

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

KOKOMO SCHOOL CORPORATION  
HOWARD COUNTY, INDIANA

July 1, 2016 to June 30, 2018



**FILED**  
03/27/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Michelle Cronk	07-01-16 to 06-30-19
Superintendent of Schools	Dr. Jeff Hauswald	07-01-16 to 06-30-19
President of the School Board	Marsha Bowling Cristi Brewer-Allen	01-01-16 to 12-31-18 01-01-19 to 12-31-19



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AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE KOKOMO SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Kokomo School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 26, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

February 26, 2019



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302 WEST WASHINGTON STREET  
ROOM E418  
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Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE KOKOMO SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Kokomo School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement, and have issued our report thereon dated February 26, 2019, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

February 26, 2019

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

KOKOMO SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments		Disbursements	Other Financing Sources (Uses)		Cash and Investments		Other Financing Sources (Uses)		Cash and Investments	
	07-01-16	Receipts		06-30-17	Receipts	Disbursements	06-30-18	Receipts	Disbursements		
General	\$ 3,473,387	\$ 43,952,160	\$ 45,446,328	\$ -	\$ 1,979,219	\$ 44,452,598	\$ 43,641,121	\$ -	\$ 2,790,696		
Debt Service	1,098,379	6,867,719	6,970,170	(71,157)	924,771	9,020,822	8,466,539	3,543	1,482,597		
Retirement/Severance Bond Debt Service	84,631	450,539	213,815	-	321,355	519,248	641,566	-	199,037		
Capital Projects	2,469,074	5,122,090	5,082,153	-	2,509,011	4,070,307	4,607,613	(500,000)	1,471,705		
School Transportation	734,870	2,341,547	2,700,801	-	375,616	2,121,752	2,488,775	-	8,593		
School Bus Replacement	417,308	404,654	401,196	-	420,766	429,519	436,849	-	413,436		
Rainy Day	519,138	-	68,822	-	450,316	-	274,190	500,000	676,126		
Retirement/Severance Bond	303,549	55	3,686	-	299,918	-	-	-	299,918		
General Obligation Bond 2014	366,049	59	358,074	-	8,034	-	8,034	-	-		
2016 Go Bond	4,308,880	786	3,489,044	-	820,622	-	667,461	-	153,161		
2017 Go Bond	-	-	-	2,000,000	2,000,000	-	758,107	-	1,241,893		
Lease Financing 2013	250,363	45	111,245	-	139,163	-	128,227	-	10,936		
2015 Lease Financing	2,497,620	434	1,999,866	-	498,188	-	76,760	-	421,428		
2016 Lease	-	439	1,953,263	2,400,000	447,176	-	398,718	-	48,458		
2017 Lease	-	-	1,477,140	6,000,000	4,522,860	-	4,170,175	-	352,685		
School Lunch	398,744	2,992,048	3,293,733	726	97,785	3,095,777	3,039,899	-	153,663		
Textbook Rental	284,861	518,677	848,013	211,537	167,062	542,437	803,164	93,740	75		
Self-Insurance	9,375,489	10,507,493	10,761,890	-	9,121,092	9,511,799	10,933,320	-	7,699,571		
Levy Excess	67	-	-	-	67	-	-	-	67		
Alternative Education 2017	-	102,213	-	-	102,213	-	91,678	-	10,535		
Alternative Education 2018	-	-	-	-	-	238,236	-	-	238,236		
Alternative Education 2015	12,015	-	12,015	-	-	-	-	-	-		
Alternative Education 2016	99,118	-	77,935	-	21,183	-	21,183	-	-		
Early Intervention 2016	-	27,377	27,377	-	-	-	-	-	-		
Early Intervention 2016-2017	-	28,704	-	-	28,704	-	28,704	-	-		
Early Intervention 2017-2018	-	-	-	-	-	30,251	-	-	30,251		
Donation Fund	9,924	5,371	9,191	-	6,104	1,013	7,117	-	-		
Nurse Office Snacks	15,364	-	2,878	-	12,486	-	5,636	-	6,850		
Life Skills Donations	819	-	401	-	418	-	-	-	418		
Bon Air Elementary/Kroger Donation	2,786	-	-	-	2,786	-	-	-	2,786		
Student Leadership Summit	1,045	8,941	6,108	-	3,878	7,706	6,214	-	5,370		
CMS-Health Fair Anthem Donation	11	-	11	-	-	-	-	-	-		
College Success Coalition	2,606	-	-	-	2,606	-	-	-	2,606		
Duke Energy Welding Grant	5,000	-	-	-	5,000	-	5,000	-	-		
Misc Donations	-	56,852	49,931	-	6,921	8,762	2,354	-	13,329		
Powerschool User Group	10,697	11,703	13,207	-	9,193	9,700	7,865	-	11,028		
Duke Energy Science/Technology Grant	138	-	-	-	138	-	-	-	138		
Stitches from the Heart Down to the Soul	1,953	-	9	-	1,944	-	-	-	1,944		
Instructional Support	90,651	101,013	96,683	-	94,981	92,995	100,212	-	87,764		
Preschool Capacity Grant	-	-	-	-	-	100,000	218	-	99,782		
Stem Instructional Support Fun	19,526	-	15,259	-	4,267	2,550	4,232	-	2,585		
CT Havens Trust	771	-	-	-	771	-	-	-	771		
Scholarships and Awards	572	-	-	-	572	-	-	-	572		
Miscellaneous Programs	1,460	-	-	-	1,460	-	-	-	1,460		
School Masters	-	-	-	-	-	550	615	-	(65)		
Mini Grant Fund	11,212	1,000	-	-	12,212	8,495	10,006	-	10,701		
Miscellaneous Mini Grant	1,067	3,165	3,773	-	459	1,000	1,106	-	353		
Wallace Mini Grants	350	-	135	-	215	-	-	-	215		
Misc Mini Grant	271	9,365	4,690	-	4,946	484	740	-	4,690		
Duke Energy Foundation Summer	30,394	23,357	26,019	-	27,732	24,723	39,496	-	12,959		
Intecare PBIS	(437)	166,577	179,025	-	(12,885)	64,735	51,850	-	-		
Safe & Drug Free National Conference	922	-	-	-	922	-	-	-	922		
Formative Assessment	-	51,190	51,190	-	-	56,370	56,370	-	-		
IN Preschool Grants	-	-	-	-	-	450	-	-	450		
Instruction Support	15,308	-	4,104	-	11,204	-	11,204	-	-		
High Ability FY 2016	7,708	-	7,708	-	-	-	-	-	-		
High Ability FY 17	-	48,590	49,556	-	(966)	-	(966)	-	-		
High Ability FY 18	-	-	-	-	-	48,320	38,858	-	9,462		
Adult and Continuing Education	-	87,830	123,559	-	(35,729)	50,896	15,167	-	-		
Adult Education-State 2017-18	-	-	-	-	-	127,163	155,764	-	(28,601)		
Adult Ed State Grant 2015-2016	(19,432)	43,664	24,232	-	-	-	-	-	-		
Medicaid Reimbursement	2,589	-	-	-	17,157	(14,460)	-	-	2,697		
Secured Schools Safety Grant	(50,000)	90,000	90,000	-	(50,000)	50,000	50,000	-	(50,000)		
Scholarships and Awards	-	381	381	-	-	-	-	-	-		
Non-English Speaking Programs	-	-	-	-	-	23,000	13,743	-	9,257		
NESP 2015-2016	8,756	-	8,756	-	-	-	-	-	-		
NESP 2016-2017	-	23,848	14,241	-	9,607	-	9,607	-	-		
School Technology	359,462	633,892	590,471	-	402,883	251,992	282,621	-	372,254		

KOKOMO SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-16	Receipts	Disbursements		06-30-17	Receipts	Disbursements		
Career and Technical Performance Grant	-	43,213	-	-	43,213	42,834	74,680	-	11,367
Excellence in Performance Award	-	73,288	73,288	-	-	166,237	166,237	-	-
International Programs	-	-	-	-	-	141,740	2,245	-	139,495
Title I Basic 2015-2016	(120,038)	533,666	413,628	-	-	-	-	-	-
Title I Delinquent 2015-16	(4,739)	30,583	25,844	-	-	-	-	-	-
Title I Basic 2016-2017	-	1,531,882	1,691,689	-	(159,807)	478,717	318,910	-	-
Title I Delinquent 2016-2017	-	79,627	90,249	-	(10,622)	26,121	15,499	-	-
Title I Basic 2017-2018	-	-	-	-	-	1,406,310	1,626,774	-	(220,464)
Title I Delinquent 2017-2018	-	-	-	-	-	92,541	106,450	-	(13,909)
Title I School Imp 1003G BAE	(7,305)	173,471	166,166	-	-	-	-	-	-
Title I - 1003(a) SIG	-	10,321	10,321	-	-	-	-	-	-
Title I SIG-1003G BAE 2016-17	-	141,523	150,247	-	(8,724)	106,221	97,497	-	-
Title I SIG 1003G-BAMS 2016-17	-	52,047	61,543	-	(9,496)	117,910	108,414	-	-
Title I 1003G SIG-MCMS 2016-17	-	44,600	52,232	-	(7,632)	116,377	108,745	-	-
Title I-SIG 1003G-PP 2016-17	-	71,581	75,447	-	(3,866)	122,457	118,591	-	-
Title I 1003A Schl Improvement	-	5,631	5,631	-	-	149,569	149,569	-	-
Title I SIG 1003G-BAE 17-18	-	-	-	-	-	132,227	144,687	-	(12,460)
Title I SIG 1003G-BAMS 17-18	-	-	-	-	-	155,405	171,742	-	(16,337)
Title I SIG 1003G - MCMS 2017	-	-	-	-	-	104,678	123,550	-	(18,872)
Title I SIG 1003G-PP 2017-18	-	-	-	-	-	101,293	107,158	-	(5,865)
Title I 1003A 2017-18	-	-	-	-	-	68,021	69,112	-	(1,091)
Mckinney Vento Homeless Grant 2015-2016	(9,267)	20,000	10,733	-	-	-	-	-	-
Mckinney Vento Homeless Grant 16-17	-	22,500	45,000	-	(22,500)	22,500	-	-	-
Mckinney Vento Homeless Grant 17-18	-	-	-	-	-	22,500	45,000	-	(22,500)
Special Ed Part B 611 FY15	-	10,410	10,410	-	-	-	-	-	-
Special Ed Part B 611 FY16	(210,345)	978,610	768,265	-	-	154,218	313,469	-	(159,251)
Special Ed Part B 611 FY17	-	578,187	690,923	-	(112,736)	1,189,922	1,103,060	-	(25,874)
Special Ed Part B 611 FY18	-	-	-	-	-	-	-	-	-
Special Ed Part B 619 Preschool	(2,781)	63,073	60,292	-	-	5,037	5,037	-	-
Spec Ed Part B 619 Preschl 17	-	26,196	31,380	-	(5,184)	65,992	60,808	-	-
Spec Ed PartB 619 Preschool 18	-	-	-	-	-	22,422	29,594	-	(7,172)
Adult Basic Education	-	35,831	59,242	-	(23,411)	31,811	8,400	-	-
Adult Ed Fed Grant 2015-16	(11,479)	33,915	22,436	-	-	-	-	-	-
Drug Free Schools	-	-	-	-	-	43,446	43,740	-	(294)
Team Nutrition	139	-	-	-	139	-	-	-	139
Carl Perkins Grant 2015-2016	(3,884)	35,712	31,828	-	-	-	-	-	-
Carl Perkins Grant 2016-2017	-	184,046	192,088	-	(8,042)	25,356	17,314	-	-
Carl Perkins 2017-2018	-	-	-	-	-	154,026	180,893	-	(26,867)
Carl Perkins Rural 17-18	-	-	-	-	-	67,443	67,443	-	-
Perkins Summer CTE 2017-18	-	-	-	-	-	-	4,986	-	(4,986)
Medicaid Reimbursement - Federal	16,714	41,613	12,998	-	45,329	56,218	61,948	-	39,599
21st CCLC Year 3	(3,557)	10,792	7,235	-	-	-	-	-	-
21st CCLC Year 4	(398)	190,625	205,122	-	(14,895)	17,169	2,274	-	-
21st CCLC 2017-2018	-	-	32	-	(32)	194,189	203,685	-	(9,528)
Kokomomentum 2018-19	-	-	-	-	-	-	1,587	-	(1,587)
Improving Teacher Quality, No Child Left, Title II, Part A	-	-	-	-	-	26,712	23,780	-	2,932
Title II Part A 2014-2016	(1,719)	36,923	35,204	-	-	-	-	-	-
Title II Part A 2015-2017	(38,812)	330,333	291,521	-	-	-	-	-	-
Title II Part A 2016-2018	-	102,589	124,004	-	(21,415)	225,164	205,856	-	(2,107)
Title III LEP 14-16	-	470	470	-	-	-	-	-	-
Title III LEP 15-17	-	1,373	1,373	-	-	14,332	14,332	-	-
Title III LEP - 2016-2018	-	115	115	-	-	804	804	-	-
Head Start 2016	(95,282)	1,580,383	1,485,101	-	-	-	-	-	-
Head Start 2017	-	841,275	1,017,601	-	(176,326)	1,627,220	1,450,894	-	-
Head Start 2018	-	-	-	-	-	833,362	1,085,473	-	(252,111)
FFVP 2015-2016 Oct-June	534	-	534	-	-	-	-	-	-
FFVP 2016-2017 July-Sept	-	3,302	3,302	-	-	-	-	-	-
FFVP 2016-2017 Oct-June	-	39,199	38,106	-	1,093	-	1,093	-	-
FFVP 2017-18 July-Sept	-	-	-	-	-	4,052	4,052	-	-
FFVP 2017-18 Oct-June	-	-	-	-	-	39,078	36,413	-	2,665
Pre-paid Trust	11,411	574,821	581,864	-	4,368	596,280	595,845	-	4,803
Payroll Clearing	173,917	9,727,666	9,673,624	-	227,959	9,314,468	9,319,187	-	223,240
Totals	\$ 26,918,144	\$ 92,959,738	\$ 104,885,172	\$ 10,541,106	\$ 25,533,816	\$ 93,231,569	\$ 100,953,939	\$ 97,283	\$ 17,908,729

The notes to the financial statement are an integral part of this statement.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

*C. Additional Pension Plan: Classified Retirement Severance*

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation. These severance payments are funded with a retirement/severance account using local funds.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains some receipts and disbursements which appear as negative entries. This is a direct result of the timing of adjustments and when reimbursements are received.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of the reimbursable nature of several federal and state grants. The School Masters and Intecare PBIS funds had deficits in cash as a result of not receiving receipts until after the close of the fiscal year.

**Note 9. *Holding Corporation***

The School Corporation has entered into a capital lease with the Kokomo-Center Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$5,133,000 and \$4,996,800, respectively.

**Note 10. *Other Postemployment Benefits***

The School Corporation provides to eligible retirees and their spouses the following benefits: the ability to stay on the School Corporation's insurance provided that they were on the insurance plan prior to retirement. The retiree pays the full insurance premium for the health insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	General Obligation Bond 2014
Cash and investments - beginning	\$ 3,473,387	\$ 1,098,379	\$ 84,631	\$ 2,469,074	\$ 734,870	\$ 417,308	\$ 519,138	\$ 303,549	\$ 366,049
Receipts:									
Local sources	1,653,606	6,867,719	450,539	5,089,123	2,318,849	404,654	-	55	59
Intermediate sources	367	-	-	-	-	-	-	-	-
State sources	42,296,522	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	1,665	-	-	32,967	22,698	-	-	-	-
Total receipts	43,952,160	6,867,719	450,539	5,122,090	2,341,547	404,654	-	55	59
Disbursements:									
Instruction	27,726,643	-	-	-	-	-	-	-	-
Support services	17,043,274	-	-	4,361,562	2,700,801	401,196	10,365	3,686	101,861
Noninstructional services	467,399	-	-	-	-	-	-	-	-
Facilities acquisition and construction	209,012	-	-	720,591	-	-	58,457	-	256,213
Debt service	-	6,970,170	213,815	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	45,446,328	6,970,170	213,815	5,082,153	2,700,801	401,196	68,822	3,686	358,074
Excess (deficiency) of receipts over disbursements	(1,494,168)	(102,451)	236,724	39,937	(359,254)	3,458	(68,822)	(3,631)	(358,015)
Other financing sources (uses):									
Proceeds of long-term debt	-	140,380	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(211,537)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(71,157)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,494,168)	(173,608)	236,724	39,937	(359,254)	3,458	(68,822)	(3,631)	(358,015)
Cash and investments - ending	\$ 1,979,219	\$ 924,771	\$ 321,355	\$ 2,509,011	\$ 375,616	\$ 420,766	\$ 450,316	\$ 299,918	\$ 8,034

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	2016 Go Bond	2017 Go Bond	Lease Financing 2013	2015 Lease Financing	2016 Lease	2017 Lease	School Lunch	Textbook Rental	Self- Insurance
Cash and investments - beginning	\$ 4,308,880	\$ -	\$ 250,363	\$ 2,497,620	\$ -	\$ -	\$ 398,744	\$ 284,861	\$ 9,375,489
Receipts:									
Local sources	786	-	45	434	439	-	655,445	201,338	10,507,493
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	8,846	317,339	-
Federal sources	-	-	-	-	-	-	2,327,757	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	786	-	45	434	439	-	2,992,048	518,677	10,507,493
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	545,470	-	-	1,250	-	4,736	-	848,013	52,010
Noninstructional services	-	-	-	-	-	-	3,243,733	-	-
Facilities acquisition and construction	2,943,574	-	111,245	1,998,616	1,953,263	1,472,404	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	50,000	-	10,709,880
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,489,044	-	111,245	1,999,866	1,953,263	1,477,140	3,293,733	848,013	10,761,890
Excess (deficiency) of receipts over disbursements	(3,488,258)	-	(111,200)	(1,999,432)	(1,952,824)	(1,477,140)	(301,685)	(329,336)	(254,397)
Other financing sources (uses):									
Proceeds of long-term debt	-	2,000,000	-	-	2,400,000	6,000,000	-	-	-
Sale of capital assets	-	-	-	-	-	-	726	-	-
Transfers in	-	-	-	-	-	-	-	211,537	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,000,000	-	-	2,400,000	6,000,000	726	211,537	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,488,258)	2,000,000	(111,200)	(1,999,432)	447,176	4,522,860	(300,959)	(117,799)	(254,397)
Cash and investments - ending	\$ 820,622	\$ 2,000,000	\$ 139,163	\$ 498,188	\$ 447,176	\$ 4,522,860	\$ 97,785	\$ 167,062	\$ 9,121,092

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Levy Excess	Alternative Education 2017	Alternative Education 2018	Alternative Education 2015	Alternative Education 2016	Early Intervention 2016	Early Intervention 2016-2017	Early Intervention 2017-2018	Donation Fund
Cash and investments - beginning	\$ 67	\$ -	\$ -	\$ 12,015	\$ 99,118	\$ -	\$ -	\$ -	\$ 9,924
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,371
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	102,213	-	-	-	27,377	28,704	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	102,213	-	-	-	27,377	28,704	-	5,371
Disbursements:									
Instruction	-	-	-	12,015	77,935	24,662	-	-	1,506
Support services	-	-	-	-	-	2,715	-	-	2,260
Noninstructional services	-	-	-	-	-	-	-	-	5,425
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	12,015	77,935	27,377	-	-	9,191
Excess (deficiency) of receipts over disbursements	-	102,213	-	(12,015)	(77,935)	-	28,704	-	(3,820)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	102,213	-	(12,015)	(77,935)	-	28,704	-	(3,820)
Cash and investments - ending	\$ 67	\$ 102,213	\$ -	\$ -	\$ 21,183	\$ -	\$ 28,704	\$ -	\$ 6,104

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Nurse Office Snacks	Life Skills Donations	Bon Air Elementary/ Kroger Donation	Student Leadership Summit	CMS-Health Fair Anthem Donation	College Success Coalition	Duke Energy Welding Grant	Misc Donations	Powerschool User Group
Cash and investments - beginning	\$ 15,364	\$ 819	\$ 2,786	\$ 1,045	\$ 11	\$ 2,606	\$ 5,000	\$ -	\$ 10,697
Receipts:									
Local sources	-	-	-	8,941	-	-	-	56,852	11,703
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	8,941	-	-	-	56,852	11,703
Disbursements:									
Instruction	-	401	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	49,910	13,207
Noninstructional services	2,878	-	-	6,108	11	-	-	21	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,878	401	-	6,108	11	-	-	49,931	13,207
Excess (deficiency) of receipts over disbursements	(2,878)	(401)	-	2,833	(11)	-	-	6,921	(1,504)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,878)	(401)	-	2,833	(11)	-	-	6,921	(1,504)
Cash and investments - ending	\$ 12,486	\$ 418	\$ 2,786	\$ 3,878	\$ -	\$ 2,606	\$ 5,000	\$ 6,921	\$ 9,193

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Duke Energy Science/ Technology Grant	Stitches from the Heart Down to the Soul	Instructional Support	Preschool Capacity Grant	Stem Instructional Support Fun	CT Havens Trust	Scholarships and Awards	Miscellaneous Programs	School Masters
Cash and investments - beginning	\$ 138	\$ 1,953	\$ 90,651	\$ -	\$ 19,526	\$ 771	\$ 572	\$ 1,460	\$ -
Receipts:									
Local sources	-	-	101,013	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	101,013	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	96,683	-	15,259	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	9	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	9	96,683	-	15,259	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(9)	4,330	-	(15,259)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9)	4,330	-	(15,259)	-	-	-	-
Cash and investments - ending	\$ 138	\$ 1,944	\$ 94,981	\$ -	\$ 4,267	\$ 771	\$ 572	\$ 1,460	\$ -

KOKOMO SCHOOL CORPORATION  
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	Mini Grant Fund	Miscellaneous Mini Grant	Wallace Mini Grants	Misc Mini Grant	Duke Energy Foundation Summer	Intecare PBIS	Safe & Drug Free National Conference	Formative Assessment	IN Preschool Grants
Cash and investments - beginning	\$ 11,212	\$ 1,067	\$ 350	\$ 271	\$ 30,394	\$ (437)	\$ 922	\$ -	\$ -
Receipts:									
Local sources	1,000	-	-	9,365	-	-	-	-	-
Intermediate sources	-	3,165	-	-	23,357	166,577	-	-	-
State sources	-	-	-	-	-	-	-	51,190	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	3,165	-	9,365	23,357	166,577	-	51,190	-
Disbursements:									
Instruction	-	3,773	135	4,690	24,381	179,025	-	51,190	-
Support services	-	-	-	-	1,638	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,773	135	4,690	26,019	179,025	-	51,190	-
Excess (deficiency) of receipts over disbursements	1,000	(608)	(135)	4,675	(2,662)	(12,448)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	(608)	(135)	4,675	(2,662)	(12,448)	-	-	-
Cash and investments - ending	\$ 12,212	\$ 459	\$ 215	\$ 4,946	\$ 27,732	\$ (12,885)	\$ 922	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
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	Instruction Support	High Ability FY 2016	High Ability FY 17	High Ability FY 18	Adult and Continuing Education	Adult Education-State 2017-18	Adult Ed State Grant 2015-2016	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 15,308	\$ 7,708	\$ -	\$ -	\$ -	\$ -	\$ (19,432)	\$ 2,589	\$ (50,000)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	48,590	-	87,830	-	43,664	14,568	90,000
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	48,590	-	87,830	-	43,664	14,568	90,000
Disbursements:									
Instruction	3,104	7,708	49,556	-	123,559	-	24,232	-	-
Support services	-	-	-	-	-	-	-	-	90,000
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,104	7,708	49,556	-	123,559	-	24,232	-	90,000
Excess (deficiency) of receipts over disbursements	(4,104)	(7,708)	(966)	-	(35,729)	-	19,432	14,568	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,104)	(7,708)	(966)	-	(35,729)	-	19,432	14,568	-
Cash and investments - ending	\$ 11,204	\$ -	\$ (966)	\$ -	\$ (35,729)	\$ -	\$ -	\$ 17,157	\$ (50,000)

KOKOMO SCHOOL CORPORATION  
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	Scholarships and Awards	Non-English Speaking Programs	NESP 2015-2016	NESP 2016-2017	School Technology	Career and Technical Performance Grant	Excellence in Performance Award	International Programs	Title I Basic 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 8,756	\$ -	\$ 359,462	\$ -	\$ -	\$ -	\$ (120,038)
Receipts:									
Local sources	-	-	-	-	627,584	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	381	-	-	23,848	6,308	43,213	73,288	-	-
Federal sources	-	-	-	-	-	-	-	-	533,666
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	381	-	-	23,848	633,892	43,213	73,288	-	533,666
Disbursements:									
Instruction	381	-	6,653	14,241	-	-	73,288	-	158,956
Support services	-	-	1,844	-	590,471	-	-	-	211,744
Noninstructional services	-	-	259	-	-	-	-	-	3,491
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	39,437
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	381	-	8,756	14,241	590,471	-	73,288	-	413,628
Excess (deficiency) of receipts over disbursements	-	-	(8,756)	9,607	43,421	43,213	-	-	120,038
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(8,756)	9,607	43,421	43,213	-	-	120,038
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,607	\$ 402,883	\$ 43,213	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
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	Title I Delinquent 2015-16	Title I Basic 2016-2017	Title I Delinquent 2016-2017	Title I Basic 2017-2018	Title I Delinquent 2017-2018	Title I School Imp 1003G BAE	Title I - 1003(a) SIG	Title I SIG-1003G BAE 2016-17	Title I SIG 1003G- BAMS 2016-17
Cash and investments - beginning	\$ (4,739)	\$ -	\$ -	\$ -	\$ -	\$ (7,305)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	30,583	1,531,882	79,627	-	-	173,471	10,321	141,523	52,047
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	30,583	1,531,882	79,627	-	-	173,471	10,321	141,523	52,047
Disbursements:									
Instruction	23,678	724,335	90,249	-	-	54,907	5,521	62,606	17,190
Support services	-	954,459	-	-	-	108,355	4,800	82,000	44,353
Noninstructional services	-	12,895	-	-	-	2,904	-	5,641	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,166	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	25,844	1,691,689	90,249	-	-	166,166	10,321	150,247	61,543
Excess (deficiency) of receipts over disbursements	4,739	(159,807)	(10,622)	-	-	7,305	-	(8,724)	(9,496)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,739	(159,807)	(10,622)	-	-	7,305	-	(8,724)	(9,496)
Cash and investments - ending	\$ -	\$ (159,807)	\$ (10,622)	\$ -	\$ -	\$ -	\$ -	\$ (8,724)	\$ (9,496)

KOKOMO SCHOOL CORPORATION  
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	Title I 1003G SIG- MCMS 2016-17	Title I- SIG 1003G-PP 2016-17	Title I 1003A Schl Improvement	Title I SIG 1003G- BAE 17-18	Title I SIG 1003G- BAMS 17-18	Title I SIG 1003G - MCMS 2017	Title I SIG 1003G-PP 2017-18	Title I 1003A 2017-18	Mckinney Vento Homeless Grant 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,267)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	44,600	71,581	5,631	-	-	-	-	-	20,000
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	44,600	71,581	5,631	-	-	-	-	-	20,000
Disbursements:									
Instruction	13,812	24,420	-	-	-	-	-	-	-
Support services	38,420	51,027	5,631	-	-	-	-	-	10,733
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	52,232	75,447	5,631	-	-	-	-	-	10,733
Excess (deficiency) of receipts over disbursements	(7,632)	(3,866)	-	-	-	-	-	-	9,267
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,632)	(3,866)	-	-	-	-	-	-	9,267
Cash and investments - ending	\$ (7,632)	\$ (3,866)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
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	Mckinney Vento Homeless Grant 16-17	Mckinney Vento Homeless Grant 17-18	Special Ed Part B 611 FY15	Special Ed Part B 611 FY16	Special Ed Part B 611 FY17	Special Ed Part B 611 FY18	Special Ed Part B 619 Preschool	Spec Ed Pt B 619 Preschl 17	Spec Ed PartB 619 Preschool 18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (210,345)	\$ -	\$ -	\$ (2,781)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	22,500	-	10,410	978,610	578,187	-	63,073	26,196	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	22,500	-	10,410	978,610	578,187	-	63,073	26,196	-
Disbursements:									
Instruction	-	-	10,410	730,322	669,388	-	27,271	-	-
Support services	45,000	-	-	37,943	21,535	-	33,021	31,380	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	45,000	-	10,410	768,265	690,923	-	60,292	31,380	-
Excess (deficiency) of receipts over disbursements	(22,500)	-	-	210,345	(112,736)	-	2,781	(5,184)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,500)	-	-	210,345	(112,736)	-	2,781	(5,184)	-
Cash and investments - ending	\$ (22,500)	\$ -	\$ -	\$ -	\$ (112,736)	\$ -	\$ -	\$ (5,184)	\$ -

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	Adult Basic Education	Adult Ed Fed Grant 2015-16	Drug Free Schools	Team Nutrition	Carl Perkins Grant 2015-2016	Carl Perkins Grant 2016-2017	Carl Perkins 2017-2018	Carl Perkins Rural 17-18
Cash and investments - beginning	\$ -	\$ (11,479)	\$ -	\$ 139	\$ (3,884)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	35,831	33,915	-	-	35,712	184,046	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	35,831	33,915	-	-	35,712	184,046	-	-
Disbursements:								
Instruction	59,242	22,436	-	-	29,664	192,088	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,164	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	59,242	22,436	-	-	31,828	192,088	-	-
Excess (deficiency) of receipts over disbursements	(23,411)	11,479	-	-	3,884	(8,042)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,411)	11,479	-	-	3,884	(8,042)	-	-
Cash and investments - ending	\$ (23,411)	\$ -	\$ -	\$ 139	\$ -	\$ (8,042)	\$ -	\$ -

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	Perkins Summer CTE 2017-18	Medicaid Reimbursement - Federal	21st CCLC Year 3	21st CCLC Year 4	21st CCLC 2017-2018	Kokomomentum 2018-19	Improving Teacher Quality, No Child Left, Title II, Part A	Title II Part A 2014-2016
Cash and investments - beginning	\$ -	\$ 16,714	\$ (3,557)	\$ (398)	\$ -	\$ -	\$ -	\$ (1,719)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	41,613	10,792	190,625	-	-	-	36,923
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	41,613	10,792	190,625	-	-	-	36,923
Disbursements:								
Instruction	-	-	7,235	192,839	32	-	-	-
Support services	-	12,998	-	12,283	-	-	-	35,204
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	12,998	7,235	205,122	32	-	-	35,204
Excess (deficiency) of receipts over disbursements	-	28,615	3,557	(14,497)	(32)	-	-	1,719
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	28,615	3,557	(14,497)	(32)	-	-	1,719
Cash and investments - ending	\$ -	\$ 45,329	\$ -	\$ (14,895)	\$ (32)	\$ -	\$ -	\$ -

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	Title II Part A 2015-2017	Title II Part A 2016-2018	Title III LEP 14-16	Title III LEP 15-17	Title III LEP 2016-2018	Head Start 2016	Head Start 2017	Head Start 2018
Cash and investments - beginning	\$ (38,812)	\$ -	\$ -	\$ -	\$ -	\$ (95,282)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	1,706	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	330,333	102,589	470	1,373	115	1,578,677	841,275	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	330,333	102,589	470	1,373	115	1,580,383	841,275	-
Disbursements:								
Instruction	149,268	52,358	-	-	-	957,551	676,443	-
Support services	142,253	71,646	62	1,373	115	485,872	340,765	-
Noninstructional services	-	-	-	-	-	1,152	393	-
Facilities acquisition and construction	-	-	-	-	-	2,692	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	408	-	-	37,834	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	291,521	124,004	470	1,373	115	1,485,101	1,017,601	-
Excess (deficiency) of receipts over disbursements	38,812	(21,415)	-	-	-	95,282	(176,326)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,812	(21,415)	-	-	-	95,282	(176,326)	-
Cash and investments - ending	\$ -	\$ (21,415)	\$ -	\$ -	\$ -	\$ -	\$ (176,326)	\$ -

KOKOMO SCHOOL CORPORATION  
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 For the Year Ended June 30, 2017

	FFVP 2015-2016 Oct-June	FFVP 2016-2017 July-Sept	FFVP 2016-2017 Oct-June	FFVP 2017-18 July-Sept	FFVP 2017-18 Oct-June	Pre-paid Trust	Payroll Clearing	Totals
Cash and investments - beginning	\$ 534	\$ -	\$ -	\$ -	\$ -	\$ 11,411	\$ 173,917	\$ 26,918,144
Receipts:								
Local sources	-	-	-	-	-	-	-	28,974,119
Intermediate sources	-	-	-	-	-	-	-	193,466
State sources	-	-	-	-	-	-	-	43,263,881
Federal sources	-	3,302	39,199	-	-	-	-	10,168,455
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	574,821	9,727,666	10,359,817
Total receipts	-	3,302	39,199	-	-	574,821	9,727,666	92,959,738
Disbursements:								
Instruction	-	-	-	-	-	-	-	33,473,241
Support services	-	-	-	-	-	-	-	29,609,241
Noninstructional services	534	3,302	38,106	-	-	-	-	3,794,261
Facilities acquisition and construction	-	-	-	-	-	-	-	9,726,067
Debt service	-	-	-	-	-	-	-	7,183,985
Nonprogrammed charges	-	-	-	-	-	-	9,673,624	20,516,513
Interfund loans	-	-	-	-	-	581,864	-	581,864
Total disbursements	534	3,302	38,106	-	-	581,864	9,673,624	104,885,172
Excess (deficiency) of receipts over disbursements	(534)	-	1,093	-	-	(7,043)	54,042	(11,925,434)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	10,540,380
Sale of capital assets	-	-	-	-	-	-	-	726
Transfers in	-	-	-	-	-	-	-	211,537
Transfers out	-	-	-	-	-	-	-	(211,537)
Total other financing sources (uses)	-	-	-	-	-	-	-	10,541,106
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(534)	-	1,093	-	-	(7,043)	54,042	(1,384,328)
Cash and investments - ending	\$ -	\$ -	\$ 1,093	\$ -	\$ -	\$ 4,368	\$ 227,959	\$ 25,533,816

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	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	General Obligation Bond 2014
Cash and investments - beginning	\$ 1,979,219	\$ 924,771	\$ 321,355	\$ 2,509,011	\$ 375,616	\$ 420,766	\$ 450,316	\$ 299,918	\$ 8,034
Receipts:									
Local sources	1,709,603	9,020,822	519,248	4,058,022	2,099,054	429,519	-	-	-
Intermediate sources	367	-	-	-	-	-	-	-	-
State sources	42,737,034	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	5,594	-	-	12,285	22,698	-	-	-	-
Total receipts	44,452,598	9,020,822	519,248	4,070,307	2,121,752	429,519	-	-	-
Disbursements:									
Instruction	26,325,739	-	-	-	-	-	-	-	-
Support services	16,648,537	-	-	4,218,357	2,488,775	405,349	232,512	-	-
Noninstructional services	467,628	-	-	-	-	-	41,678	-	-
Facilities acquisition and construction	199,217	-	-	389,256	-	-	-	-	8,034
Debt service	-	8,466,539	641,566	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	31,500	-	-	-
Total disbursements	43,641,121	8,466,539	641,566	4,607,613	2,488,775	436,849	274,190	-	8,034
Excess (deficiency) of receipts over disbursements	811,477	554,283	(122,318)	(537,306)	(367,023)	(7,330)	(274,190)	-	(8,034)
Other financing sources (uses):									
Proceeds of long-term debt	-	97,283	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	500,000	-	-
Transfers out	-	(93,740)	-	(500,000)	-	-	-	-	-
Total other financing sources (uses)	-	3,543	-	(500,000)	-	-	500,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	811,477	557,826	(122,318)	(1,037,306)	(367,023)	(7,330)	225,810	-	(8,034)
Cash and investments - ending	\$ 2,790,696	\$ 1,482,597	\$ 199,037	\$ 1,471,705	\$ 8,593	\$ 413,436	\$ 676,126	\$ 299,918	\$ -

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	2016 Go Bond	2017 Go Bond	Lease Financing 2013	2015 Lease Financing	2016 Lease	2017 Lease	School Lunch	Textbook Rental	Self- Insurance
Cash and investments - beginning	\$ 820,622	\$ 2,000,000	\$ 139,163	\$ 498,188	\$ 447,176	\$ 4,522,860	\$ 97,785	\$ 167,062	\$ 9,121,092
Receipts:									
Local sources	-	-	-	-	-	-	621,037	196,629	9,511,799
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	10,352	314,308	-
Federal sources	-	-	-	-	-	-	2,464,388	-	-
Interfund loans	-	-	-	-	-	-	-	31,500	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	3,095,777	542,437	9,511,799
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	520,832	310,227	-	-	-	6,305	-	803,164	23,243
Noninstructional services	-	-	-	-	-	-	3,039,899	-	-
Facilities acquisition and construction	146,629	447,880	128,227	76,760	398,718	4,163,870	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	10,910,077
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	667,461	758,107	128,227	76,760	398,718	4,170,175	3,039,899	803,164	10,933,320
Excess (deficiency) of receipts over disbursements	(667,461)	(758,107)	(128,227)	(76,760)	(398,718)	(4,170,175)	55,878	(260,727)	(1,421,521)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	93,740	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	93,740	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(667,461)	(758,107)	(128,227)	(76,760)	(398,718)	(4,170,175)	55,878	(166,987)	(1,421,521)
Cash and investments - ending	\$ 153,161	\$ 1,241,893	\$ 10,936	\$ 421,428	\$ 48,458	\$ 352,685	\$ 153,663	\$ 75	\$ 7,699,571

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	Levy Excess	Alternative Education 2017	Alternative Education 2018	Alternative Education 2015	Alternative Education 2016	Early Intervention 2016	Early Intervention 2016-2017	Early Intervention 2017-2018	Donation Fund
Cash and investments - beginning	\$ 67	\$ 102,213	\$ -	\$ -	\$ 21,183	\$ -	\$ 28,704	\$ -	\$ 6,104
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,013
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	238,236	-	-	-	-	30,251	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	238,236	-	-	-	-	30,251	1,013
Disbursements:									
Instruction	-	91,678	-	-	21,183	-	28,704	-	1,214
Support services	-	-	-	-	-	-	-	-	715
Noninstructional services	-	-	-	-	-	-	-	-	5,188
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	91,678	-	-	21,183	-	28,704	-	7,117
Excess (deficiency) of receipts over disbursements	-	(91,678)	238,236	-	(21,183)	-	(28,704)	30,251	(6,104)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(91,678)	238,236	-	(21,183)	-	(28,704)	30,251	(6,104)
Cash and investments - ending	\$ 67	\$ 10,535	\$ 238,236	\$ -	\$ -	\$ -	\$ -	\$ 30,251	\$ -

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	Nurse Office Snacks	Life Skills Donations	Bon Air Elementary/ Kroger Donation	Student Leadership Summit	CMS-Health Fair Anthem Donation	College Success Coalition	Duke Energy Welding Grant	Misc Donations	Powerschool User Group
Cash and investments - beginning	\$ 12,486	\$ 418	\$ 2,786	\$ 3,878	\$ -	\$ 2,606	\$ 5,000	\$ 6,921	\$ 9,193
Receipts:									
Local sources	-	-	-	7,706	-	-	-	8,762	9,700
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,706	-	-	-	8,762	9,700
Disbursements:									
Instruction	-	-	-	-	-	-	5,000	1,210	-
Support services	-	-	-	-	-	-	-	1,011	7,865
Noninstructional services	5,636	-	-	6,214	-	-	-	133	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	5,636	-	-	6,214	-	-	5,000	2,354	7,865
Excess (deficiency) of receipts over disbursements	(5,636)	-	-	1,492	-	-	(5,000)	6,408	1,835
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,636)	-	-	1,492	-	-	(5,000)	6,408	1,835
Cash and investments - ending	\$ 6,850	\$ 418	\$ 2,786	\$ 5,370	\$ -	\$ 2,606	\$ -	\$ 13,329	\$ 11,028

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	Duke Energy Science/ Technology Grant	Stitches from the Heart Down to the Soul	Instructional Support	Preschool Capacity Grant	Stem Instructional Support Fun	CT Havens Trust	Scholarships and Awards	Miscellaneous Programs	School Masters
Cash and investments - beginning	\$ 138	\$ 1,944	\$ 94,981	\$ -	\$ 4,267	\$ 771	\$ 572	\$ 1,460	\$ -
Receipts:									
Local sources	-	-	92,995	100,000	-	-	-	-	-
Intermediate sources	-	-	-	-	2,550	-	-	-	550
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	92,995	100,000	2,550	-	-	-	550
Disbursements:									
Instruction	-	-	100,042	218	4,232	-	-	-	-
Support services	-	-	170	-	-	-	-	-	615
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	100,212	218	4,232	-	-	-	615
Excess (deficiency) of receipts over disbursements	-	-	(7,217)	99,782	(1,682)	-	-	-	(65)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(7,217)	99,782	(1,682)	-	-	-	(65)
Cash and investments - ending	\$ 138	\$ 1,944	\$ 87,764	\$ 99,782	\$ 2,585	\$ 771	\$ 572	\$ 1,460	\$ (65)

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	Mini Grant Fund	Miscellaneous Mini Grant	Wallace Mini Grants	Misc Mini Grant	Duke Energy Foundation Summer	Intecare PBIS	Safe & Drug Free National Conference	Formative Assessment	IN Preschool Grants
Cash and investments - beginning	\$ 12,212	\$ 459	\$ 215	\$ 4,946	\$ 27,732	\$ (12,885)	\$ 922	\$ -	\$ -
Receipts:									
Local sources	8,495	-	-	484	-	-	-	-	-
Intermediate sources	-	1,000	-	-	24,723	64,735	-	-	-
State sources	-	-	-	-	-	-	-	56,370	450
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,495	1,000	-	484	24,723	64,735	-	56,370	450
Disbursements:									
Instruction	10,006	1,106	-	740	39,496	51,850	-	56,370	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10,006	1,106	-	740	39,496	51,850	-	56,370	-
Excess (deficiency) of receipts over disbursements	(1,511)	(106)	-	(256)	(14,773)	12,885	-	-	450
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,511)	(106)	-	(256)	(14,773)	12,885	-	-	450
Cash and investments - ending	\$ 10,701	\$ 353	\$ 215	\$ 4,690	\$ 12,959	\$ -	\$ 922	\$ -	\$ 450

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	Instruction Support	High Ability FY 2016	High Ability FY 17	High Ability FY 18	Adult and Continuing Education	Adult Education-State 2017-18	Adult Ed State Grant 2015-2016	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 11,204	\$ -	\$ (966)	\$ -	\$ (35,729)	\$ -	\$ -	\$ 17,157	\$ (50,000)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	48,320	50,896	127,163	-	(14,460)	50,000
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	48,320	50,896	127,163	-	(14,460)	50,000
Disbursements:									
Instruction	11,204	-	(966)	38,858	15,167	155,764	-	-	-
Support services	-	-	-	-	-	-	-	-	50,000
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	11,204	-	(966)	38,858	15,167	155,764	-	-	50,000
Excess (deficiency) of receipts over disbursements	(11,204)	-	966	9,462	35,729	(28,601)	-	(14,460)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,204)	-	966	9,462	35,729	(28,601)	-	(14,460)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,462	\$ -	\$ (28,601)	\$ -	\$ 2,697	\$ (50,000)

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	Scholarships and Awards	Non-English Speaking Programs	NESP 2015-2016	NESP 2016-2017	School Technology	Career and Technical Performance Grant	Excellence in Performance Award	International Programs	Title I Basic 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 9,607	\$ 402,883	\$ 43,213	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	244,222	-	-	141,740	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	23,000	-	-	7,770	42,834	166,237	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	23,000	-	-	251,992	42,834	166,237	141,740	-
Disbursements:									
Instruction	-	13,743	-	8,967	-	74,680	166,237	-	-
Support services	-	-	-	-	282,621	-	-	2,245	-
Noninstructional services	-	-	-	640	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,743	-	9,607	282,621	74,680	166,237	2,245	-
Excess (deficiency) of receipts over disbursements	-	9,257	-	(9,607)	(30,629)	(31,846)	-	139,495	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,257	-	(9,607)	(30,629)	(31,846)	-	139,495	-
Cash and investments - ending	\$ -	\$ 9,257	\$ -	\$ -	\$ 372,254	\$ 11,367	\$ -	\$ 139,495	\$ -

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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title I Delinquent 2015-16	Title I Basic 2016-2017	Title I Delinquent 2016-2017	Title I Basic 2017-2018	Title I Delinquent 2017-2018	Title I School Imp 1003G BAE	Title I - 1003(a) SIG	Title I SIG-1003G BAE 2016-17	Title I SIG 1003G- BAMS 2016-17
Cash and investments - beginning	\$ -	\$ (159,807)	\$ (10,622)	\$ -	\$ -	\$ -	\$ -	\$ (8,724)	\$ (9,496)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	478,717	26,121	1,406,310	92,541	-	-	106,221	117,910
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	478,717	26,121	1,406,310	92,541	-	-	106,221	117,910
Disbursements:									
Instruction	-	121,861	13,206	739,477	106,450	-	-	24,600	53,570
Support services	-	186,623	-	876,327	-	-	-	68,564	54,844
Noninstructional services	-	9,490	-	10,970	-	-	-	4,333	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	936	2,293	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	318,910	15,499	1,626,774	106,450	-	-	97,497	108,414
Excess (deficiency) of receipts over disbursements	-	159,807	10,622	(220,464)	(13,909)	-	-	8,724	9,496
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	159,807	10,622	(220,464)	(13,909)	-	-	8,724	9,496
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (220,464)	\$ (13,909)	\$ -	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title I 1003G SIG- MCMS 2016-17	Title I- SIG 1003G-PP 2016-17	Title I 1003A Schl Improvement	Title I SIG 1003G- BAE 17-18	Title I SIG 1003G- BAMS 17-18	Title I SIG 1003G - MCMS 2017	Title I SIG 1003G-PP 2017-18	Title I 1003A 2017-18	Mckinney Vento Homeless Grant 2015-2016
Cash and investments - beginning	\$ (7,632)	\$ (3,866)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	116,377	122,457	149,569	132,227	155,405	104,678	101,293	68,021	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	116,377	122,457	149,569	132,227	155,405	104,678	101,293	68,021	-
Disbursements:									
Instruction	74,570	39,771	50,700	71,015	19,781	5,116	38,468	-	-
Support services	34,175	78,820	98,869	68,002	151,961	115,899	63,646	69,112	-
Noninstructional services	-	-	-	5,670	-	2,535	5,044	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	108,745	118,591	149,569	144,687	171,742	123,550	107,158	69,112	-
Excess (deficiency) of receipts over disbursements	7,632	3,866	-	(12,460)	(16,337)	(18,872)	(5,865)	(1,091)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,632	3,866	-	(12,460)	(16,337)	(18,872)	(5,865)	(1,091)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (12,460)	\$ (16,337)	\$ (18,872)	\$ (5,865)	\$ (1,091)	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Mckinney Vento Homeless Grant 16-17	Mckinney Vento Homeless Grant 17-18	Special Ed Part B 611 FY15	Special Ed Part B 611 FY16	Special Ed Part B 611 FY17	Special Ed Part B 611 FY18	Special Ed Part B 619 Preschool	Spec Ed Pt B 619 Preschl 17	Spec Ed PartB 619 Preschool 18
Cash and investments - beginning	\$ (22,500)	\$ -	\$ -	\$ -	\$ (112,736)	\$ -	\$ -	\$ (5,184)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	22,500	22,500	-	-	1,189,922	154,218	5,037	65,992	22,422
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	22,500	22,500	-	-	1,189,922	154,218	5,037	65,992	22,422
Disbursements:									
Instruction	-	-	-	-	1,045,221	312,094	5,037	27,418	-
Support services	-	45,000	-	-	57,839	1,375	-	33,390	29,594
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	45,000	-	-	1,103,060	313,469	5,037	60,808	29,594
Excess (deficiency) of receipts over disbursements	22,500	(22,500)	-	-	86,862	(159,251)	-	5,184	(7,172)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,500	(22,500)	-	-	86,862	(159,251)	-	5,184	(7,172)
Cash and investments - ending	\$ -	\$ (22,500)	\$ -	\$ -	\$ (25,874)	\$ (159,251)	\$ -	\$ -	\$ (7,172)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Adult Basic Education	Adult Ed Fed Grant 2015-16	Drug Free Schools	Team Nutrition	Carl Perkins Grant 2015-2016	Carl Perkins Grant 2016-2017	Carl Perkins 2017-2018	Carl Perkins Rural 17-18
Cash and investments - beginning	\$ (23,411)	\$ -	\$ -	\$ 139	\$ -	\$ (8,042)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	31,811	-	43,446	-	-	25,356	154,026	67,443
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	31,811	-	43,446	-	-	25,356	154,026	67,443
Disbursements:								
Instruction	8,400	-	-	-	-	17,314	180,893	67,443
Support services	-	-	43,740	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	8,400	-	43,740	-	-	17,314	180,893	67,443
Excess (deficiency) of receipts over disbursements	23,411	-	(294)	-	-	8,042	(26,867)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,411	-	(294)	-	-	8,042	(26,867)	-
Cash and investments - ending	\$ -	\$ -	\$ (294)	\$ 139	\$ -	\$ -	\$ (26,867)	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Perkins Summer CTE 2017-18	Medicaid Reimbursement - Federal	21st CCLC Year 3	21st CCLC Year 4	21st CCLC 2017-2018	Kokomomentum 2018-19	Improving Teacher Quality, No Child Left, Title II, Part A	Title II Part A 2014-2016
Cash and investments - beginning	\$ -	\$ 45,329	\$ -	\$ (14,895)	\$ (32)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	56,218	-	17,169	194,189	-	26,712	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	56,218	-	17,169	194,189	-	26,712	-
Disbursements:								
Instruction	4,986	-	-	1,577	193,880	1,587	23,506	-
Support services	-	61,948	-	-	9,805	-	274	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	697	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	4,986	61,948	-	2,274	203,685	1,587	23,780	-
Excess (deficiency) of receipts over disbursements	(4,986)	(5,730)	-	14,895	(9,496)	(1,587)	2,932	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,986)	(5,730)	-	14,895	(9,496)	(1,587)	2,932	-
Cash and investments - ending	\$ (4,986)	\$ 39,599	\$ -	\$ -	\$ (9,528)	\$ (1,587)	\$ 2,932	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II Part A 2015-2017	Title II Part A 2016-2018	Title III LEP 14-16	Title III LEP 15-17	Title III LEP 2016-2018	Head Start 2016	Head Start 2017	Head Start 2018
Cash and investments - beginning	\$ -	\$ (21,415)	\$ -	\$ -	\$ -	\$ -	\$ (176,326)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	225,164	-	14,332	804	-	1,627,220	821,863
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	11,499
Total receipts	-	225,164	-	14,332	804	-	1,627,220	833,362
Disbursements:								
Instruction	-	118,315	-	12,873	-	-	938,952	728,628
Support services	-	87,541	-	1,459	804	-	485,445	354,015
Noninstructional services	-	-	-	-	-	-	5,497	2,830
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	21,000	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	205,856	-	14,332	804	-	1,450,894	1,085,473
Excess (deficiency) of receipts over disbursements	-	19,308	-	-	-	-	176,326	(252,111)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19,308	-	-	-	-	176,326	(252,111)
Cash and investments - ending	\$ -	\$ (2,107)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (252,111)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	FFVP 2015-2016 Oct-June	FFVP 2016-2017 July-Sept	FFVP 2016-2017 Oct-June	FFVP 2017-18 July-Sept	FFVP 2017-18 Oct-June	Pre-paid Trust	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,093	\$ -	\$ -	\$ 4,368	\$ 227,959	\$ 25,533,816
Receipts:								
Local sources	-	-	-	-	-	-	-	28,780,850
Intermediate sources	-	-	-	-	-	-	-	93,925
State sources	-	-	-	-	-	-	-	43,888,761
Federal sources	-	-	-	4,052	39,078	-	-	10,473,709
Interfund loans	-	-	-	-	-	-	-	31,500
Other receipts	-	-	-	-	-	596,280	9,314,468	9,962,824
Total receipts	-	-	-	4,052	39,078	596,280	9,314,468	93,231,569
Disbursements:								
Instruction	-	-	-	-	-	-	-	32,269,151
Support services	-	-	-	-	-	-	-	29,081,614
Noninstructional services	-	-	1,093	4,052	36,413	-	-	3,654,943
Facilities acquisition and construction	-	-	-	-	-	-	-	5,958,591
Debt service	-	-	-	-	-	-	-	9,108,105
Nonprogrammed charges	-	-	-	-	-	-	9,319,187	20,254,190
Interfund loans	-	-	-	-	-	595,845	-	627,345
Total disbursements	-	-	1,093	4,052	36,413	595,845	9,319,187	100,953,939
Excess (deficiency) of receipts over disbursements	-	-	(1,093)	-	2,665	435	(4,719)	(7,722,370)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	97,283
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	593,740
Transfers out	-	-	-	-	-	-	-	(593,740)
Total other financing sources (uses)	-	-	-	-	-	-	-	97,283
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,093)	-	2,665	435	(4,719)	(7,625,087)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 2,665	\$ 4,803	\$ 223,240	\$ 17,908,729

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KOKOMO SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 13,032,390</u>	<u>\$ 880,229</u>

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Kokomo-Center Schools Building Corporation	2016 Lease-CMS MCMS PP WALL renovations	\$ 937,000	7/14/2016	12/31/2033
Kokomo-Center Schools Building Corporation	Renovations to CMS MCMS and Wallace 2015A Lease	2,119,000	1/15/2016	1/15/2026
Kokomo-Center Schools Building Corporation	2017 Lease Renovations to Sycamore KHS and Bon Air	244,500	6/30/2019	12/31/2036
Kokomo-Center Schools Building Corporation	2018 Lease Renovations to KHS Sycamore Central and Roofing	590,000	6/30/2019	12/31/2036
Kokomo-Center Schools Building Corporation	Renovations and improvements to Wallace Central Middle School KHS Athletic Field and Maple Crest Middle School 2013 Lease	1,742,250	12/31/2013	12/31/2021
Kokomo-Center Schools Building Corporation	Renovations to KHS 2015B Lease	295,000	1/15/2016	1/15/2026
Lenovo Financial Services	Teacher laptops	116,123	4/23/2018	12/31/2019
Wells Fargo (Ricoh Copier Lease)	Copier Lease Purchase Agreement	<u>158,655</u>	6/6/2018	6/30/2022
Total of annual lease payments		<u>\$ 6,202,528</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2006 Pension Debt	\$ 1,350,000	\$ 428,707
General obligation bonds	2010 GOB QSCB Direct Payment--Energy Conservation projects	650,000	667,388
General obligation bonds	2016 GOB--KHS general maintenance roofing technology	4,525,000	1,175,700
General obligation bonds	2017 GOB--Roofing maintenance technology	<u>1,335,000</u>	<u>1,054,250</u>
Totals		<u>\$ 7,860,000</u>	<u>\$ 3,326,045</u>

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,103,611
Buildings	150,258,404
Improvements other than buildings	4,120,125
Machinery, equipment, and vehicles	<u>13,777,853</u>
Total governmental activities	<u>169,259,993</u>
Total capital assets	<u>\$ 169,259,993</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE KOKOMO SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited the Kokomo School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

**Other Matters**

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2018-001 and 2018-002. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control over Compliance**


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2018-001 and 2018-002, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

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#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

KOKOMO SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Years Ended June 30, 2017 and 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
<b>Department of Agriculture</b>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553	FY 2017, FY 2018	\$ -	\$ 493,399	\$ -	\$ 540,924
National School Lunch Program	Indiana Department of Education	10.555	FY 2017, FY 2018	-	1,775,577	-	1,868,372
National School Lunch Program - After School Snacks			FY 2017, FY 2018	-	6,998	-	8,457
National School Lunch Program - Commodities			FY 2017, FY 2018	-	79,599	-	218,391
Total - National School Lunch Program				-	1,862,174	-	2,095,220
Summer Food Service Program for Children	Indiana Department of Education	10.559	FY 2017, FY 2018	-	20,092	-	22,045
Total - Child Nutrition Cluster				-	2,375,665	-	2,658,189
Child and Adult Care Food Program	Indiana Department of Education	10.558					
Head Start Snack Program			FY 2017, FY 2018	-	32,850	-	30,819
Child Nutrition Discretionary Grants Limited Availability	Indiana Department of Education	10.579	FY 2016	-	7,054	-	-
Fresh Fruit and Vegetable Program		10.582	FY 2017, FY 2018	-	41,408	-	43,130
Total - Department of Agriculture				-	2,456,977	-	2,732,138
<b>Department of Education</b>							
School Improvement Grants							
School Improvement Grant 1003A	Indiana Department of Education	84.377	FY 2017, FY 2018	-	15,952	-	217,590
School Improvement 1003G BAE			FY 2017, FY 2018	-	314,994	-	238,448
School Improvement 1003G BAMS			FY 2017, FY 2018	-	52,047	-	273,315
School Improvement 1003G MCMS			FY 2017, FY 2018	-	44,600	-	221,055
School Improvement 1003G PP			FY 2017, FY 2018	-	71,581	-	223,750
Total - School Improvement Grants				-	499,174	-	1,174,158
Special Education Cluster (IDEA)							
Special Education Grants to States							
Special Ed Part B 611 FY 2015	Indiana Department of Education	84.027	FY 2015	-	10,410	-	-
Spec Ed Part B 611 FY 2016			FY 2016	-	978,610	-	-
Special Ed Part B 611 FY 2017			FY 2017	-	578,187	-	1,189,922
Spec Ed Part B 611 FY 2018			FY 2018	-	-	-	154,218
Total - Special Education Grants to States				-	1,567,207	-	1,344,140
Special Education Preschool Grants							
Special Ed Part B 619 Preschool FY 2016	Indiana Department of Education	84.173	FY 2016	-	63,073	-	5,037
Special Ed Part B 619 Preschool FY 2017			FY 2017	-	26,196	-	65,992
Special Ed Part B 619 Preschool FY 2018			FY 2018	-	-	-	22,422
Total - Special Education Preschool Grants				-	89,269	-	93,451
Total - Special Education Cluster (IDEA)				-	1,656,476	-	1,437,591
Adult Education - Basic Grants to States							
Adult Ed Basic Federal FY 2016	Indiana Department of Workforce Development	84.002	FY 2016	-	33,915	-	-
Adult Ed Basic Federal FY 2017			FY 2017	-	35,831	-	31,811
Total - Adult Education - Basic Grants to States				-	69,746	-	31,811
Title I Grants to Local Educational Agencies							
Title I Basic 15-16	Indiana Department of Education	84.010	FY 2016	-	533,666	-	-
Title I Basic 16-17			FY 2017	-	1,531,882	-	478,717
Title I Basic 17-18			FY 2018	-	-	-	1,406,310
Total - Title I Grants to Local Educational Agencies				-	2,065,548	-	1,885,027
Title I State Agency Program for Neglected and Delinquent Children and Youth							
Title I Delinquent 15-16	Indiana Department of Education	84.013	FY 2016	-	30,583	-	-

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
Title I Delinquent 16-17			FY 2017	-	79,627	-	26,121
Title I Delinquent 17-18			FY 2018	-	-	-	92,541
<b>Total - Title I State Agency Program for Neglected and Delinquent Children and Youth</b>				-	110,210	-	118,662
<b>Career and Technical Education -- Basic Grants to States</b>	<b>Indiana Department of Education</b>	<b>84.048</b>					
Carl Perkins 2015-2016			FY 2016	-	35,712	-	-
Carl Perkins 2016-2017			FY 2017	-	184,046	-	25,356
Carl Perkins 2017-2018			FY 2018	-	-	-	154,026
Carl Perkins Rural 2017-2018			FY 2018	-	-	-	67,443
<b>Total - Career and Technical Education -- Basic Grants to States:</b>				-	219,758	-	246,825
<b>Education for Homeless Children and Youth</b>	<b>Indiana Department of Education</b>	<b>84.196</b>					
McKinney Vento Homeless 15-16			FY 2016	-	20,000	-	-
McKinney Vento Homeless 16-17			FY 2017	-	22,500	-	22,500
McKinney Vento Homeless 17-18			FY 2018	-	-	-	22,500
<b>Total - Education for Homeless Children and Youth</b>				-	42,500	-	45,000
<b>Twenty-First Century Community Learning Centers</b>	<b>Indiana Department of Education</b>	<b>84.287</b>					
21st Century CLC Grant 15-16			FY 2016	-	10,792	-	-
21st Century CLC Grant 16-17			FY 2017	-	190,625	-	17,169
21st Century CLC Grant 17-18			FY 2018	-	-	-	194,189
<b>Total - Twenty-First Century Community Learning Centers</b>				-	201,417	-	211,358
<b>English Language Acquisition State Grants</b>	<b>Indiana Department of Education</b>	<b>84.365</b>					
Title III 2014-2016			FY 2016	-	470	-	-
Title III 2015-2017			FY 2017	-	1,373	-	14,332
Title III 2016-2018			FY 2018	-	115	-	804
<b>Total - English Language Acquisition State Grants</b>				-	1,958	-	15,136
<b>Supporting Effective Instruction State Grants</b>	<b>Indiana Department of Education</b>	<b>84.367</b>					
Title IIA 2014-2016			FY 2016	-	36,923	-	-
Title IIA 2015-2017			FY 2017	-	330,333	-	-
Title IIA 2016-2018			FY 2018	-	102,589	-	225,164
Title IIA 2017-2019			FY 2019	-	-	-	26,712
<b>Total - Supporting Effective Instruction State Grants</b>				-	469,845	-	251,876
<b>Student Support and Academic Enrichment Program</b>	<b>Indiana Department of Education</b>	<b>84.424</b>					
Title IV Part A 2017-2019			FY 2019	-	-	-	43,446
<b>Total - Department of Education</b>				-	5,336,632	-	5,460,890
<b>Department of Health and Human Services</b>							
<b>Medicaid Cluster</b>							
Medical Assistance Program	Indiana Department of Education	93.778	FY 2017, FY 2018	-	41,613	-	56,218
Medicaid Federal Reimbursement							
<b>Total - Medicaid Cluster</b>				-	41,613	-	56,218
<b>Head Start</b>	<b>Direct Grant</b>	<b>93.600</b>					
Head Start 2016			FY 2016	-	1,578,677	-	-
Head Start 2017			FY 2017	-	841,275	-	1,627,220
Head Start 2018			FY 2018	-	-	-	821,863
<b>Total - Head Start</b>				-	2,419,952	-	2,449,083
<b>Total - Department of Health and Human Services</b>				-	2,461,565	-	2,505,301
<b>Total federal awards expended</b>				\$ -	\$ 10,255,174	\$ -	\$ 10,698,329

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

KOKOMO SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2017 and 2018. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
	Child Nutrition Cluster	Unmodified
84.010	Title I Grants to Local Educational Agencies	Unmodified
84.048	Career and Technical Education -- Basic Grants to States	Unmodified
84.377	School Improvement Grants	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? no

**Section II - Financial Statement Findings**

No matters are reportable.

**Section III - Federal Award Findings and Questioned Costs**

**FINDING 2018-001**

Subject: Title I Grants to Local Educational Agencies - Procurement  
 Federal Agency: Department of Education  
 Federal Program: Title I Grants to Local Educational Agencies  
 CFDA Number: 84.010  
 Federal Award Numbers and Years (or Other Identifying Numbers): FY 2016, FY 2017, FY 2018  
 Pass-Through Entity: Indiana Department of Education  
 Compliance Requirement: Procurement and Suspension and Debarment  
 Audit Findings: Material Weakness, Other Matters

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Condition*

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not provide price or rate quotes from an adequate number of sources for purchases of goods or services costing \$3,500 - \$150,000, which fell within the small purchase procedures. The School Corporation also did not document the rationale for the method of procurement, in cases where competition was limited and that the limitation was justified.

*Context*

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318 states in part:

"(a) The non-Federal entity must use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified in this part. . . ."

(i) The non-Federal entity must maintain records sufficient to detail the history of procurement. These records will include, but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price. . . ."

2 CFR 200.320 states in part:

"The non-Federal Entity must use one of the following methods of procurement.

(a) Procurement by micro-purchases. Procurement by micro-purchase is the acquisition of supplies or services, the aggregate dollar amount of which does not exceed the micro-purchase threshold (§ 200.67 Micro-purchase). To the extent practicable, the non-Federal entity must distribute micro-purchases equitably among qualified suppliers. Micro-purchases may be awarded without soliciting competitive quotations if the non-Federal entity considers the price to be reasonable.

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

(b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources. . . .

(f) Procurement by noncompetitive proposals. Procurement by noncompetitive proposals is procurement through solicitation of a proposal from only one source and may be used only when one or more of the following circumstances apply:

- (1) The item is available only from a single source;
- (2) The public exigency or emergency for the requirement will not permit a delay resulting from competitive solicitation;
- (3) The Federal awarding agency or pass-through entity expressly authorizes noncompetitive proposals in response to a written request from the non-Federal entity; or
- (4) After solicitation of a number of sources, competition is determined inadequate."

*Cause*

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Effect*

The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

***FINDING 2018-002***

Subject: Career and Technical Education -- Basic Grants to States - Procurement  
Federal Agency: Department of Education  
Federal Program: Career and Technical Education -- Basic Grants to States  
CFDA Number: 84.048  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2016, FY 2017, FY 2018  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Procurement and Suspension and Debarment  
Audit Findings: Material Weakness, Other Matters

*Condition*

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not provide price or rate quotes from an adequate number of sources for purchases of goods or services costing \$3,500 - \$150,000, which fell within the small purchase procedures. The School Corporation also did not document the rationale for the method of procurement, in cases where competition was limited and that the limitation was justified.

*Context*

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318 states in part:

"(a) The non-Federal entity must use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified in this part. . . ."

(i) The non-Federal entity must maintain records sufficient to detail the history of procurement. These records will include, but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price. . . ."

KOKOMO SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

2 CFR 200.320 states in part:

"The non-Federal Entity must use one of the following methods of procurement.

(a) Procurement by micro-purchases. Procurement by micro-purchase is the acquisition of supplies or services, the aggregate dollar amount of which does not exceed the micro-purchase threshold (§ 200.67 Micro-purchase). To the extent practicable, the non-Federal entity must distribute micro-purchases equitably among qualified suppliers. Micro-purchases may be awarded without soliciting competitive quotations if the non-Federal entity considers the price to be reasonable.

(b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources. . . .

(f) Procurement by noncompetitive proposals. Procurement by noncompetitive proposals is procurement through solicitation of a proposal from only one source and may be used only when one or more of the following circumstances apply:

- (1) The item is available only from a single source;
- (2) The public exigency or emergency for the requirement will not permit a delay resulting from competitive solicitation;
- (3) The Federal awarding agency or pass-through entity expressly authorizes noncompetitive proposals in response to a written request from the non-Federal entity; or
- (4) After solicitation of a number of sources, competition is determined inadequate."

*Cause*

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Effect*

The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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#### AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**Board of School Trustees**

Cristi Brewer-Allen  
*President*

Karen Sosbe  
*Vice President*

Crystal Sanburn  
*Secretary*

Marsha Bowling  
*Trustee*

Lisa Ellison  
*Trustee*

Lisa Hemmeger  
*Trustee*

Stephanie McClelland  
*Trustee*

**Mission Statement**

*Our mission is to develop global-minded and compassionate lifelong learners for a changing world.*

***FINDING 2016-001***

Fiscal year in which the finding initially occurred: FY14/FY15

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education

Contact Person Responsible for Corrective Action: Dr. Michael Sargent, Assistant Superintendent

Contact Phone Number: 765-455-8000 ext. 10306

Status of Audit Finding: Kokomo High School implemented a new student withdrawal and transfer procedure to ensure required documentation for all high school students exiting a cohort is collected beginning March of 2018 after the completion of our 2015/2016 audit. The building-level withdrawal and transfer form was updated to include any additional documentation required by the Indiana Department of Education for all exits from a cohort. All withdrawals and transfers associated with Kokomo High School now take place through the registrar's office in order to centralize all required documentation and to ensure the records are easily accessible. Two administrators are signing off on the withdrawal/transfer procedure process.

  
\_\_\_\_\_  
(Signature)

Assistant Superintendent  
(Title)

January 24, 2019  
(Date)

**FINDING 2016-002**

Fiscal year in which the finding initially occurred: FY14/FY15

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education

Contact Person Responsible for Corrective Action: Michelle Cronk

Contact Phone Number: 765-455-8000 ext. 10315

Status of Audit Finding: After the audit was finalized for fiscal years 2015 and 2016 in the Spring of 2018, federal grant managers were provided with a Federal Suspension and Debarment Certificate of Assurance to send to vendors that the school corporation planned to contract with in the amount of \$25,000 or more. The first grant(s) this affected after our prior audit was Title I School Improvement. We entered into a contract with Equitable Education Solutions to provide school improvement services to several of our schools. The first certificate was signed by Michael Langevin, Owner of Equitable Education Solutions, on June 20, 2018 for the contract entered into on July 16, 2018. We have continued to contract with Equitable Education Solutions with the new Title I SIG grants and obtained an updated certificate on January 2, 2019.

  
\_\_\_\_\_  
(Signature)

Director of Business  
\_\_\_\_\_  
(Title)

January 24, 2019  
\_\_\_\_\_  
(Date)



### CORRECTIVE ACTION PLAN

#### **FINDING 2018-001**

Contact Person Responsible: Dr. Dorothea Irwin, Asst. Superintendent  
Mrs. Michelle Cronk, Director of Business

Contact Phone Number: (765) 455-8000

Views of Responsible Official: We concur with the finding.

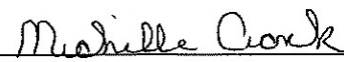
#### Description of Corrective Action Plan:

With respect to procurement procedures for Title I, the Title I Director and/or Director of Business will ensure that multiple quotes are obtained for any purchase of goods or services costing more than \$3,500 but less than \$150,000 in instances where multiple vendors are available. Documentation for the multiple quotes will be included with purchase order paperwork and filed in the Title I office. In the event that a purchase of a good or service needs to be made where competition does not exist or a vendor is chosen because of specific needs, the Title I Director and/or Director of Business shall include a written rationale for the purchase with the purchase order paperwork and file the rationale in the Title I office. Business Office personnel will ensure this documentation is included in the purchase order packets prior to processing. School building personnel working with the Title I grants will also be notified of this internal control procedure.

  
\_\_\_\_\_  
Signature

Assistant Superintendent  
Title

February 25, 2019  
Date

  
\_\_\_\_\_  
Signature

Director of Business  
Title

February 25, 2019  
Date

Anticipated Completion Date: March 1, 2019



### CORRECTIVE ACTION PLAN

**FINDING 2018-002**

Contact Person Responsible: Mr. Jonathan Schuck, CTE Director  
Mrs. Michelle Cronk, Director of Business

Contact Phone Number: (765) 455-8000

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

With respect to procurement procedures for Career and Technical Education grants, the CTE Director and/or Director of Business will ensure that multiple quotes are obtained for any purchase of goods or services costing more than \$3,500 but less than \$150,000 in instances where multiple vendors are available. Documentation for the multiple quotes will be included with purchase order paperwork and filed in the career center office. In the event that a purchase of a good or service needs to be made where competition does not exist or a vendor is chosen because of specific needs, the CTE Director and/or Director of Business shall include a written rationale for the purchase with the purchase order paperwork and file the rationale in the career center office. Business Office personnel will ensure this documentation is included in the purchase order packets prior to processing. School building personnel working with the Career and Technical Education grants will also be notified of this internal control procedure.

Jonathan D. Schuck  
Signature

Michelle Cronk  
Signature

CTE Director  
Title

Director of Business  
Title

February 25, 2019  
Date

February 25, 2019  
Date

Anticipated Completion Date: March 1, 2019

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.