

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

UNION COUNTY PUBLIC LIBRARY

UNION COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**  
01/25/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Karen Kahl	01-01-12 to 12-31-18
Treasurer	Robert Barnard Richard Worcester	01-01-11 to 02-07-16 02-08-16 to 12-31-18
President of the Board	Marie Bunch	01-01-12 to 12-31-18



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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE UNION COUNTY PUBLIC LIBRARY, UNION COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Union County Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 17, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

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UNION COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 215,590	\$ 438,708	\$ 440,098	\$ 214,200	\$ 453,437	\$ 443,532	\$ 224,105
Rainy Day	7,059	-	-	7,059	-	-	7,059
Summer Reading	-	4,000	4,000	-	2,400	2,400	-
Levy Excess Fund	1,311	-	-	1,311	-	1,311	-
Evergreen Indiana	-	27	-	27	38	18	47
LSTA Grant Fund	(4,207)	14,141	9,934	-	9,450	9,450	-
Gift	3,799	6,526	6,152	4,173	13,402	13,803	3,772
Memorial	7,144	67	-	7,211	6,821	6,768	7,264
Debt Service Fund	74,537	145,167	139,100	80,604	126,523	140,000	67,127
Parking Lot Fund	1,138	-	-	1,138	-	1,138	-
Payroll	2,941	41,071	40,363	3,649	46,081	44,092	5,638
Totals	<u>\$ 309,312</u>	<u>\$ 649,707</u>	<u>\$ 639,647</u>	<u>\$ 319,372</u>	<u>\$ 658,152</u>	<u>\$ 662,512</u>	<u>\$ 315,012</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 224,105	\$ 461,293	\$ 489,101	\$ 196,297	\$ 474,339	\$ 475,647	\$ 194,989
Rainy Day	7,059	15,048	7,059	15,048	64,656	15,205	64,499
Summer Reading	-	3,034	3,034	-	4,500	4,500	-
Evergreen Indiana	47	28	26	49	27	27	49
Gift	3,772	11,622	11,550	3,844	43,125	7,446	39,523
Memorial	7,264	104	-	7,368	6,808	6,798	7,378
Debt Service Fund	67,127	145,946	136,000	77,073	140,333	137,000	80,406
Payroll	5,638	47,638	47,336	5,940	51,501	56,212	1,229
Totals	<u>\$ 315,012</u>	<u>\$ 684,713</u>	<u>\$ 694,106</u>	<u>\$ 305,619</u>	<u>\$ 785,289</u>	<u>\$ 702,835</u>	<u>\$ 388,073</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 194,989	\$ 480,228	\$ 490,753	\$ 184,464
Rainy Day	64,499	189	-	64,688
Summer Reading	-	2,000	2,000	-
Evergreen Indiana	49	66	62	53
Gift	39,523	73,441	18,828	94,136
Memorial	7,378	-	-	7,378
Debt Service Fund	80,406	138,958	139,049	80,315
Payroll	1,229	52,165	52,273	1,121
Totals	<u>\$ 388,073</u>	<u>\$ 747,047</u>	<u>\$ 702,965</u>	<u>\$ 432,155</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. *Holding Corporation***

The Library has entered into a capital lease with Union County Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the years 2013, 2014, 2015, 2016, and 2017 totaled \$139,100, \$140,000, \$136,000, \$137,000, and \$138,000, respectively.

#### OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Rainy Day	Summer Reading	Levy Excess Fund	Evergreen Indiana	LSTA Grant Fund
Cash and investments - beginning	\$ 215,590	\$ 7,059	\$ -	\$ 1,311	\$ -	\$ (4,207)
Receipts:						
Taxes	276,780	-	-	-	-	-
Intergovernmental receipts	151,117	-	-	-	-	14,141
Charges for services	2,999	-	-	-	-	-
Fines and forfeits	4,288	-	-	-	27	-
Other receipts	3,524	-	4,000	-	-	-
Total receipts	<u>438,708</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>27</u>	<u>14,141</u>
Disbursements:						
Personal services	271,182	-	-	-	-	-
Supplies	22,160	-	2,483	-	-	-
Other services and charges	99,400	-	1,517	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	47,356	-	-	-	-	9,934
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>440,098</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>9,934</u>
Excess (deficiency) of receipts over disbursements	<u>(1,390)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27</u>	<u>4,207</u>
Cash and investments - ending	<u>\$ 214,200</u>	<u>\$ 7,059</u>	<u>\$ -</u>	<u>\$ 1,311</u>	<u>\$ 27</u>	<u>\$ -</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Gift	Memorial	Debt Service Fund	Parking Lot Fund	Payroll	Totals
Cash and investments - beginning	\$ 3,799	\$ 7,144	\$ 74,537	\$ 1,138	\$ 2,941	\$ 309,312
Receipts:						
Taxes	-	-	135,024	-	-	411,804
Intergovernmental receipts	-	-	10,143	-	-	175,401
Charges for services	-	-	-	-	-	2,999
Fines and forfeits	-	-	-	-	-	4,315
Other receipts	6,526	67	-	-	41,071	55,188
Total receipts	6,526	67	145,167	-	41,071	649,707
Disbursements:						
Personal services	-	-	-	-	-	271,182
Supplies	5,183	-	-	-	-	29,826
Other services and charges	-	-	1,100	-	-	102,017
Debt service - principal and interest	-	-	138,000	-	-	138,000
Capital outlay	969	-	-	-	-	58,259
Other disbursements	-	-	-	-	40,363	40,363
Total disbursements	6,152	-	139,100	-	40,363	639,647
Excess (deficiency) of receipts over disbursements	374	67	6,067	-	708	10,060
Cash and investments - ending	\$ 4,173	\$ 7,211	\$ 80,604	\$ 1,138	\$ 3,649	\$ 319,372

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Rainy Day	Summer Reading	Levy Excess Fund	Evergreen Indiana	LSTA Grant Fund
Cash and investments - beginning	\$ 214,200	\$ 7,059	\$ -	\$ 1,311	\$ 27	\$ -
Receipts:						
Taxes	289,087	-	-	-	-	-
Intergovernmental receipts	156,427	-	-	-	-	-
Charges for services	3,163	-	-	-	-	-
Fines and forfeits	3,151	-	-	-	-	-
Other receipts	1,609	-	2,400	-	38	9,450
Total receipts	453,437	-	2,400	-	38	9,450
Disbursements:						
Personal services	300,962	-	-	-	-	-
Supplies	13,218	-	2,400	-	-	-
Other services and charges	85,819	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	43,533	-	-	-	-	9,450
Other disbursements	-	-	-	1,311	18	-
Total disbursements	443,532	-	2,400	1,311	18	9,450
Excess (deficiency) of receipts over disbursements	9,905	-	-	(1,311)	20	-
Cash and investments - ending	\$ 224,105	\$ 7,059	\$ -	\$ -	\$ 47	\$ -

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Gift	Memorial	Debt Service Fund	Parking Lot Fund	Payroll	Totals
Cash and investments - beginning	\$ 4,173	\$ 7,211	\$ 80,604	\$ 1,138	\$ 3,649	\$ 319,372
Receipts:						
Taxes	-	-	121,984	-	-	411,071
Intergovernmental receipts	-	-	4,539	-	-	160,966
Charges for services	-	-	-	-	-	3,163
Fines and forfeits	-	-	-	-	-	3,151
Other receipts	13,402	6,821	-	-	46,081	79,801
Total receipts	13,402	6,821	126,523	-	46,081	658,152
Disbursements:						
Personal services	-	-	-	-	-	300,962
Supplies	5,698	-	-	-	-	21,316
Other services and charges	3,681	-	1,000	1,138	-	91,638
Debt service - principal and interest	-	-	139,000	-	-	139,000
Capital outlay	768	-	-	-	-	53,751
Other disbursements	3,656	6,768	-	-	44,092	55,845
Total disbursements	13,803	6,768	140,000	1,138	44,092	662,512
Excess (deficiency) of receipts over disbursements	(401)	53	(13,477)	(1,138)	1,989	(4,360)
Cash and investments - ending	\$ 3,772	\$ 7,264	\$ 67,127	\$ -	\$ 5,638	\$ 315,012

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Rainy Day	Summer Reading	Evergreen Indiana	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ 224,105	\$ 7,059	\$ -	\$ 47	\$ 3,772	\$ 7,264	\$ 67,127	\$ 5,638	\$ 315,012
Receipts:									
Taxes	292,357	-	-	-	-	-	136,229	-	428,586
Intergovernmental receipts	156,846	-	-	-	-	-	9,717	-	166,563
Charges for services	3,061	-	-	-	-	-	-	-	3,061
Fines and forfeits	2,911	-	-	28	-	-	-	-	2,939
Other receipts	6,118	15,048	3,034	-	11,622	104	-	47,638	83,564
Total receipts	461,293	15,048	3,034	28	11,622	104	145,946	47,638	684,713
Disbursements:									
Personal services	313,088	-	-	-	-	-	-	47,336	360,424
Supplies	17,453	-	3,034	-	8,713	-	-	-	29,200
Other services and charges	95,962	-	-	-	100	-	1,000	-	97,062
Debt service - principal and interest	-	-	-	-	-	-	135,000	-	135,000
Capital outlay	47,598	7,059	-	-	2,737	-	-	-	57,394
Other disbursements	15,000	-	-	26	-	-	-	-	15,026
Total disbursements	489,101	7,059	3,034	26	11,550	-	136,000	47,336	694,106
Excess (deficiency) of receipts over disbursements	(27,808)	7,989	-	2	72	104	9,946	302	(9,393)
Cash and investments - ending	\$ 196,297	\$ 15,048	\$ -	\$ 49	\$ 3,844	\$ 7,368	\$ 77,073	\$ 5,940	\$ 305,619

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Rainy Day	Summer Reading	Evergreen Indiana	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ 196,297	\$ 15,048	\$ -	\$ 49	\$ 3,844	\$ 7,368	\$ 77,073	\$ 5,940	\$ 305,619
Receipts:									
Taxes	308,414	49,293	-	-	-	-	130,943	48,745	537,395
Intergovernmental receipts	159,766	-	-	-	-	-	9,390	-	169,156
Charges for services	2,466	-	-	-	-	-	-	-	2,466
Fines and forfeits	2,744	-	-	27	-	-	-	-	2,771
Other receipts	949	15,363	4,500	-	43,125	6,808	-	2,756	73,501
Total receipts	474,339	64,656	4,500	27	43,125	6,808	140,333	51,501	785,289
Disbursements:									
Personal services	317,354	-	-	-	-	-	-	56,212	373,566
Supplies	12,306	-	3,850	-	5,184	-	-	-	21,340
Other services and charges	103,266	-	650	-	-	-	1,000	-	104,916
Debt service - principal and interest	-	-	-	-	-	-	136,000	-	136,000
Capital outlay	42,721	-	-	-	2,262	-	-	-	44,983
Other disbursements	-	15,205	-	27	-	6,798	-	-	22,030
Total disbursements	475,647	15,205	4,500	27	7,446	6,798	137,000	56,212	702,835
Excess (deficiency) of receipts over disbursements	(1,308)	49,451	-	-	35,679	10	3,333	(4,711)	82,454
Cash and investments - ending	\$ 194,989	\$ 64,499	\$ -	\$ 49	\$ 39,523	\$ 7,378	\$ 80,406	\$ 1,229	\$ 388,073

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Rainy Day	Summer Reading	Evergreen Indiana	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ 194,989	\$ 64,499	\$ -	\$ 49	\$ 39,523	\$ 7,378	\$ 80,406	\$ 1,229	\$ 388,073
Receipts:									
Taxes	446,203	-	-	-	-	-	129,348	-	575,551
Intergovernmental receipts	24,066	-	-	-	-	-	9,610	-	33,676
Charges for services	2,506	-	-	-	-	-	-	-	2,506
Fines and forfeits	2,336	-	-	66	-	-	-	-	2,402
Other receipts	5,117	189	2,000	-	73,441	-	-	52,165	132,912
Total receipts	480,228	189	2,000	66	73,441	-	138,958	52,165	747,047
Disbursements:									
Personal services	330,019	-	-	-	-	-	-	-	330,019
Supplies	15,114	-	2,000	-	5,256	-	-	-	22,370
Other services and charges	98,724	-	-	-	11,057	-	2,049	-	111,830
Debt service - principal and interest	-	-	-	-	-	-	137,000	-	137,000
Capital outlay	46,896	-	-	-	2,515	-	-	-	49,411
Other disbursements	-	-	-	62	-	-	-	52,273	52,335
Total disbursements	490,753	-	2,000	62	18,828	-	139,049	52,273	702,965
Excess (deficiency) of receipts over disbursements	(10,525)	189	-	4	54,613	-	(91)	(108)	44,082
Cash and investments - ending	\$ 184,464	\$ 64,688	\$ -	\$ 53	\$ 94,136	\$ 7,378	\$ 80,315	\$ 1,121	\$ 432,155

UNION COUNTY PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ricoh	RICOH MPC4503 copier/scanner	\$ 1,141	8/13/2015	8/13/2020
Union County Public Library Leasing Corporation	Refinancing Library Expansion	<u>138,000</u>	11/29/2012	6/30/2024
Total of annual lease payments		<u>\$ 139,141</u>		

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UNION COUNTY PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 79,621
Buildings	2,220,948
Improvements other than buildings	69,154
Machinery, equipment, and vehicles	111,761
Books and other	<u>389,644</u>
Total governmental activities	<u>2,871,128</u>
Total capital assets	<u>\$ 2,871,128</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.