

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WEST TERRE HAUTE

VIGO COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
02/15/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	James R. Mann	01-01-12 to 12-31-15
	Nicole Keith	01-01-16 to 12-31-18
President of the Town Council	Scott McClain	01-01-13 to 12-31-14
	Shelia Boatman	01-01-15 to 06-08-15
	Scott McClain	06-09-15 to 12-31-15
	Chuck Stranahan	01-01-16 to 12-31-17
	Shane Smith	01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WEST TERRE HAUTE, VIGO COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of West Terre Haute (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2016, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 20, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WEST TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
General	\$ 52,043	\$ 654,450	\$ 657,086	\$ 49,407	\$ 936,718	\$ 888,390	\$ 97,735		
Motor Vehicle Highway	85,085	83,058	80,363	87,780	103,917	81,225	110,472		
Local Road and Street	35,965	22,182	33,687	24,460	16,856	19,000	22,316		
Operation Pull-Over	7,591	1,210	3,348	5,453	12,170	7,750	9,873		
Law Enforcement Continuing Education	50,581	24,239	44,957	29,863	28,516	46,600	11,779		
Riverboat	-	13,246	-	13,246	13,246	13,000	13,492		
CEDIT - Capital Projects	142,289	72,453	72,235	142,507	75,391	85,265	132,633		
Cumulative Capital Improvement	42,999	6,003	990	48,012	5,915	-	53,927		
Levee Certification Grant	14,400	7,150	10,450	11,100	44,416	52,516	3,000		
TIF Fund	13,013	1,295	-	14,308	1,397	-	15,705		
Cable TV Franchise Fee	-	-	-	-	11,557	11,000	557		
Donations	455	85	280	260	250	390	120		
Payroll Clearing	518	4	7	515	-	-	515		
Federal Withholding	4,251	61,661	65,912	-	66,324	66,324	-		
FICA/Medicare	-	83,555	83,793	(238)	83,202	82,964	-		
State Withholding	1,305	18,390	18,272	1,423	21,185	22,608	-		
PERF - Employee	-	15,815	15,815	-	15,552	15,552	-		
Group Health Insurance	400	88,597	89,210	(213)	89,368	85,212	3,943		
Garnishment	1,414	14,311	8,979	6,746	12,463	19,209	-		
Reimbursement	50	963	511	502	485	987	-		
Local Withholding Tax	-	6,252	7,414	(1,162)	6,905	5,743	-		
PERF - Town Share Due	-	51,090	51,399	(309)	58,368	58,059	-		
Storm Water Utility - Bond and Interest	18,000	-	-	18,000	56,000	-	74,000		
Storm Water Debt Service	5,580	-	-	5,580	61,000	-	66,580		
Storm Water Utility - Operating	138,547	136,910	41,065	234,392	214,362	300,354	148,400		
Storm Water Utility - Construction	7,334	-	-	7,334	-	-	7,334		
Wastewater Utility - Debt Service	-	-	-	-	114,750	-	114,750		
Wastewater Utility - Operating	82,643	558,268	495,258	145,653	646,810	635,458	157,005		
Wastewater Utility - Bond and Interest	101,490	100,000	114,400	87,090	143,000	114,750	115,340		
Water Utility - Operating	291,097	1,209,773	1,233,592	267,278	1,501,170	1,569,116	199,332		
Water Utility - Customer Deposit	80,577	76,180	74,314	82,443	155,005	144,800	92,648		
Water Utility - Depreciation/Improvement	12,113	-	-	12,113	50,339	-	62,452		
Water Utility - Bond and Interest	67,600	90,000	17,000	140,600	21,766	162,366	-		
Trash Utility	-	-	-	-	62,133	55,135	6,998		
Totals	<u>\$ 1,257,340</u>	<u>\$ 3,397,140</u>	<u>\$ 3,220,337</u>	<u>\$ 1,434,143</u>	<u>\$ 4,630,536</u>	<u>\$ 4,543,773</u>	<u>\$ 1,520,906</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF WEST TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 97,735	\$ 896,287	\$ 855,694	\$ 138,328	\$ 581,741	\$ 548,675	\$ 171,394
Motor Vehicle Highway	110,472	134,445	141,718	103,199	157,223	175,386	85,036
Local Road and Street	22,316	17,424	16,235	23,505	17,721	598	40,628
Operation Pull-Over	9,873	3,980	5,750	8,103	5,397	7,231	6,269
Law Enforcement Continuing Education	11,779	21,190	23,866	9,103	9,887	12,728	6,262
Riverboat	13,492	13,246	-	26,738	13,245	17,000	22,983
CEDIT Capital Projects	132,633	75,529	72,113	136,049	78,227	21,696	192,580
Cumulative Capital Improvement	53,927	5,616	-	59,543	5,699	-	65,242
Levee Certification Grant	3,000	-	-	3,000	-	-	3,000
TIF	15,705	1,230	153	16,782	1,302	10,000	8,084
Cable TV Franchise Fee	557	10,748	9,294	2,011	12,786	8,587	6,210
Donations	120	-	70	50	-	70	(20)
Federal Withholding	-	72,734	72,734	-	-	-	-
FICA/Medicare	-	97,329	97,329	-	-	-	-
State Withholdings	-	24,179	24,179	-	-	-	-
PERF - Employee	-	18,277	18,277	-	-	-	-
Group Health Insurance	3,943	80,265	80,364	3,844	81,825	76,826	8,843
Garnishment	-	4,609	4,609	-	-	-	-
Local Withholding Tax	-	7,877	7,877	-	-	-	-
PERF - Town Share Due	-	68,232	68,232	-	-	-	-
LOIT Special Distribution	-	-	-	-	28,548	-	28,548
Payroll Clearing	515	-	-	515	301,472	301,548	439
LECE Canine Fund	-	-	-	-	100	-	100
Hometown Holiday	-	-	-	-	15,439	10,903	4,536
Payroll 941/ EFTPS	-	-	-	-	155,596	155,596	-
Payroll State/County	-	-	-	-	30,881	28,399	2,482
Payroll PERF	-	-	-	-	92,710	92,604	106
Payroll AFLAC	-	-	-	-	9,100	8,202	898
Payroll IN State Collection	-	-	-	-	1,694	1,694	-
Storm Water Utility - Bond and Interest	74,000	-	37,569	36,431	-	36,175	256
Storm Water Utility - Debt Service	66,580	-	-	66,580	-	-	66,580
Storm Water Utility - Operating	148,400	83,220	10,391	221,229	124,203	172,658	172,774
Storm Water Utility - Construction	7,334	-	-	7,334	224,060	362,495	(131,101)
Wastewater Utility - Debt Service	114,750	-	-	114,750	-	-	114,750
Wastewater Utility - Customer Deposit	-	2,500	250	2,250	8,850	2,425	8,675
Wastewater Utility - Operating	157,005	824,042	724,516	256,531	566,159	342,208	480,482
Wastewater Utility - Bond and Interest	115,340	257,004	142,225	230,119	-	106,189	123,930
Wastewater - Refunding Revenue Bonds - 2015	-	763,000	763,000	-	-	-	-
Water Utility - Operating	199,332	1,692,275	1,605,263	286,344	1,673,589	1,576,582	383,351
Water Utility - Customer Deposit	92,648	156,290	146,395	102,543	14,000	8,028	108,515
Water Utility - Depreciation	62,452	-	-	62,452	-	-	62,452
Water Utility - Construction	-	62,500	35,163	27,337	-	16,162	11,175
Trash Utility	6,998	142,815	110,912	38,901	128,472	137,469	29,904
Totals	\$ 1,520,906	\$ 5,536,843	\$ 5,074,178	\$ 1,983,571	\$ 4,339,926	\$ 4,238,134	\$ 2,085,363

The notes to the financial statements are an integral part of this statement.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. In 2013, there were three payroll related funds with small deficits in cash. This was a result of expenditures exceeding receipts, and these were cleared up in the subsequent year. In 2016, a deficit balance occurred in the Storm Water Utility - Construction fund. This was a result of expenditures exceeding revenues and the funds being set up for reimbursable grants. The reimbursement for expenditures made by the Town were not received by December 31, 2016.

Note 8. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	New Fund	Prior Period Adjustment	Balance as of January 1, 2013
Operation Pull-Over	\$ 6,252	\$ -	\$ 1,339	\$ 7,591

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Operation Pull-Over	Law Enforcement Continuing Education	Riverboat	CEDIT - Capital Projects
Cash and investments - beginning	\$ 52,043	\$ 85,085	\$ 35,965	\$ 7,591	\$ 50,581	\$ -	\$ 142,289
Receipts:							
Taxes	395,554	-	-	-	-	-	-
Licenses and permits	12,351	-	-	-	1,211	-	-
Intergovernmental receipts	145,089	83,058	22,182	-	-	13,246	72,453
Fines and forfeits	-	-	-	1,210	19,691	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	101,456	-	-	-	3,337	-	-
Total receipts	654,450	83,058	22,182	1,210	24,239	13,246	72,453
Disbursements:							
Personal services	370,605	53,906	-	-	-	-	-
Supplies	75,947	20,985	29,737	-	257	-	8,584
Other services and charges	53,696	5,472	3,950	-	18,781	-	37,077
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	16,838	-	-	-	25,919	-	26,574
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	140,000	-	-	3,348	-	-	-
Total disbursements	657,086	80,363	33,687	3,348	44,957	-	72,235
Excess (deficiency) of receipts over disbursements	(2,636)	2,695	(11,505)	(2,138)	(20,718)	13,246	218
Cash and investments - ending	\$ 49,407	\$ 87,780	\$ 24,460	\$ 5,453	\$ 29,863	\$ 13,246	\$ 142,507

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Capital Improvement	Levee Certification Grant	TIF Fund	Cable TV Franchise Fee	Donations	Payroll Clearing	Federal Withholding
Cash and investments - beginning	\$ 42,999	\$ 14,400	\$ 13,013	\$ -	\$ 455	\$ 518	\$ 4,251
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,003	7,150	1,295	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	85	4	61,661
Total receipts	6,003	7,150	1,295	-	85	4	61,661
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	990	10,450	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	280	7	65,912
Total disbursements	990	10,450	-	-	280	7	65,912
Excess (deficiency) of receipts over disbursements	5,013	(3,300)	1,295	-	(195)	(3)	(4,251)
Cash and investments - ending	\$ 48,012	\$ 11,100	\$ 14,308	\$ -	\$ 260	\$ 515	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	FICA/Medicare	State Withholding	PERF - Employee	Group Health Insurance	Garnishment	Reimbursement	Local Withholding Tax
Cash and investments - beginning	\$ -	\$ 1,305	\$ -	\$ 400	\$ 1,414	\$ 50	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	83,555	18,390	15,815	88,597	14,311	963	6,252
Total receipts	83,555	18,390	15,815	88,597	14,311	963	6,252
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	83,793	18,272	15,815	89,210	8,979	511	7,414
Total disbursements	83,793	18,272	15,815	89,210	8,979	511	7,414
Excess (deficiency) of receipts over disbursements	(238)	118	-	(613)	5,332	452	(1,162)
Cash and investments - ending	\$ (238)	\$ 1,423	\$ -	\$ (213)	\$ 6,746	\$ 502	\$ (1,162)

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PERF - Town Share Due	Storm Water Utility - Bond and Interest	Storm Water Debt Service	Storm Water Utility - Operating	Storm Water Utility - Construction	Wastewater Utility - Debt Service	Wastewater Utility - Operating
Cash and investments - beginning	\$ -	\$ 18,000	\$ 5,580	\$ 138,547	\$ 7,334	\$ -	\$ 82,643
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	66,910	-	-	558,254
Other receipts	51,090	-	-	70,000	-	-	14
Total receipts	51,090	-	-	136,910	-	-	558,268
Disbursements:							
Personal services	-	-	-	-	-	-	98,749
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	14,977
Debt service - principal and interest	-	-	-	36,269	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	4,796	-	-	278,649
Other disbursements	51,399	-	-	-	-	-	102,883
Total disbursements	51,399	-	-	41,065	-	-	495,258
Excess (deficiency) of receipts over disbursements	(309)	-	-	95,845	-	-	63,010
Cash and investments - ending	\$ (309)	\$ 18,000	\$ 5,580	\$ 234,392	\$ 7,334	\$ -	\$ 145,653

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Utility - Bond and Interest	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Depreciation/ Improvement	Water Utility - Bond and Interest	Trash Utility	Totals
Cash and investments - beginning	\$ 101,490	\$ 291,097	\$ 80,577	\$ 12,113	\$ 67,600	\$ -	\$ 1,257,340
Receipts:							
Taxes	-	-	-	-	-	-	395,554
Licenses and permits	-	-	-	-	-	-	13,562
Intergovernmental receipts	-	-	-	-	-	-	350,476
Fines and forfeits	-	-	-	-	-	-	20,901
Utility fees	-	1,205,025	-	-	-	-	1,830,189
Other receipts	100,000	4,748	76,180	-	90,000	-	786,458
Total receipts	100,000	1,209,773	76,180	-	90,000	-	3,397,140
Disbursements:							
Personal services	-	123,470	-	-	-	-	646,730
Supplies	-	-	-	-	-	-	135,510
Other services and charges	-	12,925	-	-	-	-	146,878
Debt service - principal and interest	-	-	-	-	17,000	-	53,269
Capital outlay	-	-	-	-	-	-	80,771
Utility operating expenses	-	323,383	-	-	-	-	606,828
Other disbursements	114,400	773,814	74,314	-	-	-	1,550,351
Total disbursements	114,400	1,233,592	74,314	-	17,000	-	3,220,337
Excess (deficiency) of receipts over disbursements	(14,400)	(23,819)	1,866	-	73,000	-	176,803
Cash and investments - ending	\$ 87,090	\$ 267,278	\$ 82,443	\$ 12,113	\$ 140,600	\$ -	\$ 1,434,143

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Operation Pull-Over	Law Enforcement Continuing Education	Riverboat	CEDIT - Capital Projects
Cash and investments - beginning	\$ 49,407	\$ 87,780	\$ 24,460	\$ 5,453	\$ 29,863	\$ 13,246	\$ 142,507
Receipts:							
Taxes	418,983	-	-	-	-	-	-
Licenses and permits	-	-	-	-	813	-	-
Intergovernmental receipts	165,150	101,809	16,856	12,170	-	13,246	75,391
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	16,586	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	352,585	2,108	-	-	11,117	-	-
Total receipts	936,718	103,917	16,856	12,170	28,516	13,246	75,391
Disbursements:							
Personal services	366,900	61,671	-	-	-	-	5,276
Supplies	89,703	12,554	15,000	-	410	-	-
Other services and charges	68,024	7,000	4,000	-	26,190	-	56,016
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,982	-	-	-	20,000	13,000	23,638
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	350,781	-	-	7,750	-	-	335
Total disbursements	888,390	81,225	19,000	7,750	46,600	13,000	85,265
Excess (deficiency) of receipts over disbursements	48,328	22,692	(2,144)	4,420	(18,084)	246	(9,874)
Cash and investments - ending	\$ 97,735	\$ 110,472	\$ 22,316	\$ 9,873	\$ 11,779	\$ 13,492	\$ 132,633

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Capital Improvement	Levee Certification Grant	TIF Fund	Cable TV Franchise Fee	Donations	Payroll Clearing	Federal Withholding
Cash and investments - beginning	\$ 48,012	\$ 11,100	\$ 14,308	\$ -	\$ 260	\$ 515	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	11,557	-	-	-
Intergovernmental receipts	5,915	44,416	1,397	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	250	-	66,324
Total receipts	5,915	44,416	1,397	11,557	250	-	66,324
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	52,516	-	11,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	390	-	66,324
Total disbursements	-	52,516	-	11,000	390	-	66,324
Excess (deficiency) of receipts over disbursements	5,915	(8,100)	1,397	557	(140)	-	-
Cash and investments - ending	\$ 53,927	\$ 3,000	\$ 15,705	\$ 557	\$ 120	\$ 515	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	FICA/Medicare	State Withholding	PERF - Employee	Group Health Insurance	Garnishment	Reimbursement	Local Withholding Tax
Cash and investments - beginning	\$ (238)	\$ 1,423	\$ -	\$ (213)	\$ 6,746	\$ 502	\$ (1,162)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	83,202	21,185	15,552	89,368	12,463	485	6,905
Total receipts	83,202	21,185	15,552	89,368	12,463	485	6,905
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	82,964	22,608	15,552	85,212	19,209	987	5,743
Total disbursements	82,964	22,608	15,552	85,212	19,209	987	5,743
Excess (deficiency) of receipts over disbursements	238	(1,423)	-	4,156	(6,746)	(502)	1,162
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,943	\$ -	\$ -	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PERF - Town Share Due	Storm Water Utility - Bond and Interest	Storm Water Debt Service	Storm Water Utility - Operating	Storm Water Utility - Construction	Wastewater Utility - Debt Service	Wastewater Utility - Operating
Cash and investments - beginning	\$ (309)	\$ 18,000	\$ 5,580	\$ 234,392	\$ 7,334	\$ -	\$ 145,653
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	74,362	-	-	646,792
Other receipts	58,368	56,000	61,000	140,000	-	114,750	18
Total receipts	58,368	56,000	61,000	214,362	-	114,750	646,810
Disbursements:							
Personal services	-	-	-	-	-	-	61,392
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	11,125
Debt service - principal and interest	-	-	-	77,941	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	4,918	-	-	291,030
Other disbursements	58,059	-	-	217,495	-	-	271,911
Total disbursements	58,059	-	-	300,354	-	-	635,458
Excess (deficiency) of receipts over disbursements	309	56,000	61,000	(85,992)	-	114,750	11,352
Cash and investments - ending	\$ -	\$ 74,000	\$ 66,580	\$ 148,400	\$ 7,334	\$ 114,750	\$ 157,005

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility - Bond and Interest	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Depreciation/ Improvement	Water Utility - Bond and Interest	Trash Utility	Totals
Cash and investments - beginning	\$ 87,090	\$ 267,278	\$ 82,443	\$ 12,113	\$ 140,600	\$ -	\$ 1,434,143
Receipts:							
Taxes	-	-	-	-	-	-	418,983
Licenses and permits	-	-	-	-	-	-	12,370
Intergovernmental receipts	-	-	-	-	-	-	436,350
Charges for services	-	-	-	-	-	62,133	62,133
Fines and forfeits	-	-	-	-	-	-	16,586
Utility fees	-	1,501,170	-	-	-	-	2,222,324
Other receipts	143,000	-	155,005	50,339	21,766	-	1,461,790
Total receipts	143,000	1,501,170	155,005	50,339	21,766	62,133	4,630,536
Disbursements:							
Personal services	-	149,592	-	-	-	3,473	648,304
Supplies	-	-	-	-	-	-	117,667
Other services and charges	-	22,772	-	-	-	51,662	246,789
Debt service - principal and interest	114,750	-	-	-	162,366	-	355,057
Capital outlay	-	74,850	-	-	-	-	207,986
Utility operating expenses	-	425,809	-	-	-	-	721,757
Other disbursements	-	896,093	144,800	-	-	-	2,246,213
Total disbursements	114,750	1,569,116	144,800	-	162,366	55,135	4,543,773
Excess (deficiency) of receipts over disbursements	28,250	(67,946)	10,205	50,339	(140,600)	6,998	86,763
Cash and investments - ending	\$ 115,340	\$ 199,332	\$ 92,648	\$ 62,452	\$ -	\$ 6,998	\$ 1,520,906

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Operation Pull-Over	Law Enforcement Continuing Education	Riverboat	CEDIT Capital Projects	Cumulative Capital Improvement
Cash and investments - beginning	\$ 97,735	\$ 110,472	\$ 22,316	\$ 9,873	\$ 11,779	\$ 13,492	\$ 132,633	\$ 53,927
Receipts:								
Taxes	429,588	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,306	-	-	-
Intergovernmental receipts	172,121	102,217	17,424	3,980	-	13,246	75,529	5,616
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	14,674	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	294,578	32,228	-	-	5,210	-	-	-
Total receipts	896,287	134,445	17,424	3,980	21,190	13,246	75,529	5,616
Disbursements:								
Personal services	415,556	70,798	-	-	-	-	20,000	-
Supplies	63,199	15,000	16,235	-	-	-	-	-
Other services and charges	77,088	40,000	-	-	4,368	-	52,043	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	19,851	15,920	-	-	5,208	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	280,000	-	-	5,750	14,290	-	70	-
Total disbursements	855,694	141,718	16,235	5,750	23,866	-	72,113	-
Excess (deficiency) of receipts over disbursements	40,593	(7,273)	1,189	(1,770)	(2,676)	13,246	3,416	5,616
Cash and investments - ending	\$ 138,328	\$ 103,199	\$ 23,505	\$ 8,103	\$ 9,103	\$ 26,738	\$ 136,049	\$ 59,543

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levee Certification Grant	TIF	Cable TV Franchise Fee	Donations	Federal Withholding	FICA/Medicare	State Withholdings	PERF - Employee
Cash and investments - beginning	\$ 3,000	\$ 15,705	\$ 557	\$ 120	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	10,748	-	-	-	-	-
Intergovernmental receipts	-	1,230	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	72,734	97,329	24,179	18,277
Total receipts	-	1,230	10,748	-	72,734	97,329	24,179	18,277
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	153	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	9,294	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	70	72,734	97,329	24,179	18,277
Total disbursements	-	153	9,294	70	72,734	97,329	24,179	18,277
Excess (deficiency) of receipts over disbursements	-	1,077	1,454	(70)	-	-	-	-
Cash and investments - ending	\$ 3,000	\$ 16,782	\$ 2,011	\$ 50	\$ -	\$ -	\$ -	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Group Health Insurance	Garnishment	Local Withholding Tax	PERF - Town Share Due	LOIT Special Distribution	Payroll Clearing	LECE Canine Fund
Cash and investments - beginning	\$ 3,943	\$ -	\$ -	\$ -	\$ -	\$ 515	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	80,265	4,609	7,877	68,232	-	-	-
Total receipts	80,265	4,609	7,877	68,232	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	80,364	4,609	7,877	68,232	-	-	-
Total disbursements	80,364	4,609	7,877	68,232	-	-	-
Excess (deficiency) of receipts over disbursements	(99)	-	-	-	-	-	-
Cash and investments - ending	\$ 3,844	\$ -	\$ -	\$ -	\$ -	\$ 515	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Hometown Holiday	Payroll 941/ EFTPS	Payroll State/County	Payroll PERF	Payroll AFLAC	Payroll IN State Collection	Storm Water Utility - Bond and Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	37,569
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	37,569
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(37,569)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,431

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Storm Water Utility - Debt Service	Storm Water Utility - Operating	Storm Water Utility - Construction	Wastewater Utility - Debt Service	Wastewater Utility - Customer Deposit	Wastewater Utility - Operating	Wastewater Utility - Bond and Interest
Cash and investments - beginning	\$ 66,580	\$ 148,400	\$ 7,334	\$ 114,750	\$ -	\$ 157,005	\$ 115,340
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	81,720	-	-	-	684,001	-
Other receipts	-	1,500	-	-	2,500	140,041	257,004
Total receipts	-	83,220	-	-	2,500	824,042	257,004
Disbursements:							
Personal services	-	-	-	-	-	61,493	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	13,916	-
Debt service - principal and interest	-	-	-	-	-	234,000	122,135
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	10,391	-	-	-	273,419	20,090
Other disbursements	-	-	-	-	250	141,688	-
Total disbursements	-	10,391	-	-	250	724,516	142,225
Excess (deficiency) of receipts over disbursements	-	72,829	-	-	2,250	99,526	114,779
Cash and investments - ending	\$ 66,580	\$ 221,229	\$ 7,334	\$ 114,750	\$ 2,250	\$ 256,531	\$ 230,119

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater - Refunding Revenue Bonds - 2015	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Depreciation	Water Utility - Construction	Trash Utility	Totals
Cash and investments - beginning	\$ -	\$ 199,332	\$ 92,648	\$ 62,452	\$ -	\$ 6,998	\$ 1,520,906
Receipts:							
Taxes	-	-	-	-	-	-	429,588
Licenses and permits	-	-	-	-	-	-	12,054
Intergovernmental receipts	-	-	-	-	-	-	391,363
Charges for services	-	-	-	-	-	142,815	142,815
Fines and forfeits	-	-	-	-	-	-	14,674
Utility fees	-	1,691,985	-	-	-	-	2,457,706
Other receipts	763,000	290	156,290	-	62,500	-	2,088,643
Total receipts	763,000	1,692,275	156,290	-	62,500	142,815	5,536,843
Disbursements:							
Personal services	-	167,873	-	-	-	10,854	746,574
Supplies	-	-	-	-	-	700	95,134
Other services and charges	-	30,748	-	-	-	99,358	317,674
Debt service - principal and interest	736,300	-	-	-	-	-	1,130,004
Capital outlay	-	-	-	-	-	-	50,273
Utility operating expenses	-	403,675	-	-	35,163	-	742,738
Other disbursements	26,700	1,002,967	146,395	-	-	-	1,991,781
Total disbursements	763,000	1,605,263	146,395	-	35,163	110,912	5,074,178
Excess (deficiency) of receipts over disbursements	-	87,012	9,895	-	27,337	31,903	462,665
Cash and investments - ending	\$ -	\$ 286,344	\$ 102,543	\$ 62,452	\$ 27,337	\$ 38,901	\$ 1,983,571

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Operation Pull-Over	Law Enforcement Continuing Education	Riverboat	CEDIT Capital Projects	Cumulative Capital Improvement
Cash and investments - beginning	\$ 138,328	\$ 103,199	\$ 23,505	\$ 8,103	\$ 9,103	\$ 26,738	\$ 136,049	\$ 59,543
Receipts:								
Taxes	392,638	-	-	-	-	-	-	-
Licenses and permits	18,657	-	-	-	1,641	-	-	-
Intergovernmental receipts	158,538	102,223	17,721	5,397	300	13,245	78,227	5,699
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	7,807	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,908	55,000	-	-	139	-	-	-
Total receipts	581,741	157,223	17,721	5,397	9,887	13,245	78,227	5,699
Disbursements:								
Personal services	408,958	66,211	-	-	-	-	-	-
Supplies	35,160	10,112	598	-	12,419	-	-	-
Other services and charges	74,784	9,824	-	-	289	17,000	17,200	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,478	89,239	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,295	-	-	7,231	20	-	4,496	-
Total disbursements	548,675	175,386	598	7,231	12,728	17,000	21,696	-
Excess (deficiency) of receipts over disbursements	33,066	(18,163)	17,123	(1,834)	(2,841)	(3,755)	56,531	5,699
Cash and investments - ending	\$ 171,394	\$ 85,036	\$ 40,628	\$ 6,269	\$ 6,262	\$ 22,983	\$ 192,580	\$ 65,242

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Levee Certification Grant	TIF	Cable TV Franchise Fee	Donations	Federal Withholding	FICA/Medicare	State Withholdings	PERF - Employee
Cash and investments - beginning	\$ 3,000	\$ 16,782	\$ 2,011	\$ 50	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	12,786	-	-	-	-	-
Intergovernmental receipts	-	1,302	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,302	12,786	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	10,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	8,587	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	70	-	-	-	-
Total disbursements	-	10,000	8,587	70	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(8,698)	4,199	(70)	-	-	-	-
Cash and investments - ending	\$ 3,000	\$ 8,084	\$ 6,210	\$ (20)	\$ -	\$ -	\$ -	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Group Health Insurance	Garnishment	Local Withholding Tax	PERF - Town Share Due	LOIT Special Distribution	Payroll Clearing	LECE Canine Fund
Cash and investments - beginning	\$ 3,844	\$ -	\$ -	\$ -	\$ -	\$ 515	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	81,825	-	-	-	28,548	301,472	100
Total receipts	81,825	-	-	-	28,548	301,472	100
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	76,826	-	-	-	-	301,548	-
Total disbursements	76,826	-	-	-	-	301,548	-
Excess (deficiency) of receipts over disbursements	4,999	-	-	-	28,548	(76)	100
Cash and investments - ending	\$ 8,843	\$ -	\$ -	\$ -	\$ 28,548	\$ 439	\$ 100

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Hometown Holiday	Payroll 941/ EFTPS	Payroll State/County	Payroll PERF	Payroll AFLAC	Payroll IN State Collection	Storm Water Utility - Bond and Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,431
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	15,439	155,596	30,881	92,710	9,100	1,694	-
Total receipts	15,439	155,596	30,881	92,710	9,100	1,694	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	36,175
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	10,903	155,596	28,399	92,604	8,202	1,694	-
Total disbursements	10,903	155,596	28,399	92,604	8,202	1,694	36,175
Excess (deficiency) of receipts over disbursements	4,536	-	2,482	106	898	-	(36,175)
Cash and investments - ending	\$ 4,536	\$ -	\$ 2,482	\$ 106	\$ 898	\$ -	\$ 256

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Storm Water Utility - Debt Service	Storm Water Utility - Operating	Storm Water Utility - Construction	Wastewater Utility - Debt Service	Wastewater Utility - Customer Deposit	Wastewater Utility - Operating	Wastewater Utility - Bond and Interest
Cash and investments - beginning	\$ 66,580	\$ 221,229	\$ 7,334	\$ 114,750	\$ 2,250	\$ 256,531	\$ 230,119
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	224,060	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	81,203	-	-	-	566,104	-
Other receipts	-	43,000	-	-	8,850	55	-
Total receipts	-	124,203	224,060	-	8,850	566,159	-
Disbursements:							
Personal services	-	-	-	-	-	72,113	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	66,010	-
Debt service - principal and interest	-	-	-	-	-	33,987	106,189
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	172,658	287,701	-	-	128,520	-
Other disbursements	-	-	74,794	-	2,425	41,578	-
Total disbursements	-	172,658	362,495	-	2,425	342,208	106,189
Excess (deficiency) of receipts over disbursements	-	(48,455)	(138,435)	-	6,425	223,951	(106,189)
Cash and investments - ending	\$ 66,580	\$ 172,774	\$ (131,101)	\$ 114,750	\$ 8,675	\$ 480,482	\$ 123,930

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater - Refunding Revenue Bonds - 2015	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Depreciation	Water Utility - Construction	Trash Utility	Totals
Cash and investments - beginning	\$ -	\$ 286,344	\$ 102,543	\$ 62,452	\$ 27,337	\$ 38,901	\$ 1,983,571
Receipts:							
Taxes	-	-	-	-	-	-	392,638
Licenses and permits	-	-	-	-	-	-	33,084
Intergovernmental receipts	-	-	-	-	-	-	606,712
Charges for services	-	-	-	-	-	128,472	128,472
Fines and forfeits	-	-	-	-	-	-	7,807
Utility fees	-	1,673,222	-	-	-	-	2,320,529
Other receipts	-	367	14,000	-	-	-	850,684
Total receipts	-	1,673,589	14,000	-	-	128,472	4,339,926
Disbursements:							
Personal services	-	178,645	-	-	-	13,471	739,398
Supplies	-	-	-	-	-	-	58,289
Other services and charges	-	25,134	-	-	-	123,998	344,239
Debt service - principal and interest	-	-	-	-	-	-	176,351
Capital outlay	-	-	-	-	-	-	110,304
Utility operating expenses	-	536,426	-	-	16,162	-	1,141,467
Other disbursements	-	836,377	8,028	-	-	-	1,668,086
Total disbursements	-	1,576,582	8,028	-	16,162	137,469	4,238,134
Excess (deficiency) of receipts over disbursements	-	97,007	5,972	-	(16,162)	(8,997)	101,792
Cash and investments - ending	\$ -	\$ 383,351	\$ 108,515	\$ 62,452	\$ 11,175	\$ 29,904	\$ 2,085,363

TOWN OF WEST TERRE HAUTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Trash	\$ 8,996	\$ 10,527
Storm Water	23,297	6,899
Wastewater	7,164	49,213
Water	27,239	62,688
Governmental activities	14,445	-
Totals	\$ 81,141	\$ 129,327

TOWN OF WEST TERRE HAUTE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Rick Lasure Development	Building used for dry storage	<u>\$ 1,400</u>	7/29/2016	8/1/2016
Water: Rick Lasure Development	Building used for dry storage	<u>1,400</u>	7/29/2016	8/1/2017
Total of annual lease payments		<u><u>\$ 2,800</u></u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Storm Water: Revenue bonds	Storm Water Sewer	<u>\$ 638,000</u>	<u>\$ 36,803</u>
Wastewater: Revenue bonds	Waste Water Bond	<u>674,000</u>	<u>104,782</u>
Totals		<u><u>\$ 1,312,000</u></u>	<u><u>\$ 141,585</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.