

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CENTER TOWNSHIP

DELAWARE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
02/20/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Marilyn Kay Walker	01-01-11 to 12-31-22
Chairman of the Township Board	Lesia Meer	01-01-13 to 12-31-14
	William McIntosh	01-01-15 to 12-31-16
	Michael Miller	01-01-17 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CENTER TOWNSHIP, DELAWARE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Center Township (Township), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 20, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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CENTER TOWNSHIP, DELAWARE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
TOWNSHIP GENERAL FUND	\$ 149,311	\$ 117,206	\$ 203,286	\$ 63,231	\$ 305,708	\$ 209,723	\$ 159,216
PARKS AND RECREATION	269,628	170,542	151,283	288,887	139,014	176,711	251,190
TOWNSHIP ASSISTANCE	639,350	1,369,800	1,600,426	408,724	1,634,516	1,965,897	77,343
FIRE FIGHTING FUND	999,727	280,585	400,188	880,124	281,139	680,189	481,074
RAINY DAY FUND	264	-	-	264	-	-	264
LEVY EXCESS FUND	-	-	-	-	14	-	14
CUMULATIVE FIRE FUND	74,095	51	73,061	1,085	-	-	1,085
COLLINS CEMETERY	2,440	-	-	2,440	-	-	2,440
PAYROLL DEDUCTIONS	-	483,495	483,495	-	526,394	526,394	-
FIRE FUND EXPENSE REIMBURSEMENTS	2,285	-	2,285	-	-	-	-
RECREATION DEPOSITS	975	2,600	2,800	775	2,600	2,400	975
FEDERAL GRANTS	5,153	-	5,153	-	-	-	-
INTERNAL TRAINING	1,370	-	1,370	-	-	-	-
EXPLORER POST 1213	161	-	161	-	-	-	-
DONATIONS	-	810	810	-	-	-	-
Totals	<u>\$ 2,144,759</u>	<u>\$ 2,425,089</u>	<u>\$ 2,924,318</u>	<u>\$ 1,645,530</u>	<u>\$ 2,889,385</u>	<u>\$ 3,561,314</u>	<u>\$ 973,601</u>

The notes to the financial statements are an integral part of this statement.

CENTER TOWNSHIP, DELAWARE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
TOWNSHIP GENERAL FUND	\$ 159,218	\$ 120,683	\$ 211,531	\$ 68,370	\$ 179,438	\$ 183,701	\$ 64,107
PARKS AND RECREATION	251,189	101,415	108,720	243,884	207,446	83,165	368,165
TOWNSHIP ASSISTANCE	77,342	1,899,821	1,510,033	467,130	1,583,187	1,100,338	949,979
FIRE FIGHTING FUND	481,074	762,475	680,201	563,348	466,587	400,194	629,741
RAINY DAY FUND	264	-	-	264	35,314	-	35,578
LEVY EXCESS FUND	14	-	-	14	-	-	14
CUMULATIVE FIRE FUND	1,085	-	-	1,085	-	-	1,085
COLLINS CEMETERY	2,440	-	-	2,440	-	-	2,440
PAYROLL DEDUCTIONS	-	532,339	532,339	-	519,136	519,136	-
RECREATION DEPOSITS	975	2,900	3,000	875	3,700	3,700	875
Totals	<u>\$ 973,601</u>	<u>\$ 3,419,633</u>	<u>\$ 3,045,824</u>	<u>\$ 1,347,410</u>	<u>\$ 2,994,808</u>	<u>\$ 2,290,234</u>	<u>\$ 2,051,984</u>

The notes to the financial statements are an integral part of this statement.

CENTER TOWNSHIP, DELAWARE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
TOWNSHIP GENERAL FUND	\$ 64,107	\$ 271,443	\$ 206,706	\$ 128,844
PARKS AND RECREATION	368,165	166,269	79,054	455,380
TOWNSHIP ASSISTANCE	949,979	1,535,495	996,748	1,488,726
FIRE FIGHTING FUND	629,741	467,027	400,196	696,572
RAINY DAY FUND	35,578	-	-	35,578
LEVY EXCESS FUND	14	-	-	14
CUMULATIVE FIRE FUND	1,085	-	-	1,085
COLLINS CEMETERY	2,440	-	-	2,440
PAYROLL DEDUCTIONS	-	502,769	502,769	-
RECREATION DEPOSITS	875	4,750	4,350	1,275
	<u>875</u>	<u>4,750</u>	<u>4,350</u>	<u>1,275</u>
Totals	<u>\$ 2,051,984</u>	<u>\$ 2,947,753</u>	<u>\$ 2,189,823</u>	<u>\$ 2,809,914</u>

The notes to the financial statements are an integral part of this statement.

CENTER TOWNSHIP, DELAWARE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CENTER TOWNSHIP, DELAWARE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CENTER TOWNSHIP, DELAWARE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CENTER TOWNSHIP, DELAWARE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	TOWNSHIP GENERAL FUND	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE FIRE FUND	COLLINS CEMETERY
Cash and investments - beginning	\$ 149,311	\$ 269,628	\$ 639,350	\$ 999,727	\$ 264	\$ -	\$ 74,095	\$ 2,440
Receipts:								
Taxes	108,199	80,176	1,197,860	836	-	-	-	-
Intergovernmental receipts	8,943	51,590	98,456	269,045	-	-	-	-
Charges for services	-	7,289	-	-	-	-	-	-
Other receipts	64	31,487	73,484	10,704	-	-	51	-
Total receipts	117,206	170,542	1,369,800	280,585	-	-	51	-
Disbursements:								
Personal services	161,409	102,470	670,368	-	-	-	-	-
Supplies	2,799	21,235	4,448	-	-	-	-	-
Other services and charges	38,358	27,418	923,070	400,188	-	-	-	-
Capital outlay	720	160	2,540	-	-	-	73,061	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	203,286	151,283	1,600,426	400,188	-	-	73,061	-
Excess (deficiency) of receipts over disbursements	(86,080)	19,259	(230,626)	(119,603)	-	-	(73,010)	-
Cash and investments - ending	\$ 63,231	\$ 288,887	\$ 408,724	\$ 880,124	\$ 264	\$ -	\$ 1,085	\$ 2,440

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL DEDUCTIONS	FIRE FUND EXPENSE REIMBURSEMENTS	RECREATION DEPOSITS	FEDERAL GRANTS	INTERNAL TRAINING	EXPLORER POST 1213	DONATIONS	Totals
Cash and investments - beginning	\$ -	\$ 2,285	\$ 975	\$ 5,153	\$ 1,370	\$ 161	\$ -	\$ 2,144,759
Receipts:								
Taxes	-	-	-	-	-	-	-	1,387,071
Intergovernmental receipts	-	-	-	-	-	-	-	428,034
Charges for services	-	-	2,600	-	-	-	-	9,889
Other receipts	483,495	-	-	-	-	-	810	600,095
Total receipts	483,495	-	2,600	-	-	-	810	2,425,089
Disbursements:								
Personal services	-	-	-	-	-	-	-	934,247
Supplies	-	-	-	-	-	-	-	28,482
Other services and charges	-	-	2,800	-	-	-	810	1,392,644
Capital outlay	-	-	-	-	-	-	-	76,481
Other disbursements	483,495	2,285	-	5,153	1,370	161	-	492,464
Total disbursements	483,495	2,285	2,800	5,153	1,370	161	810	2,924,318
Excess (deficiency) of receipts over disbursements	-	(2,285)	(200)	(5,153)	(1,370)	(161)	-	(499,229)
Cash and investments - ending	\$ -	\$ -	\$ 775	\$ -	\$ -	\$ -	\$ -	\$ 1,645,530

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	TOWNSHIP GENERAL FUND	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE FIRE FUND	COLLINS CEMETERY
Cash and investments - beginning	\$ 63,231	\$ 288,887	\$ 408,724	\$ 880,124	\$ 264	\$ -	\$ 1,085	\$ 2,440
Receipts:								
Taxes	105,587	79,190	1,178,426	783	-	-	-	-
Intergovernmental receipts	199,758	49,733	133,900	-	-	-	-	-
Charges for services	-	6,900	-	-	-	-	-	-
Other receipts	363	3,191	322,190	280,356	-	14	-	-
Total receipts	<u>305,708</u>	<u>139,014</u>	<u>1,634,516</u>	<u>281,139</u>	<u>-</u>	<u>14</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	165,425	113,093	694,150	-	-	-	-	-
Supplies	3,787	16,067	2,441	-	-	-	-	-
Other services and charges	40,457	47,035	988,458	400,189	-	-	-	-
Capital outlay	54	516	848	-	-	-	-	-
Other disbursements	-	-	280,000	280,000	-	-	-	-
Total disbursements	<u>209,723</u>	<u>176,711</u>	<u>1,965,897</u>	<u>680,189</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>95,985</u>	<u>(37,697)</u>	<u>(331,381)</u>	<u>(399,050)</u>	<u>-</u>	<u>14</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 159,216</u>	<u>\$ 251,190</u>	<u>\$ 77,343</u>	<u>\$ 481,074</u>	<u>\$ 264</u>	<u>\$ 14</u>	<u>\$ 1,085</u>	<u>\$ 2,440</u>

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL DEDUCTIONS	FIRE FUND EXPENSE REIMBURSEMENTS	RECREATION DEPOSITS	FEDERAL GRANTS	INTERNAL TRAINING	EXPLORER POST 1213	DONATIONS	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 775	\$ -	\$ -	\$ -	\$ -	\$ 1,645,530
Receipts:								
Taxes	-	-	-	-	-	-	-	1,363,986
Intergovernmental receipts	-	-	-	-	-	-	-	383,391
Charges for services	-	-	2,600	-	-	-	-	9,500
Other receipts	526,394	-	-	-	-	-	-	1,132,508
Total receipts	526,394	-	2,600	-	-	-	-	2,889,385
Disbursements:								
Personal services	-	-	-	-	-	-	-	972,668
Supplies	-	-	-	-	-	-	-	22,295
Other services and charges	-	-	2,400	-	-	-	-	1,478,539
Capital outlay	-	-	-	-	-	-	-	1,418
Other disbursements	526,394	-	-	-	-	-	-	1,086,394
Total disbursements	526,394	-	2,400	-	-	-	-	3,561,314
Excess (deficiency) of receipts over disbursements	-	-	200	-	-	-	-	(671,929)
Cash and investments - ending	\$ -	\$ -	\$ 975	\$ -	\$ -	\$ -	\$ -	\$ 973,601

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWNSHIP GENERAL FUND	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE FIRE FUND	COLLINS CEMETERY	PAYROLL DEDUCTIONS	RECREATION DEPOSITS	Totals
Cash and investments - beginning	\$ 159,218	\$ 251,189	\$ 77,342	\$ 481,074	\$ 264	\$ 14	\$ 1,085	\$ 2,440	\$ -	\$ 975	\$ 973,601
Receipts:											
Taxes	108,838	85,582	1,177,684	446,057	-	-	-	-	-	-	1,818,161
Intergovernmental receipts	9,294	7,308	369,995	36,418	-	-	-	-	-	-	423,015
Charges for services	-	8,525	-	-	-	-	-	-	-	2,900	11,425
Other receipts	2,551	-	352,142	280,000	-	-	-	-	532,339	-	1,167,032
Total receipts	120,683	101,415	1,899,821	762,475	-	-	-	-	532,339	2,900	3,419,633
Disbursements:											
Personal services	164,824	80,724	616,829	-	-	-	-	-	-	-	862,377
Supplies	4,703	8,830	1,551	-	-	-	-	-	-	-	15,084
Other services and charges	40,904	18,715	611,158	400,201	-	-	-	-	-	3,000	1,073,978
Capital outlay	1,100	451	495	-	-	-	-	-	-	-	2,046
Other disbursements	-	-	280,000	280,000	-	-	-	-	532,339	-	1,092,339
Total disbursements	211,531	108,720	1,510,033	680,201	-	-	-	-	532,339	3,000	3,045,824
Excess (deficiency) of receipts over disbursements	(90,848)	(7,305)	389,788	82,274	-	-	-	-	-	(100)	373,809
Cash and investments - ending	\$ 68,370	\$ 243,884	\$ 467,130	\$ 563,348	\$ 264	\$ 14	\$ 1,085	\$ 2,440	\$ -	\$ 875	\$ 1,347,410

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWNSHIP GENERAL FUND	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE FIRE FUND	COLLINS CEMETERY	PAYROLL DEDUCTIONS	RECREATION DEPOSITS	Totals
Cash and investments - beginning	\$ 68,370	\$ 243,884	\$ 467,130	\$ 563,348	\$ 264	\$ 14	\$ 1,085	\$ 2,440	\$ -	\$ 875	\$ 1,347,410
Receipts:											
Taxes	115,324	86,259	1,216,063	440,516	-	-	-	-	-	-	1,858,162
Intergovernmental receipts	60,365	107,752	288,642	26,071	-	-	-	-	-	-	482,830
Charges for services	-	9,125	-	-	-	-	-	-	-	3,700	12,825
Other receipts	3,749	4,310	78,482	-	35,314	-	-	-	519,136	-	640,991
Total receipts	179,438	207,446	1,583,187	466,587	35,314	-	-	-	519,136	3,700	2,994,808
Disbursements:											
Personal services	159,516	57,396	563,572	-	-	-	-	-	-	-	780,484
Supplies	3,279	10,000	1,986	-	-	-	-	-	-	-	15,265
Other services and charges	19,901	15,769	530,660	400,194	-	-	-	-	-	3,700	970,224
Capital outlay	1,005	-	4,120	-	-	-	-	-	-	-	5,125
Other disbursements	-	-	-	-	-	-	-	-	519,136	-	519,136
Total disbursements	183,701	83,165	1,100,338	400,194	-	-	-	-	519,136	3,700	2,290,234
Excess (deficiency) of receipts over disbursements	(4,263)	124,281	482,849	66,393	35,314	-	-	-	-	-	704,574
Cash and investments - ending	\$ 64,107	\$ 368,165	\$ 949,979	\$ 629,741	\$ 35,578	\$ 14	\$ 1,085	\$ 2,440	\$ -	\$ 875	\$ 2,051,984

CENTER TOWNSHIP, DELAWARE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TOWNSHIP GENERAL FUND	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE FIRE FUND	COLLINS CEMETERY	PAYROLL DEDUCTIONS	RECREATION DEPOSITS	Totals
Cash and investments - beginning	\$ 64,107	\$ 368,165	\$ 949,979	\$ 629,741	\$ 35,578	\$ 14	\$ 1,085	\$ 2,440	\$ -	\$ 875	\$ 2,051,984
Receipts:											
Taxes	243,367	145,710	1,337,607	438,101	-	-	-	-	-	-	2,164,785
Intergovernmental receipts	14,763	7,421	104,296	28,926	-	-	-	-	-	-	155,406
Charges for services	-	13,075	-	-	-	-	-	-	-	4,750	17,825
Other receipts	13,313	63	93,592	-	-	-	-	-	502,769	-	609,737
Total receipts	<u>271,443</u>	<u>166,269</u>	<u>1,535,495</u>	<u>467,027</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>502,769</u>	<u>4,750</u>	<u>2,947,753</u>
Disbursements:											
Personal services	162,899	39,375	566,879	-	-	-	-	-	-	-	769,153
Supplies	1,822	13,687	2,270	-	-	-	-	-	-	-	17,779
Other services and charges	40,645	25,201	422,752	400,196	-	-	-	-	-	4,350	893,144
Capital outlay	1,340	791	4,847	-	-	-	-	-	-	-	6,978
Other disbursements	-	-	-	-	-	-	-	-	502,769	-	502,769
Total disbursements	<u>206,706</u>	<u>79,054</u>	<u>996,748</u>	<u>400,196</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>502,769</u>	<u>4,350</u>	<u>2,189,823</u>
Excess (deficiency) of receipts over disbursements	<u>64,737</u>	<u>87,215</u>	<u>538,747</u>	<u>66,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>757,930</u>
Cash and investments - ending	<u>\$ 128,844</u>	<u>\$ 455,380</u>	<u>\$ 1,488,726</u>	<u>\$ 696,572</u>	<u>\$ 35,578</u>	<u>\$ 14</u>	<u>\$ 1,085</u>	<u>\$ 2,440</u>	<u>\$ -</u>	<u>\$ 1,275</u>	<u>\$ 2,809,914</u>

CENTER TOWNSHIP, DELAWARE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Buildings	\$ 678,708
Improvements other than buildings	114,381
Machinery, equipment, and vehicles	<u>830,718</u>
Total governmental activities	<u>1,623,807</u>
Total capital assets	<u><u>\$ 1,623,807</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.