

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT
OF
EMINENCE CONSOLIDATED SCHOOL CORPORATION
MORGAN COUNTY, INDIANA
July 1, 2013 to June 30, 2017



FILED
02/14/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen Saucerman	07-01-13 to 12-04-14
	(Vacant)	12-05-14 to 01-19-15
	Michele Tracy	01-20-15 to 06-30-19
Superintendent of Schools	Terry Terhune	07-01-13 to 07-01-15
	Jeff Gibboney	08-04-15 to 06-06-17
	Laura Penman	06-08-17 to 06-30-19
President of the School Board	Kathy Decker	01-01-13 to 12-31-13
	Diana Rumbaugh	01-01-14 to 12-31-14
	Crystal Pottorff	01-01-15 to 12-31-15
	Mike Newby	01-01-16 to 12-31-17
	Andrew Finney	01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EMINENCE CONSOLIDATED SCHOOL CORPORATION, MORGAN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Eminence Consolidated School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2013 to June 30, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 19, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2014 and 2015

Fund	Cash and Investments 07-01-13	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15
General	\$ 460,806	\$ 2,640,215	\$ 2,980,986	\$ 31,441	\$ 151,476	\$ 2,615,228	\$ 2,999,425	\$ 272,300	\$ 39,579
Referendum Tax Levy	-	-	-	-	-	245,500	-	(245,500)	-
Debt Service	247,494	275,025	483,500	(14,210)	24,809	549,257	482,520	-	91,546
Retirement/Severance Bond Debt Service	45,147	158,885	65,250	-	138,782	(86,564)	62,276	10,058	-
Capital Projects	90,972	426,663	554,342	50,000	13,293	460,338	464,494	138,142	147,279
School Transportation	377,816	441,792	388,452	(175,000)	256,156	435,337	387,950	(75,000)	228,543
School Bus Replacement	55,817	-	41,960	-	13,857	-	-	-	13,857
Rainy Day	200,000	-	-	125,000	325,000	-	-	(100,000)	225,000
Retirement/Severance Bond	2,073	-	2,059	-	14	-	-	-	14
School Lunch	68,341	178,737	170,691	-	76,387	188,115	213,706	-	50,796
Textbook Rental	2,289	41,490	34,935	14,210	23,054	29,490	16,627	-	35,917
Educational License Plates	658	56	-	-	714	38	-	-	752
Donation Fund	499	-	-	-	499	300	300	-	499
Donation FD Band Instrument Repair	200	1,000	-	-	1,200	-	1,080	-	120
Angel Donation Fund	561	-	66	-	495	-	-	-	495
Tech/Backroom	130,000	-	120,989	-	9,011	-	8,768	-	243
Kendrick Grant Nurse	-	500	500	-	-	-	-	-	-
Kendrick Grant Playground	-	72,000	72,000	-	-	-	-	-	-
Indpls BPW PE	-	250	250	-	-	-	-	-	-
Donation Alaska Church	-	100	78	-	22	-	-	-	22
PE Equipment -Elem Donation	-	100	6	-	94	-	-	-	94
Discover Brighter Futures FD	-	5,100	5,100	-	-	-	-	-	-
Nutrients For Life Mini Grant	-	50	18	-	32	-	-	-	32
Community Foundation Garden Grant	-	500	399	-	101	-	54	-	47
Kendrick Nurse 14/15	-	-	-	-	-	500	302	-	198
Nutrients For Life Foundation	-	-	-	-	-	500	489	-	11
Art Supply Donation	-	-	-	-	-	479	719	-	(240)
Food For All Garden Grant 2015	-	-	-	-	-	2,500	1,682	-	818
Rural Education ACH Program (REAP)	-	53,258	53,258	-	-	3,906	25,271	-	(21,365)
Kendrick Athletic Supplies *EHS	186	-	-	-	186	-	-	-	186
Nurse Fund	122	23	-	-	145	-	119	-	26
Green School Project	528	-	-	-	528	28	-	-	556
GT Grant 12-13	10,166	25,434	37,147	-	(1,547)	25,485	20,808	-	3,130
Medicaid Reimbursement	-	-	-	-	-	983	-	-	983
Non-English Speaking Programs P.L. 273-1999	62	-	-	-	62	-	-	-	62
REMC Round up Grant	-	-	(12)	-	12	-	-	-	12
State Connectivity E-Rate	-	-	-	-	-	2,973	-	-	2,973
Primetime Grant-HS	1,750	-	-	-	1,750	-	-	-	1,750
FFA Food For All	-	2,465	2,465	-	-	-	-	-	-
ISTA Settlement	-	31,441	-	(31,441)	-	-	-	-	-
Project Lead the Way	25	-	-	-	25	-	-	-	25
Title I 2014/15	(7,193)	36,653	41,005	-	(11,545)	48,938	63,986	-	(26,593)
Innovative Education Program Strategies Title V (Part A)	787	-	-	-	787	-	-	-	787
Title II	35	-	-	-	35	-	-	-	35
Serve America	52	-	-	-	52	-	-	-	52
Drug Free	2,246	-	430	-	1,816	-	-	-	1,816
HMCI Foundation Grant	1,681	-	-	-	1,681	-	-	-	1,681
PLTW 08-09	1,417	-	-	-	1,417	-	-	-	1,417
Improving Teaching Quality, No Child Left, Title II, Part A	8,942	-	7,369	-	1,573	11,955	13,418	-	110
Payroll Withholding	(18,048)	721,105	745,693	-	(42,636)	651,085	675,751	-	(67,302)
Totals	\$ 1,685,431	\$ 5,112,842	\$ 5,808,936	\$ -	\$ 989,337	\$ 5,186,371	\$ 5,439,745	\$ -	\$ 735,963

The notes to the financial statements are an integral part of this statement.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 39,579	\$ 2,563,784	\$ 2,387,922	\$ -	\$ 215,441	\$ 2,599,971	\$ 2,182,378	\$ 12,060	\$ 645,094
Referendum Tax Levy	-	542,871	437,844	10,058	115,085	669,575	450,407	-	334,253
Debt Service	91,546	462,023	483,000	(10,058)	60,511	478,561	484,500	-	54,572
Retirement/Severance Bond Debt Service	-	12,046	-	-	12,046	-	-	(12,046)	-
Capital Projects	147,279	441,715	449,130	-	139,864	442,163	478,689	-	103,338
School Transportation	228,543	454,257	369,500	-	313,300	495,573	364,754	(150,000)	294,119
School Bus Replacement	13,857	-	-	-	13,857	45,893	-	-	59,750
Rainy Day	225,000	14,566	-	-	239,566	-	-	150,000	389,566
Retirement/Severance Bond	14	-	-	-	14	-	-	(14)	-
School Lunch	50,796	193,935	203,227	-	41,504	199,718	206,064	-	35,158
Textbook Rental	35,917	29,139	45,486	-	19,570	28,462	37,638	-	10,394
Educational License Plates	752	-	-	-	752	19	-	-	771
Early Intervention Grant	-	800	571	-	229	2,300	2,529	-	-
Early Intervention Grant 2017	-	-	-	-	-	1,718	920	-	798
Lilly Endowment CCI	-	-	-	-	-	30,000	24,692	-	5,308
Donation Fund	499	500	-	-	999	-	-	-	999
Donation Fund Bank Instrument Repair	120	-	-	-	120	-	(237)	-	357
Angel Donation Fund	495	-	88	-	407	-	200	-	207
Tech/Backroom	243	-	-	-	243	-	-	-	243
Donation Alaska Church	22	-	-	-	22	-	-	-	22
PE Equipment -Elem Donation	94	-	-	-	94	-	-	-	94
Nutrients For Life Mini Grant	32	-	-	-	32	-	-	-	32
Community Foundation Garden GT	47	-	-	-	47	-	-	-	47
Kendrick Nurse 14/15	198	-	-	-	198	-	-	-	198
Nutrients For Life Foundation	11	-	-	-	11	-	-	-	11
Art Supply Donation	(240)	-	-	-	(240)	-	-	-	(240)
Food For All Garden Grant 2015	818	-	335	-	483	-	-	-	483
Rural Educ ACH Prog (REAP)	(21,365)	61,148	74,450	-	(34,667)	-	18,011	-	(52,678)
REAP 2015-16	-	-	-	-	-	28,141	29,294	-	(1,153)
REAP 2016-17	-	-	-	-	-	-	7,881	-	(7,881)
Kendrick Grant Athletic Sup	186	-	-	-	186	-	-	-	186
Nurse Fund	26	-	-	-	26	-	-	-	26
Kendrick Grant Mental Health	-	15,000	15,000	-	-	-	-	-	-
Green School Project	556	-	-	-	556	-	-	-	556
Formative Assessment	-	3,513	3,107	-	406	4,755	5,161	-	-
GT Grant 12-13	3,130	26,306	33,038	-	(3,602)	-	20,125	-	(23,727)
High Ability	-	-	-	-	-	26,117	8,003	-	18,114
Medicaid Reimbursement	983	5,222	613	-	5,592	395	-	-	5,987
Non-English Speaking Programs	62	-	-	-	62	-	-	-	62
Career and Technical Performance Grant	-	-	-	-	-	5,188	4,999	-	189
Miscellaneous Programs	12	-	-	-	12	-	-	-	12
Innovation Planning Grant	-	23,179	23,800	-	(621)	-	(621)	-	-
State Connectivity-E Base	2,973	6,564	-	-	9,537	10,901	8,736	-	11,702
Primetime Grant HS	1,750	-	-	-	1,750	-	-	-	1,750
Charter School Innovation	-	1,000	-	-	1,000	-	-	-	1,000
Senator David Ford Technology	-	-	-	-	-	-	66,000	-	(66,000)
Project Lead the Way	25	-	-	-	25	-	-	-	25
Title I 15-16	-	34,957	48,398	-	(13,441)	30,029	16,162	-	426
Title I 16-17	-	-	-	-	-	51,503	47,307	-	4,196
Title I 14-15	(26,593)	33,630	9,341	-	(2,304)	-	-	-	(2,304)
Innovative Education Program Strategies Title V (Part A)	787	-	-	-	787	-	787	-	-
Title II	35	-	-	-	35	-	-	-	35
Serve America	52	-	-	-	52	-	-	-	52
Drug Free	1,816	-	-	-	1,816	-	-	-	1,816
HMCI Foundation Grant	1,681	-	-	-	1,681	-	-	-	1,681
PLTW 2008-2009	1,417	-	-	-	1,417	-	-	-	1,417
Title II Part A FY 17	-	-	-	-	-	-	8,507	-	(8,507)
Improving Teacher Quality, No Child Left, Title II, Part A	110	13,278	9,576	-	3,812	8,012	2,774	-	9,050
Payroll Withholdings	(67,302)	611,524	623,323	-	(79,101)	588,027	576,499	-	(67,573)
Totals	\$ 735,963	\$ 5,550,957	\$ 5,217,749	\$ -	\$ 1,069,171	\$ 5,747,021	\$ 5,052,159	\$ -	\$ 1,764,033

The notes to the financial statements are an integral part of this statement.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Negative Disbursements

The financial statements contain some disbursements which appear as negative entries. This is a result of errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

Note 8. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. In some instances, it was the result of funds being set up for reimbursable grants. In other instances, it was a result of posting errors, postings not made to the funds in a timely manner, and expenses occurring prior to collections.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with Eminence Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2014, 2015, 2016, and 2017 totaled \$483,500, \$482,520, \$483,000, and \$484,500, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 460,806	\$ -	\$ 247,494	\$ 45,147	\$ 90,972	\$ 377,816	\$ 55,817	\$ 200,000	\$ 2,073
Receipts:									
Local sources	18,844	-	275,025	158,885	426,663	438,595	-	-	-
Intermediate sources	13	-	-	-	-	-	-	-	-
State sources	2,621,358	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	3,197	-	-	-
Total receipts	2,640,215	-	275,025	158,885	426,663	441,792	-	-	-
Disbursements:									
Instruction	2,166,998	-	-	-	-	-	-	-	2,059
Support services	787,555	-	-	-	252,055	388,452	41,960	-	-
Noninstructional services	26,433	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	302,287	-	-	-	-
Debt service	-	-	483,500	65,250	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,980,986	-	483,500	65,250	554,342	388,452	41,960	-	2,059
Excess (deficiency) of receipts over disbursements	(340,771)	-	(208,475)	93,635	(127,679)	53,340	(41,960)	-	(2,059)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	31,441	-	(14,210)	-	50,000	(175,000)	-	125,000	-
Total other financing sources (uses)	31,441	-	(14,210)	-	50,000	(175,000)	-	125,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(309,330)	-	(222,685)	93,635	(77,679)	(121,660)	(41,960)	125,000	(2,059)
Cash and investments - ending	\$ 151,476	\$ -	\$ 24,809	\$ 138,782	\$ 13,293	\$ 256,156	\$ 13,857	\$ 325,000	\$ 14

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2014

	School Lunch	Textbook Rental	Educational License Plates	Donation Fund	Donation FD Band Instrument Repair	Angel Donation Fund	Tech/ Backroom	Kendrick Grant Nurse	Kendrick Grant Playground
Cash and investments - beginning	\$ 68,341	\$ 2,289	\$ 658	\$ 499	\$ 200	\$ 561	\$ 130,000	\$ -	\$ -
Receipts:									
Local sources	75,672	41,490	-	-	-	-	-	-	-
Intermediate sources	-	-	56	-	-	-	-	-	-
State sources	2,144	-	-	-	-	-	-	-	-
Federal sources	100,921	-	-	-	-	-	-	500	72,000
Other receipts	-	-	-	-	1,000	-	-	-	-
Total receipts	178,737	41,490	56	-	1,000	-	-	500	72,000
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	1,250	34,935	-	-	-	66	120,989	500	-
Noninstructional services	169,441	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	72,000
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	170,691	34,935	-	-	-	66	120,989	500	72,000
Excess (deficiency) of receipts over disbursements	8,046	6,555	56	-	1,000	(66)	(120,989)	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	14,210	-	-	-	-	-	-	-
Total other financing sources (uses)	-	14,210	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,046	20,765	56	-	1,000	(66)	(120,989)	-	-
Cash and investments - ending	\$ 76,387	\$ 23,054	\$ 714	\$ 499	\$ 1,200	\$ 495	\$ 9,011	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	Indpls BPW PE	Donation Alaska Church	PE Equipment -Elem Donation	Discover Brighter Futures FD	Nutrients For Life Mini Grant	Community Foundation Garden Grant	Kendrick Nurse 14/15	Nutrients For Life Foundation	Art Supply Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	250	100	100	5,100	50	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	500	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	250	100	100	5,100	50	500	-	-	-
Disbursements:									
Instruction	-	-	6	5,100	-	-	-	-	-
Support services	250	78	-	-	18	399	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	250	78	6	5,100	18	399	-	-	-
Excess (deficiency) of receipts over disbursements	-	22	94	-	32	101	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22	94	-	32	101	-	-	-
Cash and investments - ending	\$ -	\$ 22	\$ 94	\$ -	\$ 32	\$ 101	\$ -	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	Food For All Garden Grant 2015	Rural Education ACH Program (REAP)	Kendrick Athletic Supplies *EHS	Nurse Fund	Green School Project	GT Grant 12-13	Medicaid Reimbursement	Non-English Speaking Programs P.L. 273-1999
Cash and investments - beginning	\$ -	\$ -	\$ 186	\$ 122	\$ 528	\$ 10,166	\$ -	\$ 62
Receipts:								
Local sources	-	-	-	23	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	25,434	-	-
Federal sources	-	53,258	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	53,258	-	23	-	25,434	-	-
Disbursements:								
Instruction	-	1,720	-	-	-	37,147	-	-
Support services	-	4,091	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	47,447	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	53,258	-	-	-	37,147	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	23	-	(11,713)	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	23	-	(11,713)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 186	\$ 145	\$ 528	\$ (1,547)	\$ -	\$ 62

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	REMC Round up Grant	State Connectivity E-Rate	Primetime Grant- HS	FFA Food For All	ISTA Settlement	Project Lead the Way	Title I 2014/15	Innovative Education Program Strategies Title V (Part A)
Cash and investments - beginning	\$ -	\$ -	\$ 1,750	\$ -	\$ -	\$ 25	\$ (7,193)	\$ 787
Receipts:								
Local sources	-	-	-	-	31,441	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	2,465	-	-	36,653	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,465	31,441	-	36,653	-
Disbursements:								
Instruction	(12)	-	-	-	-	-	40,898	-
Support services	-	-	-	2,465	-	-	107	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	(12)	-	-	2,465	-	-	41,005	-
Excess (deficiency) of receipts over disbursements	12	-	-	-	31,441	-	(4,352)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(31,441)	-	-	-
Total other financing sources (uses)	-	-	-	-	(31,441)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12	-	-	-	-	-	(4,352)	-
Cash and investments - ending	\$ 12	\$ -	\$ 1,750	\$ -	\$ -	\$ 25	\$ (11,545)	\$ 787

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title II	Serve America	Drug Free	HMCI Foundation Grant	PLTW 08-09	Improving Teaching Quality, No Child Left, Title II, Part A	Payroll Withholding	Totals
Cash and investments - beginning	\$ 35	\$ 52	\$ 2,246	\$ 1,681	\$ 1,417	\$ 8,942	\$ (18,048)	\$ 1,685,431
Receipts:								
Local sources	-	-	-	-	-	-	-	1,472,238
Intermediate sources	-	-	-	-	-	-	-	69
State sources	-	-	-	-	-	-	-	2,688,054
Federal sources	-	-	-	-	-	-	-	227,179
Other receipts	-	-	-	-	-	-	721,105	725,302
Total receipts	-	-	-	-	-	-	721,105	5,112,842
Disbursements:								
Instruction	-	-	-	-	-	-	-	2,253,916
Support services	-	-	430	-	-	7,369	-	1,642,969
Noninstructional services	-	-	-	-	-	-	-	195,874
Facilities acquisition and construction	-	-	-	-	-	-	-	421,734
Debt service	-	-	-	-	-	-	-	548,750
Nonprogrammed charges	-	-	-	-	-	-	745,693	745,693
Total disbursements	-	-	430	-	-	7,369	745,693	5,808,936
Excess (deficiency) of receipts over disbursements	-	-	(430)	-	-	(7,369)	(24,588)	(696,094)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(430)	-	-	(7,369)	(24,588)	(696,094)
Cash and investments - ending	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ 1,573	\$ (42,636)	\$ 989,337

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2015

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 151,476	\$ -	\$ 24,809	\$ 138,782	\$ 13,293	\$ 256,156	\$ 13,857	\$ 325,000	\$ 14
Receipts:									
Local sources	45,296	245,500	549,257	(86,564)	460,338	432,727	-	-	-
Intermediate sources	66	-	-	-	-	-	-	-	-
State sources	2,569,499	-	-	-	-	-	-	-	-
Federal sources	250	-	-	-	-	-	-	-	-
Other receipts	117	-	-	-	-	2,610	-	-	-
Total receipts	2,615,228	245,500	549,257	(86,564)	460,338	435,337	-	-	-
Disbursements:									
Instruction	2,159,937	-	-	-	-	-	-	-	-
Support services	815,447	-	-	-	178,190	387,950	-	-	-
Noninstructional services	24,041	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	286,304	-	-	-	-
Debt service	-	-	482,520	62,276	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,999,425	-	482,520	62,276	464,494	387,950	-	-	-
Excess (deficiency) of receipts over disbursements	(384,197)	245,500	66,737	(148,840)	(4,156)	47,387	-	-	-
Other financing sources (uses):									
Transfers in	147,300	-	-	10,058	88,142	-	-	-	-
Transfers out	125,000	(245,500)	-	-	50,000	(75,000)	-	(100,000)	-
Total other financing sources (uses)	272,300	(245,500)	-	10,058	138,142	(75,000)	-	(100,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(111,897)	-	66,737	(138,782)	133,986	(27,613)	-	(100,000)	-
Cash and investments - ending	\$ 39,579	\$ -	\$ 91,546	\$ -	\$ 147,279	\$ 228,543	\$ 13,857	\$ 225,000	\$ 14

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2015

	School Lunch	Textbook Rental	Educational License Plates	Donation Fund	Donation FD Band Instrument Repair	Angel Donation Fund	Tech/ Backroom	Kendrick Grant Nurse	Kendrick Grant Playground
Cash and investments - beginning	\$ 76,387	\$ 23,054	\$ 714	\$ 499	\$ 1,200	\$ 495	\$ 9,011	\$ -	\$ -
Receipts:									
Local sources	76,470	16,504	-	300	-	-	-	-	-
Intermediate sources	-	-	38	-	-	-	-	-	-
State sources	2,352	12,592	-	-	-	-	-	-	-
Federal sources	109,293	394	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	188,115	29,490	38	300	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	300	-	-	-	-	-
Support services	6,917	16,627	-	-	1,080	-	8,768	-	-
Noninstructional services	206,789	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	213,706	16,627	-	300	1,080	-	8,768	-	-
Excess (deficiency) of receipts over disbursements	(25,591)	12,863	38	-	(1,080)	-	(8,768)	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,591)	12,863	38	-	(1,080)	-	(8,768)	-	-
Cash and investments - ending	\$ 50,796	\$ 35,917	\$ 752	\$ 499	\$ 120	\$ 495	\$ 243	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2015

	Indpls BPW PE	Donation Alaska Church	PE Equipment -Elem Donation	Discover Brighter Futures FD	Nutrients For Life Mini Grant	Community Foundation Garden Grant	Kendrick Nurse 14/15	Nutrients For Life Foundation	Art Supply Donation
Cash and investments - beginning	\$ -	\$ 22	\$ 94	\$ -	\$ 32	\$ 101	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	479
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	500	500	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	500	500	479
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	54	302	489	719
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	54	302	489	719
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(54)	198	11	(240)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(54)	198	11	(240)
Cash and investments - ending	\$ -	\$ 22	\$ 94	\$ -	\$ 32	\$ 47	\$ 198	\$ 11	\$ (240)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Food For All Garden Grant 2015	Rural Education ACH Program (REAP)	Kendrick Athletic Supplies *EHS	Nurse Fund	Green School Project	GT Grant 12-13	Medicaid Reimbursement	Non-English Speaking Programs P.L. 273-1999
Cash and investments - beginning	\$ -	\$ -	\$ 186	\$ 145	\$ 528	\$ (1,547)	\$ -	\$ 62
Receipts:								
Local sources	2,500	-	-	-	28	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	25,485	983	-
Federal sources	-	3,906	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,500	3,906	-	-	28	25,485	983	-
Disbursements:								
Instruction	1,682	1,104	-	-	-	20,808	-	-
Support services	-	3,559	-	119	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	20,608	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,682	25,271	-	119	-	20,808	-	-
Excess (deficiency) of receipts over disbursements	818	(21,365)	-	(119)	28	4,677	983	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	818	(21,365)	-	(119)	28	4,677	983	-
Cash and investments - ending	\$ 818	\$ (21,365)	\$ 186	\$ 26	\$ 556	\$ 3,130	\$ 983	\$ 62

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	REMC Round up Grant	State Connectivity E-Rate	Primetime Grant- HS	FFA Food For All	ISTA Settlement	Project Lead the Way	Title I 2014/15	Innovative Education Program Strategies Title V (Part A)
Cash and investments - beginning	\$ 12	\$ -	\$ 1,750	\$ -	\$ -	\$ 25	\$ (11,545)	\$ 787
Receipts:								
Local sources	-	2,973	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	28,189	-
Federal sources	-	-	-	-	-	-	20,749	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,973	-	-	-	-	48,938	-
Disbursements:								
Instruction	-	-	-	-	-	-	63,224	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	762	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	63,986	-
Excess (deficiency) of receipts over disbursements	-	2,973	-	-	-	-	(15,048)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,973	-	-	-	-	(15,048)	-
Cash and investments - ending	\$ 12	\$ 2,973	\$ 1,750	\$ -	\$ -	\$ 25	\$ (26,593)	\$ 787

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2015

	Title II	Serve America	Drug Free	HMCI Foundation Grant	PLTW 08-09	Improving Teaching Quality, No Child Left, Title II, Part A	Payroll Withholding	Totals
Cash and investments - beginning	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ 1,573	\$ (42,636)	\$ 989,337
Receipts:								
Local sources	-	-	-	-	-	-	-	1,745,808
Intermediate sources	-	-	-	-	-	-	-	104
State sources	-	-	-	-	-	11,955	-	2,651,055
Federal sources	-	-	-	-	-	-	-	135,592
Other receipts	-	-	-	-	-	-	651,085	653,812
Total receipts	-	-	-	-	-	11,955	651,085	5,186,371
Disbursements:								
Instruction	-	-	-	-	-	-	-	2,247,055
Support services	-	-	-	-	-	13,418	-	1,433,639
Noninstructional services	-	-	-	-	-	-	-	231,592
Facilities acquisition and construction	-	-	-	-	-	-	-	306,912
Debt service	-	-	-	-	-	-	-	544,796
Nonprogrammed charges	-	-	-	-	-	-	675,751	675,751
Total disbursements	-	-	-	-	-	13,418	675,751	5,439,745
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(1,463)	(24,666)	(253,374)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	245,500
Transfers out	-	-	-	-	-	-	-	(245,500)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(1,463)	(24,666)	(253,374)
Cash and investments - ending	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ 110	\$ (67,302)	\$ 735,963

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 39,579	\$ -	\$ 91,546	\$ -	\$ 147,279	\$ 228,543	\$ 13,857	\$ 225,000	\$ 14	\$ 50,796
Receipts:										
Local sources	45,950	542,871	462,023	12,046	430,535	453,167	-	14,566	-	103,365
Intermediate sources	66	-	-	-	-	-	-	-	-	-
State sources	2,517,439	-	-	-	-	-	-	-	-	-
Federal sources	180	-	-	-	-	-	-	-	-	90,570
Other receipts	149	-	-	-	11,180	1,090	-	-	-	-
Total receipts	2,563,784	542,871	462,023	12,046	441,715	454,257	-	14,566	-	193,935
Disbursements:										
Instruction	1,555,985	437,844	-	-	-	-	-	-	-	-
Support services	779,786	-	-	-	183,736	369,500	-	-	-	1,982
Noninstructional services	52,151	-	-	-	-	-	-	-	-	201,245
Facilities acquisition and construction	-	-	-	-	265,394	-	-	-	-	-
Debt service	-	-	483,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,387,922	437,844	483,000	-	449,130	369,500	-	-	-	203,227
Excess (deficiency) of receipts over disbursements	175,862	105,027	(20,977)	12,046	(7,415)	84,757	-	14,566	-	(9,292)
Other financing sources (uses):										
Transfers in	-	10,058	-	-	-	-	-	-	-	-
Transfers out	-	-	(10,058)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	10,058	(10,058)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	175,862	115,085	(31,035)	12,046	(7,415)	84,757	-	14,566	-	(9,292)
Cash and investments - ending	\$ 215,441	\$ 115,085	\$ 60,511	\$ 12,046	\$ 139,864	\$ 313,300	\$ 13,857	\$ 239,566	\$ 14	\$ 41,504

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2016

	Textbook Rental	Educational License Plates	Early Intervention Grant	Early Intervention Grant 2017	Lilly Endowment CCI	Donation Fund	Donation Fund Band Instrument Repair	Angel Donation Fund	Tech/Backroom	Donation Alaska Church
Cash and investments - beginning	\$ 35,917	\$ 752	\$ -	\$ -	\$ -	\$ 499	\$ 120	\$ 495	\$ 243	\$ 22
Receipts:										
Local sources	17,124	-	-	-	-	500	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	12,015	-	800	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	29,139	-	800	-	-	500	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	45,486	-	571	-	-	-	-	88	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	45,486	-	571	-	-	-	-	88	-	-
Excess (deficiency) of receipts over disbursements	(16,347)	-	229	-	-	500	-	(88)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,347)	-	229	-	-	500	-	(88)	-	-
Cash and investments - ending	\$ 19,570	\$ 752	\$ 229	\$ -	\$ -	\$ 999	\$ 120	\$ 407	\$ 243	\$ 22

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2016

	PE Equipment -Elem Donation	Nutrients For Life Mini Grant	Community Foundation Garden GT	Kendrick Nurse 14/15	Nutrients For Life Foundation	Art Supply Donation	Food For All Garden Grant 2015	Rural Educ ACH Prog (REAP)	REAP 2015-16	REAP 2016-17
Cash and investments - beginning	\$ 94	\$ 32	\$ 47	\$ 198	\$ 11	\$ (240)	\$ 818	\$ (21,365)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	61,148	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	61,148	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	335	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	74,450	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	335	74,450	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(335)	(13,302)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(335)	(13,302)	-	-
Cash and investments - ending	\$ 94	\$ 32	\$ 47	\$ 198	\$ 11	\$ (240)	\$ 483	\$ (34,667)	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	Kendrick Grant Athletic Sup	Nurse Fund	Kendrick Grant Mental Health	Green School Project	Formative Assessment	GT Grant 12-13	High Ability	Medicaid Reimbursement	Non-English Speaking Programs	Career and Technical Performance Grant
Cash and investments - beginning	\$ 186	\$ 26	\$ -	\$ 556	\$ -	\$ 3,130	\$ -	\$ 983	\$ 62	\$ -
Receipts:										
Local sources	-	-	15,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	3,513	26,306	-	5,222	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	15,000	-	3,513	26,306	-	5,222	-	-
Disbursements:										
Instruction	-	-	-	-	3,107	24,887	-	-	-	-
Support services	-	-	15,000	-	-	-	-	613	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	8,151	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	15,000	-	3,107	33,038	-	613	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	406	(6,732)	-	4,609	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	406	(6,732)	-	4,609	-	-
Cash and investments - ending	\$ 186	\$ 26	\$ -	\$ 556	\$ 406	\$ (3,602)	\$ -	\$ 5,592	\$ 62	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	Miscellaneous Programs	Innovation Planning Grant	State Connectivity-E Base	Primetime Grant HS	Charter School Innovation	Senator David Ford Technology	Project Lead the Way	Title I 15-16	Title I 16-17	Title I 14-15
Cash and investments - beginning	\$ 12	\$ -	\$ 2,973	\$ 1,750	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ (26,593)
Receipts:										
Local sources	-	-	6,564	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	1,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	23,179	-	-	-	-	-	34,957	-	33,630
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	23,179	6,564	-	1,000	-	-	34,957	-	33,630
Disbursements:										
Instruction	-	-	-	-	-	-	-	48,214	-	9,341
Support services	-	-	-	-	-	-	-	184	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	23,800	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	23,800	-	-	-	-	-	48,398	-	9,341
Excess (deficiency) of receipts over disbursements	-	(621)	6,564	-	1,000	-	-	(13,441)	-	24,289
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(621)	6,564	-	1,000	-	-	(13,441)	-	24,289
Cash and investments - ending	\$ 12	\$ (621)	\$ 9,537	\$ 1,750	\$ 1,000	\$ -	\$ 25	\$ (13,441)	\$ -	\$ (2,304)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	Innovative Education Program Strategies Title V (Part A)	Title II	Serve America	Drug Free	HMCI Foundation Grant	PLTW 2008-2009	Title II Part A FY 17	Improving Teacher Quality, No Child Left, Title II, Part A	Payroll Withholding	Totals
Cash and investments - beginning	\$ 787	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ -	\$ 110	\$ (67,302)	\$ 735,963
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	2,103,711
Intermediate sources	-	-	-	-	-	-	-	-	-	1,066
State sources	-	-	-	-	-	-	-	-	-	2,565,295
Federal sources	-	-	-	-	-	-	-	13,278	-	256,942
Other receipts	-	-	-	-	-	-	-	-	611,524	623,943
Total receipts	-	-	-	-	-	-	-	13,278	611,524	5,550,957
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	2,079,713
Support services	-	-	-	-	-	-	-	9,576	-	1,406,522
Noninstructional services	-	-	-	-	-	-	-	-	-	253,396
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	371,795
Debt service	-	-	-	-	-	-	-	-	-	483,000
Nonprogrammed charges	-	-	-	-	-	-	-	-	623,323	623,323
Total disbursements	-	-	-	-	-	-	-	9,576	623,323	5,217,749
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	3,702	(11,799)	333,208
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	10,058
Transfers out	-	-	-	-	-	-	-	-	-	(10,058)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	3,702	(11,799)	333,208
Cash and investments - ending	\$ 787	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ -	\$ 3,812	\$ (79,101)	\$ 1,069,171

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	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 215,441	\$ 115,085	\$ 60,511	\$ 12,046	\$ 139,864	\$ 313,300	\$ 13,857	\$ 239,566	\$ 14	\$ 41,504
Receipts:										
Local sources	30,903	669,575	478,561	-	434,497	490,573	45,893	-	-	72,561
Intermediate sources	55	-	-	-	-	-	-	-	-	-
State sources	2,566,752	-	-	-	-	-	-	-	-	-
Federal sources	2,261	-	-	-	-	-	-	-	-	127,157
Other receipts	-	-	-	-	7,666	5,000	-	-	-	-
Total receipts	2,599,971	669,575	478,561	-	442,163	495,573	45,893	-	-	199,718
Disbursements:										
Instruction	1,286,752	450,407	-	-	-	-	-	-	-	-
Support services	842,764	-	-	-	166,967	364,754	-	-	-	2,643
Noninstructional services	52,862	-	-	-	-	-	-	-	-	203,421
Facilities acquisition and construction	-	-	-	-	311,722	-	-	-	-	-
Debt service	-	-	484,500	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,182,378	450,407	484,500	-	478,689	364,754	-	-	-	206,064
Excess (deficiency) of receipts over disbursements	417,593	219,168	(5,939)	-	(36,526)	130,819	45,893	-	-	(6,346)
Other financing sources (uses):										
Transfers in	12,060	-	-	-	-	-	-	150,000	-	-
Transfers out	-	-	-	(12,046)	-	(150,000)	-	-	(14)	-
Total other financing sources (uses)	12,060	-	-	(12,046)	-	(150,000)	-	150,000	(14)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	429,653	219,168	(5,939)	(12,046)	(36,526)	(19,181)	45,893	150,000	(14)	(6,346)
Cash and investments - ending	\$ 645,094	\$ 334,253	\$ 54,572	\$ -	\$ 103,338	\$ 294,119	\$ 59,750	\$ 389,566	\$ -	\$ 35,158

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	Textbook Rental	Educational License Plates	Early Intervention Grant	Early Intervention Grant 2017	Lilly Endowment CCI	Donation Fund	Donation Fund Band Instrument Repair	Angel Donation Fund	Tech/Backroom	Donation Alaska Church
Cash and investments - beginning	\$ 19,570	\$ 752	\$ 229	\$ -	\$ -	\$ 999	\$ 120	\$ 407	\$ 243	\$ 22
Receipts:										
Local sources	15,240	-	-	-	30,000	-	-	-	-	-
Intermediate sources	-	19	-	-	-	-	-	-	-	-
State sources	13,222	-	2,300	1,718	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	28,462	19	2,300	1,718	30,000	-	-	-	-	-
Disbursements:										
Instruction	-	-	2,499	-	-	-	-	-	-	-
Support services	37,638	-	30	920	3,749	-	(237)	200	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	20,943	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	37,638	-	2,529	920	24,692	-	(237)	200	-	-
Excess (deficiency) of receipts over disbursements	(9,176)	19	(229)	798	5,308	-	237	(200)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,176)	19	(229)	798	5,308	-	237	(200)	-	-
Cash and investments - ending	\$ 10,394	\$ 771	\$ -	\$ 798	\$ 5,308	\$ 999	\$ 357	\$ 207	\$ 243	\$ 22

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	PE Equipment -Elem Donation	Nutrients For Life Mini Grant	Community Foundation Garden GT	Kendrick Nurse 14/15	Nutrients For Life Foundation	Art Supply Donation	Food For All Garden Grant 2015	Rural Educ ACH Prog (REAP)	REAP 2015-16	REAP 2016-17
Cash and investments - beginning	\$ 94	\$ 32	\$ 47	\$ 198	\$ 11	\$ (240)	\$ 483	\$ (34,667)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	28,141	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	28,141	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	6,810	-
Support services	-	-	-	-	-	-	-	11,770	9,261	3,733
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	6,241	13,223	4,148
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	18,011	29,294	7,881
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(18,011)	(1,153)	(7,881)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(18,011)	(1,153)	(7,881)
Cash and investments - ending	\$ 94	\$ 32	\$ 47	\$ 198	\$ 11	\$ (240)	\$ 483	\$ (52,678)	\$ (1,153)	\$ (7,881)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Kendrick Grant Athletic Sup	Nurse Fund	Kendrick Grant Mental Health	Green School Project	Formative Assessment	GT Grant 12-13	High Ability	Medicaid Reimbursement	Non-English Speaking Programs	Career and Technical Performance Grant
Cash and investments - beginning	\$ 186	\$ 26	\$ -	\$ 556	\$ 406	\$ (3,602)	\$ -	\$ 5,592	\$ 62	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	4,755	-	26,117	395	-	5,188
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	4,755	-	26,117	395	-	5,188
Disbursements:										
Instruction	-	-	-	-	5,161	20,125	8,003	-	-	4,999
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,161	20,125	8,003	-	-	4,999
Excess (deficiency) of receipts over disbursements	-	-	-	-	(406)	(20,125)	18,114	395	-	189
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(406)	(20,125)	18,114	395	-	189
Cash and investments - ending	\$ 186	\$ 26	\$ -	\$ 556	\$ -	\$ (23,727)	\$ 18,114	\$ 5,987	\$ 62	\$ 189

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Miscellaneous Programs	Innovation Planning Grant	State Connectivity-E Base	Primetime Grant HS	Charter School Innovation	Senator David Ford Technology	Project Lead the Way	Title I 15-16	Title I 16-17	Title I 14-15
Cash and investments - beginning	\$ 12	\$ (621)	\$ 9,537	\$ 1,750	\$ 1,000	\$ -	\$ 25	\$ (13,441)	\$ -	\$ (2,304)
Receipts:										
Local sources	-	-	10,901	-	-	-	-	427	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	29,602	51,503	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	10,901	-	-	-	-	30,029	51,503	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	14,713	47,307	-
Support services	-	-	8,736	-	-	8,000	-	1,449	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	(621)	-	-	-	58,000	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	(621)	8,736	-	-	66,000	-	16,162	47,307	-
Excess (deficiency) of receipts over disbursements	-	621	2,165	-	-	(66,000)	-	13,867	4,196	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	621	2,165	-	-	(66,000)	-	13,867	4,196	-
Cash and investments - ending	\$ 12	\$ -	\$ 11,702	\$ 1,750	\$ 1,000	\$ (66,000)	\$ 25	\$ 426	\$ 4,196	\$ (2,304)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Innovative Education Program Strategies Title V (Part A)	Title II	Serve America	Drug Free	HMCI Foundation Grant	PLTW 2008-2009	Title II Part A FY 17	Improving Teacher Quality, No Child Left, Title II, Part A	Payroll Withholding	Totals
Cash and investments - beginning	\$ 787	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ -	\$ 3,812	\$ (79,101)	\$ 1,069,171
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	2,307,272
Intermediate sources	-	-	-	-	-	-	-	-	-	74
State sources	-	-	-	-	-	-	-	-	-	2,620,447
Federal sources	-	-	-	-	-	-	-	8,012	-	218,535
Other receipts	-	-	-	-	-	-	-	-	588,027	600,693
Total receipts	-	-	-	-	-	-	-	8,012	588,027	5,747,021
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	1,846,776
Support services	-	-	-	-	-	-	8,507	2,774	-	1,473,658
Noninstructional services	-	-	-	-	-	-	-	-	-	256,283
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	413,656
Debt service	-	-	-	-	-	-	-	-	-	484,500
Nonprogrammed charges	787	-	-	-	-	-	-	-	576,499	577,286
Total disbursements	787	-	-	-	-	-	8,507	2,774	576,499	5,052,159
Excess (deficiency) of receipts over disbursements	(787)	-	-	-	-	-	(8,507)	5,238	11,528	694,862
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	162,060
Transfers out	-	-	-	-	-	-	-	-	-	(162,060)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(787)	-	-	-	-	-	(8,507)	5,238	11,528	694,862
Cash and investments - ending	\$ -	\$ 35	\$ 52	\$ 1,816	\$ 1,681	\$ 1,417	\$ (8,507)	\$ 9,050	\$ (67,573)	\$ 1,764,033

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EMINENCE CONSOLIDATED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 55,350</u>	<u>\$ 85,847</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Eminence Community School Building Corporation	Improvements to Building	\$ 483,000	12/31/2015	12/31/2025
Total of annual lease payments		<u>\$ 483,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Energy Savings Project	\$ 153,944	\$ 157,138
Total governmental activities		<u>153,944</u>	<u>157,138</u>
Totals		<u>\$ 153,944</u>	<u>\$ 157,138</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 72,952
Infrastructure	1,250,000
Buildings	16,248,300
Improvements other than buildings	1,000
Machinery, equipment, and vehicles	694,614
Books and other	<u>400,000</u>
Total governmental activities	<u>18,666,866</u>
Total capital assets	<u><u>\$ 18,666,866</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.