,000	-	-	1,982,095
Interfund loans	-	-	-	-	-	-	-	75,000
Other receipts	-	-	-	-	-	67,676	3,679,732	3,804,738
Total receipts	-	38,056	-	7,628	40,000	67,676	3,679,732	28,688,385
Disbursements:								
Instruction	-	2,274	-	-	40,000	-	-	10,794,749
Support services	-	20,596	-	-	-	-	-	9,612,317
Noninstructional services	-	-	-	-	-	-	-	1,282,719
Facilities acquisition and construction	-	-	-	-	-	-	-	1,203,658
Debt service	-	-	-	-	-	-	-	2,834,990
Nonprogrammed charges	-	-	-	-	-	45,500	3,695,051	3,774,960
Interfund loans	-	-	-	-	-	-	-	75,000
Total disbursements	-	22,870	-	-	40,000	45,500	3,695,051	29,578,393
Excess (deficiency) of receipts over disbursements	-	15,186	-	7,628	-	22,176	(15,319)	(890,008)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	4,335
Transfers in	-	-	-	-	-	-	-	59,338
Transfers out	-	-	-	-	-	-	-	(59,338)
Total other financing sources (uses)	-	-	-	-	-	-	-	4,335
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	15,186	-	7,628	-	22,176	(15,319)	(885,673)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,569	\$ 110,402	\$ 10,580,829

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GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 335,720</u>	<u>\$ -</u>

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Dell Financial Services	Student computers	\$ 200,255	4/1/2018	6/30/2021
Wells Fargo	Copiers	31,656	4/1/2015	3/31/2020
Greensburg School Building Corporation	Elementary Project	1,591,000	1/5/2012	1/15/2024
Greensburg School Building Corporation	GCS Corporation Project	<u>380,500</u>	12/20/2016	12/31/2019
Total governmental activities		<u>2,203,411</u>		
Total of annual lease payments		<u>\$ 2,203,411</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Junior High HVAC Project	\$ 1,730,000	\$ 566,845
General obligation bonds	Vocational Building Project	<u>830,000</u>	<u>285,750</u>
Total governmental activities		<u>2,560,000</u>	<u>852,595</u>
Totals		<u>\$ 2,560,000</u>	<u>\$ 852,595</u>

GREENSBURG COMMUNITY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,148,730
Buildings	32,533,729
Improvements other than buildings	6,833,457
Machinery, equipment, and vehicles	<u>8,667,334</u>
Total governmental activities	<u>49,183,250</u>
Total capital assets	<u><u>\$ 49,183,250</u></u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited the Greensburg Community Schools' (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Basis for Qualified Opinion on Child Nutrition Cluster***

As described in items 2018-001 and 2018-002 in the accompanying Schedule of Findings and Questioned Costs, the School Corporation did not comply with requirements regarding Program Income and Procurement and Suspension and Debarment that are applicable to its Child Nutrition Cluster. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with requirements applicable to that program.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

***Qualified Opinion on Child Nutrition Cluster***

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on Child Nutrition Cluster* paragraph, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Child Nutrition Cluster for the period of July 1, 2016 to June 30, 2018.

***Unmodified Opinion on Each of the Other Major Federal Programs***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs for the period of July 1, 2016 to June 30, 2018.

**Report on Internal Control over Compliance**

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2018-001, 2018-002, and 2018-003, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

April 24, 2019

#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2017 and 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
School Breakfast Program			FY 16-17	\$ -	\$ 148,732	\$ -	\$ -
School Breakfast Program			FY 17-18	-	-	-	131,793
Total - School Breakfast Program				-	148,732	-	131,793
National School Lunch Program	Indiana Department of Education	10.555					
School Lunch Program			FY 16-17	-	626,913	-	-
School Lunch Program			FY 17-18	-	-	-	573,072
Commodities			FY 16-17	-	103,809	-	-
Commodities			FY 17-18	-	-	-	126,006
Total - National School Lunch Program				-	730,722	-	699,078
Total - Child Nutrition Cluster				-	879,454	-	830,871
Total - Department of Agriculture				-	879,454	-	830,871
<u>Department of Education</u>							
Special Education Cluster (IDEA)							
Special Education Grants to States	Indiana Department of Education	84.027					
IDEA 15-16			14216-003-PN01	-	150,043	-	2,636
IDEA 16-17			14217-003-PN01	-	342,049	-	192,433
IDEA 17-18			18611-144-PN01	-	-	-	458,400
Total - Special Education Grants to States				-	492,092	-	653,469
Special Education Preschool Grants	Indiana Department of Education	84.173					
Pre-School 15-16			45716-003-PN01	-	2,918	-	-
Pre-School 16-17			45717-003-PN01	-	6,310	-	10,079
Pre-School 17-18			18619-144-PN01	-	-	-	7,371
Total - Special Education Preschool Grants				-	9,228	-	17,450
Total - Special Education Cluster (IDEA)				-	501,320	-	670,919

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2017 and 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
Title I 15-16			16-1730	-	77,697	-	-
Title I 16-17			17-1730	-	431,930	-	82,906
Title I 17-18			18-1730	-	-	-	381,966
Total - Title I Grants to Local Educational Agencies				-	509,627	-	464,872
Rural Education	Indiana Department of Education	84.358					
Rural Education 14-16			FY 14	-	9,178	-	-
Rural Education 15-17			FY 15	-	40,000	-	7,629
Rural Education 16-18			FY 16	-	-	-	40,000
Total - Rural Education				-	49,178	-	47,629
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367					
Title II A 14-16			FY 2014	-	32,080	-	-
Title II A 15-17			FY 2015	-	37,753	-	51,966
Title II A 16-18			FY 2016	-	-	-	38,056
Total - Supporting Effective Instruction State Grants				-	69,833	-	90,022
Total - Department of Education				-	1,129,958	-	1,273,442
Total federal awards expended				\$ -	\$ 2,009,412	\$ -	\$ 2,104,313

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2017 and 2018. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected to not use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
84.010	Child Nutrition Cluster Special Education Cluster (IDEA) Title I Grants to Local Educational Agencies	Qualified Unmodified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
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**Section II - Financial Statement Findings**

No matters are reportable.

**Section III - Federal Award Findings and Questioned Costs**

**FINDING 2018-001**

Subject: Child Nutrition Cluster - Program Income  
 Federal Agency: Department of Agriculture  
 Federal Programs: School Breakfast Program, National School Lunch Program  
 CFDA Numbers: 10.553, 10.555  
 Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18  
 Pass-Through Entity: Indiana Department of Agriculture  
 Compliance Requirement: Program Income  
 Audit Findings: Material Weakness, Modified Opinion

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Repeat Finding*

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2016-006.

*Condition*

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Program Income compliance requirement. The School Corporation had not implemented adequate policies and procedures to ensure program income was properly recorded. An oversight, review, or approval process had not been established.

Monthly receipts into the prepaid food records were calculated by netting the total sales and amount of cash received. Transfers for paid meals served from prepaid food records were not completed; therefore, program income was unable to be calculated and did not agree with actual sales.

*Context*

The lack of controls and noncompliance were systemic issues that occurred throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 210.14(c) states:

"*Financial assurances.* The school food authority shall meet the requirements of the State agency for compliance with § 210.19(a) including any separation of records of nonprofit school food service from records of any other food service which may be operated by the school food authority as provided in paragraph (a) of this section."

7 CFR 210.14(f)(3) states: "All revenue from the sale of nonprogram foods shall accrue to the nonprofit school food service account of a participating school food authority."

7 CFR 220.7(e) states in part:

"Each school food authority approved to participate in the program shall enter into a written agreement with the State agency or the Department through the FNSRO, as applicable that may be amended as necessary. . . . Such agreements shall provide that the School Food Authority shall, with respect to participating schools under its jurisdiction: . . ."

(12) Maintain a financial management system as prescribed by the State agency, or FNSRO where applicable; . . ."

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Cause*

Management had not developed a system of internal controls to ensure compliance with the grant agreement and Program Income compliance requirement.

*Effect*

The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the Program Income compliance requirement.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and the Program Income compliance requirement.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

**FINDING 2018-002**

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment  
Federal Agency: Department of Agriculture  
Federal Programs: School Breakfast Program, National School Lunch Program  
CFDA Numbers: 10.553, 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Procurement and Suspension and Debarment  
Audit Findings: Material Weakness, Modified Opinion

*Repeat Finding*

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2016-005.

*Condition*

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Procurement*

The School Corporation had a procurement policy in place, but did not follow its policy. The School Corporation had three vendors who met the requirements for small purchase procedures, but no documentation of price or rate quotations was obtained.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Suspension and Debarment*

The School Corporation did not follow its policy to ensure that vendors were not suspended or debarred from participation in federal award programs. Two of the four vendors that met the threshold were not verified to the federal website, nor was there a contract or certification to indicate the vendors were not suspended or debarred.

*Context*

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

2 CFR 200.320 states in part:

"The non-Federal entity must use one of the following methods of procurement. . . .

(b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources."

*Cause*

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Effect*

The failure to establish an effective internal control system enabled material noncompliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

**FINDING 2018-003**

Subject: Child Nutrition Cluster - Eligibility and Reporting  
Federal Agency: Department of Agriculture  
Federal Programs: School Breakfast Program, National School Lunch Program  
CFDA Numbers: 10.553, 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirements: Eligibility, Reporting  
Audit Finding: Material Weakness

*Repeat Finding*

This is a repeat finding from the immediately prior audit report as it pertains to the Reporting compliance requirement. The prior audit finding number was 2016-003.

*Condition*

The School Corporation had not established an effective system of internal controls related to the Eligibility and Reporting compliance requirements.

*Eligibility*

Free and reduced price meal applications were reviewed by one individual. There was no documented oversight, review, or approval process in place to ensure a student's eligibility was properly determined.

*Reporting*

The Annual Financial Reports, Monthly Sponsor Claims for Reimbursement, and School Food Authority (SFA) Verification Summary Reports were prepared and submitted by one individual, without a documented oversight, review, or approval process.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Context*

The lack of controls was a systemic issue, which occurred throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

*Cause*

Management had not developed a system of internal controls to ensure compliance with the grant agreement and the Eligibility and Reporting compliance requirements.

*Effect*

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Eligibility and Reporting compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and the Eligibility and Reporting compliance requirements.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

#### AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



*Greensburg Community Schools*  
*1312 W Westridge Parkway, Greensburg, IN 47240*  
*Phone: (812) 663-4774 Fax: (812) 663-5713*

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

***FINDING 2016-001***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective in Fiscal Year 2017, commodities are now being included on the SEFA report.

***FINDING 2016-002***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective in Fiscal Year 2017, all required materials and data are being retained for audit and are available since prior audit.

***FINDING 2016-003***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective in Fiscal Year 2017, a signature page has been created for the Director of Food Service, Bookkeeper, and ECA treasurer to sign to support all parties are in agreement with monthly claims, annual financial report and verification summaries and various other reports.

***FINDING 2016-004***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra



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Contact Phone Number: 812-663-4774

Status of Audit Finding: The School Corporation completed an inventory audit of all cafeteria equipment to ensure all equipment is included on the Capital Asset Inventory list. We have developed procedures to ensure purchases are communicated to Central Office for addition to inventory list.

***FINDING 2016-005***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective in Fiscal Year 2017 we are using the SAM's website or requesting a statement from the vendor to assure the vendor is not excluded or disqualified. Bids and quotes are being retained and procedures followed.

***FINDING 2016-006***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective February 2019, the Food Service Director and Assistant Food Service Director has worked with the software company to correct the process. All funds related to prepaid accounts are being receipted into the Trust Account. Once a month, the Food Service Director and the ECA Treasurer work together to determine the appropriate amount to transfer from the Food in Trust Account to the School Lunch Fund. A worksheet is provided and reviewed by the Food Service Director, the Assistant Food Service Director, and the ECA Treasurer in which they all sign and date that they agree of the amounts transferred.

***FINDING 2016-007***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774



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Status of Audit Finding: Under Uniform Guidance, Semi-Annual Certifications are no longer required. Therefore, we maintain adequate documentation to support the hours worked by the all employees.

***FINDING 2016-008***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective in Fiscal Year 2017, the Food Service Director, the Assistant Food Service Director, and the ECA Treasurer, all review the three months average expenditures. They all sign a signature page to document their review and approval.

Effective Fiscal Year 2018, the Food Service Director and the Assistant Food Service Director both review the applications for free and reduced meal price applications. Both sign and date the applications and maintain them in a binder.

Effective FY 2019, the Food Service Director and the ECA Treasurer both determine the amount of funds that need to be transferred from the prepaid school lunch account to the cafeteria fund. They both sign a spreadsheet indicating their review and approval of the transfer of funds.

***FINDING 2016-009***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774

Status of Audit Finding: Effective in Fiscal Year 2017, Child Counts are verified and signed off by more than one person.

***FINDING 2016-010***

Fiscal year in which the finding initially occurred: FY15 and FY16  
Pass-Through Entity: Indiana Department of Education  
Contact Person Responsible for Corrective Action: Cindy Navarra  
Contact Phone Number: 812-663-4774



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Status of Audit Finding: Effective in Fiscal Year 2017, we spoke with BCSC and have been assured the finding has been corrected. We now review all quotes or bids for any Special Education expenses on behalf of Greensburg Community Schools.

*Cindy Hawana*  
\_\_\_\_\_  
(Signature)

*Director of Finance*  
\_\_\_\_\_  
(Title)

*4-15-19*  
\_\_\_\_\_  
(Date)



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## CORRECTIVE ACTION PLAN

### ***FINDING 2018-001***

Contact Person Responsible for Corrective Action: Cindy Navarra, Treasurer  
Contact Phone Number: 812-663-4774

We concur with the finding.

Description of Corrective Action Plan: Effective February 2019, the Food Service Director and the ECA Director of the High School have corrected this issue.

Anticipated Completion Date: Completed February 2019.

### ***FINDING 2018-002***

Contact Person Responsible for Corrective Action: Cindy Navarra, Treasurer  
Contact Phone Number: 812-663-4774

We concur with the finding.

Description of Corrective Action Plan: Effective in FY2017 we began implementing the use of the SAM's website or requesting a statement from the vendor to assure the vendor is not excluded or disqualified. Bids and quotes are being retained and appropriate procedures being followed.

Anticipated Completion Date: Completed FY2017.

### ***FINDING 2018-003***



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Contact Person Responsible for Corrective Action: Cindy Navarra, Treasurer  
Contact Phone Number: 812-663-4774

We concur with the finding.

Description of Corrective Action Plan: Effective in FY2017, the Food Service Director implemented a signature page for the Bookkeeper, ECA Treasurer, and Food Service Director to sign. This ensures that all have reviewed and approve the monthly claims, the annual financial report, and the verification summaries. Effective FY2018, the Food Service Director and the Assistant Food Service Director are both reviewing the applications for free and reduced meal price applications. Both sign and date the applications and retain them in a binder for review.

Anticipated Completion Date: Completed FY2017 and FY2018.

Cindy Navarra  
(Signature)

Director of Finance  
(Title)

4-24-19  
(Date)

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.