

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

WAYNE TOWNSHIP

MARION COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
02/14/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Andy Harris	01-01-11 to 12-31-18
	Charles J. Jones	01-01-19 to 12-31-22
Judge	Danny Vaughn	01-01-11 to 12-31-14
	Gerald Coleman	01-01-15 to 12-31-22
Chairman of the Township Board	Doug White	01-01-14 to 12-31-15
	Gary Woodruff	01-01-16 to 12-31-16
	Doug White	01-01-17 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WAYNE TOWNSHIP, MARION COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Wayne Township (Township), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 19, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

WAYNE TOWNSHIP, MARION COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

\$

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
TOWNSHIP FUND	\$ 1,652,122	\$ 1,589,226	\$ 1,519,516	\$ 1,721,832	\$ 905,491	\$ 1,587,518	\$ 1,039,805
POOR RELIEF FUND	1,627,703	421,179	1,505,301	543,581	1,331,051	1,613,312	261,320
FIRE FIGHTING FUND	8,976,125	23,332,577	23,468,794	8,839,908	27,283,591	24,183,386	11,940,113
RAINY DAY FUND	4,283,585	-	2,446	4,281,139	-	15,859	4,265,280
Excess Levy	56,103	-	56,103	-	-	-	-
CUMULATIVE FIRE FUND	307,089	561,208	736,399	131,898	612,138	432,298	311,738
DONATIONS	485	75	181	379	50	-	429
PAYROLL DEDUCTIONS	600,555	4,462,008	4,544,743	517,820	4,784,048	4,482,930	818,938
RENTAL DEPOSITS	5,714	4,850	5,899	4,665	5,775	4,000	6,440
HAZARDOUS MATERIALS FUND	21,933	2,750	6,834	17,849	24,191	33,852	8,188
TOWNSHIP COURT	179,488	2,689,942	2,696,461	172,969	3,158,141	3,146,801	184,309
Totals	<u>\$ 17,710,902</u>	<u>\$ 33,063,815</u>	<u>\$ 34,542,677</u>	<u>\$ 16,232,040</u>	<u>\$ 38,104,476</u>	<u>\$ 35,499,956</u>	<u>\$ 18,836,560</u>

The notes to the financial statements are an integral part of this statement.

WAYNE TOWNSHIP, MARION COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
TOWNSHIP FUND	\$ 1,039,805	\$ 1,464,803	\$ 1,617,327	\$ 887,281	\$ 2,563,797	\$ 2,541,072	\$ 910,006
POOR RELIEF FUND	261,320	1,849,339	1,380,642	730,017	2,003,909	1,689,475	1,044,451
FIRE FIGHTING FUND	11,940,113	28,572,385	27,364,194	13,148,304	42,060,534	41,252,677	13,956,161
RAINY DAY FUND	4,265,280	1,980,549	1,500	6,244,329	-	3,000	6,241,329
Excess Levy	-	-	-	-	11,929	-	11,929
CUMULATIVE FIRE FUND	311,738	626,287	582,901	355,124	676,041	580,137	451,028
DONATIONS	429	222	294	357	200	-	557
PAYROLL DEDUCTIONS	818,938	5,376,014	5,233,790	961,162	5,166,729	5,142,554	985,337
RENTAL DEPOSITS	6,440	3,825	4,415	5,850	4,840	4,230	6,460
HAZARDOUS MATERIALS FUND	8,188	45,958	16,002	38,144	6,965	12,506	32,603
SELF INSURED HEALTH INSURANCE - NON REVERTING	-	-	-	-	5,130,166	3,991,063	1,139,103
TOWNSHIP COURT	184,309	3,398,460	3,381,239	201,530	3,697,527	3,705,416	193,641
Totals	<u>\$ 18,836,560</u>	<u>\$ 43,317,842</u>	<u>\$ 39,582,304</u>	<u>\$ 22,572,098</u>	<u>\$ 61,322,637</u>	<u>\$ 58,922,130</u>	<u>\$ 24,972,605</u>

The notes to the financial statements are an integral part of this statement.

WAYNE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), and general administrative services.

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county economic development income tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: financial institution tax received from the state, auto excise surtax received from the state, and commercial vehicle excise tax received from the state.

Charges for services. Amounts received for services including, but not limited to, the following: copies of public records, copy machines charges, emergency medical service fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

WAYNE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

WAYNE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

WAYNE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

WAYNE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS.

Note 7. Subsequent Events

In 2018, the Township paid off the 2013 ladder truck loan. The total of principal and interest payments made in 2018 in order to pay off the loan was \$470,784.

In 2018, the Township entered into an arrangement to provide funding for future post-employment health insurance benefits to eligible retirees with twenty years of service. Township employees contribute \$15 per pay and the Township contributes \$30 per pay on behalf of each employee to fund the future benefit. Eligible employees who retire after the year 2021 will be eligible to receive health insurance benefits that will be partially paid by the Township.

OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	TOWNSHIP FUND	POOR RELIEF FUND	FIRE FIGHTING FUND	RAINY DAY FUND	Excess Levy	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 1,652,122	\$ 1,627,703	\$ 8,976,125	\$ 4,283,585	\$ 56,103	\$ 307,089
Receipts:						
Taxes	752,649	254,541	14,141,380	-	-	513,027
Intergovernmental receipts	330,385	126,926	6,707,319	-	-	48,181
Charges for services	16,800	-	2,332,949	-	-	-
Fines and forfeits	431,446	-	-	-	-	-
Other receipts	57,946	39,712	150,929	-	-	-
Total receipts	1,589,226	421,179	23,332,577	-	-	561,208
Disbursements:						
Personal services	1,242,345	671,408	19,939,171	-	-	-
Supplies	60,876	6,474	229,355	-	-	-
Other services and charges	205,404	827,419	2,126,778	2,446	-	-
Capital outlay	10,891	-	1,173,490	-	-	736,399
Other disbursements	-	-	-	-	56,103	-
Total disbursements	1,519,516	1,505,301	23,468,794	2,446	56,103	736,399
Excess (deficiency) of receipts over disbursements	69,710	(1,084,122)	(136,217)	(2,446)	(56,103)	(175,191)
Cash and investments - ending	\$ 1,721,832	\$ 543,581	\$ 8,839,908	\$ 4,281,139	\$ -	\$ 131,898

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>DONATIONS</u>	<u>PAYROLL DEDUCTIONS</u>	<u>RENTAL DEPOSITS</u>	<u>HAZARDOUS MATERIALS FUND</u>	<u>TOWNSHIP COURT</u>	<u>Totals</u>
Cash and investments - beginning	\$ 485	\$ 600,555	\$ 5,714	\$ 21,933	\$ 179,488	\$ 17,710,902
Receipts:						
Taxes	-	-	-	-	-	15,661,597
Intergovernmental receipts	-	-	-	-	-	7,212,811
Charges for services	-	822	4,850	1,573	-	2,356,994
Fines and forfeits	-	-	-	-	-	431,446
Other receipts	75	4,461,186	-	1,177	2,689,942	7,400,967
Total receipts	<u>75</u>	<u>4,462,008</u>	<u>4,850</u>	<u>2,750</u>	<u>2,689,942</u>	<u>33,063,815</u>
Disbursements:						
Personal services	181	-	350	-	-	21,853,455
Supplies	-	-	-	-	-	296,705
Other services and charges	-	-	5,549	-	-	3,167,596
Capital outlay	-	-	-	6,834	-	1,927,614
Other disbursements	-	4,544,743	-	-	2,696,461	7,297,307
Total disbursements	<u>181</u>	<u>4,544,743</u>	<u>5,899</u>	<u>6,834</u>	<u>2,696,461</u>	<u>34,542,677</u>
Excess (deficiency) of receipts over disbursements	<u>(106)</u>	<u>(82,735)</u>	<u>(1,049)</u>	<u>(4,084)</u>	<u>(6,519)</u>	<u>(1,478,862)</u>
Cash and investments - ending	<u>\$ 379</u>	<u>\$ 517,820</u>	<u>\$ 4,665</u>	<u>\$ 17,849</u>	<u>\$ 172,969</u>	<u>\$ 16,232,040</u>

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWNSHIP FUND	POOR RELIEF FUND	FIRE FIGHTING FUND	RAINY DAY FUND	Excess Levy	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 1,721,832	\$ 543,581	\$ 8,839,908	\$ 4,281,139	\$ -	\$ 131,898
Receipts:						
Taxes	84,046	890,451	16,308,793	-	-	561,667
Intergovernmental receipts	352,540	388,441	7,202,191	-	-	49,124
Charges for services	17,606	-	2,626,739	-	-	-
Fines and forfeits	447,022	-	-	-	-	-
Other receipts	4,277	52,159	1,145,868	-	-	1,347
Total receipts	905,491	1,331,051	27,283,591	-	-	612,138
Disbursements:						
Personal services	1,319,890	732,016	21,419,868	-	-	-
Supplies	60,392	7,417	247,559	-	-	-
Other services and charges	194,841	873,879	2,017,482	15,859	-	-
Capital outlay	12,395	-	498,477	-	-	432,298
Other disbursements	-	-	-	-	-	-
Total disbursements	1,587,518	1,613,312	24,183,386	15,859	-	432,298
Excess (deficiency) of receipts over disbursements	(682,027)	(282,261)	3,100,205	(15,859)	-	179,840
Cash and investments - ending	\$ 1,039,805	\$ 261,320	\$ 11,940,113	\$ 4,265,280	\$ -	\$ 311,738

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>DONATIONS</u>	<u>PAYROLL DEDUCTIONS</u>	<u>RENTAL DEPOSITS</u>	<u>HAZARDOUS MATERIALS FUND</u>	<u>TOWNSHIP COURT</u>	<u>Totals</u>
Cash and investments - beginning	\$ 379	\$ 517,820	\$ 4,665	\$ 17,849	\$ 172,969	\$ 16,232,040
Receipts:						
Taxes	-	-	-	-	-	17,844,957
Intergovernmental receipts	-	-	-	-	-	7,992,296
Charges for services	-	281	5,525	24,191	-	2,674,342
Fines and forfeits	-	-	-	-	-	447,022
Other receipts	50	4,783,767	250	-	3,158,141	9,145,859
Total receipts	50	4,784,048	5,775	24,191	3,158,141	38,104,476
Disbursements:						
Personal services	-	-	-	-	-	23,471,774
Supplies	-	-	-	33,852	-	349,220
Other services and charges	-	-	4,000	-	-	3,106,061
Capital outlay	-	-	-	-	-	943,170
Other disbursements	-	4,482,930	-	-	3,146,801	7,629,731
Total disbursements	-	4,482,930	4,000	33,852	3,146,801	35,499,956
Excess (deficiency) of receipts over disbursements	50	301,118	1,775	(9,661)	11,340	2,604,520
Cash and investments - ending	\$ 429	\$ 818,938	\$ 6,440	\$ 8,188	\$ 184,309	\$ 18,836,560

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWNSHIP FUND	POOR RELIEF FUND	FIRE FIGHTING FUND	RAINY DAY FUND	Excess Levy	CUMULATIVE FIRE FUND	DONATIONS
Cash and investments - beginning	\$ 1,039,805	\$ 261,320	\$ 11,940,113	\$ 4,265,280	\$ -	\$ 311,738	\$ 429
Receipts:							
Taxes	731,011	231,637	15,133,065	-	-	578,513	-
Intergovernmental receipts	272,645	1,561,432	5,989,621	1,980,549	-	46,675	-
Charges for services	16,453	45,587	7,152,261	-	-	-	-
Fines and forfeits	428,918	-	-	-	-	-	-
Other receipts	15,776	10,683	297,438	-	-	1,099	222
Total receipts	1,464,803	1,849,339	28,572,385	1,980,549	-	626,287	222
Disbursements:							
Personal services	1,332,350	736,391	22,884,458	-	-	-	-
Supplies	29,526	6,368	301,313	-	-	-	-
Other services and charges	227,069	637,655	2,677,781	1,500	-	-	294
Capital outlay	28,382	228	1,500,642	-	-	582,901	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,617,327	1,380,642	27,364,194	1,500	-	582,901	294
Excess (deficiency) of receipts over disbursements	(152,524)	468,697	1,208,191	1,979,049	-	43,386	(72)
Cash and investments - ending	\$ 887,281	\$ 730,017	\$ 13,148,304	\$ 6,244,329	\$ -	\$ 355,124	\$ 357

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL DEDUCTIONS	RENTAL DEPOSITS	HAZARDOUS MATERIALS FUND	SELF INSURED HEALTH INSURANCE - NON REVERTING	TOWNSHIP COURT	Totals
Cash and investments - beginning	\$ 818,938	\$ 6,440	\$ 8,188	\$ -	\$ 184,309	\$ 18,836,560
Receipts:						
Taxes	-	-	-	-	-	16,674,226
Intergovernmental receipts	-	-	-	-	-	9,850,922
Charges for services	70	3,825	-	-	-	7,218,196
Fines and forfeits	-	-	-	-	-	428,918
Other receipts	5,375,944	-	45,958	-	3,398,460	9,145,580
Total receipts	5,376,014	3,825	45,958	-	3,398,460	43,317,842
Disbursements:						
Personal services	-	-	-	-	-	24,953,199
Supplies	-	-	16,002	-	-	353,209
Other services and charges	-	4,415	-	-	-	3,548,714
Capital outlay	-	-	-	-	-	2,112,153
Other disbursements	5,233,790	-	-	-	3,381,239	8,615,029
Total disbursements	5,233,790	4,415	16,002	-	3,381,239	39,582,304
Excess (deficiency) of receipts over disbursements	142,224	(590)	29,956	-	17,221	3,735,538
Cash and investments - ending	\$ 961,162	\$ 5,850	\$ 38,144	\$ -	\$ 201,530	\$ 22,572,098

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TOWNSHIP FUND	POOR RELIEF FUND	FIRE FIGHTING FUND	RAINY DAY FUND	Excess Levy	CUMULATIVE FIRE FUND	DONATIONS
Cash and investments - beginning	\$ 887,281	\$ 730,017	\$ 13,148,304	\$ 6,244,329	\$ -	\$ 355,124	\$ 357
Receipts:							
Taxes	1,144,890	1,587,503	21,682,483	-	-	622,474	-
Intergovernmental receipts	142,542	34,510	1,509,597	-	-	52,539	-
Charges for services	12,906	31,270	5,122,373	-	-	-	-
Fines and forfeits	430,194	-	-	-	-	-	-
Other receipts	833,265	350,626	13,746,081	-	11,929	1,028	200
Total receipts	2,563,797	2,003,909	42,060,534	-	11,929	676,041	200
Disbursements:							
Personal services	1,061,242	571,009	19,424,910	-	-	-	-
Supplies	48,337	8,173	265,960	-	-	-	-
Other services and charges	208,520	542,763	3,053,007	3,000	-	-	-
Capital outlay	27,219	-	1,318,010	-	-	580,137	-
Other disbursements	1,195,754	567,530	17,190,790	-	-	-	-
Total disbursements	2,541,072	1,689,475	41,252,677	3,000	-	580,137	-
Excess (deficiency) of receipts over disbursements	22,725	314,434	807,857	(3,000)	11,929	95,904	200
Cash and investments - ending	\$ 910,006	\$ 1,044,451	\$ 13,956,161	\$ 6,241,329	\$ 11,929	\$ 451,028	\$ 557

WAYNE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL DEDUCTIONS	RENTAL DEPOSITS	HAZARDOUS MATERIALS FUND	SELF INSURED HEALTH INSURANCE - NON REVERTING	TOWNSHIP COURT	Totals
Cash and investments - beginning	\$ 961,162	\$ 5,850	\$ 38,144	\$ -	\$ 201,530	\$ 22,572,098
Receipts:						
Taxes	-	-	-	-	-	25,037,350
Intergovernmental receipts	-	-	-	-	-	1,739,188
Charges for services	-	4,840	-	-	-	5,171,389
Fines and forfeits	-	-	-	-	-	430,194
Other receipts	5,166,729	-	6,965	5,130,166	3,697,527	28,944,516
Total receipts	5,166,729	4,840	6,965	5,130,166	3,697,527	61,322,637
Disbursements:						
Personal services	-	-	-	3,991,063	-	25,048,224
Supplies	-	-	12,506	-	-	334,976
Other services and charges	-	4,230	-	-	-	3,811,520
Capital outlay	-	-	-	-	-	1,925,366
Other disbursements	5,142,554	-	-	-	3,705,416	27,802,044
Total disbursements	5,142,554	4,230	12,506	3,991,063	3,705,416	58,922,130
Excess (deficiency) of receipts over disbursements	24,175	610	(5,541)	1,139,103	(7,889)	2,400,507
Cash and investments - ending	\$ 985,337	\$ 6,460	\$ 32,603	\$ 1,139,103	\$ 193,641	\$ 24,972,605

WAYNE TOWNSHIP, MARION COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,958,259</u>	<u>\$ 3,150,993</u>

WAYNE TOWNSHIP, MARION COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	purchase of ladder truck	\$ 294,683	\$ 151,014
General obligation bonds	purchase of ladder truck 2015	<u>503,127</u>	<u>174,165</u>
Total governmental activities		<u>797,810</u>	<u>325,179</u>
Totals		<u>\$ 797,810</u>	<u>\$ 325,179</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.