

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

UNION TOWNSHIP SCHOOL CORPORATION

PORTER COUNTY, INDIANA

July 1, 2015 to June 30, 2018



FILED

03/29/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Pamela Buksar	07-01-15 to 06-30-19
Superintendent of Schools	John Hunter	07-01-15 to 06-30-19
President of the School Board	Michael Simatovich Julie Giorgi Robert Gilliana Stacey Buehler	01-01-15 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-18 01-01-19 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE UNION TOWNSHIP SCHOOL
CORPORATION, PORTER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Union Township School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 20, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

UNION TOWNSHIP SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 2,790,712	\$ 10,485,774	\$ 9,880,107	\$ (400,000)	\$ 2,996,379	\$ 10,468,867	\$ 10,210,291	\$ (400,000)	\$ 2,854,955
Referendum Tax Levy	369,130	1,292,949	1,184,346	-	477,733	1,156,966	1,192,210	-	442,489
Debt Service	2,781,675	3,142,899	3,270,174	-	2,654,400	3,125,303	3,321,748	-	2,457,955
Retirement/Severance Bond Debt Service	106,658	156,592	152,668	-	110,582	115,506	147,830	-	78,258
Capital Projects	1,028,864	1,758,646	1,638,519	(175,000)	973,991	1,811,209	1,366,342	(300,000)	1,118,858
School Transportation	927,228	1,805,183	1,511,567	(275,000)	945,844	1,876,065	1,548,340	(300,000)	973,569
School Bus Replacement	130,338	290,871	163,113	(50,000)	208,096	285,888	165,395	(50,000)	278,589
Rainy Day	3,558,578	73,992	304,152	900,000	4,228,418	73,704	480,457	1,050,000	4,871,665
Post-Retirement/Severance Future Benefits	170,099	-	-	-	170,099	-	-	-	170,099
Construction	34,970	-	400	-	34,570	-	-	-	34,570
School Lunch	288,536	547,994	524,875	-	311,655	563,018	649,653	-	225,020
Textbook Rental	147,108	204,704	227,574	-	124,238	186,961	118,758	-	192,441
Levy Excess	2,084	-	-	-	2,084	-	-	-	2,084
Educational License Plates	12,076	225	-	-	12,301	206	-	-	12,507
Early Intervention Grant	-	-	-	-	-	5,842	5,559	-	283
Lilly Grant	-	-	-	-	-	30,000	3,416	-	26,584
Scholarships and Awards	6,000	-	1,000	-	5,000	-	1,000	-	4,000
Wellness Program	1,817	-	-	-	1,817	-	-	-	1,817
JSS - Kids Caring for Community	750	500	-	-	1,250	-	925	-	325
UCE - Kids Caring for Community	-	750	-	-	750	-	-	-	750
Formative Assessment	-	18,400	18,400	-	-	18,224	18,224	-	-
Instruction Support	2,025	33,469	35,386	-	108	33,047	33,155	-	-
Secured Schools Safety Grant	-	10,280	10,280	-	-	35,017	34,917	-	100
Non-English Speaking Programs	-	-	-	-	-	1,600	1,600	-	-
School Technology	-	8,724	8,724	-	-	10,628	10,628	-	-
Career and Technical Performance Grant	-	-	-	-	-	5,421	561	-	4,860
Performance Based Awards	1,969	101,359	103,328	-	-	153,229	153,229	-	-
Miscellaneous Programs	-	5,969	-	-	5,969	-	5,969	-	-
Title I	-	111,289	111,289	-	-	115,818	115,818	-	-
Drug Free Schools	264	-	-	-	264	-	264	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	1	10,467	10,468	-	-	21,614	21,614	-	-
Payroll Withholding Clearing	-	2,281,449	2,281,449	-	-	2,409,935	2,409,935	-	-
Prepaid School Lunch	-	24,319	15,834	-	8,485	15,493	16,514	-	7,464
Totals	\$ 12,360,882	\$ 22,366,804	\$ 21,453,653	\$ -	\$ 13,274,033	\$ 22,519,561	\$ 22,034,352	\$ -	\$ 13,759,242

The notes to the financial statements are an integral part of this statement.

UNION TOWNSHIP SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 2,854,955	\$ 10,693,188	\$ 11,013,419	\$ (180,000)	\$ 2,354,724
Referendum Tax Levy	442,489	1,193,954	1,122,878	-	513,565
Debt Service	2,457,955	3,329,271	3,345,157	-	2,442,069
Retirement/Severance Bond Debt Service	78,258	96,645	118,792	-	56,111
Capital Projects	1,118,858	1,846,035	1,490,295	(350,000)	1,124,598
School Transportation	973,569	1,937,664	1,587,539	(350,000)	973,694
School Bus Replacement	278,589	318,748	416,101	(20,000)	161,236
Rainy Day	4,871,665	229,510	590,896	900,000	5,410,279
Post-Retirement/Severance Future Benefits	170,099	-	-	-	170,099
Construction	34,570	-	34,570	-	-
School Lunch	225,020	552,190	577,206	-	200,004
Textbook Rental	192,441	200,074	271,319	-	121,196
Levy Excess	2,084	-	-	-	2,084
Educational License Plates	12,507	188	-	-	12,695
Early Intervention Grant	283	-	283	-	-
Lilly Grant	26,584	-	15,906	-	10,678
Scholarships and Awards	4,000	2,000	1,000	-	5,000
Wellness Program	1,817	-	-	-	1,817
JSS - Kids Caring for Community	325	-	325	-	-
UCE - Kids Caring for Community	750	-	750	-	-
Wetland Enhancement	-	15,478	5,955	-	9,523
Formative Assessment	-	16,623	16,623	-	-
Instruction Support	-	32,411	32,411	-	-
Secured Schools Safety Grant	100	-	-	-	100
Non-English Speaking Programs	-	2,000	2,000	-	-
School Technology	-	14,250	14,250	-	-
Career and Technical Performance Grant	4,860	3,768	3,768	-	4,860
Performance Based Awards	-	43,280	43,280	-	-
Senator David Ford Technology	-	29,430	29,430	-	-
Title I	-	46,802	46,802	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	-	17,486	17,486	-	-
Title III - English Proficiency Migrant	-	1,269	1,269	-	-
Payroll Withholding Clearing	-	2,453,190	2,453,190	-	-
Prepaid School Lunch	7,464	18,216	16,847	-	8,833
Totals	\$ 13,759,242	\$ 23,093,670	\$ 23,269,747	\$ -	\$ 13,583,165

The notes to the financial statements are an integral part of this statement.

UNION TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

UNION TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

UNION TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

UNION TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in

UNION TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Holding Corporation

The School Corporation has entered into capital leases with the Wheeler-Union Township School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2016, 2017, and 2018, totaled \$2,157,964, \$2,216,849, and \$2,219,347, respectively.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 2,790,712	\$ 369,130	\$ 2,781,675	\$ 106,658	\$ 1,028,864	\$ 927,228	\$ 130,338	\$ 3,558,578	\$ 170,099
Receipts:									
Local sources	424,157	1,292,949	2,142,899	156,592	1,241,114	1,296,651	290,871	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	8,982,072	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	1,000,000	-	1,000,000	-	500,000	500,000	-	-	-
Other receipts	79,545	-	-	-	17,532	8,532	-	73,992	-
Total receipts	10,485,774	1,292,949	3,142,899	156,592	1,758,646	1,805,183	290,871	73,992	-
Disbursements:									
Instruction	6,485,419	353,084	-	-	-	-	-	-	-
Support services	2,394,688	570,607	-	-	826,803	977,094	163,113	60,143	-
Noninstructional services	-	260,655	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	311,716	-	-	244,009	-
Debt service	1,000,000	-	3,270,174	152,668	500,000	534,473	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,880,107	1,184,346	3,270,174	152,668	1,638,519	1,511,567	163,113	304,152	-
Excess (deficiency) of receipts over disbursements	605,667	108,603	(127,275)	3,924	120,127	293,616	127,758	(230,160)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	900,000	-
Transfers out	(400,000)	-	-	-	(175,000)	(275,000)	(50,000)	-	-
Total other financing sources (uses)	(400,000)	-	-	-	(175,000)	(275,000)	(50,000)	900,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	205,667	108,603	(127,275)	3,924	(54,873)	18,616	77,758	669,840	-
Cash and investments - ending	\$ 2,996,379	\$ 477,733	\$ 2,654,400	\$ 110,582	\$ 973,991	\$ 945,844	\$ 208,096	\$ 4,228,418	\$ 170,099

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Early Intervention Grant	Lilly Grant	Scholarships and Awards	Wellness Program
Cash and investments - beginning	\$ 34,970	\$ 288,536	\$ 147,108	\$ 2,084	\$ 12,076	\$ -	\$ -	\$ 6,000	\$ 1,817
Receipts:									
Local sources	-	342,823	180,117	-	-	-	-	-	-
Intermediate sources	-	-	-	-	225	-	-	-	-
State sources	-	9,068	24,587	-	-	-	-	-	-
Federal sources	-	196,103	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	547,994	204,704	-	225	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	52,884	227,574	-	-	-	-	-	-
Noninstructional services	-	471,991	-	-	-	-	-	-	-
Facilities acquisition and construction	400	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,000	-
Total disbursements	400	524,875	227,574	-	-	-	-	1,000	-
Excess (deficiency) of receipts over disbursements	(400)	23,119	(22,870)	-	225	-	-	(1,000)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(400)	23,119	(22,870)	-	225	-	-	(1,000)	-
Cash and investments - ending	\$ 34,570	\$ 311,655	\$ 124,238	\$ 2,084	\$ 12,301	\$ -	\$ -	\$ 5,000	\$ 1,817

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	JSS - Kids Caring for Community	UCE - Kids Caring for Community	Formative Assessment	Instruction Support	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 750	\$ -	\$ -	\$ 2,025	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	500	750	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	18,400	33,469	10,280	-	8,724	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	500	750	18,400	33,469	10,280	-	8,724	-
Disbursements:								
Instruction	-	-	-	35,386	-	-	-	-
Support services	-	-	18,400	-	10,280	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	8,724	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	18,400	35,386	10,280	-	8,724	-
Excess (deficiency) of receipts over disbursements	500	750	-	(1,917)	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	750	-	(1,917)	-	-	-	-
Cash and investments - ending	\$ 1,250	\$ 750	\$ -	\$ 108	\$ -	\$ -	\$ -	\$ -

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2016

	Performance Based Awards	Miscellaneous Programs	Title I	Drug Free Schools	Improving Teacher Quality, No Child Left, Title II, Part A	Payroll Withholding Clearing	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ 1,969	\$ -	\$ -	\$ 264	\$ 1	\$ -	\$ -	\$ 12,360,882
Receipts:								
Local sources	-	-	-	-	-	-	-	7,369,423
Intermediate sources	-	-	-	-	-	-	-	225
State sources	101,359	5,969	-	-	-	-	-	9,193,928
Federal sources	-	-	111,289	-	10,467	-	-	317,859
Temporary loans	-	-	-	-	-	-	-	3,000,000
Other receipts	-	-	-	-	-	2,281,449	24,319	2,485,369
Total receipts	101,359	5,969	111,289	-	10,467	2,281,449	24,319	22,366,804
Disbursements:								
Instruction	99,639	-	111,289	-	10,468	-	-	7,095,285
Support services	3,689	-	-	-	-	-	-	5,305,275
Noninstructional services	-	-	-	-	-	-	-	732,646
Facilities acquisition and construction	-	-	-	-	-	-	-	564,849
Debt service	-	-	-	-	-	-	-	5,457,315
Nonprogrammed charges	-	-	-	-	-	2,281,449	15,834	2,298,283
Total disbursements	103,328	-	111,289	-	10,468	2,281,449	15,834	21,453,653
Excess (deficiency) of receipts over disbursements	(1,969)	5,969	-	-	(1)	-	8,485	913,151
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	900,000
Transfers out	-	-	-	-	-	-	-	(900,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,969)	5,969	-	-	(1)	-	8,485	913,151
Cash and investments - ending	\$ -	\$ 5,969	\$ -	\$ 264	\$ -	\$ -	\$ 8,485	\$ 13,274,033

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 2,996,379	\$ 477,733	\$ 2,654,400	\$ 110,582	\$ 973,991	\$ 945,844	\$ 208,096	\$ 4,228,418	\$ 170,099
Receipts:									
Local sources	438,837	1,156,966	2,125,303	115,506	1,311,209	1,364,832	285,888	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	9,000,471	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	1,000,000	-	1,000,000	-	500,000	500,000	-	-	-
Other receipts	29,559	-	-	-	-	11,233	-	73,704	-
Total receipts	10,468,867	1,156,966	3,125,303	115,506	1,811,209	1,876,065	285,888	73,704	-
Disbursements:									
Instruction	6,657,466	306,935	-	-	-	-	-	-	-
Support services	2,552,825	586,531	-	-	739,405	987,636	165,395	-	-
Noninstructional services	-	298,744	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	126,937	-	-	480,457	-
Debt service	1,000,000	-	3,321,748	147,830	500,000	560,704	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,210,291	1,192,210	3,321,748	147,830	1,366,342	1,548,340	165,395	480,457	-
Excess (deficiency) of receipts over disbursements	258,576	(35,244)	(196,445)	(32,324)	444,867	327,725	120,493	(406,753)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	1,050,000	-
Transfers out	(400,000)	-	-	-	(300,000)	(300,000)	(50,000)	-	-
Total other financing sources (uses)	(400,000)	-	-	-	(300,000)	(300,000)	(50,000)	1,050,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(141,424)	(35,244)	(196,445)	(32,324)	144,867	27,725	70,493	643,247	-
Cash and investments - ending	\$ 2,854,955	\$ 442,489	\$ 2,457,955	\$ 78,258	\$ 1,118,858	\$ 973,569	\$ 278,589	\$ 4,871,665	\$ 170,099

UNION TOWNSHIP SCHOOL CORPORATION
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	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Early Intervention Grant	Lilly Grant	Scholarships and Awards	Wellness Program
Cash and investments - beginning	\$ 34,570	\$ 311,655	\$ 124,238	\$ 2,084	\$ 12,301	\$ -	\$ -	\$ 5,000	\$ 1,817
Receipts:									
Local sources	-	349,342	159,047	-	-	-	30,000	-	-
Intermediate sources	-	-	-	-	206	-	-	-	-
State sources	-	8,819	27,914	-	-	5,842	-	-	-
Federal sources	-	204,857	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	563,018	186,961	-	206	5,842	30,000	-	-
Disbursements:									
Instruction	-	-	-	-	-	5,559	-	-	-
Support services	-	55,592	118,758	-	-	-	3,416	-	-
Noninstructional services	-	594,061	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,000	-
Total disbursements	-	649,653	118,758	-	-	5,559	3,416	1,000	-
Excess (deficiency) of receipts over disbursements	-	(86,635)	68,203	-	206	283	26,584	(1,000)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(86,635)	68,203	-	206	283	26,584	(1,000)	-
Cash and investments - ending	\$ 34,570	\$ 225,020	\$ 192,441	\$ 2,084	\$ 12,507	\$ 283	\$ 26,584	\$ 4,000	\$ 1,817

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	JSS - Kids Caring for Community	UCE - Kids Caring for Community	Formative Assessment	Instruction Support	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 1,250	\$ 750	\$ -	\$ 108	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	18,224	33,047	35,017	1,600	10,628	5,421
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	18,224	33,047	35,017	1,600	10,628	5,421
Disbursements:								
Instruction	425	-	-	33,155	-	1,600	-	561
Support services	-	-	18,224	-	9,605	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	500	-	-	-	25,312	-	10,628	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	925	-	18,224	33,155	34,917	1,600	10,628	561
Excess (deficiency) of receipts over disbursements	(925)	-	-	(108)	100	-	-	4,860
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(925)	-	-	(108)	100	-	-	4,860
Cash and investments - ending	\$ 325	\$ 750	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 4,860

UNION TOWNSHIP SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Performance Based Awards	Miscellaneous Programs	Title I	Drug Free Schools	Improving Teacher Quality, No Child Left, Title II, Part A	Payroll Withholding Clearing	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ 5,969	\$ -	\$ 264	\$ -	\$ -	\$ 8,485	\$ 13,274,033
Receipts:								
Local sources	-	-	-	-	-	-	-	7,336,930
Intermediate sources	-	-	-	-	-	-	-	206
State sources	153,229	-	-	-	-	-	-	9,300,212
Federal sources	-	-	115,818	-	21,614	-	-	342,289
Temporary loans	-	-	-	-	-	-	-	3,000,000
Other receipts	-	-	-	-	-	2,409,935	15,493	2,539,924
Total receipts	153,229	-	115,818	-	21,614	2,409,935	15,493	22,519,561
Disbursements:								
Instruction	147,730	5,969	115,818	264	17,084	-	-	7,292,566
Support services	5,499	-	-	-	4,530	-	-	5,247,416
Noninstructional services	-	-	-	-	-	-	-	892,805
Facilities acquisition and construction	-	-	-	-	-	-	-	643,834
Debt service	-	-	-	-	-	-	-	5,530,282
Nonprogrammed charges	-	-	-	-	-	2,409,935	16,514	2,427,449
Total disbursements	153,229	5,969	115,818	264	21,614	2,409,935	16,514	22,034,352
Excess (deficiency) of receipts over disbursements	-	(5,969)	-	(264)	-	-	(1,021)	485,209
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,050,000
Transfers out	-	-	-	-	-	-	-	(1,050,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,969)	-	(264)	-	-	(1,021)	485,209
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,464	\$ 13,759,242

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 2,854,955	\$ 442,489	\$ 2,457,955	\$ 78,258	\$ 1,118,858	\$ 973,569	\$ 278,589	\$ 4,871,665
Receipts:								
Local sources	438,069	1,193,954	2,329,271	96,645	1,346,035	1,428,252	318,748	12,150
Intermediate sources	-	-	-	-	-	-	-	-
State sources	9,194,215	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	1,000,000	-	1,000,000	-	500,000	500,000	-	-
Other receipts	60,904	-	-	-	-	9,412	-	217,360
Total receipts	10,693,188	1,193,954	3,329,271	96,645	1,846,035	1,937,664	318,748	229,510
Disbursements:								
Instruction	7,361,875	205,806	-	-	-	-	-	-
Support services	2,651,544	586,571	-	-	710,692	1,087,539	416,101	-
Noninstructional services	-	330,501	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	279,603	-	-	590,896
Debt service	1,000,000	-	3,345,157	118,792	500,000	500,000	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	11,013,419	1,122,878	3,345,157	118,792	1,490,295	1,587,539	416,101	590,896
Excess (deficiency) of receipts over disbursements	(320,231)	71,076	(15,886)	(22,147)	355,740	350,125	(97,353)	(361,386)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	900,000
Transfers out	(180,000)	-	-	-	(350,000)	(350,000)	(20,000)	-
Total other financing sources (uses)	(180,000)	-	-	-	(350,000)	(350,000)	(20,000)	900,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500,231)	71,076	(15,886)	(22,147)	5,740	125	(117,353)	538,614
Cash and investments - ending	\$ 2,354,724	\$ 513,565	\$ 2,442,069	\$ 56,111	\$ 1,124,598	\$ 973,694	\$ 161,236	\$ 5,410,279

UNION TOWNSHIP SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Early Intervention Grant	Lilly Grant
Cash and investments - beginning	\$ 170,099	\$ 34,570	\$ 225,020	\$ 192,441	\$ 2,084	\$ 12,507	\$ 283	\$ 26,584
Receipts:								
Local sources	-	-	334,239	173,396	-	-	-	-
Intermediate sources	-	-	-	-	-	188	-	-
State sources	-	-	8,567	26,678	-	-	-	-
Federal sources	-	-	209,384	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	552,190	200,074	-	188	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	283	-
Support services	-	-	56,883	271,319	-	-	-	15,906
Noninstructional services	-	-	520,323	-	-	-	-	-
Facilities acquisition and construction	-	34,570	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	34,570	577,206	271,319	-	-	283	15,906
Excess (deficiency) of receipts over disbursements	-	(34,570)	(25,016)	(71,245)	-	188	(283)	(15,906)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(34,570)	(25,016)	(71,245)	-	188	(283)	(15,906)
Cash and investments - ending	\$ 170,099	\$ -	\$ 200,004	\$ 121,196	\$ 2,084	\$ 12,695	\$ -	\$ 10,678

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Scholarships and Awards	Wellness Program	JSS - Kids Caring for Community	UCE - Kids Caring for Community	Wetland Enhancement	Formative Assessment	Instruction Support
Cash and investments - beginning	\$ 4,000	\$ 1,817	\$ 325	\$ 750	\$ -	\$ -	\$ -
Receipts:							
Local sources	2,000	-	-	-	15,478	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	16,623	32,411
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,000	-	-	-	15,478	16,623	32,411
Disbursements:							
Instruction	-	-	-	-	-	-	32,411
Support services	-	-	-	-	-	16,623	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	325	750	5,955	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-
Total disbursements	1,000	-	325	750	5,955	16,623	32,411
Excess (deficiency) of receipts over disbursements	1,000	-	(325)	(750)	9,523	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	-	(325)	(750)	9,523	-	-
Cash and investments - ending	\$ 5,000	\$ 1,817	\$ -	\$ -	\$ 9,523	\$ -	\$ -

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Performance Based Awards	Miscellaneous Programs	Senator David Ford Technology
Cash and investments - beginning	\$ 100	\$ -	\$ -	\$ 4,860	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	2,000	14,250	3,768	43,280	-	29,430
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	2,000	14,250	3,768	43,280	-	29,430
Disbursements:							
Instruction	-	2,000	-	3,768	42,776	-	9,609
Support services	-	-	-	-	504	-	19,821
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	14,250	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	2,000	14,250	3,768	43,280	-	29,430
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ 100	\$ -	\$ -	\$ 4,860	\$ -	\$ -	\$ -

UNION TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I	Drug Free Schools	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Payroll Withholding Clearing	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,464	\$ 13,759,242
Receipts:							
Local sources	-	-	-	-	-	-	7,688,237
Intermediate sources	-	-	-	-	-	-	188
State sources	-	-	-	1,269	-	-	9,372,491
Federal sources	46,802	-	17,486	-	-	-	273,672
Temporary loans	-	-	-	-	-	-	3,000,000
Other receipts	-	-	-	-	2,453,190	18,216	2,759,082
Total receipts	46,802	-	17,486	1,269	2,453,190	18,216	23,093,670
Disbursements:							
Instruction	46,802	-	9,029	1,269	-	-	7,715,628
Support services	-	-	8,457	-	-	-	5,841,960
Noninstructional services	-	-	-	-	-	-	850,824
Facilities acquisition and construction	-	-	-	-	-	-	926,349
Debt service	-	-	-	-	-	-	5,463,949
Nonprogrammed charges	-	-	-	-	2,453,190	16,847	2,471,037
Total disbursements	46,802	-	17,486	1,269	2,453,190	16,847	23,269,747
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,369	(176,077)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	900,000
Transfers out	-	-	-	-	-	-	(900,000)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	1,369	(176,077)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,833	\$ 13,583,165

UNION TOWNSHIP SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Wheeler-Union Township School Building Corporation	2009 QSCB Lease	\$ 155,000	07/16/2011	07/16/2025
Wheeler-Union Township School Building Corporation	2010 QSCB Lease	151,347	01/01/2012	01/01/2026
Wheeler-Union Township School Building Corporation	2010 Series Lease	1,855,000	01/15/2011	01/15/2020
Wheeler-Union Township School Building Corporation	Ad Valorem Property Tax 2015 Lease	<u>58,000</u>	07/15/2016	01/15/2022
Total of annual lease payments		<u>\$ 2,219,347</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2006 Pension Bonds		\$ 630,000	\$ 91,815
General obligation bonds	2015 Refunding Bond		<u>1,905,000</u>	<u>57,150</u>
Totals			<u>\$ 2,535,000</u>	<u>\$ 148,965</u>

UNION TOWNSHIP SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 522,588
Buildings	69,390,210
Machinery, equipment, and vehicles	<u>4,423,483</u>
Total capital assets	<u>\$ 74,336,281</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.