

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

LOGOOTEER COMMUNITY SCHOOL CORPORATION
MARTIN COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
04/10/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	6-7
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	10-11
Notes to Financial Statement	12-17
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-39
Schedule of Leases and Debt	40
Schedule of Capital Assets.....	41
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance	44-46
Schedule of Expenditures of Federal Awards and Accompanying Notes:	
Schedule of Expenditures of Federal Awards.....	48-49
Notes to Schedule of Expenditures of Federal Awards	50
Schedule of Findings and Questioned Costs	51-57
Auditee-Prepared Documents:	
Summary Schedule of Prior Audit Findings.....	60-63
Corrective Action Plan	64-66
Other Reports.....	67

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sandra LaMar	01-01-16 to 12-31-19
Superintendent of Schools	Chip Mehaffey	07-01-16 to 06-30-21
President of the School Board	Brent Courter	01-01-16 to 12-31-19



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AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LOOGOOTEE COMMUNITY SCHOOL
CORPORATION, MARTIN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Loogootee Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated April 2, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 2, 2019



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302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE LOOGOOTEE COMMUNITY SCHOOL
CORPORATION, MARTIN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Loogootee Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement, and have issued our report thereon dated April 2, 2019, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

April 2, 2019

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LOGOOTEETEE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 2,037,947	\$ 5,762,941	\$ 5,681,013	\$ (525,000)	\$ 1,594,875	\$ 5,787,406	\$ 5,633,248	\$ (450,000)	\$ 1,299,033
Debt Service	343,257	516,040	628,936	-	230,361	553,931	550,070	-	234,222
Retirement/Severance Bond Debt Service	235,457	225,046	398,894	-	61,609	229,736	266,245	-	25,100
Capital Projects	180,931	666,224	573,141	-	274,014	716,985	606,567	-	384,432
School Transportation	282,034	534,660	411,575	(200,000)	205,119	536,818	421,545	-	320,392
School Bus Replacement	98,939	26,091	3	-	125,027	(252)	-	(124,772)	3
Rainy Day	1,128,995	71,720	86,852	200,000	1,313,863	50,721	94,030	124,772	1,395,326
Post-Retirement/Severance Future Benefits	809,315	-	575,679	525,000	758,636	-	902,043	450,000	306,593
Construction	890,000	-	742,129	-	147,871	-	134,536	-	13,335
School Lunch	27,229	405,671	392,121	-	40,779	449,865	382,635	-	108,009
Textbook Rental	257,371	177,569	170,395	-	264,545	208,887	238,592	-	234,840
Self-Insurance	-	-	-	-	-	100,000	-	-	100,000
Child Care Program	-	-	-	-	-	37,863	37,037	-	826
Educational License Plates	5,737	113	-	-	5,850	131	5,943	-	38
Lilly Endowment Grant	-	30,000	23,907	-	6,093	-	6,093	-	-
Donations Corp Misc	-	3,750	303	-	3,447	8,323	4,238	-	7,532
Donations/School Resource	-	-	-	-	-	6,000	6,000	-	-
Donations/Families In Need	-	-	-	-	-	970	970	-	-
Resource Activity	2,825	-	-	-	2,825	-	-	-	2,825
Engineering Grant (Martin)	1,654	-	-	-	1,654	-	-	-	1,654
Phi Delta Kappa - Professional Development	3,985	-	3,985	-	-	-	-	-	-
Shopko Donation High School	250	-	250	-	-	-	-	-	-
MCCF Grant N. Bays	49	-	-	-	49	-	-	-	49
Martin Co LLC Substance Abuse	1,000	1,000	1,000	-	1,000	-	1,000	-	-
Get Schooled Foundation	500	-	165	-	335	-	335	-	-
MCCF Grant E. Christmas	-	300	300	-	-	-	-	-	-
MCCF Grant T. McAtee	-	300	300	-	-	-	-	-	-
MCCF Grant S. Knepp	-	295	295	-	-	-	-	-	-
MCCF Grant Marcia Wagoner	-	300	300	-	-	-	-	-	-
MCCF Grant Dara Chezem	-	300	300	-	-	-	-	-	-
MCCF Grant Hannah Kidwell	-	300	300	-	-	-	-	-	-
MCCF Grant B. Bateman	-	300	300	-	-	-	-	-	-
MC LCC LHS ECA Drug Testing	-	1,000	-	-	1,000	650	1,118	-	532
MCCF Grant Loogootee Elem	-	-	-	-	-	2,500	2,064	-	436
MCCF HS Maker Space	-	-	-	-	-	9,830	1,788	-	8,042
MCCF Grant First Lego League	-	-	-	-	-	1,125	-	-	1,125

LOGOOTEETEE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
MC LLC Mental Health Grant	-	-	-	-	-	1,000	796	-	204
Peers Grant 2009-2010	34	-	-	-	34	-	34	-	-
Hoosier Uplands Scholarship	-	1,400	1,400	-	-	1,400	1,400	-	-
No Kid Hungry Grant	-	-	-	-	-	4,500	1,328	-	3,172
Preschool Loogootee Elem	-	150	-	-	150	16,400	14,677	-	1,873
American Student Institute Grant	983	-	-	-	983	-	-	-	983
Formative Assessment Grant	2,498	10,600	13,098	-	-	9,778	9,778	-	-
High Ability Grant 2012-13	4,425	-	-	-	4,425	-	-	-	4,425
High Ability Grant 2015-2016	4,098	-	4,098	-	-	-	-	-	-
High Ability Grant 2016-2017	-	28,229	26,951	-	1,278	-	1,249	-	29
High Ability Grant 17-18	-	-	-	-	-	27,869	24,820	-	3,049
Non-English Speaking Programs	257	-	-	-	257	-	-	-	257
School Technology	(3,937)	8,468	9,999	-	(5,468)	11,010	3,960	-	1,582
Career and Technical Performance Grant	-	1,888	1,156	-	732	3,726	-	-	4,458
PLTW/Elementary School	-	-	-	-	-	7,500	-	-	7,500
PLTW/Intermediate School	-	-	-	-	-	10,000	-	-	10,000
Computer Science/Twin Rivers	-	-	-	-	-	30,000	999	-	29,001
Tobacco Prevention	500	-	-	-	500	-	158	-	342
Information Literacy Skills	98	-	-	-	98	-	-	-	98
Project Lead the Way	50	-	50	-	-	-	-	-	-
Digital Learning Grant 17 - 18	-	-	16,000	-	(16,000)	53,640	41,652	-	(4,012)
Ready School Initiative Grant	-	-	-	-	-	89,815	134,987	-	(45,172)
Title I 16-17	-	89,617	101,386	-	(11,769)	48,740	36,971	-	-
Title I 17-18	-	-	-	-	-	93,002	108,988	-	(15,986)
Title I 15-16	(11,509)	48,456	36,947	-	-	-	-	-	-
Title II Part A 2015-2016	-	4,630	4,630	-	-	370	370	-	-
Title II Part A FFY 2016	-	23,257	23,457	-	(200)	8,220	9,547	-	(1,527)
Title II Part A FFY17	-	-	-	-	-	10,700	17,449	-	(6,749)
Prepaid Food	(3,166)	11,227	14,217	-	(6,156)	116,086	109,769	-	161
Clearing Accounts - Payroll	37	1,152,808	1,152,808	-	37	1,092,988	1,092,588	-	437
Totals	<u>\$ 6,301,843</u>	<u>\$ 9,804,650</u>	<u>\$ 11,098,640</u>	<u>\$ -</u>	<u>\$ 5,007,853</u>	<u>\$ 10,338,233</u>	<u>\$ 10,907,617</u>	<u>\$ -</u>	<u>\$ 4,438,469</u>

The notes to the financial statement are an integral part of this statement.

LOGOOTEЕ COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LOGOOTE Community School Corporation
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LOGOOTEЕ COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LOGOOTEER COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

LOGOOTE Community School Corporation
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Negative Receipt

The financial statement contains a receipt which appears as a negative entry. The negative receipt in the School Bus Replacement fund is the result of an overpayment of the June 2017 distributions of Commercial Vehicle Excise Tax and Financial Institution Tax by the Martin County Auditor, which was corrected during the December 2017 distributions.

LOGOOTEER COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants for which the reimbursement for expenditures made by the School Corporation was not received from the grantor agencies by June 30, 2017 and 2018. Additionally, the Prepaid Food fund is set up to record prepayments for student meals. Meals charged by students exceeded prepayments received into the fund, which resulted in the negative ending cash balance.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Loogootee School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2017 and 2018 totaled \$222,500 and \$253,000, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides health insurance and severance pay to eligible retirees and their spouses. The health insurance benefit is limited to certain noncertified employees who retired prior to June 30, 2016. No new retirees, certified or noncertified, are eligible for this benefit. Retiring teachers who attain prescribed vesting requirements are eligible for severance pay for unused sick and personal leave. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Subsequent Events

The School has entered into a lease agreement with the Loogootee School Building Corporation (the lessor). The lessor issued Loogootee School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2018 with a principal amount of \$7,410,000 on December 18, 2018. The bond proceeds will be used for renovations or improvements to Loogootee Elementary School and Loogootee Middle School and High School. Lease payments for the bond principal and interest will be due semiannually, on January 15 and July 15 of each year, beginning July 15, 2019.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LOGOOTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 2,037,947	\$ 343,257	\$ 235,457	\$ 180,931	\$ 282,034	\$ 98,939	\$ 1,128,995
Receipts:							
Local sources	69,008	516,040	225,046	666,224	533,793	26,091	71,720
Intermediate sources	96	-	-	-	-	-	-
State sources	5,272,003	-	-	-	-	-	-
Federal sources	420,658	-	-	-	-	-	-
Other receipts	1,176	-	-	-	867	-	-
Total receipts	5,762,941	516,040	225,046	666,224	534,660	26,091	71,720
Disbursements:							
Instruction	3,957,566	-	-	-	-	-	-
Support services	1,616,258	22	14	551,575	411,575	3	-
Noninstructional services	107,189	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	21,566	-	-	86,852
Debt service	-	628,914	398,880	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,681,013	628,936	398,894	573,141	411,575	3	86,852
Excess (deficiency) of receipts over disbursements	81,928	(112,896)	(173,848)	93,083	123,085	26,088	(15,132)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	200,000
Transfers out	(525,000)	-	-	-	(200,000)	-	-
Total other financing sources (uses)	(525,000)	-	-	-	(200,000)	-	200,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(443,072)	(112,896)	(173,848)	93,083	(76,915)	26,088	184,868
Cash and investments - ending	\$ 1,594,875	\$ 230,361	\$ 61,609	\$ 274,014	\$ 205,119	\$ 125,027	\$ 1,313,863

LOGOOTEETEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Post-Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Self-Insurance	Child Care Program	Educational License Plates
Cash and investments - beginning	\$ 809,315	\$ 890,000	\$ 27,229	\$ 257,371	\$ -	\$ -	\$ 5,737
Receipts:							
Local sources	-	-	205,248	81,984	-	-	-
Intermediate sources	-	-	-	-	-	-	113
State sources	-	-	4,586	95,085	-	-	-
Federal sources	-	-	195,413	-	-	-	-
Other receipts	-	-	424	500	-	-	-
Total receipts	-	-	405,671	177,569	-	-	113
Disbursements:							
Instruction	523,679	-	-	-	-	-	-
Support services	52,000	-	-	170,395	-	-	-
Noninstructional services	-	-	392,121	-	-	-	-
Facilities acquisition and construction	-	742,129	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	575,679	742,129	392,121	170,395	-	-	-
Excess (deficiency) of receipts over disbursements	(575,679)	(742,129)	13,550	7,174	-	-	113
Other financing sources (uses):							
Transfers in	525,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	525,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50,679)	(742,129)	13,550	7,174	-	-	113
Cash and investments - ending	\$ 758,636	\$ 147,871	\$ 40,779	\$ 264,545	\$ -	\$ -	\$ 5,850

LOGGOOTEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Lilly Endowment Grant	Donations Corp Misc	Donations/ School Resource	Donations/ Families In Need	Resource Activity	Engineering Grant (Martin)	Phi Delta Kappa - Professional Development
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,825	\$ 1,654	\$ 3,985
Receipts:							
Local sources	30,000	3,750	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	30,000	3,750	-	-	-	-	-
Disbursements:							
Instruction	2,709	-	-	-	-	-	-
Support services	21,198	303	-	-	-	-	3,985
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	23,907	303	-	-	-	-	3,985
Excess (deficiency) of receipts over disbursements	6,093	3,447	-	-	-	-	(3,985)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,093	3,447	-	-	-	-	(3,985)
Cash and investments - ending	\$ 6,093	\$ 3,447	\$ -	\$ -	\$ 2,825	\$ 1,654	\$ -

LOGOOTE Community School Corporation
 Combining Schedule of Receipts, Disbursements,
 Other Financing Sources (Uses), and Cash
 and Investment Balances - Regulatory Basis
 For the Year Ended June 30, 2017

	Shopko Donation High School	MCCF Grant N. Bays	Martin Co LLC Substance Abuse	Get Schooled Foundation	MCCF Grant E. Christmas	MCCF Grant T. McAtee	MCCF Grant S. Knepp
Cash and investments - beginning	\$ 250	\$ 49	\$ 1,000	\$ 500	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	1,000	-	300	300	295
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	1,000	-	300	300	295
Disbursements:							
Instruction	250	-	1,000	165	300	300	295
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	250	-	1,000	165	300	300	295
Excess (deficiency) of receipts over disbursements	(250)	-	-	(165)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250)	-	-	(165)	-	-	-
Cash and investments - ending	\$ -	\$ 49	\$ 1,000	\$ 335	\$ -	\$ -	\$ -

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	MCCF Grant Marcia Wagoner	MCCF Grant Dara Chezem	MCCF Grant Hannah Kidwell	MCCF Grant B. Bateman	MC LCC LHS ECA Drug Testing	MCCF Grant Loogootee Elem	MCCF HS Maker Space
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	300	300	300	300	1,000	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	300	300	300	300	1,000	-	-
Disbursements:							
Instruction	300	300	300	300	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	300	300	300	300	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,000	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	1,000	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	MCCF Grant First Lego League	MC LLC Mental Health Grant	Peers Grant 2009-2010	Hoosier Uplands Scholarship	No Kid Hungry Grant	Preschool Loogootee Elem	American Student Institute Grant
Cash and investments - beginning	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ 983
Receipts:							
Local sources	-	-	-	1,400	-	150	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	1,400	-	150	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,400	-	-	-
Total disbursements	-	-	-	1,400	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	150	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	150	-
Cash and investments - ending	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ 150	\$ 983

LOGOOTEEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Formative Assessment Grant	High Ability Grant 2012-13	High Ability Grant 2015-2016	High Ability Grant 2016-2017	High Ability Grant 17-18	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ 2,498	\$ 4,425	\$ 4,098	\$ -	\$ -	\$ 257	\$ (3,937)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	10,600	-	-	28,229	-	-	8,468
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	10,600	-	-	28,229	-	-	8,468
Disbursements:							
Instruction	-	-	4,098	26,951	-	-	-
Support services	13,098	-	-	-	-	-	9,999
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	13,098	-	4,098	26,951	-	-	9,999
Excess (deficiency) of receipts over disbursements	(2,498)	-	(4,098)	1,278	-	-	(1,531)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,498)	-	(4,098)	1,278	-	-	(1,531)
Cash and investments - ending	\$ -	\$ 4,425	\$ -	\$ 1,278	\$ -	\$ 257	\$ (5,468)

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Career and Technical Performance Grant	PLTW/ Elementary School	PLTW/ Intermediate School	Computer Science/ Twin Rivers	Tobacco Prevention	Information Literacy Skills
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 98
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	1,888	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	1,888	-	-	-	-	-
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	1,156	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,156	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	732	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	732	-	-	-	-	-
Cash and investments - ending	\$ 732	\$ -	\$ -	\$ -	\$ 500	\$ 98

LOGOOTEЕ COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Project Lead the Way	Digital Learning Grant 17 - 18	Ready School Initiative Grant	Title I 16-17	Title I 17-18	Title I 15-16
Cash and investments - beginning	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ (11,509)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	89,617	-	48,456
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	89,617	-	48,456
Disbursements:						
Instruction	50	-	-	100,844	-	36,469
Support services	-	16,000	-	-	-	-
Noninstructional services	-	-	-	542	-	478
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	50	16,000	-	101,386	-	36,947
Excess (deficiency) of receipts over disbursements	(50)	(16,000)	-	(11,769)	-	11,509
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50)	(16,000)	-	(11,769)	-	11,509
Cash and investments - ending	\$ -	\$ (16,000)	\$ -	\$ (11,769)	\$ -	\$ -

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Title II Part A 2015-2016	Title II Part A FFY 2016	Title II Part A FFY17	Prepaid Food	Clearing Accounts - Payroll	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (3,166)	\$ 37	\$ 6,301,843
Receipts:						
Local sources	-	-	-	-	-	2,434,549
Intermediate sources	-	-	-	-	-	209
State sources	-	-	-	-	-	5,420,859
Federal sources	4,630	23,257	-	-	-	782,031
Other receipts	-	-	-	11,227	1,152,808	1,167,002
Total receipts	4,630	23,257	-	11,227	1,152,808	9,804,650
Disbursements:						
Instruction	55	23,312	-	-	-	4,679,243
Support services	4,575	145	-	-	-	2,872,301
Noninstructional services	-	-	-	-	-	500,330
Facilities acquisition and construction	-	-	-	-	-	850,547
Debt service	-	-	-	-	-	1,027,794
Nonprogrammed charges	-	-	-	14,217	1,152,808	1,168,425
Total disbursements	4,630	23,457	-	14,217	1,152,808	11,098,640
Excess (deficiency) of receipts over disbursements	-	(200)	-	(2,990)	-	(1,293,990)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	725,000
Transfers out	-	-	-	-	-	(725,000)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(200)	-	(2,990)	-	(1,293,990)
Cash and investments - ending	\$ -	\$ (200)	\$ -	\$ (6,156)	\$ 37	\$ 5,007,853

LOGOOTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 1,594,875	\$ 230,361	\$ 61,609	\$ 274,014	\$ 205,119	\$ 125,027	\$ 1,313,863
Receipts:							
Local sources	68,450	553,931	229,736	716,985	536,599	(252)	50,721
Intermediate sources	288	-	-	-	-	-	-
State sources	5,342,295	-	-	-	-	-	-
Federal sources	374,679	-	-	-	-	-	-
Other receipts	1,694	-	-	-	219	-	-
Total receipts	5,787,406	553,931	229,736	716,985	536,818	(252)	50,721
Disbursements:							
Instruction	3,875,049	-	-	-	-	-	-
Support services	1,647,140	-	-	574,834	421,545	-	-
Noninstructional services	111,059	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	31,733	-	-	94,030
Debt service	-	550,070	266,245	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,633,248	550,070	266,245	606,567	421,545	-	94,030
Excess (deficiency) of receipts over disbursements	154,158	3,861	(36,509)	110,418	115,273	(252)	(43,309)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	124,772
Transfers out	(450,000)	-	-	-	-	(124,772)	-
Total other financing sources (uses)	(450,000)	-	-	-	-	(124,772)	124,772
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(295,842)	3,861	(36,509)	110,418	115,273	(125,024)	81,463
Cash and investments - ending	\$ 1,299,033	\$ 234,222	\$ 25,100	\$ 384,432	\$ 320,392	\$ 3	\$ 1,395,326

LOGOOTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Post-Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Self-Insurance	Child Care Program	Educational License Plates
Cash and investments - beginning	\$ 758,636	\$ 147,871	\$ 40,779	\$ 264,545	\$ -	\$ -	\$ 5,850
Receipts:							
Local sources	-	-	240,505	124,931	100,000	37,863	-
Intermediate sources	-	-	-	-	-	-	131
State sources	-	-	4,812	83,456	-	-	-
Federal sources	-	-	204,548	-	-	-	-
Other receipts	-	-	-	500	-	-	-
Total receipts	-	-	449,865	208,887	100,000	37,863	131
Disbursements:							
Instruction	862,446	-	-	-	-	-	-
Support services	39,597	-	-	238,592	-	-	5,943
Noninstructional services	-	-	382,635	-	-	37,037	-
Facilities acquisition and construction	-	134,536	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	902,043	134,536	382,635	238,592	-	37,037	5,943
Excess (deficiency) of receipts over disbursements	(902,043)	(134,536)	67,230	(29,705)	100,000	826	(5,812)
Other financing sources (uses):							
Transfers in	450,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	450,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(452,043)	(134,536)	67,230	(29,705)	100,000	826	(5,812)
Cash and investments - ending	\$ 306,593	\$ 13,335	\$ 108,009	\$ 234,840	\$ 100,000	\$ 826	\$ 38

LOGOOTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lilly Endowment Grant	Donations Corp Misc	Donations/ School Resource	Donations/ Families In Need	Resource Activity	Engineering Grant (Martin)	Phi Delta Kappa - Professional Development
Cash and investments - beginning	\$ 6,093	\$ 3,447	\$ -	\$ -	\$ 2,825	\$ 1,654	\$ -
Receipts:							
Local sources	-	8,323	6,000	970	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	8,323	6,000	970	-	-	-
Disbursements:							
Instruction	1,160	-	-	-	-	-	-
Support services	4,933	4,238	6,000	970	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,093	4,238	6,000	970	-	-	-
Excess (deficiency) of receipts over disbursements	(6,093)	4,085	-	-	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,093)	4,085	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 7,532	\$ -	\$ -	\$ 2,825	\$ 1,654	\$ -

LOOGOOTEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Shopko Donation High School	MCCF Grant N. Bays	Martin Co LLC Substance Abuse	Get Schooled Foundation	MCCF Grant E. Christmas	MCCF Grant T. McAtee	MCCF Grant S. Knepp
Cash and investments - beginning	\$ -	\$ 49	\$ 1,000	\$ 335	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	1,000	335	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	1,000	335	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,000)	(335)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,000)	(335)	-	-	-
Cash and investments - ending	\$ -	\$ 49	\$ -	\$ -	\$ -	\$ -	\$ -

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	MCCF Grant Marcia Wagoner	MCCF Grant Dara Chezem	MCCF Grant Hannah Kidwell	MCCF Grant B. Bateman	MC LCC LHS ECA Drug Testing	MCCF Grant Loogootee Elem	MCCF HS Maker Space
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	650	2,500	9,830
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	650	2,500	9,830
Disbursements:							
Instruction	-	-	-	-	1,118	2,064	1,788
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,118	2,064	1,788
Excess (deficiency) of receipts over disbursements	-	-	-	-	(468)	436	8,042
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(468)	436	8,042
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 532	\$ 436	\$ 8,042

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	MCCF Grant First Lego League	MC LLC Mental Health Grant	Peers Grant 2009-2010	Hoosier Uplands Scholarship	No Kid Hungry Grant	Preschool Loogotee Elem	American Student Institute Grant
Cash and investments - beginning	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ 150	\$ 983
Receipts:							
Local sources	1,125	1,000	-	1,400	4,500	16,400	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,125	1,000	-	1,400	4,500	16,400	-
Disbursements:							
Instruction	-	-	34	-	-	14,677	-
Support services	-	796	-	-	1,328	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,400	-	-	-
Total disbursements	-	796	34	1,400	1,328	14,677	-
Excess (deficiency) of receipts over disbursements	1,125	204	(34)	-	3,172	1,723	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,125	204	(34)	-	3,172	1,723	-
Cash and investments - ending	\$ 1,125	\$ 204	\$ -	\$ -	\$ 3,172	\$ 1,873	\$ 983

LOGOOTE Community School Corporation
 Combining Schedule of Receipts, Disbursements,
 Other Financing Sources (Uses), and Cash
 and Investment Balances - Regulatory Basis
 For the Year Ended June 30, 2018

	Formative Assessment Grant	High Ability Grant 2012-13	High Ability Grant 2015-2016	High Ability Grant 2016-2017	High Ability Grant 17-18	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ -	\$ 4,425	\$ -	\$ 1,278	\$ -	\$ 257	\$ (5,468)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	9,778	-	-	-	27,869	-	11,010
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	9,778	-	-	-	27,869	-	11,010
Disbursements:							
Instruction	-	-	-	1,249	24,820	-	-
Support services	9,778	-	-	-	-	-	3,960
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	9,778	-	-	1,249	24,820	-	3,960
Excess (deficiency) of receipts over disbursements	-	-	-	(1,249)	3,049	-	7,050
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,249)	3,049	-	7,050
Cash and investments - ending	\$ -	\$ 4,425	\$ -	\$ 29	\$ 3,049	\$ 257	\$ 1,582

LOGOOTEETEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Career and Technical Performance Grant	PLTW/ Elementary School	PLTW/ Intermediate School	Computer Science/ Twin Rivers	Tobacco Prevention	Information Literacy Skills
Cash and investments - beginning	\$ 732	\$ -	\$ -	\$ -	\$ 500	\$ 98
Receipts:						
Local sources	-	7,500	10,000	30,000	-	-
Intermediate sources	-	-	-	-	-	-
State sources	3,726	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	3,726	7,500	10,000	30,000	-	-
Disbursements:						
Instruction	-	-	-	999	158	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	-	999	158	-
Excess (deficiency) of receipts over disbursements	3,726	7,500	10,000	29,001	(158)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,726	7,500	10,000	29,001	(158)	-
Cash and investments - ending	\$ 4,458	\$ 7,500	\$ 10,000	\$ 29,001	\$ 342	\$ 98

LOGOOTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Project Lead the Way	Digital Learning Grant 17 - 18	Ready School Initiative Grant	Title I 16-17	Title I 17-18	Title I 15-16
Cash and investments - beginning	\$ -	\$ (16,000)	\$ -	\$ (11,769)	\$ -	\$ -
Receipts:						
Local sources	-	-	89,815	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	53,640	-	-	-	-
Federal sources	-	-	-	48,740	93,002	-
Other receipts	-	-	-	-	-	-
Total receipts	-	53,640	89,815	48,740	93,002	-
Disbursements:						
Instruction	-	-	3,276	36,971	107,561	-
Support services	-	41,652	-	-	-	-
Noninstructional services	-	-	131,711	-	1,427	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	41,652	134,987	36,971	108,988	-
Excess (deficiency) of receipts over disbursements	-	11,988	(45,172)	11,769	(15,986)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	11,988	(45,172)	11,769	(15,986)	-
Cash and investments - ending	\$ -	\$ (4,012)	\$ (45,172)	\$ -	\$ (15,986)	\$ -

LOGOOTEЕ COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II Part A 2015-2016	Title II Part A FFY 2016	Title II Part A FFY17	Prepaid Food	Clearing Accounts - Payroll	Totals
Cash and investments - beginning	\$ -	\$ (200)	\$ -	\$ (6,156)	\$ 37	\$ 5,007,853
Receipts:						
Local sources	-	-	-	-	-	2,849,482
Intermediate sources	-	-	-	-	-	419
State sources	-	-	-	-	-	5,536,586
Federal sources	370	8,220	10,700	-	-	740,259
Other receipts	-	-	-	116,086	1,092,988	1,211,487
Total receipts	370	8,220	10,700	116,086	1,092,988	10,338,233
Disbursements:						
Instruction	370	6,851	16,876	-	-	4,958,802
Support services	-	2,696	573	-	-	3,004,575
Noninstructional services	-	-	-	-	-	663,869
Facilities acquisition and construction	-	-	-	-	-	260,299
Debt service	-	-	-	-	-	816,315
Nonprogrammed charges	-	-	-	109,769	1,092,588	1,203,757
Total disbursements	370	9,547	17,449	109,769	1,092,588	10,907,617
Excess (deficiency) of receipts over disbursements	-	(1,327)	(6,749)	6,317	400	(569,384)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	574,772
Transfers out	-	-	-	-	-	(574,772)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,327)	(6,749)	6,317	400	(569,384)
Cash and investments - ending	\$ -	\$ (1,527)	\$ (6,749)	\$ 161	\$ 437	\$ 4,438,469

LOGOOTEER COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Loogootee School Building Corporation	Roof Replacement - Series 2015 Mortgage Bonds	\$ 253,000	6/30/2016	6/30/2025
Total of annual lease payments		<u>\$ 253,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Retirement/Severance Bond	\$ 1,460,000	\$ 261,385
Notes and loans payable	Common School Loans	<u>1,731,752</u>	<u>241,236</u>
Total governmental activities		<u>3,191,752</u>	<u>502,621</u>
Totals		<u>\$ 3,191,752</u>	<u>\$ 502,621</u>

LOGOOTEЕ COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 27,531
Buildings	8,287,987
Improvements other than buildings	496,899
Machinery, equipment, and vehicles	<u>703,105</u>
Total governmental activities	<u>9,515,522</u>
Total capital assets	<u>\$ 9,515,522</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE LOOGOOTEE COMMUNITY SCHOOL
CORPORATION, MARTIN COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Loogootee Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. Except as discussed below, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Basis for Qualified Opinion on the Child Nutrition Cluster

As described in items 2018-002 and 2018-003 in the accompanying Schedule of Findings and Questioned Costs, we were unable to obtain sufficient appropriate audit evidence supporting the compliance of the School Corporation with the Child Nutrition Cluster regarding Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP). Consequently, we were unable to determine whether the School Corporation complied with those requirements applicable to the program.

Qualified Opinion on the Child Nutrition Cluster

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion on the Child Nutrition Cluster* paragraph, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Child Nutrition Cluster for the period of July 1, 2016 to June 30, 2018.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs for the period of July 1, 2016 to June 30, 2018.

Other Matters

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2018-001, 2018-002, and 2018-003, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

April 2, 2019

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

LOOGOOTEE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2017 and 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
Impact Aid			S041B-2016-1616	-	-	-	7,055
Impact Aid			S041B-2017-1616	-	10,739	-	-
Impact Aid			S041B-2017-1616	-	3,580	-	-
Impact Aid			S041B-2018-1616	-	-	-	6,112
Impact Aid			S041B-2018-1616	-	-	-	10,186
Total - Impact Aid				-	279,434	-	280,479
Special Education Cluster (IDEA)							
Special Education Grants to States	Indiana Department of Education	84.027					
FY 2015 Federal Part B 611			14215-009-PN01	-	11,385	-	-
FY 2016 Federal Part B 611			14216-007-PN01	-	85,405	-	25,452
FY 2017 Federal Part B 611			14217-007-PN01	-	108,414	-	73,214
FY 2018 Federal Part B 611			18611-007-PN01	-	-	-	107,037
Total - Special Education Grants to States				-	205,204	-	205,703
Special Education Preschool Grants	Indiana Department of Education	84.173					
FY 2017 Federal Preschool 619			45717-007-PN01	-	9,688	-	351
FY 2018 Federal Preschool 619			18619-007-PN01	-	-	-	8,838
Total - Special Education Preschool Grants				-	9,688	-	9,189
Total - Special Education Cluster (IDEA)				-	214,892	-	214,892
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
Title I 15-16			16-5525	-	48,456	-	-
Title I 16-17			17-5525	-	89,617	-	48,740
Title I 17-18			18-5525	-	-	-	93,002
Total - Title I Grants to Local Educational Agencies				-	138,073	-	141,742
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367					
Title II Part A 2105-2016			S367A150015	-	4,630	-	370
Title II Part A FFY 2016			S367A160013	-	23,257	-	8,220
Title II Part A FFY 17			S367A170013	-	-	-	10,700
Total - Supporting Effective Instruction State Grants				-	27,887	-	19,290
Total - Department of Education				-	660,286	-	656,403
Total federal awards expended				\$ -	\$ 908,663	\$ -	\$ 938,691

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

LOGOOTEER COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2017 and 2018. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3. Special Education Cooperative

The School Corporation is a member of the Daviess-Martin Special Education Cooperative (Cooperative). The Cooperative operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement of the School Corporation. This activity is reported on the financial statement of the Cooperative.

LOGOOTE Community School Corporation
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
84.041	Child Nutrition Cluster Impact Aid	Qualified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? no

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

FINDING 2018-001

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
 Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Audit Finding: Material Weakness

LOGOOTEER COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements:

Activities Allowed or Unallowed

There were no controls in place to ensure that all payments made were for allowable activities. Claims were prepared to the food service management company without any review of supporting documentation to determine that items included in the claim were for allowable activities.

Allowable Costs/Cost Principles

There were no controls in place to ensure that all payments made were for allowable costs. Claims were prepared to the food service management company without any review of supporting documentation to determine that items included in the claim were for allowable costs.

Context

The lack of controls was a systemic issue throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the compliance requirements listed above.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements listed above.

Questioned Costs

There were no questioned costs identified.

LOGOOTEER COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and the compliance requirements listed above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2018-002

Subject: Child Nutrition Cluster - Reporting

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Findings: Material Weakness, Modified Opinion

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2016-002.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement. The Food Service Director had sole responsibility for preparing and submitting the Monthly Sponsor Claims, while the food service management company had sole responsibility for preparing and submitting the Annual Financial Reports. There was no evidence of any oversight, review, or approval process to ensure the accuracy of the reports submitted.

One of the three Monthly Sponsor Claims tested did not have adequate supporting documentation to verify the accuracy of the information reported; therefore, compliance with the reporting requirement could not be determined.

Context

The lack of controls was a systemic issue throughout the audit period. The lack of adequate supporting documentation prevented the determination of the School Corporation's compliance with the Reporting compliance requirement.

LOGOOTEER COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:
. . .

- (2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.327 Financial reporting and 200.328 Monitoring and reporting program performance. . . .
- (3) Records that identify adequately the source and application of funds for federally-funded activities. These records must contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, expenditures, income and interest and be supported by source documentation. . . ."

2 CFR 200.207(a) states in part: "The Federal awarding agency or pass-through entity may impose additional specific award conditions as needed . . ."

Indiana Department of Education's *General Instructions: Annual Financial Report* states:

"All data reported is on a School Food Authority basis. It should include all financial transactions from July 1 through June 30, thereby accurately reflecting the financial position of the School Food Service Fund as of June 30. Accurate supporting documentation must be maintained by appropriate accounting officials whether consolidated Corporation-level accounting is used, or one or more Extra-Curricular accounts at separate schools are used. The income total and expense total boxes should agree exactly with total revenues and total expenditures recorded in the SFA's accounting records. All expenses need to be allocated appropriately to all existing programs."

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . . ."

LOGOOTE Community School Corporation
Schedule of Findings and Questioned Costs
(Continued)

Cause

The School Corporation had not developed a system of internal controls to ensure compliance with the grant agreement and that documentation was maintained and made available for audit related to the Reporting compliance requirement.

Effect

The failure to retain and provide appropriate supporting documentation prevented the determination of the School Corporation's compliance with the Reporting compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and that documentation is maintained and made available for audit related to the Reporting compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2018-003

Subject: School Breakfast Program, National School Lunch Program - Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): FY 16-17, FY 17-18

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

Audit Findings: Material Weakness, Modified Opinion

Repeat Finding

This is a repeat finding from the immediately prior audit. The prior audit finding number was 2016-004.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirements. There was no segregation of duties documented, such as an oversight, review, or approval process, over the verifications performed or the preparation of the School Food Authority (SFA) Verification Collection Reports that were filed.

LOGOOTEEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The 2017-2018 School Food Authority (SFA) Verification Collection Report (Verification Summary) indicated that three applications were selected for verification; however, information was not available to support the total number of applications that were reported on the Verification Summary in order to determine whether the correct number of applications were selected for verification. In addition, the verification sections of the three verified applications were not completed. Even though the School Corporation provided wage verification documentation for the selected applications, determination could not be made to ensure the students' status, based on the wage verification documentation, was properly changed to a new eligibility status, if applicable.

Context

The lack of controls was a systemic issue throughout the audit period. The lack of adequate supporting documentation prevented the determination of the School Corporation's compliance with the Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications compliance requirement.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 245.11(c) states in part:

"Local educational agency requirements. Beginning July 1, 2014, and each July 1 thereafter, local educational agencies selected by the State agency to conduct a second review of applications must ensure that the initial eligibility determination for each application is reviewed for accuracy prior to notifying the household of the eligibility or ineligibility of the household for free and reduced price meals. The second review must be conducted by an individual or entity who did not make the initial determination. This individual or entity is not required to be an employee of the local educational agency but must be trained on how to make application determinations. All individuals or entities who conduct a second review of applications are subject to the disclosure requirements set forth in § 245.6(f) through (k). . . ."

7 CFR 245.6a(h) states in part:

"Verification reporting and recordkeeping requirements. By February 1, each local educational agency must report information related to its annual statutorily required verification activity, which excludes verification conducted in accordance with paragraph (c)(7) of this section, to the State agency in accordance with guidelines provided by FNS. . . . All verified applications

LOGOOTEER COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

must be readily retrievable on an individual school basis and include all documents submitted by the household for the purpose of confirming eligibility, reproductions of those documents, or annotations made by the determining official which indicate which documents were submitted by the household and the date of submission. All relevant correspondence between the households selected for verification and the school or local educational agency must be retained. Local educational agencies are encouraged to collect and report any or all verification data elements before the required dates. . . ."

2 CFR 200.302(b)(3) states:

"Records that identify adequately the source and application of funds for federally-funded activities. These records must contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, expenditures, income and interest and be supported by source documentation."

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . . ."

Cause

The School Corporation had not developed a system of internal controls to ensure compliance with the grant agreement and that documentation was maintained and made available for audit related to the Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirements.

Effect

The failure to retain and provide appropriate supporting documentation prevented the determination of the School Corporation's compliance with the Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirements.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls to ensure compliance with the grant agreement and that documentation is maintained and made available for audit related to the Reporting and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



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Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-001

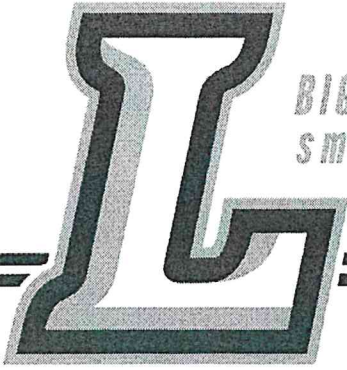
Fiscal year in which the finding initially occurred: 2013
Pass-Through Entity: Indiana Department Of Education
Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Contact Phone Number: (812) 295-2595

Status of Audit Finding: The corrective action plan has been completed.

Signature

Title

Date



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Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-002

Fiscal year in which the finding initially occurred: 2013
Pass-Through Entity: Indiana Department Of Education
Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Contact Phone Number: (812) 295-2595

Status of Audit Finding: The corrective action plans regarding the Paid Lunch Equity and Monthly Sponsor Claims have been corrected. The Annual Financial Reports will be corrected for the 2018-2019 program year.

Sandra LaMar

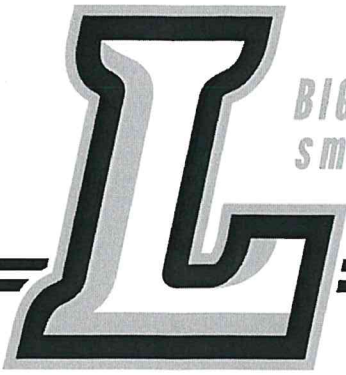
Signature

Corp. Treasurer

Title

2-20-19

Date



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Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-003

Fiscal year in which the finding initially occurred: 2013
Pass-Through Entity: Indiana Department Of Education
Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Contact Phone Number: (812) 295-2595

Status of Audit Finding: The corrective action plan has been completed.

Sandra LaMar

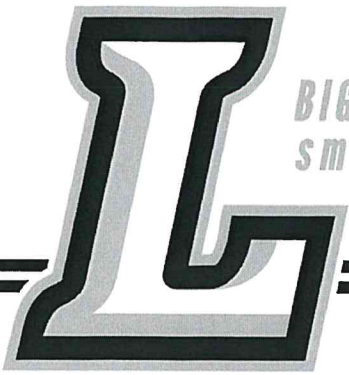
Signature

Corporation Treasurer

Title

2-20-19

Date



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Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-004

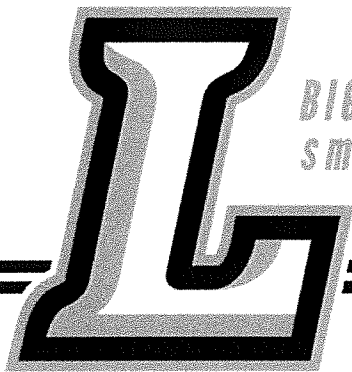
Fiscal year in which the finding initially occurred: 2013
Pass-Through Entity: Indiana Department Of Education
Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Contact Phone Number: (812) 295-2595

Status of Audit Finding: The corrective action plan has been completed during the 2018-2019 school year.

Signature

Title

Date



*BIG ENOUGH TO DELIVER
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Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary

CORRECTIVE ACTION PLAN

FINDING 2018-001

Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Contact Phone Number: (812) 295-2595

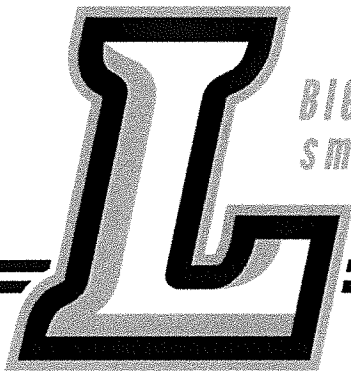
Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The food service management company will send the corporation office a transaction detail report with the monthly statement. The Corporation Treasurer or Deputy Treasurer will review the report and ask for supporting documentation if needed.

Anticipated Completion Date: Immediately


Sandra LaMar, Corporation Treasurer

3-28-19
Date



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**Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary**

CORRECTIVE ACTION PLAN

FINDING 2018-002

Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Patti Sander, Food Service Director


Contact Phone Number: (812) 295-2595

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We have previously corrected the issue with monthly claims following the finding in January 2018. The Food Service Director enters the claim data and prints the face sheet for the Corporation Treasurer to review. The Treasurer reviews, signs and dates the claim. The Food Service Director will also keep all supporting documents with monthly claim for audit purposes.

The Annual Financial Report will be completed by the Food Service Management Company and then reviewed for accuracy by the Corporation Treasurer. Both parties will sign off on the AFR.

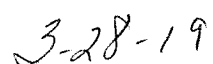
Anticipated Completion Date: Immediately



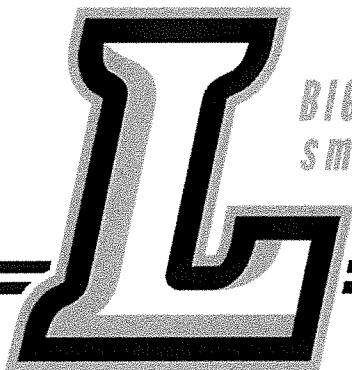
Sandra LaMar, Corporation Treasurer



Patti Sander, Food Service Director



Date



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**Chip Mehaffey, Superintendent
Sandra LaMar, Treasurer
Brenda Mathies, Secretary**

CORRECTIVE ACTION PLAN

FINDING 2018-003

Contact Person Responsible for Corrective Action: Sandra LaMar, Corporation Treasurer
Patti Sander, Food Service Director


Contact Phone Number: (812) 295-2595

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The Food Service Director will retain paper copies of all free and reduced applications. When changes are made to applications she will keep documentation which reflects the changes. These copies will be kept in her office for review.

The Food Service Director will make available documentation to support applications for verification.

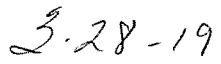
Anticipated Completion Date: Immediately



Sandra LaMar, Corporation Treasurer



Patti Sander, Food Service Director



Date

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.