

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
FLOYD COUNTY, INDIANA
January 1, 2016 to December 31, 2016



FILED
03/15/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	6-7
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	10-11
Notes to Financial Statement	12-18
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	20-44
Schedule of Leases and Debt	45
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance	48-49
Schedule of Expenditures of Federal Awards and Accompanying Notes:	
Schedule of Expenditures of Federal Awards	52-53
Notes to Schedule of Expenditures of Federal Awards	54
Schedule of Findings and Questioned Costs	55-61
Auditee-Prepared Documents:	
Summary Schedule of Prior Audit Findings	64-74
Corrective Action Plan	75-77
Other Reports	78

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Scott L. Clark	01-01-15 to 12-31-18
County Treasurer	Linda L. Berger Lois N. Endris	01-01-13 to 12-31-16 01-01-17 to 12-31-20
Clerk of the Circuit Court	Christy M. Eurton	01-01-15 to 12-31-18
County Sheriff	Frank Loop	01-01-15 to 12-31-18
County Recorder	Lois N. Endris Todd Scannell	01-01-13 to 12-31-16 01-01-17 to 12-31-20
President of the Board of County Commissioners	Steve A. Bush Mark Seabrook	01-01-16 to 12-31-16 01-01-17 to 12-31-18
President of the County Council	Brad Striegel	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Floyd County (County), which comprises the financial position and results of operations for the year ended December 31, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.


Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 27, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 27, 2018



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Floyd County (County), which comprises the financial position and results of operations for the year ended December 31, 2016, and the related notes to the financial statement, and have issued our report thereon dated December 27, 2018, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2016-001, 2016-002, and 2016-003, that we consider to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2016-001, 2016-002, and 2016-003.

Floyd County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

December 27, 2018

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 126,306	\$ 13,147,265	\$ 13,225,815	\$ 47,756
Accident Report	11,506	7,096	10,272	8,330
Child Advocacy	75	-	-	75
Clerk's Records Perpetuation	33,151	38,745	43,971	27,925
Community Corrections	119,705	523,207	483,606	159,306
Congressional School Interest	1,163	-	1,000	163
Congressional School Principal	24,995	-	-	24,995
Sales Disclosure- County Share	59,746	13,583	32,269	41,060
Cumulative Bridge	2,969,354	442,821	1,946,775	1,465,400
Drug Free Community	12,156	34,322	30,000	16,478
Economic Development Fee	3,811	3,252,645	3,120,572	135,884
Local Emergency Plan Civil Defense	17,759	4,368	958	21,169
Firearms Training	28,332	55,326	9,890	73,768
Enhanced Access	15,967	16,894	10,977	21,884
Health	97,832	543,443	528,550	112,725
Identification Security Protection	23,876	9,026	-	32,902
Local Health Maintenance	85,961	73,464	45,915	113,510
Local Road and Street	1,036,430	883,278	1,019,796	899,912
LOIT Public Safety- County Share	-	3,635,371	1,888,823	1,746,548
Medical Care for Inmates	17,870	15,075	3,079	29,866
Misdemeanant	56,031	60,637	92,158	24,510
Motor Vehicle Highway	400,002	2,264,602	2,208,026	456,578
Plat Book	8,930	-	-	8,930
Redevelopment Commission	84,308	13,731	72,058	25,981
Rainy Day	15,049	878,457	892,826	680
Recorder's Records Perpetuation	181,330	136,095	119,356	198,069
Riverboat	-	662,749	662,749	-
Sex and Violent Offender Administration	20,259	4,464	855	23,868
Sheriff's Pension Trust	12,763	56,101	55,837	13,027
Storm Water Management Operating	574,011	745,556	746,278	573,289
Supplemental Public Defender Services	115,353	78,335	41,345	152,343
Surplus Tax	358,740	168,049	81,518	445,271
Surveyor's Corner Perpetuation	60,315	16,185	3,280	73,220
Tax Sale Redemption	55,336	354,603	387,469	22,470
Tax Sale Surplus	1,255,951	671,679	979,480	948,150
Local Health Department Trust Account	63,760	54,746	27,999	90,507
Unsafe Building	539	-	-	539
Victim Impact Program	8,186	35,964	36,216	7,934
Guardian Ad Litem	-	51,847	51,847	-
Park And Recreation	129,778	129,472	207,338	51,912
County Offender Transportation Fund	29,409	8,789	-	38,198
Statewide 911	211,569	610,543	487,005	335,107
Reassessment	243,347	374,691	371,615	246,423
Adult Probation Administrative	357,863	55,270	103,577	309,556
Juvenile Probation Administrative	-	27,688	27,688	-
Supplemental Adult Probation Services	42,326	458,838	497,151	4,013
Supplemental Juvenile Probation Services	18,830	10,542	29,372	-
County User Fee	179,305	451,423	246,711	384,017
Parks Non-Reverting	339,741	247,872	206,998	380,615
Sheriff Sale Administration	127,828	33,400	18,346	142,882
Veteran's Court Donation	-	3,700	700	3,000
Local Law Enforcement Continuing Education	97,256	19,913	17,677	99,492
New Albany Township Trustee	6,637	171,917	164,213	14,341
Payroll Withholding- Insurance	694	15,593	15,519	768
Settlement	-	77,025,603	77,025,603	-
CVET Agency	-	247,871	247,871	-
Sewage Collections	-	8,087	-	8,087
Financial Institution Tax	-	390,679	390,679	-
CEDIT Homestead Credit	40,224	2,074,180	2,069,993	44,411
State Fines and Forfeitures	383	1,255	1,241	397
Infraction Judgements	1,804	29,875	29,491	2,188
Overweight Vehicle Fines	-	6	6	-
Special Death Benefit	595	7,700	7,645	650
Sales Disclosure- State Share	981	10,538	10,518	1,001
Coroners Training & Con't Education	2,112	10,659	11,597	1,174
Mortgage Recording Fees - State Share	517	8,883	7,878	1,522
DLGF Homestead Property Database	46	23	65	4
Sex and Violent Offender Admin - State	44	496	490	50
Child Restraint Violations Fines	2,954	37,079	38,132	1,901
Forest Restoration	1,366	123	1,489	-
Education Plate Fees Agency	75	1,256	1,125	206
Innkeepers Tax Collections	-	178,075	178,075	-
CAGIT Distribution	-	15,430,147	15,430,147	-
CEDIT Distribution	-	6,222,539	6,222,539	-
City/Town Ordinance Violations Fines	30,925	25,746	-	56,671
93.563 Title IV-D Incentive	119,623	43,480	3,600	159,503
93.563 ARRA Prosecutor IV-D Incentive	172,456	38,336	10,079	200,713

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
93.563 Clerk IV-D Incentive-Post Oct '99	55,947	25,480	13,415	68,012
Treasurer's After Settlement Collections	2,130,649	2,056,303	2,130,999	2,055,953
Treasurer's Cash Change	350	-	-	350
Odyssey	1,517,981	3,487,960	3,475,119	1,530,822
ISETS Child Support	12,695	1,158,112	1,161,243	9,564
Floyd County Jail Inmate Trust II	283,958	1,169,970	1,078,117	375,811
County Elected Official Training	11,757	9,108	3,258	17,607
Worker's Compensation Non-Reverting	-	152,233	152,233	-
State Tax Withholding	309	372,361	372,670	-
Federal Tax Withholding	-	1,197,384	1,197,384	-
FICA Due	249	1,803,188	1,803,437	-
County Income Tax Withholding	28	145,924	145,952	-
Colonial Withholding	7,376	27,999	27,769	7,606
Deferred Compensation	-	192,734	192,734	-
Wage Assignments	-	44,074	44,074	-
PERF	1,427	1,372,075	1,373,501	1
American Family Withholding	1,838	17,733	17,748	1,823
Humana Vision Care	2,549	21,001	20,661	2,889
Humana Life	1,178	19,895	18,604	2,469
Fort Dearborn Life Insurance	93	2,022	2,012	103
Colonial Life Withholding	2,892	4,729	4,721	2,900
Health Insurance	209,609	3,235,366	3,257,784	187,191
New York Life Withholding	41	-	41	-
Medical Life Withholding	20,569	12,533	12,507	20,595
County Police Deferred Compensation	3,405	106,894	106,894	3,405
Health Insurance Non Reverting	14,232	25,000	38,388	844
Floyd County Surface & Storm Water Administration	12,500	-	-	12,500
Planning Comm Surface & Storm Water Administration	21,758	-	14,188	7,570
Prosecutor Drug Investigation Non Reverting	38,300	-	8,066	30,234
Pineview Purchase by Bond	206	-	-	206
Floyd County Youth Service	36,920	905,159	658,926	283,153
Capital Development Tourism	-	59,358	59,358	-
Bad Checks	35,913	640	3,500	33,053
MCH Patient Fees	101	-	-	101
State Homeland Security Grant	6,733	-	-	6,733
Bio Terrorism & Public Preparedness	9,952	80,150	53,551	36,551
Auditor's Ineligible Deductions Non-Reverting	438,072	134,236	50,726	521,582
Sexual Assault Grant	10,809	14,666	-	25,475
Prosecutor S.T.O.P. Grant	(6,606)	27,552	40,130	(19,184)
Floyd County WIC	(43,819)	258,430	227,043	(12,432)
Juvenile Accountability Incentive	267	-	-	267
Floyd County JAG Grant	32,058	552	15,324	17,286
Non-Rev. Revolving Loan Fund	115,567	33,870	50,000	99,437
Sheriff Asset Forfeiture	129,648	123,090	16,260	236,478
Co Landowners Lab Cont.	242,708	40,195	-	282,903
EMPG Competitive Grant	-	5,111	5,111	-
FY2017 Grant -R Farris	-	76,875	54,066	22,809
Community Corrections Problem Solving	-	55,266	14,854	40,412
Scenic Valley CDBG Grant	46,572	184,879	223,425	8,026
2015 SHSP Competitive Grant	-	11,923	14,664	(2,741)
Self Help Court Reform Grant	-	11,617	11,207	410
Commercial Court Grant -Sup 3	-	61,200	20,400	40,800
Hospital Fund	-	75,000,000	72,093,883	2,906,117
Interest Fund	-	57,791	57,791	-
Project Income	228,548	208,398	181,335	255,611
FC Gangs Task Force	944	-	667	277
Levy Excess Fund	40,783	-	-	40,783
Comm Corr A&D Grant	1,688	2,500	1,288	2,900
Indiana Judicial "FLIP" Grant	23,864	-	13,092	10,772
Treasurer Non-Reverting	2,443	2,224	570	4,097
Floyd Co Subdivision Infrastructure	293,053	418,808	115,388	596,473
GIS Department	18,065	50,332	27,000	41,397
Humana Dental Insurance	8,248	102,170	103,652	6,766
CAGIT County Certified Shares	4,734	4,014,167	4,018,901	-
Park Nonreverting Capital	412,480	30,357	261,477	181,360
Riverboat Agency	-	732,065	732,065	-
LOIT 2016 Speical Distribution	-	9,312,995	9,312,995	-
Veterans Court Gov Grants	1,737	7,500	3,123	6,114
Veterans Service Horseshoe Grant	17	-	-	17
2016 HMEP Competitive Grant	(8,520)	11,129	2,609	-
Totals	\$ 16,550,421	\$ 242,057,299	\$ 238,061,638	\$ 20,546,082

The notes to the financial statement are an integral part of this statement.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plans*

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some reimbursable grant funds expenditures made for which reimbursement had not been received by December 31, 2016.

Note 8. Restatements

For the year ended December 31, 2016, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2015	Prior Period Adjustment	Balance as of January 1, 2016
Floyd County Sheriff Fund	\$ 107,442	\$ (107,442)	\$ -

Note 9. Asset Purchase Agreement (Sale of Hospital) - Continuing Requirements

On June 29, 2016, the County hospital, known as Floyd Memorial Hospital and Health Services, Inc., entered into an agreement to sell its assets and liabilities to Baptist Health System, Inc. (Baptist), a Kentucky Corporation. The total sales price was \$161 million.

In conjunction with this sale, the County received a ten year promissory note for \$61 million issued on September 30, 2016, that matures on January 1, 2026. The note requires ten payments of \$6.1 million plus accrued interest to be paid annually on January 31. Interest payable is to be calculated annually on the first day of the year using the ten year Treasury bond rate plus 50 basis points. Early payoff of the note is permissible without penalty. The note is a senior debt obligation of Baptist pari passu with the outstanding debt of Baptist pursuant to Baptist's Master Trust Indenture and secured by the Note.

The County has agreed to remit 7.86 percent per year of the total annual note payment received to Floyd Memorial Hospital Foundation, or another hospital foundation servicing the County, per the asset purchase agreement.

Note 10. Subsequent Events

On July 17, 2018, the Board of County Commissioners adopted Resolution FCR-2018-15 authorizing the issuance of General Obligation Bonds and the issuance of Bond Anticipation Notes (BAN). The Floyd County Criminal Justice Center Bank Anticipation Notes 2018 were issued August 16, 2018, in the amount of \$14,870,000 at an interest rate of 2.67 percent with a maturity date not later than three years from the date of issuance.

FLOYD COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 11. Combined Funds

Funds related to Payroll Withholding - Insurance were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

Funds related to 93.563 ARRA Prosecutor IV-D Incentive were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

Funds related to Local Ordinance Violations Fines - County were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

Funds related to County User Fee were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

Note 12. Fund Name Reclassifications

For the year ended December 31, 2016, certain changes have been made to some of the fund names on the financial statement. The following schedule presents a summary of fund name reclassifications:

Fund Name Prior Report	Fund Name Current Report
CEDIT County Share	Economic Development Fee
Payroll Withholding - Sheriff Pension	Sheriff's Pension Trust
City and Town Court Costs	City/Town Ordinance Violations Fines
Capital Development Fund / Travel	Capital Development Tourism
Floyd County Health WIC	Floyd County WIC
Riverboat Revenue Sharing	Riverboat
Self-Insurance	Worker's Compensation Non-Reverting

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Accident Report	Child Advocacy	Clerk's Records Perpetuation	Community Corrections	Congressional School Interest
Cash and investments - beginning	\$ 126,306	\$ 11,506	\$ 75	\$ 33,151	\$ 119,705	\$ 1,163
Receipts:						
Taxes	7,869,609	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,106,754	-	-	-	522,720	-
Charges for services	1,052,098	7,096	-	-	-	-
Fines and forfeits	257,882	-	-	38,745	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,860,922	-	-	-	487	-
Total receipts	<u>13,147,265</u>	<u>7,096</u>	<u>-</u>	<u>38,745</u>	<u>523,207</u>	<u>-</u>
Disbursements:						
Personal services	9,141,924	-	-	7,031	442,158	-
Supplies	420,123	-	-	-	9,054	-
Other services and charges	3,387,190	10,272	-	-	31,597	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	131,369	-	-	-	797	-
Other disbursements	145,209	-	-	36,940	-	1,000
Total disbursements	<u>13,225,815</u>	<u>10,272</u>	<u>-</u>	<u>43,971</u>	<u>483,606</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>(78,550)</u>	<u>(3,176)</u>	<u>-</u>	<u>(5,226)</u>	<u>39,601</u>	<u>(1,000)</u>
Cash and investments - ending	<u>\$ 47,756</u>	<u>\$ 8,330</u>	<u>\$ 75</u>	<u>\$ 27,925</u>	<u>\$ 159,306</u>	<u>\$ 163</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Congressional School Principal	Sales Disclosure- County Share	Cumulative Bridge	Drug Free Community	Economic Development Fee	Local Emergency Plan Civil Defense
Cash and investments - beginning	\$ 24,995	\$ 59,746	\$ 2,969,354	\$ 12,156	\$ 3,811	\$ 17,759
Receipts:						
Taxes	-	-	381,794	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	40,527	-	-	4,368
Charges for services	-	-	20,000	-	-	-
Fines and forfeits	-	-	-	34,322	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	13,583	500	-	3,252,645	-
Total receipts	-	13,583	442,821	34,322	3,252,645	4,368
Disbursements:						
Personal services	-	26,382	68,850	-	214,536	-
Supplies	-	-	-	-	144,581	-
Other services and charges	-	5,887	1,674,242	30,000	2,055,441	958
Debt service - principal and interest	-	-	138,291	-	202,988	-
Capital outlay	-	-	65,392	-	503,026	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	32,269	1,946,775	30,000	3,120,572	958
Excess (deficiency) of receipts over disbursements	-	(18,686)	(1,503,954)	4,322	132,073	3,410
Cash and investments - ending	\$ 24,995	\$ 41,060	\$ 1,465,400	\$ 16,478	\$ 135,884	\$ 21,169

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Firearms Training	Enhanced Access	Health	Identification Security Protection	Local Health Maintenance	Local Road and Street
Cash and investments - beginning	\$ 28,332	\$ 15,967	\$ 97,832	\$ 23,876	\$ 85,961	\$ 1,036,430
Receipts:						
Taxes	-	-	295,675	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	31,386	-	175	788,772
Charges for services	55,326	-	-	9,026	73,289	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	16,894	216,382	-	-	94,506
Total receipts	55,326	16,894	543,443	9,026	73,464	883,278
Disbursements:						
Personal services	-	-	498,257	-	-	-
Supplies	-	-	11,538	-	10,740	-
Other services and charges	-	10,977	18,755	-	27,840	74,226
Debt service - principal and interest	-	-	-	-	-	379,372
Capital outlay	-	-	-	-	7,335	566,198
Other disbursements	9,890	-	-	-	-	-
Total disbursements	9,890	10,977	528,550	-	45,915	1,019,796
Excess (deficiency) of receipts over disbursements	45,436	5,917	14,893	9,026	27,549	(136,518)
Cash and investments - ending	\$ 73,768	\$ 21,884	\$ 112,725	\$ 32,902	\$ 113,510	\$ 899,912

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Public Safety- County Share	Medical Care for Inmates	Misdemeanant	Motor Vehicle Highway	Plat Book	Redevelopment Commission
Cash and investments - beginning	\$ -	\$ 17,870	\$ 56,031	\$ 400,002	\$ 8,930	\$ 84,308
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,635,371	-	46,637	2,254,751	-	-
Charges for services	-	15,075	14,000	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	9,851	-	13,731
Total receipts	<u>3,635,371</u>	<u>15,075</u>	<u>60,637</u>	<u>2,264,602</u>	<u>-</u>	<u>13,731</u>
Disbursements:						
Personal services	-	-	-	1,605,360	-	-
Supplies	-	-	-	405,814	-	207
Other services and charges	-	-	92,158	120,447	-	54,851
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,888,823	-	-	76,405	-	17,000
Other disbursements	-	3,079	-	-	-	-
Total disbursements	<u>1,888,823</u>	<u>3,079</u>	<u>92,158</u>	<u>2,208,026</u>	<u>-</u>	<u>72,058</u>
Excess (deficiency) of receipts over disbursements	<u>1,746,548</u>	<u>11,996</u>	<u>(31,521)</u>	<u>56,576</u>	<u>-</u>	<u>(58,327)</u>
Cash and investments - ending	<u>\$ 1,746,548</u>	<u>\$ 29,866</u>	<u>\$ 24,510</u>	<u>\$ 456,578</u>	<u>\$ 8,930</u>	<u>\$ 25,981</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Rainy Day	Recorder's Records Perpetuation	Riverboat	Sex and Violent Offender Administration	Sheriff's Pension Trust	Storm Water Management Operating
Cash and investments - beginning	\$ 15,049	\$ 181,330	\$ -	\$ 20,259	\$ 12,763	\$ 574,011
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	4,400
Intergovernmental receipts	-	-	205,296	-	-	-
Charges for services	-	136,095	-	4,464	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	878,457	-	457,453	-	56,101	741,156
Total receipts	878,457	136,095	662,749	4,464	56,101	745,556
Disbursements:						
Personal services	-	-	156,422	-	-	604,497
Supplies	-	-	15,465	338	-	4,088
Other services and charges	694,610	-	480,851	517	-	135,980
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	22,896	-	-	-	-	-
Other disbursements	175,320	119,356	10,011	-	55,837	1,713
Total disbursements	892,826	119,356	662,749	855	55,837	746,278
Excess (deficiency) of receipts over disbursements	(14,369)	16,739	-	3,609	264	(722)
Cash and investments - ending	\$ 680	\$ 198,069	\$ -	\$ 23,868	\$ 13,027	\$ 573,289

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account
Cash and investments - beginning	\$ 115,353	\$ 358,740	\$ 60,315	\$ 55,336	\$ 1,255,951	\$ 63,760
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,913
Charges for services	-	-	16,185	51,101	-	50,887
Fines and forfeits	40,401	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	37,934	168,049	-	303,502	671,679	1,946
Total receipts	78,335	168,049	16,185	354,603	671,679	54,746
Disbursements:						
Personal services	6,538	-	2,125	-	-	-
Supplies	-	-	-	-	-	5,215
Other services and charges	34,533	-	1,121	1,485	-	22,784
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	174	-	20	-	-	-
Other disbursements	100	81,518	14	385,984	979,480	-
Total disbursements	41,345	81,518	3,280	387,469	979,480	27,999
Excess (deficiency) of receipts over disbursements	36,990	86,531	12,905	(32,866)	(307,801)	26,747
Cash and investments - ending	\$ 152,343	\$ 445,271	\$ 73,220	\$ 22,470	\$ 948,150	\$ 90,507

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Unsafe Building	Victim Impact Program	Guardian Ad Litem	Park And Recreation	County Offender Transportation Fund	Statewide 911
Cash and investments - beginning	\$ 539	\$ 8,186	\$ -	\$ 129,778	\$ 29,409	\$ 211,569
Receipts:						
Taxes	-	-	-	47,273	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	45,935	8,403	-	-
Charges for services	-	-	-	-	-	610,543
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	35,964	5,912	73,796	8,789	-
Total receipts	-	35,964	51,847	129,472	8,789	610,543
Disbursements:						
Personal services	-	36,216	-	144,719	-	1,988
Supplies	-	-	-	17,618	-	14,925
Other services and charges	-	-	-	44,648	-	470,092
Debt service - principal and interest	-	-	-	353	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	51,847	-	-	-
Total disbursements	-	36,216	51,847	207,338	-	487,005
Excess (deficiency) of receipts over disbursements	-	(252)	-	(77,866)	8,789	123,538
Cash and investments - ending	\$ 539	\$ 7,934	\$ -	\$ 51,912	\$ 38,198	\$ 335,107

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Reassessment	Adult Probation Administrative	Juvenile Probation Administrative	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	County User Fee
Cash and investments - beginning	\$ 243,347	\$ 357,863	\$ -	\$ 42,326	\$ 18,830	\$ 179,305
Receipts:						
Taxes	338,735	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	35,956	-	-	-	-	2,500
Charges for services	-	-	-	594	-	95,345
Fines and forfeits	-	55,270	7,904	317,690	-	168,578
Utility fees	-	-	-	-	-	-
Other receipts	-	-	19,784	140,554	10,542	185,000
Total receipts	<u>374,691</u>	<u>55,270</u>	<u>27,688</u>	<u>458,838</u>	<u>10,542</u>	<u>451,423</u>
Disbursements:						
Personal services	85,810	40,223	27,688	431,030	13,095	124,659
Supplies	979	-	-	15,358	-	5,893
Other services and charges	191,861	-	-	41,673	12,971	47,597
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	92,965	43,570	-	5,730	3,306	3,829
Other disbursements	-	19,784	-	3,360	-	64,733
Total disbursements	<u>371,615</u>	<u>103,577</u>	<u>27,688</u>	<u>497,151</u>	<u>29,372</u>	<u>246,711</u>
Excess (deficiency) of receipts over disbursements	<u>3,076</u>	<u>(48,307)</u>	<u>-</u>	<u>(38,313)</u>	<u>(18,830)</u>	<u>204,712</u>
Cash and investments - ending	<u>\$ 246,423</u>	<u>\$ 309,556</u>	<u>\$ -</u>	<u>\$ 4,013</u>	<u>\$ -</u>	<u>\$ 384,017</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Parks Non-Reverting	Sheriff Sale Administration	Veteran's Court Donation	Local Law Enforcement Continuing Education	New Albany Township Trustee	Payroll Withholding- Insurance
Cash and investments - beginning	\$ 339,741	\$ 127,828	\$ -	\$ 97,256	\$ 6,637	\$ 694
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	247,872	33,400	-	1,613	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	3,700	18,300	171,917	15,593
Total receipts	<u>247,872</u>	<u>33,400</u>	<u>3,700</u>	<u>19,913</u>	<u>171,917</u>	<u>15,593</u>
Disbursements:						
Personal services	58,213	-	-	-	164,213	-
Supplies	66,885	1,143	700	-	-	-
Other services and charges	36,010	-	-	-	-	-
Debt service - principal and interest	45,770	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	120	17,203	-	17,677	-	15,519
Total disbursements	<u>206,998</u>	<u>18,346</u>	<u>700</u>	<u>17,677</u>	<u>164,213</u>	<u>15,519</u>
Excess (deficiency) of receipts over disbursements	<u>40,874</u>	<u>15,054</u>	<u>3,000</u>	<u>2,236</u>	<u>7,704</u>	<u>74</u>
Cash and investments - ending	<u>\$ 380,615</u>	<u>\$ 142,882</u>	<u>\$ 3,000</u>	<u>\$ 99,492</u>	<u>\$ 14,341</u>	<u>\$ 768</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Settlement	CVET Agency	Sewage Collections	Financial Institution Tax	CEDIT Homestead Credit	State Fines and Forfeitures
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 40,224	\$ 383
Receipts:						
Taxes	66,571,058	-	-	-	2,074,180	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	8,222,033	247,871	-	390,679	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,232,512	-	8,087	-	-	1,255
Total receipts	77,025,603	247,871	8,087	390,679	2,074,180	1,255
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	77,025,603	247,871	-	390,679	2,069,993	1,241
Total disbursements	77,025,603	247,871	-	390,679	2,069,993	1,241
Excess (deficiency) of receipts over disbursements	-	-	8,087	-	4,187	14
Cash and investments - ending	\$ -	\$ -	\$ 8,087	\$ -	\$ 44,411	\$ 397

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure- State Share	Coroners Training & Con't Education	Mortgage Recording Fees - State Share
Cash and investments - beginning	\$ 1,804	\$ -	\$ 595	\$ 981	\$ 2,112	\$ 517
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	10,538	-	8,883
Fines and forfeits	-	6	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	29,875	-	7,700	-	10,659	-
Total receipts	29,875	6	7,700	10,538	10,659	8,883
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	29,491	6	7,645	10,518	11,597	7,878
Total disbursements	29,491	6	7,645	10,518	11,597	7,878
Excess (deficiency) of receipts over disbursements	384	-	55	20	(938)	1,005
Cash and investments - ending	\$ 2,188	\$ -	\$ 650	\$ 1,001	\$ 1,174	\$ 1,522

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	DLGF Homestead Property Database	Sex and Violent Offender Admin - State	Child Restraint Violations Fines	Forest Restoration	Education Plate Fees Agency	Innkeepers Tax Collections
Cash and investments - beginning	\$ 46	\$ 44	\$ 2,954	\$ 1,366	\$ 75	\$ -
Receipts:						
Taxes	-	-	-	-	-	178,075
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,256	-
Charges for services	-	496	-	-	-	-
Fines and forfeits	-	-	37,079	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	23	-	-	123	-	-
Total receipts	23	496	37,079	123	1,256	178,075
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	65	490	38,132	1,489	1,125	178,075
Total disbursements	65	490	38,132	1,489	1,125	178,075
Excess (deficiency) of receipts over disbursements	(42)	6	(1,053)	(1,366)	131	-
Cash and investments - ending	\$ 4	\$ 50	\$ 1,901	\$ -	\$ 206	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CAGIT Distribution	CEDIT Distribution	City/Town Ordinance Violations Fines	93.563 Title IV-D Incentive	93.563 ARRA Prosecutor IV-D Incentive	93.563 Clerk IV-D Incentive-Post Oct '99
Cash and investments - beginning	\$ -	\$ -	\$ 30,925	\$ 119,623	\$ 172,456	\$ 55,947
Receipts:						
Taxes	15,430,147	6,222,539	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	25,480	38,336	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	25,746	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	18,000	-	25,480
Total receipts	15,430,147	6,222,539	25,746	43,480	38,336	25,480
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	15,430,147	6,222,539	-	3,600	10,079	13,415
Total disbursements	15,430,147	6,222,539	-	3,600	10,079	13,415
Excess (deficiency) of receipts over disbursements	-	-	25,746	39,880	28,257	12,065
Cash and investments - ending	\$ -	\$ -	\$ 56,671	\$ 159,503	\$ 200,713	\$ 68,012

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Treasurer's After Settlement Collections	Treasurer's Cash Change	Odyssey	ISETS Child Support	Floyd County Jail Inmate Trust II	County Elected Official Training
Cash and investments - beginning	\$ 2,130,649	\$ 350	\$ 1,517,981	\$ 12,695	\$ 283,958	\$ 11,757
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	9,026
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,056,303	-	3,487,960	1,158,112	1,169,970	82
Total receipts	2,056,303	-	3,487,960	1,158,112	1,169,970	9,108
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	3,258
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,130,999	-	3,475,119	1,161,243	1,078,117	-
Total disbursements	2,130,999	-	3,475,119	1,161,243	1,078,117	3,258
Excess (deficiency) of receipts over disbursements	(74,696)	-	12,841	(3,131)	91,853	5,850
Cash and investments - ending	\$ 2,055,953	\$ 350	\$ 1,530,822	\$ 9,564	\$ 375,811	\$ 17,607

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Worker's Compensation Non-Reverting	State Tax Withholding	Federal Tax Withholding	FICA Due	County Income Tax Withholding	Colonial Withholding
Cash and investments - beginning	\$ -	\$ 309	\$ -	\$ 249	\$ 28	\$ 7,376
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	152,233	372,361	1,197,384	1,803,188	145,924	27,999
Total receipts	152,233	372,361	1,197,384	1,803,188	145,924	27,999
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	152,233	372,670	1,197,384	1,803,437	145,952	27,769
Total disbursements	152,233	372,670	1,197,384	1,803,437	145,952	27,769
Excess (deficiency) of receipts over disbursements	-	(309)	-	(249)	(28)	230
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,606

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Deferred Compensation	Wage Assignments	PERF	American Family Withholding	Humana Vision Care	Humana Life
Cash and investments - beginning	\$ -	\$ -	\$ 1,427	\$ 1,838	\$ 2,549	\$ 1,178
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	192,734	44,074	1,372,075	17,733	21,001	19,895
Total receipts	192,734	44,074	1,372,075	17,733	21,001	19,895
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	192,734	44,074	1,373,501	17,748	20,661	18,604
Total disbursements	192,734	44,074	1,373,501	17,748	20,661	18,604
Excess (deficiency) of receipts over disbursements	-	-	(1,426)	(15)	340	1,291
Cash and investments - ending	\$ -	\$ -	\$ 1	\$ 1,823	\$ 2,889	\$ 2,469

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Fort Dearborn Life Insurance	Colonial Life Withholding	Health Insurance	New York Life Withholding	Medical Life Withholding	County Police Deferred Compensation
Cash and investments - beginning	\$ 93	\$ 2,892	\$ 209,609	\$ 41	\$ 20,569	\$ 3,405
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,022	4,729	3,235,366	-	12,533	106,894
Total receipts	2,022	4,729	3,235,366	-	12,533	106,894
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,012	4,721	3,257,784	41	12,507	106,894
Total disbursements	2,012	4,721	3,257,784	41	12,507	106,894
Excess (deficiency) of receipts over disbursements	10	8	(22,418)	(41)	26	-
Cash and investments - ending	\$ 103	\$ 2,900	\$ 187,191	\$ -	\$ 20,595	\$ 3,405

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Health Insurance Non Reverting	Floyd County Surface & Storm Water Administration	Planning Comm Surface & Storm Water Administration	Prosecutor Drug Investigation Non Reverting	Pineview Purchase by Bond	Floyd County Youth Service
Cash and investments - beginning	\$ 14,232	\$ 12,500	\$ 21,758	\$ 38,300	\$ 206	\$ 36,920
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	93,209
Charges for services	-	-	-	-	-	808,932
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	25,000	-	-	-	-	3,018
Total receipts	25,000	-	-	-	-	905,159
Disbursements:						
Personal services	-	-	-	-	-	616,937
Supplies	-	-	1,707	-	-	8,466
Other services and charges	-	-	12,481	3,066	-	31,816
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	5,000	-	1,707
Other disbursements	38,388	-	-	-	-	-
Total disbursements	38,388	-	14,188	8,066	-	658,926
Excess (deficiency) of receipts over disbursements	(13,388)	-	(14,188)	(8,066)	-	246,233
Cash and investments - ending	\$ 844	\$ 12,500	\$ 7,570	\$ 30,234	\$ 206	\$ 283,153

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Capital Development Tourism	Bad Checks	MCH Patient Fees	State Homeland Security Grant	Bio Terrorism & Public Preparedness	Auditor's Ineligible Deductions Non-Reverting
Cash and investments - beginning	\$ -	\$ 35,913	\$ 101	\$ 6,733	\$ 9,952	\$ 438,072
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	80,150	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	59,358	640	-	-	-	134,236
Total receipts	59,358	640	-	-	80,150	134,236
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	1,511	3,978
Other services and charges	-	2,000	-	-	38,706	33,513
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,500	-	-	13,334	-
Other disbursements	59,358	-	-	-	-	13,235
Total disbursements	59,358	3,500	-	-	53,551	50,726
Excess (deficiency) of receipts over disbursements	-	(2,860)	-	-	26,599	83,510
Cash and investments - ending	\$ -	\$ 33,053	\$ 101	\$ 6,733	\$ 36,551	\$ 521,582

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sexual Assault Grant	Prosecutor S.T.O.P. Grant	Floyd County WIC	Juvenile Accountability Incentive	Floyd County JAG Grant	Non-Rev. Revolving Loan Fund
Cash and investments - beginning	\$ 10,809	\$ (6,606)	\$ (43,819)	\$ 267	\$ 32,058	\$ 115,567
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	14,666	19,539	258,430	-	552	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	8,013	-	-	-	33,870
Total receipts	14,666	27,552	258,430	-	552	33,870
Disbursements:						
Personal services	-	40,030	193,096	-	-	-
Supplies	-	-	10,681	-	-	-
Other services and charges	-	100	23,266	-	15,324	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	50,000
Total disbursements	-	40,130	227,043	-	15,324	50,000
Excess (deficiency) of receipts over disbursements	14,666	(12,578)	31,387	-	(14,772)	(16,130)
Cash and investments - ending	\$ 25,475	\$ (19,184)	\$ (12,432)	\$ 267	\$ 17,286	\$ 99,437

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sheriff Asset Forfeiture	Co Landowners Lab Cont.	EMPG Competitive Grant	FY2017 Grant -R Farris	Community Corrections Problem Solving	Scenic Valley CDBG Grant
Cash and investments - beginning	\$ 129,648	\$ 242,708	\$ -	\$ -	\$ -	\$ 46,572
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,111	76,875	55,266	-
Charges for services	3,770	-	-	-	-	184,879
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	119,320	40,195	-	-	-	-
Total receipts	123,090	40,195	5,111	76,875	55,266	184,879
Disbursements:						
Personal services	-	-	-	54,066	-	25,735
Supplies	-	-	-	-	3,277	-
Other services and charges	-	-	-	-	11,577	197,690
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	16,260	-	5,111	-	-	-
Total disbursements	16,260	-	5,111	54,066	14,854	223,425
Excess (deficiency) of receipts over disbursements	106,830	40,195	-	22,809	40,412	(38,546)
Cash and investments - ending	\$ 236,478	\$ 282,903	\$ -	\$ 22,809	\$ 40,412	\$ 8,026

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	2015 SHSP Competitive Grant	Self Help Court Reform Grant	Commercial Court Grant -Sup 3	Hospital Fund	Interest Fund	Project Income
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,548
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	11,923	11,617	61,200	-	-	192,468
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	15,930
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	75,000,000	57,791	-
Total receipts	11,923	11,617	61,200	75,000,000	57,791	208,398
Disbursements:						
Personal services	-	1,649	-	-	-	115,905
Supplies	-	7,169	-	-	-	309
Other services and charges	-	2,389	20,400	189,513	-	60
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	158,441	-	64,387
Other disbursements	14,664	-	-	71,745,929	57,791	674
Total disbursements	14,664	11,207	20,400	72,093,883	57,791	181,335
Excess (deficiency) of receipts over disbursements	(2,741)	410	40,800	2,906,117	-	27,063
Cash and investments - ending	\$ (2,741)	\$ 410	\$ 40,800	\$ 2,906,117	\$ -	\$ 255,611

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	FC Gangs Task Force	Levy Excess Fund	Comm Corr A&D Grant	Indiana Judicial "FLIP" Grant	Treasurer Non-Reverting	Floyd Co Subdivision Infrastructure
Cash and investments - beginning	\$ 944	\$ 40,783	\$ 1,688	\$ 23,864	\$ 2,443	\$ 293,053
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,500	-	-	-
Charges for services	-	-	-	-	2,224	418,808
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	2,500	-	2,224	418,808
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	63	420	-
Other services and charges	667	-	1,288	13,029	150	115,388
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	667	-	1,288	13,092	570	115,388
Excess (deficiency) of receipts over disbursements	(667)	-	1,212	(13,092)	1,654	303,420
Cash and investments - ending	\$ 277	\$ 40,783	\$ 2,900	\$ 10,772	\$ 4,097	\$ 596,473

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GIS Department	Humana Dental Insurance	CAGIT County Certified Shares	Park Nonreverting Capital	Riverboat Agency
Cash and investments - beginning	\$ 18,065	\$ 8,248	\$ 4,734	\$ 412,480	\$ -
Receipts:					
Taxes	-	-	4,014,167	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	11,900	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	50,332	102,170	-	18,457	732,065
Total receipts	50,332	102,170	4,014,167	30,357	732,065
Disbursements:					
Personal services	-	-	3,746,568	-	-
Supplies	-	-	-	-	-
Other services and charges	27,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	261,027	-
Other disbursements	-	103,652	272,333	450	732,065
Total disbursements	27,000	103,652	4,018,901	261,477	732,065
Excess (deficiency) of receipts over disbursements	23,332	(1,482)	(4,734)	(231,120)	-
Cash and investments - ending	\$ 41,397	\$ 6,766	\$ -	\$ 181,360	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT 2016 Speical Distribution	Veterans Court Gov Grants	Veterans Service Horseshoe Grant	2016 HMEP Competitive Grant	Totals
Cash and investments - beginning	\$ -	\$ 1,737	\$ 17	\$ (8,520)	\$ 16,550,421
Receipts:					
Taxes	-	-	-	-	103,423,252
Licenses and permits	-	-	-	-	4,400
Intergovernmental receipts	-	7,500	-	11,129	18,479,104
Charges for services	-	-	-	-	4,033,615
Fines and forfeits	-	-	-	-	999,553
Utility fees	-	-	-	-	-
Other receipts	9,312,995	-	-	-	115,117,375
Total receipts	9,312,995	7,500	-	11,129	242,057,299
Disbursements:					
Personal services	-	-	-	-	18,695,920
Supplies	-	1,699	-	-	1,189,944
Other services and charges	-	1,424	-	-	10,555,679
Debt service - principal and interest	-	-	-	-	766,774
Capital outlay	-	-	-	-	3,934,231
Other disbursements	9,312,995	-	-	2,609	202,919,090
Total disbursements	9,312,995	3,123	-	2,609	238,061,638
Excess (deficiency) of receipts over disbursements	-	4,377	-	8,520	3,995,661
Cash and investments - ending	\$ -	\$ 6,114	\$ 17	\$ -	\$ 20,546,082

FLOYD COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ally	Prosecutor Vehicle	\$ 9,517	12/30/2014	11/30/2018
Total governmental activities		<u>9,517</u>		
Total of annual lease payments		<u>\$ 9,517</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Bridge Bond	\$ 405,000	\$ 145,652
General obligation bonds	County Bridge Improvements Bonds Series 2015	1,970,000	139,368
General obligation bonds	Parks Department Bond	1,235,000	104,335
General obligation bonds	Pineview Building Purchase	1,275,000	145,800
General obligation bonds	Road Improvement Bond Series 2014	<u>3,760,000</u>	<u>312,909</u>
Total governmental activities		<u>8,645,000</u>	<u>848,064</u>
Totals		<u>\$ 8,645,000</u>	<u>\$ 848,064</u>

(This page intentionally left blank.)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Floyd County's (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)


Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

December 27, 2018

(This page intentionally left blank.)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

FLOYD COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient	Total Federal Awards Expended
Department of Agriculture					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	2016	\$ -	\$ 6,692
School Breakfast Program					
National School Lunch Program	Indiana Department of Education	10.555	2016	-	9,633
National School Lunch Program					
Total - Child Nutrition Cluster				-	16,325
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	Indiana Department of Health	10.557			
W.I.C.			400105557WPCG015	-	1,273
W.I.C.			400105557WPCAD15	-	13,818
W.I.C.			400105557WPCG016	-	10,642
W.I.C.			400105557WPCAD16	-	198,633
W.I.C.			400105557WPCAD17	-	32,106
W.I.C.			400105557WPCG017	-	1,958
Total - WIC Special Supplemental Nutrition Program for Women, Infants, and Children				-	258,430
Total - Department of Agriculture				-	274,755
Department of Housing and Urban Development					
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii Scenic Valley	Office of Community and Rural Affairs	14.228	A192-15-WW-14-104	-	184,879
Total - Department of Housing and Urban Development				-	184,879
Department of Justice					
Edward Byrne Memorial Justice Assistance Grant Program JAG	Direct Grant	16.738	2015-DJ-BX-0872	-	552
Juvenile Accountability Block Grants JABG JABG	Indiana Criminal Justice Institute	16.523	03212JBFX000403 03211JBFX001703	- -	36,281 7,770
Total - Juvenile Accountability Block Grants				-	44,051
Crime Victim Assistance Victims Assistance Victims Assistance	Indiana Criminal Justice Institute	16.575	2014-VA-GX-0062 2015-VA-GX-0064	- -	35,964 14,666
Total - Crime Victim Assistance				-	50,630
Violence Against Women Formula Grants S.T.O.P. Grant	Indiana Criminal Justice Institute	16.588	2014-WF-AX-0005	-	27,552
Equitable Sharing Program Sheriff Forfeiture	Direct Grant	16.922	2016	-	16,260
Total - Department of Justice				-	139,045
Department of Transportation					
Highway Planning and Construction Cluster Highway Planning and Construction Old Vincennes Road	Indiana Department of Transportation	20.205	Des 0200786	-	274,627
Total - Highway Planning and Construction Cluster				-	274,627

FLOYD COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient	Total Federal Awards Expended
Highway Safety Cluster State and Community Highway Safety Operation Pullover	Indiana Criminal Justice Institute	20.600	NHTSA-4022016	-	12,005
Total - Highway Safety Cluster				-	12,005
Interagency Hazardous Materials Public Sector Training and Planning Grants	Indiana Department of Homeland Security	20.703	38516HMEPPPLAN00 38516HMEPTRAIN00	- -	8,520 2,609
Total - Interagency Hazardous Materials Public Sector Training and Planning Grants				-	11,129
Total - Department of Transportation				-	297,761
Department of Health and Human Services					
Public Health Emergency Preparedness Bio Terror & Public Prep Program Bio Terror & Public Prep Program	Indiana Department of Health	93.069	40093074PHEPA16 40093074PHEPA17	- -	31,553 12,561
Total - Public Health Emergency Preparedness				-	44,114
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements BioTerrorism MRC BioTerrorism MRC	Indiana Department of Health	93.074	40093074E302S15 400CRCPDRRVC016	- -	11,036 25,000
Total - Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements				-	36,036
Child Support Enforcement Child Support	Indiana Department of Child Services	93.563	2016	-	539,414
Total - Department of Health and Human Services				-	619,564
Department of Homeland Security					
Emergency Management Performance Grants EMA	Indiana Department of Homeland Security	97.042	38515EMPG000000	-	37,606
Homeland Security Grant Program 2015 SHSP Competitive Grant	Indiana Department of Homeland Security	97.067	38515SHSP000000	-	11,923
Total - Department of Homeland Security				-	49,529
Total federal awards expended				\$ -	\$ 1,565,533

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FLOYD COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2016. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the County, it is not intended to and does not present the financial position of the County.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	no

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
93.563	Child Support Enforcement Highway Planning and Construction Cluster	Unmodified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
----------------------------------------	----

Section II - Financial Statement Findings

FINDING 2016-001

Subject: Financial Transactions and Reporting - County Auditor
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2015-001 from the immediately prior audit.

Condition

The County did not have a proper system of internal control in place over financial transactions and reporting to prevent, or detect and correct, errors. Due to the lack of controls over the input of financial information entered into the Indiana Gateway for Government Units financial reporting system, which was the source of the Annual Financial Report and the financial statement, material errors remained undetected.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Context

The undetected errors included the following: three funds were included twice, seven funds were omitted, and twelve funds were reported incorrectly due to posting errors to the County's general ledger. The net effect of the errors resulted in the beginning cash and investment balances being overstated by \$197,821, receipts being understated by \$16,245,882, disbursements being understated by \$16,453,930, and the ending cash and investment balances being overstated by \$405,869.

Audit adjustments were proposed, accepted by the County, and made to the financial statement.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

Cause

Management of the County had not established a proper system of internal control.

Effect

The failure to establish controls enabled misstatements or irregularities to remain undetected.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the County establish a system of internal controls related to financial transactions and reporting.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2015-002 from the immediately prior audit.

Condition

The County did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). No evidence was presented for audit that indicated someone other than the person entering the federal grant information into the Indiana Gateway for Government Units financial reporting system was reviewing the information for accuracy.

Context

The SEFA contained the following errors:

1. Eighteen grant awards were omitted, resulting in an understatement of expenditures in the amount of \$1,374,459.
2. Six grant awards were incorrectly reported, resulting in an understatement of expenditures in the amount of \$69,110.
3. Two grant awards were reported on the SEFA in error, resulting in an overstatement of expenditures in the amount of \$9,513.
4. Twelve grant awards were incorrectly reported as passed through to a subrecipient, resulting in a reporting error of \$198,026.
5. There were several instances in which the awarding agency, program title, project title, pass-through entity, and CFDA numbers were incorrectly reported.

The net amount of errors resulted in an understatement of \$1,434,056.

Audit adjustments were proposed, accepted by the County, and made to the SEFA.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

2 CFR 200.508 states in part: "The auditee must: . . . (b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards*. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within the cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.
- (4) Include the total amount provided to subrecipients from each Federal program.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- (6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in § 200.414 Indirect (F&A) costs."

Cause

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Context*.

Recommendation

We recommended that the County's management establish controls related to the preparation of the SEFA.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-003

Subject: Financial Transactions and Reporting - County Treasurer
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2015-003 from the immediately prior audit.

Condition

The County Treasurer did not have a proper system of internal control in place over financial transactions and reporting to prevent, or detect and correct, errors in financial reporting. The County Treasurer had not separated incompatible activities related to receipts and cash and investments. The same individuals responsible for collecting and depositing funds and recording financial activity also performed the bank reconciliations without any compensating controls to verify the accuracy of the reconciliations.

Context

Depository reconciliations of the fund balances to the bank account balances in the County Treasurer's office were conducted; however, the reconciliations contained errors and did not balance. A comparison of the Treasurer's Daily Balance of Cash and Depositories, Form 47 (Cash Book) to the bank accounts on December 31, 2016, indicated a cash long of \$244,165.

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Financial transactions were not recorded in a timely manner. At December 31, 2016, financial activity in the amount of \$95,580 from Bureau of Motor Vehicle license excise taxes had been received but not recorded to the financial records by year end. The following problems were identified with the timely recording of financial transactions:

1. License excise tax electronically deposited was recorded up to two months after it was deposited into the bank account.
2. Unidentified reconciling items were documented for up to a year, yet no corrections were made to the financial records.
3. Monthly earnings on wealth management investment account was only recorded quarterly and fees on the account were not recorded to the records.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance must agree. If the reconciled bank balance is less than the subsidiary or control ledgers, the amount needed to balance may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

Receipts shall be issued and recorded at the time of the transaction. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

All financial transactions pertaining to the unit must be recorded in the records of the unit at the time of the transaction. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

Management of the County had not established a proper system of internal control that segregated key functions.

Effect

The failure to establish and implement controls enabled misstatements or irregularities to remain undetected.

Recommendation

We recommended that the County establish a system of internal controls related to financial transactions and reporting. We also recommended that all financial transactions be recorded and accounted for timely and any reconciling items be corrected in a timely manner.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

(This page intentionally left blank.)

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the County. The documents are presented as intended by the County.



Scott L. Clark, Auditor of Floyd County

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-001

Fiscal year in which the finding initially occurred: 2012
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None
Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Status of Audit Finding:

In 2018, the County discovered a software error in how the uploaded file to Gateway that contains the report of transactions is being calculated. The Auditor has worked with the software company and that file is now correct. The auditor will continue to review the uploaded file in Gateway to insure that no errors exist and there should be no issues with this finding after 2017..

A handwritten signature in black ink, appearing to be "S. Clark", written over a horizontal line.

(Signature)

A handwritten title in black ink, appearing to be "Auditor", written over a horizontal line.

(Title)

A handwritten date in black ink, appearing to be "12-13-18", written over a horizontal line.

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133,



Scott L. Clark, Auditor of Floyd County

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-002

Fiscal year in which the finding initially occurred: 2012
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None
Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Status of Audit Finding:

The Auditor has sought to improve the internal control surrounding the preparation of the SEFA report. The auditor along with the County Commissioners have introduced a new Grant policy. The policy stipulates the approvals needed and related documentation necessary of new and renewable grants. Among that documentation is a grant information sheet that lists all identifiable information regarding the grant so that this information can then be reported to Gateway.

A handwritten signature in black ink, appearing to read "S. L. Clark", is written over a horizontal line.

(Signature)

The word "Auditor" is handwritten in black ink over a horizontal line.

(Title)

The date "12-13-18" is handwritten in black ink over a horizontal line.

(Date)



Lois N. Endris
Floyd County Treasurer

November 26, 2018

Indiana State Board of Accounts

302 W Washington St. Rm E418

Indianapolis, IN 46204-2765

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-003

Contact Person Responsible for Corrective Action: Lois N. Endris, Treasurer 812-948-5477

The Treasurer and the Treasurer staff have implemented procedures for a proper system of internal control in place over financial transactions and reporting to prevent, detect and correct errors in financial reporting in addition ensuring separation of duties for collecting, depositing, and recording financial activity. In addition, a separate individual performs bank reconciliations with the Treasurer verifying the accuracy of the reconcilements for all accounts and investments separately.

The Treasurers department have advised the following outside departments; Parks Dept., Community Corrections, Health Dept., and Planning Commission that in compliance with the SBOA recommendations, weekly deposits must be received by the Treasurer and quietus to Auditor. All credit cards receipts are currently recorded at the time of the transaction with the exception of the outside departments which are advised to be deposited with us on a weekly basis.

Treasurer's office has coordinated with the Auditors office for timely quietus and cashbook recordings for the E911 fees as they are deposited.

License excise tax electronically deposited are currently recorded on the 1st and 15th of each month in a timely manner.

Reconciling items within our control are corrected on a monthly basis. There are numerous emails to confirm our persistence with other officials/departments who have uncorrected reconciling items outstanding.

Monies received and deposited by outside county departments are recorded on a weekly basis. Departments are notified by phone or email if they are not timely by the Treasurer.

Wealth management investment account has been dissolved and proceeds held in a new investment account with interest being recorded monthly and no fees are assessed.

This implemented plan is ongoing.

Sincerely,

Lois N. Endris

A handwritten signature in black ink that reads "Lois N. Endris". The signature is written in a cursive style and is positioned to the right of the typed name.

Room 113 City-County Bldg. • 311 Hauss Square • New Albany, Indiana 47150

Phone: 812-948-5477 • Fax: 812-948-4750

lendris@floydcounty.in.gov

www.floydcounty.in.gov

Floyd County Sheriff's Department
Sheriff Frank Loop
311 Hauss Square
New Albany, Indiana 47150



Dispatch: 812.948.5400
Criminal Investigations: 812.948.5407
Corrections: 812.948.5404
www.FCSDIN.org

FLOYD COUNTY SHERIFF'S DEPARTMENT
"The Sheriff shall keep and preserve the peace of his county"

November 19, 2018

Indiana State Board of Accounts
302 W Washington St Room E418
Indianapolis IN 46204-2765

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-004

Fiscal Year in which the Finding initially occurred: 2015
Contact Person Responsible for Corrective Action Plan: Floyd County *Sheriff-Frank Loop*
Contact Phone Number: (812) 948-4732

Finding Summary and Status: November 19, 2018

INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

Condition Part 1:

The County Sheriff's Department did not have a proper system of internal controls in place over financial transactions to prevent, detect, and correct, errors in financial reporting.

Corrective Action in Place Part 1:

The Floyd County Sheriff, Frank Loop, has designated, by separation of duties, depository(receipting) functions, disbursement functions, and reconciliation responsibilities to three(3) separate employees. The invoice approval process has been strengthened to require signatures of ownership and certification of purchase, on all documents and invoices for processing of payments, thereby identifying every check issued with a certification signature, invoice, and recorded reasoning logged in the Computerized Financial System. Secondly, as identified in the original correction action plan, all expenditures are discussed and authorized at weekly staff meetings.

Floyd County Sheriff's Department
Sheriff Frank Loop
311 Hauss Square
New Albany, Indiana 47150



Dispatch: 812.948.5400
Criminal Investigations: 812.948.5407
Corrections: 812.948.5404
www.FCSDIN.org

FLOYD COUNTY SHERIFF'S DEPARTMENT
"The Sheriff shall keep and preserve the peace of his county"

Condition Part 2:

The financial activity for the Sheriff's Commissary and Inmate Trust Fund reported in the financial statement was incorrect. There was an overstatement of receipts and understatement of disbursements.

Corrective Action in Place Part 2:

The Floyd County Sheriff, Frank Loop, has required the essential employees entrusted with this function to engage with the Financial Systems Coordinators (Tiger Systems, Lieberman Cashbook) to fully comprehend the capabilities of the systems. Education and knowledge of the Financial systems to ensure all elements of receipting and disbursing funds are recorded accurately.

Condition Part 3:

Addressing the issues with an inaccurate CAR-1:

Corrective Action in Place Part 3:

As stated in the Sheriff's response, not all complete and accurate data was collected by the SBOA Auditor as he/she did not consult with the Sheriff. The CAR-1 will reflect the beginning and ending balance as collected from the Commissary Fund, with the receipts and disbursements identified from the same financial system. The reconciliation process is established to now reconcile the Commissary balance to the Bank balance, which completes the required cycle as dictated by SBOA.

A handwritten signature in black ink that reads "Frank Loop".

Frank Loop
Sheriff Floyd County
812-948-5400
floop@fcsdin.ne



Christy M Eurton, Floyd County Clerk

Room 235 City County Building, New Albany, IN 47150

812-542-3043

FAX 812-948-4711

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-005

Fiscal year in which the finding initially occurred: 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None

Contact Person Responsible for Corrective Action: Christy M. Eurton, Clerk of the Circuit Court

Contact Phone Number: 812-542-3043

Status of Audit Finding:

Implementation of corrective action was completed on 10/13/15 as noted below.

The Bookkeeper balances daily tills and runs balance reports. Daily balance reports are printed for each till. Deposit slips and bank deposit receipts are attached to the balance reports. The Clerk reviews the reports and deposit receipts verifying the amounts are in agreement and the composition of the deposit made agrees with the bank deposit. The Clerk then initials and dates the reports to signify the information was correct. Additionally, a Deputy Clerk takes the daily deposits to the bank. The bookkeeper reconciles the daily deposit. The Clerk reviews and signs the monthly SBOA accounts reconciliation prepared by the bookkeeper.

The Clerk reviews the annual Supplemental County annual Financial Report (CAR-1) report completed by the bookkeeper and verifies account balances with the financial records prior to filing the report with the County Auditor.


Signature

Floyd County Clerk of Courts


Date

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

FLOYD COUNTY, INDIANA
Director of Operations and County Planning

2524 Corydon Pike
Pine View Government Center Room 202
New Albany, Indiana 47150
Phone (812) 948.4110 Fax (812) 948.4744

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-006

Fiscal year in which the finding initially occurred: 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None

Contact Person Responsible for Corrective Action: Don Lopp, Director of Operations and Planning

Contact Phone Number: 812-948-4110

Status of Audit Finding:

The County is following its stated corrective measure of reviewing all INDOT contracts through our legal counsel to ensure that the required language is within the contractual documentation.

Donald M. Lopp
(Signature)

Director of Operations & Planning
(Title)

November 15, 2018
(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



Child Support Division
(812) 948-5475
Fax (812) 948-4736

Keith A. Henderson
Prosecuting Attorney
52nd Judicial Circuit

Criminal Division
(812) 948-5422
Fax (812) 948-5492

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-007/2015-008

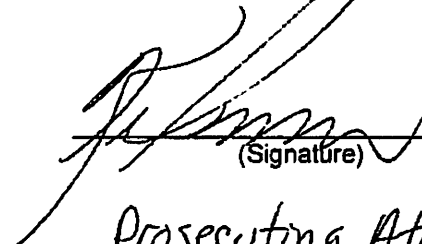
Fiscal year in which the finding initially occurred: 2015
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None
Contact Person Responsible for Corrective Action: Keith A. Henderson, County Prosecutor
Contact Phone Number: 812-948-5422

Status of Audit Finding: 2015-007

The remodeling of the Child Support workplace was a one-time expense that was discussed and commented upon in the 2015 corrective action plan. This item is not relevant for the years 2016-2017 to the best of my knowledge.

Status of Audit Finding: 2015-008

A definitive separation of personnel costs involving Child Support and the Prosecutor's Office has been established. A Personnel Activity Report is completed weekly by the deputy prosecutor working part time in the Child Support Division. The percentage allocation is reflected in the monthly expense claims submitted for reimbursement. All other employees paid out of the Child Support fund spend 100% of their time working on child support related duties. Semi-annual Time and Effort Certifications are signed by staff working in this capacity.



(Signature)

Prosecuting Attorney

(Title)

11/20/18

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

FLOYD CIRCUIT COURT

52ND JUDICIAL CIRCUIT

Room 417 City County Building

311 Hauss Square

New Albany, Indiana 41720

Telephone: (812) 948-5455

Fax: (812) 948-4735

J. TERRENCE CODY, JUDGE

Mr. Brandon Brough
Field Examiner
Indiana State Board of Accounts

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-007

Contact Person Responsible for Corrective Action: Hon. J. Terrence Cody
Contact Phone Number: (812) 948-5455

Status of Audit Finding:

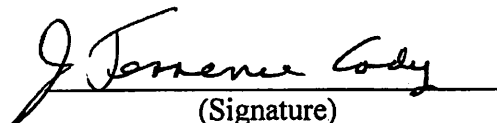
The Court only submits claims to be paid from Court IV-D Incentive Funds that are allowable for child support enforcement. The corrective action plan is complete.

FINDING 2015-008

Contact Person Responsible for Corrective Action: Hon. J. Terrence Cody.
Contact Phone Number: (812) 948-5455

Status of Audit Finding:

Employees of the Floyd Circuit Court, Floyd Superior Court No. 1, Floyd Superior Court No. 3 and the Floyd County Magistrate time track a minimum of three (3) times a year to ensure the monthly claims for reimbursement submitted to the Indiana Department of Child Services are accurate. I review the time tracking logs after completion to verify accuracy and when necessary consult with the Judges of the Floyd Superior Courts No. 1 and No. 3 and the Floyd County Magistrate if there is a question as to the accuracy of the logs.


(Signature)

JUDGE FLOYD CIRCUIT COURT
(Title)

DEC 13 2018

(Date)



Christy M Eurton, Floyd County Clerk

Room 235 City County Building, New Albany, IN 47150

812-542-3043

FAX 812-948-4711

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-008

Fiscal year in which the finding initially occurred: 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None

Contact Person Responsible for Corrective Action: Christy M. Eurton, Clerk of the Circuit Court

Contact Phone Number: 812-542-3043

Status of Audit Finding:

Implementation of corrective action for Finding 2015-008 regarding part time employee documentation of IV-D hours was completed on 1/30/16 and additional steps were taken in 2017 to further comply with reporting standards as noted below.

The Clerk addressed the issue of documentation for part time employees following the exit interview for the 2014 State Board of Accounts Audit. The Clerk implemented procedures to properly certify part time employee work hours by having part time employees sign semi-annual certifications as to time dedicated to IV-D cases. Full time employees completed semi-annual time logs of their IV-D time.

In 2017, the Clerk discontinued the use of part time employees for IV-D work and all full time employees complete quarterly logs of IV-D time which are stored electronically as reporting support documents. No claims are submitted for part time employees. In September 2017 the Clerk contracted with Dossett Consulting for monthly and quarterly IV-D reporting.

Christy M Eurton
Signature

Floyd County Clerk of Courts

11/16/18
Date

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



Scott L. Clark, Auditor of Floyd County

CORRECTIVE ACTION PLAN

FINDING 2016-001

Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

In 2018, the County discovered a software error in how the uploaded file to Gateway that contains the report of transactions is being calculated. The Auditor has worked with the software company and that file is now correct. The auditor will continue to review the uploaded file in Gateway to insure that no errors exist and there should be no issues with this finding after 2017.

Anticipated Completion Date:

Immediate, as of 2018.

(Signature)

(Title)

(Date)



Scott L. Clark, Auditor of Floyd County

CORRECTIVE ACTION PLAN

FINDING 2016-002 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Scott L. Clark
Contact Phone Number: 812-948-5435

Views of Responsible Official: I concur with the finding.

Description of Corrective Action Plan:

The Auditor has sought to improve the internal control surrounding the preparation of the SEFA report. The auditor along with the County Commissioners have introduced a new Grant policy. The policy stipulates the approvals needed and related documentation necessary of new and renewable grants. Among that documentation is a grant information sheet that lists all identifiable information regarding the grant so that this information can then be reported to Gateway.

Anticipated Completion Date:

January, 2019.

(Signature)

(Title)

12-13-18



Lois N. Endris
Floyd County Treasurer

CORRECTIVE ACTION PLAN

FINDING 2016-003

Contact Person Responsible for Corrective Action – Lois Endris, Treasurer

Contact Phone Number – 812-948-5477

Views of Responsible Official: Implementing procedures for corrective action on findings

Description of Corrective Action Plan:

1. Procedures were implemented as of 01-01-2017 for a proper system of internal control over financial transactions and reporting to prevent, or detect and correct errors in financial reporting. Procedures were implemented to segregate duties related to receipts and cash and investments. Collections, depositing funds, and recording financial activity is done by separate individuals.
The individual balancing the accounts also keeps a separate accounting of all investments, dividends, and fees. All of these activities are verified by the Treasurer and double checked.
2. As of 01-01-2017, procedures have been implemented to ensure depository reconciliations of fund balances and bank account balances are reconciled, balanced, and do not contain errors.
3. Procedures have been implemented as of 01-01-2017 whereby BMV license excise tax is now being receipted to the records on a regular basis twice a month in a current manor.
4. Procedures have been implemented to identify reconciling items previously unidentified and corrected.
5. As of 09-2017, Stock Yards Bank wealth management account has been closed with the proceeds being transferred to an investment account allowing us to report earnings and to balance the account on a monthly basis. This account is not subject to fees.

Anticipated completion date: in place currently



Lois N. Endris, Treasurer

December 13, 2018

Room 113 City-County Bldg. • 311 Hauss Square • New Albany, Indiana 47150
Phone: 812-948-5477 • Fax: 812-948-4750
lendris@floydcounty.in.gov
www.floydcounty.in.gov

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.