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April 2, 2019

Board of Directors
Lawrenceburg Main Street, Inc.
105B Walnut Street
Lawrenceburg, IN 47025

We have reviewed the audit report of Lawrenceburg Main Street, Inc. which was opined upon by Collins Heeb & Associates, Inc., Independent Public Accountants, for the period January 1, 2017 to December 31, 2017. Per the *Independent Auditor's Report* the financial statements included in the report present fairly the financial condition of Lawrenceburg Main Street, Inc. as of December 31, 2017 and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Collins Heeb & Associates, Inc. prepared the audit in accordance with guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

LAWRENCEBURG MAIN STREET, INC.
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEARS ENDED DECEMBER 31, 2017 AND 2016

COLLINS HEEB & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

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COLLINS HEEB & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

4903 VINE STREET
CINCINNATI, OH 45217-1252

INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
Lawrenceburg Main Street, Inc.
Lawrenceburg, Indiana

Report on the Financial Statements

We have audited the accompanying Statements of Financial Position – Modified Cash Basis of Lawrenceburg Main Street, Inc. (an Indiana not-for-profit organization) as of December 31, 2017 and 2016, the related Statements of Activities – Modified Cash Basis, and Cash Flows – Modified Cash Basis, for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis as described in Note 2, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lawrenceburg Main Street, Inc. at December 31, 2017 and 2016, and its activities and cash flows for the years then ended in conformity with the modified cash basis of accounting described in Note 2.

Other Matters

Basis of Financial Presentation

As described in Note 2, the Organization prepares its financial statements on the modified cash basis; accordingly, grants receivable and other revenue are not recorded as income until collected and certain expenses are recorded when paid rather than when the obligation is incurred, except that the financial statements include prepaid expenses, receivables, furniture and equipment and a provision for the depreciation of furniture and equipment, and accrued payroll taxes. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The Schedules of Grant Revenue and Operating Expenses on pages 13-15, are presented for purposes of additional analysis and are not a required of the financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Collins Heeb & Associates, Inc.

Cincinnati, Ohio

August 23, 2018

LAWRENCEBURG MAIN STREET, INC.

STATEMENT OF FINANCIAL POSITION – MODIFIED CASH BASIS

December 31, 2017

<u>ASSETS</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Current assets:			
Cash in banks (Note 3)	\$ 88,598	\$ 147,346	\$ 235,944
Cash on hand	400	-	400
Sweatshirts for sale	848	-	848
Prepaid expense	4,275	-	4,275
Accounts receivable:			
City of Lawrenceburg	3,730	-	3,730
Parklet project	<u>12,031</u>	<u>-</u>	<u>12,031</u>
Total current assets	109,882	147,346	257,228
Furniture and office equipment, at cost			
Less accumulated depreciation	<u>43,295</u>	<u>-</u>	<u>43,295</u>
Net furniture and office equipment	27,353	-	27,353
Total assets			
	<u>\$ 137,235</u>	<u>\$ 147,346</u>	<u>\$ 284,581</u>
	=====	=====	=====
 <u>LIABILITIES AND NET ASSETS</u>			
Liabilities:			
Accounts payable – City marketing	\$ -	\$ 36,410	\$ 36,410
Payroll withholdings	<u>4,193</u>	<u>-</u>	<u>4,193</u>
Total liabilities	4,193	36,410	40,603
Net assets:			
Unrestricted	133,042	-	133,042
Temporarily restricted	<u>-</u>	<u>110,936</u>	<u>110,936</u>
Total net assets	133,042	110,936	243,978
Total liabilities and net assets			
	<u>\$ 137,235</u>	<u>\$ 147,346</u>	<u>\$ 284,581</u>
	=====	=====	=====

See accompanying notes to financial statements.

LAWRENCEBURG MAIN STREET, INC.

STATEMENT OF FINANCIAL POSITION – MODIFIED CASH BASIS

December 31, 2016

<u>ASSETS</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Current assets:			
Cash in banks (Note 3)	\$118,027	\$244,968	\$362,995
Cash on hand	350	-	350
Sweatshirts for sale	919	-	919
Prepaid expense	750	-	750
Accounts receivable:			
City of Lawrenceburg	3,087	-	3,087
Parklet project	<u>12,031</u>	<u>-</u>	<u>12,031</u>
Total current assets	135,164	244,968	380,132
Furniture and office equipment, at cost	25,525	-	25,525
Less accumulated depreciation	<u>12,913</u>	<u>-</u>	<u>12,913</u>
Net furniture and office equipment	12,612	-	12,612
Total assets	<u>\$147,776</u> =====	<u>\$244,968</u> =====	<u>\$392,744</u> =====
 <u>LIABILITIES AND NET ASSETS</u>			
Liabilities:			
Accounts payable – City marketing	\$ -	\$ 49,707	\$ 49,707
Payroll withholdings	<u>2,624</u>	<u>-</u>	<u>2,624</u>
Total liabilities	2,624	49,707	52,331
Net assets:			
Unrestricted	145,152	-	145,152
Temporarily restricted	<u>-</u>	<u>195,261</u>	<u>195,261</u>
Total net assets	145,152	195,261	340,413
Total liabilities and net assets	<u>\$147,776</u> =====	<u>\$244,968</u> =====	<u>\$392,744</u> =====

See accompanying notes to financial statements.

LAWRENCEBURG MAIN STREET, INC.

STATEMENT OF ACTIVITIES – MODIFIED CASH BASIS

Year ended December 31, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Changes in net assets:			
Revenue and support:			
Promotional Events and Programs	\$ 9,327	\$ -	\$ 9,327
Painting and fix-up	8,000	-	8,000
Marketing	114,197	-	114,197
Sweatshirt sales	23	-	23
Bike racks and benches	-	-	-
Music on the river	55,000	-	55,000
Winter Wonderland	47,622	-	47,622
Winter Wonderland – Grants	14,414	-	14,414
Split the Pot	8,780	-	8,780
Housing Assistance	-	-	-
Whiskey City Festival	18,428	-	18,428
Operating grant – City of Lawrenceburg	137,650	-	137,650
Sponsorships	6,500	-	6,500
Race events	26,850	-	26,850
Economic Development Relief Fund	-	-	-
Miscellaneous	10	-	10
Interest income	<u>647</u>	<u>119</u>	<u>766</u>
Total revenue and support	447,448	119	447,567
Expenses:			
Program expenses	446,262	79,569	525,831
Administrative expenses	<u>18,171</u>	<u>-</u>	<u>18,171</u>
Total expenses	<u>464,433</u>	<u>79,569</u>	<u>544,002</u>
Increase (decrease) in net assets	(16,985)	(79,450)	(96,435)
Inter-fund transfers	4,875	(4,875)	-
Net assets at beginning of year	<u>145,152</u>	<u>195,261</u>	<u>340,413</u>
Net assets at end of year	<u>\$133,042</u>	<u>\$110,936</u>	<u>\$243,978</u>

See accompanying notes to financial statements.

LAWRENCEBURG MAIN STREET, INC.

STATEMENT OF ACTIVITIES – MODIFIED CASH BASIS

Year ended December 31, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Changes in net assets:			
Revenue and support:			
Promotional Events and Programs	\$ 3,150		\$ 3,150
Painting and fix-up	-	\$ 5,000	5,000
Marketing	31,937	-	31,937
Sweatshirt sales	111	-	111
Bike racks and benches	2,500	-	2,500
Music on the river	55,050	-	55,050
Winter Wonderland	29,263	-	29,263
Winter Wonderland – Grants	16,500	-	16,500
Split the Pot	8,105	-	8,105
Housing Assistance	-	150,000	150,000
Whiskey City Festival	5,000	-	5,000
Operating grant – City of Lawrenceburg	100,000	-	100,000
Sponsorships	7,500	-	7,500
Race events	69,488	-	69,488
Economic Development Relief Fund	3,361	-	3,361
Miscellaneous	-	-	-
Interest income	<u>296</u>	<u>148</u>	<u>444</u>
Total revenue and support	332,261	155,148	487,409
Expenses:			
Program expenses	342,352	17,292	359,644
Administrative expenses	<u>15,474</u>	<u>-</u>	<u>15,474</u>
Total expenses	<u>357,826</u>	<u>17,292</u>	<u>375,118</u>
Increase (decrease) in net assets	(25,565)	137,856	112,291
Inter-fund transfers	97,775	(97,775)	-
Net assets at beginning of year	<u>72,942</u>	<u>155,180</u>	<u>228,122</u>
Net assets at end of year	<u>\$145,152</u>	<u>\$195,261</u>	<u>\$340,413</u>

See accompanying notes to financial statements.

LAWRENCEBURG MAIN STREET, INC.

STATEMENTS OF CASH FLOWS – MODIFIED CASH BASIS

Year ended December 31, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Cash flow from operating activities:			
Increase (decrease) in unrestricted net assets	\$ (16,985)	\$ -	\$ (16,985)
Increase (decrease) in restricted net assets	-	(79,450)	(79,450)
Adjustments to reconcile increase (decrease) in net assets to cash provided by operating activities:			
Depreciation	3,029	-	3,029
Change in current assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(643)	-	(643)
Sweatshirts for sale	71	-	71
Prepaid expenses	(3,525)	-	(3,525)
Increase (decrease) in:			
Payables	<u>(11,728)</u>	<u>-</u>	<u>(11,728)</u>
Net cash provided by (used in) operating activities	(29,781)	(79,450)	(109,231)
Cash flows from investing activities:			
Expenditures for furniture and equipment	<u>(17,770)</u>	<u>-</u>	<u>(17,770)</u>
Net cash (used) provided by investing activities	(17,770)	-	(17,770)
Net increase (decrease) in cash	(47,551)	(79,450)	(127,001)
Cash at beginning of year	<u>136,549</u>	<u>226,796</u>	<u>363,345</u>
Cash at end of year	\$ 88,998 =====	\$147,346 =====	\$236,344 =====

See accompanying notes to financial statements.

LAWRENCEBURG MAIN STREET, INC.

STATEMENTS OF CASH FLOWS – MODIFIED CASH BASIS

Year ended December 31, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Cash flow from operating activities:			
Increase (decrease) in unrestricted net assets	\$ (25,565)	\$ -	\$ (25,565)
Increase (decrease) in restricted net assets	-	137,856	137,856
Adjustments to reconcile increase (decrease) in net assets to cash provided by operating activities:			
Depreciation	2,380	-	2,380
Change in current assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(15,118)	-	(15,118)
Sweatshirts for sale	111	-	111
Prepaid expenses	-	-	-
Increase (decrease) in:			
Payables	<u>(1,009)</u>	<u>-</u>	<u>(1,009)</u>
Net cash provided by (used in) operating activities	(39,201)	137,856	98,655
Cash flows from investing activities:			
Expenditures for furniture and equipment	<u>-</u>	<u>-</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash	(39,201)	137,856	98,655
Cash at beginning of year	<u>175,750</u>	<u>88,940</u>	<u>264,690</u>
Cash at end of year	<u>\$136,549</u> =====	<u>\$226,796</u> =====	<u>\$363,345</u> =====

See accompanying notes to financial statements.

LAWRENCEBURG MAIN STREET, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

1. Nature of operations

Organization – Lawrenceburg Main Street, Inc. was incorporated as a non-stock, not-for-profit organization under the Indiana Non-Profit Corporation Act of 1991 on April 11, 2003 in the State of Indiana and is exempt from federal and state income taxes. The Organization's purpose is to provide programs and activities benefiting primarily the residents of the City of Lawrenceburg, including programs and activities to combat community deterioration and juvenile delinquency, to educate the public, to lessen the burden on local government, to offer relief to the poor or the underprivileged and to promote social welfare within the City of Lawrenceburg. The Organization is financially supported, predominately by the City of Lawrenceburg.

2. Summary of significant accounting policies

Basis of Financial Presentation – The Organization maintains its books, records and accounts on the modified cash basis and prepares its tax returns on the modified cash basis. Under this basis grants receivable are recorded as income when collected rather than when earned; accounts payable and expenses are generally recorded when paid rather than when incurred. The accompanying financial statements are prepared on the modified cash basis and therefore present the Organization's assets and liabilities resulting from cash transactions and its revenue received and expenses paid and its changes in cash, except that the financial statements include prepaid expenses, receivables, furniture and equipment, a provision for the depreciation of furniture and equipment, and accrued payroll taxes.

Income earned but not collected and expenses incurred but not paid are not included in the financial statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Estimates in financial statements – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Fund accounting – To ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts of the Organization are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Accordingly, all financial transactions have been recorded and reported by fund groups.

The financial position of the Organization is reported in three self-balancing fund groups, as follows:

Unrestricted operating funds, which represent the portion of expendable funds that are available for support of the City of Lawrenceburg programs.

Temporarily restricted funds received from the City of Lawrenceburg in grants to be used for the low interest Link loan program and the housing assistance program.

Temporarily restricted funds received from the City of Lawrenceburg to be used for marketing and promotion.

LAWRENCEBURG MAIN STREET, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

2. Summary of significant accounting policies (continued)

Cash and cash equivalents – The Organization considers cash and cash equivalents to include cash on hand, cash in banks, certificates of deposit and all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Concentrations of credit risk – Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of temporary cash. The Organization places its temporary cash with four financial institutions. The financial institution's deposits are insured by the Federal Deposit Insurance Corporation up to \$250,000. There were no uninsured cash balances at December 31, 2017 and 2016.

Revenue recognition – The Organization records unrestricted revenue from grants, donations, and membership when received. Restricted revenue from grants, which are reimbursement of the actual costs of the programs are recorded as such costs incur. All grants, membership funds and donations are considered available for unrestricted use unless specifically restricted by the City of Lawrenceburg. Revenue funds and grants received in advance for future programs and costs are recorded as restricted funds.

Investment income – Investment income from savings accounts is recorded when earned and is considered available for unrestricted purposes unless specifically restricted by the donor.

Income taxes – The Organization is exempt from federal and state income taxes and accordingly no provision for income taxes has been made in the financial statements on the income from the Organization's exempt activities.

The Organization's tax filings are subject to audit by various tax authorities. The Organization's federal income tax returns for 2015, 2016, and 2017 remain open to examination by the Internal Revenue Service. In evaluating the Organization's tax provisions and accruals, the Organization believes that its estimates are appropriate based on current facts and circumstances.

Advertising – The Organization expenses advertising and marketing costs as incurred. Total advertising expense including marketing and printing was \$41,514 in 2017 and \$28,956 in 2016.

Property and equipment – The Organization capitalizes at cost all expenditures for furniture and equipment. Repairs and maintenance are expensed currently.

Depreciation – The cost of furniture and equipment is depreciated on the straight-line method for all assets over the estimated useful lives of the assets. The ranges of depreciable lives for major asset classes are as follows:

Furniture and fixtures	10 years
Computer equipment	5 years
Camera equipment	5 years

LAWRENCEBURG MAIN STREET, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

2. Summary of significant accounting policies (continued)

Donated services – Donated services are normally reflected as revenue in the financial statements at the estimated value of the services received with a corresponding charge to expense. No amounts are reflected for donated services unless an objective basis is available to measure the value of such services.

No amounts have been reflected in the accompanying financial statements for donated services because no objective basis is available to measure the value of such services; however, a substantial number of individuals have donated significant amounts of their time to the Organization's programs and to the Organization's membership efforts.

Lease commitments – On September 1, 2017 the Organization signed a lease at 105B Walnut Street in Lawrenceburg. The lease payment is \$850 monthly, for a period of two years expiring August 31, 2019. The rent expense amounted to \$9,340 for 2017 and \$9,900 for 2016.

3. Cash

Checking and savings consist of the following:

		<u>2017</u>	<u>2016</u>
Dearborn Savings Bank:			
Checking No. 7721	- 0.00%	\$ -	\$ 11,104
Savings No. 13928 – Link loan	- 0.10%	-	56
Savings No. 09137 – City Marketing	- 0.15%	36,410	36,318
First Financial Bank:			
Checking No. 75885 – WW	- 0.00%	18,482	29,762
Money Market No. 75331	- 0.65%	25,682	25,473
U.S. Bank:			
Money Market No. 45594 – Link loan	- 0.07%	19,266	29,273
Whiskey City Festival No. 6873	- 0.00%	12,038	8,271
United Community Bank:			
Savings No. 69509 – Housing assistance	- 0.03%	91,670	151,675
Checking No. 23414	- 0.00%	15,117	27,612
Savings No. 23450	- 0.40%	14,562	24,076
Checking No. 29016 – Race Event	- 0.00%	2,610	19,408
Checking No. 36080 – STP	- 0.00%	<u>107</u>	<u>(33)</u>
		<u>\$235,944</u>	<u>\$362,995</u>
		=====	=====

LAWRENCEBURG MAIN STREET, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

4. Program services

The Organization provides monetary support to add to the aesthetics of the City of Lawrenceburg and to combat community deterioration. The Organization grants low interest loans to attract new businesses to the area and provides a new home assistance payment of up to \$35,000 to eligible individuals to purchase a home in the City of Lawrenceburg.

The Organization organizes a festive display – Winter Wonderland – to attract consumers to local businesses to promote social welfare. The Organization also organizes and provides Music on the River weekly in the months of June, July and August. In 2014 the Organization started the Whiskey City Festival, which includes whiskey and beer tasting from various distillery vendors, a cocktail contest and food.

In June 2016 the Organization started two yearly races. The Whiskey City Regatta for competitive power boat races on the Ohio River. The Whiskey City Competitive Cycling Challenge which is a USA cycling criterium race. This is a very fast .67 mile loop through downtown Lawrenceburg.

5. Subsequent events

The Organization has evaluated subsequent events through August 23, 2018, the date the financial statements were issued. No significant events have occurred through this date requiring adjustment to the financial statements or disclosures.

6. Contingent liabilities

In the normal course of business the Organization has incurred various commitments and is contingently liable as guarantor or endorser of a lease.

In cases where losses are possible but not probable, it is the Organization's belief that their ultimate resolution will not have a material effect on the Organization's financial position as of December 31, 2017 and 2016, or the results of its activities for the years then ended.

7. Responsibilities for financial statements

The financial statements of Lawrenceburg Main Street, Inc. were prepared in accordance with the comprehensive basis of accounting principles for organizations on the modified cash basis. The integrity and consistency of these financial statements, and of other data presented in this report, are the responsibility of the Organization and properly include some amounts that are based upon estimates and judgments.

The Organization is further responsible for maintaining a system of internal controls, including internal accounting control, that provides an appropriate division of responsibility and is designed to assure that the books and records reflect the transactions of the Organization and that its established policies and procedures are carefully followed. The system is constantly reviewed for its effectiveness and is augmented by written policies and guidelines, and the careful selection and training of qualified personnel.

SUPPLEMENTARY INFORMATION

LAWRENCEBURG MAIN STREET, INC.

GRANT REVENUE

Years ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
City of Lawrenceburg:		
Operations	\$137,650	\$100,000
Downtown Marketing	99,350	5,000
Housing Assistance	-	150,000
Music On The River	55,000	55,000
Paint Fix-up	8,000	-
State of Indiana:		
Bike racks and bench	-	2,500
US Bank:		
Winter Wonderland	-	1,500
Dearborn County Community Foundation:		
Winter Wonderland	15,000	15,000
Sycamore Gas:		
Sponsorship	-	2,500
NGP Ingredients, Inc.:		
Whiskey Festival	5,000	5,000
Dearborn County Hospital:		
Music On The River	5,000	5,000
Race Event:		
Hollywood Casino	-	5,000
United Community Bank	-	1,000
Structure Point	<u>-</u>	<u>1,500</u>
	<u>\$325,000</u>	<u>\$349,000</u>
	=====	=====

SUPPLEMENTARY INFORMATION

LAWRENCEBURG MAIN STREET, INC.

OPERATING EXPENSES

Year ended December 31, 2017

	Program Expenses			Total
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Administrative</u>	
Awning and signs		\$ 2,790		\$ 2,790
Downtown marketing and promotion	\$ 32,968	-		32,968
Housing assistance	-	60,000		60,000
Music on the river	66,447	-		66,447
Economic Grants	-	-		-
Accounting	3,832	-	\$ 676	4,508
Auditing	5,000	-	-	5,000
Legal fees	-	-	-	-
Advertising	8,546	-	-	8,546
Marketing Director and Assistant	65,441	-	7,271	72,712
Social media	36,522	-	-	36,522
Computer	335	-	106	441
Community relations	896	-	-	896
Split the Pot	8,790	-	-	8,790
Dues and subscriptions	709	-	135	844
Bank charges	-	-	615	615
General insurance	2,694	-	1,154	3,848
Community sponsorships	100	-	-	100
Meeting expenses	2,989	-	61	3,050
Office supplies	3,188	-	3,188	6,376
Postage and delivery	648	-	278	926
Website	-	-	-	-
Rent	7,939	-	1,401	9,340
Recruitment	3,226	-	-	3,226
Payroll taxes	10,043	-	1,772	11,815
Telephone and internet	2,621	-	462	3,083
Utilities	3,386	-	598	3,984
Painting and upkeep assistance	-	6,779	-	6,779
Winter Wonderland	74,870	-	-	74,870
Whiskey City Festival	14,603	-	-	14,603
Depreciation	2,575	-	454	3,029
Building improvements assistance	-	10,000	-	10,000
Boat race	38,507	-	-	38,507
Bike race	7,839	-	-	7,839
Party in the Street	14,043	-	-	14,043
Pub Crawl	10,170	-	-	10,170
Youth Festival	1,399	-	-	1,399
Retention programs	<u>15,936</u>	<u>-</u>	<u>-</u>	<u>15,936</u>
	<u>\$446,262</u>	<u>\$79,569</u>	<u>\$18,171</u>	<u>\$544,002</u>

SUPPLEMENTARY INFORMATION
LAWRENCEBURG MAIN STREET, INC.
OPERATING EXPENSES
Year ended December 31, 2016

	Program Expenses			Total
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Administrative</u>	
Awning and signs		\$ 5,079		\$ 5,079
Downtown marketing and promotion		8,437		8,437
Housing assistance		-		-
Music on the river	\$ 49,790	-		49,790
Economic Grants	4,732	-		4,732
Accounting	3,401	-	\$ 600	4,001
Auditing	5,000	-	-	5,000
Legal fees	-	-	-	-
Advertising	25,580	-	-	25,580
Marketing Director and Assistant	65,441	-	7,271	72,712
Social media	4,402	-	-	4,402
Computer	312	-	98	410
Community relations	842	-	-	842
Split the Pot	8,327	-	-	8,327
Dues and subscriptions	575	-	102	677
Bank charges	-	-	430	430
General insurance	2,302	-	986	3,288
Community sponsorships	1,023	-	-	1,023
Meeting expenses	2,608	-	53	2,661
Office supplies	1,822	-	1,821	3,643
Postage and delivery	112	-	48	160
Website	4,302	-	-	4,302
Rent	8,415	-	1,485	9,900
Recruitment	3,290	-	-	3,290
Payroll taxes	7,481	-	1,320	8,801
Telephone and internet	2,262	-	399	2,661
Utilities	2,858	-	504	3,362
Painting and upkeep	-	3,776	-	3,776
Winter Wonderland	49,898	-	-	49,898
Whiskey City Festival	997	-	-	997
Depreciation	2,023	-	357	2,380
Building improvements	-	-	-	-
Bicentennial Celebration	5,319	-	-	5,319
Easter and Christmas programs	1,500	-	-	1,500
Sweatshirts	111	-	-	111
Downtown Dollars	12	-	-	12
Seasonal Programs	4,032	-	-	4,032
Boat race	36,734	-	-	36,734
Bike race	8,096	-	-	8,096
Party in the Street	16,946	-	-	16,946
Pub Crawl	-	-	-	-
Youth Festival	4,702	-	-	4,702
Retention programs	7,105	-	-	7,105
	<u>\$342,352</u>	<u>\$17,292</u>	<u>\$15,474</u>	<u>\$375,118</u>