

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF EATON

DELAWARE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
02/14/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	17-36
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Vicki Hargis	01-01-13 to 12-31-19
President of the Town Council	Lowan T. Hicks Daniel Blankenship	01-01-13 to 12-31-16 01-01-17 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF EATON, DELAWARE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Eaton (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 19, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF EATON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Gen	\$ 218,552	\$ 621,987	\$ 551,037	\$ 289,502	\$ 602,952	\$ 618,925	\$ 273,529
Mvh	45,560	107,606	79,412	73,754	109,535	119,966	63,323
Local Road & Street	94,377	47,060	66,629	74,808	47,205	69,307	52,706
Park	8,870	4,754	6,807	6,817	4,327	3,492	7,652
EDIT	-	-	-	-	100,000	-	100,000
Lece	2,432	1,311	1,479	2,264	132	1,199	1,197
Riverboat Wagering	45,450	10,693	-	56,143	10,693	24,920	41,916
Rainy Day	5,271	-	-	5,271	-	-	5,271
K-9 donation fund	-	4,770	3,643	1,127	3,843	1,087	3,883
Hazardous Materials	1,000	-	-	1,000	-	-	1,000
Excess Levy	-	-	-	-	2	-	2
Cci	30,029	19,846	-	49,875	4,774	25,000	29,649
Ccd	39,312	22,669	-	61,981	7,672	25,000	44,653
Police Equipment (non-reverting)	3,050	2,569	-	5,619	2,505	-	8,124
Fire Equipment	10,024	5,000	-	15,024	9,424	-	24,448
COPS GRANT	(12,803)	46,083	43,146	(9,866)	11,706	1,841	(1)
Hoosier Gas Festival	1,722	-	-	1,722	50	-	1,772
Payroll	3,392	467,487	466,097	4,782	498,954	492,401	11,335
Storm Water Utility	4,191	67,698	8,141	63,748	68,312	29,067	102,993
Storm Water OCRA Grant	-	24,000	25,920	(1,920)	16,000	17,296	(3,216)
Sewage Operating	51,760	380,825	285,323	147,262	389,475	292,312	244,425
Sewage Bond & Int	94,188	50,400	50,850	93,738	50,400	49,950	94,188
Sewage Depreciation	11,714	32,000	33,795	9,919	59,000	38,527	30,392
Water Op	13,789	351,362	314,572	50,579	411,535	312,270	149,844
Water Bond & Int	129,418	56,400	56,400	129,418	56,400	57,008	128,810
Water Depreciation	7,105	27,000	18,897	15,208	45,000	59,618	590
Water Customer Dep	22,292	4,503	2,238	24,557	5,050	3,112	26,495
Water Contruccion/Stag Grant	43,022	160,647	123,324	80,345	14,860	95,204	1
Totals	\$ 873,717	\$ 2,516,670	\$ 2,137,710	\$ 1,252,677	\$ 2,529,806	\$ 2,337,502	\$ 1,444,981

The notes to the financial statements are an integral part of this statement.

TOWN OF EATON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Gen	\$ 273,529	\$ 639,542	\$ 554,566	\$ 358,505	\$ 622,453	\$ 605,658	\$ 375,300
Mvh	63,324	148,589	122,841	89,072	160,150	136,580	112,642
Local Road & Street	52,706	15,571	47,630	20,647	15,419	20,000	16,066
Park	7,651	4,753	5,421	6,983	8,608	2,751	12,840
EDIT	100,000	-	-	100,000	200,000	13,087	286,913
Lece	1,197	2,051	1,418	1,830	2,762	-	4,592
Riverboat Wagering	41,916	10,693	35,000	17,609	10,692	18,665	9,636
Rainy Day	5,271	-	5,000	271	83,435	79,986	3,720
K-9 donation fund	3,883	51	1,508	2,426	5,312	6,673	1,065
LOIT - SPECIAL DISTRIBUTION	-	-	-	-	10,348	10,348	-
Hazardous Materials	1,000	-	-	1,000	-	-	1,000
Excess Levy	2	-	-	2	-	-	2
Cci	29,649	4,534	20,000	14,183	4,600	-	18,783
Ccd	44,653	8,427	22,175	30,905	7,551	10,000	28,456
Police Equipment (non-reverting)	8,123	770	-	8,893	4,500	5,000	8,393
Fire Equipment	24,448	36,988	17,700	43,736	4,064	24,280	23,520
LOIT - PUBLIC SAFETY	-	-	-	-	44,517	6,636	37,881
Local Road & Bridge Matching Comm Crossing	-	-	-	-	87,435	87,435	-
Hoosier Gas Festival	1,772	-	-	1,772	-	-	1,772
Payroll	11,335	478,407	484,511	5,231	497,008	496,010	6,229
Storm Water Utility	102,993	67,712	2,692	168,013	67,212	494	234,731
Storm Water OCRA Grant	(3,216)	-	-	(3,216)	-	-	(3,216)
Sewage Construction	-	-	-	-	349,250	235,435	113,815
Sewage Operating	244,425	286,910	267,738	263,597	346,809	335,496	274,910
Sewage Bond & Int	94,188	608,725	690,503	12,410	36,000	32,133	16,277
Sewage Depreciation	30,392	35,000	58,200	7,192	72,000	56,937	22,255
Sewage Search Grant	-	-	-	-	30,000	30,000	-
Water Op	149,844	317,752	313,376	154,220	314,901	355,904	113,217
Water Bond & Int	128,810	55,900	56,460	128,250	51,700	56,808	123,142
Water Depreciation	590	69,000	48,188	21,402	61,000	64,264	18,138
Water Customer Dep	26,495	4,275	3,462	27,308	4,025	3,074	28,259
Totals	\$ 1,444,980	\$ 2,795,650	\$ 2,758,389	\$ 1,482,241	\$ 3,101,751	\$ 2,693,654	\$ 1,890,338

The notes to the financial statements are an integral part of this statement.

TOWN OF EATON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Gen	\$ 375,300	\$ 675,162	\$ 582,542	\$ 467,920
Mvh	112,642	182,778	126,182	169,238
Local Road & Street	16,066	22,054	-	38,120
Park	12,840	8,645	3,428	18,057
EDIT	286,913	-	53,177	233,736
Lece	4,592	1,111	-	5,703
Riverboat Wagering	9,636	10,693	-	20,329
Rainy Day	3,720	-	-	3,720
K-9 donation fund	1,065	1,200	549	1,716
Hazardous Materials	1,000	-	-	1,000
Excess Levy	2	-	-	2
Cci	18,783	4,390	-	23,173
Ccd	28,456	7,747	-	36,203
Police Equipment (non-reverting)	8,393	-	-	8,393
Fire Equipment	23,520	37,180	33,910	26,790
LOIT - PUBLIC SAFETY	37,881	47,042	9,978	74,945
IN insurance set a side program-state	-	9,150	-	9,150
Local Road & Bridge Matching Comm Crossing	-	87,435	87,435	-
Hoosier Gas Festival	1,772	-	-	1,772
Payroll	6,229	497,161	493,661	9,729
Storm Water Utility	234,731	72,459	87,786	219,404
Storm Water OCRA Grant	(3,216)	-	-	(3,216)
Sewage Construction	113,815	1,001,554	1,069,392	45,977
Sewage Operating	274,910	342,143	344,857	272,196
Sewage Bond & Int	16,277	61,500	5,602	72,175
Sewage Depreciation	22,255	44,000	35,661	30,594
Water Op	113,217	308,906	286,136	135,987
Water Bond & Int	123,142	14,100	-	137,242
Water Depreciation	18,138	30,000	30,505	17,633
Water Customer Dep	28,259	4,973	3,790	29,442
Totals	<u>\$ 1,890,338</u>	<u>\$ 3,471,383</u>	<u>\$ 3,254,591</u>	<u>\$ 2,107,130</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EATON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF EATON
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF EATON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF EATON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF EATON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of federal grant expenditures not yet reimbursed by the end of the financial statement close date.

Note 8. Subsequent Events

The Town will be closing on the financing for a sewage construction project on November 14, 2018. The total project is \$14,791,000. The Town has been obligated a grant from USDA in the amount of \$2,239,000. A loan from USDA through the Indiana Bond Bank in the amount of \$12,552,000 for 40 years will be used to finance the project. The project should be completed within 18 months.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Gen	Mvh	Local Road & Street	Park	EDIT	Lece	Riverboat Wagering	Rainy Day
Cash and investments - beginning	\$ 218,552	\$ 45,560	\$ 94,377	\$ 8,870	\$ -	\$ 2,432	\$ 45,450	\$ 5,271
Receipts:								
Taxes	387,579	44,871	-	4,305	-	-	-	-
Licenses and permits	224	-	-	-	-	1,110	-	-
Intergovernmental receipts	100,045	62,605	46,594	419	-	-	10,693	-
Charges for services	116,589	-	-	-	-	81	-	-
Fines and forfeits	14,568	-	-	-	-	120	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,982	130	466	30	-	-	-	-
Total receipts	621,987	107,606	47,060	4,754	-	1,311	10,693	-
Disbursements:								
Personal services	193,758	29,279	-	442	-	-	-	-
Supplies	30,301	14,126	-	4,078	-	-	-	-
Other services and charges	200,988	36,007	11,021	1,287	-	1,479	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	65,552	-	55,608	1,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	60,438	-	-	-	-	-	-	-
Total disbursements	551,037	79,412	66,629	6,807	-	1,479	-	-
Excess (deficiency) of receipts over disbursements	70,950	28,194	(19,569)	(2,053)	-	(168)	10,693	-
Cash and investments - ending	\$ 289,502	\$ 73,754	\$ 74,808	\$ 6,817	\$ -	\$ 2,264	\$ 56,143	\$ 5,271

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	K-9 donation fund	Hazardous Materials	Excess Levy	Cci	Ccd	Police Equipment (non-reverting)	Fire Equipment
Cash and investments - beginning	\$ -	\$ 1,000	\$ -	\$ 30,029	\$ 39,312	\$ 3,050	\$ 10,024
Receipts:							
Taxes	-	-	-	-	6,989	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,846	680	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,569	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,770	-	-	15,000	15,000	-	5,000
Total receipts	4,770	-	-	19,846	22,669	2,569	5,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	3,643	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,643	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,127	-	-	19,846	22,669	2,569	5,000
Cash and investments - ending	\$ 1,127	\$ 1,000	\$ -	\$ 49,875	\$ 61,981	\$ 5,619	\$ 15,024

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	COPS GRANT	Hoosier Gas Festival	Payroll	Storm Water Utility	Storm Water OCRA Grant	Sewage Operating	Sewage Bond & Int
Cash and investments - beginning	\$ (12,803)	\$ 1,722	\$ 3,392	\$ 4,191	\$ -	\$ 51,760	\$ 94,188
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	46,083	-	-	-	24,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	66,224	-	370,559	-
Penalties	-	-	-	1,474	-	10,151	-
Other receipts	-	-	467,487	-	-	115	50,400
Total receipts	46,083	-	467,487	67,698	24,000	380,825	50,400
Disbursements:							
Personal services	43,146	-	-	-	-	66,409	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8,247	-
Debt service - principal and interest	-	-	-	-	-	-	50,850
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	8,141	25,920	128,267	-
Other disbursements	-	-	466,097	-	-	82,400	-
Total disbursements	43,146	-	466,097	8,141	25,920	285,323	50,850
Excess (deficiency) of receipts over disbursements	2,937	-	1,390	59,557	(1,920)	95,502	(450)
Cash and investments - ending	\$ (9,866)	\$ 1,722	\$ 4,782	\$ 63,748	\$ (1,920)	\$ 147,262	\$ 93,738

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Sewage Depreciation	Water Op	Water Bond & Int	Water Depreciation	Water Customer Dep	Water Construction/Stag Grant	Totals
Cash and investments - beginning	\$ 11,714	\$ 13,789	\$ 129,418	\$ 7,105	\$ 22,292	\$ 43,022	\$ 873,717
Receipts:							
Taxes	-	-	-	-	-	-	443,744
Licenses and permits	-	-	-	-	-	-	1,334
Intergovernmental receipts	-	-	-	-	-	122,847	418,812
Charges for services	-	-	-	-	-	-	116,670
Fines and forfeits	-	-	-	-	-	-	17,257
Utility fees	-	348,589	-	-	4,503	-	789,875
Penalties	-	2,626	-	-	-	-	14,251
Other receipts	32,000	147	56,400	27,000	-	37,800	714,727
Total receipts	32,000	351,362	56,400	27,000	4,503	160,647	2,516,670
Disbursements:							
Personal services	-	70,750	-	-	-	-	403,784
Supplies	-	-	-	-	-	-	52,148
Other services and charges	-	11,439	-	-	-	-	270,468
Debt service - principal and interest	-	-	56,400	-	-	-	107,250
Capital outlay	29,214	-	-	16,510	-	121,619	289,503
Utility operating expenses	4,581	107,234	-	2,387	2,238	1,705	280,473
Other disbursements	-	125,149	-	-	-	-	734,084
Total disbursements	33,795	314,572	56,400	18,897	2,238	123,324	2,137,710
Excess (deficiency) of receipts over disbursements	(1,795)	36,790	-	8,103	2,265	37,323	378,960
Cash and investments - ending	\$ 9,919	\$ 50,579	\$ 129,418	\$ 15,208	\$ 24,557	\$ 80,345	\$ 1,252,677

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Gen	Mvh	Local Road & Street	Park	EDIT	Lece	Riverboat Wagering	Rainy Day
Cash and investments - beginning	\$ 289,502	\$ 73,754	\$ 74,808	\$ 6,817	\$ -	\$ 2,264	\$ 56,143	\$ 5,271
Receipts:								
Taxes	360,762	39,863	-	3,898	-	-	-	-
Licenses and permits	8,481	-	-	-	-	-	-	-
Intergovernmental receipts	103,633	69,532	47,205	429	100,000	-	10,693	-
Charges for services	111,503	140	-	-	-	-	-	-
Fines and forfeits	4,349	-	-	-	-	132	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,224	-	-	-	-	-	-	-
Total receipts	602,952	109,535	47,205	4,327	100,000	132	10,693	-
Disbursements:								
Personal services	263,991	45,976	-	439	-	-	-	-
Supplies	32,605	34,934	6,141	2,002	-	1,199	-	-
Other services and charges	253,917	39,056	14,856	1,051	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	60,139	-	48,310	-	-	-	24,920	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,273	-	-	-	-	-	-	-
Total disbursements	618,925	119,966	69,307	3,492	-	1,199	24,920	-
Excess (deficiency) of receipts over disbursements	(15,973)	(10,431)	(22,102)	835	100,000	(1,067)	(14,227)	-
Cash and investments - ending	\$ 273,529	\$ 63,323	\$ 52,706	\$ 7,652	\$ 100,000	\$ 1,197	\$ 41,916	\$ 5,271

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	K-9 donation fund	Hazardous Materials	Excess Levy	Cci	Ccd	Police Equipment (non-reverting)	Fire Equipment
Cash and investments - beginning	\$ 1,127	\$ 1,000	\$ -	\$ 49,875	\$ 61,981	\$ 5,619	\$ 15,024
Receipts:							
Taxes	-	-	2	-	6,911	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,774	761	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	548	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,843	-	-	-	-	1,957	9,424
Total receipts	3,843	-	2	4,774	7,672	2,505	9,424
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,087	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	25,000	25,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,087	-	-	25,000	25,000	-	-
Excess (deficiency) of receipts over disbursements	2,756	-	2	(20,226)	(17,328)	2,505	9,424
Cash and investments - ending	\$ 3,883	\$ 1,000	\$ 2	\$ 29,649	\$ 44,653	\$ 8,124	\$ 24,448

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	COPS GRANT	Hoosier Gas Festival	Payroll	Storm Water Utility	Storm Water OCRA Grant	Sewage Operating	Sewage Bond & Int
Cash and investments - beginning	\$ (9,866)	\$ 1,722	\$ 4,782	\$ 63,748	\$ (1,920)	\$ 147,262	\$ 93,738
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	11,706	-	-	-	16,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	66,635	-	379,814	-
Penalties	-	-	-	1,677	-	9,459	-
Other receipts	-	50	498,954	-	-	202	50,400
Total receipts	<u>11,706</u>	<u>50</u>	<u>498,954</u>	<u>68,312</u>	<u>16,000</u>	<u>389,475</u>	<u>50,400</u>
Disbursements:							
Personal services	1,841	-	-	-	-	68,934	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8,704	-
Debt service - principal and interest	-	-	-	-	-	-	49,950
Capital outlay	-	-	-	28,168	-	13,839	-
Utility operating expenses	-	-	-	899	17,296	91,435	-
Other disbursements	-	-	492,401	-	-	109,400	-
Total disbursements	<u>1,841</u>	<u>-</u>	<u>492,401</u>	<u>29,067</u>	<u>17,296</u>	<u>292,312</u>	<u>49,950</u>
Excess (deficiency) of receipts over disbursements	<u>9,865</u>	<u>50</u>	<u>6,553</u>	<u>39,245</u>	<u>(1,296)</u>	<u>97,163</u>	<u>450</u>
Cash and investments - ending	<u>\$ (1)</u>	<u>\$ 1,772</u>	<u>\$ 11,335</u>	<u>\$ 102,993</u>	<u>\$ (3,216)</u>	<u>\$ 244,425</u>	<u>\$ 94,188</u>

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sewage Depreciation	Water Op	Water Bond & Int	Water Depreciation	Water Customer Dep	Water Construction/Stag Grant	Totals
Cash and investments - beginning	\$ 9,919	\$ 50,579	\$ 129,418	\$ 15,208	\$ 24,557	\$ 80,345	\$ 1,252,677
Receipts:							
Taxes	-	11,242	-	-	-	-	422,678
Licenses and permits	-	-	-	-	-	-	8,481
Intergovernmental receipts	-	-	-	-	-	14,860	379,593
Charges for services	-	-	-	-	-	-	111,643
Fines and forfeits	-	-	-	-	-	-	5,029
Utility fees	-	328,502	-	-	5,050	-	780,001
Penalties	-	3,065	-	-	-	-	14,201
Other receipts	59,000	68,726	56,400	45,000	-	-	808,180
Total receipts	59,000	411,535	56,400	45,000	5,050	14,860	2,529,806
Disbursements:							
Personal services	-	75,291	-	-	-	-	456,472
Supplies	-	-	-	-	-	-	77,968
Other services and charges	-	11,672	-	-	-	-	329,256
Debt service - principal and interest	-	-	57,008	-	-	-	106,958
Capital outlay	31,563	-	-	-	-	-	256,939
Utility operating expenses	6,964	123,544	-	59,618	3,112	26,651	329,519
Other disbursements	-	101,763	-	-	-	68,553	780,390
Total disbursements	38,527	312,270	57,008	59,618	3,112	95,204	2,337,502
Excess (deficiency) of receipts over disbursements	20,473	99,265	(608)	(14,618)	1,938	(80,344)	192,304
Cash and investments - ending	\$ 30,392	\$ 149,844	\$ 128,810	\$ 590	\$ 26,495	\$ 1	\$ 1,444,981

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Gen	Mvh	Local Road & Street	Park	EDIT	Lece	Riverboat Wagering	Rainy Day
Cash and investments - beginning	\$ 273,529	\$ 63,324	\$ 52,706	\$ 7,651	\$ 100,000	\$ 1,197	\$ 41,916	\$ 5,271
Receipts:								
Taxes	435,582	47,570	-	4,505	-	-	-	-
Licenses and permits	7,645	-	-	-	-	1,820	-	-
Intergovernmental receipts	88,356	100,231	15,571	248	-	-	10,693	-
Charges for services	99,506	788	-	-	-	103	-	-
Fines and forfeits	3,896	-	-	-	-	128	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,557	-	-	-	-	-	-	-
Total receipts	639,542	148,589	15,571	4,753	-	2,051	10,693	-
Disbursements:								
Personal services	216,165	38,089	-	436	-	-	-	-
Supplies	23,968	23,065	12,630	3,970	-	1,418	-	-
Other services and charges	223,492	44,677	-	1,015	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	26,313	17,010	35,000	-	-	-	35,000	5,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	64,628	-	-	-	-	-	-	-
Total disbursements	554,566	122,841	47,630	5,421	-	1,418	35,000	5,000
Excess (deficiency) of receipts over disbursements	84,976	25,748	(32,059)	(668)	-	633	(24,307)	(5,000)
Cash and investments - ending	\$ 358,505	\$ 89,072	\$ 20,647	\$ 6,983	\$ 100,000	\$ 1,830	\$ 17,609	\$ 271

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	K-9 donation fund	LOIT - SPECIAL DISTRIBUTION	Hazardous Materials	Excess Levy	Cci	Ccd	Police Equipment (non-reverting)	Fire Equipment
Cash and investments - beginning	\$ 3,883	\$ -	\$ 1,000	\$ 2	\$ 29,649	\$ 44,653	\$ 8,123	\$ 24,448
Receipts:								
Taxes	-	-	-	-	-	7,987	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,534	440	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	51	-	-	-	-	-	770	36,988
Total receipts	51	-	-	-	4,534	8,427	770	36,988
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	308	-	-	-	-	-	-	-
Other services and charges	1,200	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	20,000	22,175	-	17,700
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,508	-	-	-	20,000	22,175	-	17,700
Excess (deficiency) of receipts over disbursements	(1,457)	-	-	-	(15,466)	(13,748)	770	19,288
Cash and investments - ending	\$ 2,426	\$ -	\$ 1,000	\$ 2	\$ 14,183	\$ 30,905	\$ 8,893	\$ 43,736

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT - PUBLIC SAFETY	Local Road & Bridge Matching Comm Crossing	Hoosier Gas Festival	Payroll	Storm Water Utility	Storm Water OCRA Grant	Sewage Construction	Sewage Operating
Cash and investments - beginning	\$ -	\$ -	\$ 1,772	\$ 11,335	\$ 102,993	\$ (3,216)	\$ -	\$ 244,425
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	67,712	-	-	276,017
Penalties	-	-	-	-	-	-	-	9,128
Other receipts	-	-	-	478,407	-	-	-	1,765
Total receipts	-	-	-	478,407	67,712	-	-	286,910
Disbursements:								
Personal services	-	-	-	-	-	-	-	80,954
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	9,435
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	2,692	-	-	91,884
Other disbursements	-	-	-	484,511	-	-	-	85,465
Total disbursements	-	-	-	484,511	2,692	-	-	267,738
Excess (deficiency) of receipts over disbursements	-	-	-	(6,104)	65,020	-	-	19,172
Cash and investments - ending	\$ -	\$ -	\$ 1,772	\$ 5,231	\$ 168,013	\$ (3,216)	\$ -	\$ 263,597

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewage Bond & Int	Sewage Depreciation	Sewage Search Grant	Water Op	Water Bond & Int	Water Depreciation	Water Customer Dep	Totals
Cash and investments - beginning	\$ 94,188	\$ 30,392	\$ -	\$ 149,844	\$ 128,810	\$ 590	\$ 26,495	\$ 1,444,980
Receipts:								
Taxes	-	-	-	10,808	-	-	-	506,452
Licenses and permits	-	-	-	-	-	-	-	9,465
Intergovernmental receipts	-	-	-	-	-	-	-	220,073
Charges for services	-	-	-	-	-	-	-	100,397
Fines and forfeits	-	-	-	-	-	-	-	4,024
Utility fees	-	-	-	299,344	-	-	4,275	647,348
Penalties	-	-	-	7,430	-	-	-	16,558
Other receipts	608,725	35,000	-	170	55,900	69,000	-	1,291,333
Total receipts	608,725	35,000	-	317,752	55,900	69,000	4,275	2,795,650
Disbursements:								
Personal services	-	-	-	79,194	-	-	-	414,838
Supplies	-	-	-	-	-	-	-	65,359
Other services and charges	-	-	-	12,157	-	-	-	291,976
Debt service - principal and interest	656,503	-	-	-	56,460	-	-	712,963
Capital outlay	-	-	-	-	-	-	-	178,198
Utility operating expenses	34,000	58,200	-	93,680	-	48,188	-	328,644
Other disbursements	-	-	-	128,345	-	-	3,462	766,411
Total disbursements	690,503	58,200	-	313,376	56,460	48,188	3,462	2,758,389
Excess (deficiency) of receipts over disbursements	(81,778)	(23,200)	-	4,376	(560)	20,812	813	37,261
Cash and investments - ending	\$ 12,410	\$ 7,192	\$ -	\$ 154,220	\$ 128,250	\$ 21,402	\$ 27,308	\$ 1,482,241

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Gen	Mvh	Local Road & Street	Park	EDIT	Lece	Riverboat Wagering	Rainy Day
Cash and investments - beginning	\$ 358,505	\$ 89,072	\$ 20,647	\$ 6,983	\$ 100,000	\$ 1,830	\$ 17,609	\$ 271
Receipts:								
Taxes	378,605	46,739	-	7,713	-	-	-	3,449
Licenses and permits	425	-	-	-	-	2,470	-	-
Intergovernmental receipts	109,778	111,794	15,419	895	200,000	-	10,692	-
Charges for services	116,553	-	-	-	-	96	-	-
Fines and forfeits	10,049	1,617	-	-	-	196	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	7,043	-	-	-	-	-	-	79,986
Total receipts	622,453	160,150	15,419	8,608	200,000	2,762	10,692	83,435
Disbursements:								
Personal services	229,880	33,005	-	435	-	-	-	-
Supplies	28,608	32,470	-	1,347	-	-	-	-
Other services and charges	191,793	48,450	-	969	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	154,539	7,655	-	-	-	-	3,665	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	838	15,000	20,000	-	13,087	-	15,000	79,986
Total disbursements	605,658	136,580	20,000	2,751	13,087	-	18,665	79,986
Excess (deficiency) of receipts over disbursements	16,795	23,570	(4,581)	5,857	186,913	2,762	(7,973)	3,449
Cash and investments - ending	\$ 375,300	\$ 112,642	\$ 16,066	\$ 12,840	\$ 286,913	\$ 4,592	\$ 9,636	\$ 3,720

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	K-9 donation fund	LOIT - SPECIAL DISTRIBUTION	Hazardous Materials	Excess Levy	Cci	Ccd	Police Equipment (non-reverting)	Fire Equipment
Cash and investments - beginning	\$ 2,426	\$ -	\$ 1,000	\$ 2	\$ 14,183	\$ 30,905	\$ 8,893	\$ 43,736
Receipts:								
Taxes	-	-	-	-	-	6,766	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,348	-	-	4,600	785	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	4,064
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,312	-	-	-	-	-	4,500	-
Total receipts	5,312	10,348	-	-	4,600	7,551	4,500	4,064
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	2,673	-	-	-	-	-	-	-
Other services and charges	4,000	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	5,000	24,280
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	10,348	-	-	-	10,000	-	-
Total disbursements	6,673	10,348	-	-	-	10,000	5,000	24,280
Excess (deficiency) of receipts over disbursements	(1,361)	-	-	-	4,600	(2,449)	(500)	(20,216)
Cash and investments - ending	\$ 1,065	\$ -	\$ 1,000	\$ 2	\$ 18,783	\$ 28,456	\$ 8,393	\$ 23,520

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT - PUBLIC SAFETY	Local Road & Bridge Matching Comm Crossing	Hoosier Gas Festival	Payroll	Storm Water Utility	Storm Water OCRA Grant	Sewage Construction	Sewage Operating
Cash and investments - beginning	\$ -	\$ -	\$ 1,772	\$ 5,231	\$ 168,013	\$ (3,216)	\$ -	\$ 263,597
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	44,517	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	65,864	-	-	334,984
Penalties	-	-	-	-	1,348	-	-	8,841
Other receipts	-	87,435	-	497,008	-	-	349,250	2,984
Total receipts	44,517	87,435	-	497,008	67,212	-	349,250	346,809
Disbursements:								
Personal services	-	-	-	368,480	-	-	-	83,154
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	10,100
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,636	87,435	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	494	-	235,435	134,242
Other disbursements	-	-	-	127,530	-	-	-	108,000
Total disbursements	6,636	87,435	-	496,010	494	-	235,435	335,496
Excess (deficiency) of receipts over disbursements	37,881	-	-	998	66,718	-	113,815	11,313
Cash and investments - ending	\$ 37,881	\$ -	\$ 1,772	\$ 6,229	\$ 234,731	\$ (3,216)	\$ 113,815	\$ 274,910

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Bond & Int	Sewage Depreciation	Sewage Search Grant	Water Op	Water Bond & Int	Water Depreciation	Water Customer Dep	Totals
Cash and investments - beginning	\$ 12,410	\$ 7,192	\$ -	\$ 154,220	\$ 128,250	\$ 21,402	\$ 27,308	\$ 1,482,241
Receipts:								
Taxes	-	-	-	10,872	-	-	-	454,144
Licenses and permits	-	-	-	-	-	-	-	2,895
Intergovernmental receipts	-	-	-	-	-	-	-	508,828
Charges for services	-	-	-	-	-	-	-	116,649
Fines and forfeits	-	-	-	-	-	-	-	15,926
Utility fees	-	-	-	296,629	-	-	-	697,477
Penalties	-	-	-	7,232	-	-	-	17,421
Other receipts	36,000	72,000	30,000	168	51,700	61,000	4,025	1,288,411
Total receipts	36,000	72,000	30,000	314,901	51,700	61,000	4,025	3,101,751
Disbursements:								
Personal services	-	-	-	94,628	-	-	-	809,582
Supplies	-	-	-	-	-	-	-	65,098
Other services and charges	-	-	-	12,127	-	-	-	267,439
Debt service - principal and interest	32,133	-	-	-	56,808	-	-	88,941
Capital outlay	-	44,271	-	-	-	63,549	-	397,030
Utility operating expenses	-	12,666	-	129,022	-	715	-	512,574
Other disbursements	-	-	30,000	120,127	-	-	3,074	552,990
Total disbursements	32,133	56,937	30,000	355,904	56,808	64,264	3,074	2,693,654
Excess (deficiency) of receipts over disbursements	3,867	15,063	-	(41,003)	(5,108)	(3,264)	951	408,097
Cash and investments - ending	\$ 16,277	\$ 22,255	\$ -	\$ 113,217	\$ 123,142	\$ 18,138	\$ 28,259	\$ 1,890,338

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Gen	Mvh	Local Road & Street	Park	EDIT	Lece	Riverboat Wagering	Rainy Day
Cash and investments - beginning	\$ 375,300	\$ 112,642	\$ 16,066	\$ 12,840	\$ 286,913	\$ 4,592	\$ 9,636	\$ 3,720
Receipts:								
Taxes	463,147	48,514	-	7,774	-	-	-	-
Licenses and permits	7,843	-	-	-	-	-	-	-
Intergovernmental receipts	51,912	130,955	22,054	871	-	-	10,693	-
Charges for services	112,547	-	-	-	-	-	-	-
Fines and forfeits	11,094	2,627	-	-	-	1,111	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	28,619	682	-	-	-	-	-	-
Total receipts	675,162	182,778	22,054	8,645	-	1,111	10,693	-
Disbursements:								
Personal services	216,795	24,844	-	424	-	-	-	-
Supplies	24,809	39,045	-	2,169	-	-	-	-
Other services and charges	275,231	44,383	-	835	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	59,756	17,910	-	-	53,177	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,951	-	-	-	-	-	-	-
Total disbursements	582,542	126,182	-	3,428	53,177	-	-	-
Excess (deficiency) of receipts over disbursements	92,620	56,596	22,054	5,217	(53,177)	1,111	10,693	-
Cash and investments - ending	\$ 467,920	\$ 169,238	\$ 38,120	\$ 18,057	\$ 233,736	\$ 5,703	\$ 20,329	\$ 3,720

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	K-9 donation fund	Hazardous Materials	Excess Levy	Cci	Ccd	Police Equipment (non-reverting)	Fire Equipment	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 1,065	\$ 1,000	\$ 2	\$ 18,783	\$ 28,456	\$ 8,393	\$ 23,520	\$ 37,881
Receipts:								
Taxes	-	-	-	-	6,966	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,390	781	-	-	47,042
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,200	-	-	-	-	-	37,180	-
Total receipts	1,200	-	-	4,390	7,747	-	37,180	47,042
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	549	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	33,910	9,978
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	549	-	-	-	-	-	33,910	9,978
Excess (deficiency) of receipts over disbursements	651	-	-	4,390	7,747	-	3,270	37,064
Cash and investments - ending	\$ 1,716	\$ 1,000	\$ 2	\$ 23,173	\$ 36,203	\$ 8,393	\$ 26,790	\$ 74,945

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	IN insurance set a side program-state	Local Road & Bridge Matching Comm Crossing	Hoosier Gas Festival	Payroll	Storm Water Utility	Storm Water OCRA Grant	Sewage Construction
Cash and investments - beginning	\$ -	\$ -	\$ 1,772	\$ 6,229	\$ 234,731	\$ (3,216)	\$ 113,815
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	70,574	-	-
Penalties	-	-	-	-	1,885	-	-
Other receipts	9,150	87,435	-	497,161	-	-	1,001,554
Total receipts	9,150	87,435	-	497,161	72,459	-	1,001,554
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	42,469
Capital outlay	-	87,435	-	-	87,549	-	-
Utility operating expenses	-	-	-	-	237	-	1,026,923
Other disbursements	-	-	-	493,661	-	-	-
Total disbursements	-	87,435	-	493,661	87,786	-	1,069,392
Excess (deficiency) of receipts over disbursements	9,150	-	-	3,500	(15,327)	-	(67,838)
Cash and investments - ending	\$ 9,150	\$ -	\$ 1,772	\$ 9,729	\$ 219,404	\$ (3,216)	\$ 45,977

TOWN OF EATON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewage Operating	Sewage Bond & Int	Sewage Depreciation	Water Op	Water Bond & Int	Water Depreciation	Water Customer Dep	Totals
Cash and investments - beginning	\$ 274,910	\$ 16,277	\$ 22,255	\$ 113,217	\$ 123,142	\$ 18,138	\$ 28,259	\$ 1,890,338
Receipts:								
Taxes	-	-	-	-	-	-	-	526,401
Licenses and permits	-	-	-	-	-	-	-	7,843
Intergovernmental receipts	-	-	-	-	-	-	-	268,698
Charges for services	-	-	-	-	-	-	-	112,547
Fines and forfeits	-	-	-	-	-	-	-	14,832
Utility fees	330,524	-	-	306,133	-	-	-	707,231
Penalties	8,918	-	-	2,618	-	-	-	13,421
Other receipts	2,701	61,500	44,000	155	14,100	30,000	4,973	1,820,410
Total receipts	342,143	61,500	44,000	308,906	14,100	30,000	4,973	3,471,383
Disbursements:								
Personal services	96,820	-	-	94,635	-	-	-	433,518
Supplies	-	-	-	-	-	-	-	66,572
Other services and charges	9,987	-	-	8,341	-	-	-	338,777
Debt service - principal and interest	-	5,602	-	-	-	-	-	48,071
Capital outlay	-	-	-	-	-	-	-	349,715
Utility operating expenses	120,843	-	35,661	135,514	-	30,505	-	1,349,683
Other disbursements	117,207	-	-	47,646	-	-	3,790	668,255
Total disbursements	344,857	5,602	35,661	286,136	-	30,505	3,790	3,254,591
Excess (deficiency) of receipts over disbursements	(2,714)	55,898	8,339	22,770	14,100	(505)	1,183	216,792
Cash and investments - ending	\$ 272,196	\$ 72,175	\$ 30,594	\$ 135,987	\$ 137,242	\$ 17,633	\$ 29,442	\$ 2,107,130

TOWN OF EATON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 12,327	\$ 4,912
Wastewater	18,025	16,195
Water	<u>1,532</u>	<u>7,749</u>
Totals	<u>\$ 31,884</u>	<u>\$ 28,856</u>

TOWN OF EATON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewage works BAN series 2016	\$ -	\$ -
Revenue bonds	Sewage works BAN series 2017	-	1,021,975
Notes and loans payable	WWTP improvements-refunding of revenue bonds	-	-
Total Wastewater		-	1,021,975
Totals		\$ -	\$ 1,021,975

TOWN OF EATON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 52,900
Infrastructure	399,571
Buildings	390,625
Improvements other than buildings	31,986
Machinery, equipment, and vehicles	<u>1,287,723</u>
Total governmental activities	<u>2,162,805</u>
Wastewater:	
Land	7,000
Infrastructure	1,533,214
Buildings	5,455,325
Improvements other than buildings	1,398,321
Machinery, equipment, and vehicles	<u>322,187</u>
Total Wastewater	<u>8,716,047</u>
Water:	
Land	10,700
Infrastructure	2,662,497
Buildings	48,682
Improvements other than buildings	185,379
Machinery, equipment, and vehicles	<u>261,200</u>
Total Water	<u>3,168,458</u>
Total capital assets	<u>\$ 14,047,310</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.