

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SUNMAN

RIPLEY COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
02/27/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kristina S. Schneider	01-01-12 to 12-21-13
	(Vacant)	11-22-13 to 11-30-13
	Chelsea Eckstein	12-01-13 to 07-19-18
	(Vacant)	07-20-18 to 07-22-18
	Janet Jenner	07-23-18 to 12-31-19
President of the Town Council	Wayne Jenner	01-01-13 to 12-31-14
	Jared Wolf	01-01-15 to 12-31-15
	Michael Wolff	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SUNMAN, RIPLEY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Sunman (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 26, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF SUNMAN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
GENERAL FUND	\$ 69,490	\$ 267,442	\$ 234,530	\$ 102,402	\$ 346,330	\$ 227,496	\$ 221,236		
MOTOR VEHICLE HIGHWAY	31,412	15,970	18,090	29,292	-	12,128	17,164		
LOCAL ROAD & STREET	13,528	2,553	1,436	14,645	-	3,235	11,410		
LOCAL LAW ENF CONT ED	4,370	240	60	4,550	270	-	4,820		
RIVERBOAT	74,501	391,850	357,715	108,636	93,575	32,488	169,723		
PARK & RECREATION	3,885	11,617	12,181	3,321	13,645	15,081	1,885		
RAINY DAY	17,491	-	-	17,491	-	-	17,491		
CUM CAP IMP - CIG TAX	16,670	1,339	13,963	4,046	-	10,823	(6,777)		
CUM CAP DEVELOPMENT	29,157	9,297	6,375	32,079	-	43,733	(11,654)		
ECONOMIC DEV INCOME TAX	22,174	13,812	16,884	19,102	-	9,760	9,342		
GRANT FUND	-	-	-	-	112,290	112,290	-		
MONEY MARKET FUND	79,128	20,165	-	99,293	199	-	99,492		
SOFTBALL	706	540	345	901	-	310	591		
UTILITIES SPECIAL	463	451,895	379,868	72,490	445,860	417,398	100,952		
PAYROLL	17,408	320,986	316,496	21,898	297,224	304,393	14,729		
WASTEWATER UTILITY OPERATING	73,544	202,163	208,154	67,553	225,963	188,953	104,563		
WASTEWATER UTL BOND & INT	83,008	12,680	38,550	57,138	-	38,850	18,288		
WASTEWATER UTL REPLACEMENT	13,430	-	-	13,430	-	-	13,430		
WATER UTILITY OPERATING	86,312	163,098	228,804	20,606	179,388	145,129	54,865		
WATER UTL METER DEPOSIT	33,616	4,400	2,200	35,816	4,150	375	39,591		
WATER UTL BOND & INTEREST	16,220	12,720	-	28,940	-	38,800	(9,860)		
WATER UTL DEBT RESERVE	39,050	-	38,150	900	-	-	900		
Totals	<u>\$ 725,563</u>	<u>\$ 1,902,767</u>	<u>\$ 1,873,801</u>	<u>\$ 754,529</u>	<u>\$ 1,718,894</u>	<u>\$ 1,601,242</u>	<u>\$ 872,181</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF SUNMAN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL FUND	\$ 221,236	\$ 300,388	\$ 249,973	\$ 271,651	\$ 287,439	\$ 244,572	\$ 314,518
MOTOR VEHICLE HIGHWAY	17,164	18,606	17,387	18,383	36,463	23,347	31,499
LOCAL ROAD & STREET	11,410	1,960	13,004	366	4,192	1,331	3,227
LOCAL LAW ENF CONT ED	4,820	1,038	-	5,858	1,348	-	7,206
RIVERBOAT	169,723	32,002	27,169	174,556	99,776	26,861	247,471
PARK & RECREATION	1,885	15,649	17,362	172	24,282	17,530	6,924
RAINY DAY	17,491	-	-	17,491	-	-	17,491
CUM CAP IMP - CIG TAX	(6,777)	1,414	6,375	(11,738)	3,948	1,275	(9,065)
CUM CAP DEVELOPMENT	(11,654)	87,073	66,131	9,288	42,168	20,338	31,118
LOIT SPECIAL DISTRIBUTION FUND	-	-	-	-	23,274	1,063	22,211
ECONOMIC DEV INCOME TAX	9,342	23,289	17,180	15,451	21,939	17,257	20,133
MONEY MARKET FUND	99,492	202	3	99,691	200	-	99,891
SOFTBALL	591	-	355	236	360	278	318
UTILITIES SPECIAL	100,952	442,974	508,918	35,008	432,988	436,223	31,773
PAYROLL	14,729	284,098	295,809	3,018	301,972	288,962	16,028
WASTEWATER UTILITY OPERATING	104,563	276,445	203,375	177,633	234,641	189,953	222,321
WASTEWATER UTL BOND & INT	18,288	-	38,100	(19,812)	-	38,350	(58,162)
WASTEWATER UTL REPLACEMENT	13,430	-	-	13,430	-	-	13,430
WATER UTILITY OPERATING	54,865	212,216	132,270	134,811	186,899	126,545	195,165
WATER UTL METER DEPOSIT	39,591	3,550	1,050	42,091	3,950	498	45,543
WATER UTL BOND & INTEREST	(9,860)	-	38,350	(48,210)	-	38,850	(87,060)
WATER UTL DEBT RESERVE	900	-	-	900	-	-	900
Totals	<u>\$ 872,181</u>	<u>\$ 1,700,904</u>	<u>\$ 1,632,811</u>	<u>\$ 940,274</u>	<u>\$ 1,705,839</u>	<u>\$ 1,473,233</u>	<u>\$ 1,172,880</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SUNMAN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 314,518	\$ 375,256	\$ 247,648	\$ 442,126
MOTOR VEHICLE HIGHWAY	31,499	39,723	21,813	49,409
LOCAL ROAD & STREET	3,227	5,374	857	7,744
LOCAL LAW ENF CONT ED	7,206	1,222	-	8,428
RIVERBOAT	247,471	81,138	4,639	323,970
PARK & RECREATION	6,924	25,376	15,988	16,312
RAINY DAY	17,491	-	-	17,491
CUM CAP IMP - CIG TAX	(9,065)	2,551	-	(6,514)
CUM CAP DEVELOPMENT	31,118	24,864	12,750	43,232
ECONOMIC DEV INCOME TAX	20,133	25,879	17,491	28,521
MONEY MARKET FUND	99,891	200	-	100,091
LOIT SPECIAL DISTRIBUTION FUND	22,211	-	8,803	13,408
SOFTBALL	318	-	235	83
UTILITIES SPECIAL	31,773	435,306	436,906	30,173
PAYROLL	16,028	274,217	302,831	(12,586)
WASTEWATER UTILITY OPERATING	222,321	233,357	256,920	198,758
WASTEWATER UTL BOND & INT	(58,162)	-	38,550	(96,712)
WASTEWATER UTL REPLACEMENT	13,430	9,800	-	23,230
WATER UTILITY OPERATING	195,165	185,485	133,245	247,405
WATER UTL METER DEPOSIT	45,543	4,825	949	49,419
WATER UTL BOND & INTEREST	(87,060)	-	38,250	(125,310)
WATER UTL DEBT RESERVE	900	-	-	900
Totals	<u>\$ 1,172,880</u>	<u>\$ 1,724,573</u>	<u>\$ 1,537,875</u>	<u>\$ 1,359,578</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SUNMAN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF SUNMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF SUNMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF SUNMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of expenditures exceeding available funds.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 69,490	\$ 31,412	\$ 13,528	\$ 4,370	\$ 74,501	\$ 3,885	\$ 17,491	\$ 16,670
Receipts:								
Taxes	73,657	-	-	-	-	-	-	-
Licenses and permits	1,791	-	-	190	-	-	-	-
Intergovernmental receipts	3,800	15,970	2,553	-	91,757	-	-	1,339
Charges for services	26,531	-	-	-	-	10,617	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	161,663	-	-	50	300,093	1,000	-	-
Total receipts	267,442	15,970	2,553	240	391,850	11,617	-	1,339
Disbursements:								
Personal services	48,257	10,245	-	-	-	6,405	-	-
Supplies	8,833	5,345	-	-	-	-	-	-
Other services and charges	173,514	1,609	1,436	-	-	256	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,826	891	-	-	-	-	-	13,963
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,100	-	-	60	357,715	5,520	-	-
Total disbursements	234,530	18,090	1,436	60	357,715	12,181	-	13,963
Excess (deficiency) of receipts over disbursements	32,912	(2,120)	1,117	180	34,135	(564)	-	(12,624)
Cash and investments - ending	\$ 102,402	\$ 29,292	\$ 14,645	\$ 4,550	\$ 108,636	\$ 3,321	\$ 17,491	\$ 4,046

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	GRANT FUND	MONEY MARKET FUND	SOFTBALL	UTILITIES SPECIAL	PAYROLL	WASTEWATER UTILITY OPERATING
Cash and investments - beginning	\$ 29,157	\$ 22,174	\$ -	\$ 79,128	\$ 706	\$ 463	\$ 17,408	\$ 73,544
Receipts:								
Taxes	9,070	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	227	13,812	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	202,016
Other receipts	-	-	-	20,165	540	451,895	320,986	147
Total receipts	9,297	13,812	-	20,165	540	451,895	320,986	202,163
Disbursements:								
Personal services	-	-	-	-	-	-	-	77,706
Supplies	-	-	-	-	-	-	-	-
Other services and charges	6,375	2,499	-	-	345	-	-	42,624
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	14,385	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	60,287
Other disbursements	-	-	-	-	-	379,868	316,496	27,537
Total disbursements	6,375	16,884	-	-	345	379,868	316,496	208,154
Excess (deficiency) of receipts over disbursements	2,922	(3,072)	-	20,165	195	72,027	4,490	(5,991)
Cash and investments - ending	\$ 32,079	\$ 19,102	\$ -	\$ 99,293	\$ 901	\$ 72,490	\$ 21,898	\$ 67,553

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WASTEWATER UTL BOND & INT	WASTEWATER UTL REPLACEMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	WATER UTL DEBT RESERVE	Totals
Cash and investments - beginning	\$ 83,008	\$ 13,430	\$ 86,312	\$ 33,616	\$ 16,220	\$ 39,050	\$ 725,563
Receipts:							
Taxes	-	-	-	-	-	-	82,727
Licenses and permits	-	-	-	-	-	-	1,981
Intergovernmental receipts	-	-	-	-	-	-	129,458
Charges for services	-	-	-	-	-	-	37,148
Utility fees	-	-	-	-	-	-	202,016
Other receipts	12,680	-	163,098	4,400	12,720	-	1,449,437
Total receipts	12,680	-	163,098	4,400	12,720	-	1,902,767
Disbursements:							
Personal services	-	-	76,031	-	-	-	218,644
Supplies	-	-	-	-	-	-	14,178
Other services and charges	-	-	42,624	-	-	-	271,282
Debt service - principal and interest	38,550	-	-	-	-	-	38,550
Capital outlay	-	-	-	-	-	-	32,065
Utility operating expenses	-	-	19,454	-	-	-	79,741
Other disbursements	-	-	90,695	2,200	-	38,150	1,219,341
Total disbursements	38,550	-	228,804	2,200	-	38,150	1,873,801
Excess (deficiency) of receipts over disbursements	(25,870)	-	(65,706)	2,200	12,720	(38,150)	28,966
Cash and investments - ending	\$ 57,138	\$ 13,430	\$ 20,606	\$ 35,816	\$ 28,940	\$ 900	\$ 754,529

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 102,402	\$ 29,292	\$ 14,645	\$ 4,550	\$ 108,636	\$ 3,321	\$ 17,491	\$ 4,046
Receipts:								
Taxes	160,950	-	-	-	-	-	-	-
Licenses and permits	94	-	-	270	-	-	-	-
Intergovernmental receipts	-	-	-	-	93,460	-	-	-
Charges for services	31,360	-	-	-	-	13,645	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	153,926	-	-	-	115	-	-	-
Total receipts	<u>346,330</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>93,575</u>	<u>13,645</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	53,149	7,214	-	-	-	5,809	-	-
Supplies	7,758	1,967	-	-	-	667	-	-
Other services and charges	161,090	2,447	3,235	-	-	3,155	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,991	500	-	-	-	-	-	10,823
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,508	-	-	-	32,488	5,450	-	-
Total disbursements	<u>227,496</u>	<u>12,128</u>	<u>3,235</u>	<u>-</u>	<u>32,488</u>	<u>15,081</u>	<u>-</u>	<u>10,823</u>
Excess (deficiency) of receipts over disbursements	<u>118,834</u>	<u>(12,128)</u>	<u>(3,235)</u>	<u>270</u>	<u>61,087</u>	<u>(1,436)</u>	<u>-</u>	<u>(10,823)</u>
Cash and investments - ending	\$ <u>221,236</u>	\$ <u>17,164</u>	\$ <u>11,410</u>	\$ <u>4,820</u>	\$ <u>169,723</u>	\$ <u>1,885</u>	\$ <u>17,491</u>	\$ <u>(6,777)</u>

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	GRANT FUND	MONEY MARKET FUND	SOFTBALL	UTILITIES SPECIAL	PAYROLL	WASTEWATER UTILITY OPERATING
Cash and investments - beginning	\$ 32,079	\$ 19,102	\$ -	\$ 99,293	\$ 901	\$ 72,490	\$ 21,898	\$ 67,553
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	112,290	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	225,085
Other receipts	-	-	-	199	-	445,860	297,224	878
Total receipts	-	-	112,290	199	-	445,860	297,224	225,963
Disbursements:								
Personal services	-	-	-	-	-	-	-	70,370
Supplies	-	-	-	-	-	-	-	-
Other services and charges	43,733	2,567	-	-	310	-	-	32,207
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	7,193	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	59,746
Other disbursements	-	-	112,290	-	-	417,398	304,393	26,630
Total disbursements	43,733	9,760	112,290	-	310	417,398	304,393	188,953
Excess (deficiency) of receipts over disbursements	(43,733)	(9,760)	-	199	(310)	28,462	(7,169)	37,010
Cash and investments - ending	\$ (11,654)	\$ 9,342	\$ -	\$ 99,492	\$ 591	\$ 100,952	\$ 14,729	\$ 104,563

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WASTEWATER UTL BOND & INT	WASTEWATER UTL REPLACEMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	WATER UTL DEBT RESERVE	Totals
Cash and investments - beginning	\$ 57,138	\$ 13,430	\$ 20,606	\$ 35,816	\$ 28,940	\$ 900	\$ 754,529
Receipts:							
Taxes	-	-	-	-	-	-	160,950
Licenses and permits	-	-	-	-	-	-	364
Intergovernmental receipts	-	-	-	-	-	-	205,750
Charges for services	-	-	-	-	-	-	45,005
Utility fees	-	-	-	-	-	-	225,085
Other receipts	-	-	179,388	4,150	-	-	1,081,740
Total receipts	-	-	179,388	4,150	-	-	1,718,894
Disbursements:							
Personal services	-	-	67,375	-	-	-	203,917
Supplies	-	-	-	-	-	-	10,392
Other services and charges	-	-	32,207	-	-	-	280,951
Debt service - principal and interest	38,850	-	-	-	38,800	-	77,650
Capital outlay	-	-	-	-	-	-	20,507
Utility operating expenses	-	-	19,440	-	-	-	79,186
Other disbursements	-	-	26,107	375	-	-	928,639
Total disbursements	38,850	-	145,129	375	38,800	-	1,601,242
Excess (deficiency) of receipts over disbursements	(38,850)	-	34,259	3,775	(38,800)	-	117,652
Cash and investments - ending	\$ 18,288	\$ 13,430	\$ 54,865	\$ 39,591	\$ (9,860)	\$ 900	\$ 872,181

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 221,236	\$ 17,164	\$ 11,410	\$ 4,820	\$ 169,723	\$ 1,885	\$ 17,491	\$ (6,777)
Receipts:								
Taxes	139,147	-	-	-	-	6,135	-	-
Licenses and permits	1,883	-	-	600	-	-	-	-
Intergovernmental receipts	31,557	18,606	1,960	-	28,910	335	-	1,414
Charges for services	37,216	-	-	-	-	9,179	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	90,585	-	-	438	3,092	-	-	-
Total receipts	<u>300,388</u>	<u>18,606</u>	<u>1,960</u>	<u>1,038</u>	<u>32,002</u>	<u>15,649</u>	<u>-</u>	<u>1,414</u>
Disbursements:								
Personal services	53,471	6,628	-	-	-	6,311	-	-
Supplies	14,545	5,946	-	-	-	877	-	-
Other services and charges	156,214	2,486	13,004	-	-	5,724	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	24,643	2,327	-	-	-	-	-	6,375
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,100	-	-	-	27,169	4,450	-	-
Total disbursements	<u>249,973</u>	<u>17,387</u>	<u>13,004</u>	<u>-</u>	<u>27,169</u>	<u>17,362</u>	<u>-</u>	<u>6,375</u>
Excess (deficiency) of receipts over disbursements	<u>50,415</u>	<u>1,219</u>	<u>(11,044)</u>	<u>1,038</u>	<u>4,833</u>	<u>(1,713)</u>	<u>-</u>	<u>(4,961)</u>
Cash and investments - ending	<u>\$ 271,651</u>	<u>\$ 18,383</u>	<u>\$ 366</u>	<u>\$ 5,858</u>	<u>\$ 174,556</u>	<u>\$ 172</u>	<u>\$ 17,491</u>	<u>\$ (11,738)</u>

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUM CAP DEVELOPMENT	LOIT SPECIAL DISTRIBUTION FUND	ECONOMIC DEV INCOME TAX	MONEY MARKET FUND	SOFTBALL	UTILITIES SPECIAL	PAYROLL	WASTEWATER UTILITY OPERATING
Cash and investments - beginning	\$ (11,654)	\$ -	\$ 9,342	\$ 99,492	\$ 591	\$ 100,952	\$ 14,729	\$ 104,563
Receipts:								
Taxes	86,487	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	586	-	23,289	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	276,244
Other receipts	-	-	-	202	-	442,974	284,098	201
Total receipts	<u>87,073</u>	<u>-</u>	<u>23,289</u>	<u>202</u>	<u>-</u>	<u>442,974</u>	<u>284,098</u>	<u>276,445</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	84,935
Supplies	-	-	-	-	-	-	-	-
Other services and charges	66,131	-	2,795	-	355	-	-	32,660
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	14,385	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	61,280
Other disbursements	-	-	-	3	-	508,918	295,809	24,500
Total disbursements	<u>66,131</u>	<u>-</u>	<u>17,180</u>	<u>3</u>	<u>355</u>	<u>508,918</u>	<u>295,809</u>	<u>203,375</u>
Excess (deficiency) of receipts over disbursements	<u>20,942</u>	<u>-</u>	<u>6,109</u>	<u>199</u>	<u>(355)</u>	<u>(65,944)</u>	<u>(11,711)</u>	<u>73,070</u>
Cash and investments - ending	<u>\$ 9,288</u>	<u>\$ -</u>	<u>\$ 15,451</u>	<u>\$ 99,691</u>	<u>\$ 236</u>	<u>\$ 35,008</u>	<u>\$ 3,018</u>	<u>\$ 177,633</u>

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WASTEWATER UTL BOND & INT	WASTEWATER UTL REPLACEMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	WATER UTL DEBT RESERVE	Totals
Cash and investments - beginning	\$ 18,288	\$ 13,430	\$ 54,865	\$ 39,591	\$ (9,860)	\$ 900	\$ 872,181
Receipts:							
Taxes	-	-	-	-	-	-	231,769
Licenses and permits	-	-	-	-	-	-	2,483
Intergovernmental receipts	-	-	-	-	-	-	106,657
Charges for services	-	-	-	-	-	-	46,395
Utility fees	-	-	-	-	-	-	276,244
Other receipts	-	-	212,216	3,550	-	-	1,037,356
Total receipts	-	-	212,216	3,550	-	-	1,700,904
Disbursements:							
Personal services	-	-	45,519	-	-	-	196,864
Supplies	-	-	-	-	-	-	21,368
Other services and charges	-	-	32,670	-	-	-	312,039
Debt service - principal and interest	38,100	-	-	-	38,350	-	76,450
Capital outlay	-	-	-	-	-	-	47,730
Utility operating expenses	-	-	17,113	-	-	-	78,393
Other disbursements	-	-	36,968	1,050	-	-	899,967
Total disbursements	38,100	-	132,270	1,050	38,350	-	1,632,811
Excess (deficiency) of receipts over disbursements	(38,100)	-	79,946	2,500	(38,350)	-	68,093
Cash and investments - ending	\$ (19,812)	\$ 13,430	\$ 134,811	\$ 42,091	\$ (48,210)	\$ 900	\$ 940,274

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 271,651	\$ 18,383	\$ 366	\$ 5,858	\$ 174,556	\$ 172	\$ 17,491	\$ (11,738)
Receipts:								
Taxes	133,867	-	-	-	-	12,161	-	-
Licenses and permits	1,885	-	-	960	-	-	-	-
Intergovernmental receipts	10,230	36,463	4,192	-	94,921	986	-	3,948
Charges for services	33,570	-	-	-	-	10,135	-	-
Fines and forfeits	-	-	-	370	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	107,887	-	-	18	4,855	1,000	-	-
Total receipts	287,439	36,463	4,192	1,348	99,776	24,282	-	3,948
Disbursements:								
Personal services	54,277	8,804	-	-	-	7,533	-	-
Supplies	12,916	6,227	-	-	-	1,869	-	-
Other services and charges	161,950	1,997	1,331	-	-	4,053	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,096	6,319	-	-	-	-	-	1,275
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,333	-	-	-	26,861	4,075	-	-
Total disbursements	244,572	23,347	1,331	-	26,861	17,530	-	1,275
Excess (deficiency) of receipts over disbursements	42,867	13,116	2,861	1,348	72,915	6,752	-	2,673
Cash and investments - ending	\$ 314,518	\$ 31,499	\$ 3,227	\$ 7,206	\$ 247,471	\$ 6,924	\$ 17,491	\$ (9,065)

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CUM CAP DEVELOPMENT	LOIT SPECIAL DISTRIBUTION FUND	ECONOMIC DEV INCOME TAX	MONEY MARKET FUND	SOFTBALL	UTILITIES SPECIAL	PAYROLL	WASTEWATER UTILITY OPERATING
Cash and investments - beginning	\$ 9,288	\$ -	\$ 15,451	\$ 99,691	\$ 236	\$ 35,008	\$ 3,018	\$ 177,633
Receipts:								
Taxes	41,553	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	615	23,274	21,939	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	234,477
Other receipts	-	-	-	200	360	432,988	301,972	164
Total receipts	42,168	23,274	21,939	200	360	432,988	301,972	234,641
Disbursements:								
Personal services	-	-	-	-	-	-	-	83,151
Supplies	-	-	-	-	-	-	-	-
Other services and charges	20,338	-	2,872	-	278	-	-	34,034
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,063	14,385	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	54,938
Other disbursements	-	-	-	-	-	436,223	288,962	17,830
Total disbursements	20,338	1,063	17,257	-	278	436,223	288,962	189,953
Excess (deficiency) of receipts over disbursements	21,830	22,211	4,682	200	82	(3,235)	13,010	44,688
Cash and investments - ending	\$ 31,118	\$ 22,211	\$ 20,133	\$ 99,891	\$ 318	\$ 31,773	\$ 16,028	\$ 222,321

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WASTEWATER UTL BOND & INT	WASTEWATER UTL REPLACEMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	WATER UTL DEBT RESERVE	Totals
Cash and investments - beginning	\$ (19,812)	\$ 13,430	\$ 134,811	\$ 42,091	\$ (48,210)	\$ 900	\$ 940,274
Receipts:							
Taxes	-	-	-	-	-	-	187,581
Licenses and permits	-	-	-	-	-	-	2,845
Intergovernmental receipts	-	-	-	-	-	-	196,568
Charges for services	-	-	-	-	-	-	43,705
Fines and forfeits	-	-	-	-	-	-	370
Utility fees	-	-	-	-	-	-	234,477
Other receipts	-	-	186,899	3,950	-	-	1,040,293
Total receipts	-	-	186,899	3,950	-	-	1,705,839
Disbursements:							
Personal services	-	-	53,385	-	-	-	207,150
Supplies	-	-	-	-	-	-	21,012
Other services and charges	-	-	34,034	-	-	-	260,887
Debt service - principal and interest	38,350	-	-	-	38,850	-	77,200
Capital outlay	-	-	-	-	-	-	32,138
Utility operating expenses	-	-	14,320	-	-	-	69,258
Other disbursements	-	-	24,806	498	-	-	805,588
Total disbursements	38,350	-	126,545	498	38,850	-	1,473,233
Excess (deficiency) of receipts over disbursements	(38,350)	-	60,354	3,452	(38,850)	-	232,606
Cash and investments - ending	\$ (58,162)	\$ 13,430	\$ 195,165	\$ 45,543	\$ (87,060)	\$ 900	\$ 1,172,880

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 314,518	\$ 31,499	\$ 3,227	\$ 7,206	\$ 247,471	\$ 6,924	\$ 17,491	\$ (9,065)
Receipts:								
Taxes	140,634	-	-	-	-	12,735	-	-
Licenses and permits	2,123	-	-	390	-	-	-	-
Intergovernmental receipts	6,309	39,723	5,374	-	80,870	948	-	2,551
Charges for services	34,203	-	-	-	-	8,693	-	-
Fines and forfeits	-	-	-	832	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	191,987	-	-	-	268	3,000	-	-
Total receipts	375,256	39,723	5,374	1,222	81,138	25,376	-	2,551
Disbursements:								
Personal services	53,801	5,228	-	-	-	6,409	-	-
Supplies	9,321	3,904	-	-	-	2,251	-	-
Other services and charges	166,730	8,050	857	-	-	3,928	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,696	4,631	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,100	-	-	-	4,639	3,400	-	-
Total disbursements	247,648	21,813	857	-	4,639	15,988	-	-
Excess (deficiency) of receipts over disbursements	127,608	17,910	4,517	1,222	76,499	9,388	-	2,551
Cash and investments - ending	\$ 442,126	\$ 49,409	\$ 7,744	\$ 8,428	\$ 323,970	\$ 16,312	\$ 17,491	\$ (6,514)

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	MONEY MARKET FUND	LOIT SPECIAL DISTRIBUTION FUND	SOFTBALL	UTILITIES SPECIAL	PAYROLL	WASTEWATER UTILITY OPERATING
Cash and investments - beginning	\$ 31,118	\$ 20,133	\$ 99,891	\$ 22,211	\$ 318	\$ 31,773	\$ 16,028	\$ 222,321
Receipts:								
Taxes	24,324	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	540	25,879	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	233,220
Other receipts	-	-	200	-	-	435,306	274,217	137
Total receipts	24,864	25,879	200	-	-	435,306	274,217	233,357
Disbursements:								
Personal services	-	-	-	-	-	-	-	100,155
Supplies	-	-	-	-	-	-	-	-
Other services and charges	12,750	3,106	-	-	235	-	-	29,328
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	14,385	-	8,803	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	67,373
Other disbursements	-	-	-	-	-	436,906	302,831	60,064
Total disbursements	12,750	17,491	-	8,803	235	436,906	302,831	256,920
Excess (deficiency) of receipts over disbursements	12,114	8,388	200	(8,803)	(235)	(1,600)	(28,614)	(23,563)
Cash and investments - ending	\$ 43,232	\$ 28,521	\$ 100,091	\$ 13,408	\$ 83	\$ 30,173	\$ (12,586)	\$ 198,758

TOWN OF SUNMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WASTEWATER UTL BOND & INT	WASTEWATER UTL REPLACEMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTEREST	WATER UTL DEBT RESERVE	Totals
Cash and investments - beginning	\$ (58,162)	\$ 13,430	\$ 195,165	\$ 45,543	\$ (87,060)	\$ 900	\$ 1,172,880
Receipts:							
Taxes	-	-	-	-	-	-	177,693
Licenses and permits	-	-	-	-	-	-	2,513
Intergovernmental receipts	-	-	-	-	-	-	162,194
Charges for services	-	-	-	-	-	-	42,896
Fines and forfeits	-	-	-	-	-	-	832
Utility fees	-	-	-	-	-	-	233,220
Other receipts	-	9,800	185,485	4,825	-	-	1,105,225
Total receipts	-	9,800	185,485	4,825	-	-	1,724,573
Disbursements:							
Personal services	-	-	49,210	-	-	-	214,803
Supplies	-	-	-	-	-	-	15,476
Other services and charges	-	-	31,426	-	-	-	256,410
Debt service - principal and interest	38,550	-	-	-	38,250	-	76,800
Capital outlay	-	-	-	-	-	-	44,515
Utility operating expenses	-	-	15,136	-	-	-	82,509
Other disbursements	-	-	37,473	949	-	-	847,362
Total disbursements	38,550	-	133,245	949	38,250	-	1,537,875
Excess (deficiency) of receipts over disbursements	(38,550)	9,800	52,240	3,876	(38,250)	-	186,698
Cash and investments - ending	\$ (96,712)	\$ 23,230	\$ 247,405	\$ 49,419	\$ (125,310)	\$ 900	\$ 1,359,578

TOWN OF SUNMAN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 35,672
Water	-	12,304
Governmental activities	<u>-</u>	<u>2,824</u>
Totals	<u>\$ -</u>	<u>\$ 50,800</u>

TOWN OF SUNMAN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Loan with FCN Bank for Eastern Ave. Project	\$ 85,232	\$ 12,750
Notes and loans payable	Loan with FCN Bank for purchase of town hall	<u>117,828</u>	<u>14,385</u>
Total governmental activities		<u>203,060</u>	<u>27,135</u>
Wastewater:			
Notes and loans payable	Wastewater improvement loan with rural development	<u>414,000</u>	<u>38,700</u>
Water:			
Notes and loans payable	Wellfield improvements with Berkadia	<u>72,000</u>	<u>38,600</u>
Totals		<u>\$ 689,060</u>	<u>\$ 104,435</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.