

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT

OF

TRI-COUNTY SCHOOL CORPORATION

WHITE COUNTY, INDIANA

July 1, 2016 to June 30, 2018



**FILED**  
04/11/2019



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Transmittal Letter .....	3
Audit Results and Comments:	
Late Submission of Annual Financial Report .....	4
Overdrawn Cash Balances .....	4
Exit Conference .....	5

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Marsha Bell	07-01-16 to 06-30-19
Superintendent of Schools	Dr. Kathy Goad Dr. Ed Eiler (interim) Patrick Culp	07-01-16 to 06-30-18 07-01-18 to 12-31-18 01-01-19 to 06-30-19
President of the School Board	Rachel Cantrell Don Pampel	01-01-16 to 12-31-16 01-01-17 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF THE TRI-COUNTY SCHOOL CORPORATION, WHITE COUNTY, INDIANA

This report is supplemental to our audit report of the Tri-County School Corporation (School Corporation), for the period from July 1, 2016 to June 30, 2018. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the School Corporation. It should be read in conjunction with our Financial Statement Audit Report of the School Corporation, which provides our opinions on the School Corporation's financial statement. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Results and Comments contained herein describe the identified reportable instances of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Results and Comments, incorporated within this report, was not verified for accuracy.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 21, 2019

TRI-COUNTY SCHOOL CORPORATION  
AUDIT RESULTS AND COMMENTS

***LATE SUBMISSION OF ANNUAL FINANCIAL REPORT***

The School Corporation's Annual Financial Report for fiscal year 2017, and fiscal year 2018 was not filed electronically until November 14, 2017, and October 16, 2018, respectively, which was 78 and 49 days past the due date.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

***OVERDRAWN CASH BALANCES***

The School Corporation General fund was overdrawn by \$78,631 at June 30, 2017.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit. (Accounting and Uniform Compliance Guidelines Manual for School Corporations, Chapter 1)

TRI-COUNTY SCHOOL CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on March 21, 2019, with Marsha Bell, Treasurer; Patrick Culp, Superintendent of Schools; Don Pampel, President of the School Board; and Karla Buntin, Assistant Treasurer.