

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

BLOOMINGTON TOWNSHIP

MONROE COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
02/01/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	15-22
Schedule of Payables and Receivables	23
Schedule of Leases and Debt	24
Schedule of Capital Assets.....	25
Other Reports.....	26

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Lillian Henegar	03-30-13 to 12-31-18
Chairman of the Township Board	Bill Sturbaum	01-01-14 to 12-31-14
	Barbara McKinney	01-01-15 to 12-31-15
	Kim Alexander	01-01-16 to 12-31-16
	Vic Kelson	01-01-17 to 12-31-17
	Barbara E. McKinney	01-01-18 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF BLOOMINGTON TOWNSHIP, MONROE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Bloomington Township (Township), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township Fund	\$ 90,194	\$ 280,525	\$ 270,016	\$ 100,703	\$ 247,940	\$ 267,990	\$ 80,653
Emergency Medical Fund	17,509	44,803	36,316	25,996	44,266	32,821	37,441
Township Assistance Fund	96,802	189,966	231,297	55,471	242,425	231,321	66,575
Fire Fighting Fund	250,195	1,489,943	1,531,366	208,772	1,595,890	1,525,607	279,055
Rainy Day Fund	125,843	220,000	223,000	122,843	240,000	240,000	122,843
Excess Levy Fund	-	77	-	77	1,827	1,827	77
Cumulative Fire Fund	259,563	68,908	82,913	245,558	64,923	58,063	252,418
Fire Loan Proceeds Fund	-	-	-	-	350,000	-	350,000
Payroll Deductions	-	277,907	277,907	-	252,967	252,967	-
Fire Equipment Debt Fund	6,056	102,314	108,369	1	2,252	-	2,253
Fire Donation Fund	2,081	250	-	2,331	-	-	2,331
Township Donation Fund	2,595	863	537	2,921	2,101	518	4,504
Totals	<u>\$ 850,838</u>	<u>\$ 2,675,556</u>	<u>\$ 2,761,721</u>	<u>\$ 764,673</u>	<u>\$ 3,044,591</u>	<u>\$ 2,611,114</u>	<u>\$ 1,198,150</u>

The notes to the financial statements are an integral part of this statement.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Township Fund	\$ 80,653	\$ 239,146	\$ 244,330	\$ 75,469	\$ 258,545	\$ 240,734	\$ 93,280
Emergency Medical Fund	37,441	33,396	39,762	31,075	-	31,075	-
Township Assistance Fund	66,575	259,067	251,486	74,156	264,856	232,367	106,645
Fire Fighting Fund	279,055	1,737,431	1,794,633	221,853	-	221,852	1
Rainy Day Fund	122,843	450,116	320,000	252,959	220,000	220,000	252,959
Excess Levy Fund	77	-	77	-	-	-	-
Special Fire Protection Territory General	-	-	-	-	3,741,134	2,265,094	1,476,040
Cumulative Fire Fund	252,418	71,347	42,070	281,695	-	281,695	-
Special Fire Protection Territory Equipment Repl	-	-	-	-	471,255	19,453	451,802
Fire Loan Proceeds Fund	350,000	-	350,000	-	-	-	-
Payroll Deductions	-	294,206	294,206	-	408,698	408,698	-
Township Donation Fund	4,504	1,501	41	5,964	1,626	-	7,590
Fire Donation Fund	2,331	-	221	2,110	491	352	2,249
Fire Equipment Debt Fund	2,253	84,156	75,988	10,421	78,172	75,988	12,605
Totals	<u>\$ 1,198,150</u>	<u>\$ 3,170,366</u>	<u>\$ 3,412,814</u>	<u>\$ 955,702</u>	<u>\$ 5,444,777</u>	<u>\$ 3,997,308</u>	<u>\$ 2,403,171</u>

The notes to the financial statements are an integral part of this statement.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

BLOOMINGTON TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS.

C. Additional Pension Plan

The Township also contributes to an additional pension plan unique to the Township. Information regarding this plan may be obtained from the Township.

OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

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BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township Fund	Emergency Medical Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Cumulative Fire Fund
Cash and investments - beginning	\$ 90,194	\$ 17,509	\$ 96,802	\$ 250,195	\$ 125,843	\$ -	\$ 259,563
Receipts:							
Taxes	206,837	40,511	125,779	713,528	-	77	45,242
Intergovernmental receipts	71,549	3,292	63,362	371,179	-	-	23,666
Charges for services	-	-	-	174,656	-	-	-
Other receipts	2,139	1,000	825	230,580	220,000	-	-
Total receipts	280,525	44,803	189,966	1,489,943	220,000	77	68,908
Disbursements:							
Personal services	162,447	-	130,795	1,038,181	-	-	-
Supplies	8,967	9,372	1,403	39,188	-	-	-
Other services and charges	93,409	22,219	95,850	182,445	3,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,500	4,725	3,249	51,552	-	-	82,913
Other disbursements	693	-	-	220,000	220,000	-	-
Total disbursements	270,016	36,316	231,297	1,531,366	223,000	-	82,913
Excess (deficiency) of receipts over disbursements	10,509	8,487	(41,331)	(41,423)	(3,000)	77	(14,005)
Cash and investments - ending	\$ 100,703	\$ 25,996	\$ 55,471	\$ 208,772	\$ 122,843	\$ 77	\$ 245,558

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Fire Loan Proceeds Fund	Payroll Deductions	Fire Equipment Debt Fund	Fire Donation Fund	Township Donation Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 6,056	\$ 2,081	\$ 2,595	\$ 850,838
Receipts:						
Taxes	-	-	94,625	-	-	1,226,599
Intergovernmental receipts	-	-	7,689	-	-	540,737
Charges for services	-	-	-	-	-	174,656
Other receipts	-	277,907	-	250	863	733,564
Total receipts	-	277,907	102,314	250	863	2,675,556
Disbursements:						
Personal services	-	-	-	-	-	1,331,423
Supplies	-	-	-	-	-	58,930
Other services and charges	-	-	-	-	537	397,460
Debt service - principal and interest	-	-	108,369	-	-	108,369
Capital outlay	-	-	-	-	-	146,939
Other disbursements	-	277,907	-	-	-	718,600
Total disbursements	-	277,907	108,369	-	537	2,761,721
Excess (deficiency) of receipts over disbursements	-	-	(6,055)	250	326	(86,165)
Cash and investments - ending	\$ -	\$ -	\$ 1	\$ 2,331	\$ 2,921	\$ 764,673

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township Fund	Emergency Medical Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Cumulative Fire Fund
Cash and investments - beginning	\$ 100,703	\$ 25,996	\$ 55,471	\$ 208,772	\$ 122,843	\$ 77	\$ 245,558
Receipts:							
Taxes	180,375	40,621	176,312	761,105	-	1,827	47,449
Intergovernmental receipts	65,790	3,645	65,388	397,440	-	-	4,258
Charges for services	1,024	-	-	188,938	-	-	-
Other receipts	751	-	725	248,407	240,000	-	13,216
Total receipts	247,940	44,266	242,425	1,595,890	240,000	1,827	64,923
Disbursements:							
Personal services	181,273	-	131,063	1,018,603	-	-	-
Supplies	7,792	7,000	2,022	44,716	-	-	-
Other services and charges	68,039	21,822	93,554	180,447	-	1,827	-
Capital outlay	10,886	3,999	4,682	41,841	-	-	58,063
Other disbursements	-	-	-	240,000	240,000	-	-
Total disbursements	267,990	32,821	231,321	1,525,607	240,000	1,827	58,063
Excess (deficiency) of receipts over disbursements	(20,050)	11,445	11,104	70,283	-	-	6,860
Cash and investments - ending	\$ 80,653	\$ 37,441	\$ 66,575	\$ 279,055	\$ 122,843	\$ 77	\$ 252,418

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Fire Loan Proceeds Fund	Payroll Deductions	Fire Equipment Debt Fund	Fire Donation Fund	Township Donation Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1	\$ 2,331	\$ 2,921	\$ 764,673
Receipts:						
Taxes	-	-	2,059	-	-	1,209,748
Intergovernmental receipts	-	-	193	-	-	536,714
Charges for services	-	-	-	-	-	189,962
Other receipts	350,000	252,967	-	-	2,101	1,108,167
Total receipts	350,000	252,967	2,252	-	2,101	3,044,591
Disbursements:						
Personal services	-	-	-	-	-	1,330,939
Supplies	-	-	-	-	-	61,530
Other services and charges	-	-	-	-	518	366,207
Capital outlay	-	-	-	-	-	119,471
Other disbursements	-	252,967	-	-	-	732,967
Total disbursements	-	252,967	-	-	518	2,611,114
Excess (deficiency) of receipts over disbursements	350,000	-	2,252	-	1,583	433,477
Cash and investments - ending	\$ 350,000	\$ -	\$ 2,253	\$ 2,331	\$ 4,504	\$ 1,198,150

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township Fund	Emergency Medical Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Special Fire Protection Territory General	Cumulative Fire Fund
Cash and investments - beginning	\$ 80,653	\$ 37,441	\$ 66,575	\$ 279,055	\$ 122,843	\$ 77	\$ -	\$ 252,418
Receipts:								
Taxes	171,069	30,357	190,407	769,239	-	-	-	46,142
Intergovernmental receipts	64,989	3,039	66,882	419,058	-	-	-	4,618
Charges for services	-	-	-	200,044	-	-	-	-
Other receipts	3,088	-	1,778	349,090	450,116	-	-	20,587
Total receipts	239,146	33,396	259,067	1,737,431	450,116	-	-	71,347
Disbursements:								
Personal services	170,186	-	134,135	1,186,964	-	-	-	-
Supplies	5,681	5,749	2,094	51,637	-	-	-	-
Other services and charges	61,489	25,601	111,189	194,949	-	-	-	-
Capital outlay	6,974	8,412	4,068	41,083	-	-	-	42,070
Other disbursements	-	-	-	320,000	320,000	77	-	-
Total disbursements	244,330	39,762	251,486	1,794,633	320,000	77	-	42,070
Excess (deficiency) of receipts over disbursements	(5,184)	(6,366)	7,581	(57,202)	130,116	(77)	-	29,277
Cash and investments - ending	\$ 75,469	\$ 31,075	\$ 74,156	\$ 221,853	\$ 252,959	\$ -	\$ -	\$ 281,695

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Special Fire Protection Territory Equipment Repl	Fire Loan Proceeds Fund	Payroll Deductions	Township Donation Fund	Fire Donation Fund	Fire Equipment Debt Fund	Totals
Cash and investments - beginning	\$ -	\$ 350,000	\$ -	\$ 4,504	\$ 2,331	\$ 2,253	\$ 1,198,150
Receipts:							
Taxes	-	-	-	-	-	76,499	1,283,713
Intergovernmental receipts	-	-	-	-	-	7,657	566,243
Charges for services	-	-	-	-	-	-	200,044
Other receipts	-	-	294,206	1,501	-	-	1,120,366
Total receipts	-	-	294,206	1,501	-	84,156	3,170,366
Disbursements:							
Personal services	-	-	-	-	-	-	1,491,285
Supplies	-	-	-	-	-	-	65,161
Other services and charges	-	-	-	41	221	75,988	469,478
Capital outlay	-	-	-	-	-	-	102,607
Other disbursements	-	350,000	294,206	-	-	-	1,284,283
Total disbursements	-	350,000	294,206	41	221	75,988	3,412,814
Excess (deficiency) of receipts over disbursements	-	(350,000)	-	1,460	(221)	8,168	(242,448)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 5,964	\$ 2,110	\$ 10,421	\$ 955,702

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township Fund	Emergency Medical Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Special Fire Protection Territory General	Cumulative Fire Fund
Cash and investments - beginning	\$ 75,469	\$ 31,075	\$ 74,156	\$ 221,853	\$ 252,959	\$ -	\$ -	\$ 281,695
Receipts:								
Taxes	238,792	-	246,215	-	-	-	2,879,857	-
Intergovernmental receipts	16,856	-	17,541	-	-	-	245,427	-
Charges for services	-	-	-	-	-	-	131,600	-
Other receipts	2,897	-	1,100	-	220,000	-	484,250	-
Total receipts	258,545	-	264,856	-	220,000	-	3,741,134	-
Disbursements:								
Personal services	153,955	-	124,821	-	-	-	1,644,536	-
Supplies	7,286	-	1,875	-	-	-	157,494	-
Other services and charges	76,010	-	102,549	-	-	-	243,064	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,483	-	3,122	(2)	-	-	-	(1)
Other disbursements	-	31,075	-	221,854	220,000	-	220,000	281,696
Total disbursements	240,734	31,075	232,367	221,852	220,000	-	2,265,094	281,695
Excess (deficiency) of receipts over disbursements	17,811	(31,075)	32,489	(221,852)	-	-	1,476,040	(281,695)
Cash and investments - ending	\$ 93,280	\$ -	\$ 106,645	\$ 1	\$ 252,959	\$ -	\$ 1,476,040	\$ -

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Special Fire Protection Territory Equipment Repl	Fire Loan Proceeds Fund	Payroll Deductions	Township Donation Fund	Fire Donation Fund	Fire Equipment Debt Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,964	\$ 2,110	\$ 10,421	\$ 955,702
Receipts:							
Taxes	165,311	-	-	-	-	71,141	3,601,316
Intergovernmental receipts	22,685	-	-	-	-	7,031	309,540
Charges for services	-	-	-	-	-	-	131,600
Other receipts	283,259	-	408,698	1,626	491	-	1,402,321
Total receipts	471,255	-	408,698	1,626	491	78,172	5,444,777
Disbursements:							
Personal services	-	-	-	-	-	-	1,923,312
Supplies	-	-	-	-	-	-	166,655
Other services and charges	-	-	-	-	352	-	421,975
Debt service - principal and interest	-	-	-	-	-	75,988	75,988
Capital outlay	19,453	-	-	-	-	-	26,055
Other disbursements	-	-	408,698	-	-	-	1,383,323
Total disbursements	19,453	-	408,698	-	352	75,988	3,997,308
Excess (deficiency) of receipts over disbursements	451,802	-	-	1,626	139	2,184	1,447,469
Cash and investments - ending	\$ 451,802	\$ -	\$ -	\$ 7,590	\$ 2,249	\$ 12,605	\$ 2,403,171

BLOOMINGTON TOWNSHIP, MONROE COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,549</u>	<u>\$ -</u>

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Fire Tanker Purchase	<u>\$ 217,957</u>	<u>\$ 75,988</u>

BLOOMINGTON TOWNSHIP, MONROE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 143,802
Buildings	2,220,911
Improvements other than buildings	40,597
Machinery, equipment, and vehicles	<u>2,848,476</u>
Total capital assets	<u>\$ 5,253,786</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.