

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TRI-COUNTY SCHOOL CORPORATION

WHITE COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
04/11/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Marsha Bell	07-01-16 to 06-30-19
Superintendent of Schools	Dr. Kathy Goad Dr. Ed Eiler (interim) Patrick Culp	07-01-16 to 06-30-18 07-01-18 to 12-31-18 01-01-19 to 06-30-19
President of the School Board	Rachel Cantrell Don Pampel	01-01-16 to 12-31-16 01-01-17 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TRI-COUNTY SCHOOL CORPORATION, WHITE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Tri-County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 21, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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TRI-COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 62,151	\$ 4,963,133	\$ 5,104,394	\$ 479	\$ (78,631)	\$ 5,169,348	\$ 5,042,379	\$ 678	\$ 49,016
Referendum Tax Levy	-	-	-	-	-	1,229,057	498,183	-	730,874
Debt Service	460,892	2,355,726	2,410,778	(642)	405,198	1,198,875	1,335,016	18,790	287,847
Capital Projects	1,034,563	1,656,846	983,120	(549,755)	1,158,534	1,628,059	1,257,038	(191,628)	1,337,927
School Transportation	554,576	733,267	597,705	(50,000)	640,138	707,011	669,674	(299,550)	377,925
School Bus Replacement	362,151	250,590	279,722	(133,000)	200,019	248,280	190,995	(100,000)	157,304
Rainy Day	1,057,098	-	637,790	670,000	1,089,308	-	561,361	600,000	1,127,947
Retirement/Severance Bond	945,376	1,873	94,300	-	852,949	3,590	81,798	-	774,741
Construction	1,453,960	-	1,540,206	1,977,559	1,891,313	19,958	257,350	1,600,980	3,254,901
School Lunch	107,992	368,659	374,476	-	102,175	356,777	372,622	-	86,330
Textbook Rental	1,206	60,231	141,670	80,642	409	67,680	61,404	2,190	8,875
Educational License Plates	4,200	75	-	-	4,275	38	-	-	4,313
Early Intervention Grant	-	11,596	11,596	-	-	-	-	-	-
Early Intervention Grant 16-17	-	2,965	-	-	2,965	-	2,965	-	-
Lilly Compr Counsel Start Up	-	30,000	13,597	-	16,403	-	14,310	-	2,093
Lilly Compreh Counsel 17-18	-	-	-	-	-	100,000	8,434	-	91,566
R. Richard Scholarship	14,471	69	1,500	-	13,040	118	1,502	-	11,656
529 College Plan Grant Donation	-	2,500	-	-	-	-	-	-	-
Pampel Grant 2015-2016	2,224	-	2,064	-	160	-	160	-	-
Pampel/Industry Cert 2015-2017	4,949	5,330	2,940	-	7,339	-	7,339	-	-
Pampel/Readers	-	15,600	1,539	-	14,061	-	4,098	-	9,963
REMC Grant	-	1,195	-	-	1,195	-	1,195	-	-
TC Foundation Grants	2,364	6,704	7,635	-	1,433	15,517	7,290	-	9,660
Wind Farm Academic Programs	371,830	8,044	41,267	-	338,607	59,615	50,869	-	347,353
Wind Farm Employee Enhancement	448,612	7,622	86,844	-	369,390	59,544	64,053	-	364,881
Wind Farm TC Education Foundation	852,972	10,791	29,805	-	833,958	80,815	10,000	-	904,773
Fuel Up to Play 60	-	-	-	-	-	3,389	3,329	-	60
Formative Assessment	-	9,833	9,833	-	-	8,570	8,570	-	-
High Ability Grant 2015-2016	2,801	-	2,801	-	-	27,894	14,257	-	13,637
High Ability Grant 2016-2017	-	28,030	21,388	-	6,642	-	6,642	-	-
Drug Free Communities	5,613	5,965	4,632	-	6,946	5,500	3,982	-	8,464
Non-English Speaking Programs	20	-	-	-	20	-	-	-	20
School Technology	14,059	8,468	3,320	-	19,207	11,010	1,441	-	28,776
Career and Technical Performance Grant	-	4,504	-	-	4,504	6,872	5,374	-	6,002
Performance Based Awards	-	9,979	9,979	-	-	21,461	21,461	-	-
Logistics Donation Fund	6,051	-	3,298	-	2,753	-	(1)	-	2,754
Monsanto American Farmers Grow	-	-	-	-	-	10,000	9,295	-	705
Monsanto TCP STEM Academy	-	9,500	8,879	-	621	-	621	-	-
REMC Maker Space (HS)	-	5,000	2,017	-	2,983	-	2,983	-	-
REM RDC TIF STEM Grant	-	-	-	-	-	25,000	887	-	24,113
Senator David Ford Technology	(11,100)	19,254	8,154	-	-	-	-	-	-
Title I - FY 2016 (15-16)	(11,341)	13,379	2,038	-	-	-	-	-	-
Title I - FY 2017 (16-17)	-	95,842	102,121	-	(6,279)	6,279	-	-	-
Title I - FY 2018 (17-18)	-	-	-	-	-	77,821	79,296	-	(1,475)
Medicaid Reimbursement - Federal	14,478	-	308	-	14,170	-	2,182	-	11,988
DWD Work Ethic Grant	-	-	-	-	-	9,388	11,083	-	(1,695)
Improving Teacher Quality Title II, SY16 (17-18)	-	-	-	-	-	-	19,705	-	(19,705)
Improving Teacher Quality SY14 (15-16)	(10,000)	10,000	-	-	-	-	-	-	-
Improving Teacher Quality FY15 (16-17)	-	4,320	4,320	-	-	19,625	19,625	-	-
Payroll Withholding	15,720	1,543,935	1,544,351	-	15,304	1,607,996	1,608,244	-	15,056
Prepaid Food	4,153	166,079	166,085	-	4,147	158,511	158,583	-	4,075
Fringe Benefit Clearing	-	1,575	1,575	-	-	3,116	3,116	-	-
Totals	\$ 7,772,041	\$ 12,428,479	\$ 14,260,547	\$ 1,995,283	\$ 7,935,256	\$ 12,946,714	\$ 12,480,710	\$ 1,631,460	\$ 10,032,720

The notes to the financial statement are an integral part of this statement.

TRI-COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TRI-COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

TRI-COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TRI-COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TRI-COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. For all funds except the General fund, this is a result of the funds being set up for reimbursable grants. The reimbursement for expenditures made by the School Corporation were not received by June 30, 2017 and 2018. The General fund had a deficit in cash of \$78,631 at June 30, 2017, as a result of disbursements exceeding available funding.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TRI-COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 62,151	\$ -	\$ 460,892	\$ 1,034,563	\$ 554,576	\$ 362,151	\$ 1,057,098
Receipts:							
Local sources	223,088	-	2,355,726	1,656,846	733,267	250,590	-
Intermediate sources	707	-	-	-	-	-	-
State sources	4,739,338	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	4,963,133	-	2,355,726	1,656,846	733,267	250,590	-
Disbursements:							
Instruction	3,482,417	-	-	-	-	-	308,339
Support services	1,599,209	-	-	852,571	597,705	279,722	329,451
Noninstructional services	22,768	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	130,549	-	-	-
Debt service	-	-	2,410,778	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,104,394	-	2,410,778	983,120	597,705	279,722	637,790
Excess (deficiency) of receipts over disbursements	(141,261)	-	(55,052)	673,726	135,562	(29,132)	(637,790)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	479	-	-	245	-	17,000	-
Transfers in	-	-	-	-	-	-	750,000
Transfers out	-	-	(642)	(550,000)	(50,000)	(150,000)	(80,000)
Total other financing sources (uses)	479	-	(642)	(549,755)	(50,000)	(133,000)	670,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(140,782)	-	(55,694)	123,971	85,562	(162,132)	32,210
Cash and investments - ending	\$ (78,631)	\$ -	\$ 405,198	\$ 1,158,534	\$ 640,138	\$ 200,019	\$ 1,089,308

TRI-COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Retirement/ Severance Bond	Construction	School Lunch	Textbook Rental	Educational License Plates	Early Intervention Grant	Early Intervention Grant 16-17
Cash and investments - beginning	\$ 945,376	\$ 1,453,960	\$ 107,992	\$ 1,206	\$ 4,200	\$ -	\$ -
Receipts:							
Local sources	1,873	-	171,180	38,194	-	-	-
Intermediate sources	-	-	-	-	75	-	-
State sources	-	-	5,208	22,037	-	11,596	2,965
Federal sources	-	-	192,271	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,873	-	368,659	60,231	75	11,596	2,965
Disbursements:							
Instruction	-	-	-	-	-	11,596	-
Support services	94,300	-	-	141,670	-	-	-
Noninstructional services	-	-	374,476	-	-	-	-
Facilities acquisition and construction	-	1,540,206	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	94,300	1,540,206	374,476	141,670	-	11,596	-
Excess (deficiency) of receipts over disbursements	(92,427)	(1,540,206)	(5,817)	(81,439)	75	-	2,965
Other financing sources (uses):							
Proceeds of long-term debt	-	1,977,559	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	80,642	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,977,559	-	80,642	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(92,427)	437,353	(5,817)	(797)	75	-	2,965
Cash and investments - ending	\$ 852,949	\$ 1,891,313	\$ 102,175	\$ 409	\$ 4,275	\$ -	\$ 2,965

TRI-COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Lilly Compr Counsel Start Up	Lilly Compreh Counsel 17-18	R. Richard Scholarship	529 College Plan Grant Donation	Pampel Grant 2015-2016	Pampel/ Industry Cert 2015-2017	Pampel/ Readers
Cash and investments - beginning	\$ -	\$ -	\$ 14,471	\$ -	\$ 2,224	\$ 4,949	\$ -
Receipts:							
Local sources	30,000	-	69	2,500	-	5,330	15,600
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	30,000	-	69	2,500	-	5,330	15,600
Disbursements:							
Instruction	-	-	-	-	2,064	2,940	439
Support services	13,597	-	-	-	-	-	1,100
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,500	2,500	-	-	-
Total disbursements	13,597	-	1,500	2,500	2,064	2,940	1,539
Excess (deficiency) of receipts over disbursements	16,403	-	(1,431)	-	(2,064)	2,390	14,061
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,403	-	(1,431)	-	(2,064)	2,390	14,061
Cash and investments - ending	\$ 16,403	\$ -	\$ 13,040	\$ -	\$ 160	\$ 7,339	\$ 14,061

TRI-COUNTY SCHOOL CORPORATION
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 For the Year Ended June 30, 2017

	REMC Grant	TC Foundation Grants	Wind Farm Academic Programs	Wind Farm Employee Enhancement	Wind Farm TC Education Foundation	Fuel Up to Play 60	Formative Assessment
Cash and investments - beginning	\$ -	\$ 2,364	\$ 371,830	\$ 448,612	\$ 852,972	\$ -	\$ -
Receipts:							
Local sources	1,195	6,704	8,044	7,622	10,791	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	9,833
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,195	6,704	8,044	7,622	10,791	-	9,833
Disbursements:							
Instruction	-	4,951	3,313	26,840	-	-	-
Support services	-	2,684	37,954	60,004	29,805	-	9,833
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	7,635	41,267	86,844	29,805	-	9,833
Excess (deficiency) of receipts over disbursements	1,195	(931)	(33,223)	(79,222)	(19,014)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,195	(931)	(33,223)	(79,222)	(19,014)	-	-
Cash and investments - ending	\$ 1,195	\$ 1,433	\$ 338,607	\$ 369,390	\$ 833,958	\$ -	\$ -

TRI-COUNTY SCHOOL CORPORATION
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	High Ability Grant 2015-2016	High Ability Grant 2016-2017	Drug Free Communities	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ 2,801	\$ -	\$ 5,613	\$ 20	\$ 14,059	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	5,965	-	-	-	-
State sources	-	28,030	-	-	8,468	4,504	9,979
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	28,030	5,965	-	8,468	4,504	9,979
Disbursements:							
Instruction	2,801	21,388	-	-	-	-	9,979
Support services	-	-	4,632	-	3,320	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,801	21,388	4,632	-	3,320	-	9,979
Excess (deficiency) of receipts over disbursements	(2,801)	6,642	1,333	-	5,148	4,504	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,801)	6,642	1,333	-	5,148	4,504	-
Cash and investments - ending	\$ -	\$ 6,642	\$ 6,946	\$ 20	\$ 19,207	\$ 4,504	\$ -

TRI-COUNTY SCHOOL CORPORATION
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	Logistics Donation Fund	Monsanto American Farmers Grow	Monsanto TCP STEM Academy	REMC Maker Space (HS)	REM RDC TIF STEM Grant	Senator David Ford Technology
Cash and investments - beginning	\$ 6,051	\$ -	\$ -	\$ -	\$ -	\$ (11,100)
Receipts:						
Local sources	-	-	9,500	5,000	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	19,254
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	9,500	5,000	-	19,254
Disbursements:						
Instruction	3,298	-	8,879	2,017	-	-
Support services	-	-	-	-	-	8,154
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	3,298	-	8,879	2,017	-	8,154
Excess (deficiency) of receipts over disbursements	(3,298)	-	621	2,983	-	11,100
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,298)	-	621	2,983	-	11,100
Cash and investments - ending	\$ 2,753	\$ -	\$ 621	\$ 2,983	\$ -	\$ -

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	Title I - FY 2016 (15-16)	Title I - FY 2017 (16-17)	Title I - FY 2018 (17-18)	Medicaid Reimbursement - Federal	DWD Work Ethic Grant	Improving Teacher Quality Title II, SY16 (17-18)
Cash and investments - beginning	\$ (11,341)	\$ -	\$ -	\$ 14,478	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	13,379	95,842	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	13,379	95,842	-	-	-	-
Disbursements:						
Instruction	2,038	102,121	-	-	-	-
Support services	-	-	-	308	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	2,038	102,121	-	308	-	-
Excess (deficiency) of receipts over disbursements	11,341	(6,279)	-	(308)	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,341	(6,279)	-	(308)	-	-
Cash and investments - ending	\$ -	\$ (6,279)	\$ -	\$ 14,170	\$ -	\$ -

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	Improving Teacher Quality SY14 (15-16)	Improving Teacher Quality FY15 (16-17)	Payroll Withholding	Prepaid Food	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ (10,000)	\$ -	\$ 15,720	\$ 4,153	\$ -	\$ 7,772,041
Receipts:						
Local sources	-	-	-	-	-	5,533,119
Intermediate sources	-	-	-	-	-	6,747
State sources	-	-	-	-	-	4,861,212
Federal sources	10,000	4,320	-	-	-	315,812
Other receipts	-	-	1,543,935	166,079	1,575	1,711,589
Total receipts	10,000	4,320	1,543,935	166,079	1,575	12,428,479
Disbursements:						
Instruction	-	-	-	-	-	3,995,420
Support services	-	4,320	-	-	-	4,070,339
Noninstructional services	-	-	-	-	-	397,244
Facilities acquisition and construction	-	-	-	-	-	1,670,755
Debt service	-	-	-	-	-	2,410,778
Nonprogrammed charges	-	-	1,544,351	166,085	1,575	1,716,011
Total disbursements	-	4,320	1,544,351	166,085	1,575	14,260,547
Excess (deficiency) of receipts over disbursements	10,000	-	(416)	(6)	-	(1,832,068)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,977,559
Sale of capital assets	-	-	-	-	-	17,724
Transfers in	-	-	-	-	-	830,642
Transfers out	-	-	-	-	-	(830,642)
Total other financing sources (uses)	-	-	-	-	-	1,995,283
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,000	-	(416)	(6)	-	163,215
Cash and investments - ending	\$ -	\$ -	\$ 15,304	\$ 4,147	\$ -	\$ 7,935,256

TRI-COUNTY SCHOOL CORPORATION
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	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ (78,631)	\$ -	\$ 405,198	\$ 1,158,534	\$ 640,138	\$ 200,019	\$ 1,089,308
Receipts:							
Local sources	334,178	1,229,057	1,198,875	1,628,059	707,011	248,280	-
Intermediate sources	708	-	-	-	-	-	-
State sources	4,834,462	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5,169,348	1,229,057	1,198,875	1,628,059	707,011	248,280	-
Disbursements:							
Instruction	3,390,383	294,514	-	-	-	-	292,251
Support services	1,631,222	203,669	-	1,008,849	669,674	190,995	269,110
Noninstructional services	20,774	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	248,189	-	-	-
Debt service	-	-	1,335,016	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,042,379	498,183	1,335,016	1,257,038	669,674	190,995	561,361
Excess (deficiency) of receipts over disbursements	126,969	730,874	(136,141)	371,021	37,337	57,285	(561,361)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	20,980	-	-	-	-
Sale of capital assets	678	-	-	8,372	450	-	-
Transfers in	-	-	-	-	-	-	600,000
Transfers out	-	-	(2,190)	(200,000)	(300,000)	(100,000)	-
Total other financing sources (uses)	678	-	18,790	(191,628)	(299,550)	(100,000)	600,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	127,647	730,874	(117,351)	179,393	(262,213)	(42,715)	38,639
Cash and investments - ending	\$ 49,016	\$ 730,874	\$ 287,847	\$ 1,337,927	\$ 377,925	\$ 157,304	\$ 1,127,947

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	Retirement/ Severance Bond	Construction	School Lunch	Textbook Rental	Educational License Plates	Early Intervention Grant	Early Intervention Grant 16-17
Cash and investments - beginning	\$ 852,949	\$ 1,891,313	\$ 102,175	\$ 409	\$ 4,275	\$ -	\$ 2,965
Receipts:							
Local sources	3,590	19,958	160,414	44,386	-	-	-
Intermediate sources	-	-	-	-	38	-	-
State sources	-	-	4,839	23,294	-	-	-
Federal sources	-	-	191,524	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,590	19,958	356,777	67,680	38	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	2,965
Support services	81,798	20,980	-	61,404	-	-	-
Noninstructional services	-	-	372,622	-	-	-	-
Facilities acquisition and construction	-	236,370	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	81,798	257,350	372,622	61,404	-	-	2,965
Excess (deficiency) of receipts over disbursements	(78,208)	(237,392)	(15,845)	6,276	38	-	(2,965)
Other financing sources (uses):							
Proceeds of long-term debt	-	1,600,980	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	2,190	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,600,980	-	2,190	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(78,208)	1,363,588	(15,845)	8,466	38	-	(2,965)
Cash and investments - ending	\$ 774,741	\$ 3,254,901	\$ 86,330	\$ 8,875	\$ 4,313	\$ -	\$ -

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	Lilly Compr Counsel Start Up	Lilly Compreh Counsel 17-18	R. Richard Scholarship	529 College Plan Grant Donation	Pampel Grant 2015-2016	Pampel/ Industry Cert 2015-2017	Pampel/ Readers
Cash and investments - beginning	\$ 16,403	\$ -	\$ 13,040	\$ -	\$ 160	\$ 7,339	\$ 14,061
Receipts:							
Local sources	-	100,000	118	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	100,000	118	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	160	7,339	3,108
Support services	14,310	8,434	-	-	-	-	990
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,502	-	-	-	-
Total disbursements	14,310	8,434	1,502	-	160	7,339	4,098
Excess (deficiency) of receipts over disbursements	(14,310)	91,566	(1,384)	-	(160)	(7,339)	(4,098)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,310)	91,566	(1,384)	-	(160)	(7,339)	(4,098)
Cash and investments - ending	\$ 2,093	\$ 91,566	\$ 11,656	\$ -	\$ -	\$ -	\$ 9,963

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	REMC Grant	TC Foundation Grants	Wind Farm Academic Programs	Wind Farm Employee Enhancement	Wind Farm TC Education Foundation	Fuel Up to Play 60	Formative Assessment
Cash and investments - beginning	\$ 1,195	\$ 1,433	\$ 338,607	\$ 369,390	\$ 833,958	\$ -	\$ -
Receipts:							
Local sources	-	15,517	59,615	59,544	80,815	3,389	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	8,570
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	15,517	59,615	59,544	80,815	3,389	8,570
Disbursements:							
Instruction	1,195	6,457	7,479	4,053	-	-	-
Support services	-	833	43,375	60,000	-	-	8,570
Noninstructional services	-	-	-	-	10,000	3,329	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	15	-	-	-	-
Total disbursements	1,195	7,290	50,869	64,053	10,000	3,329	8,570
Excess (deficiency) of receipts over disbursements	(1,195)	8,227	8,746	(4,509)	70,815	60	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,195)	8,227	8,746	(4,509)	70,815	60	-
Cash and investments - ending	\$ -	\$ 9,660	\$ 347,353	\$ 364,881	\$ 904,773	\$ 60	\$ -

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	High Ability Grant 2015-2016	High Ability Grant 2016-2017	Drug Free Communities	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ -	\$ 6,642	\$ 6,946	\$ 20	\$ 19,207	\$ 4,504	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	5,500	-	-	-	-
State sources	27,894	-	-	-	11,010	6,872	21,461
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	27,894	-	5,500	-	11,010	6,872	21,461
Disbursements:							
Instruction	14,257	6,642	-	-	-	5,374	21,461
Support services	-	-	3,982	-	1,441	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,257	6,642	3,982	-	1,441	5,374	21,461
Excess (deficiency) of receipts over disbursements	13,637	(6,642)	1,518	-	9,569	1,498	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,637	(6,642)	1,518	-	9,569	1,498	-
Cash and investments - ending	\$ 13,637	\$ -	\$ 8,464	\$ 20	\$ 28,776	\$ 6,002	\$ -

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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Logistics Donation Fund	Monsanto American Farmers Grow	Monsanto TCP STEM Academy	REMC Maker Space (HS)	REM RDC TIF STEM Grant	Senator David Ford Technology
Cash and investments - beginning	\$ 2,753	\$ -	\$ 621	\$ 2,983	\$ -	\$ -
Receipts:						
Local sources	-	10,000	-	-	25,000	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	10,000	-	-	25,000	-
Disbursements:						
Instruction	(1)	9,295	621	2,983	887	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	(1)	9,295	621	2,983	887	-
Excess (deficiency) of receipts over disbursements	1	705	(621)	(2,983)	24,113	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1	705	(621)	(2,983)	24,113	-
Cash and investments - ending	\$ 2,754	\$ 705	\$ -	\$ -	\$ 24,113	\$ -

TRI-COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I - FY 2016 (15-16)	Title I - FY 2017 (16-17)	Title I - FY 2018 (17-18)	Medicaid Reimbursement - Federal	DWD Work Ethic Grant	Improving Teacher Quality Title II, SY16 (17-18)
Cash and investments - beginning	\$ -	\$ (6,279)	\$ -	\$ 14,170	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	6,279	77,821	-	9,388	-
Other receipts	-	-	-	-	-	-
Total receipts	-	6,279	77,821	-	9,388	-
Disbursements:						
Instruction	-	-	79,296	-	-	-
Support services	-	-	-	2,182	11,083	19,705
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	79,296	2,182	11,083	19,705
Excess (deficiency) of receipts over disbursements	-	6,279	(1,475)	(2,182)	(1,695)	(19,705)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,279	(1,475)	(2,182)	(1,695)	(19,705)
Cash and investments - ending	\$ -	\$ -	\$ (1,475)	\$ 11,988	\$ (1,695)	\$ (19,705)

TRI-COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Improving Teacher Quality SY14 (15-16)	Improving Teacher Quality FY15 (16-17)	Payroll Withholding	Prepaid Food	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 15,304	\$ 4,147	\$ -	\$ 7,935,256
Receipts:						
Local sources	-	-	-	-	-	5,927,806
Intermediate sources	-	-	-	-	-	6,246
State sources	-	-	-	-	-	4,938,402
Federal sources	-	19,625	-	-	-	304,637
Other receipts	-	-	1,607,996	158,511	3,116	1,769,623
Total receipts	-	19,625	1,607,996	158,511	3,116	12,946,714
Disbursements:						
Instruction	-	-	-	-	-	4,150,719
Support services	-	19,625	-	-	-	4,332,231
Noninstructional services	-	-	-	-	-	406,725
Facilities acquisition and construction	-	-	-	-	-	484,559
Debt service	-	-	-	-	-	1,335,016
Nonprogrammed charges	-	-	1,608,244	158,583	3,116	1,771,460
Total disbursements	-	19,625	1,608,244	158,583	3,116	12,480,710
Excess (deficiency) of receipts over disbursements	-	-	(248)	(72)	-	466,004
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,621,960
Sale of capital assets	-	-	-	-	-	9,500
Transfers in	-	-	-	-	-	602,190
Transfers out	-	-	-	-	-	(602,190)
Total other financing sources (uses)	-	-	-	-	-	1,631,460
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(248)	(72)	-	2,097,464
Cash and investments - ending	\$ -	\$ -	\$ 15,056	\$ 4,075	\$ -	\$ 10,032,720

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TRI-COUNTY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 313,877</u>	<u>\$ 138,496</u>

TRI-COUNTY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	GENERAL OBLIGATION BONDS OF NOV 2017	<u>\$ 1,325,000</u>	<u>\$ 554,875</u>

TRI-COUNTY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 104,300
Buildings	50,890,773
Machinery, equipment, and vehicles	<u>3,039,820</u>
Total capital assets	<u>\$ 54,034,893</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.