

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

WHITE RIVER TOWNSHIP

HAMILTON COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED

03/22/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Jamie Rulon	01-01-11 to 12-31-18
Chairman of the Township Board	Donna Gentry	01-01-14 to 12-31-18



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WHITE RIVER TOWNSHIP, HAMILTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of White River Township (Township), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 157,268	\$ 44,989	\$ 89,579	\$ 112,678	\$ 123,106	\$ 93,324	\$ 142,460
Township Assistance	8,623	18,237	16,264	10,596	9,446	14,400	5,642
Fire Fighting	46,586	309,534	232,417	123,703	311,682	249,564	185,821
Rainy Day	2,036	-	-	2,036	-	-	2,036
Levy Excess	-	2	-	2	-	-	2
Cumulative Fire	163,197	24,184	-	187,381	24,589	68,570	143,400
Emergency Fire Loan	-	78,218	50,746	27,472	48,975	50,746	25,701
Donation	-	-	-	-	2,767	-	2,767
Payroll Withholdings	2,084	10,836	12,338	582	11,819	11,744	657
Fire Debt	74,965	116,004	64,418	126,551	8,666	117,248	17,969
Totals	<u>\$ 454,759</u>	<u>\$ 602,004</u>	<u>\$ 465,762</u>	<u>\$ 591,001</u>	<u>\$ 541,050</u>	<u>\$ 605,596</u>	<u>\$ 526,455</u>

The notes to the financial statements are an integral part of this statement.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Township	\$ 142,460	\$ 169,838	\$ 128,088	\$ 184,210	\$ 191,115	\$ 99,708	\$ 275,617
Township Assistance	5,642	11,584	13,331	3,895	19,891	13,484	10,302
Fire Fighting	185,821	256,239	221,487	220,573	305,179	243,902	281,850
Rainy Day	2,036	93,223	-	95,259	-	84,487	10,772
Levy Excess	2	-	-	2	-	-	2
Cumulative Fire	143,400	90,959	3,094	231,265	25,045	5,319	250,991
Emergency Fire Loan	25,701	25,749	50,718	732	-	732	-
Donation	2,767	275	-	3,042	695	1,500	2,237
Payroll Withholdings	657	14,242	14,899	-	21,391	20,220	1,171
Fire Debt	17,969	119,268	118,568	18,669	113,110	114,573	17,206
Totals	<u>\$ 526,455</u>	<u>\$ 781,377</u>	<u>\$ 550,185</u>	<u>\$ 757,647</u>	<u>\$ 676,426</u>	<u>\$ 583,925</u>	<u>\$ 850,148</u>

The notes to the financial statements are an integral part of this statement.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Fire</u>
Cash and investments - beginning	\$ 157,268	\$ 8,623	\$ 46,586	\$ 2,036	\$ -	\$ 163,197
Receipts:						
Taxes	-	15,824	202,233	-	-	22,258
Intergovernmental receipts	43,268	2,413	104,032	-	-	1,926
Charges for services	1,150	-	-	-	-	-
Other receipts	571	-	3,269	-	2	-
Total receipts	<u>44,989</u>	<u>18,237</u>	<u>309,534</u>	<u>-</u>	<u>2</u>	<u>24,184</u>
Disbursements:						
Personal services	50,442	-	19,159	-	-	-
Supplies	1,415	-	3,838	-	-	-
Other services and charges	33,085	16,264	209,420	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	4,637	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>89,579</u>	<u>16,264</u>	<u>232,417</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(44,590)</u>	<u>1,973</u>	<u>77,117</u>	<u>-</u>	<u>2</u>	<u>24,184</u>
Cash and investments - ending	<u>\$ 112,678</u>	<u>\$ 10,596</u>	<u>\$ 123,703</u>	<u>\$ 2,036</u>	<u>\$ 2</u>	<u>\$ 187,381</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Emergency Fire Loan	Donation	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 2,084	\$ 74,965	\$ 454,759
Receipts:					
Taxes	71,990	-	-	106,768	419,073
Intergovernmental receipts	6,228	-	-	9,236	167,103
Charges for services	-	-	-	-	1,150
Other receipts	-	-	10,836	-	14,678
Total receipts	<u>78,218</u>	<u>-</u>	<u>10,836</u>	<u>116,004</u>	<u>602,004</u>
Disbursements:					
Personal services	-	-	-	-	69,601
Supplies	-	-	-	-	5,253
Other services and charges	-	-	-	-	258,769
Debt service - principal and interest	50,746	-	-	64,418	115,164
Capital outlay	-	-	-	-	4,637
Other disbursements	-	-	12,338	-	12,338
Total disbursements	<u>50,746</u>	<u>-</u>	<u>12,338</u>	<u>64,418</u>	<u>465,762</u>
Excess (deficiency) of receipts over disbursements	<u>27,472</u>	<u>-</u>	<u>(1,502)</u>	<u>51,586</u>	<u>136,242</u>
Cash and investments - ending	<u>\$ 27,472</u>	<u>\$ -</u>	<u>\$ 582</u>	<u>\$ 126,551</u>	<u>\$ 591,001</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Fire
Cash and investments - beginning	\$ 112,678	\$ 10,596	\$ 123,703	\$ 2,036	\$ 2	\$ 187,381
Receipts:						
Taxes	7,587	8,176	208,680	-	-	22,671
Intergovernmental receipts	113,695	1,270	97,957	-	-	1,918
Other receipts	1,824	-	5,045	-	-	-
Total receipts	123,106	9,446	311,682	-	-	24,589
Disbursements:						
Personal services	53,325	-	20,500	-	-	-
Supplies	1,455	691	10,640	-	-	-
Other services and charges	23,194	13,709	184,756	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	15,350	-	33,668	-	-	68,570
Other disbursements	-	-	-	-	-	-
Total disbursements	93,324	14,400	249,564	-	-	68,570
Excess (deficiency) of receipts over disbursements	29,782	(4,954)	62,118	-	-	(43,981)
Cash and investments - ending	\$ 142,460	\$ 5,642	\$ 185,821	\$ 2,036	\$ 2	\$ 143,400

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Emergency Fire Loan	Donation	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 27,472	\$ -	\$ 582	\$ 126,551	\$ 591,001
Receipts:					
Taxes	45,155	-	-	7,990	300,259
Intergovernmental receipts	3,820	-	-	676	219,336
Other receipts	-	2,767	11,819	-	21,455
Total receipts	48,975	2,767	11,819	8,666	541,050
Disbursements:					
Personal services	-	-	-	-	73,825
Supplies	-	-	-	-	12,786
Other services and charges	-	-	-	-	221,659
Debt service - principal and interest	50,746	-	-	117,248	167,994
Capital outlay	-	-	-	-	117,588
Other disbursements	-	-	11,744	-	11,744
Total disbursements	50,746	-	11,744	117,248	605,596
Excess (deficiency) of receipts over disbursements	(1,771)	2,767	75	(108,582)	(64,546)
Cash and investments - ending	\$ 25,701	\$ 2,767	\$ 657	\$ 17,969	\$ 526,455

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Fire
Cash and investments - beginning	\$ 142,460	\$ 5,642	\$ 185,821	\$ 2,036	\$ 2	\$ 143,400
Receipts:						
Taxes	8,417	8,417	216,731	-	-	23,337
Intergovernmental receipts	159,140	3,167	39,508	93,223	-	1,793
Other receipts	2,281	-	-	-	-	65,829
Total receipts	169,838	11,584	256,239	93,223	-	90,959
Disbursements:						
Personal services	60,347	-	-	-	-	-
Supplies	640	-	7,161	-	-	-
Other services and charges	66,903	13,331	214,326	-	-	3,094
Debt service - principal and interest	-	-	-	-	-	-
Other disbursements	198	-	-	-	-	-
Total disbursements	128,088	13,331	221,487	-	-	3,094
Excess (deficiency) of receipts over disbursements	41,750	(1,747)	34,752	93,223	-	87,865
Cash and investments - ending	\$ 184,210	\$ 3,895	\$ 220,573	\$ 95,259	\$ 2	\$ 231,265

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Emergency Fire Loan	Donation	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 25,701	\$ 2,767	\$ 657	\$ 17,969	\$ 526,455
Receipts:					
Taxes	23,957	-	-	110,757	391,616
Intergovernmental receipts	1,792	-	-	8,511	307,134
Other receipts	-	275	14,242	-	82,627
Total receipts	25,749	275	14,242	119,268	781,377
Disbursements:					
Personal services	-	-	-	-	60,347
Supplies	-	-	-	-	7,801
Other services and charges	-	-	-	-	297,654
Debt service - principal and interest	50,718	-	-	118,568	169,286
Other disbursements	-	-	14,899	-	15,097
Total disbursements	50,718	-	14,899	118,568	550,185
Excess (deficiency) of receipts over disbursements	(24,969)	275	(657)	700	231,192
Cash and investments - ending	\$ 732	\$ 3,042	\$ -	\$ 18,669	\$ 757,647

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Fire</u>
Cash and investments - beginning	\$ 184,210	\$ 3,895	\$ 220,573	\$ 95,259	\$ 2	\$ 231,265
Receipts:						
Taxes	175,139	17,313	279,115	-	-	22,959
Intergovernmental receipts	-	2,578	20,088	-	-	2,086
Fines and forfeits	9,000	-	-	-	-	-
Other receipts	6,976	-	5,976	-	-	-
Total receipts	<u>191,115</u>	<u>19,891</u>	<u>305,179</u>	<u>-</u>	<u>-</u>	<u>25,045</u>
Disbursements:						
Personal services	67,681	-	51,489	-	-	-
Supplies	4,953	202	4,999	-	-	-
Other services and charges	27,074	13,282	187,414	-	-	5,319
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	84,487	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>99,708</u>	<u>13,484</u>	<u>243,902</u>	<u>84,487</u>	<u>-</u>	<u>5,319</u>
Excess (deficiency) of receipts over disbursements	<u>91,407</u>	<u>6,407</u>	<u>61,277</u>	<u>(84,487)</u>	<u>-</u>	<u>19,726</u>
Cash and investments - ending	<u>\$ 275,617</u>	<u>\$ 10,302</u>	<u>\$ 281,850</u>	<u>\$ 10,772</u>	<u>\$ 2</u>	<u>\$ 250,991</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Emergency Fire Loan	Donation	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 732	\$ 3,042	\$ -	\$ 18,669	\$ 757,647
Receipts:					
Taxes	-	-	-	103,690	598,216
Intergovernmental receipts	-	-	-	9,420	34,172
Fines and forfeits	-	-	-	-	9,000
Other receipts	-	695	21,391	-	35,038
Total receipts	<u>-</u>	<u>695</u>	<u>21,391</u>	<u>113,110</u>	<u>676,426</u>
Disbursements:					
Personal services	-	-	-	-	119,170
Supplies	-	-	-	-	10,154
Other services and charges	-	1,500	-	-	234,589
Debt service - principal and interest	-	-	-	114,573	114,573
Capital outlay	-	-	-	-	84,487
Other disbursements	732	-	20,220	-	20,952
Total disbursements	<u>732</u>	<u>1,500</u>	<u>20,220</u>	<u>114,573</u>	<u>583,925</u>
Excess (deficiency) of receipts over disbursements	<u>(732)</u>	<u>(805)</u>	<u>1,171</u>	<u>(1,463)</u>	<u>92,501</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,237</u>	<u>\$ 1,171</u>	<u>\$ 17,206</u>	<u>\$ 850,148</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Refinance Fire Building Debt		\$ 500,000	\$ 12,593

WHITE RIVER TOWNSHIP, HAMILTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 50,000
Buildings	2,000,000
Improvements other than buildings	395,000
Machinery, equipment, and vehicles	<u>250,000</u>
Total capital assets	<u>\$ 2,695,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.