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January 28, 2019

Board of Directors
Logansport Cass County Airport Authority
3735 South Airport Road
Logansport, IN 46947

This report is supplemental to the audit report of the Logansport Cass County Airport Authority (District), for the period from January 1, 2016 to December 31, 2017. It has been provided as a separate report so that the reader may easily identify any Examination Findings that pertain to the District. It should be read in conjunction with the financial statement audit report of the District, which provides an opinion on the District's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the District and perform procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Findings and Results contained herein describe the identified reportable instances of noncompliance found as a result of these procedures.

We have reviewed the Supplemental Audit Report for Logansport Cass County Airport Authority prepared by Katz, Sapper & Miller, Independent Public Accountants, for the period January 1, 2016 to December 31, 2017. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains three Examination Findings and Results. Management's response may be found on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

LOGANSPORT CASS COUNTY AIRPORT AUTHORITY

SUPPLEMENTAL AUDIT REPORT

CASS COUNTY, INDIANA
December 31, 2017 and 2016

LOGANSPORT CASS COUNTY AIRPORT AUTHORITY

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SCHEDULE OF OFFICIALS

Office	Official	Term
Airport Manager	Timothy M. Dalton Jill Van Horn	01-01-12 to 06-30-17 07-01-17 to 12-31-17
Treasurer	Patrick E. McNary	01-01-12 to 12-31-17
President of the Board	Mark Hildebrandt	01-01-12 to 12-31-17

Independent Auditors' Supplemental Audit Report

Board of Directors
Logansport Cass County Airport Authority

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Uniform Compliance Guidelines for Audit of Hospitals and State and Local Governments by Authorized Independent Public Accountants*, issued by the Indiana State Board of Accounts, the financial statements of Logansport Cass County Airport Authority (the Airport Authority) as of and for the years ended December 31, 2017 and 2016, and have issued our report thereon dated January 17, 2019.

In connection with our audits, nothing came to our attention that caused us to believe that the Airport Authority failed to comply with the conditions of the *Accounting and Uniform Compliance Guidelines Manual for Special Districts*, established by the Indiana State Board of Accounts, as it applies to airport authorities, except as stated in the Audit Results and Comments.

This report is intended solely for the information and use of the Board of Directors and management of the Logansport Cass County Airport Authority and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
January 17, 2019

LOGANSPORT CASS COUNTY AIRPORT AUTHORITY

AUDIT RESULTS AND COMMENTS Years Ended December 31, 2017 and 2016

Lack of Capital Asset Policy

The Logansport Cass County Airport Authority (the Airport Authority) lacks a written policy regarding capital assets. The State Board of Accounts requires each unit to have a written capital asset policy in place that details the threshold at which an item is considered a capital asset (*Accounting and Uniform Compliance Guidelines Manual*, Chapter 1 – Prescribed Forms, Taxes, General Information, Local Policies, and Deposits and Investments).

Furthermore, the Airport Authority should ensure that a physical inventory is being completed every two years. Any dispositions of capital assets should meet sale requirements of IC 5-22-22-4 and IC 5-22-22-5, as required by the State Board of Accounts.

Lack of Bad Debt Policy

The Airport Authority lacks a written policy regarding writing off of bad debt. The State Board of Accounts requires each unit to have a written policy concerning a procedure for the writing off of bad debts, uncollectible accounts receivable, or any adjustment to record balance (*Accounting and Uniform Compliance Guidelines Manual*, Chapter 1 – Prescribed Forms, Taxes, General Information, Local Policies, and Deposits and Investments).

LOGANSPORT CASS COUNTY AIRPORT AUTHORITY

EXIT CONFERENCE Years Ended December 30, 2017 and 2016

The contents of this report were discussed on January 17, 2019 with Jill Van Horn, Airport Manager. The officials concurred with our audit findings.

The Official Response has been included on page 5 of this report. The Official Response has not been subjected to the auditing procedures applied in the audits of the financial statements and, accordingly, we express no opinion on the Official Response.

Logansport/ Cass County Airport Authority

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January 17, 2019

Logansport/ Cass County Airport Authority
Supplemental Audit Report
Audit Results and Comments, Years Ended December 31, 2017 and 2016

Lack of Capital Asset Policy

The Logansport/ Cass County Airport Authority acknowledges this finding and the absence of a written policy regarding capital assets. The Airport Manager will work with the Logansport/ Cass County Airport Authority Board of Directors to draft and adopt a Capital Asset Policy in 2019.

Lack of Bad Debt Policy

The Logansport/ Cass County Airport Authority acknowledges this finding and the absence of a written policy regarding writing off of bad debt. The Airport Manager will work with the Logansport/ Cass County Airport Authority Board of Directors to draft and adopt a Bad Debt Policy in 2019.

A handwritten signature in blue ink, appearing to read "Jill Van Horn". The signature is fluid and cursive.

Jill Van Horn
Logansport/ Cass County Airport Authority
Airport Manager