

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF ROCHESTER

FULTON COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
02/01/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Shoda D. Beehler	01-01-12 to 12-31-19
Mayor	Mark Smiley Theodore Denton	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Mark Smiley Theodore Denton	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Brian Goodman	01-01-14 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ROCHESTER, FULTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Rochester (City), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 17, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF ROCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
GENERAL FUND	\$ 2,275,965	\$ 2,581,069	\$ 2,653,039	\$ 2,203,995	\$ 2,496,816	\$ 2,510,392	\$ 2,190,419
MOTOR VEHICLE HIGHWAY FUND	280,520	1,081,683	1,019,182	343,021	1,135,660	1,065,944	412,737
LOCAL ROAD AND STREET FUND	30,976	23,647	18,841	35,782	26,933	10,030	52,685
NON-REVERTING PARK OPERATING FUND	59,318	54,092	51,806	61,604	57,342	54,619	64,327
ECONOMIC DEVELOPMENT COMMISSION FUND	453	-	-	453	-	-	453
POLICE CONTINUING EDUCATION FUND	15,899	4,946	1,514	19,331	4,253	1,491	22,093
RIVERBOAT WAGERING TAX REV SHARING FUND	142,526	36,835	13,462	165,899	36,835	33,979	168,755
PARK OPERATING FUND	174,776	705,656	528,247	352,185	661,822	580,001	434,006
RAINY DAY FUND	781,687	100,000	-	881,687	2,070	135,204	748,553
LEVY EXCESS FUND	7,228	26,242	-	33,470	582	26,242	7,810
CUMULATIVE CAPITAL IMPROVEMENT FUND	132,243	16,447	83	148,607	15,618	37,796	126,429
CUMULATIVE CAPITAL DEVELOPMENT FUND	294,945	130,044	119,509	305,480	126,580	123,559	308,501
NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	372,716	88,646	230,118	231,244	69,147	28,777	271,614
CUMULATIVE FIRE FUND	-	-	-	-	3,500	-	3,500
OLD POLICE PENSION FUND	170,471	87,960	87,666	170,765	89,153	88,735	171,183
OLD FIRE PENSION FUND	286,683	59,194	51,269	294,608	39,598	61,333	272,873
CITY ORDINANCE VIOLATION FUND	83,441	160	19,988	63,613	756	14,306	50,063
LOIT - PUBLIC SAFETY FUND	89,060	43,592	28,754	103,898	144,045	18,563	229,380
ACCOUNTS PAYABLE FUND	38,817	-	39,925	(1,108)	42,135	15,822	25,205
OPERATION PULL OVER/GRANT	(704)	5,753	6,185	(1,136)	7,092	7,194	(1,238)
LCC GRANT	54	-	-	54	-	-	54
MINNOW CREEK DEBT FUND	672	25,792	25,469	995	-	-	995
MARIJUANA ERADICATION	1,250	-	-	1,250	-	-	1,250
CITY BUILDING RENOVATION FUND	2,070	-	-	2,070	-	2,070	-
PARK BOND	3,581	-	-	3,581	-	3,581	-
DEA ASSET RECOVERY MONEY	6,671	-	-	6,671	-	-	6,671
CITY BUILDING DEBT FUND	10,162	56,141	56,307	9,996	56,095	40,879	25,212
DRUG INTERDICTION & INVESTIGATION	4,155	1,897	2,245	3,807	-	-	3,807
IN HSGN FIN AUTH M96SG180114 & HM701-002	12,879	-	-	12,879	-	-	12,879
ACH Clearing Fund	71	-	-	71	-	-	71
REDEVELOPMENT COMMISSION	63,346	76,349	26,768	112,927	67,064	17,322	162,669
IN HOUSING FINANCE AUTHORITY #HD-401-013	28,277	-	-	28,277	-	-	28,277
PAYROLL FUND	226	-	226	-	-	-	-
MINNOW CREEK MAINTENANCE FUND	71,353	10,123	-	81,476	6,835	6,500	81,811
IN HOUSING FINANCE AUTH M92&94-SG180114	104,279	8,205	-	112,484	5,675	-	118,159
SRTS GRANT	-	-	3,200	(3,200)	23,040	24,800	(4,960)
Downtown Planning/Revitalization Grant	-	-	-	-	-	24,000	(24,000)
SEWAGE DEPARTMENT	1,396,594	1,667,208	2,043,468	1,020,334	1,486,124	1,339,405	1,167,053
Sewage Depreciation	918,888	78,000	6,000	990,888	243,467	-	1,234,355
Sewage Sinking	61,980	199,290	15,495	245,775	(245,775)	-	-
Sewage Debt Reserve	78,500	-	-	78,500	-	78,500	-
WATER DEPARTMENT	1,868,639	2,669,387	2,655,045	1,882,981	1,388,601	1,134,470	2,137,112
Water Depreciation	747,538	78,000	6,000	819,538	72,000	-	891,538
Water Debt Reserve	22,704	49,192	3,784	68,112	45,408	-	113,520
Water Construction	1,333,212	-	1,147,106	186,106	-	-	186,106
Water Meter Deposit	40,433	10,720	9,820	41,333	58	-	41,391
Totals	<u>\$ 12,014,554</u>	<u>\$ 9,976,270</u>	<u>\$ 10,870,521</u>	<u>\$ 11,120,303</u>	<u>\$ 8,108,529</u>	<u>\$ 7,485,514</u>	<u>\$ 11,743,318</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ROCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
GENERAL FUND	\$ 2,190,419	\$ 2,684,029	\$ 2,891,077	\$ 1,983,371	\$ 2,783,724	\$ 2,636,101	\$ 2,130,994
MOTOR VEHICLE HIGHWAY FUND	412,737	1,103,678	958,800	557,615	1,258,012	1,056,952	758,675
LOCAL ROAD AND STREET FUND	52,685	22,462	2,380	72,767	30,496	14,524	88,739
NON-REVERTING PARK OPERATING FUND	64,327	67,909	38,325	93,911	57,410	32,804	118,517
ECONOMIC DEVELOPMENT FUND	453	-	-	453	-	-	453
POLICE CONTINUING EDUCATION FUND	22,093	6,464	4,841	23,716	3,518	5,080	22,154
RIVERBOAT WAGERING TAX REV SHARING FUND	168,755	36,834	78,818	126,771	36,835	19,830	143,776
PARK OPERATING FUND	434,006	617,363	746,890	304,479	605,130	598,015	311,594
RAINY DAY FUND	748,553	427,542	400	1,175,695	-	118,129	1,057,566
LEVY EXCESS FUND	7,810	-	7,811	(1)	-	-	(1)
CUMULATIVE CAPITAL IMPROVEMENT FUND	126,429	15,848	1,772	140,505	15,122	20,421	135,206
CUMULATIVE CAPITAL DEVELOPMENT FUND	308,501	156,390	123,775	341,116	152,581	3,288	490,409
NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	271,614	69,098	12,669	328,043	74,400	88,457	313,986
CUMULATIVE FIRE FUND	3,500	62,676	-	66,176	66,334	-	132,510
OLD POLICE PENSION FUND	171,183	44,781	58,672	157,292	48,041	78,185	127,148
OLD FIRE PENSION FUND	272,873	25,003	26,648	271,228	101,305	52,658	319,875
CITY ORDINANCE VIOLATION FUND	50,063	150	6,778	43,435	51	16,010	27,476
LOIT - PUBLIC SAFETY FUND	229,380	269,280	10,035	488,625	277,484	20,865	745,244
ACCOUNTS PAYABLE FUND	25,205	-	16,593	8,612	-	297	8,315
OPERATION PULL OVER/GRANT	(1,238)	1,553	1,575	(1,260)	-	-	(1,260)
LCC GRANT	54	-	-	54	-	-	54
MINNOW CREEK DEBT FUND	995	-	-	995	-	-	995
MARIJUANA ERADICATION	1,250	-	-	1,250	-	-	1,250
DEA ASSET RECOVERY MONEY	6,671	-	-	6,671	-	-	6,671
CITY BUILDING DEBT FUND	25,213	1,578	-	26,791	-	-	26,791
DRUG INTERDICTION & INVESTIGATION	3,808	-	-	3,808	-	-	3,808
IN HSGN FIN AUTH M96SG180114 & HM701-002	12,879	-	-	12,879	-	-	12,879
ACH Clearing Fund	71	-	(176)	247	-	176	71
REDEVELOPMENT COMMISSION	162,669	54,056	92,689	124,036	66,108	106,212	83,932
IN HOUSING FINANCE AUTHORITY #HD-401-013	28,277	-	-	28,277	-	-	28,277
MINNOW CREEK MAINTENANCE FUND	81,810	1,799	-	83,609	414	1,540	82,483
IN HOUSING FINANCE AUTH M92&94-SG180114	118,159	-	-	118,159	7,777	-	125,936
SRTS GRANT	(4,960)	6,560	1,600	-	1,321	1,321	-
Downtown Planning/Revitalization Grant	(24,000)	40,000	16,000	-	-	-	-
LOIT Special Distribution (MVH)	-	375,425	-	375,425	-	8,500	366,925
SEWAGE DEPARTMENT	1,167,053	1,405,201	1,460,846	1,111,408	2,101,035	2,063,219	1,149,224
Wastewater Depreciation	-	-	-	-	-	-	-
Sewage Depreciation	1,234,355	72,000	-	1,306,355	72,000	502,457	875,898
WATER DEPARTMENT	2,137,112	1,463,546	1,445,359	2,155,299	1,573,544	2,076,207	1,652,636
Water Meter Deposit	-	-	-	-	27,004	11,309	15,695
Water Depreciation	891,538	72,000	-	963,538	72,000	-	1,035,538
Water Debt Service Reserve	113,520	45,408	-	158,928	45,408	-	204,336
Water Construction	186,105	-	-	186,105	-	-	186,105
Water Meter Deposit	41,391	15,860	9,680	47,571	-	-	47,571
Water Acct Rec	-	2,611	160	2,451	-	-	2,451
Water Sinking	-	-	-	-	445,087	-	445,087
Totals	<u>\$ 11,743,318</u>	<u>\$ 9,167,104</u>	<u>\$ 8,014,017</u>	<u>\$ 12,896,405</u>	<u>\$ 9,922,141</u>	<u>\$ 9,532,557</u>	<u>\$ 13,285,989</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers:

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting:

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of reimbursements for payments not being received prior to year end. This is applicable to the Operation Pull Over/Grant, SRTS Grant, and Downtown Planning/Revitalization Grant funds.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD AND STREET FUND	NON-REVERTING PARK OPERATING FUND	ECONOMIC DEVELOPMENT COMMISSION FUND	POLICE CONTINUING EDUCATION FUND	RIVERBOAT WAGERING TAX REV SHARING FUND	PARK OPERATING FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 2,275,965	\$ 280,520	\$ 30,976	\$ 59,318	\$ 453	\$ 15,899	\$ 142,526	\$ 174,776	\$ 781,687	\$ 7,228
Receipts:										
Taxes	1,174,238	769,748	-	-	-	-	-	499,645	-	26,242
Licenses and permits	48,492	-	-	-	-	2,930	-	-	-	-
Intergovernmental receipts	996,506	277,323	23,647	-	-	-	-	37,921	-	-
Charges for services	237,126	-	-	4,680	-	2,016	-	165,826	-	-
Fines and forfeits	45	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	124,662	34,612	-	49,412	-	-	36,835	2,264	100,000	-
Total receipts	2,581,069	1,081,683	23,647	54,092	-	4,946	36,835	705,656	100,000	26,242
Disbursements:										
Personal services	1,629,437	332,372	-	5,267	-	-	5,246	250,744	-	-
Supplies	182,747	83,397	-	16,280	-	-	4,195	130,538	-	-
Other services and charges	641,800	452,476	18,841	15,165	-	1,514	4,021	120,474	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	17,200	143,337	-	15,094	-	-	-	22,867	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	181,855	7,600	-	-	-	-	-	3,624	-	-
Total disbursements	2,653,039	1,019,182	18,841	51,806	-	1,514	13,462	528,247	-	-
Excess (deficiency) of receipts over disbursements	(71,970)	62,501	4,806	2,286	-	3,432	23,373	177,409	100,000	26,242
Cash and investments - ending	\$ 2,203,995	\$ 343,021	\$ 35,782	\$ 61,604	\$ 453	\$ 19,331	\$ 165,899	\$ 352,185	\$ 881,687	\$ 33,470

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND	NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	CUMULATIVE FIRE FUND	OLD POLICE PENSION FUND	OLD FIRE PENSION FUND	CITY ORDINANCE VIOLATION FUND	LOIT - PUBLIC SAFETY FUND	ACCOUNTS PAYABLE FUND	OPERATION PULL OVER/GRANT
Cash and investments - beginning	\$ 132,243	\$ 294,945	\$ 372,716	\$ -	\$ 170,471	\$ 286,683	\$ 83,441	\$ 89,060	\$ 38,817	\$ (704)
Receipts:										
Taxes	-	118,612	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,447	11,432	-	-	-	-	-	-	-	5,753
Charges for services	-	-	69,137	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	19,509	-	87,960	59,194	160	43,592	-	-
Total receipts	16,447	130,044	88,646	-	87,960	59,194	160	43,592	-	5,753
Disbursements:										
Personal services	-	-	-	-	87,666	51,269	-	-	39,925	6,185
Supplies	-	18,233	-	-	-	-	-	-	-	-
Other services and charges	83	-	-	-	-	-	19,988	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	100,055	230,118	-	-	-	-	28,754	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,221	-	-	-	-	-	-	-	-
Total disbursements	83	119,509	230,118	-	87,666	51,269	19,988	28,754	39,925	6,185
Excess (deficiency) of receipts over disbursements	16,364	10,535	(141,472)	-	294	7,925	(19,828)	14,838	(39,925)	(432)
Cash and investments - ending	\$ 148,607	\$ 305,480	\$ 231,244	\$ -	\$ 170,765	\$ 294,608	\$ 63,613	\$ 103,898	\$ (1,108)	\$ (1,136)

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LCC GRANT	MINNOW CREEK DEBT FUND	MARIJUANA ERADICATION	CITY BUILDING RENOVATION FUND	PARK BOND	DEA ASSET RECOVERY MONEY	CITY BUILDING DEBT FUND	DRUG INTERDICTION & INVESTIGATION	IN HSNG FIN AUTH M96SG180114 & HM701-002
Cash and investments - beginning	\$ 54	\$ 672	\$ 1,250	\$ 2,070	\$ 3,581	\$ 6,671	\$ 10,162	\$ 4,155	\$ 12,879
Receipts:									
Taxes	-	3,028	-	-	-	-	50,702	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,265	-	-	-	-	5,439	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	21,499	-	-	-	-	-	1,897	-
Total receipts	-	25,792	-	-	-	-	56,141	1,897	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	750	2,245	-
Debt service - principal and interest	-	25,410	-	-	-	-	55,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	59	-	-	-	-	557	-	-
Total disbursements	-	25,469	-	-	-	-	56,307	2,245	-
Excess (deficiency) of receipts over disbursements	-	323	-	-	-	-	(166)	(348)	-
Cash and investments - ending	\$ 54	\$ 995	\$ 1,250	\$ 2,070	\$ 3,581	\$ 6,671	\$ 9,996	\$ 3,807	\$ 12,879

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	ACH Clearing Fund	REDEVELOPMENT COMMISSION	IN HOUSING FINANCE AUTHORITY #HD-401-013	PAYROLL FUND	MINNOW CREEK MAINTENANCE FUND	IN HOUSING FINANCE AUTH M92&94-SG180114	SRTS GRANT	Downtown Planning/ Revitalization Grant	SEWAGE DEPARTMENT
Cash and investments - beginning	\$ 71	\$ 63,346	\$ 28,277	\$ 226	\$ 71,353	\$ 104,279	\$ -	\$ -	\$ 1,396,594
Receipts:									
Taxes	-	76,349	-	-	2,503	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	189	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,607,910
Penalties	-	-	-	-	-	-	-	-	20,749
Other receipts	-	-	-	-	7,431	8,205	-	-	38,549
Total receipts	-	76,349	-	-	10,123	8,205	-	-	1,667,208
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	308,885
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	26,768	-	-	-	-	3,200	-	29,369
Debt service - principal and interest	-	-	-	-	-	-	-	-	184,950
Capital outlay	-	-	-	-	-	-	-	-	716,049
Utility operating expenses	-	-	-	-	-	-	-	-	670,063
Other disbursements	-	-	-	226	-	-	-	-	134,152
Total disbursements	-	26,768	-	226	-	-	3,200	-	2,043,468
Excess (deficiency) of receipts over disbursements	-	49,581	-	(226)	10,123	8,205	(3,200)	-	(376,260)
Cash and investments - ending	\$ 71	\$ 112,927	\$ 28,277	\$ -	\$ 81,476	\$ 112,484	\$ (3,200)	\$ -	\$ 1,020,334

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sewage Depreciation	Sewage Sinking	Sewage Debt Reserve	WATER DEPARTMENT	Water Depreciation	Water Debt Reserve	Water Construction	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 918,888	\$ 61,980	\$ 78,500	\$ 1,868,639	\$ 747,538	\$ 22,704	\$ 1,333,212	\$ 40,433	\$ 12,014,554
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,721,067
Licenses and permits	-	-	-	-	-	-	-	-	51,422
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,375,922
Charges for services	-	-	-	-	-	-	-	-	478,785
Fines and forfeits	-	-	-	-	-	-	-	-	45
Utility fees	-	-	-	2,630,569	-	-	-	10,720	4,249,199
Penalties	-	-	-	15,754	-	-	-	-	36,503
Other receipts	78,000	199,290	-	23,064	78,000	49,192	-	-	1,063,327
Total receipts	78,000	199,290	-	2,669,387	78,000	49,192	-	10,720	9,976,270
Disbursements:									
Personal services	-	-	-	196,089	-	-	-	-	2,913,085
Supplies	-	-	-	-	-	-	-	-	435,390
Other services and charges	-	-	-	14,528	-	-	-	-	1,351,222
Debt service - principal and interest	-	-	-	223,191	-	-	-	-	488,551
Capital outlay	-	-	-	187,996	-	-	1,147,106	-	2,608,576
Utility operating expenses	-	-	-	2,033,241	-	-	-	-	2,703,304
Other disbursements	6,000	15,495	-	-	6,000	3,784	-	9,820	370,393
Total disbursements	6,000	15,495	-	2,655,045	6,000	3,784	1,147,106	9,820	10,870,521
Excess (deficiency) of receipts over disbursements	72,000	183,795	-	14,342	72,000	45,408	(1,147,106)	900	(894,251)
Cash and investments - ending	\$ 990,888	\$ 245,775	\$ 78,500	\$ 1,882,981	\$ 819,538	\$ 68,112	\$ 186,106	\$ 41,333	\$ 11,120,303

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD AND STREET FUND	NON-REVERTING PARK OPERATING FUND	ECONOMIC DEVELOPMENT COMMISSION FUND	POLICE CONTINUING EDUCATION FUND	RIVERBOAT WAGERING TAX REV SHARING FUND	PARK OPERATING FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 2,203,995	\$ 343,021	\$ 35,782	\$ 61,604	\$ 453	\$ 19,331	\$ 165,899	\$ 352,185	\$ 881,687	\$ 33,470
Receipts:										
Taxes	1,196,532	821,247	-	-	-	-	-	456,145	-	582
Licenses and permits	38,091	-	-	-	-	2,460	-	-	-	-
Intergovernmental receipts	1,012,902	255,771	26,933	-	-	-	-	35,032	-	-
Charges for services	223,574	-	-	4,267	-	1,793	-	169,281	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	25,717	58,642	-	53,075	-	-	36,835	1,364	2,070	-
Total receipts	2,496,816	1,135,660	26,933	57,342	-	4,253	36,835	661,822	2,070	582
Disbursements:										
Personal services	1,511,688	320,146	-	5,237	-	-	6,783	259,390	-	-
Supplies	163,327	78,059	-	10,042	-	-	-	113,789	-	-
Other services and charges	703,462	595,170	10,030	24,340	-	1,491	27,196	151,534	16,458	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	118,746	-
Capital outlay	72,769	60,621	-	15,000	-	-	-	46,793	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	59,146	11,948	-	-	-	-	-	8,495	-	26,242
Total disbursements	2,510,392	1,065,944	10,030	54,619	-	1,491	33,979	580,001	135,204	26,242
Excess (deficiency) of receipts over disbursements	(13,576)	69,716	16,903	2,723	-	2,762	2,856	81,821	(133,134)	(25,660)
Cash and investments - ending	\$ 2,190,419	\$ 412,737	\$ 52,685	\$ 64,327	\$ 453	\$ 22,093	\$ 168,755	\$ 434,006	\$ 748,553	\$ 7,810

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND	NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	CUMULATIVE FIRE FUND	OLD POLICE PENSION FUND	OLD FIRE PENSION FUND	CITY ORDINANCE VIOLATION FUND	LOIT - PUBLIC SAFETY FUND	ACCOUNTS PAYABLE FUND	OPERATION PULL OVER/GRANT
Cash and investments - beginning	\$ 148,607	\$ 305,480	\$ 231,244	\$ -	\$ 170,765	\$ 294,608	\$ 63,613	\$ 103,898	\$ (1,108)	\$ (1,136)
Receipts:										
Taxes	-	117,585	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,618	8,995	-	-	-	-	-	-	-	7,092
Charges for services	-	-	64,746	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	4,401	3,500	89,153	39,598	756	144,045	42,135	-
Total receipts	15,618	126,580	69,147	3,500	89,153	39,598	756	144,045	42,135	7,092
Disbursements:										
Personal services	-	-	-	-	88,735	61,333	-	-	10,700	7,194
Supplies	-	17,195	-	-	-	-	-	-	-	-
Other services and charges	37,796	-	-	-	-	-	14,306	-	5,122	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	106,364	28,777	-	-	-	-	18,563	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	37,796	123,559	28,777	-	88,735	61,333	14,306	18,563	15,822	7,194
Excess (deficiency) of receipts over disbursements	(22,178)	3,021	40,370	3,500	418	(21,735)	(13,550)	125,482	26,313	(102)
Cash and investments - ending	\$ 126,429	\$ 308,501	\$ 271,614	\$ 3,500	\$ 171,183	\$ 272,873	\$ 50,063	\$ 229,380	\$ 25,205	\$ (1,238)

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LCC GRANT	MINNOW CREEK DEBT FUND	MARIJUANA ERADICATION	CITY BUILDING RENOVATION FUND	PARK BOND	DEA ASSET RECOVERY MONEY	CITY BUILDING DEBT FUND	DRUG INTERDICTION & INVESTIGATION	IN HSNG FIN AUTH M96SG180114 & HM701-002
Cash and investments - beginning	\$ 54	\$ 995	\$ 1,250	\$ 2,070	\$ 3,581	\$ 6,671	\$ 9,996	\$ 3,807	\$ 12,879
Receipts:									
Taxes	-	-	-	-	-	-	52,157	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	3,938	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	56,095	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	750	-	-
Debt service - principal and interest	-	-	-	-	-	-	40,129	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,070	3,581	-	-	-	-
Total disbursements	-	-	-	2,070	3,581	-	40,879	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,070)	(3,581)	-	15,216	-	-
Cash and investments - ending	\$ 54	\$ 995	\$ 1,250	\$ -	\$ -	\$ 6,671	\$ 25,212	\$ 3,807	\$ 12,879

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ACH Clearing Fund	REDEVELOPMENT COMMISSION	IN HOUSING FINANCE AUTHORITY #HD-401-013	PAYROLL FUND	MINNOW CREEK MAINTENANCE FUND	IN HOUSING FINANCE AUTH M92&94-SG180114	SRTS GRANT	Downtown Planning/ Revitalization Grant	SEWAGE DEPARTMENT
Cash and investments - beginning	\$ 71	\$ 112,927	\$ 28,277	\$ -	\$ 81,476	\$ 112,484	\$ (3,200)	\$ -	\$ 1,020,334
Receipts:									
Taxes	-	67,064	-	-	5,247	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	402	-	23,040	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,452,411
Penalties	-	-	-	-	-	-	-	-	20,077
Other receipts	-	-	-	-	1,186	5,675	-	-	13,636
Total receipts	-	67,064	-	-	6,835	5,675	23,040	-	1,486,124
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	333,940
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	17,322	-	-	6,500	-	24,800	24,000	107,273
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	390,883
Utility operating expenses	-	-	-	-	-	-	-	-	461,753
Other disbursements	-	-	-	-	-	-	-	-	45,556
Total disbursements	-	17,322	-	-	6,500	-	24,800	24,000	1,339,405
Excess (deficiency) of receipts over disbursements	-	49,742	-	-	335	5,675	(1,760)	(24,000)	146,719
Cash and investments - ending	\$ 71	\$ 162,669	\$ 28,277	\$ -	\$ 81,811	\$ 118,159	\$ (4,960)	\$ (24,000)	\$ 1,167,053

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewage Depreciation	Sewage Sinking	Sewage Debt Reserve	WATER DEPARTMENT	Water Depreciation	Water Debt Reserve	Water Construction	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 990,888	\$ 245,775	\$ 78,500	\$ 1,882,981	\$ 819,538	\$ 68,112	\$ 186,106	\$ 41,333	\$ 11,120,303
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,716,559
Licenses and permits	-	-	-	-	-	-	-	-	40,551
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,389,723
Charges for services	-	-	-	-	-	-	-	-	463,661
Utility fees	-	-	-	1,365,374	-	-	-	58	2,817,843
Penalties	-	-	-	17,016	-	-	-	-	37,093
Other receipts	243,467	(245,775)	-	6,211	72,000	45,408	-	-	643,099
Total receipts	243,467	(245,775)	-	1,388,601	72,000	45,408	-	58	8,108,529
Disbursements:									
Personal services	-	-	-	214,889	-	-	-	-	2,820,035
Supplies	-	-	-	-	-	-	-	-	382,412
Other services and charges	-	-	-	47,604	-	-	-	-	1,815,154
Debt service - principal and interest	-	-	-	227,006	-	-	-	-	385,881
Capital outlay	-	-	-	59,860	-	-	-	-	799,630
Utility operating expenses	-	-	-	529,890	-	-	-	-	991,643
Other disbursements	-	-	78,500	55,221	-	-	-	-	290,759
Total disbursements	-	-	78,500	1,134,470	-	-	-	-	7,485,514
Excess (deficiency) of receipts over disbursements	243,467	(245,775)	(78,500)	254,131	72,000	45,408	-	58	623,015
Cash and investments - ending	\$ 1,234,355	\$ -	\$ -	\$ 2,137,112	\$ 891,538	\$ 113,520	\$ 186,106	\$ 41,391	\$ 11,743,318

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD AND STREET FUND	NON-REVERTING PARK OPERATING FUND	ECONOMIC DEVELOPMENT FUND	POLICE CONTINUING EDUCATION FUND	RIVERBOAT WAGERING TAX REV SHARING FUND	PARK OPERATING FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 2,190,419	\$ 412,737	\$ 52,685	\$ 64,327	\$ 453	\$ 22,093	\$ 168,755	\$ 434,006	\$ 748,553	\$ 7,810
Receipts:										
Taxes	1,243,880	760,604	-	-	-	-	-	405,460	-	-
Licenses and permits	40,145	-	-	-	-	4,900	-	-	-	-
Intergovernmental receipts	1,052,333	303,106	22,462	-	-	-	-	29,728	125,142	-
Charges for services	285,081	27,459	-	67,816	-	1,564	-	182,175	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	62,590	12,509	-	93	-	-	36,834	-	302,400	-
Total receipts	2,684,029	1,103,678	22,462	67,909	-	6,464	36,834	617,363	427,542	-
Disbursements:										
Personal services	1,656,497	355,133	-	5,167	-	-	8,386	290,246	-	-
Supplies	92,442	71,760	-	11,163	-	-	-	165,162	-	-
Other services and charges	823,412	452,619	2,380	20,879	-	4,841	70,432	187,191	400	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	18,726	79,288	-	1,000	-	-	-	104,291	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	300,000	-	-	116	-	-	-	-	-	7,811
Total disbursements	2,891,077	958,800	2,380	38,325	-	4,841	78,818	746,890	400	7,811
Excess (deficiency) of receipts over disbursements	(207,048)	144,878	20,082	29,584	-	1,623	(41,984)	(129,527)	427,142	(7,811)
Cash and investments - ending	\$ 1,983,371	\$ 557,615	\$ 72,767	\$ 93,911	\$ 453	\$ 23,716	\$ 126,771	\$ 304,479	\$ 1,175,695	\$ (1)

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND	NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	CUMULATIVE FIRE FUND	OLD POLICE PENSION FUND	OLD FIRE PENSION FUND	CITY ORDINANCE VIOLATION FUND	LOIT - PUBLIC SAFETY FUND	ACCOUNTS PAYABLE FUND	OPERATION PULL OVER/GRANT
Cash and investments - beginning	\$ 126,429	\$ 308,501	\$ 271,614	\$ 3,500	\$ 171,183	\$ 272,873	\$ 50,063	\$ 229,380	\$ 25,205	\$ (1,238)
Receipts:										
Taxes	-	146,270	-	24,904	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,848	10,120	-	37,772	-	-	-	269,280	-	1,553
Charges for services	-	-	69,098	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	150	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	44,781	25,003	-	-	-	-
Total receipts	15,848	156,390	69,098	62,676	44,781	25,003	150	269,280	-	1,553
Disbursements:										
Personal services	-	-	-	-	58,672	26,648	-	-	-	1,575
Supplies	-	14,893	-	-	-	-	-	-	-	-
Other services and charges	1,772	-	-	-	-	-	6,669	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	108,882	12,669	-	-	-	-	10,035	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	109	-	16,593	-
Total disbursements	1,772	123,775	12,669	-	58,672	26,648	6,778	10,035	16,593	1,575
Excess (deficiency) of receipts over disbursements	14,076	32,615	56,429	62,676	(13,891)	(1,645)	(6,628)	259,245	(16,593)	(22)
Cash and investments - ending	\$ 140,505	\$ 341,116	\$ 328,043	\$ 66,176	\$ 157,292	\$ 271,228	\$ 43,435	\$ 488,625	\$ 8,612	\$ (1,260)

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LCC GRANT	MINNOW CREEK DEBT FUND	MARIJUANA ERADICATION	DEA ASSET RECOVERY MONEY	CITY BUILDING DEBT FUND	DRUG INTERDICTION & INVESTIGATION	IN HSG FIN AUTH M96SG180114 & HM701-002	ACH Clearing Fund	REDEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 54	\$ 995	\$ 1,250	\$ 6,671	\$ 25,213	\$ 3,808	\$ 12,879	\$ 71	\$ 162,669
Receipts:									
Taxes	-	-	-	-	-	-	-	-	53,452
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,578	-	-	-	604
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,578	-	-	-	54,056
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	60,599
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	32,090
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	(176)	-
Total disbursements	-	-	-	-	-	-	-	(176)	92,689
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,578	-	-	176	(38,633)
Cash and investments - ending	\$ 54	\$ 995	\$ 1,250	\$ 6,671	\$ 26,791	\$ 3,808	\$ 12,879	\$ 247	\$ 124,036

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	IN HOUSING FINANCE AUTHORITY #HD-401-013	MINNOW CREEK MAINTENANCE FUND	IN HOUSING FINANCE AUTH M92&94-SG180114	SRTS GRANT	Downtown Planning/ Revitalization Grant	LOIT Special Distribution (MVH)	SEWAGE DEPARTMENT	Wastewater Depreciation	Sewage Depreciation
Cash and investments - beginning	\$ 28,277	\$ 81,810	\$ 118,159	\$ (4,960)	\$ (24,000)	\$ -	\$ 1,167,053	\$ -	\$ 1,234,355
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,560	40,000	375,425	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,278,975	-	-
Penalties	-	-	-	-	-	-	19,081	-	-
Other receipts	-	1,799	-	-	-	-	107,145	-	72,000
Total receipts	-	1,799	-	6,560	40,000	375,425	1,405,201	-	72,000
Disbursements:									
Personal services	-	-	-	-	-	-	355,460	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,600	16,000	-	53,077	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	294,530	-	-
Utility operating expenses	-	-	-	-	-	-	599,928	-	-
Other disbursements	-	-	-	-	-	-	157,851	-	-
Total disbursements	-	-	-	1,600	16,000	-	1,460,846	-	-
Excess (deficiency) of receipts over disbursements	-	1,799	-	4,960	24,000	375,425	(55,645)	-	72,000
Cash and investments - ending	\$ 28,277	\$ 83,609	\$ 118,159	\$ -	\$ -	\$ 375,425	\$ 1,111,408	\$ -	\$ 1,306,355

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER DEPARTMENT	Water Meter Deposit	Water Depreciation	Water Debt Service Reserve	Water Construction	Water Meter Deposit	Water Acct Rec	Water Sinking	Totals
Cash and investments - beginning	\$ 2,137,112	\$ -	\$ 891,538	\$ 113,520	\$ 186,105	\$ 41,391	\$ -	\$ -	\$ 11,743,318
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,634,570
Licenses and permits	-	-	-	-	-	-	-	-	45,045
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,291,511
Charges for services	-	-	-	-	-	-	-	-	633,193
Fines and forfeits	-	-	-	-	-	-	-	-	150
Utility fees	1,300,805	-	-	-	-	-	2,611	-	2,582,391
Penalties	14,963	-	-	-	-	-	-	-	34,044
Other receipts	147,778	-	72,000	45,408	-	15,860	-	-	946,200
Total receipts	1,463,546	-	72,000	45,408	-	15,860	2,611	-	9,167,104
Disbursements:									
Personal services	239,376	-	-	-	-	-	-	-	2,997,160
Supplies	-	-	-	-	-	-	-	-	355,420
Other services and charges	21,670	-	-	-	-	-	-	-	1,723,541
Debt service - principal and interest	112,967	-	-	-	-	-	-	-	112,967
Capital outlay	27,627	-	-	-	-	-	-	-	689,138
Utility operating expenses	639,504	-	-	-	-	-	-	-	1,239,432
Other disbursements	404,215	-	-	-	-	9,680	160	-	896,359
Total disbursements	1,445,359	-	-	-	-	9,680	160	-	8,014,017
Excess (deficiency) of receipts over disbursements	18,187	-	72,000	45,408	-	6,180	2,451	-	1,153,087
Cash and investments - ending	\$ 2,155,299	\$ -	\$ 963,538	\$ 158,928	\$ 186,105	\$ 47,571	\$ 2,451	\$ -	\$ 12,896,405

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD AND STREET FUND	NON-REVERTING PARK OPERATING FUND	ECONOMIC DEVELOPMENT FUND	POLICE CONTINUING EDUCATION FUND	RIVERBOAT WAGERING TAX REV SHARING FUND	PARK OPERATING FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 1,983,371	\$ 557,615	\$ 72,767	\$ 93,911	\$ 453	\$ 23,716	\$ 126,771	\$ 304,479	\$ 1,175,695	\$ (1)
Receipts:										
Taxes	1,246,003	890,777	-	-	-	-	-	388,609	-	-
Licenses and permits	28,797	-	-	-	-	1,698	-	-	-	-
Intergovernmental receipts	1,057,235	204,211	30,496	-	-	-	-	29,534	-	-
Charges for services	287,990	161,942	-	57,410	-	1,820	-	186,987	-	-
Fines and forfeits	20	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	163,679	1,082	-	-	-	-	36,835	-	-	-
Total receipts	2,783,724	1,258,012	30,496	57,410	-	3,518	36,835	605,130	-	-
Disbursements:										
Personal services	1,769,697	372,481	-	6,341	-	-	-	284,977	-	-
Supplies	115,044	70,135	-	10,568	-	-	-	99,468	-	-
Other services and charges	714,496	523,504	14,524	15,895	-	5,080	19,830	186,159	118,129	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	36,864	85,898	-	-	-	-	-	27,411	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	4,934	-	-	-	-	-	-	-	-
Total disbursements	2,636,101	1,056,952	14,524	32,804	-	5,080	19,830	598,015	118,129	-
Excess (deficiency) of receipts over disbursements	147,623	201,060	15,972	24,606	-	(1,562)	17,005	7,115	(118,129)	-
Cash and investments - ending	\$ 2,130,994	\$ 758,675	\$ 88,739	\$ 118,517	\$ 453	\$ 22,154	\$ 143,776	\$ 311,594	\$ 1,057,566	\$ (1)

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND	NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	CUMULATIVE FIRE FUND	OLD POLICE PENSION FUND	OLD FIRE PENSION FUND	CITY ORDINANCE VIOLATION FUND	LOIT - PUBLIC SAFETY FUND	ACCOUNTS PAYABLE FUND	OPERATION PULL OVER/GRANT
Cash and investments - beginning	\$ 140,505	\$ 341,116	\$ 328,043	\$ 66,176	\$ 157,292	\$ 271,228	\$ 43,435	\$ 488,625	\$ 8,612	\$ (1,260)
Receipts:										
Taxes	-	142,661	-	57,065	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,122	9,920	-	9,269	-	-	-	277,484	-	-
Charges for services	-	-	74,400	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	51	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	48,041	101,305	-	-	-	-
Total receipts	15,122	152,581	74,400	66,334	48,041	101,305	51	277,484	-	-
Disbursements:										
Personal services	-	-	-	-	78,185	52,658	-	-	-	-
Supplies	-	3,288	-	-	-	-	-	-	-	-
Other services and charges	10,941	-	-	-	-	-	16,010	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,480	-	88,457	-	-	-	-	20,865	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	297	-
Total disbursements	20,421	3,288	88,457	-	78,185	52,658	16,010	20,865	297	-
Excess (deficiency) of receipts over disbursements	(5,299)	149,293	(14,057)	66,334	(30,144)	48,647	(15,959)	256,619	(297)	-
Cash and investments - ending	\$ 135,206	\$ 490,409	\$ 313,986	\$ 132,510	\$ 127,148	\$ 319,875	\$ 27,476	\$ 745,244	\$ 8,315	\$ (1,260)

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LCC GRANT	MINNOW CREEK DEBT FUND	MARIJUANA ERADICATION	DEA ASSET RECOVERY MONEY	CITY BUILDING DEBT FUND	DRUG INTERDICTION & INVESTIGATION	IN HNSG FIN AUTH M96SG180114 & HM701-002	ACH Clearing Fund	REDEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 54	\$ 995	\$ 1,250	\$ 6,671	\$ 26,791	\$ 3,808	\$ 12,879	\$ 247	\$ 124,036
Receipts:									
Taxes	-	-	-	-	-	-	-	-	65,067
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,041
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	66,108
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	29,058
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	77,154
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	176	-
Total disbursements	-	-	-	-	-	-	-	176	106,212
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(176)	(40,104)
Cash and investments - ending	\$ 54	\$ 995	\$ 1,250	\$ 6,671	\$ 26,791	\$ 3,808	\$ 12,879	\$ 71	\$ 83,932

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	IN HOUSING FINANCE AUTHORITY #HD-401-013	MINNOW CREEK MAINTENANCE FUND	IN HOUSING FINANCE AUTH M92&94-SG180114	SRTS GRANT	Downtown Planning/ Revitalization Grant	LOIT Special Distribution (MVH)	SEWAGE DEPARTMENT	Wastewater Depreciation	Sewage Depreciation
Cash and investments - beginning	\$ 28,277	\$ 83,609	\$ 118,159	\$ -	\$ -	\$ 375,425	\$ 1,111,408	\$ -	\$ 1,306,355
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	166	-	1,321	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,291,109	-	-
Penalties	-	-	-	-	-	-	23,433	-	-
Other receipts	-	248	7,777	-	-	-	786,493	-	72,000
Total receipts	-	414	7,777	1,321	-	-	2,101,035	-	72,000
Disbursements:									
Personal services	-	-	-	-	-	-	352,513	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,540	-	1,321	-	8,500	51,745	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	662,191	502,457	-
Utility operating expenses	-	-	-	-	-	-	695,995	-	-
Other disbursements	-	-	-	-	-	-	300,775	-	-
Total disbursements	-	1,540	-	1,321	-	8,500	2,063,219	502,457	-
Excess (deficiency) of receipts over disbursements	-	(1,126)	7,777	-	-	(8,500)	37,816	(502,457)	72,000
Cash and investments - ending	\$ 28,277	\$ 82,483	\$ 125,936	\$ -	\$ -	\$ 366,925	\$ 1,149,224	\$ (502,457)	\$ 1,378,355

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER DEPARTMENT	Water Meter Deposit	Water Depreciation	Water Debt Service Reserve	Water Construction	Water Meter Deposit	Water Acct Rec	Water Sinking	Totals
Cash and investments - beginning	\$ 2,155,299	\$ -	\$ 963,538	\$ 158,928	\$ 186,105	\$ 47,571	\$ 2,451	\$ -	\$ 12,896,405
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,790,182
Licenses and permits	-	-	-	-	-	-	-	-	30,495
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,635,799
Charges for services	-	-	-	-	-	-	-	-	770,549
Fines and forfeits	-	-	-	-	-	-	-	-	71
Utility fees	1,206,475	27,004	-	-	-	-	-	-	2,524,588
Penalties	18,031	-	-	-	-	-	-	-	41,464
Other receipts	349,038	-	72,000	45,408	-	-	-	445,087	2,128,993
Total receipts	1,573,544	27,004	72,000	45,408	-	-	-	445,087	9,922,141
Disbursements:									
Personal services	239,801	-	-	-	-	-	-	-	3,156,653
Supplies	-	-	-	-	-	-	-	-	298,503
Other services and charges	22,134	-	-	-	-	-	-	-	1,738,866
Debt service - principal and interest	336,317	-	-	-	-	-	-	-	336,317
Capital outlay	22,243	-	-	-	-	-	-	-	1,533,020
Utility operating expenses	659,169	-	-	-	-	-	-	-	1,355,164
Other disbursements	796,543	11,309	-	-	-	-	-	-	1,114,034
Total disbursements	2,076,207	11,309	-	-	-	-	-	-	9,532,557
Excess (deficiency) of receipts over disbursements	(502,663)	15,695	72,000	45,408	-	-	-	445,087	389,584
Cash and investments - ending	\$ 1,652,636	\$ 15,695	\$ 1,035,538	\$ 204,336	\$ 186,105	\$ 47,571	\$ 2,451	\$ 445,087	\$ 13,285,989

CITY OF ROCHESTER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 104,143	\$ 110
Water	11,033	2,227
Governmental activities	58,216	-
Totals	\$ 173,392	\$ 2,337

CITY OF ROCHESTER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2013	<u>\$ 2,675,000</u>	<u>\$ 221,647</u>

CITY OF ROCHESTER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 475,000
Infrastructure	7,900,000
Buildings	2,440,000
Improvements other than buildings	1,585,885
Machinery, equipment, and vehicles	<u>5,000,000</u>
 Total governmental activities	 <u>17,400,885</u>
Wastewater:	
Land	115,000
Infrastructure	2,000,000
Buildings	3,595,000
Improvements other than buildings	7,000,000
Machinery, equipment, and vehicles	<u>2,600,000</u>
 Total Wastewater	 <u>15,310,000</u>
Water:	
Land	110,000
Infrastructure	2,500,000
Buildings	2,005,000
Improvements other than buildings	7,050,000
Machinery, equipment, and vehicles	<u>900,000</u>
 Total Water	 <u>12,565,000</u>
 Total capital assets	 <u>\$ 45,275,885</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.