

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TRITON SCHOOL CORPORATION

MARSHALL COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
05/13/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Thomas S. McFarland	07-01-16 to 06-30-19
Superintendent of Schools	Donna J. Burroughs Jeremy K. Riffle	07-01-16 to 12-31-17 01-01-18 to 06-30-19
President of the School Board	Amy E. Middaugh Teresa L. Barnhart	01-01-16 to 12-31-18 01-01-19 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TRITON SCHOOL CORPORATION, MARSHALL COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Triton School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 28, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

TRITON SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments	
	07-01-16	Receipts	Disbursements		06-30-17	Receipts	Disbursements		06-30-18	
General	\$ 481,764	\$ 5,667,827	\$ 5,471,057	\$ 359	\$ 678,893	\$ 5,861,919	\$ 5,423,661	\$ 371	\$ 1,117,522	
Debt Service	439,638	865,402	767,088	-	537,952	760,984	803,652	(26,740)	468,544	
Retirement/Severance Bond Debt Service	12,162	-	-	(12,162)	-	-	-	-	-	
Capital Projects	237,123	820,263	786,155	-	271,231	825,925	752,263	-	344,893	
School Transportation	314,200	625,284	449,769	(63,246)	426,469	635,561	518,759	(65,105)	478,166	
School Bus Replacement	73,256	170,888	252,216	-	(8,072)	178,443	170,371	-	-	
Rainy Day	166,392	28,526	-	75,412	270,330	58,415	-	65,854	394,599	
School Construction	186,235	-	52,659	-	133,576	39,849	129,047	1,276,996	1,321,374	
School Lunch	107,306	463,879	445,429	900	126,656	446,690	452,413	200	121,133	
Textbook Rental	203,484	88,385	152,903	-	138,966	116,638	50,596	-	205,008	
Early Literature Grant	6,759	630	7,389	-	-	-	-	-	-	
Early Literature Grant 16/17	-	4,413	335	-	4,078	-	4,078	-	-	
Early Literature Grant 17/18	-	-	-	-	-	4,418	1,956	-	2,462	
Counseling Initiative Grant	-	30,000	28,873	-	1,127	91,103	24,719	-	67,511	
1st Source Bank Grant	-	-	-	-	-	15,000	13,811	-	1,189	
Target Soccer Grant	-	-	-	-	-	1,000	1,000	-	-	
Marshall County Community Foundation	-	750	11,461	-	(10,711)	10,750	-	-	39	
Views on Learning Grant	-	28,308	28,308	-	-	-	-	-	-	
Chef Ann Foundation	-	2,033	1,939	-	94	-	94	-	-	
KCH Donation	-	25,000	-	-	25,000	25,000	25,000	-	25,000	
Blanket Donations	-	-	-	-	-	1,415	1,325	-	90	
TCU Grant	-	-	-	-	-	3,358	1,315	-	2,043	
United Way - Countdown to Kindergarten	(401)	3,397	4,289	-	(1,293)	3,140	1,847	-	-	
Formative Assessment	482	9,457	9,939	-	-	10,843	10,843	-	-	
High Ability Grant 2014-2015	2	-	-	(2)	-	-	-	-	-	
High Ability Grant 2015-2016	11,298	-	11,298	-	-	-	-	-	-	
High Ability Grant 2016-2017	-	28,389	24,085	-	4,304	-	4,304	-	-	
High Ability Grant 2017-2018	-	-	-	-	-	28,267	21,087	-	7,180	
Instruction Support	33,858	15,318	3,728	-	45,448	16,429	20,000	-	41,877	
Non-English Speaking Programs 2015-2016	1,612	-	1,612	-	-	-	-	-	-	
Non-English Speaking Programs 2016-2017	-	4,017	4,017	-	-	-	-	-	-	

TRITON SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
Non-English Speaking Programs 2017-2018	-	-	-	-	-	4,000	677	-	3,323
School Technology	802	14,499	1,478	-	13,823	14,944	19,076	-	9,691
Career and Technical Performance Grant	-	6,655	6,655	-	-	2,572	-	-	2,572
Performance Based Awards	-	54,196	54,196	-	-	27,099	27,099	-	-
Senator David Ford Technology	-	-	-	-	-	-	54,372	-	(54,372)
Title I 2015-2016	(23,865)	50,894	27,029	-	-	-	-	-	-
Title I 2016-2017	-	81,467	96,184	-	(14,717)	33,224	18,507	-	-
Title I 2017-2018	-	-	-	-	-	82,850	102,272	-	(19,422)
Special Services Part B 611 2015-2016	(4,812)	4,942	130	-	-	5,613	5,613	-	-
Special Ed 611 2016-2017	-	163,901	179,313	-	(15,412)	30,975	15,563	-	-
Special Services 611 2017-2018	-	-	-	-	-	165,269	183,446	-	(18,177)
S.S. Preschool-B 619 FY2016	(27)	27	-	-	-	-	-	-	-
Special Ed Preschool 2016-2017	-	8,226	8,226	-	-	-	-	-	-
Special Ed Preschool 2017-2018	-	-	-	-	-	-	8,267	-	(8,267)
Title IV	-	-	-	-	-	16,133	16,133	-	-
Medicaid Reimbursement - Federal	39,464	50,250	72,685	-	17,029	29,702	38,988	-	7,743
Title II Part A FY 2014	(34)	1,942	1,908	-	-	-	-	-	-
Title II, Part A 2015-2016	(9,123)	29,606	23,919	-	(3,436)	10,118	6,940	-	(258)
Title II 2016-2017	-	-	3,036	-	(3,036)	14,215	22,803	-	(11,624)
Title II 2017-2018	-	-	-	-	-	25,899	25,899	-	-
Title III - English Proficiency Migrant	(408)	356	(52)	-	-	-	-	-	-
Title III FY 2015-2016	-	-	1,967	-	(1,967)	3,588	1,621	-	-
Title III FY 2016-2017	-	-	-	-	-	-	513	-	(513)
School Lunch Prepaid Account	3,757	200,156	200,441	-	3,472	193,283	191,463	-	5,292
Payroll Clearing	69,441	1,563,560	1,584,022	-	48,979	1,633,665	1,727,338	-	(44,694)
Totals	<u>\$ 2,350,365</u>	<u>\$ 11,112,843</u>	<u>\$ 10,775,686</u>	<u>\$ 1,261</u>	<u>\$ 2,688,783</u>	<u>\$ 11,428,296</u>	<u>\$ 10,898,731</u>	<u>\$ 1,251,576</u>	<u>\$ 4,469,924</u>

The notes to the financial statement are an integral part of this statement.

TRITON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TRITON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

TRITON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TRITON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TRITON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Negative Disbursement

The financial statement contains a disbursement which appears as a negative entry. This is a result of the correction of an error from a prior period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. For most funds, this is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2017 and 2018. For the School Bus Replacement fund in the 2016-2017 school year, this was the result of disbursements exceeding available cash and receipts.

TRITON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with the Triton School Building Corporation and the Triton Multi-School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ended June 30, 2017 and 2018, totaled \$597,000 and \$414,000, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 481,764	\$ 439,638	\$ 12,162	\$ 237,123	\$ 314,200	\$ 73,256	\$ 166,392	\$ 186,235	\$ 107,306	\$ 203,484
Receipts:										
Local sources	32,943	865,402	-	820,263	606,052	170,888	28,526	-	201,526	56,962
Intermediate sources	175	-	-	-	-	-	-	-	-	-
State sources	5,626,272	-	-	-	19,232	-	-	-	5,882	31,423
Federal sources	8,437	-	-	-	-	-	-	-	256,471	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,667,827	865,402	-	820,263	625,284	170,888	28,526	-	463,879	88,385
Disbursements:										
Instruction	3,654,760	-	-	-	-	-	-	-	-	-
Support services	1,647,665	-	-	614,387	445,508	252,216	-	-	-	152,903
Noninstructional services	168,632	-	-	-	-	-	-	-	445,429	-
Facilities acquisition and construction	-	-	-	171,768	4,261	-	-	52,659	-	-
Debt service	-	767,088	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,471,057	767,088	-	786,155	449,769	252,216	-	52,659	445,429	152,903
Excess (deficiency) of receipts over disbursements	196,770	98,314	-	34,108	175,515	(81,328)	28,526	(52,659)	18,450	(64,518)
Other financing sources (uses):										
Sale of capital assets	358	-	-	-	4	-	-	-	900	-
Transfers in	1	-	-	-	-	-	75,412	-	-	-
Transfers out	-	-	(12,162)	-	(63,250)	-	-	-	-	-
Total other financing sources (uses)	359	-	(12,162)	-	(63,246)	-	75,412	-	900	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	197,129	98,314	(12,162)	34,108	112,269	(81,328)	103,938	(52,659)	19,350	(64,518)
Cash and investments - ending	\$ 678,893	\$ 537,952	\$ -	\$ 271,231	\$ 426,469	\$ (8,072)	\$ 270,330	\$ 133,576	\$ 126,656	\$ 138,966

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 For the Year Ended June 30, 2017

	Early Literature Grant	Early Literature Grant 16/17	Early Literature Grant 17/18	Counseling Initiative Grant	1st Source Bank Grant	Target Soccer Grant	Marshall County Community Foundation	Views On Learning Grant	Chef Ann Foundation	KCH Donation
Cash and investments - beginning	\$ 6,759	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	30,000	-	-	750	28,308	2,033	25,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	630	4,413	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	630	4,413	-	30,000	-	-	750	28,308	2,033	25,000
Disbursements:										
Instruction	4,317	335	-	-	-	-	9,950	-	-	-
Support services	3,072	-	-	28,873	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	1,511	-	1,939	-
Facilities acquisition and construction	-	-	-	-	-	-	-	28,308	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,389	335	-	28,873	-	-	11,461	28,308	1,939	-
Excess (deficiency) of receipts over disbursements	(6,759)	4,078	-	1,127	-	-	(10,711)	-	94	25,000
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,759)	4,078	-	1,127	-	-	(10,711)	-	94	25,000
Cash and investments - ending	\$ -	\$ 4,078	\$ -	\$ 1,127	\$ -	\$ -	\$ (10,711)	\$ -	\$ 94	\$ 25,000

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES -REGULATORY BASIS
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	Blanket Donations	TCU Grant	United Way - Countdown to Kindergarten	Formative Assessment	High Ability Grant 2014-2015	High Ability Grant 2015-2016	High Ability Grant 2016-2017	High Ability Grant 2017-2018	Instruction Support	Non-English Speaking Programs 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ (401)	\$ 482	\$ 2	\$ 11,298	\$ -	\$ -	\$ 33,858	\$ 1,612
Receipts:										
Local sources	-	-	3,397	-	-	-	-	-	15,318	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	9,457	-	-	28,389	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,397	9,457	-	-	28,389	-	15,318	-
Disbursements:										
Instruction	-	-	4,289	-	-	11,298	24,085	-	-	-
Support services	-	-	-	9,939	-	-	-	-	3,728	1,382
Noninstructional services	-	-	-	-	-	-	-	-	-	230
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,289	9,939	-	11,298	24,085	-	3,728	1,612
Excess (deficiency) of receipts over disbursements	-	-	(892)	(482)	-	(11,298)	4,304	-	11,590	(1,612)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(2)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(2)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(892)	(482)	(2)	(11,298)	4,304	-	11,590	(1,612)
Cash and investments - ending	\$ -	\$ -	\$ (1,293)	\$ -	\$ -	\$ -	\$ 4,304	\$ -	\$ 45,448	\$ -

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 For the Year Ended June 30, 2017

	Non-English Speaking Programs 2016-2017	Non-English Speaking Programs 2017-2018	School Technology	Career and Technical Performance Grant	Performance Based Awards	Senator David Ford Technology	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	Special Services Part B 611 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 802	\$ -	\$ -	\$ -	\$ (23,865)	\$ -	\$ -	\$ (4,812)
Receipts:										
Local sources	-	-	1,578	26	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	4,017	-	12,921	6,629	54,196	-	-	-	-	-
Federal sources	-	-	-	-	-	-	50,894	81,467	-	4,942
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,017	-	14,499	6,655	54,196	-	50,894	81,467	-	4,942
Disbursements:										
Instruction	4,017	-	-	406	54,196	-	21,473	64,823	-	130
Support services	-	-	-	6,249	-	-	2,779	15,699	-	-
Noninstructional services	-	-	-	-	-	-	2,777	15,662	-	-
Facilities acquisition and construction	-	-	1,478	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,017	-	1,478	6,655	54,196	-	27,029	96,184	-	130
Excess (deficiency) of receipts over disbursements	-	-	13,021	-	-	-	23,865	(14,717)	-	4,812
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	13,021	-	-	-	23,865	(14,717)	-	4,812
Cash and investments - ending	\$ -	\$ -	\$ 13,823	\$ -	\$ -	\$ -	\$ -	\$ (14,717)	\$ -	\$ -

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
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	Special Ed 611 2016-2017	Special Services 611 2017-2018	S.S. Preschool-B 619 FY2016	Special Ed Preschool 2016-2017	Special Ed Preschool 2017-2018	Title IV	Medicaid Reimbursement - Federal	Title II Part A FY 2014	Title II, Part A 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ (27)	\$ -	\$ -	\$ -	\$ 39,464	\$ (34)	\$ (9,123)
Receipts:									
Local sources	-	-	-	-	-	-	14,954	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	27	8,226	-	-	-	-	-
Federal sources	163,901	-	-	-	-	-	35,296	1,942	29,606
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	163,901	-	27	8,226	-	-	50,250	1,942	29,606
Disbursements:									
Instruction	179,313	-	-	8,226	-	-	36	-	8,200
Support services	-	-	-	-	-	-	72,649	1,908	15,719
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	179,313	-	-	8,226	-	-	72,685	1,908	23,919
Excess (deficiency) of receipts over disbursements	(15,412)	-	27	-	-	-	(22,435)	34	5,687
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,412)	-	27	-	-	-	(22,435)	34	5,687
Cash and investments - ending	\$ (15,412)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,029	\$ -	\$ (3,436)

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title II 2016-2017	Title II 2017-2018	Title III - English Proficiency Migrant	Title III FY 2015-2016	Title III FY 2016-2017	School Lunch Prepaid Account	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (408)	\$ -	\$ -	\$ 3,757	\$ 69,441	\$ 2,350,365
Receipts:								
Local sources	-	-	-	-	-	-	-	2,903,926
Intermediate sources	-	-	-	-	-	-	-	175
State sources	-	-	-	-	-	-	-	5,811,714
Federal sources	-	-	356	-	-	-	-	633,312
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	200,156	1,563,560	1,763,716
Total receipts	-	-	356	-	-	200,156	1,563,560	11,112,843
Disbursements:								
Instruction	2,326	-	-	-	-	-	-	4,052,180
Support services	710	-	(52)	1,967	-	-	-	3,277,301
Noninstructional services	-	-	-	-	-	-	-	636,180
Facilities acquisition and construction	-	-	-	-	-	-	-	258,474
Debt service	-	-	-	-	-	-	-	767,088
Nonprogrammed charges	-	-	-	-	-	200,441	1,584,022	1,784,463
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	3,036	-	(52)	1,967	-	200,441	1,584,022	10,775,686
Excess (deficiency) of receipts over disbursements	(3,036)	-	408	(1,967)	-	(285)	(20,462)	337,157
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	1,262
Transfers in	-	-	-	-	-	-	-	75,413
Transfers out	-	-	-	-	-	-	-	(75,414)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,261
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,036)	-	408	(1,967)	-	(285)	(20,462)	338,418
Cash and investments - ending	\$ (3,036)	\$ -	\$ -	\$ (1,967)	\$ -	\$ 3,472	\$ 48,979	\$ 2,688,783

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 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 678,893	\$ 537,952	\$ -	\$ 271,231	\$ 426,469	\$ (8,072)	\$ 270,330	\$ 133,576	\$ 126,656	\$ 138,966
Receipts:										
Local sources	53,864	760,984	-	825,925	617,333	177,150	58,415	39,849	192,603	60,309
Intermediate sources	100	-	-	-	-	-	-	-	-	-
State sources	5,807,955	-	-	-	18,228	-	-	-	5,912	56,329
Federal sources	-	-	-	-	-	-	-	-	248,175	-
Interfund loans	-	-	-	-	-	1,293	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,861,919	760,984	-	825,925	635,561	178,443	58,415	39,849	446,690	116,638
Disbursements:										
Instruction	3,582,699	-	-	-	-	-	-	-	-	-
Support services	1,673,149	-	-	563,256	514,154	170,371	-	-	-	50,596
Noninstructional services	167,813	-	-	-	-	-	-	-	452,413	-
Facilities acquisition and construction	-	-	-	189,007	3,312	-	-	129,047	-	-
Debt service	-	803,652	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	1,293	-	-	-	-	-
Total disbursements	5,423,661	803,652	-	752,263	518,759	170,371	-	129,047	452,413	50,596
Excess (deficiency) of receipts over disbursements	438,258	(42,668)	-	73,662	116,802	8,072	58,415	(89,198)	(5,723)	66,042
Other financing sources (uses):										
Sale of capital assets	371	-	-	-	750	-	-	1,276,996	200	-
Transfers in	-	-	-	-	-	-	65,854	-	-	-
Transfers out	-	(26,740)	-	-	(65,855)	-	-	-	-	-
Total other financing sources (uses)	371	(26,740)	-	-	(65,105)	-	65,854	1,276,996	200	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	438,629	(69,408)	-	73,662	51,697	8,072	124,269	1,187,798	(5,523)	66,042
Cash and investments - ending	\$ 1,117,522	\$ 468,544	\$ -	\$ 344,893	\$ 478,166	\$ -	\$ 394,599	\$ 1,321,374	\$ 121,133	\$ 205,008

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	Early Literature Grant	Early Literature Grant 16/17	Early Literature Grant 17/18	Counseling Initiative Grant	1st Source Bank Grant	Target Soccer Grant	Marshall County Community Foundation	Views On Learning Grant	Chef Ann Foundation	KCH Donation
Cash and investments - beginning	\$ -	\$ 4,078	\$ -	\$ 1,127	\$ -	\$ -	\$ (10,711)	\$ -	\$ 94	\$ 25,000
Receipts:										
Local sources	-	-	-	91,103	15,000	1,000	10,750	-	-	25,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	4,418	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,418	91,103	15,000	1,000	10,750	-	-	25,000
Disbursements:										
Instruction	-	3,762	1,956	-	13,811	-	-	-	-	-
Support services	-	316	-	24,719	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	94	-
Facilities acquisition and construction	-	-	-	-	-	1,000	-	-	-	25,000
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,078	1,956	24,719	13,811	1,000	-	-	94	25,000
Excess (deficiency) of receipts over disbursements	-	(4,078)	2,462	66,384	1,189	-	10,750	-	(94)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,078)	2,462	66,384	1,189	-	10,750	-	(94)	-
Cash and investments - ending	\$ -	\$ -	\$ 2,462	\$ 67,511	\$ 1,189	\$ -	\$ 39	\$ -	\$ -	\$ 25,000

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Blanket Donations	TCU Grant	United Way - Countdown to Kindergarten	Formative Assessment	High Ability Grant 2014-2015	High Ability Grant 2015-2016	High Ability Grant 2016-2017	High Ability Grant 2017-2018	Instruction Support	Non-English Speaking Programs 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ (1,293)	\$ -	\$ -	\$ -	\$ 4,304	\$ -	\$ 45,448	\$ -
Receipts:										
Local sources	1,415	3,358	3,140	-	-	-	-	-	16,429	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	10,843	-	-	-	28,267	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,415	3,358	3,140	10,843	-	-	-	28,267	16,429	-
Disbursements:										
Instruction	1,325	1,315	1,847	-	-	-	4,304	21,087	-	-
Support services	-	-	-	10,843	-	-	-	-	20,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,325	1,315	1,847	10,843	-	-	4,304	21,087	20,000	-
Excess (deficiency) of receipts over disbursements	90	2,043	1,293	-	-	-	(4,304)	7,180	(3,571)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	90	2,043	1,293	-	-	-	(4,304)	7,180	(3,571)	-
Cash and investments - ending	\$ 90	\$ 2,043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,180	\$ 41,877	\$ -

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Non-English Speaking Programs 2016-2017	Non-English Speaking Programs 2017-2018	School Technology	Career and Technical Performance Grant	Performance Based Awards	Senator David Ford Technology	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	Special Services Part B 611 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 13,823	\$ -	\$ -	\$ -	\$ -	\$ (14,717)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	4,000	14,944	2,572	27,099	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	33,224	82,850	5,613
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,000	14,944	2,572	27,099	-	33,224	82,850	5,613	
Disbursements:										
Instruction	-	-	-	-	27,099	-	-	12,874	69,064	5,613
Support services	-	200	622	-	-	-	-	2,816	16,058	-
Noninstructional services	-	477	-	-	-	-	-	2,817	17,150	-
Facilities acquisition and construction	-	-	18,454	-	-	54,372	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	677	19,076	-	27,099	54,372	18,507	102,272	5,613	
Excess (deficiency) of receipts over disbursements	-	3,323	(4,132)	2,572	-	(54,372)	14,717	(19,422)	-	
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,323	(4,132)	2,572	-	(54,372)	14,717	(19,422)	-	
Cash and investments - ending	\$ -	\$ 3,323	\$ 9,691	\$ 2,572	\$ -	\$ (54,372)	\$ -	\$ -	\$ (19,422)	\$ -

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Special Ed 611 2016-2017	Special Services 611 2017-2018	S.S. Preschool-B 619 FY2016	Special Ed Preschool 2016-2017	Special Ed Preschool 2017-2018	Title IV	Medicaid Reimbursement - Federal	Title II Part A FY 2014	Title II, Part A 2015-2016
Cash and investments - beginning	\$ (15,412)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,029	\$ -	\$ (3,436)
Receipts:									
Local sources	-	-	-	-	-	-	6,657	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	30,975	165,269	-	-	-	16,133	23,045	-	10,118
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	30,975	165,269	-	-	-	16,133	29,702	-	10,118
Disbursements:									
Instruction	15,563	183,446	-	-	8,267	16,133	-	-	-
Support services	-	-	-	-	-	-	38,988	-	6,940
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,563	183,446	-	-	8,267	16,133	38,988	-	6,940
Excess (deficiency) of receipts over disbursements	15,412	(18,177)	-	-	(8,267)	-	(9,286)	-	3,178
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,412	(18,177)	-	-	(8,267)	-	(9,286)	-	3,178
Cash and investments - ending	\$ -	\$ (18,177)	\$ -	\$ -	\$ (8,267)	\$ -	\$ 7,743	\$ -	\$ (258)

TRITON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II 2016-2017	Title II 2017-2018	Title III - English Proficiency Migrant	Title III FY 2015-2016	Title III FY 2016-2017	School Lunch Prepaid Account	Payroll Clearing	Totals
Cash and investments - beginning	\$ (3,036)	\$ -	\$ -	\$ (1,967)	\$ -	\$ 3,472	\$ 48,979	\$ 2,688,783
Receipts:								
Local sources	-	-	-	-	-	-	-	2,960,284
Intermediate sources	-	-	-	-	-	-	-	100
State sources	-	-	-	-	-	-	-	5,980,567
Federal sources	14,215	25,899	-	3,588	-	-	-	659,104
Interfund loans	-	-	-	-	-	-	-	1,293
Other receipts	-	-	-	-	-	193,283	1,633,665	1,826,948
Total receipts	14,215	25,899	-	3,588	-	193,283	1,633,665	11,428,296
Disbursements:								
Instruction	12,933	25,899	-	-	-	-	-	4,008,997
Support services	9,870	-	-	1,621	513	-	-	3,105,032
Noninstructional services	-	-	-	-	-	-	-	640,764
Facilities acquisition and construction	-	-	-	-	-	-	-	420,192
Debt service	-	-	-	-	-	-	-	803,652
Nonprogrammed charges	-	-	-	-	-	191,463	1,727,338	1,918,801
Interfund loans	-	-	-	-	-	-	-	1,293
Total disbursements	22,803	25,899	-	1,621	513	191,463	1,727,338	10,898,731
Excess (deficiency) of receipts over disbursements	(8,588)	-	-	1,967	(513)	1,820	(93,673)	529,565.0
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	1,278,317
Transfers in	-	-	-	-	-	-	-	65,854
Transfers out	-	-	-	-	-	-	-	(92,595)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,251,576
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,588)	-	-	1,967	(513)	1,820	(93,673)	1,781,141
Cash and investments - ending	\$ (11,624)	\$ -	\$ -	\$ -	\$ (513)	\$ 5,292	\$ (44,694)	\$ 4,469,924

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TRITON SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 157,563</u>	<u>\$ -</u>

TRITON SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Triton Multi-School Building Corporation	Building Improvement/Aux Gym	\$ 228,000	09/11/2017	12/31/2036
Triton School Building Corporation	Building Improvements	<u>491,500</u>	07/15/2011	01/15/2022
Total of annual lease payments		<u>\$ 719,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Renovations and improvements, including purchase of technology		<u>\$ 1,320,000</u>	<u>\$ 161,888</u>

TRITON SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,775,000
Buildings	12,516,544
Improvements other than buildings	635,302
Machinery, equipment, and vehicles	3,023,724
Construction in progress	<u>4,106,000</u>
Total capital assets	<u>\$ 22,056,570</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.