

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
FLOYD COUNTY, INDIANA
January 1, 2017 to December 31, 2017



FILED
03/21/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Scott L. Clark	01-01-15 to 12-31-18
County Treasurer	Lois N. Endris	01-01-17 to 12-21-20
Clerk of the Circuit Court	Christina M. Eurton	01-01-15 to 12-31-18
County Sheriff	Frank Loop	01-01-15 to 12-31-18
County Recorder	Todd Scannell	01-01-17 to 12-31-20
President of the Board of County Commissioners	Mark Seabrook	01-01-17 to 12-31-18
President of the County Council	Brad Striegel	01-01-17 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Floyd County (County), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 27, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 27, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Floyd County (County), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement, and have issued our report thereon dated December 27, 2018, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2017-001, 2017-002, and 2017-003, that we consider to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2017-001, 2017-002, and 2017-003.

Floyd County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

December 27, 2018

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 47,756	\$ 15,651,587	\$ 15,624,585	\$ 74,758
Accident Report	8,330	9,344	10,860	6,814
Employee Benefit Special Fund	-	3,980,713	3,980,387	326
Child Advocacy	75	-	-	75
Clerk's Records Perpetuation	27,925	46,193	35,102	39,016
Community Corrections	159,306	434,992	483,185	111,113
Congressional School Interest	163	-	163	-
Congressional School Principal	24,995	-	-	24,995
Sales Disclosure- County Share	41,060	11,401	35,095	17,366
Cumulative Bridge	1,465,400	566,299	1,085,270	946,429
Drug Free Community	16,478	37,832	36,000	18,310
Economic Development	135,884	3,334,000	2,779,155	690,729
Local Emergency Plan Civil Defense	21,169	6,917	13,084	15,002
Firearms Training	73,768	24,708	3,688	94,788
Enhanced Access	21,884	20,034	762	41,156
Health	112,725	916,103	719,073	309,755
Identification Security Protection	32,902	16,016	10,558	38,360
Local Health Maintenance	113,510	24,780	49,091	89,199
Local Road and Street	899,912	931,535	1,028,970	802,477
LOIT Public Safety- County Share	1,746,548	-	1,223,391	523,157
Medical Care for Inmates	29,866	12,525	12,572	29,819
Misdemeanant	24,510	46,637	71,015	132
Motor Vehicle Highway	456,578	2,363,569	2,090,311	729,836
Park Nonreverting Capital	181,360	17,037	154,403	43,994
Plat Book	8,930	-	-	8,930
Redevelopment Commission	25,981	600	18,377	8,204
Rainy Day	680	280,801	107,000	174,481
Reassessment- 2009	-	750	-	750
Recorder's Records Perpetuation	198,069	208,419	74,106	332,382
Riverboat	-	399,021	325,356	73,665
Sex and Violent Offender Administration	23,868	4,275	16,249	11,894
Sheriff's Pension Trust	13,027	66,129	62,844	16,312
Storm Water Management Operating	573,289	833,197	842,627	563,859
Supplemental Public Defender Services	152,343	60,185	62,488	150,040
Surplus Tax	445,271	183,456	140,616	488,111
Surveyor's Corner Perpetuation	73,220	58,760	17,535	114,445
Tax Sale Redemption	22,470	162,839	151,595	33,714
Tax Sale Surplus	948,150	1,302,763	718,359	1,532,554
Local Health Department Trust Account	90,507	22,716	25,040	88,183
Unsafe Building	539	-	-	539
Victim Impact Program	7,934	27,896	26,303	9,527
Guardian Ad Litem	-	54,515	54,515	-
Park and Recreation	51,912	696,324	450,225	298,011
County Offender Transportation Fund	38,198	10,442	-	48,640
Statewide 911	335,107	604,970	507,116	432,961
Reassessment	246,423	434,193	340,496	340,120
Adult Probation Administrative	309,556	64,507	113,759	260,304
Juvenile Probation Administrative	-	37,936	34,669	3,267
Supplemental Adult Probation Services	4,013	329,988	319,577	14,424
Supplemental Juvenile Probation Services	-	25,614	25,584	30
County User Fee	384,017	281,642	333,478	332,181
Parks Non-Reverting	380,615	250,733	263,453	367,895

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Sheriff Sale Administration	142,882	24,000	98,687	68,195
Veteran's Court Donations	3,000	1,400	-	4,400
Local Law Enforcement Continuing Education	99,492	20,452	28,542	91,402
New Albany Township Trustee	14,341	171,917	160,568	25,690
Payroll Withholding- Insurance	768	18,279	17,532	1,515
Settlement	-	75,711,265	75,711,265	-
CVET Agency	-	240,330	240,330	-
Sewage Collections	8,087	-	8,087	-
Financial Institution Tax	-	351,541	351,541	-
CEDIT Homestead Credit	44,411	-	-	44,411
State Fines and Forfeitures	397	952	1,065	284
Infraction Judgements	2,188	27,585	28,279	1,494
Special Death Benefit	650	8,570	8,650	570
Sales Disclosure- State Share	1,001	11,040	11,125	916
Coroners Training & Con't Education	1,174	13,511	13,574	1,111
Mortgage Recording Fees- State Share	1,522	9,038	9,838	722
DLGF Homestead Property Database	4	6	10	-
Sex and Violent Offender Admin- State	50	475	460	65
Child Restraint Violation Fines	1,901	28,313	29,010	1,204
Education Plate Fees Agency	206	1,181	1,313	74
Innkeepers Tax Collections	-	151,210	151,210	-
City/Town Ordinance Violations Fines	56,671	24,827	-	81,498
93.563 Title IV-D Incentive	159,503	26,464	9,000	176,967
93.563 ARRA Prosecutor IV-D Incentive	200,713	39,814	861	239,666
93.563 ARRA Clerk IV-D- Post Oct '99	68,012	26,464	8,237	86,239
Hospital Fund	2,906,117	8,413,432	4,568,582	6,750,967
County Elected Official Training	17,607	16,055	6,540	27,122
Worker's Compensation Non-Reverting	-	148,239	148,239	-
State Tax Withholding	-	417,736	417,736	-
Federal Tax Withholding	-	1,413,936	1,413,936	-
FICA Due	-	2,060,646	2,060,646	-
County Income Tax Withholding	-	169,388	169,388	-
Colonial Withholding	7,606	29,104	28,781	7,929
Deferred Compensation	-	216,671	216,651	20
Wage Assignments	-	52,693	52,693	-
PERF	-	1,572,255	1,572,091	164
American Family Withholding	1,824	16,486	16,499	1,811
Humana Vision Care	2,890	22,710	22,331	3,269
Humana Life	2,469	19,791	19,546	2,714
Fort Dearborn Life Insurance	103	1,102	1,146	59
Colonial Life Withholding	2,900	5,748	5,710	2,938
Health Insurance	187,191	2,991,282	3,029,796	148,677
Medical Life Withholding	20,595	12,375	12,334	20,636
County Police Deferred Compensation	3,405	132,126	132,126	3,405
Health Insurance Non Reverting	844	48,008	37,148	11,704
Floyd County Surface & Storm Water Administration	12,500	-	-	12,500
Planning Comm Surface & Storm Water Administration	7,570	-	4,189	3,381
Prosecutor Drug Investigation Non Reverting	30,234	-	3,489	26,745
Pineview Purchase by Bond	206	-	-	206
Floyd County Youth Service	283,153	914,265	766,870	430,548
Capital Development Tourism	-	50,403	50,403	-
Bad Checks	33,053	500	5,383	28,170

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
MCH Patient Fees	101	-	-	101
State Homeland Security Grant	6,733	-	-	6,733
Bio Terrorism & Public Preparedness	36,551	44,939	79,566	1,924
Auditor's Ineligible Deductions Non-Reverting	521,582	19,817	10,455	530,944
Sexual Assault Grant	25,475	-	-	25,475
Prosecutor S.T.O.P. Grant	(19,184)	27,790	17,357	(8,751)
Floyd County WIC	(12,432)	235,593	253,113	(29,952)
Juv Accountability Incentive	267	-	-	267
Floyd County JAG Grant	17,286	-	-	17,286
Non-Rev. Revolving Loan Fund	99,437	32,442	-	131,879
Sheriff Asset Forfeiture	236,478	69,961	15,742	290,697
Co Landowners Lab Cont.	282,903	-	1,460	281,443
EMPG Competitive Grant	-	16,248	16,248	-
Veterans Court Gov Grant	6,114	4,998	6,312	4,800
Veterans Service Horseshoe Grant	17	-	-	17
FY2017 Grant -R Farris	22,809	46,125	40,561	28,373
Community Corrections Problem Solving	40,412	196,007	119,703	116,716
Scenic Valley CDBG Grant	8,026	-	-	8,026
HMEP Competitive Grant	-	5,000	5,000	-
2015 SHSP Competitive Grant	(2,741)	3,265	15,238	(14,714)
Self Help Court Reform Grant	410	16,431	24,753	(7,912)
Commercial Court Grant -Sup 3	40,800	62,400	61,600	41,600
Interest Fund	-	3,948,544	3,874,609	73,935
Highlander PT/EdwardsvilleTIF	-	33,542	2,500	31,042
Clerks Election Fund	-	19,400	3,000	16,400
Jail Treatment Grant	-	55,688	6,664	49,024
Commissioners Grant	-	5,000	5,000	-
Adult Prob Comm Based Supervision Grant	-	78,438	51,441	26,997
Prosecutor State Forfeiture Fund	-	1,000	-	1,000
Prosecutor State Drug Grant	-	4,000	-	4,000
Project Income	255,611	226,428	138,658	343,381
FC Gangs Task Force	277	-	167	110
Levy Excess Fund	40,783	-	-	40,783
Comm Corr A&D Grant	2,900	3,000	2,890	3,010
Indiana Judicial "FLIP" Grant	10,772	-	-	10,772
Treasurer Non-Reverting	4,097	1,883	-	5,980
Floyd Co Subdivision Infrastructure	596,473	109,250	17,500	688,223
GIS Department	41,397	41,105	46,000	36,502
Humana Dental Insurance	6,766	112,691	107,213	12,244
Treasurer After Settlement Collectiion	2,055,953	2,430,093	2,056,303	2,429,743
Treasurer's Cash Change	350	-	-	350
Odyssey	1,530,822	4,808,785	3,914,912	2,424,695
ISETS Child Support	9,564	1,100,385	1,097,026	12,923
Floyd County Jail Inmate Trust	375,811	1,290,931	1,176,587	490,155
Riverboat Agency	-	656,521	656,521	-
Local Income Property Tax	-	2,286,742	2,231,319	55,423
LIT Certified Shares	-	16,933,798	16,933,798	-
LIT Economic Development	-	6,836,987	6,836,987	-
Totals	<u>\$ 20,546,083</u>	<u>\$ 172,253,705</u>	<u>\$ 165,955,727</u>	<u>\$ 26,844,061</u>

The notes to the financial statement are an integral part of this statement.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statements. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some reimbursable grant funds expenditures made for which reimbursement had not been received by December 31, 2017.

Note 8. Asset Purchase Agreement (Sale of Hospital) - Continuing Requirements

On June 29, 2016, the County hospital, known as Floyd Memorial Hospital and Health Services, Inc., entered into an agreement to sell its assets and liabilities to Baptist Health System, Inc. (Baptist), a Kentucky Corporation. The total sales price was \$161 million.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

In conjunction with this sale, the County received a ten year promissory note for \$61 million issued on September 30, 2016, that matures on January 1, 2026. The note requires ten payments of \$6.1 million plus accrued interest to be paid annually on January 31. Interest payable is to be calculated annually on the first day of the year using the ten year Treasury bond rate plus 50 basis points. Early payoff of the note is permissible without penalty. The note is a senior debt obligation of Baptist pari passu with the outstanding debt of Baptist pursuant to Baptist's Master Trust Indenture and secured by the note.

The County has agreed to remit 7.86 percent per year of the total annual note payment received to Floyd Memorial Hospital Foundation, or another hospital foundation servicing the county, per the asset purchase agreement.

Note 9. Subsequent Events

On July 17, 2018, the Board of County Commissioners adopted Resolution FCR-2018-15 authorizing the issuance of General Obligation Bonds and the issuance of Bond Anticipation Notes (BAN). The Floyd County Criminal Justice Center Bank Anticipation Notes 2018 were issued August 16, 2018, in the amount of \$14,870,000 at an interest rate of 2.67 percent with a maturity date not later than three years from the date of issuance.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Accident Report	Employee Benefit Special Fund	Child Advocacy	Clerk's Records Perpetuation	Community Corrections
Cash and investments - beginning	\$ 47,756	\$ 8,330	\$ -	\$ 75	\$ 27,925	\$ 159,306
Receipts:						
Taxes	12,408,936	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	438,692	-	-	-	-	434,992
Charges for services	1,275,928	9,344	-	-	-	-
Fines and forfeits	235,084	-	-	-	45,924	-
Other receipts	1,292,947	-	3,980,713	-	269	-
Total receipts	15,651,587	9,344	3,980,713	-	46,193	434,992
Disbursements:						
Personal services	10,248,647	-	3,955,387	-	10,289	411,730
Supplies	1,412,155	-	-	-	-	8,555
Other services and charges	3,284,839	10,860	-	-	-	52,978
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	569,471	-	-	-	-	703
Other disbursements	109,473	-	25,000	-	24,813	9,219
Total disbursements	15,624,585	10,860	3,980,387	-	35,102	483,185
Excess (deficiency) of receipts over disbursements	27,002	(1,516)	326	-	11,091	(48,193)
Cash and investments - ending	\$ 74,758	\$ 6,814	\$ 326	\$ 75	\$ 39,016	\$ 111,113

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Congressional School Interest	Congressional School Principal	Sales Disclosure- County Share	Cumulative Bridge	Drug Free Community	Economic Development
Cash and investments - beginning	\$ 163	\$ 24,995	\$ 41,060	\$ 1,465,400	\$ 16,478	\$ 135,884
Receipts:						
Taxes	-	-	-	451,179	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,313	-	-
Charges for services	-	-	-	41,862	-	-
Fines and forfeits	-	-	-	-	37,832	-
Other receipts	-	-	11,401	68,945	-	3,334,000
Total receipts	-	-	11,401	566,299	37,832	3,334,000
Disbursements:						
Personal services	-	-	27,702	38,823	-	-
Supplies	-	-	-	-	-	119,747
Other services and charges	-	-	7,393	576,903	36,000	2,032,912
Debt service - principal and interest	-	-	-	214,450	-	204,969
Capital outlay	-	-	-	255,094	-	421,527
Other disbursements	163	-	-	-	-	-
Total disbursements	163	-	35,095	1,085,270	36,000	2,779,155
Excess (deficiency) of receipts over disbursements	(163)	-	(23,694)	(518,971)	1,832	554,845
Cash and investments - ending	\$ -	\$ 24,995	\$ 17,366	\$ 946,429	\$ 18,310	\$ 690,729

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Emergency Plan Civil Defense	Firearms Training	Enhanced Access	Health	Identification Security Protection	Local Health Maintenance
Cash and investments - beginning	\$ 21,169	\$ 73,768	\$ 21,884	\$ 112,725	\$ 32,902	\$ 113,510
Receipts:						
Taxes	-	-	-	658,110	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,917	-	-	6,291	-	350
Charges for services	-	24,708	-	-	16,016	24,430
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	20,034	251,702	-	-
Total receipts	6,917	24,708	20,034	916,103	16,016	24,780
Disbursements:						
Personal services	-	-	-	628,762	-	-
Supplies	-	-	-	24,677	-	2,576
Other services and charges	13,084	-	762	27,703	10,558	40,528
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	37,931	-	5,987
Other disbursements	-	3,688	-	-	-	-
Total disbursements	13,084	3,688	762	719,073	10,558	49,091
Excess (deficiency) of receipts over disbursements	(6,167)	21,020	19,272	197,030	5,458	(24,311)
Cash and investments - ending	\$ 15,002	\$ 94,788	\$ 41,156	\$ 309,755	\$ 38,360	\$ 89,199

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Road and Street	LOIT Public Safety- County Share	Medical Care for Inmates	Misdemeanant	Motor Vehicle Highway	Park Nonreverting Capital
Cash and investments - beginning	<u>\$ 899,912</u>	<u>\$ 1,746,548</u>	<u>\$ 29,866</u>	<u>\$ 24,510</u>	<u>\$ 456,578</u>	<u>\$ 181,360</u>
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	674,846	-	-	46,637	2,344,469	-
Charges for services	-	-	12,525	-	-	13,040
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>256,689</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,100</u>	<u>3,997</u>
Total receipts	<u>931,535</u>	<u>-</u>	<u>12,525</u>	<u>46,637</u>	<u>2,363,569</u>	<u>17,037</u>
Disbursements:						
Personal services	-	-	-	-	1,804,338	-
Supplies	-	-	-	-	158,265	-
Other services and charges	148,862	-	-	71,015	113,089	-
Debt service - principal and interest	323,410	-	-	-	-	-
Capital outlay	556,698	1,223,391	-	-	14,619	153,803
Other disbursements	<u>-</u>	<u>-</u>	<u>12,572</u>	<u>-</u>	<u>-</u>	<u>600</u>
Total disbursements	<u>1,028,970</u>	<u>1,223,391</u>	<u>12,572</u>	<u>71,015</u>	<u>2,090,311</u>	<u>154,403</u>
Excess (deficiency) of receipts over disbursements	<u>(97,435)</u>	<u>(1,223,391)</u>	<u>(47)</u>	<u>(24,378)</u>	<u>273,258</u>	<u>(137,366)</u>
Cash and investments - ending	<u>\$ 802,477</u>	<u>\$ 523,157</u>	<u>\$ 29,819</u>	<u>\$ 132</u>	<u>\$ 729,836</u>	<u>\$ 43,994</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Plat Book	Redevelopment Commission	Rainy Day	Reassessment- 2009	Recorder's Records Perpetuation	Riverboat
Cash and investments - beginning	\$ 8,930	\$ 25,981	\$ 680	\$ -	\$ 198,069	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	750	-	205,767
Charges for services	-	-	-	-	208,419	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	600	280,801	-	-	193,254
Total receipts	-	600	280,801	750	208,419	399,021
Disbursements:						
Personal services	-	-	96,073	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	7,140	10,927	-	-	325,356
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	11,237	-	-	74,106	-
Total disbursements	-	18,377	107,000	-	74,106	325,356
Excess (deficiency) of receipts over disbursements	-	(17,777)	173,801	750	134,313	73,665
Cash and investments - ending	\$ 8,930	\$ 8,204	\$ 174,481	\$ 750	\$ 332,382	\$ 73,665

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sex and Violent Offender Administration	Sheriff's Pension Trust	Storm Water Management Operating	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation
Cash and investments - beginning	\$ 23,868	\$ 13,027	\$ 573,289	\$ 152,343	\$ 445,271	\$ 73,220
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	1,900	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	4,275	-	-	-	-	58,760
Fines and forfeits	-	-	-	36,110	-	-
Other receipts	-	66,129	831,297	24,075	183,456	-
Total receipts	4,275	66,129	833,197	60,185	183,456	58,760
Disbursements:						
Personal services	-	-	656,682	13,881	-	16,484
Supplies	39	-	3,875	230	-	-
Other services and charges	389	-	182,070	47,625	-	666
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	752	-	385
Other disbursements	15,821	62,844	-	-	140,616	-
Total disbursements	16,249	62,844	842,627	62,488	140,616	17,535
Excess (deficiency) of receipts over disbursements	(11,974)	3,285	(9,430)	(2,303)	42,840	41,225
Cash and investments - ending	\$ 11,894	\$ 16,312	\$ 563,859	\$ 150,040	\$ 488,111	\$ 114,445

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Unsafe Building	Victim Impact Program	Guardian Ad Litem
Cash and investments - beginning	\$ 22,470	\$ 948,150	\$ 90,507	\$ 539	\$ 7,934	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	574	-	27,896	54,515
Charges for services	8,430	-	16,962	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	154,409	1,302,763	5,180	-	-	-
Total receipts	162,839	1,302,763	22,716	-	27,896	54,515
Disbursements:						
Personal services	-	-	-	-	26,303	-
Supplies	-	-	427	-	-	-
Other services and charges	-	-	24,613	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	151,595	718,359	-	-	-	54,515
Total disbursements	151,595	718,359	25,040	-	26,303	54,515
Excess (deficiency) of receipts over disbursements	11,244	584,404	(2,324)	-	1,593	-
Cash and investments - ending	\$ 33,714	\$ 1,532,554	\$ 88,183	\$ 539	\$ 9,527	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Park and Recreation	County Offender Transportation Fund	Statewide 911	Reassessment	Adult Probation Administrative	Juvenile Probation Administrative
Cash and investments - beginning	\$ 51,912	\$ 38,198	\$ 335,107	\$ 246,423	\$ 309,556	\$ -
Receipts:						
Taxes	685,818	-	-	430,825	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	10,506	375	-	3,368	-	-
Charges for services	-	-	604,970	-	-	-
Fines and forfeits	-	-	-	-	64,507	7,936
Other receipts	-	10,067	-	-	-	30,000
Total receipts	696,324	10,442	604,970	434,193	64,507	37,936
Disbursements:						
Personal services	303,076	-	1,049	62,564	34,775	34,669
Supplies	41,836	-	-	1,530	-	-
Other services and charges	105,033	-	506,067	176,402	5,114	-
Debt service - principal and interest	280	-	-	-	-	-
Capital outlay	-	-	-	100,000	43,870	-
Other disbursements	-	-	-	-	30,000	-
Total disbursements	450,225	-	507,116	340,496	113,759	34,669
Excess (deficiency) of receipts over disbursements	246,099	10,442	97,854	93,697	(49,252)	3,267
Cash and investments - ending	\$ 298,011	\$ 48,640	\$ 432,961	\$ 340,120	\$ 260,304	\$ 3,267

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	County User Fee	Parks Non-Reverting	Sheriff Sale Administration	Veteran's Court Donations
Cash and investments - beginning	\$ 4,013	\$ -	\$ 384,017	\$ 380,615	\$ 142,882	\$ 3,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,000	-	-	-
Charges for services	886	-	77,239	250,733	24,000	-
Fines and forfeits	325,815	-	172,814	-	-	-
Other receipts	3,287	25,614	28,589	-	-	1,400
Total receipts	329,988	25,614	281,642	250,733	24,000	1,400
Disbursements:						
Personal services	229,062	11,254	141,500	61,583	-	-
Supplies	14,331	-	3,317	57,170	-	-
Other services and charges	53,015	14,330	61,193	99,865	-	-
Debt service - principal and interest	-	-	-	44,835	-	-
Capital outlay	4,719	-	7,853	-	-	-
Other disbursements	18,450	-	119,615	-	98,687	-
Total disbursements	319,577	25,584	333,478	263,453	98,687	-
Excess (deficiency) of receipts over disbursements	10,411	30	(51,836)	(12,720)	(74,687)	1,400
Cash and investments - ending	\$ 14,424	\$ 30	\$ 332,181	\$ 367,895	\$ 68,195	\$ 4,400

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Law Enforcement Continuing Education	New Albany Township Trustee	Payroll Withholding- Insurance	Settlement	CVET Agency	Sewage Collections
Cash and investments - beginning	\$ 99,492	\$ 14,341	\$ 768	\$ -	\$ -	\$ 8,087
Receipts:						
Taxes	-	-	-	63,908,015	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,911,014	240,330	-
Charges for services	2,457	-	-	-	-	-
Fines and forfeits	11,661	-	-	-	-	-
Other receipts	6,334	171,917	18,279	2,892,236	-	-
Total receipts	20,452	171,917	18,279	75,711,265	240,330	-
Disbursements:						
Personal services	-	160,568	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	12,577	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	28,542	-	4,955	75,711,265	240,330	8,087
Total disbursements	28,542	160,568	17,532	75,711,265	240,330	8,087
Excess (deficiency) of receipts over disbursements	(8,090)	11,349	747	-	-	(8,087)
Cash and investments - ending	\$ 91,402	\$ 25,690	\$ 1,515	\$ -	\$ -	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Financial Institution Tax	CEDIT Homestead Credit	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure- State Share
Cash and investments - beginning	\$ -	\$ 44,411	\$ 397	\$ 2,188	\$ 650	\$ 1,001
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	351,541	-	-	-	-	-
Charges for services	-	-	-	-	-	11,040
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	952	27,585	8,570	-
Total receipts	351,541	-	952	27,585	8,570	11,040
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	351,541	-	1,065	28,279	8,650	11,125
Total disbursements	351,541	-	1,065	28,279	8,650	11,125
Excess (deficiency) of receipts over disbursements	-	-	(113)	(694)	(80)	(85)
Cash and investments - ending	\$ -	\$ 44,411	\$ 284	\$ 1,494	\$ 570	\$ 916

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Coroners Training & Con't Education	Mortgage Recording Fees- State Share	DLGF Homestead Property Database	Sex and Violent Offender Admin- State	Child Restraint Violation Fines	Education Plate Fees Agency
Cash and investments - beginning	\$ 1,174	\$ 1,522	\$ 4	\$ 50	\$ 1,901	\$ 206
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,181
Charges for services	-	9,038	-	475	-	-
Fines and forfeits	-	-	-	-	28,313	-
Other receipts	13,511	-	6	-	-	-
Total receipts	13,511	9,038	6	475	28,313	1,181
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	13,574	9,838	10	460	29,010	1,313
Total disbursements	13,574	9,838	10	460	29,010	1,313
Excess (deficiency) of receipts over disbursements	(63)	(800)	(4)	15	(697)	(132)
Cash and investments - ending	\$ 1,111	\$ 722	\$ -	\$ 65	\$ 1,204	\$ 74

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Innkeepers Tax Collections	City/Town Ordinance Violations Fines	93.563 Title IV-D Incentive	93.563 ARRA Prosecutor IV-D Incentive	93.563 ARRA Clerk IV-D- Post Oct '99	Hospital Fund
Cash and investments - beginning	\$ -	\$ 56,671	\$ 159,503	\$ 200,713	\$ 68,012	\$ 2,906,117
Receipts:						
Taxes	151,210	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	21,287	32,025	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	24,827	5,177	7,789	5,177	-
Other receipts	-	-	-	-	21,287	8,413,432
Total receipts	151,210	24,827	26,464	39,814	26,464	8,413,432
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	81,667
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,805,478
Other disbursements	151,210	-	9,000	861	8,237	1,681,437
Total disbursements	151,210	-	9,000	861	8,237	4,568,582
Excess (deficiency) of receipts over disbursements	-	24,827	17,464	38,953	18,227	3,844,850
Cash and investments - ending	\$ -	\$ 81,498	\$ 176,967	\$ 239,666	\$ 86,239	\$ 6,750,967

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	County Elected Official Training	Worker's Compensation Non-Reverting	State Tax Withholding	Federal Tax Withholding	FICA Due	County Income Tax Withholding
Cash and investments - beginning	\$ 17,607	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	16,016	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	39	148,239	417,736	1,413,936	2,060,646	169,388
Total receipts	16,055	148,239	417,736	1,413,936	2,060,646	169,388
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	6,540	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	148,239	417,736	1,413,936	2,060,646	169,388
Total disbursements	6,540	148,239	417,736	1,413,936	2,060,646	169,388
Excess (deficiency) of receipts over disbursements	9,515	-	-	-	-	-
Cash and investments - ending	\$ 27,122	\$ -	\$ -	\$ -	\$ -	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Colonial Withholding	Deferred Compensation	Wage Assignments	PERF	American Family Withholding	Humana Vision Care
Cash and investments - beginning	\$ 7,606	\$ -	\$ -	\$ -	\$ 1,824	\$ 2,890
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	29,104	216,671	52,693	1,572,255	16,486	22,710
Total receipts	29,104	216,671	52,693	1,572,255	16,486	22,710
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	28,781	216,651	52,693	1,572,091	16,499	22,331
Total disbursements	28,781	216,651	52,693	1,572,091	16,499	22,331
Excess (deficiency) of receipts over disbursements	323	20	-	164	(13)	379
Cash and investments - ending	\$ 7,929	\$ 20	\$ -	\$ 164	\$ 1,811	\$ 3,269

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Humana Life	Fort Dearborn Life Insurance	Colonial Life Witholding	Health Insurance	Medical Life Witholding	County Police Deferred Compensation
Cash and investments - beginning	\$ 2,469	\$ 103	\$ 2,900	\$ 187,191	\$ 20,595	\$ 3,405
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	19,791	1,102	5,748	2,991,282	12,375	132,126
Total receipts	19,791	1,102	5,748	2,991,282	12,375	132,126
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	19,546	1,146	5,710	3,029,796	12,334	132,126
Total disbursements	19,546	1,146	5,710	3,029,796	12,334	132,126
Excess (deficiency) of receipts over disbursements	245	(44)	38	(38,514)	41	-
Cash and investments - ending	\$ 2,714	\$ 59	\$ 2,938	\$ 148,677	\$ 20,636	\$ 3,405

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Health Insurance Non Reverting	Floyd County Surface & Storm Water Administration	Planning Comm Surface & Storm Water Administration	Prosecutor Drug Investigation Non Reverting	Pineview Purchase by Bond
Cash and investments - beginning	\$ 844	\$ 12,500	\$ 7,570	\$ 30,234	\$ 206
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	48,008	-	-	-	-
Total receipts	48,008	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	972	-	-
Other services and charges	-	-	2,013	3,489	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	1,204	-	-
Other disbursements	37,148	-	-	-	-
Total disbursements	37,148	-	4,189	3,489	-
Excess (deficiency) of receipts over disbursements	10,860	-	(4,189)	(3,489)	-
Cash and investments - ending	\$ 11,704	\$ 12,500	\$ 3,381	\$ 26,745	\$ 206

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Floyd County Youth Service	Capital Development Tourism	Bad Checks	MCH Patient Fees	State Homeland Security Grant	Bio Terrorism & Public Preparedness
Cash and investments - beginning	\$ 283,153	\$ -	\$ 33,053	\$ 101	\$ 6,733	\$ 36,551
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	50,732	-	-	-	-	38,867
Charges for services	862,283	-	-	-	-	6,072
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,250	50,403	500	-	-	-
Total receipts	914,265	50,403	500	-	-	44,939
Disbursements:						
Personal services	707,853	-	5,383	-	-	-
Supplies	8,503	-	-	-	-	3,074
Other services and charges	31,020	-	-	-	-	39,766
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	19,494	-	-	-	-	36,726
Other disbursements	-	50,403	-	-	-	-
Total disbursements	766,870	50,403	5,383	-	-	79,566
Excess (deficiency) of receipts over disbursements	147,395	-	(4,883)	-	-	(34,627)
Cash and investments - ending	\$ 430,548	\$ -	\$ 28,170	\$ 101	\$ 6,733	\$ 1,924

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Auditor's Ineligible Deductions Non-Reverting	Sexual Assault Grant	Prosecutor S.T.O.P. Grant	Floyd County WIC	Juv Accountability Incentive	Floyd County JAG Grant
Cash and investments - beginning	\$ 521,582	\$ 25,475	\$ (19,184)	\$ (12,432)	\$ 267	\$ 17,286
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	27,790	235,593	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	19,817	-	-	-	-	-
Total receipts	19,817	-	27,790	235,593	-	-
Disbursements:						
Personal services	-	-	17,357	200,741	-	-
Supplies	3,432	-	-	14,966	-	-
Other services and charges	6,476	-	-	37,406	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	547	-	-	-	-	-
Total disbursements	10,455	-	17,357	253,113	-	-
Excess (deficiency) of receipts over disbursements	9,362	-	10,433	(17,520)	-	-
Cash and investments - ending	\$ 530,944	\$ 25,475	\$ (8,751)	\$ (29,952)	\$ 267	\$ 17,286

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Non-Rev. Revolving Loan Fund	Sheriff Asset Forfeiture	Co Landowners Lab Cont.	EMPG Competitive Grants	Veterans Court Gov Grant	Veterans Service Horseshoe Grant
Cash and investments - beginning	\$ 99,437	\$ 236,478	\$ 282,903	\$ -	\$ 6,114	\$ 17
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	16,248	4,998	-
Charges for services	-	69,961	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	32,442	-	-	-	-	-
Total receipts	32,442	69,961	-	16,248	4,998	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,460	-	6,312	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	15,742	-	16,248	-	-
Total disbursements	-	15,742	1,460	16,248	6,312	-
Excess (deficiency) of receipts over disbursements	32,442	54,219	(1,460)	-	(1,314)	-
Cash and investments - ending	\$ 131,879	\$ 290,697	\$ 281,443	\$ -	\$ 4,800	\$ 17

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FY2017 Grant Grant -R Farris	Community Corrections Problem Solving	Scenic Valley CDBG Grant	HMEP Competitive Grant	2015 SHSP Competitive Grant	Self Help Court Reform Grant
Cash and investments - beginning	\$ 22,809	\$ 40,412	\$ 8,026	\$ -	\$ (2,741)	\$ 410
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	46,125	196,007	-	5,000	3,265	16,431
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	46,125	196,007	-	5,000	3,265	16,431
Disbursements:						
Personal services	40,561	61,386	-	-	-	6,584
Supplies	-	7,220	-	-	-	155
Other services and charges	-	51,097	-	-	-	18,014
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	5,000	15,238	-
Total disbursements	40,561	119,703	-	5,000	15,238	24,753
Excess (deficiency) of receipts over disbursements	5,564	76,304	-	-	(11,973)	(8,322)
Cash and investments - ending	\$ 28,373	\$ 116,716	\$ 8,026	\$ -	\$ (14,714)	\$ (7,912)

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Commercial Court Grant -Sup 3	Interest Fund	Highlander PT/Edwardsville TIF	Clerks Election Fund	Jail Treatment Grant	Commissioners Grant
Cash and investments - beginning	\$ 40,800	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	55,688	5,000
Charges for services	62,400	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	3,948,544	33,542	19,400	-	-
Total receipts	62,400	3,948,544	33,542	19,400	55,688	5,000
Disbursements:						
Personal services	-	-	-	-	164	-
Supplies	-	-	-	-	-	5,000
Other services and charges	61,600	3,874,609	2,500	3,000	6,500	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	61,600	3,874,609	2,500	3,000	6,664	5,000
Excess (deficiency) of receipts over disbursements	800	73,935	31,042	16,400	49,024	-
Cash and investments - ending	\$ 41,600	\$ 73,935	\$ 31,042	\$ 16,400	\$ 49,024	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Adult Prob Comm Based Supervision Grant	Prosecutor State Forfeiture Fund	Prosecutor State Drug Grant	Project Income	FC Gangs Task Force	Levy Excess Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 255,611	\$ 277	\$ 40,783
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	78,438	1,000	4,000	215,873	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	10,555	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>78,438</u>	<u>1,000</u>	<u>4,000</u>	<u>226,428</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	49,382	-	-	51,075	-	-
Supplies	-	-	-	3,958	-	-
Other services and charges	2,059	-	-	34,468	167	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	46,713	-	-
Other disbursements	-	-	-	2,444	-	-
Total disbursements	<u>51,441</u>	<u>-</u>	<u>-</u>	<u>138,658</u>	<u>167</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>26,997</u>	<u>1,000</u>	<u>4,000</u>	<u>87,770</u>	<u>(167)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 26,997</u>	<u>\$ 1,000</u>	<u>\$ 4,000</u>	<u>\$ 343,381</u>	<u>\$ 110</u>	<u>\$ 40,783</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Comm Corr A&D Grant	Indiana Judicial "FLIP" Grant	Treasurer Non-Reverting	Floyd Co Subdivision Infrastructure	GIS Department	Humana Dental Insurance
Cash and investments - beginning	\$ 2,900	\$ 10,772	\$ 4,097	\$ 596,473	\$ 41,397	\$ 6,766
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,000	-	-	-	-	-
Charges for services	-	-	1,883	109,250	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	41,105	112,691
Total receipts	3,000	-	1,883	109,250	41,105	112,691
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,890	-	-	17,500	46,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	107,213
Total disbursements	2,890	-	-	17,500	46,000	107,213
Excess (deficiency) of receipts over disbursements	110	-	1,883	91,750	(4,895)	5,478
Cash and investments - ending	\$ 3,010	\$ 10,772	\$ 5,980	\$ 688,223	\$ 36,502	\$ 12,244

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Treasurer After Settlement Collection	Treasurer's Cash Change	Odyssey	ISETS Child Support	Floyd County Jail Inmate Trust
Cash and investments - beginning	\$ 2,055,953	\$ 350	\$ 1,530,822	\$ 9,564	\$ 375,811
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,430,093	-	4,808,785	1,100,385	1,290,931
Total receipts	2,430,093	-	4,808,785	1,100,385	1,290,931
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	2,056,303	-	3,914,912	1,097,026	1,176,587
Total disbursements	2,056,303	-	3,914,912	1,097,026	1,176,587
Excess (deficiency) of receipts over disbursements	373,790	-	893,873	3,359	114,344
Cash and investments - ending	\$ 2,429,743	\$ 350	\$ 2,424,695	\$ 12,923	\$ 490,155

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Riverboat Agency	Local Income Property Tax	LIT Certified Shares	LIT Economic Development	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 20,546,083
Receipts:					
Taxes	-	-	-	-	78,694,093
Licenses and permits	-	-	-	-	1,900
Intergovernmental receipts	-	-	-	-	14,825,691
Charges for services	-	-	-	-	3,823,402
Fines and forfeits	-	-	-	-	1,019,521
Other receipts	656,521	2,286,742	16,933,798	6,836,987	73,889,098
Total receipts	656,521	2,286,742	16,933,798	6,836,987	172,253,705
Disbursements:					
Personal services	-	-	-	-	20,115,687
Supplies	-	-	-	-	1,896,010
Other services and charges	-	-	-	-	12,396,421
Debt service - principal and interest	-	-	-	-	787,944
Capital outlay	-	-	-	-	6,306,418
Other disbursements	656,521	2,231,319	16,933,798	6,836,987	124,453,247
Total disbursements	656,521	2,231,319	16,933,798	6,836,987	165,955,727
Excess (deficiency) of receipts over disbursements	-	55,423	-	-	6,297,978
Cash and investments - ending	\$ -	\$ 55,423	\$ -	\$ -	\$ 26,844,061

FLOYD COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ally	Prosecutor Vehicle	\$ 8,724	12/30/2014	11/30/2018
Total governmental activities		<u>8,724</u>		
Total of annual lease payments		<u>\$ 8,724</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Bridge Bond	\$ 345,000	\$ 71,625
General obligation bonds	County Bridge Improvements Bonds Series 2015	1,890,000	139,975
General obligation bonds	Parks Department Bond	1,180,000	108,126
General obligation bonds	Pineview Building Purchase	1,205,000	137,888
General obligation bonds	Road Improvement Bond Series 2014	<u>3,570,000</u>	<u>333,863</u>
Total governmental activities		<u>8,190,000</u>	<u>791,477</u>
Totals		<u>\$ 8,190,000</u>	<u>\$ 791,477</u>

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Report on Compliance for the Major Federal Program

We have audited Floyd County's (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended December 31, 2017. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2017.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)


Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

December 27, 2018

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

FLOYD COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
Department of Agriculture				
Child Nutrition Cluster				
School Breakfast Program	Indiana Department of Education	10.553	2017	\$ 6,175
School Breakfast Program				
National School Lunch Program	Indiana Department of Education	10.555	2017	8,148
National School Lunch Program				
Total - Child Nutrition Cluster				14,323
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	Indiana Department of Health	10.557		
W.I.C.			400105557WICAD17	207,843
W.I.C.			400105557WPCG017	11,277
W.I.C.			400105557WPCG018	867
W.I.C.			400105557WPCAD18	15,606
Total - WIC Special Supplemental Nutrition Program for Women, Infants, and Children				235,593
Total - Department of Agriculture				249,916
Department of Justice				
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575		
Victims Assistance			2015-VA-GX-0064	27,896
Violence Against Women Formula Grants	Indiana Criminal Justice Institute	16.588		
S.T.O.P. Grant			2015-WF-AX-002003	27,790
Equitable Sharing Program	Direct Grant	16.922		
Sheriff Forfeiture			2017	15,742
Total - Department of Justice				71,428
Department of Transportation				
Highway Planning and Construction Cluster				
Highway Planning and Construction	Indiana Department of Transportation	20.205		
Old Vincennes Road			DES 0200786	12,785
Bridge Inspection			DES 1382109	41,862
Total - Highway Planning and Construction Cluster				54,647
Highway Safety Cluster				
State and Community Highway Safety	Indiana Criminal Justice Institute	20.600		
Operation Pullover			NHTSA-4022017	9,892
Total - Highway Safety Cluster				9,892
Interagency Hazardous Materials Public Sector Training and Planning Grants	Indiana Department of Homeland Security	20.703		
2016 Hazardous Materials Emergency Preparedness			38517HMEPLAN00	5,000
Total - Department of Transportation				69,539
Department of Health and Human Services				
Public Health Emergency Preparedness	Indiana Department of Health	93.069		
Bio Terror & Public Prep Program			40093074PHEPA17	32,479
Bio Terror & Public Prep Program			40093074PHEPA18	12,460
Total - Public Health Emergency Preparedness				44,939
Child Support Enforcement	Indiana Department of Child Services	93.563		
Child Support			2017	488,340
Total - Department of Health and Human Services				533,279
Department of Homeland Security				
Emergency Management Performance Grants	Indiana Department of Homeland Security	97.042		
EMA			38516EMPG000000	45,585
Homeland Security Grant Program	Indiana Department of Homeland Security	97.067		
2015 SHSP Competitive Grant			38516SHSP000000	3,265
Total - Department of Homeland Security				48,850
Total federal awards expended				\$ 973,012

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FLOYD COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2017. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the County, it is not intended to and does not present the financial position of the County.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major program:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	no

Identification of Major Program and type of auditor's report issued on compliance for it:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
93.563	Child Support Enforcement	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
--	----

Section II - Financial Statement Findings

FINDING 2017-001

Subject: Financial Transactions and Reporting
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2016-001 from the immediately prior audit.

Condition

The County did not have a proper system of internal control in place over financial transactions and reporting to prevent, or detect and correct, errors. Due to the lack of controls over the input of financial information entered into the Indiana Gateway for Government Units financial reporting system, which was the source of the Annual Financial Report (AFR) and the financial statement, material errors remained undetected.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Context

The undetected errors included the following: three funds were included twice, nine funds were omitted, three funds were reported incorrectly, and twelve funds were reported incorrectly due to posting errors to the County's general ledger. The net effect of the errors resulted in the beginning cash and investment balances being understated by \$3,379,138, receipts being understated by \$38,658,181, disbursements being understated by \$37,830,181, and the ending cash and investment balances being understated by \$4,819,927.

Audit adjustments were proposed, accepted by the County, and made to the financial statement.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

Cause

Management of the County had not established a proper system of internal control.

Effect

The failure to establish controls enabled misstatements or irregularities to remain undetected.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the County establish a system of internal controls related to financial transactions and reporting.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2016-002 from the immediately prior audit.

Condition

The County did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). No evidence was presented for audit that indicated someone other than the person entering the federal grant information into the Indiana Gateway for Government Units financial reporting system was reviewing the information for accuracy.

Context

The SEFA contained the following errors:

1. Eight grant awards were omitted, resulting in an understatement of expenditures in the amount of \$33,510.
2. Five grant awards were incorrectly reported, resulting in an understatement of expenditures in the amount of \$255,510.
3. One grant award was reported on the SEFA in error, resulting in an overstatement of expenditures in the amount of \$36,409.
4. One grant award was incorrectly reported as passed through to a subrecipient, resulting in a reporting error of \$2,419.
5. There were several instances in which the awarding agency, program title, project title, pass-through entity, and CFDA numbers were incorrectly reported.

The net amount of errors resulted in an understatement of \$252,611.

Audit adjustments were proposed, accepted by the County, and made to the SEFA.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

2 CFR 200.508 states in part: "The auditee must: . . . (b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards*. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within the cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.
- (4) Include the total amount provided to subrecipients from each Federal program.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- (6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in § 200.414 Indirect (F&A) costs."

Cause

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Context*.

Recommendation

We recommended that the County's management establish controls related to the preparation of the SEFA.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-003

Subject: Financial Transactions and Reporting - County Treasurer
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2016-003 from the immediately prior audit.

Condition

The County Treasurer did not have a proper system of internal control in place over financial transactions and reporting to prevent, or detect and correct, errors in financial reporting. The County Treasurer's internal control activities related to receipts and cash and investments were ineffective. The individuals responsible for preparing and verifying the accuracy of bank reconciliations did not recognize and correct errors.

Context

Depository reconciliations of the fund balances to the bank account balances in the County Treasurer's office were conducted; however, the reconciliations contained errors and did not balance. A comparison of the Treasurer's Daily Balance of Cash and Depositories, Form 47 (Cash Book) to the bank accounts on December 31, 2016, indicated a cash long of \$301,547.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Financial transactions were not recorded in a timely manner. At December 31, 2017, financial activity in the amount of \$112,452 from Bureau of Motor Vehicle license excise taxes had been received, but not recorded to the financial records by year end. The following problems were identified with the timely recording of financial transactions:

1. License excise tax electronically deposited was recorded up to two months after it was deposited into the bank account.
2. Unidentified reconciling items were identified for up to two years and no corrections had been made to the financial records.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance must agree. If the reconciled bank balance is less than the subsidiary or control ledgers, the amount needed to balance may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 1)

Receipts shall be issued and recorded at the time of the transaction. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 1)

All financial transactions pertaining to the unit must be recorded in the records of the unit at the time of the transaction. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 1)

Cause

Management of the County had not established a proper system of internal control that segregated key functions.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish and implement controls enabled misstatements or irregularities to remain undetected.

Recommendation

We recommended that the County establish a system of internal controls related to financial transactions and reporting. We also recommended that all financial transactions be recorded and accounted for timely and any reconciling items be corrected in a timely manner.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the County. The documents are presented as intended by the County.



Scott L. Clark, Auditor of Floyd County

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-001

Fiscal year in which the finding initially occurred: 2012
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None
Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Status of Audit Finding:

In 2018, the County discovered a software error in how the uploaded file to Gateway that contains the report of transactions is being calculated. The Auditor has worked with the software company and that file is now correct. The auditor will continue to review the uploaded file in Gateway to insure that no errors exist and there should be no issues with this finding after 2017..

A handwritten signature in blue ink, appearing to be "S. Clark", is written above a horizontal line.

(Signature)

The word "Auditor" is handwritten in blue ink above a horizontal line.

(Title)

The date "12-17-18" is handwritten in blue ink above a horizontal line.

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart



Scott L. Clark, Auditor of Floyd County

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-002

Fiscal year in which the finding initially occurred: 2012
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None
Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Status of Audit Finding:

The Auditor has sought to improve the internal control surrounding the preparation of the SEFA report. The auditor along with the County Commissioners have introduced a new Grant policy. The policy stipulates the approvals needed and related documentation necessary of new and renewable grants. Among that documentation is a grant information sheet that lists all identifiable information regarding the grant so that this information can then be reported to Gateway.

(Signature)

(Title)

(Date)



Lois N. Endris
Floyd County Treasurer

December 13, 2018

Indiana State Board of Accounts

302 W Washington St. Rm E418

Indianapolis, IN 46204-2765

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-003

Contact Person Responsible for Corrective Action: Lois N. Endris, Treasurer 812-948-5477

The Treasurer and Treasurer's staff have implemented a procedure where license excise tax is receipted in timely manner. This procedure was implemented in March 2017.

Procedures have been implemented to identify unreconciled items and make necessary corrections to the financial records.

Procedures were implemented on the wealth management investment account and the decision to close the account was made. The account was closed in September 2017 and all proceeds were invested. Currently interest is recorded monthly and there are no fees on the account.

Sincerely,

A handwritten signature in cursive script that reads "Lois N. Endris".

Lois N. Endris

Room 113 City-County Bldg. • 311 Hauss Square • New Albany, Indiana 47150

Phone: 812-948-5477 • Fax: 812-948-4750

lendris@floydcounty.in.gov

www.floydcounty.in.gov



Scott L. Clark, Auditor of Floyd County

CORRECTIVE ACTION PLAN

FINDING 2017-001

Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Views of Responsible Official: I concur with the finding.

Description of Corrective Action Plan:

In 2018, the County discovered a software error in how the uploaded file to Gateway that contains the report of transactions is being calculated. The Auditor has worked with the software company and that file is now correct. The auditor will continue to review the uploaded file in Gateway to insure that no errors exist and there should be no issues with this finding after 2017.

Anticipated Completion Date:

Immediate, as of 2018.

(Signature)

(Title)

(Date)



Scott L. Clark, Auditor of Floyd County

CORRECTIVE ACTION PLAN

FINDING 2017-002

Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Views of Responsible Official: I concur with the findings.

Description of Corrective Action Plan:

The Auditor has sought to improve the internal control surrounding the preparation of the SEFA report. The auditor along with the County Commissioners have introduced a new Grant policy. The policy stipulates the approvals needed and related documentation necessary of new and renewable grants. Among that documentation is a grant information sheet that lists all identifiable information regarding the grant so that this information can then be reported to Gateway.

Anticipated Completion Date:

January, 2019.

(Signature)

(Title)

12-13-18



Lois N. Endris
Floyd County Treasurer

CORRECTIVE ACTION PLAN

FINDING 2017-003

Contact Person Responsible for Corrective Action: Lois N. Endris, County Treasurer
Contact Phone Number: 812-948-5477

Views of Responsible Official: I agree with the finding and have implemented procedures to correct the deficiencies listed.

Description of Corrective Action Plan:

1. Depository fund balances to the bank account reconciliation procedure have been reviewed and corrected. Previous errors have not been completely identified specifically due to the length of time the cash long balance has been carried. The investment account creating a portion of the unreconciled difference has been dissolved and invested in an account with monthly interest and no fees. This will correct errors reporting of the investment account.
2. Financial transactions with the BMV have been corrected and receipted in a timely manner after the funds are deposited in the bank account. The unidentified reconciling items from 2 years previous is an ongoing issue with attempting to identify and correct.
3. All accounts are reconciled and verified by the Treasurer after the reconciliation clerk balances the account. This is in compliance with the segregation of duties.
4. The County has established a system of internal controls related to financial transactions and reporting in a timely manner.

Anticipated completion date: this is currently in progress


Lois N. Endris, Treasurer

December 18, 2018

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.