

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MOORESVILLE

MORGAN COUNTY, INDIANA

January 1, 2016 to December 31, 2017



**FILED**

02/11/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sandra R. Perry	01-01-16 to 12-31-19
President of the Town Council	Mark E. Mathis Tom A. Warthen	01-01-16 to 12-31-17 01-01-18 to 12-31-19
Town Judge	Susan J. Leib	01-01-16 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MOORESVILLE, MORGAN COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Mooresville (Town), which comprises the financial position and results of operations for the period of January 1, 2016 to December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 9, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF MOORESVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 1,418,377	\$ 4,653,889	\$ 4,399,517	\$ 1,672,749	\$ 5,263,880	\$ 4,466,186	\$ 2,470,443
MVH	476,704	1,057,913	889,798	644,819	910,777	989,153	566,443
LR&S	288,956	85,586	29,417	345,125	109,404	59,542	394,987
PARK NONREVERT OPERATIN	507,296	359,610	266,642	600,264	455,380	499,494	556,150
FIRE NON-REVERTING EMS FUND	2,537	3,150	2,500	3,187	1,500	394	4,293
SECURITY BONDS & ESCROW	11,000	-	-	11,000	-	-	11,000
LLEPCE	76,736	20,073	7,332	89,477	22,275	50,891	60,861
UNSAFE BUILDING	5,015	-	-	5,015	3,500	-	8,515
RIVERBOAT	226,663	55,244	29,507	252,400	55,246	42,869	264,777
PARK & RECREATION	177,702	1,076,244	1,014,902	239,044	963,952	917,137	285,859
RAINY DAY	667,083	166,576	498,256	335,403	-	55,399	280,004
EDIT	508,324	398,306	410,000	496,630	422,397	397,916	521,111
LOIT SPECIAL DISTRIBUTION FUND	-	499,729	499,729	-	-	-	-
GATEWAY BOND (CAP PROJ)	9,010,556	-	2,494,716	6,515,840	35,428	4,999,235	1,552,033
CCI	60,503	23,769	-	84,272	22,680	32,949	74,003
CCD	660,977	205,635	582,914	283,698	223,630	37,208	470,120
PARK NON-REV CAPITAL	653,038	635	103,451	550,222	-	-	550,222
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	941,207	263,425	677,782	941,207	1,141,852	477,137
DHS ASSISTANCE TO FIREFIGHTERS GRANT	-	57,467	51,061	6,406	-	6,406	-
TIF DEBT SERVICE RESERVE	1,026,400	-	-	1,026,400	-	-	1,026,400
HEALTH SELF INSURANCE	1,195,102	2,518,504	2,495,231	1,218,375	2,300,739	2,233,748	1,285,366
PUBLIC SAFETY LOIT	683,183	609,709	432,830	860,062	682,956	385,306	1,157,712
COURT FUND	24,473	536,705	540,927	20,251	449,635	451,709	18,177
PARK GRANT FUND	1,083	-	-	1,083	-	-	1,083
PARK DONATIONS	57,699	16,150	35,473	38,376	8,354	77	46,653
FOOD AND BEVERAGE	1,005,531	365,856	-	1,371,387	376,233	292,319	1,455,301
BURGLAR ALARM PERMITS	20,273	4,525	-	24,798	4,825	-	29,623
POLICE DRUG	38,746	28,628	11,936	55,438	16,344	20,515	51,267
PACE TEAM DRUG FUND	-	-	-	-	17,192	3,452	13,740
OPERATION PULL OVER	-	2,740	2,740	-	4,674	4,137	537
RDC CONTRIBUTIONS/REHAB OF 445 S IND	-	-	-	-	350,000	-	350,000
ECONOMIC DEVELOPMENT USE	13,750	-	-	13,750	-	714	13,036
BELL RESTORATION DONATION FUND	-	-	-	-	1,340	-	1,340
POLICE DONATION	23,738	23,645	20,373	27,010	4,152	10,946	20,216
PETTY CASH	400	300	300	400	-	-	400
PARK PETTY CASH	300	-	-	300	-	-	300
COURT FINES IN TRUST	5,300	-	-	5,300	-	-	5,300
MSVL COURT FAX	138	832	-	970	-	-	970
COUNTY COURT	3,212	37,372	37,372	3,212	30,908	30,908	3,212
POLICE CON'T ED	21,368	132,686	140,626	13,428	103,229	100,347	16,310
CRIMINAL JUSTICE REIMBRSM	2,924	-	-	2,924	-	-	2,924
VEST GRANT	-	-	-	-	8,655	8,655	-
SAFER GRANT	(62,204)	234,928	181,181	(8,457)	173,188	212,339	(47,608)
STATE ROAD 267 TAKEOVER	-	-	-	-	165,511	-	165,511
SRF BOND & INTEREST	298,960	596,649	596,708	298,901	623,289	596,597	325,593
SRF DEBT SVC RESERVE	597,439	1,026	-	598,465	3,992	-	602,457
REDEVELOPMENT TIF 1	5,200,516	1,109,601	2,984,544	3,325,573	7,624,954	1,381,667	9,568,860
REDEVELOPMENT INTEREST	340,907	5,455	1	346,361	-	346,361	-
TIF 2 EXPANDED	361,766	45,161	-	406,927	-	406,927	-

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TOWN OF MOORESVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
REDEVELOPMENT TIF 2	3,783,113	619,264	155,346	4,247,031	-	4,247,031	-
TIF RENTAL OF PROPERTY	86,696	295,946	137,768	244,874	351,821	241,332	355,363
FIRE DONATION	1,411	4,010	2,162	3,259	1,310	2,487	2,082
NON-REV CPR DONATION FUND	3,598	520	579	3,539	2,860	3,175	3,224
NON-REVERTING BUILDING	323,844	43,199	16,350	350,693	59,671	133,413	276,951
TOWN IMPROVEMENT DONATION	90	-	-	90	161	161	90
KENDRICK FINANCIAL GRANT	13	-	-	13	-	-	13
NON-REV SW/SOIL EROSION	31,752	9,553	17,357	23,948	19,698	13,994	29,652
CEMETERY	24,958	17,130	28,867	13,221	25,040	13,101	25,160
CEMETERY PERM MTC	4,206	750	-	4,956	1,400	-	6,356
PR NET PAYROLL	-	2,998,212	2,998,212	-	3,087,754	3,087,754	-
PR FEDERAL W/H	-	450,510	450,510	-	443,207	443,207	-
PR FICA W/H	-	426,747	426,747	-	430,101	430,101	-
PR STATE/CTY W/H	-	240,622	240,622	-	239,599	239,599	-
PR 77 PENSION PLAN	-	88,508	88,508	-	87,367	87,367	-
PR-GIFFCU	-	60,360	60,360	-	8,480	8,480	-
PR PEBSCO	-	42,795	42,795	-	46,728	46,728	-
PR CORE SOURCE	-	35,494	35,494	-	34,661	34,661	-
PR-PFS SHAREHOLDERS	-	2,850	2,850	-	2,600	2,600	-
PR AMERICAN HERITAGE INS	-	860	860	-	860	860	-
PR AFLAC	-	10,478	10,478	-	16,123	16,123	-
PR COLONIAL LIFE	-	3,551	3,551	-	4,455	4,455	-
PR- GARNISHMENT OF WAGES	-	3,252	3,252	-	94	94	-
PR M& I BANK-MOORE	-	1,350	1,350	-	1,300	1,300	-
PR TOWN OF MRSVL WWTP	-	610	610	-	1,034	1,034	-
PR CHILD SUPPORT	-	23,112	23,112	-	17,076	17,076	-
PR INTEREST EARNED	314	13	-	327	13	-	340
PR WORKSITE SOLUTIONS	-	715	715	-	715	715	-
PR PRE-PAID LEGAL	-	1,632	1,632	-	1,421	1,421	-
PR MISC CHARGES	2,453	226	-	2,679	133	-	2,812
MICHIGAN CHILD SUPPORT	-	10,527	10,527	-	10,137	10,137	-
PR ANNUAL CH SUPP FEE	-	173	173	-	55	55	-
PR - PREMIERE CREDIT OF NORTH AMERICA	-	1,119	1,119	-	-	-	-
STORMWATER USER FEES	299,640	168,996	138,134	330,502	135,983	144,272	322,213
WASTEWATER OPERATING	1,236,347	2,338,242	2,224,692	1,349,897	2,340,125	2,257,528	1,432,494
WASTEWATER PLANT IMPR	1,504,932	13,500	-	1,518,432	9,900	-	1,528,332
WASTEWATER B & I	-	296,270	296,270	-	321,675	321,675	-
WASTEWATER DEVEL AVAIL	191	8,871	5,775	3,287	2,475	4,000	1,762
WASTEWTR SEWER AVAILBLTY	193,380	2,957	1,868	194,469	825	-	195,294
WASTEWATER INVESTMENT	50,000	-	-	50,000	-	-	50,000
WHITTENBACH ESCROW	27,000	-	-	27,000	-	-	27,000
ROOKER RUN ESCROW	4,259	10	-	4,269	15	-	4,283
CRAFTON ESCROW	5,803	3	-	5,806	3	-	5,809
Totals	<u>\$ 33,196,470</u>	<u>\$ 24,098,442</u>	<u>\$ 26,452,054</u>	<u>\$ 30,842,858</u>	<u>\$ 30,088,300</u>	<u>\$ 31,999,291</u>	<u>\$ 28,931,868</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficit**

The financial statement contains one fund with deficits in cash. This resulted from the fund being set up for a reimbursable grant. The reimbursements for expenditures made by the Town were not received by December 31, 2016 and 2017.

**Note 8. Restatements**

For the year ended December 31, 2016, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

TOWN OF MOORESVILLE  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

Fund	Balance as of December 31, 2015	Prior Period Adjustment	Balance as of January 1, 2016
WHITTENBACH ESCROW	\$ -	\$ 27,000	\$ 27,000
ROOKER RUN ESCROW	-	4,259	4,259
CRAFTON ESCROW	-	5,803	5,803

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MVH	LR&S	PARK NONREVERT OPERATIN	FIRE NON-REVERTING EMS FUND	SECURITY BONDS & ESCROW	LLEPCE	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 1,418,377	\$ 476,704	\$ 288,956	\$ 507,296	\$ 2,537	\$ 11,000	\$ 76,736	\$ 5,015	\$ 226,663	\$ 177,702
Receipts:										
Taxes	1,609,323	627,879	-	-	-	-	-	-	-	670,157
Licenses and permits	116,162	-	-	-	-	-	11,846	-	-	-
Intergovernmental receipts	2,752,695	370,740	85,586	-	-	-	-	-	55,244	68,447
Charges for services	11,395	-	-	359,610	3,150	-	3,215	-	-	236,951
Fines and forfeits	143,055	-	-	-	-	-	5,012	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	21,259	59,294	-	-	-	-	-	-	-	100,689
Total receipts	4,653,889	1,057,913	85,586	359,610	3,150	-	20,073	-	55,244	1,076,244
Disbursements:										
Personal services	2,623,544	514,928	-	189,220	-	-	-	-	-	494,292
Supplies	208,523	72,351	-	34,555	2,500	-	-	-	-	55,048
Other services and charges	638,930	110,159	-	42,867	-	-	3,295	-	-	324,367
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	11,911	29,417	-	-	-	3,180	-	29,507	1,560
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	928,520	180,449	-	-	-	-	857	-	-	139,635
Total disbursements	4,399,517	889,798	29,417	266,642	2,500	-	7,332	-	29,507	1,014,902
Excess (deficiency) of receipts over disbursements	254,372	168,115	56,169	92,968	650	-	12,741	-	25,737	61,342
Cash and investments - ending	\$ 1,672,749	\$ 644,819	\$ 345,125	\$ 600,264	\$ 3,187	\$ 11,000	\$ 89,477	\$ 5,015	\$ 252,400	\$ 239,044

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RAINY DAY	EDIT	LOIT SPECIAL DISTRIBUTION FUND	GATEWAY BOND (CAP PROJ)	CCI	CCD	PARK NON-REV CAPITAL	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	DHS ASSISTANCE TO FIREFIGHTERS GRANT	TIF DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 667,083	\$ 508,324	\$ -	\$ 9,010,556	\$ 60,503	\$ 660,977	\$ 653,038	\$ -	\$ -	\$ 1,026,400
Receipts:										
Taxes	-	-	-	-	-	185,095	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	398,306	-	-	23,769	16,890	-	-	57,467	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	166,576	-	499,729	-	-	3,650	635	941,207	-	-
Total receipts	166,576	398,306	499,729	-	23,769	205,635	635	941,207	57,467	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	410,000	-	-	-	-	-	263,425	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	56,778	-	-	2,494,716	-	582,914	103,451	-	51,061	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	441,478	-	499,729	-	-	-	-	-	-	-
Total disbursements	498,256	410,000	499,729	2,494,716	-	582,914	103,451	263,425	51,061	-
Excess (deficiency) of receipts over disbursements	(331,680)	(11,694)	-	(2,494,716)	23,769	(377,279)	(102,816)	677,782	6,406	-
Cash and investments - ending	\$ 335,403	\$ 496,630	\$ -	\$ 6,515,840	\$ 84,272	\$ 283,698	\$ 550,222	\$ 677,782	\$ 6,406	\$ 1,026,400

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	HEALTH SELF INSURANCE	PUBLIC SAFETY LOIT	COURT FUND	PARK GRANT FUND	PARK DONATIONS	FOOD AND BEVERAGE	BURGLAR ALARM PERMITS	POLICE DRUG	PACE TEAM DRUG FUND	OPERATION PULL OVER
Cash and investments - beginning	\$ 1,195,102	\$ 683,183	\$ 24,473	\$ 1,083	\$ 57,699	\$ 1,005,531	\$ 20,273	\$ 38,746	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	365,718	-	-	-	-
Licenses and permits	-	-	-	-	-	-	4,525	-	-	-
Intergovernmental receipts	-	609,709	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	536,705	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,518,504	-	-	-	16,150	138	-	28,628	-	2,740
Total receipts	2,518,504	609,709	536,705	-	16,150	365,856	4,525	28,628	-	2,740
Disbursements:										
Personal services	-	283,460	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	11,936	-	-
Other services and charges	2,495,231	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	149,370	-	-	35,473	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	540,927	-	-	-	-	-	-	2,740
Total disbursements	2,495,231	432,830	540,927	-	35,473	-	-	11,936	-	2,740
Excess (deficiency) of receipts over disbursements	23,273	176,879	(4,222)	-	(19,323)	365,856	4,525	16,692	-	-
Cash and investments - ending	\$ 1,218,375	\$ 860,062	\$ 20,251	\$ 1,083	\$ 38,376	\$ 1,371,387	\$ 24,798	\$ 55,438	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RDC CONTRIBUTIONS/ REHAB OF 445 S IND	ECONOMIC DEVELOPMENT USE	BELL RESTORATION DONATION FUND	POLICE DONATION	PETTY CASH	PARK PETTY CASH	COURT FINES IN TRUST	MSVL COURT FAX	COUNTY COURT
Cash and investments - beginning	\$ -	\$ 13,750	\$ -	\$ 23,738	\$ 400	\$ 300	\$ 5,300	\$ 138	\$ 3,212
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	832	37,372
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	23,645	300	-	-	-	-
Total receipts	-	-	-	23,645	300	-	-	832	37,372
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	20,373	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	37,372
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	300	-	-	-	-
Total disbursements	-	-	-	20,373	300	-	-	-	37,372
Excess (deficiency) of receipts over disbursements	-	-	-	3,272	-	-	-	832	-
Cash and investments - ending	\$ -	\$ 13,750	\$ -	\$ 27,010	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 3,212

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	POLICE CONT ED	CRIMINAL JUSTICE REIMBRSM	VEST GRANT	SAFER GRANT	STATE ROAD 267 TAKEOVER	SRF BOND & INTEREST	SRF DEBT SVC RESERVE	REDEVELOPMENT TIF 1	REDEVELOPMENT INTEREST
Cash and investments - beginning	\$ 21,368	\$ 2,924	\$ -	\$ (62,204)	\$ -	\$ 298,960	\$ 597,439	\$ 5,200,516	\$ 340,907
Receipts:									
Taxes	-	-	-	-	-	-	-	1,093,357	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	234,928	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	14,400	-
Fines and forfeits	132,686	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	596,649	1,026	1,844	5,455
Total receipts	132,686	-	-	234,928	-	596,649	1,026	1,109,601	5,455
Disbursements:									
Personal services	-	-	-	126,320	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	1,763	-
Other services and charges	140,626	-	-	-	-	-	-	398,169	-
Debt service - principal and interest	-	-	-	-	-	-	-	753,119	-
Capital outlay	-	-	-	-	-	596,708	-	281,843	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	54,861	-	-	-	1,549,650	1
Total disbursements	140,626	-	-	181,181	-	596,708	-	2,984,544	1
Excess (deficiency) of receipts over disbursements	(7,940)	-	-	53,747	-	(59)	1,026	(1,874,943)	5,454
Cash and investments - ending	\$ 13,428	\$ 2,924	\$ -	\$ (8,457)	\$ -	\$ 298,901	\$ 598,465	\$ 3,325,573	\$ 346,361

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	TIF 2 EXPANDED	REDEVELOPMENT TIF 2	TIF RENTAL OF PROPERTY	FIRE DONATION	NON-REV CPR DONATION FUND	NON-REVERTING BUILDING	TOWN IMPROVEMENT DONATION	KENDRICK FINANCIAL GRANT	NON-REV SW/SOIL EROSION
Cash and investments - beginning	\$ 361,766	\$ 3,783,113	\$ 86,696	\$ 1,411	\$ 3,598	\$ 323,844	\$ 90	\$ 13	\$ 31,752
Receipts:									
Taxes	45,161	619,264	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	43,124	-	-	9,553
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	271,174	-	-	75	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	24,772	4,010	520	-	-	-	-
Total receipts	45,161	619,264	295,946	4,010	520	43,199	-	-	9,553
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	2,162	579	14,134	-	-	-
Other services and charges	-	55,346	135,545	-	-	2,216	-	-	17,357
Debt service - principal and interest	-	100,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,223	-	-	-	-	-	-
Total disbursements	-	155,346	137,768	2,162	579	16,350	-	-	17,357
Excess (deficiency) of receipts over disbursements	45,161	463,918	158,178	1,848	(59)	26,849	-	-	(7,804)
Cash and investments - ending	\$ 406,927	\$ 4,247,031	\$ 244,874	\$ 3,259	\$ 3,539	\$ 350,693	\$ 90	\$ 13	\$ 23,948

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CEMETERY	CEMETERY PERM MTC	PR NET PAYROLL	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR-GIFFCU	PR PEBSCO
Cash and investments - beginning	\$ 24,958	\$ 4,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	17,130	750	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,998,212	450,510	426,747	240,622	88,508	60,360	42,795
Total receipts	17,130	750	2,998,212	450,510	426,747	240,622	88,508	60,360	42,795
Disbursements:									
Personal services	8,203	-	2,998,212	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	649	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	20,015	-	-	450,510	426,747	240,622	88,508	60,360	42,795
Total disbursements	28,867	-	2,998,212	450,510	426,747	240,622	88,508	60,360	42,795
Excess (deficiency) of receipts over disbursements	(11,737)	750	-	-	-	-	-	-	-
Cash and investments - ending	\$ 13,221	\$ 4,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PR CORE SOURCE	PR-PFS SHAREHOLDERS	PR AMERICAN HERITAGE INS	PR AFLAC	PR COLONIAL LIFE	PR- GARNISHMENT OF WAGES	PR M& I BANK-MOORE	PR TOWN OF MRSVL WWTP	PR CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	35,494	2,850	860	10,478	3,551	3,252	1,350	610	23,112
Total receipts	35,494	2,850	860	10,478	3,551	3,252	1,350	610	23,112
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	35,494	2,850	860	10,478	3,551	3,252	1,350	610	23,112
Total disbursements	35,494	2,850	860	10,478	3,551	3,252	1,350	610	23,112
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PR INTEREST EARNED	PR WORKSITE SOLUTIONS	PR PRE-PAID LEGAL	PR MISC CHARGES	MICHIGAN CHILD SUPPORT	PR ANNUAL CH SUPP FEE	PR - PREMIERE CREDIT OF NORTH AMERICA	STORMWATER USER FEES	WASTEWATER OPERATING
Cash and investments - beginning	\$ 314	\$ -	\$ -	\$ 2,453	\$ -	\$ -	\$ -	\$ 299,640	\$ 1,236,347
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	138,796	2,265,566
Other receipts	13	715	1,632	226	10,527	173	1,119	30,200	72,676
Total receipts	13	715	1,632	226	10,527	173	1,119	168,996	2,338,242
Disbursements:									
Personal services	-	-	-	-	-	-	-	48,458	543,802
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	540	57,397
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,327	129,961
Utility operating expenses	-	-	-	-	-	-	-	59,725	710,262
Other disbursements	-	715	1,632	-	10,527	173	1,119	27,084	783,270
Total disbursements	-	715	1,632	-	10,527	173	1,119	138,134	2,224,692
Excess (deficiency) of receipts over disbursements	13	-	-	226	-	-	-	30,862	113,550
Cash and investments - ending	\$ 327	\$ -	\$ -	\$ 2,679	\$ -	\$ -	\$ -	\$ 330,502	\$ 1,349,897

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WASTEWATER PLANT IMPR	WASTEWATER B & I	WASTEWATER DEVEL AVAIL	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	WHITTENBACH ESCROW	ROOKER RUN ESCROW	CRAFTON ESCROW	Totals
Cash and investments - beginning	\$ 1,504,932	\$ -	\$ 191	\$ 193,380	\$ 50,000	\$ 27,000	\$ 4,259	\$ 5,803	\$ 33,196,470
Receipts:									
Taxes	-	-	-	-	-	-	-	-	5,215,954
Licenses and permits	-	-	-	-	-	-	-	-	185,210
Intergovernmental receipts	-	-	-	-	-	-	-	-	4,673,781
Charges for services	-	-	-	-	-	-	-	-	917,850
Fines and forfeits	-	-	-	-	-	-	-	-	855,662
Utility fees	13,500	-	8,871	2,957	-	-	-	-	2,429,690
Other receipts	-	296,270	-	-	-	-	10	3	9,820,295
Total receipts	13,500	296,270	8,871	2,957	-	-	10	3	24,098,442
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	7,830,439
Supplies	-	-	-	-	-	-	-	-	423,924
Other services and charges	-	-	-	-	-	-	-	-	5,133,491
Debt service - principal and interest	-	296,270	-	-	-	-	-	-	1,149,389
Capital outlay	-	-	5,775	1,868	-	-	-	-	4,567,820
Utility operating expenses	-	-	-	-	-	-	-	-	769,987
Other disbursements	-	-	-	-	-	-	-	-	6,577,004
Total disbursements	-	296,270	5,775	1,868	-	-	-	-	26,452,054
Excess (deficiency) of receipts over disbursements	13,500	-	3,096	1,089	-	-	10	3	(2,353,612)
Cash and investments - ending	\$ 1,518,432	\$ -	\$ 3,287	\$ 194,469	\$ 50,000	\$ 27,000	\$ 4,269	\$ 5,806	\$ 30,842,858

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MVH	LR&S	PARK NONREVERT OPERATIN	FIRE NON-REVERTING EMS FUND	SECURITY BONDS & ESCROW	LLEPCE	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 1,672,749	\$ 644,819	\$ 345,125	\$ 600,264	\$ 3,187	\$ 11,000	\$ 89,477	\$ 5,015	\$ 252,400	\$ 239,044
Receipts:										
Taxes	4,679,127	525,749	-	-	-	-	-	-	-	659,989
Licenses and permits	107,861	-	-	-	-	-	4,960	-	-	-
Intergovernmental receipts	273,618	379,388	109,404	-	-	-	-	-	55,246	64,216
Charges for services	12,556	-	-	455,380	1,500	-	2,573	-	-	238,584
Fines and forfeits	107,259	-	-	-	-	-	14,742	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	83,459	5,640	-	-	-	-	-	3,500	-	1,163
Total receipts	5,263,880	910,777	109,404	455,380	1,500	-	22,275	3,500	55,246	963,952
Disbursements:										
Personal services	2,588,809	531,345	-	254,660	-	-	-	-	-	465,205
Supplies	216,457	96,004	-	157,688	394	-	46,752	-	-	58,631
Other services and charges	667,392	118,116	-	62,146	-	-	2,992	-	-	224,914
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	688	59,542	-	-	-	30	-	42,869	13,031
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	993,528	243,000	-	25,000	-	-	1,117	-	-	155,356
Total disbursements	4,466,186	989,153	59,542	499,494	394	-	50,891	-	42,869	917,137
Excess (deficiency) of receipts over disbursements	797,694	(78,376)	49,862	(44,114)	1,106	-	(28,616)	3,500	12,377	46,815
Cash and investments - ending	\$ 2,470,443	\$ 566,443	\$ 394,987	\$ 556,150	\$ 4,293	\$ 11,000	\$ 60,861	\$ 8,515	\$ 264,777	\$ 285,859

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY	EDIT	LOIT SPECIAL DISTRIBUTION FUND	GATEWAY BOND (CAP PROJ)	CCI	CCD	PARK NON-REV CAPITAL	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	DHS ASSISTANCE TO FIREFIGHTERS GRANT	TIF DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 335,403	\$ 496,630	\$ -	\$ 6,515,840	\$ 84,272	\$ 283,698	\$ 550,222	\$ 677,782	\$ 6,406	\$ 1,026,400
Receipts:										
Taxes	-	-	-	-	-	206,443	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	422,397	-	-	22,680	17,187	-	941,207	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	35,428	-	-	-	-	-	-
Total receipts	-	422,397	-	35,428	22,680	223,630	-	941,207	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	397,916	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	4,969,387	-	-	-	-	-	-
Capital outlay	55,399	-	-	29,848	32,949	37,208	-	1,141,852	6,406	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	55,399	397,916	-	4,999,235	32,949	37,208	-	1,141,852	6,406	-
Excess (deficiency) of receipts over disbursements	(55,399)	24,481	-	(4,963,807)	(10,269)	186,422	-	(200,645)	(6,406)	-
Cash and investments - ending	\$ 280,004	\$ 521,111	\$ -	\$ 1,552,033	\$ 74,003	\$ 470,120	\$ 550,222	\$ 477,137	\$ -	\$ 1,026,400

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	HEALTH SELF INSURANCE	PUBLIC SAFETY LOIT	COURT FUND	PARK GRANT FUND	PARK DONATIONS	FOOD AND BEVERAGE	BURGLAR ALARM PERMITS	POLICE DRUG	PACE TEAM DRUG FUND	OPERATION PULL OVER
Cash and investments - beginning	\$ 1,218,375	\$ 860,062	\$ 20,251	\$ 1,083	\$ 38,376	\$ 1,371,387	\$ 24,798	\$ 55,438	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	375,726	-	-	-	-
Licenses and permits	-	-	-	-	-	-	4,825	-	-	-
Intergovernmental receipts	-	682,956	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	449,635	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,300,739	-	-	-	8,354	507	-	16,344	17,192	4,674
Total receipts	2,300,739	682,956	449,635	-	8,354	376,233	4,825	16,344	17,192	4,674
Disbursements:										
Personal services	-	254,383	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	20,515	-	-
Other services and charges	2,233,748	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	130,923	-	-	77	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	451,709	-	-	292,319	-	-	3,452	4,137
Total disbursements	2,233,748	385,306	451,709	-	77	292,319	-	20,515	3,452	4,137
Excess (deficiency) of receipts over disbursements	66,991	297,650	(2,074)	-	8,277	83,914	4,825	(4,171)	13,740	537
Cash and investments - ending	\$ 1,285,366	\$ 1,157,712	\$ 18,177	\$ 1,083	\$ 46,653	\$ 1,455,301	\$ 29,623	\$ 51,267	\$ 13,740	\$ 537

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RDC CONTRIBUTIONS/ REHAB OF 445 S IND	ECONOMIC DEVELOPMENT USE	BELL RESTORATION DONATION FUND	POLICE DONATION	PETTY CASH	PARK PETTY CASH	COURT FINES IN TRUST	MSVL COURT FAX	COUNTY COURT
Cash and investments - beginning	\$ -	\$ 13,750	\$ -	\$ 27,010	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 3,212
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	30,908
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	350,000	-	1,340	4,152	-	-	-	-	-
Total receipts	350,000	-	1,340	4,152	-	-	-	-	30,908
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	10,946	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	30,908
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	714	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	714	-	10,946	-	-	-	-	30,908
Excess (deficiency) of receipts over disbursements	350,000	(714)	1,340	(6,794)	-	-	-	-	-
Cash and investments - ending	\$ 350,000	\$ 13,036	\$ 1,340	\$ 20,216	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 3,212

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	POLICE CON'T ED	CRIMINAL JUSTICE REIMBRSM	VEST GRANT	SAFER GRANT	STATE ROAD 267 TAKEOVER	SRF BOND & INTEREST	SRF DEBT SVC RESERVE	REDEVELOPMENT TIF 1	REDEVELOPMENT INTEREST
Cash and investments - beginning	\$ 13,428	\$ 2,924	\$ -	\$ (8,457)	\$ -	\$ 298,901	\$ 598,465	\$ 3,325,573	\$ 346,361
Receipts:									
Taxes	-	-	-	-	-	-	-	2,211,845	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,655	173,188	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	16,000	-
Fines and forfeits	103,229	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	165,511	623,289	3,992	5,397,109	-
Total receipts	103,229	-	8,655	173,188	165,511	623,289	3,992	7,624,954	-
Disbursements:									
Personal services	-	-	-	142,147	-	-	-	-	-
Supplies	-	-	8,655	-	-	-	-	148	-
Other services and charges	100,347	-	-	-	-	-	-	90,232	-
Debt service - principal and interest	-	-	-	-	-	-	-	916,031	-
Capital outlay	-	-	-	-	-	596,597	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	70,192	-	-	-	375,256	346,361
Total disbursements	100,347	-	8,655	212,339	-	596,597	-	1,381,667	346,361
Excess (deficiency) of receipts over disbursements	2,882	-	-	(39,151)	165,511	26,692	3,992	6,243,287	(346,361)
Cash and investments - ending	\$ 16,310	\$ 2,924	\$ -	\$ (47,608)	\$ 165,511	\$ 325,593	\$ 602,457	\$ 9,568,860	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	TIF 2 EXPANDED	REDEVELOPMENT TIF 2	TIF RENTAL OF PROPERTY	FIRE DONATION	NON-REV CPR DONATION FUND	NON-REVERTING BUILDING	TOWN IMPROVEMENT DONATION	KENDRICK FINANCIAL GRANT	NON-REV SW/SOIL EROSION
Cash and investments - beginning	\$ 406,927	\$ 4,247,031	\$ 244,874	\$ 3,259	\$ 3,539	\$ 350,693	\$ 90	\$ 13	\$ 23,948
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	59,548	-	-	19,698
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	339,873	-	-	123	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	11,948	1,310	2,860	-	161	-	-
Total receipts	-	-	351,821	1,310	2,860	59,671	161	-	19,698
Disbursements:									
Personal services	-	-	-	-	-	26,403	-	-	-
Supplies	-	-	-	2,487	3,175	15,860	-	-	-
Other services and charges	-	-	175,405	-	-	4,363	-	-	13,994
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	65,927	-	-	86,787	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	406,927	4,247,031	-	-	-	-	161	-	-
Total disbursements	406,927	4,247,031	241,332	2,487	3,175	133,413	161	-	13,994
Excess (deficiency) of receipts over disbursements	(406,927)	(4,247,031)	110,489	(1,177)	(315)	(73,742)	-	-	5,704
Cash and investments - ending	\$ -	\$ -	\$ 355,363	\$ 2,082	\$ 3,224	\$ 276,951	\$ 90	\$ 13	\$ 29,652

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CEMETERY	CEMETERY PERM MTC	PR NET PAYROLL	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR-GIFFCU	PR PEBSCO
Cash and investments - beginning	\$ 13,221	\$ 4,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	24,500	1,400	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	540	-	3,087,754	443,207	430,101	239,599	87,367	8,480	46,728
Total receipts	25,040	1,400	3,087,754	443,207	430,101	239,599	87,367	8,480	46,728
Disbursements:									
Personal services	10,795	-	3,087,754	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	754	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,552	-	-	443,207	430,101	239,599	87,367	8,480	46,728
Total disbursements	13,101	-	3,087,754	443,207	430,101	239,599	87,367	8,480	46,728
Excess (deficiency) of receipts over disbursements	11,939	1,400	-	-	-	-	-	-	-
Cash and investments - ending	\$ 25,160	\$ 6,356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PR CORE SOURCE	PR-PFS SHAREHOLDERS	PR AMERICAN HERITAGE INS	PR AFLAC	PR COLONIAL LIFE	PR- GARNISHMENT OF WAGES	PR M& I BANK-MOORE	PR TOWN OF MRSVL WWTP	PR CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	34,661	2,600	860	16,123	4,455	94	1,300	1,034	17,076
Total receipts	34,661	2,600	860	16,123	4,455	94	1,300	1,034	17,076
Disbursements:									
Personal services	45	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	34,616	2,600	860	16,123	4,455	94	1,300	1,034	17,076
Total disbursements	34,661	2,600	860	16,123	4,455	94	1,300	1,034	17,076
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PR INTEREST EARNED	PR WORKSITE SOLUTIONS	PR PRE-PAID LEGAL	PR MISC CHARGES	MICHIGAN CHILD SUPPORT	PR ANNUAL CH SUPP FEE	PR - PREMIERE CREDIT OF NORTH AMERICA	STORMWATER USER FEES	WASTEWATER OPERATING
Cash and investments - beginning	\$ 327	\$ -	\$ -	\$ 2,679	\$ -	\$ -	\$ -	\$ 330,502	\$ 1,349,897
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	135,983	2,286,717
Other receipts	13	715	1,421	133	10,137	55	-	-	53,408
Total receipts	13	715	1,421	133	10,137	55	-	135,983	2,340,125
Disbursements:									
Personal services	-	-	-	-	-	-	-	34,286	548,431
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	63,830
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	60,467	126,318
Utility operating expenses	-	-	-	-	-	-	-	22,494	765,274
Other disbursements	-	715	1,421	-	10,137	55	-	27,025	753,675
Total disbursements	-	715	1,421	-	10,137	55	-	144,272	2,257,528
Excess (deficiency) of receipts over disbursements	13	-	-	133	-	-	-	(8,289)	82,597
Cash and investments - ending	\$ 340	\$ -	\$ -	\$ 2,812	\$ -	\$ -	\$ -	\$ 322,213	\$ 1,432,494

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER PLANT IMPR	WASTEWATER B & I	WASTEWATER DEVEL AVAIL	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	WHITTENBACH ESCROW	ROOKER RUN ESCROW	CRAFTON ESCROW	Totals
Cash and investments - beginning	\$ 1,518,432	\$ -	\$ 3,287	\$ 194,469	\$ 50,000	\$ 27,000	\$ 4,269	\$ 5,806	\$ 30,842,858
Receipts:									
Taxes	-	-	-	-	-	-	-	-	8,658,879
Licenses and permits	-	-	-	-	-	-	-	-	196,892
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,150,142
Charges for services	-	-	-	-	-	-	-	-	1,092,489
Fines and forfeits	-	-	-	-	-	-	-	-	705,773
Utility fees	9,900	-	2,475	825	-	-	-	-	2,435,900
Other receipts	-	321,675	-	-	-	-	15	3	13,848,226
Total receipts	9,900	321,675	2,475	825	-	-	15	3	30,088,300
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	7,944,263
Supplies	-	-	-	-	-	-	-	-	637,712
Other services and charges	-	-	-	-	-	-	-	-	4,187,057
Debt service - principal and interest	-	321,675	-	-	-	-	-	-	6,207,093
Capital outlay	-	-	4,000	-	-	-	-	-	2,491,632
Utility operating expenses	-	-	-	-	-	-	-	-	787,768
Other disbursements	-	-	-	-	-	-	-	-	9,743,766
Total disbursements	-	321,675	4,000	-	-	-	-	-	31,999,291
Excess (deficiency) of receipts over disbursements	9,900	-	(1,525)	825	-	-	15	3	(1,910,990)
Cash and investments - ending	\$ 1,528,332	\$ -	\$ 1,762	\$ 195,294	\$ 50,000	\$ 27,000	\$ 4,283	\$ 5,809	\$ 28,931,868

TOWN OF MOORESVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 6,438
Wastewater	110	53,494
Governmental activities	190,460	-
Totals	\$ 190,570	\$ 59,932

TOWN OF MOORESVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ford Motor Credit	5 police cars -2016	\$ 36,119	3/7/2016	3/7/2018
Ford Motor Credit	5 SUVs 2017	55,689	1/20/2017	1/20/2019
Paccar Financial	Dump Truck	<u>29,417</u>	10/23/2016	10/23/2020
Total governmental activities		<u>121,225</u>		
Wastewater:				
TCF Equipment Finance	Vac Truck	<u>72,123</u>	9/1/2015	9/1/2019
Total of annual lease payments		<u>\$ 193,348</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Gateway Project	<u>\$ 11,740,000</u>	<u>\$ 633,456</u>
Wastewater:			
Notes and loans payable	State Revolving Loan	<u>6,817,000</u>	<u>597,330</u>
Totals		<u>\$ 18,557,000</u>	<u>\$ 1,230,786</u>

TOWN OF MOORESVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,175,925
Infrastructure	1,519,786
Buildings	6,974,555
Improvements other than buildings	26,216,487
Machinery, equipment, and vehicles	<u>8,877,750</u>
Total governmental activities	<u>44,764,503</u>
Storm Water:	
Machinery, equipment, and vehicles	<u>22,370</u>
Wastewater:	
Land	132,237
Infrastructure	14,751,472
Buildings	5,916,892
Improvements other than buildings	1,007,648
Machinery, equipment, and vehicles	<u>1,644,622</u>
Total Wastewater	<u>23,452,871</u>
Total capital assets	<u><u>\$ 68,239,744</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.