

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
MONTGOMERY COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
05/03/2019

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|----------------------------------|-------------------|----------------------|
| Treasurer | Cathy Moffett | 07-01-16 to 06-30-19 |
| Superintendent of Schools | Dr. Scott Bowling | 07-01-16 to 06-30-19 |
| President of the School Board | Steven McLaughlin | 07-01-16 to 06-30-19 |



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION, MONTGOMERY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Crawfordsville Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated April 5, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 5, 2019



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE CRAWFORDSVILLE COMMUNITY SCHOOL
CORPORATION, MONTGOMERY COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Crawfordsville Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement, and have issued our report thereon dated April 5, 2019, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2018-001, that we consider to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2018-001.

Crawfordsville Community School Corporation's Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

April 5, 2019

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

| Fund | Cash and Investments 07-01-16 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-17 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-18 |
|---|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|
| General | \$ 1,350,629 | \$ 16,764,153 | \$ 17,250,077 | \$ 2,675 | \$ 867,380 | \$ 17,204,196 | \$ 17,220,012 | \$ 592,519 | \$ 1,444,083 |
| Referendum Tax Levy | 1,167,111 | 1,940,675 | 2,229,178 | - | 878,608 | 2,170,638 | 1,927,328 | - | 1,121,918 |
| Debt Service | 1,386,348 | 3,061,662 | 3,427,836 | (129,306) | 890,868 | 3,985,845 | 3,161,886 | (233,001) | 1,481,826 |
| Retirement/Severance Bond Debt Service | 252,372 | 458,361 | 529,318 | (20,749) | 160,666 | 495,276 | 450,919 | (30,516) | 174,507 |
| Capital Projects | 472,767 | 1,070,420 | 1,036,177 | 67,961 | 574,971 | 1,074,191 | 893,484 | (150,472) | 605,206 |
| School Transportation | 402,140 | 1,159,201 | 1,224,877 | 90,882 | 427,346 | 1,123,695 | 1,198,224 | (76,067) | 276,750 |
| School Bus Replacement | 162,512 | 281,006 | - | (443,518) | - | 277,470 | - | (109,272) | 168,198 |
| Rainy Day | 60,382 | - | 17,610 | (42,442) | 330 | - | - | (330) | - |
| Retirement/Severance Bond | 374,041 | (1,121) | - | - | 372,920 | 4,749 | 125,921 | - | 251,748 |
| Construction | 294,843 | 183,848 | 292,976 | - | 185,715 | 205,016 | 324,153 | - | 66,578 |
| School Lunch | 92,148 | 1,592,813 | 1,490,720 | - | 194,241 | 1,668,422 | 1,545,772 | (12,861) | 304,030 |
| Textbook Rental | 634,025 | 385,401 | 464,876 | 33,736 | 588,286 | 263,976 | 398,617 | 20,000 | 473,645 |
| Self-Insurance | 319,208 | 2,344,673 | 3,125,642 | 473,274 | 11,513 | 2,245,074 | 2,243,944 | - | 12,643 |
| Levy Excess | 29,838 | - | - | (29,838) | - | - | - | - | - |
| Joint Services and Supply - Special Education Cooperative | 61,076 | 386,576 | 361,844 | - | 85,808 | 393,080 | 351,997 | - | 126,891 |
| West Central Indiana Special Service Center | 447,994 | 1,353,162 | 1,664,124 | - | 137,032 | 1,152,856 | 996,150 | - | 293,738 |
| Severe and Profound | (41,781) | 586,032 | 534,111 | - | 10,140 | 598,877 | 578,695 | - | 30,322 |
| Joint Services and Supply - Area Vocational School | 88,514 | 84,453 | 95,071 | - | 77,896 | 103,101 | 117,215 | - | 63,782 |
| West Central Indiana Vocational Education | 15,678 | 51,862 | 69,361 | - | (1,821) | 107,017 | 103,941 | - | 1,255 |
| Heating & Air Conditioning | 9,389 | 79,650 | 74,918 | - | 14,121 | 81,094 | 79,312 | - | 15,903 |
| CISCO Networking Academy Program | 12,527 | - | - | - | 12,527 | - | - | - | 12,527 |
| Health Careers Initiative | 9,639 | 36,857 | 35,519 | - | 10,977 | 71,590 | 57,536 | - | 25,031 |
| Entrepreneurship | 9,587 | 57,309 | 55,374 | - | 11,522 | 55,655 | 54,441 | - | 12,736 |
| Alternative Education | 4,978 | 37,292 | 78,035 | - | (35,765) | 234,849 | 199,632 | - | (548) |
| Early Intervention Grant | 12,549 | 27,696 | 38,411 | - | 1,834 | 8,160 | 4,118 | - | 5,876 |
| Comprehensive Counseling - Lily | - | 29,997 | 5,875 | - | 24,122 | 235,000 | 29,394 | - | 229,728 |
| GED Testing Site - M.C.E.F. | 2,603 | 5,929 | 8,424 | - | 108 | 5,939 | 5,485 | - | 562 |
| Credit Recovery | - | - | - | - | - | 10,113 | - | - | 10,113 |
| Adult and Continuing Education | 13,972 | 10,000 | 7,604 | - | 16,368 | 8,907 | 9,541 | - | 15,734 |
| Roberts Remedial Fund | 23,185 | 4,000 | - | - | 27,185 | 4,000 | - | - | 31,185 |
| Ora Hudson Trust | 603 | 700 | - | - | 1,303 | 800 | - | - | 2,103 |
| Even Start Assistant Programs | 6,518 | 6,440 | 2,099 | - | 10,859 | 1,830 | 10,074 | - | 2,615 |
| 3-A-Day of Dairy | 356 | - | - | - | 356 | - | - | - | 356 |
| 21ST-Century | 212 | - | - | - | 212 | - | 140 | - | 72 |
| Local Sources | (4,545) | 55,171 | 39,170 | - | 11,456 | 20,794 | 23,932 | - | 8,318 |
| Montgomery Co Ed Fund Grants | 18,895 | 23,965 | 17,459 | - | 25,401 | 40,433 | 43,339 | - | 22,495 |
| Athletic Workers | (2,211) | 21,740 | 20,514 | - | (985) | 16,459 | 20,580 | - | (5,106) |
| Kathleen & John Steele Fund | 622 | 650 | - | - | 1,272 | 750 | 1,976 | - | 46 |
| Muffy-Even-Start | 30,957 | 12,720 | 12,649 | - | 31,028 | 11,200 | 15,994 | - | 26,234 |
| Fuel Up to Play 60 | 2,730 | - | 1,947 | - | 783 | 2,500 | 2,721 | - | 562 |
| Women's Legacy Fund | 963 | 8,820 | 7,176 | - | 2,607 | 6,329 | 6,539 | - | 2,397 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2017 and 2018

| Fund | Cash and Investments 07-01-16 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-17 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-18 |
|--|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|
| Fuel Up to Play 60 Hoover | 2,992 | 2,860 | 2,740 | - | 3,112 | 2,172 | 1,567 | - | 3,717 |
| Fuel Up to Play 60 TMS | 3,447 | - | - | - | 3,447 | - | - | - | 3,447 |
| Family Literacy Program | - | - | - | - | - | 12,935 | 3,241 | - | 9,694 |
| Gifted/Talented Grant | 12,595 | 35,163 | 41,553 | - | 6,205 | 35,554 | 22,994 | - | 18,765 |
| Computer Consortium/Ed Tech Advance | (153,645) | 432,219 | 293,265 | - | (14,691) | 444,826 | 431,587 | - | (1,452) |
| Medicaid Reimbursement | 12,561 | 81,430 | 12,148 | - | 81,843 | 120,572 | 74,445 | - | 127,970 |
| Non-English Speaking Programs | 16,051 | 39,119 | 45,402 | - | 9,768 | 49,933 | 36,714 | - | 22,987 |
| School Technology | 1,164 | 6,308 | 4,404 | - | 3,068 | 7,770 | 7,967 | - | 2,871 |
| Performance Based Awards | 2,675 | 7,372 | - | (2,675) | 7,372 | 10,955 | 13,921 | - | 4,406 |
| Aquatics Fund | 23,473 | 175,293 | 151,588 | - | 47,178 | 187,160 | 178,354 | - | 55,984 |
| Auto-Diesel Account | 4,011 | 7,549 | 6,690 | - | 4,870 | 8,627 | 7,917 | - | 5,580 |
| State Chronic Diseases | 1,200 | - | - | - | 1,200 | 9,000 | 6,579 | - | 3,621 |
| Secured School Safety Grant | (1,273) | 29,161 | 27,888 | - | - | - | - | - | - |
| Key Fobs | 80 | 20 | - | - | 100 | 80 | 22 | - | 158 |
| Formative Assessment Grant | 6,917 | 28,578 | 26,970 | - | 8,525 | 29,954 | 38,479 | - | - |
| After School Child Care - Hoover | 10,877 | 5,420 | 277 | - | 16,020 | 8,240 | 3,470 | - | 20,790 |
| After School Child Care - Hose | 21,691 | 9,718 | 275 | - | 31,134 | 11,560 | 3,432 | - | 39,262 |
| After School Child Care - Nicholson | 16,280 | 10,280 | 321 | - | 26,239 | 5,680 | 3,363 | - | 28,556 |
| Title I FY 2018 | (36,917) | 102,857 | 65,940 | - | - | 445,946 | 506,564 | - | (60,618) |
| Title I FY 2017 | (2) | 438,167 | 469,197 | - | (31,032) | 77,333 | 46,301 | - | - |
| Stewart Homeless Assistance Act | (945) | 37,842 | 38,645 | - | (1,748) | 39,536 | 41,553 | - | (3,765) |
| IDEA | (35,329) | 608,235 | 611,930 | - | (39,024) | 681,858 | 711,120 | - | (68,286) |
| Preschool Handicap | - | 21,741 | 21,741 | - | - | - | 21,103 | - | (21,103) |
| Adult Basic Education | (12,307) | 35,660 | 46,270 | - | (22,917) | 25,969 | 3,052 | - | - |
| Vocational Ed Grant - 2004-05 | - | 78,098 | 89,425 | - | (11,327) | 11,327 | - | - | - |
| Vocational Ed Grant - 2005-06 | (17,785) | 40,290 | 22,505 | - | - | 58,924 | 74,501 | - | (15,577) |
| IDOE CTE Summer Expansion | - | - | - | - | - | - | 500 | - | (500) |
| Manufacturing Career Pathway | (40,914) | 126,364 | 91,321 | - | (5,871) | 37,761 | 33,971 | - | (2,081) |
| Other Federal Programs | (2,670) | 282,446 | 282,788 | - | (3,012) | 267,489 | 265,918 | - | (1,441) |
| Improving Teacher Quality, No Child Left, Title II, Part A | (4,386) | 100,451 | 99,725 | - | (3,660) | 99,162 | 106,298 | - | (10,796) |
| Rural Schools and Low Income Program - Pass Through State | (16,693) | 25,517 | 8,824 | - | - | 42,391 | 52,780 | - | (10,389) |
| Title III - English Proficiency Migrant | (932) | 30,310 | 30,064 | - | (686) | 30,318 | 30,957 | - | (1,325) |
| Petty Cash Fund | 50 | - | - | - | 50 | - | - | - | 50 |
| Burgess Trust | 6,453 | 100 | - | - | 6,553 | - | - | - | 6,553 |
| Prepaid Food | 11,517 | 42,296 | 41,656 | - | 12,157 | 40,627 | 38,833 | - | 13,951 |
| Payroll Clearing | 19,527 | 5,605,738 | 5,572,783 | - | 52,482 | 5,333,458 | 5,326,031 | - | 59,909 |
| Totals | \$ 7,573,137 | \$ 40,568,715 | \$ 42,325,307 | \$ - | \$ 5,816,545 | \$ 42,026,998 | \$ 40,296,546 | \$ - | \$ 7,546,997 |

The notes to the financial statement are an integral part of this statement.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Many are the result of the funds being set up for reimbursable grants and funds used for expenditures for joint services. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2017 and 2018. Other funds reported deficit cash balances due to expenditures exceeding receipts.

Note 8. Holding Corporations

The School Corporation has entered into a capital lease with the Crawfordsville Elementary School Building Corporation (the lessor) for the purpose of refinancing a bond issuance from 2005. The lessor was organized as a not-for-profit corporation pursuant to state statute for the

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$1,557,500 and \$1,562,500, respectively.

The School Corporation has entered into a capital lease with the Crawfordsville Elementary School Building Corporation (the lessor) for the purpose of renovations to all Elementary Schools in the district. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$130,000 and \$274,500, respectively.

The School Corporation has entered into a capital lease with the Crawfordsville Tuttle School Building Corporation (the lessor) for the purpose of construction of a new Middle School. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$1,880,000 and \$1,883,000, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | General | Referendum Tax Levy | Debt Service | Retirement/ Severance Bond Debt Service | Capital Projects | School Transportation | School Bus Replacement | Rainy Day |
|---|--------------|---------------------------|-----------------|---|---------------------|--------------------------|------------------------------|--------------|
| Cash and investments - beginning | \$ 1,350,629 | \$ 1,167,111 | \$ 1,386,348 | \$ 252,372 | \$ 472,767 | \$ 402,140 | \$ 162,512 | \$ 60,382 |
| Receipts: | | | | | | | | |
| Local sources | 105,548 | 1,896,544 | 2,789,452 | 429,056 | 812,719 | 794,143 | 275,156 | - |
| Intermediate sources | 38 | - | - | - | - | - | - | - |
| State sources | 16,525,382 | - | - | - | - | - | - | - |
| Federal sources | 54,813 | - | - | - | - | - | - | - |
| Temporary loans | - | 44,131 | 272,210 | 29,305 | 248,054 | 360,130 | - | - |
| Other receipts | 78,372 | - | - | - | 9,647 | 4,928 | 5,850 | - |
| Total receipts | 16,764,153 | 1,940,675 | 3,061,662 | 458,361 | 1,070,420 | 1,159,201 | 281,006 | - |
| Disbursements: | | | | | | | | |
| Instruction | 9,983,087 | - | - | - | - | - | - | - |
| Support services | 6,805,313 | - | 86,577 | - | 637,506 | 836,638 | - | 17,610 |
| Noninstructional services | 411,966 | - | - | - | - | - | - | - |
| Facilities acquisition and construction | 23,278 | - | - | - | 89,155 | - | - | - |
| Debt service | - | 2,229,178 | 3,341,259 | 529,318 | 309,516 | 388,239 | - | - |
| Nonprogrammed charges | 26,433 | - | - | - | - | - | - | - |
| Total disbursements | 17,250,077 | 2,229,178 | 3,427,836 | 529,318 | 1,036,177 | 1,224,877 | - | 17,610 |
| Excess (deficiency) of receipts over disbursements | (485,924) | (288,503) | (366,174) | (70,957) | 34,243 | (65,676) | 281,006 | (17,610) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 2,675 | - | - | - | 67,961 | 90,882 | 21,050 | 464,568 |
| Transfers out | - | - | (129,306) | (20,749) | - | - | (464,568) | (507,010) |
| Total other financing sources (uses) | 2,675 | - | (129,306) | (20,749) | 67,961 | 90,882 | (443,518) | (42,442) |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (483,249) | (288,503) | (495,480) | (91,706) | 102,204 | 25,206 | (162,512) | (60,052) |
| Cash and investments - ending | \$ 867,380 | \$ 878,608 | \$ 890,868 | \$ 160,666 | \$ 574,971 | \$ 427,346 | \$ - | \$ 330 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | Retirement/ Severance Bond | Construction | School Lunch | Textbook Rental | Self- Insurance | Levy Excess | Joint Services and Supply - Special Education Cooperative | West Central Indiana Special Service Center |
|---|----------------------------------|--------------|-----------------|--------------------|--------------------|----------------|--|--|
| Cash and investments - beginning | \$ 374,041 | \$ 294,843 | \$ 92,148 | \$ 634,025 | \$ 319,208 | \$ 29,838 | \$ 61,076 | \$ 447,994 |
| Receipts: | | | | | | | | |
| Local sources | (1,121) | 449 | 473,640 | 178,576 | 2,344,673 | - | 381,404 | 1,333,707 |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | 206,395 | - | - | - | - |
| Federal sources | - | - | 1,096,301 | - | - | - | - | - |
| Temporary loans | - | 66,342 | - | - | - | - | - | - |
| Other receipts | - | 117,057 | 22,872 | 430 | - | - | 5,172 | 19,455 |
| Total receipts | (1,121) | 183,848 | 1,592,813 | 385,401 | 2,344,673 | - | 386,576 | 1,353,162 |
| Disbursements: | | | | | | | | |
| Instruction | - | - | - | - | - | - | 131,533 | - |
| Support services | - | - | 3,387 | 464,876 | 6 | - | 230,311 | 1,664,124 |
| Noninstructional services | - | - | 1,487,333 | - | - | - | - | - |
| Facilities acquisition and construction | - | 292,976 | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | 3,125,636 | - | - | - |
| Total disbursements | - | 292,976 | 1,490,720 | 464,876 | 3,125,642 | - | 361,844 | 1,664,124 |
| Excess (deficiency) of receipts over disbursements | (1,121) | (109,128) | 102,093 | (79,475) | (780,969) | - | 24,732 | (310,962) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | 33,736 | 473,274 | - | - | - |
| Transfers out | - | - | - | - | - | (29,838) | - | - |
| Total other financing sources (uses) | - | - | - | 33,736 | 473,274 | (29,838) | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (1,121) | (109,128) | 102,093 | (45,739) | (307,695) | (29,838) | 24,732 | (310,962) |
| Cash and investments - ending | \$ 372,920 | \$ 185,715 | \$ 194,241 | \$ 588,286 | \$ 11,513 | \$ - | \$ 85,808 | \$ 137,032 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | 3-A-Day of Dairy | 21ST- Century | Local Sources | Montgomery Co Ed Fund Grants | Athletic Workers | Kathleen & John Steele Fund | Muffy- Even- Start | Fuel Up to Play 60 |
|---|---------------------|------------------|------------------|------------------------------------|---------------------|-----------------------------------|--------------------------|-----------------------|
| Cash and investments - beginning | \$ 356 | \$ 212 | \$ (4,545) | \$ 18,895 | \$ (2,211) | \$ 622 | \$ 30,957 | \$ 2,730 |
| Receipts: | | | | | | | | |
| Local sources | - | - | 55,171 | 23,965 | 21,740 | 650 | 12,720 | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | - | - | 55,171 | 23,965 | 21,740 | 650 | 12,720 | - |
| Disbursements: | | | | | | | | |
| Instruction | - | - | 1,466 | 11,039 | - | - | 16 | - |
| Support services | - | - | - | - | - | - | - | - |
| Noninstructional services | - | - | 37,704 | 6,420 | 20,514 | - | 12,633 | 1,947 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | - | - | 39,170 | 17,459 | 20,514 | - | 12,649 | 1,947 |
| Excess (deficiency) of receipts over disbursements | - | - | 16,001 | 6,506 | 1,226 | 650 | 71 | (1,947) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | 16,001 | 6,506 | 1,226 | 650 | 71 | (1,947) |
| Cash and investments - ending | \$ 356 | \$ 212 | \$ 11,456 | \$ 25,401 | \$ (985) | \$ 1,272 | \$ 31,028 | \$ 783 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | Early Intervention Grant | Comprehensive Counseling - Lily | GED Testing Site - M.C.E.F. | Credit Recovery | Adult and Continuing Education | Roberts Remedial Fund | Ora Hudson Trust | Even Start Assistant Programs |
|---|--------------------------------|---------------------------------------|--------------------------------------|--------------------|---|-----------------------------|---------------------|-------------------------------------|
| Cash and investments - beginning | \$ 12,549 | \$ - | \$ 2,603 | \$ - | \$ 13,972 | \$ 23,185 | \$ 603 | \$ 6,518 |
| Receipts: | | | | | | | | |
| Local sources | - | 29,997 | 5,929 | - | 10,000 | 4,000 | 700 | 6,165 |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | 27,696 | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | 275 |
| Total receipts | 27,696 | 29,997 | 5,929 | - | 10,000 | 4,000 | 700 | 6,440 |
| Disbursements: | | | | | | | | |
| Instruction | 38,411 | - | 8,424 | - | 7,604 | - | - | - |
| Support services | - | 5,875 | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | 2,099 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 38,411 | 5,875 | 8,424 | - | 7,604 | - | - | 2,099 |
| Excess (deficiency) of receipts over disbursements | (10,715) | 24,122 | (2,495) | - | 2,396 | 4,000 | 700 | 4,341 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (10,715) | 24,122 | (2,495) | - | 2,396 | 4,000 | 700 | 4,341 |
| Cash and investments - ending | \$ 1,834 | \$ 24,122 | \$ 108 | \$ - | \$ 16,368 | \$ 27,185 | \$ 1,303 | \$ 10,859 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | 3-A-Day of Dairy | 21ST- Century | Local Sources | Montgomery Co Ed Fund Grants | Athletic Workers | Kathleen & John Steele Fund | Muffy- Even- Start | Fuel Up to Play 60 |
|---|---------------------|------------------|------------------|------------------------------------|---------------------|-----------------------------------|--------------------------|-----------------------|
| Cash and investments - beginning | \$ 356 | \$ 212 | \$ (4,545) | \$ 18,895 | \$ (2,211) | \$ 622 | \$ 30,957 | \$ 2,730 |
| Receipts: | | | | | | | | |
| Local sources | - | - | 55,171 | 23,965 | 21,740 | 650 | 12,720 | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | - | - | 55,171 | 23,965 | 21,740 | 650 | 12,720 | - |
| Disbursements: | | | | | | | | |
| Instruction | - | - | 1,466 | 11,039 | - | - | 16 | - |
| Support services | - | - | - | - | - | - | - | - |
| Noninstructional services | - | - | 37,704 | 6,420 | 20,514 | - | 12,633 | 1,947 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | - | - | 39,170 | 17,459 | 20,514 | - | 12,649 | 1,947 |
| Excess (deficiency) of receipts over disbursements | - | - | 16,001 | 6,506 | 1,226 | 650 | 71 | (1,947) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | 16,001 | 6,506 | 1,226 | 650 | 71 | (1,947) |
| Cash and investments - ending | \$ 356 | \$ 212 | \$ 11,456 | \$ 25,401 | \$ (985) | \$ 1,272 | \$ 31,028 | \$ 783 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | Women's Legacy Fund | Fuel Up to Play 60 Hoover | Fuel Up to Play 60 TMS | Family Literacy Program | Gifted/Talented Grant | Computer Consortium/ Ed Tech Advance | Medicaid Reimbursement | Non-English Speaking Programs |
|---|---------------------------|---------------------------------|------------------------------|-------------------------------|--------------------------|---|---------------------------|-------------------------------------|
| Cash and investments - beginning | \$ 963 | \$ 2,992 | \$ 3,447 | \$ - | \$ 12,595 | \$ (153,645) | \$ 12,561 | \$ 16,051 |
| Receipts: | | | | | | | | |
| Local sources | 8,820 | 2,860 | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | 35,163 | 432,219 | 81,430 | 39,119 |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | 8,820 | 2,860 | - | - | 35,163 | 432,219 | 81,430 | 39,119 |
| Disbursements: | | | | | | | | |
| Instruction | - | - | - | - | 41,553 | - | - | 44,857 |
| Support services | 993 | - | - | - | - | 293,265 | 12,148 | - |
| Noninstructional services | 6,183 | 2,740 | - | - | - | - | - | 545 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 7,176 | 2,740 | - | - | 41,553 | 293,265 | 12,148 | 45,402 |
| Excess (deficiency) of receipts over disbursements | 1,644 | 120 | - | - | (6,390) | 138,954 | 69,282 | (6,283) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 1,644 | 120 | - | - | (6,390) | 138,954 | 69,282 | (6,283) |
| Cash and investments - ending | \$ 2,607 | \$ 3,112 | \$ 3,447 | \$ - | \$ 6,205 | \$ (14,691) | \$ 81,843 | \$ 9,768 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | School Technology | Performance Based Awards | Aquatics Fund | Auto-Diesel Account | State Chronic Diseases | Secured School Safety Grant | Key Fobs | Formative Assessment Grant |
|---|----------------------|--------------------------------|------------------|------------------------|------------------------------|--------------------------------------|-------------|----------------------------------|
| Cash and investments - beginning | \$ 1,164 | \$ 2,675 | \$ 23,473 | \$ 4,011 | \$ 1,200 | \$ (1,273) | \$ 80 | \$ 6,917 |
| Receipts: | | | | | | | | |
| Local sources | - | - | 175,293 | 7,549 | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | 6,308 | 7,372 | - | - | - | 29,161 | - | 28,578 |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | 20 | - |
| Total receipts | 6,308 | 7,372 | 175,293 | 7,549 | - | 29,161 | 20 | 28,578 |
| Disbursements: | | | | | | | | |
| Instruction | - | - | - | 6,690 | - | - | - | - |
| Support services | 4,404 | - | - | - | - | 27,888 | - | 26,970 |
| Noninstructional services | - | - | 151,588 | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 4,404 | - | 151,588 | 6,690 | - | 27,888 | - | 26,970 |
| Excess (deficiency) of receipts over disbursements | 1,904 | 7,372 | 23,705 | 859 | - | 1,273 | 20 | 1,608 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | (2,675) | - | - | - | - | - | - |
| Total other financing sources (uses) | - | (2,675) | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 1,904 | 4,697 | 23,705 | 859 | - | 1,273 | 20 | 1,608 |
| Cash and investments - ending | \$ 3,068 | \$ 7,372 | \$ 47,178 | \$ 4,870 | \$ 1,200 | \$ - | \$ 100 | \$ 8,525 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | After School Child Care - Hoover | After School Child Care - Hose | After School Child Care - Nicholson | Title I FY 2018 | Title I FY 2017 | Stewart Homeless Assistance Act | IDEA | Preschool Handicap |
|---|---|---|--|--------------------|--------------------|--|-------------|-----------------------|
| Cash and investments - beginning | \$ 10,877 | \$ 21,691 | \$ 16,280 | \$ (36,917) | \$ (2) | \$ (945) | \$ (35,329) | \$ - |
| Receipts: | | | | | | | | |
| Local sources | 5,420 | 9,718 | 10,280 | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | 102,857 | 438,167 | 37,842 | 608,235 | 21,741 |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | 5,420 | 9,718 | 10,280 | 102,857 | 438,167 | 37,842 | 608,235 | 21,741 |
| Disbursements: | | | | | | | | |
| Instruction | - | - | - | 64,374 | 459,554 | - | 611,930 | 21,741 |
| Support services | - | - | - | 1,566 | 7,337 | - | - | - |
| Noninstructional services | 277 | 275 | 321 | - | 2,306 | 38,645 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 277 | 275 | 321 | 65,940 | 469,197 | 38,645 | 611,930 | 21,741 |
| Excess (deficiency) of receipts over disbursements | 5,143 | 9,443 | 9,959 | 36,917 | (31,030) | (803) | (3,695) | - |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 5,143 | 9,443 | 9,959 | 36,917 | (31,030) | (803) | (3,695) | - |
| Cash and investments - ending | \$ 16,020 | \$ 31,134 | \$ 26,239 | \$ - | \$ (31,032) | \$ (1,748) | \$ (39,024) | \$ - |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | Adult Basic Education | Vocational Ed Grant - 2004-05 | Vocational Ed Grant - 2005-06 | IDOE CTE Summer Expansion | Manufacturing Career Pathway | Other Federal Programs | Improving Teacher Quality, No Child Left, Title II, Part A | Rural Schools and Low Income Program - Pass Through State |
|---|-----------------------------|-------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------------|---|--|
| Cash and investments - beginning | \$ (12,307) | \$ - | \$ (17,785) | \$ - | \$ (40,914) | \$ (2,670) | \$ (4,386) | \$ (16,693) |
| Receipts: | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - |
| Federal sources | 35,660 | 78,098 | 38,290 | - | 126,364 | 282,446 | 100,451 | 25,517 |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | 2,000 | - | - | - | - | - |
| Total receipts | 35,660 | 78,098 | 40,290 | - | 126,364 | 282,446 | 100,451 | 25,517 |
| Disbursements: | | | | | | | | |
| Instruction | 45,113 | 86,425 | 22,505 | - | 91,321 | - | - | - |
| Support services | 1,157 | - | - | - | - | 22,231 | 99,725 | 8,824 |
| Noninstructional services | - | - | - | - | - | 260,557 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 3,000 | - | - | - | - | - | - |
| Total disbursements | 46,270 | 89,425 | 22,505 | - | 91,321 | 282,788 | 99,725 | 8,824 |
| Excess (deficiency) of receipts over disbursements | (10,610) | (11,327) | 17,785 | - | 35,043 | (342) | 726 | 16,693 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (10,610) | (11,327) | 17,785 | - | 35,043 | (342) | 726 | 16,693 |
| Cash and investments - ending | \$ (22,917) | \$ (11,327) | \$ - | \$ - | \$ (5,871) | \$ (3,012) | \$ (3,660) | \$ - |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

| | Title III - English Proficiency Migrant | Petty Cash Fund | Burgess Trust | Prepaid Food | Payroll Clearing | Totals |
|---|--|-----------------------|------------------|-----------------|---------------------|--------------|
| Cash and investments - beginning | \$ (932) | \$ 50 | \$ 6,453 | \$ 11,517 | \$ 19,527 | \$ 7,573,137 |
| Receipts: | | | | | | |
| Local sources | - | - | - | - | - | 13,098,952 |
| Intermediate sources | - | - | - | - | - | 38 |
| State sources | - | - | - | - | - | 17,456,115 |
| Federal sources | 30,310 | - | - | - | - | 3,077,092 |
| Temporary loans | - | - | - | - | - | 1,020,172 |
| Other receipts | - | - | 100 | 42,296 | 5,605,738 | 5,916,346 |
| Total receipts | 30,310 | - | 100 | 42,296 | 5,605,738 | 40,568,715 |
| Disbursements: | | | | | | |
| Instruction | - | - | - | - | - | 12,599,892 |
| Support services | 30,064 | - | - | - | - | 11,308,935 |
| Noninstructional services | - | - | - | - | - | 2,444,053 |
| Facilities acquisition and construction | - | - | - | - | - | 405,409 |
| Debt service | - | - | - | - | - | 6,797,510 |
| Nonprogrammed charges | - | - | - | 41,656 | 5,572,783 | 8,769,508 |
| Total disbursements | 30,064 | - | - | 41,656 | 5,572,783 | 42,325,307 |
| Excess (deficiency) of receipts over disbursements | 246 | - | 100 | 640 | 32,955 | (1,756,592) |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | 1,154,146 |
| Transfers out | - | - | - | - | - | (1,154,146) |
| Total other financing sources (uses) | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 246 | - | 100 | 640 | 32,955 | (1,756,592) |
| Cash and investments - ending | \$ (686) | \$ 50 | \$ 6,553 | \$ 12,157 | \$ 52,482 | \$ 5,816,545 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | General | Referendum Tax Levy | Debt Service | Retirement/ Severance Bond Debt Service | Capital Projects | School Transportation | School Bus Replacement | Rainy Day |
|---|--------------|---------------------------|-----------------|---|---------------------|--------------------------|------------------------------|--------------|
| Cash and investments - beginning | \$ 867,380 | \$ 878,608 | \$ 890,868 | \$ 160,666 | \$ 574,971 | \$ 427,346 | \$ - | \$ 330 |
| Receipts: | | | | | | | | |
| Local sources | 88,140 | 1,907,124 | 3,151,064 | 430,073 | 810,501 | 800,749 | 277,470 | - |
| Intermediate sources | 41 | - | - | - | - | - | - | - |
| State sources | 16,928,209 | - | 2 | - | - | - | - | - |
| Federal sources | 98,462 | - | - | - | - | - | - | - |
| Temporary loans | - | 263,514 | 834,779 | 65,203 | 253,704 | 309,707 | - | - |
| Other receipts | 89,344 | - | - | - | 9,986 | 13,239 | - | - |
| Total receipts | 17,204,196 | 2,170,638 | 3,985,845 | 495,276 | 1,074,191 | 1,123,695 | 277,470 | - |
| Disbursements: | | | | | | | | |
| Instruction | 9,796,031 | - | - | - | - | - | - | - |
| Support services | 6,968,076 | - | - | - | 548,911 | 889,433 | - | - |
| Noninstructional services | 402,938 | - | - | - | - | - | - | - |
| Facilities acquisition and construction | 26,534 | - | - | - | 79,777 | - | - | - |
| Debt service | - | 1,927,328 | 3,161,886 | 450,919 | 264,796 | 308,791 | - | - |
| Nonprogrammed charges | 26,433 | - | - | - | - | - | - | - |
| Total disbursements | 17,220,012 | 1,927,328 | 3,161,886 | 450,919 | 893,484 | 1,198,224 | - | - |
| Excess (deficiency) of receipts over disbursements | (15,816) | 243,310 | 823,959 | 44,357 | 180,707 | (74,529) | 277,470 | - |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 592,519 | - | - | - | 117,219 | 108,602 | 184,666 | 599,329 |
| Transfers out | - | - | (233,001) | (30,516) | (267,691) | (184,669) | (293,938) | (599,659) |
| Total other financing sources (uses) | 592,519 | - | (233,001) | (30,516) | (150,472) | (76,067) | (109,272) | (330) |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 576,703 | 243,310 | 590,958 | 13,841 | 30,235 | (150,596) | 168,198 | (330) |
| Cash and investments - ending | \$ 1,444,083 | \$ 1,121,918 | \$ 1,481,826 | \$ 174,507 | \$ 605,206 | \$ 276,750 | \$ 168,198 | \$ - |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Retirement/ Severance Bond | Construction | School Lunch | Textbook Rental | Self- Insurance | Levy Excess | Joint Services and Supply - Special Education Cooperative | West Central Indiana Special Service Center |
|---|----------------------------------|--------------|-----------------|--------------------|--------------------|----------------|--|--|
| Cash and investments - beginning | \$ 372,920 | \$ 185,715 | \$ 194,241 | \$ 588,286 | \$ 11,513 | \$ - | \$ 85,808 | \$ 137,032 |
| Receipts: | | | | | | | | |
| Local sources | 4,749 | - | 422,896 | 144,603 | 2,244,678 | - | 387,908 | 1,133,270 |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | 119,223 | - | - | - | - |
| Federal sources | - | - | 1,213,552 | - | - | - | - | - |
| Temporary loans | - | 176,426 | - | - | - | - | - | - |
| Other receipts | - | 28,590 | 31,974 | 150 | 396 | - | 5,172 | 19,586 |
| Total receipts | 4,749 | 205,016 | 1,668,422 | 263,976 | 2,245,074 | - | 393,080 | 1,152,856 |
| Disbursements: | | | | | | | | |
| Instruction | - | - | - | - | - | - | 126,686 | - |
| Support services | 125,921 | - | 4,572 | 398,617 | 2 | - | 225,311 | 996,150 |
| Noninstructional services | - | - | 1,541,200 | - | - | - | - | - |
| Facilities acquisition and construction | - | 324,153 | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | 2,243,942 | - | - | - |
| Total disbursements | 125,921 | 324,153 | 1,545,772 | 398,617 | 2,243,944 | - | 351,997 | 996,150 |
| Excess (deficiency) of receipts over disbursements | (121,172) | (119,137) | 122,650 | (134,641) | 1,130 | - | 41,083 | 156,706 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | 20,000 | - | - | - | - |
| Transfers out | - | - | (12,861) | - | - | - | - | - |
| Total other financing sources (uses) | - | - | (12,861) | 20,000 | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (121,172) | (119,137) | 109,789 | (114,641) | 1,130 | - | 41,083 | 156,706 |
| Cash and investments - ending | \$ 251,748 | \$ 66,578 | \$ 304,030 | \$ 473,645 | \$ 12,643 | \$ - | \$ 126,891 | \$ 293,738 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Severe and Profound | Joint Services and Supply - Area Vocational School | West Central Indiana Vocational Education | Heating & Air Conditioning | CISCO Networking Academy Program | Health Careers Initiative | Entrepreneurship | Alternative Education |
|---|------------------------|---|---|-------------------------------|---|---------------------------------|------------------|--------------------------|
| Cash and investments - beginning | \$ 10,140 | \$ 77,896 | \$ (1,821) | \$ 14,121 | \$ 12,527 | \$ 10,977 | \$ 11,522 | \$ (35,765) |
| Receipts: | | | | | | | | |
| Local sources | 598,877 | 101,169 | 106,598 | 81,094 | - | 71,590 | 55,655 | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | 234,849 |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | 1,932 | 419 | - | - | - | - | - |
| Total receipts | 598,877 | 103,101 | 107,017 | 81,094 | - | 71,590 | 55,655 | 234,849 |
| Disbursements: | | | | | | | | |
| Instruction | 559,241 | 105,940 | 103,941 | 79,312 | - | 57,536 | 54,441 | 199,632 |
| Support services | 19,454 | 11,275 | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 578,695 | 117,215 | 103,941 | 79,312 | - | 57,536 | 54,441 | 199,632 |
| Excess (deficiency) of receipts over disbursements | 20,182 | (14,114) | 3,076 | 1,782 | - | 14,054 | 1,214 | 35,217 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 20,182 | (14,114) | 3,076 | 1,782 | - | 14,054 | 1,214 | 35,217 |
| Cash and investments - ending | \$ 30,322 | \$ 63,782 | \$ 1,255 | \$ 15,903 | \$ 12,527 | \$ 25,031 | \$ 12,736 | \$ (548) |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Early Intervention Grant | Comprehensive Counseling - Lily | GED Testing Site - M.C.E.F. | Credit Recovery | Adult and Continuing Education | Roberts Remedial Fund | Ora Hudson Trust | Even Start Assistant Programs |
|---|--------------------------------|---------------------------------------|--------------------------------------|--------------------|---|-----------------------------|---------------------|-------------------------------------|
| Cash and investments - beginning | \$ 1,834 | \$ 24,122 | \$ 108 | \$ - | \$ 16,368 | \$ 27,185 | \$ 1,303 | \$ 10,859 |
| Receipts: | | | | | | | | |
| Local sources | - | 235,000 | 5,939 | 10,113 | 8,907 | 4,000 | 800 | 1,830 |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | 8,160 | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | 8,160 | 235,000 | 5,939 | 10,113 | 8,907 | 4,000 | 800 | 1,830 |
| Disbursements: | | | | | | | | |
| Instruction | 4,118 | - | 5,485 | - | 9,541 | - | - | - |
| Support services | - | 29,394 | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | 10,074 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 4,118 | 29,394 | 5,485 | - | 9,541 | - | - | 10,074 |
| Excess (deficiency) of receipts over disbursements | 4,042 | 205,606 | 454 | 10,113 | (634) | 4,000 | 800 | (8,244) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 4,042 | 205,606 | 454 | 10,113 | (634) | 4,000 | 800 | (8,244) |
| Cash and investments - ending | \$ 5,876 | \$ 229,728 | \$ 562 | \$ 10,113 | \$ 15,734 | \$ 31,185 | \$ 2,103 | \$ 2,615 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | 3-A-Day of Dairy | 21ST- Century | Local Sources | Montgomery Co Ed Fund Grants | Athletic Workers | Kathleen & John Steele Fund | Muffy- Even- Start | Fuel Up to Play 60 | Women's Legacy Fund |
|---|---------------------|------------------|------------------|------------------------------------|---------------------|-----------------------------------|--------------------------|-----------------------|---------------------------|
| Cash and investments - beginning | \$ 356 | \$ 212 | \$ 11,456 | \$ 25,401 | \$ (985) | \$ 1,272 | \$ 31,028 | \$ 783 | \$ 2,607 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | 20,794 | 40,433 | 16,459 | 750 | 11,200 | 2,500 | 6,329 |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - | - |
| Total receipts | - | - | 20,794 | 40,433 | 16,459 | 750 | 11,200 | 2,500 | 6,329 |
| Disbursements: | | | | | | | | | |
| Instruction | - | - | 3,335 | 42,339 | - | - | - | - | - |
| Support services | - | - | 2,450 | - | - | - | - | - | 937 |
| Noninstructional services | - | 140 | 18,147 | 1,000 | 20,580 | 1,976 | 15,994 | 2,721 | 5,602 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | - | 140 | 23,932 | 43,339 | 20,580 | 1,976 | 15,994 | 2,721 | 6,539 |
| Excess (deficiency) of receipts over disbursements | - | (140) | (3,138) | (2,906) | (4,121) | (1,226) | (4,794) | (221) | (210) |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (140) | (3,138) | (2,906) | (4,121) | (1,226) | (4,794) | (221) | (210) |
| Cash and investments - ending | \$ 356 | \$ 72 | \$ 8,318 | \$ 22,495 | \$ (5,106) | \$ 46 | \$ 26,234 | \$ 562 | \$ 2,397 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Fuel Up to Play 60 Hoover | Fuel Up to Play 60 TMS | Family Literacy Program | Gifted/Talented Grant | Computer Consortium/ Ed Tech Advance | Medicaid Reimbursement | Non-English Speaking Programs | School Technology |
|---|---------------------------------|------------------------------|-------------------------------|--------------------------|---|---------------------------|-------------------------------------|----------------------|
| Cash and investments - beginning | \$ 3,112 | \$ 3,447 | \$ - | \$ 6,205 | \$ (14,691) | \$ 81,843 | \$ 9,768 | \$ 3,068 |
| Receipts: | | | | | | | | |
| Local sources | 2,172 | - | 12,935 | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | 35,554 | 444,826 | 120,572 | 49,933 | 7,770 |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | 2,172 | - | 12,935 | 35,554 | 444,826 | 120,572 | 49,933 | 7,770 |
| Disbursements: | | | | | | | | |
| Instruction | - | - | - | 22,994 | - | - | 36,678 | - |
| Support services | - | - | - | - | 431,587 | 74,445 | - | 7,967 |
| Noninstructional services | 1,567 | - | 3,241 | - | - | - | 36 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 1,567 | - | 3,241 | 22,994 | 431,587 | 74,445 | 36,714 | 7,967 |
| Excess (deficiency) of receipts over disbursements | 605 | - | 9,694 | 12,560 | 13,239 | 46,127 | 13,219 | (197) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 605 | - | 9,694 | 12,560 | 13,239 | 46,127 | 13,219 | (197) |
| Cash and investments - ending | \$ 3,717 | \$ 3,447 | \$ 9,694 | \$ 18,765 | \$ (1,452) | \$ 127,970 | \$ 22,987 | \$ 2,871 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Performance Based Awards | Aquatics Fund | Auto-Diesel Account | State Chronic Diseases | Secured School Safety Grant | Key Fobs | Formative Assessment Grant | After School Child Care - Hoover |
|---|--------------------------------|------------------|------------------------|------------------------------|--------------------------------------|-------------|----------------------------------|---|
| Cash and investments - beginning | \$ 7,372 | \$ 47,178 | \$ 4,870 | \$ 1,200 | \$ - | \$ 100 | \$ 8,525 | \$ 16,020 |
| Receipts: | | | | | | | | |
| Local sources | - | 187,160 | 8,627 | - | - | - | - | 8,240 |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | 10,955 | - | - | - | - | - | 29,954 | - |
| Federal sources | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | 9,000 | - | 80 | - | - |
| Total receipts | 10,955 | 187,160 | 8,627 | 9,000 | - | 80 | 29,954 | 8,240 |
| Disbursements: | | | | | | | | |
| Instruction | 13,921 | - | 7,917 | - | - | - | - | - |
| Support services | - | 2,523 | - | - | - | - | 38,479 | - |
| Noninstructional services | - | 175,831 | - | 6,579 | - | 22 | - | 3,470 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - |
| Total disbursements | 13,921 | 178,354 | 7,917 | 6,579 | - | 22 | 38,479 | 3,470 |
| Excess (deficiency) of receipts over disbursements | (2,966) | 8,806 | 710 | 2,421 | - | 58 | (8,525) | 4,770 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (2,966) | 8,806 | 710 | 2,421 | - | 58 | (8,525) | 4,770 |
| Cash and investments - ending | \$ 4,406 | \$ 55,984 | \$ 5,580 | \$ 3,621 | \$ - | \$ 158 | \$ - | \$ 20,790 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | After School Child Care - Hose | After School Child Care - Nicholson | Title I FY 2018 | Title I FY 2017 | Stewart Homeless Assistance Act | IDEA | Preschool Handicap | Adult Basic Education | Vocational Ed Grant - 2004-05 |
|---|---|--|--------------------|--------------------|--|-------------|-----------------------|-----------------------------|-------------------------------------|
| Cash and investments - beginning | \$ 31,134 | \$ 26,239 | \$ - | \$ (31,032) | \$ (1,748) | \$ (39,024) | \$ - | \$ (22,917) | \$ (11,327) |
| Receipts: | | | | | | | | | |
| Local sources | 11,560 | 5,680 | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | 445,946 | 77,333 | 39,536 | 681,858 | - | 25,969 | 11,327 |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - | - |
| Total receipts | 11,560 | 5,680 | 445,946 | 77,333 | 39,536 | 681,858 | - | 25,969 | 11,327 |
| Disbursements: | | | | | | | | | |
| Instruction | - | - | 498,922 | 35,981 | - | 711,120 | 21,103 | (252) | - |
| Support services | - | - | 5,106 | 9,098 | - | - | - | 3,304 | - |
| Noninstructional services | 3,432 | 3,363 | 2,536 | 1,222 | 41,553 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | 3,432 | 3,363 | 506,564 | 46,301 | 41,553 | 711,120 | 21,103 | 3,052 | - |
| Excess (deficiency) of receipts over disbursements | 8,128 | 2,317 | (60,618) | 31,032 | (2,017) | (29,262) | (21,103) | 22,917 | 11,327 |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 8,128 | 2,317 | (60,618) | 31,032 | (2,017) | (29,262) | (21,103) | 22,917 | 11,327 |
| Cash and investments - ending | \$ 39,262 | \$ 28,556 | \$ (60,618) | \$ - | \$ (3,765) | \$ (68,286) | \$ (21,103) | \$ - | \$ - |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Vocational Ed Grant - 2005-06 | IDOE CTE Summer Expansion | Manufacturing Career Pathway | Other Federal Programs | Improving Teacher Quality, No Child Left, Title II, Part A | Rural Schools and Low Income Program - Pass Through State | Title III - English Proficiency Migrant | Petty Cash Fund |
|---|-------------------------------------|------------------------------------|------------------------------------|------------------------------|---|--|--|-----------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ (5,871) | \$ (3,012) | \$ (3,660) | \$ - | \$ (686) | \$ 50 |
| Receipts: | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - |
| Federal sources | 58,924 | - | 37,761 | 267,489 | 99,162 | 42,391 | 30,318 | - |
| Temporary loans | - | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - | - |
| Total receipts | 58,924 | - | 37,761 | 267,489 | 99,162 | 42,391 | 30,318 | - |
| Disbursements: | | | | | | | | |
| Instruction | 71,501 | 500 | 33,971 | - | - | 37,079 | - | - |
| Support services | - | - | - | 28,027 | 106,298 | 15,701 | 30,957 | - |
| Noninstructional services | - | - | - | 237,891 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | 3,000 | - | - | - | - | - | - | - |
| Total disbursements | 74,501 | 500 | 33,971 | 265,918 | 106,298 | 52,780 | 30,957 | - |
| Excess (deficiency) of receipts over disbursements | (15,577) | (500) | 3,790 | 1,571 | (7,136) | (10,389) | (639) | - |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (15,577) | (500) | 3,790 | 1,571 | (7,136) | (10,389) | (639) | - |
| Cash and investments - ending | \$ (15,577) | \$ (500) | \$ (2,081) | \$ (1,441) | \$ (10,796) | \$ (10,389) | \$ (1,325) | \$ 50 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Burgess Trust | Prepaid Food | Payroll Clearing | Totals |
|---|------------------|-----------------|---------------------|--------------|
| Cash and investments - beginning | \$ 6,553 | \$ 12,157 | \$ 52,482 | \$ 5,816,545 |
| Receipts: | | | | |
| Local sources | - | - | - | 13,419,636 |
| Intermediate sources | - | - | - | 41 |
| State sources | - | - | - | 17,990,007 |
| Federal sources | - | - | - | 3,130,028 |
| Temporary loans | - | - | - | 1,903,333 |
| Other receipts | - | 40,627 | 5,333,458 | 5,583,953 |
| Total receipts | - | 40,627 | 5,333,458 | 42,026,998 |
| Disbursements: | | | | |
| Instruction | - | - | - | 12,639,013 |
| Support services | - | - | - | 10,973,995 |
| Noninstructional services | - | - | - | 2,501,115 |
| Facilities acquisition and construction | - | - | - | 430,464 |
| Debt service | - | - | - | 6,113,720 |
| Nonprogrammed charges | - | 38,833 | 5,326,031 | 7,638,239 |
| Total disbursements | - | 38,833 | 5,326,031 | 40,296,546 |
| Excess (deficiency) of receipts over disbursements | - | 1,794 | 7,427 | 1,730,452 |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | - | 1,622,335 |
| Transfers out | - | - | - | (1,622,335) |
| Total other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 1,794 | 7,427 | 1,730,452 |
| Cash and investments - ending | \$ 6,553 | \$ 13,951 | \$ 59,909 | \$ 7,546,997 |

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CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

| <u>Government or Enterprise</u> | <u>Accounts Payable</u> | <u>Accounts Receivable</u> |
|---------------------------------|-----------------------------|--------------------------------|
| Governmental activities | <u>\$ 1,394,570</u> | <u>\$ 1,685,970</u> |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2018

| Lessor | Purpose | Annual Lease Payment | Lease Beginning Date | Lease Ending Date |
|---|--------------------|----------------------------|----------------------------|-------------------------|
| Governmental activities: | | | | |
| Crawfordsville Elementary School Building Corporation | Remodel 2016 | \$ 314,148 | 7/15/2017 | 1/15/2028 |
| Crawfordsville Elementary School Building Corporation | Remodel Elementary | 786,000 | 6/30/2000 | 1/15/2019 |
| Crawfordsville Tuttle School Building Corporation | Middle School | <u>1,875,772</u> | 1/15/2014 | 1/15/2033 |
| Total governmental activities | | <u>2,975,920</u> | | |
| Total of annual lease payments | | <u>\$ 2,975,920</u> | | |

| Description of Debt | | Ending Principal Balance | Principal and Interest Due Within One Year |
|-------------------------------|--------------------------|--------------------------------|---|
| Type | Purpose | | |
| Governmental activities: | | | |
| General obligation bonds | Pension | \$ 2,265,000 | \$ 416,341 |
| Tax anticipation warrants | Temporary Loan | 1,649,218 | 1,681,081 |
| Notes and loans payable | Common School A0592 | 970,610 | 112,740 |
| Notes and loans payable | Common School A0612 | 388,653 | 40,370 |
| Notes and loans payable | Common School A0618 | 1,284,788 | 124,074 |
| Notes and loans payable | Common School A0622 | 1,306,363 | 122,869 |
| Notes and loans payable | Common School A1678 | 42,452 | 42,770 |
| Notes and loans payable | Common School A1755 | 60,519 | 40,850 |
| Notes and loans payable | Common School A1811 | 64,418 | 32,773 |
| Notes and loans payable | Common School A1885 | 108,650 | 44,438 |
| Notes and loans payable | Common School A1919 | 148,181 | 43,714 |
| Notes and loans payable | Common School A2935 | 235,005 | 26,380 |
| Notes and loans payable | Common School Loan A0624 | 261,230 | 45,934 |
| Notes and loans payable | Common School Loan A2842 | 172,960 | 44,862 |
| Notes and loans payable | Common School Loan A2902 | 209,997 | 48,649 |
| Notes and loans payable | Geo Thermal | 634,000 | 161,812 |
| Notes and loans payable | Bus Leas #2 | 56,272 | 21,708 |
| Notes and loans payable | Bus Lease #3 | 131,204 | 46,134 |
| Notes and loans payable | Bus Lease #1 | 19,847 | 20,100 |
| Notes and loans payable | Bus Lease #4 | 79,902 | 23,172 |
| Notes and loans payable | Bus Lease #5 | <u>99,711</u> | <u>25,500</u> |
| Total governmental activities | | <u>10,188,980</u> | <u>3,166,271</u> |
| Totals | | <u>\$ 10,188,980</u> | <u>\$ 3,166,271</u> |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | <u>Ending Balance</u> |
|------------------------------------|---------------------------|
| Governmental activities: | |
| Buildings | \$ 95,641,289 |
| Machinery, equipment, and vehicles | 10,506,815 |
| Books and other | <u>223,526</u> |
| Total governmental activities | <u>106,371,630</u> |
| Total capital assets | <u>\$ 106,371,630</u> |

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE CRAWFORDSVILLE COMMUNITY SCHOOL
CORPORATION, MONTGOMERY COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Crawfordsville Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2018-003, 2018-004, and 2018-005. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2018-002, 2018-003, 2018-004, and 2018-005, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

April 5, 2019

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and note are presented as intended by the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2017 and 2018

| Federal Grantor Agency Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Federal CFDA Number | Pass-Through Entity (or Other) Identifying Number | Passed Through to Subrecipient 06-30-17 | Total Federal Awards Expended 06-30-17 | Passed Through to Subrecipient 06-30-18 | Total Federal Awards Expended 06-30-18 |
|---|-------------------------------------|---------------------------|--|---|---|---|---|
| Department of Agriculture | | | | | | | |
| Child Nutrition Cluster | | | | | | | |
| School Breakfast Program | Indiana Department of Education | 10.553 | | | | | |
| Federal Breakfast Program | | | FY 16-17 | \$ - | \$ 273,678 | \$ - | \$ - |
| Federal Breakfast Program | | | FY 17-18 | - | - | - | 339,526 |
| Total - School Breakfast Program | | | | - | 273,678 | - | 339,526 |
| National School Lunch Program | | | | | | | |
| Federal Lunch Program | Indiana Department of Education | 10.555 | | | | | |
| Federal Lunch Program | | | FY 16-17 | - | 759,424 | - | - |
| Federal Lunch Program | | | FY 17-18 | - | - | - | 791,713 |
| Federal Snack Program | | | FY 16-17 | - | 63,199 | - | - |
| Federal Snack Program | | | FY 17-18 | - | - | - | 78,428 |
| School Lunch Commodities | | | FY 16-17 | - | 94,867 | - | - |
| School Lunch Commodities | | | FY 17-18 | - | - | - | 105,347 |
| Total - National School Lunch Program | | | | - | 917,490 | - | 975,488 |
| Summer Food Service Program for Children | | | | | | | |
| Food Service Program | Indiana Department of Education | 10.559 | | | | | |
| | | | FY 17-18 | - | - | - | 21,250 |
| Total - Summer Food Service Program for Children | | | | - | - | - | 21,250 |
| Total - Child Nutrition Cluster | | | | - | 1,191,168 | - | 1,336,264 |
| Child and Adult Care Food Program | | | | | | | |
| Food Service Program | Indiana Department of Education | 10.558 | | | | | |
| | | | FY 17-18 | - | - | - | 3,885 |
| Total - Child and Adult Care Food Program | | | | - | - | - | 3,885 |
| Total - Department of Agriculture | | | | - | 1,191,168 | - | 1,340,149 |
| Department of Education | | | | | | | |
| Special Education Cluster (IDEA) | | | | | | | |
| Special Education Grants to States | Indiana Department of Education | 84.027 | | | | | |
| Part B | | | 14215-062-PN01 | - | 1,255 | - | - |
| Part B | | | 14216-060-PN01 | - | 101,332 | - | 1,196 |
| Part B | | | 14217-060-PN01 | - | 505,649 | - | 107,918 |
| Part B | | | 18611-060-PN01 | - | - | - | 572,744 |
| Total - Special Education Grants to States | | | | - | 608,236 | - | 681,858 |
| Special Education Preschool Grants | Indiana Department of Education | 84.173 | | | | | |
| Preschool | | | 45716-062-PN01 | - | 21,741 | - | - |
| Total - Special Education Preschool Grants | | | | - | 21,741 | - | - |
| Total - Special Education Cluster (IDEA) | | | | - | 629,977 | - | 681,858 |
| Adult Education - Basic Grants to States | | | | | | | |
| Adult Education | Indiana Department of Education | 84.002 | | | | | |
| Adult Education | | | 5104180P16ABEGR | - | 42,135 | - | - |
| Adult Education | | | 5104180P16ABEGR | - | - | - | 7,187 |
| Total - Adult Education - Basic Grants to States | | | | - | 42,135 | - | 7,187 |
| Title I Grants to Local Educational Agencies | | | | | | | |
| Title I | Indiana Department of Education | 84.010 | | | | | |
| Title I | | | 16-5855 | - | 102,857 | - | - |
| Title I | | | 18-5855 | - | - | - | 445,946 |
| Title I | | | S010A150014 | - | 438,165 | - | 77,330 |
| Total - Title I Grants to Local Educational Agencies | | | | - | 541,022 | - | 523,276 |

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2017 and 2018

| Federal Grantor Agency Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Federal CFDA Number | Pass-Through Entity (or Other) Identifying Number | Passed Through to Subrecipient 06-30-17 | Total Federal Awards Expended 06-30-17 | Passed Through to Subrecipient 06-30-18 | Total Federal Awards Expended 06-30-18 |
|---|-------------------------------------|---------------------------|--|---|---|---|---|
| Career and Technical Education -- Basic Grants to States | Indiana Department of Education | 84.048 | | | | | |
| Perkins | | | 16-4700-5855 | - | 38,290 | - | - |
| Perkins | | | 17-4700-5855 | - | 78,098 | - | 11,327 |
| Perkins | | | 18-4700-5855 | - | - | - | 58,924 |
| Perkins Rural Grant | | | A58-5-17CI-3982 | - | 61,135 | - | 37,761 |
| Perkins Rural Grant | | | A58-6-16CI-3240 | - | 65,228 | - | - |
| Total - Career and Technical Education -- Basic Grants to States | | | | - | 242,751 | - | 108,012 |
| Education for Homeless Children and Youth | Indiana Department of Education | 84.196 | | | | | |
| McKinney | | | A58-17SS-3919 | - | - | - | 31,036 |
| McKinney | | | A58-7-17SS-3919 | - | 31,499 | - | 8,500 |
| McKinney | | | EDS#A58-4-16SS-1781 | - | 6,344 | - | - |
| Total - Education for Homeless Children and Youth | | | | - | 37,843 | - | 39,536 |
| Twenty-First Century Community Learning Centers | Indiana Department of Education | 84.287 | | | | | |
| 21st Century | | | A58-5-15DL-2125 | - | 10,945 | - | - |
| 21st Century | | | S287C150014 | - | 271,501 | - | 10,099 |
| 21st Century | | | S287C160014 | - | - | - | 257,391 |
| Total - Twenty-First Century Community Learning Centers | | | | - | 282,446 | - | 267,490 |
| Rural Education | Indiana Department of Education | 84.358 | | | | | |
| Rural & Low Income | | | FY 2017 | - | - | - | 26,690 |
| Rural and Low Income | | | 7000S35BI40014 | - | 18,308 | - | - |
| Rural and Low Income | | | FY 2015 | - | - | - | 15,701 |
| Rural and Low Income | | | SSSSSSSSSS | - | 7,210 | - | - |
| Total - Rural Education | | | | - | 25,518 | - | 42,391 |
| English Language Acquisition State Grants | Indiana Department of Education | 84.365 | | | | | |
| Title III | | | 01116-078-PN01 | - | 9,353 | - | - |
| Title III | | | 01117-075-PN01 | - | 20,958 | - | 11,660 |
| Title III | | | 01118-073-PN01 | - | - | - | 18,658 |
| Total - English Language Acquisition State Grants | | | | - | 30,311 | - | 30,318 |
| Supporting Effective Instruction State Grants | Indiana Department of Education | 84.367 | | | | | |
| Title II Part A | | | FFY 2016 | - | - | - | 77,203 |
| Title II Part A | | | 14-5855 | - | 14,085 | - | - |
| Title II Part A | | | FFY2015 | - | - | - | 21,958 |
| Title II Part A | | | S367A150015 | - | 86,366 | - | - |
| Total - Supporting Effective Instruction State Grants | | | | - | 100,451 | - | 99,161 |
| Total - Department of Education | | | | - | 1,932,454 | - | 1,799,229 |
| Total federal awards expended | | | | \$ - | \$ 3,123,622 | \$ - | \$ 3,139,378 |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2017 and 2018. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

| | |
|--|---|
| Type of auditor's report issued: | Adverse as to GAAP; Unmodified as to Regulatory Basis |
| Internal control over financial reporting: | |
| Material weakness identified? | yes |
| Significant deficiency identified? | none reported |
| Noncompliance material to financial statement noted? | no |

Federal Awards:

| | |
|--|---------------|
| Internal control over major programs: | |
| Material weaknesses identified? | yes |
| Significant deficiency identified? | none reported |
| Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? | yes |

Identification of Major Programs and type of auditor's report issued on compliance for each:

| CFDA Number | Name of Federal Program or Cluster | Opinion Issued |
|-------------|--|----------------|
| | Child Nutrition Cluster | Unmodified |
| | Special Education Cluster (IDEA) | Unmodified |
| 84.010 | Title I Grants to Local Educational Agencies | Unmodified |

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

| | |
|--|----|
| Auditee qualified as low-risk auditee? | no |
|--|----|

Section II - Financial Statement Findings

FINDING 2018-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2016-001.

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The School Corporation had not established internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's SEFA. The Treasurer prepared the federal award information entered into Gateway without a control in place to prevent, or detect and correct, errors prior to submission.

Context

The SEFA presented for audit contained the following errors:

1. The National School Lunch Program (10.555) expenditures were understated by \$134,370 and \$105,553 for the 2016-2017 and 2017-2018 school years, respectively. This was due to a lack of reporting of non-cash assistance.
2. The National School Lunch Program (10.555) expenditures were understated by \$852,296 and \$852,947 for the 2016-2017 and 2017-2018 school years, respectively. This occurred as all reported expenditures were listed as being passed through to subrecipients.
3. The School Breakfast Program (10.553) expenditures were understated by \$244,005 and \$381,855 for the 2016-2017 and 2017-2018 school years, respectively. This occurred as all reported expenditures were listed as being passed through to subrecipients.
4. The National School Lunch (10.555) and School Breakfast (10.553) Programs did not have a CFDA number listed for the 2016-17 school year.
5. The Supporting Effective Instruction State Grants (84.367) was reported under an incorrect CFDA number during the audit period.
6. The Adult Education - Basic Grants to States (CFDA 84.002) grants were understated by \$42,135 and \$7,187 for the 2016-2017 and 2017-2018 school years, respectively.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.508 states in part: "The auditee must: . . . (b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"Schedule of expenditures of Federal awards. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within the cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.
- (4) Include the total amount provided to subrecipients from each Federal program.
- (5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- (6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in § 200.414 Indirect (F&A) costs."

Cause

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Context*.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the School Corporation's management establish controls related to the preparation of the SEFA.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

Section III - Federal Award Findings and Questioned Costs

FINDING 2018-002

Subject: School Breakfast Program, National School Lunch Program - Cash Management, Reporting, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program, Child Nutrition Cluster, Child and Adult Care Program
CFDA Numbers: 10.553, 10.555, 10.559, 10.558
Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18
Pass-Through Entity: Indiana Department of Education
Compliance Requirements: Cash Management, Reporting, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)
Audit Finding: Material Weakness

Repeat Finding

This is a repeat finding from the immediately prior audit report regarding Cash Management and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP). The prior audit finding number was 2016-003.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements:

Cash Management

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the School Lunch fund monthly cash balances (net cash resources) were limited to three months average expenditures in accordance with the cash management requirements. There was no segregation of duties, such as an oversight, review, or approval process.

Reporting

An effective internal control system was not in place to ensure that the Monthly Sponsor Claims for Reimbursement, Annual Financial Report, and Verification Summary were accurately prepared and submitted. There was no segregation of duties such as an oversight, review, or approval process over the reporting process for the Child Nutrition Cluster.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

An effective internal control system was not in place to ensure that the verification of free and reduced price applications was completed. There was no segregation of duties such as an oversight, review, or approval process to ensure that the application verifications were accurate.

Context

The lack of controls was a systemic issue throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls to ensure compliance with the grant agreement and the compliance requirements listed above.

Effect

The failure to establish an effective internal control system, which would include segregation of duties, placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements listed above.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and the Cash Management, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2018-003

Subject: National School Lunch Program - Special Tests and Provisions - Paid Lunch Equity
Federal Agency: Department of Agriculture
Federal Program: National School Lunch Program
CFDA Number: 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Paid Lunch Equity
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Paid Lunch Equity compliance requirement.

The School Corporation had not designed or implemented adequate internal controls to ensure that paid lunch prices were properly calculated and implemented. There was no oversight, review, or approval of the paid lunch equity calculations prior to submission to the School Board and prior to submission of the paid lunch equity report to the Indiana Department of Education. The weighted average lunch price for fiscal year 2017 was not properly calculated.

Context

The lack of controls and noncompliance was isolated to fiscal year 2016-2017.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 210.14(e) states in part:

"Pricing paid lunches. For each school year beginning July 1, 2011, school food authorities shall establish prices for paid lunches in accordance with this paragraph.

(1) *Calculation procedures.* Each school food authority shall:

- (i) Determine the average price of paid lunches. The average shall be determined based on the total number of paid lunches claimed for the month of October in the previous school year, at each different price charged by the school food authority.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (ii) Calculate the difference between the per meal Federal reimbursement for paid and free lunches received by the school food authority in the previous school year (*i.e.*, the reimbursement difference);
- (iii) Compare the average price of a paid lunch under paragraph (e)(1)(i) of this section to the difference between reimbursement rates under paragraph (e)(1)(ii) of this section. . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Special Tests and Provisions - Paid Lunch Equity compliance requirement.

Effect

The failure to establish an effective internal control system, which would include segregation of duties, enabled noncompliance with the grant agreement and the Special Tests and Provisions - Paid Lunch Equity compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and the Special Tests and Provisions - Paid Lunch Equity compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2018-004

Subject: Special Education Cluster (IDEA) - Allowable Costs/Cost Principles

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14215-062-PN01, 14216-060-PN01,
14217-060-PN01, 18611-060-PN01,
45716-062-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Allowable Costs/Cost Principles

Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2016-004.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation did not maintain appropriate documentation that would accurately reflect the certification of work performed by all full-time and part-time special education personnel.

Context

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.430(i) states in part:

"Standards for Documentation of Personnel Expenses (1) Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed.

These records must:

- (i) Be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated;
- (ii) Be incorporated into the official records of the non-Federal entity;
- (iii) Reasonably reflect the total activity for which the employee is compensated by the non-Federal entity, not exceeding 100% of compensated activities (for IHE, this per the IHE's definition of IBS); . . .
- (vii) Support the distribution of the employee's salary or wages among specific activities or cost objectives if the employee works on more than one Federal award; a Federal award and non-Federal award; an indirect cost activity and a direct cost activity; two or more indirect activities which allocated using different allocation bases; or an unallowable activity and a direct or indirect costs activity. . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2018-005

Subject: Title I Grants to Local Educational Agencies - Special Tests and Provisions - Assessment System Security
Federal Agency: Department of Education
Federal Program: Title I Grants to Local Educational Agencies
CFDA Number: 84.010
Federal Award Numbers and Years (or Other Identifying Numbers): 16-5855, 18-5855, S010A150014
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Assessment System Security
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with the requirements related to the grant agreement and the Special Tests and Provisions - Assessment System Security compliance requirement.

An effective internal control system was not in place to ensure that a written test security policy describing the School Corporation's policies and procedures for ensuring the security of assessment testing was properly developed and implemented.

Context

The lack of controls and noncompliance were systemic issues throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.207(a) states in part: "The Federal awarding agency or pass-through entity may impose additional specific award conditions as needed . . ."

Indiana Assessment Program Manual, Chapter 10, Part D states in part:

"Every School Corporation public school, charter school, accredited nonpublic school, Choice school, or other test administration location that administers tests under the Indiana Assessment System MUST have a locally developed written test security policy. The test security policy developed by the entity should:

- Specify that secured test material should not be delivered to school buildings more than one week (preferably less) in advance of the test administration;
- Specify that teachers and other school staff members are not allowed access to secure materials (except for the Examiner's Manual) more than 24 hours in advance of test administration; and
- Describe the entity's plan for ensuring the security of assessment materials during the testing and storage of all secure assessment materials before, during, and after testing. All test materials should be stored at a central location under lock and key. . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Special Tests and Provisions - Assessment System Security compliance requirement.

Effect

The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the Special Tests and Provisions - Assessment System Security compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and the Special Tests and Provisions - Assessment System Security compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



Summary Schedule of Prior Audit Findings

Finding 2016-001-Subject Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Cathy Moffett

Contact Phone Number: 765-362-2342

As well as the internal control measures that were put into place after the audit conducted on the 07/01/12 to 06/30/14 school year the school corporation will add another layer of control to prevent, or detect and correct, errors. As well as being reviewed by the Superintendent prior to submission the Ledger of Expenditures and Receipts will also be printed and available for the Superintendent to Review. This was not done for the Schedule of Expenditures of Federal Rewards (SEFA) for 2016-2017 and 2017-2018 due to the timing of the audit and the (SEFA) reports had already been submitted.

Anticipated Completion Date: 2019 Report Due Date

This finding will be corrected with the submission of the 2018-2019 Schedule of Expenditures of Federal Awards report which is due August 2019. The reason that this was not done for the audit period of 07/01/16 to 06/30/18 is noted above.

Finding 2016-2-Title I Grants Special Test and Provisions

Contact Person Responsible For Corrective Action Plan: Krystal Nicholas

Contact Phone Number 765-362-2992

This finding will be corrected by making our School Improvement Plan available on line as well as reviewed with the Title I School staff on a yearly basis. This finding was not corrected for the 07/01/2016 to 06/30/18 due to the timing of this audit.

Completed

Finding 2016-3

Contact Person Responsible For Corrective Action Plan: Dr. Rex Ryker

Contact Phone Number 765-362-2342

This finding will be corrected by having another person reviewing and signing off on the verification of the Free and Reduced Applications. This finding was not corrected for the 07/01/2016 to 06/30/18 due to the timing of this audit.



Anticipated Completion Date 2018-2019 School Year

Completed

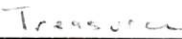
Finding 2016-4

Due to the timing of this finding the guidelines have since changed.

Since this last audit the guidelines have changed and this is no longer a requirement if the individual is paid 100% from the grant.



(Signature)



(Title)



(Date)



Correction Action Plan after 07/01/16 to 06/30/18 Audit

Finding 2018-001

Contact Person Responsible for Corrective Action: Cathy Moffett
Contact Phone Number: 765-362-2342

View of The Responsible Official: Agree with the finding

As well as the internal control measures that were put into place after the audit conducted on the 07/01/14 to 06/30/16 school years the school corporation will add another layer of control to prevent, or detect and correct, errors. As well as being reviewed by the Superintendent prior to submission the Ledger of Expenditures and Receipts will also be printed and available for the Superintendent to Review. This was not done for the Schedule of Expenditures of Federal Rewards (SEFA) for 2016-2017 and 2017-2018 due to the timing of the audit and the (SEFA) reports had already been submitted. This is a repeat finding due to the timing of our last audit.

Anticipated Completion Date: 2019 Report Due Date

This finding will be corrected with the submission of the 2018-2019 Schedule of Expenditures of Federal Awards report which is due August 2019. The reason that this was not done for the audit period of 07/01/16 to 06/30/18 is noted above.

Finding 2018-002

Contact Person Responsible For Corrective Action Plan: Cathy Moffett & Dr. Rex Ryker
Contact Phone Number 765-362-2342

View of The Responsible Official: Agree with the finding

This finding was a repeat finding because of the timeframe of the 07/01/14 to 06/30/16 audit. We did not have time to implement any changes to this process until the 2018-2019 school year. This was corrected in the 2018-2019 school year by having two people review and sign off on the application for free and reduced lunches. We have also put into place practices to compare what is claimed by the Food Service Director for reimbursements from the state for Food Service is what we are actually paid. When a payment is made by the state for Food Service the Treasurer will compare that to what was submitted by the Food Service Director on



the IDOE School Nutrition website. A procedure has also been put into place to ensure that the School Lunch Fund balances were limited to the three month average expenditures in accordance with the Cash Management compliance requirement. The procedure put into place requires the Treasurer to submit a monthly report of the balances of the School Lunch Fund to the superintendent who will sign off.

This finding has different completion dates: The verification of free and reduced applications was complete starting with the 2018-2019 school year. The other two findings will be complete starting in 04/01/19.

Finding 2018-003

Contact Person Responsible For Corrective Action Plan: Food Service Director
Contact Phone Number 765-362-2340

View of The Responsible Official: Agree with the finding

The person that submits this information to the state will prepared the report and have another person such as the Assistant Superintendent review for accuracy. Both parties will then sign the report.

Anticipated Completion Date: 2018-2019 school year.

Finding 2018-004

View of The Responsible Official: Agree with the finding

Contact Person Responsible for Corrective Action: Cathy Moffett
Contact Phone Number: 765-362-2342

This was a repeat finding due to the timing of our 07/01/14 to 06/30/16 audit. After the findings in our 07/01/14 to 06/30/16 audit I was told that this would not be an issue for future audits. Therefore we did not put into place any procedures to correct. Since the requirement did not go away will require time and effort sheets from anyone being paid from Federal Grants. View of The Responsible Official: Agree with the finding

Anticipated Completion Date: 2018-2019 School Year



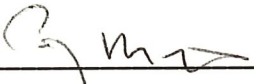
CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION

Finding 2018-005

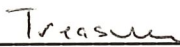
View of The Responsible Official: Agree with the finding

Contact Person Responsible For Corrective Action Plan: Cathy Moffett & Dr. Rex Ryker
Contact Phone Number 765-362-2342

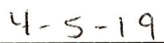
This finding as already been addressed by a board policy that was passed at the March 2019 board meeting



(Signature)



(Title)



(Date)

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.