

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT

OF

TRITON SCHOOL CORPORATION

MARSHALL COUNTY, INDIANA

July 1, 2016 to June 30, 2018



**FILED**

05/13/2019



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Transmittal Letter .....	3
Audit Result and Comment: Overdrawn Cash Balances .....	4
Exit Conference.....	5

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Thomas S. McFarland	07-01-16 to 06-30-19
Superintendent of Schools	Donna J. Burroughs Jeremy K. Riffle	07-01-16 to 12-31-17 01-01-18 to 06-30-19
President of the School Board	Amy E. Middaugh Teresa L. Barnhart	01-01-16 to 12-31-18 01-01-19 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF THE TRITON SCHOOL CORPORATION, MARSHALL COUNTY, INDIANA

This report is supplemental to our audit report of the Triton School Corporation (School Corporation), for the period from July 1, 2016 to June 30, 2018. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the School Corporation. It should be read in conjunction with our Financial Statement Audit Report of the School Corporation, which provides our opinion on the School Corporation's financial statement. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Result and Comment, incorporated within this report, was not verified for accuracy.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 28, 2019

TRITON SCHOOL CORPORATION  
AUDIT RESULT AND COMMENT

***OVERDRAWN CASH BALANCES***

The School Bus Replacement fund had an overdrawn cash balance of \$8,072 as of June 30, 2017. The Payroll Clearing fund had an overdrawn cash balance of \$44,694 as of June 30, 2018.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 1)

TRITON SCHOOL CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on March 28, 2019, with Thomas S. McFarland, Treasurer; Jeremy K. Riffle, Superintendent of Schools; and Weston M. Rettinger, School Board member.