

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ST. LEON

DEARBORN COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
02/14/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Randall Stenger	01-01-13 to 12-31-18
President of the Town Council	Andrew Bischoff	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ST. LEON, DEARBORN COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of St. Leon (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Town did not properly maintain accounting records. The Town's accounting records were not reconciled to the Town's depository balances for the 60 months of the audit period. The Town did not maintain a funds ledger for the Town funds or the Wastewater Utility funds from May 1, 2014 through December 31, 2017, and January 1, 2013 to December 31, 2017, respectively. Receipts for local and state distributions were not receipted to the proper funds for the years 2014, 2015, 2016, and 2017. Wastewater Utility receipts and disbursements were not reported in 2015. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to any auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 20, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ST. LEON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
General Fund	\$ 16,788	\$ 7,964	\$ -	\$ 24,752
Motor Vehicle Highway	5,769	20,591	21,771	4,589
Local Road And Street	4,032	8,111	9,261	2,882
General Fund/Law Enf Cont Ed	686	52	395	343
Revenue Sharing/Riverboat	606,903	212,758	201,163	618,498
Parks & Recreation Fund	752	37,509	29,602	8,659
Sewer Expansion Project	3,885	17,372	17,695	3,562
Sewer Operating Fund	54,838	703,867	654,445	104,260
Sewer Capital Improvement	246,250	52,150	88,542	209,858
Sewer Bond Reserve	285,806	168,094	245,777	208,123
Totals	<u>\$ 1,225,709</u>	<u>\$ 1,228,468</u>	<u>\$ 1,268,651</u>	<u>\$ 1,185,526</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ST. LEON
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 24,751	\$ 8,615	\$ 5,284	\$ 28,082
Motor Vehicle Highway	4,588	25,116	9,341	20,363
Local Road And Street	2,882	8,977	2,515	9,344
General Fund/Law Enf Cont Ed	343	-	-	343
Revenue Sharing/Riverboat	619,942	257,077	186,958	690,061
Parks & Recreation Fund	8,659	49,457	48,546	9,570
Sewer Expansion Project	3,562	2	275	3,289
Sewer Operating Fund	104,259	687,857	763,505	28,611
Sewer Capital Improvement	209,858	24,121	56,510	177,469
Sewer Bond Reserve	208,122	265,047	245,415	227,754
Totals	\$ 1,186,966	\$ 1,326,269	\$ 1,318,349	\$ 1,194,886

The notes to the financial statements are an integral part of this statement.

TOWN OF ST. LEON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
General Fund	\$ 28,083	\$ -	\$ -	\$ 28,083
Motor Vehicle Highway	20,363	-	-	20,363
Local Road And Street	2,882	-	-	2,882
General Fund/Law Enf Cont Ed	343	-	-	343
Revenue Sharing/Riverboat	690,061	185,433	174,389	701,105
Parks & Recreation Fund	9,821	411	4,089	6,143
Sewer Expansion Project	3,289	-	-	3,289
Sewer Operating Fund	28,612	-	-	28,612
Sewer Capital Improvement	177,469	-	-	177,469
Sewer Bond Reserve	227,754	-	-	227,754
Totals	\$ 1,188,677	\$ 185,844	\$ 178,478	\$ 1,196,043

The notes to the financial statements are an integral part of this statement.

TOWN OF ST. LEON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 96,341	\$ 37,178	\$ -	\$ 133,519
Motor Vehicle Highway	20,363	-	-	20,363
Local Road And Street	2,882	-	-	2,882
General Fund/Law Enf Cont Ed	343	-	-	343
Revenue Sharing/Riverboat	701,106	158,277	159,965	699,418
Parks & Recreation Fund	6,144	-	-	6,144
Sewer Expansion Project	3,289	-	-	3,289
Sewer Operating Fund	266,321	776,478	747,405	295,394
Sewer Capital Improvement	11,055	5	-	11,060
Sewer Bond Reserve	227,754	211,019	245,680	193,093
	<u>\$ 1,335,598</u>	<u>\$ 1,182,957</u>	<u>\$ 1,153,050</u>	<u>\$ 1,365,505</u>
Totals	<u>\$ 1,335,598</u>	<u>\$ 1,182,957</u>	<u>\$ 1,153,050</u>	<u>\$ 1,365,505</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ST. LEON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 310,105	\$ 8,326	\$ -	\$ 318,431
Motor Vehicle Highway	20,363	-	-	20,363
Local Road And Street	2,882	-	-	2,882
General Fund/Law Enf Cont Ed	343	-	-	343
Revenue Sharing/Riverboat	699,418	170,246	236,577	633,087
Parks & Recreation Fund	4,760	8	1,575	3,193
Sewer Expansion Project	3,289	-	-	3,289
Sewer Operating Fund	295,394	708,000	682,310	321,084
Sewer Capital Improvement	22,119	-	-	22,119
Sewer Bond Reserve	32,569	215,600	245,700	2,469
Totals	\$ 1,391,242	\$ 1,102,180	\$ 1,166,162	\$ 1,327,260

The notes to the financial statements are an integral part of this statement.

TOWN OF ST. LEON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF ST. LEON
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF ST. LEON
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF ST. LEON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road And Street	General Fund/Law Enf Cont Ed	Revenue Sharing/Riverboat	Parks & Recreation Fund
Cash and investments - beginning	\$ 16,788	\$ 5,769	\$ 4,032	\$ 686	\$ 606,903	\$ 752
Receipts:						
Taxes	2,921	-	-	-	-	-
Licenses and permits	969	-	-	-	-	-
Intergovernmental receipts	4,068	20,591	8,097	-	209,135	-
Charges for services	-	-	-	52	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6	-	14	-	3,623	37,509
Total receipts	7,964	20,591	8,111	52	212,758	37,509
Disbursements:						
Personal services	-	-	-	-	93,278	-
Supplies	-	720	217	-	8,614	4,627
Other services and charges	-	1,401	4,030	-	32,890	7,374
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	19,650	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	14	395	66,381	17,601
Total disbursements	-	21,771	9,261	395	201,163	29,602
Excess (deficiency) of receipts over disbursements	7,964	(1,180)	(1,150)	(343)	11,595	7,907
Cash and investments - ending	\$ 24,752	\$ 4,589	\$ 2,882	\$ 343	\$ 618,498	\$ 8,659

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Sewer Expansion Project	Sewer Operating Fund	Sewer Capital Improvement	Sewer Bond Reserve	Totals
Cash and investments - beginning	\$ 3,885	\$ 54,838	\$ 246,250	\$ 285,806	\$ 1,225,709
Receipts:					
Taxes	-	-	-	-	2,921
Licenses and permits	-	-	-	-	969
Intergovernmental receipts	-	-	-	-	241,891
Charges for services	-	-	-	-	52
Utility fees	-	694,828	52,000	-	746,828
Other receipts	17,372	9,039	150	168,094	235,807
Total receipts	17,372	703,867	52,150	168,094	1,228,468
Disbursements:					
Personal services	-	30,555	-	-	123,833
Supplies	-	-	-	-	14,178
Other services and charges	-	5,428	-	-	51,123
Debt service - principal and interest	-	-	53,375	245,777	299,152
Capital outlay	-	-	29,948	-	54,598
Utility operating expenses	-	439,916	100	-	440,016
Other disbursements	17,695	178,546	5,119	-	285,751
Total disbursements	17,695	654,445	88,542	245,777	1,268,651
Excess (deficiency) of receipts over disbursements	(323)	49,422	(36,392)	(77,683)	(40,183)
Cash and investments - ending	\$ 3,562	\$ 104,260	\$ 209,858	\$ 208,123	\$ 1,185,526

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road And Street	General Fund/Law Enf Cont Ed	Revenue Sharing/Riverboat	Parks & Recreation Fund
Cash and investments - beginning	\$ 24,751	\$ 4,588	\$ 2,882	\$ 343	\$ 619,942	\$ 8,659
Receipts:						
Taxes	3,598	-	-	-	-	-
Licenses and permits	935	-	-	-	-	-
Intergovernmental receipts	4,040	25,116	8,977	-	211,356	-
Utility fees	-	-	-	-	-	-
Other receipts	42	-	-	-	45,721	49,457
Total receipts	8,615	25,116	8,977	-	257,077	49,457
Disbursements:						
Personal services	-	-	-	-	109,984	-
Supplies	61	3,249	213	-	7,977	199
Other services and charges	3,303	6,092	15	-	29,718	4,290
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	11,625
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,920	-	2,287	-	39,279	32,432
Total disbursements	5,284	9,341	2,515	-	186,958	48,546
Excess (deficiency) of receipts over disbursements	3,331	15,775	6,462	-	70,119	911
Cash and investments - ending	\$ 28,082	\$ 20,363	\$ 9,344	\$ 343	\$ 690,061	\$ 9,570

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sewer Expansion Project	Sewer Operating Fund	Sewer Capital Improvement	Sewer Bond Reserve	Totals
Cash and investments - beginning	\$ 3,562	\$ 104,259	\$ 209,858	\$ 208,122	\$ 1,186,966
Receipts:					
Taxes	-	2,023	-	-	5,621
Licenses and permits	-	-	-	-	935
Intergovernmental receipts	-	-	-	-	249,489
Utility fees	-	685,215	-	-	685,215
Other receipts	2	619	24,121	265,047	385,009
Total receipts	2	687,857	24,121	265,047	1,326,269
Disbursements:					
Personal services	-	29,702	-	-	139,686
Supplies	-	-	-	-	11,699
Other services and charges	-	6,396	-	-	49,814
Debt service - principal and interest	-	-	53,375	245,240	298,615
Capital outlay	-	-	-	-	11,625
Utility operating expenses	-	453,343	3,135	-	456,478
Other disbursements	275	274,064	-	175	350,432
Total disbursements	275	763,505	56,510	245,415	1,318,349
Excess (deficiency) of receipts over disbursements	(273)	(75,648)	(32,389)	19,632	7,920
Cash and investments - ending	\$ 3,289	\$ 28,611	\$ 177,469	\$ 227,754	\$ 1,194,886

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road And Street	General Fund/Law Enf Cont Ed	Revenue Sharing/Riverboat	Parks & Recreation Fund
Cash and investments - beginning	\$ 28,083	\$ 20,363	\$ 2,882	\$ 343	\$ 690,061	\$ 9,821
Receipts:						
Intergovernmental receipts	-	-	-	-	185,433	-
Charges for services	-	-	-	-	-	411
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	185,433	411
Disbursements:						
Other services and charges	-	-	-	-	174,389	4,089
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	174,389	4,089
Excess (deficiency) of receipts over disbursements	-	-	-	-	11,044	(3,678)
Cash and investments - ending	\$ 28,083	\$ 20,363	\$ 2,882	\$ 343	\$ 701,105	\$ 6,143

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Expansion Project	Sewer Operating Fund	Sewer Capital Improvement	Sewer Bond Reserve	Totals
Cash and investments - beginning	\$ 3,289	\$ 28,612	\$ 177,469	\$ 227,754	\$ 1,188,677
Receipts:					
Intergovernmental receipts	-	-	-	-	185,433
Charges for services	-	-	-	-	411
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	185,844
Disbursements:					
Other services and charges	-	-	-	-	178,478
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	178,478
Excess (deficiency) of receipts over disbursements	-	-	-	-	7,366
Cash and investments - ending	\$ 3,289	\$ 28,612	\$ 177,469	\$ 227,754	\$ 1,196,043

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road And Street	General Fund/Law Enf Cont Ed	Revenue Sharing/Riverboat	Parks & Recreation Fund
Cash and investments - beginning	\$ 96,341	\$ 20,363	\$ 2,882	\$ 343	\$ 701,106	\$ 6,144
Receipts:						
Intergovernmental receipts	37,178	-	-	-	158,277	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>37,178</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>158,277</u>	<u>-</u>
Disbursements:						
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	159,965	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,965</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>37,178</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,688)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 133,519</u>	<u>\$ 20,363</u>	<u>\$ 2,882</u>	<u>\$ 343</u>	<u>\$ 699,418</u>	<u>\$ 6,144</u>

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Expansion Project	Sewer Operating Fund	Sewer Capital Improvement	Sewer Bond Reserve	Totals
Cash and investments - beginning	\$ 3,289	\$ 266,321	\$ 11,055	\$ 227,754	\$ 1,335,598
Receipts:					
Intergovernmental receipts	-	-	-	-	195,455
Utility fees	-	776,478	5	211,019	987,502
Other receipts	-	-	-	-	-
Total receipts	<u>-</u>	<u>776,478</u>	<u>5</u>	<u>211,019</u>	<u>1,182,957</u>
Disbursements:					
Debt service - principal and interest	-	-	-	245,680	245,680
Utility operating expenses	-	747,405	-	-	747,405
Other disbursements	-	-	-	-	159,965
Total disbursements	<u>-</u>	<u>747,405</u>	<u>-</u>	<u>245,680</u>	<u>1,153,050</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>29,073</u>	<u>5</u>	<u>(34,661)</u>	<u>29,907</u>
Cash and investments - ending	<u>\$ 3,289</u>	<u>\$ 295,394</u>	<u>\$ 11,060</u>	<u>\$ 193,093</u>	<u>\$ 1,365,505</u>

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road And Street	General Fund/Law Enf Cont Ed	Revenue Sharing/Riverboat	Parks & Recreation Fund
Cash and investments - beginning	\$ 310,105	\$ 20,363	\$ 2,882	\$ 343	\$ 699,418	\$ 4,760
Receipts:						
Intergovernmental receipts	8,326	-	-	-	170,246	8
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	8,326	-	-	-	170,246	8
Disbursements:						
Other services and charges	-	-	-	-	-	1,575
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	60,000	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	176,577	-
Total disbursements	-	-	-	-	236,577	1,575
Excess (deficiency) of receipts over disbursements	8,326	-	-	-	(66,331)	(1,567)
Cash and investments - ending	\$ 318,431	\$ 20,363	\$ 2,882	\$ 343	\$ 633,087	\$ 3,193

TOWN OF ST. LEON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Expansion Project	Sewer Operating Fund	Sewer Capital Improvement	Sewer Bond Reserve	Totals
Cash and investments - beginning	\$ 3,289	\$ 295,394	\$ 22,119	\$ 32,569	\$ 1,391,242
Receipts:					
Intergovernmental receipts	-	-	-	-	178,580
Utility fees	-	708,000	-	215,600	923,600
Other receipts	-	-	-	-	-
Total receipts	-	708,000	-	215,600	1,102,180
Disbursements:					
Other services and charges	-	-	-	-	1,575
Debt service - principal and interest	-	-	-	245,700	245,700
Capital outlay	-	-	-	-	60,000
Utility operating expenses	-	682,310	-	-	682,310
Other disbursements	-	-	-	-	176,577
Total disbursements	-	682,310	-	245,700	1,166,162
Excess (deficiency) of receipts over disbursements	-	25,690	-	(30,100)	(63,982)
Cash and investments - ending	\$ 3,289	\$ 321,084	\$ 22,119	\$ 2,469	\$ 1,327,260

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.