

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WINDFALL

TIPTON COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED

01/25/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beth Lange	01-01-14 to 12-31-15
	Theresa B. Simmons	01-01-16 to 02-28-17
	Amber Cooper	03-01-17 to 12-31-18
President of the Town Council	Roy Brown	01-01-14 to 12-31-14
	Rolland McQuiston	01-01-15 to 12-31-15
	Denise Ryan	01-01-16 to 12-31-17
	Kevin Richards	01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINDFALL, TIPTON COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of Windfall (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Town did not properly maintain accounting records. Accounting records, such as detailed ledgers of receipts and disbursements for January 2014 through May 2014, were not available for audit. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to any auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WINDFALL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
PAYROLL	\$ (283,979)	\$ 421,942	\$ 217,008	\$ (79,045)	\$ 185,628	\$ 190,618	\$ (84,035)
GENERAL FUND	133,544	285,400	300,742	118,202	272,900	260,907	130,195
MOTOR VEHICLE HIGHWAY	50,119	46,517	43,786	52,850	34,741	47,791	39,800
LOCAL ROAD & STREET	38,175	3,243	3,274	38,144	2,934	5,133	35,945
SANITATION	-	64,613	37,353	27,260	44,307	42,388	29,179
LOCAL LAW ENF CONT ED	2,118	615	-	2,733	5,021	1,791	5,963
RIVERBOAT	38,674	4,194	36,798	6,070	4,194	5,229	5,035
RAINY DAY	5,644	-	576	5,068	-	4,045	1,023
CUM CAP IMP	17,898	1,873	10,000	9,771	1,778	-	11,549
CEDIT--COUNTY ECONOMIC DEV INCOME TAX	87,106	25,847	109,701	3,252	18,504	1,312	20,444
DEBT SERVICE	8,849	26,536	25,000	10,385	14,420	14,000	10,805
COMMUNITY CENTER	27,240	30,931	54,230	3,941	1,919	9,414	(3,554)
COMMUNITY CENTER DONATION - DNU	28,084	-	28,084	-	-	-	-
PARK DONATION	2,682	-	-	2,682	-	102	2,580
POLICE DONATION	1,117	-	-	1,117	-	860	257
ORDINANCE VIOLATION	744	-	-	744	-	-	744
SRF BANK OF NEW YORK BOND & INTEREST	32,611	15,622	16,655	31,578	9,985	17,336	24,227
BONY - DSR FUND	49,454	30	121	49,363	39	-	49,402
TRASH & GARBAGE PICKUP - DNU	(43,400)	-	13,722	(57,122)	-	-	(57,122)
WINDMILL MONEY	-	-	-	-	64,060	60,250	3,810
SINKING FUND	206,024	255,991	229,791	232,224	161,815	265,513	128,526
SEWAGE UTILITY OPERATING	51,457	185,545	213,662	23,340	239,667	229,047	33,960
WATER CASH OPERATING	51,931	541,508	570,218	23,221	296,502	305,270	14,453
WATER METER DEPOSIT	48,961	4,692	42,719	10,934	3,400	3,100	11,234
WATER TOWER MAINTENANCE - DNU	-	6,770	-	6,770	2,750	-	9,520
WATER BOND & INTEREST SINKING	-	1,408	-	1,408	-	-	1,408
WATER CONSTRUCTION	-	10,570	-	10,570	-	1,438	9,132
STORM DRAIN MAINTENANCE	-	-	-	-	807	-	807
Totals	\$ 555,053	\$ 1,933,847	\$ 1,953,440	\$ 535,460	\$ 1,365,371	\$ 1,465,544	\$ 435,287

The notes to the financial statements are an integral part of this statement.

TOWN OF WINDFALL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
WATER UTL BOND & INTEREST SINKING	\$ 1,408	\$ -	\$ -	\$ 1,408	\$ -	\$ -	\$ 1,408
SRF BANK OF NEW YORK BOND & INTREST	24,227	18,837	16,988	26,076	17,346	16,640	26,782
PAYROLL	(84,035)	214,322	208,897	(78,610)	208,171	217,694	(88,133)
GENERAL FUND	130,195	252,753	220,979	161,969	274,863	247,232	189,600
MOTOR VEHICLE HIGHWAY	39,800	33,612	47,182	26,230	36,044	39,685	22,589
LOCAL ROAD & STREET	35,945	3,152	172	38,925	3,885	2,453	40,357
SANITATION	29,179	45,623	43,308	31,494	46,009	44,451	33,052
LOCAL LAW ENF CONT ED	5,963	560	-	6,523	1,579	1,722	6,380
RIVERBOAT	5,035	4,194	-	9,229	4,194	-	13,423
TRASH & GARBAGE PICKUP - DNU	(57,122)	-	-	(57,122)	-	-	(57,122)
RAINY DAY	1,023	6,361	900	6,484	-	-	6,484
CUM CAP IMP	11,549	1,805	-	13,354	1,722	-	15,076
BONY - DSR FUND	49,402	182	-	49,584	445	-	50,029
CEDIT--COUNTY ECONOMIC DEV INCOME TAX	20,444	20,165	-	40,609	30,708	110	71,207
DEBT SERVICE	10,805	33,818	24,000	20,623	26,536	28,500	18,659
COMMUNITY CENTER	(3,554)	3,591	1,455	(1,418)	2,489	75	996
PARK DONATION	2,580	-	-	2,580	-	1,440	1,140
POLICE DONATION	257	-	-	257	-	257	-
ORDINANCE VIOLATION	744	-	-	744	-	744	-
LOIT SPECIAL DISTRIBUTION	-	19,083	-	19,083	-	670	18,413
WINDMILL MONEY	3,810	85,351	85,239	3,922	-	-	3,922
SINKING FUND	128,526	182,165	228,074	82,617	210,154	225,545	67,226
STORM DRAIN MAINTENANCE	807	8,528	147	9,188	8,684	188	17,684
SEWAGE UTILITY OPERATING	33,960	218,190	198,064	54,086	191,737	173,867	71,956
WATER CASH OPERATING	14,453	437,337	484,754	(32,964)	285,828	325,050	(72,186)
WATER METER DEPOSIT	11,234	800	1,443	10,591	2,000	388	12,203
WATER TOWER MAINTENANCE - DNU	9,520	5,500	-	15,020	4,125	-	19,145
WATER CONSTRUCTION	9,132	-	3,708	5,424	-	-	5,424
Totals	<u>\$ 435,287</u>	<u>\$ 1,595,929</u>	<u>\$ 1,565,310</u>	<u>\$ 465,906</u>	<u>\$ 1,356,519</u>	<u>\$ 1,326,711</u>	<u>\$ 495,714</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WINDFALL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police), highways and streets, public improvements, general administrative services, wastewater, storm water.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting;

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments;

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts;

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: yard sale permit, animal licenses, street cut permit, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF WINDFALL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following, copies of public records, copy machines charges, accident report copies, gun permit applications, excess trash tag fees, dog pound fees, ordinance violations, fines and fees, bond forfeitures, court cost distribution from the county.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness and Wastewater Utility revenue bond.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF WINDFALL
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF WINDFALL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the Town's disbursements exceeding available receipts. The Town has hired H J Umbaugh & Associates to determine and document reasons for the deficit balance for all of the deficit funds.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	\$ (283,979)	\$ 133,544	\$ 50,119	\$ 38,175	\$ -	\$ 2,118	\$ 38,674	\$ 5,644
Receipts:								
Taxes	-	134,868	-	-	-	-	-	-
Licenses and permits	-	96	-	-	-	260	-	-
Intergovernmental receipts	-	73,175	37,436	3,243	-	-	4,194	-
Charges for services	-	260	-	-	43,655	-	-	-
Fines and forfeits	-	-	-	-	-	231	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	421,942	77,001	9,081	-	20,958	124	-	-
Total receipts	421,942	285,400	46,517	3,243	64,613	615	4,194	-
Disbursements:								
Personal services	-	124,991	42,297	-	-	-	-	-
Supplies	-	41,879	1,489	3,274	-	-	-	-
Other services and charges	-	72,689	-	-	23,758	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	15,911	-	-	-	-	36,798	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	217,008	45,272	-	-	13,595	-	-	576
Total disbursements	217,008	300,742	43,786	3,274	37,353	-	36,798	576
Excess (deficiency) of receipts over disbursements	204,934	(15,342)	2,731	(31)	27,260	615	(32,604)	(576)
Cash and investments - ending	\$ (79,045)	\$ 118,202	\$ 52,850	\$ 38,144	\$ 27,260	\$ 2,733	\$ 6,070	\$ 5,068

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUM CAP IMP	CREDIT--COUNTY ECONOMIC DEV INCOME TAX	DEBT SERVICE	COMMUNITY CENTER	COMMUNITY CENTER DONATION - DNU	PARK DONATION	POLICE DONATION
Cash and investments - beginning	\$ 17,898	\$ 87,106	\$ 8,849	\$ 27,240	\$ 28,084	\$ 2,682	\$ 1,117
Receipts:							
Taxes	-	-	24,505	11	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,873	25,847	2,031	-	-	-	-
Charges for services	-	-	-	2,836	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	28,084	-	-	-
Total receipts	1,873	25,847	26,536	30,931	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	25,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	109,701	-	54,230	28,084	-	-
Total disbursements	10,000	109,701	25,000	54,230	28,084	-	-
Excess (deficiency) of receipts over disbursements	(8,127)	(83,854)	1,536	(23,299)	(28,084)	-	-
Cash and investments - ending	\$ 9,771	\$ 3,252	\$ 10,385	\$ 3,941	\$ -	\$ 2,682	\$ 1,117

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	ORDINANCE VIOLATION	SRF BANK OF NEW YORK BOND & INTEREST	BONY - DSR FUND	TRASH & GARBAGE PICKUP - DNU	WINDMILL MONEY	SINKING FUND	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 744	\$ 32,611	\$ 49,454	\$ (43,400)	\$ -	\$ 206,024	\$ 51,457
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	181,064
Other receipts	-	15,622	30	-	-	255,991	4,481
Total receipts	-	15,622	30	-	-	255,991	185,545
Disbursements:							
Personal services	-	-	-	-	-	-	31,228
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,343
Debt service - principal and interest	-	-	-	-	-	-	94,911
Capital outlay	-	-	-	-	-	-	18,312
Utility operating expenses	-	-	-	-	-	-	30,296
Other disbursements	-	16,655	121	13,722	-	229,791	30,572
Total disbursements	-	16,655	121	13,722	-	229,791	213,662
Excess (deficiency) of receipts over disbursements	-	(1,033)	(91)	(13,722)	-	26,200	(28,117)
Cash and investments - ending	\$ 744	\$ 31,578	\$ 49,363	\$ (57,122)	\$ -	\$ 232,224	\$ 23,340

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER CASH OPERATING	WATER METER DEPOSIT	WATER TOWER MAINTENANCE - DNU	WATER BOND & INTEREST SINKING	WATER CONSTRUCTION	STORM DRAIN MAINTENANCE	Totals
Cash and investments - beginning	\$ 51,931	\$ 48,961	\$ -	\$ -	\$ -	\$ -	\$ 555,053
Receipts:							
Taxes	5,595	-	-	-	-	-	164,979
Licenses and permits	-	-	-	-	-	-	356
Intergovernmental receipts	-	-	-	-	-	-	147,799
Charges for services	-	-	-	-	-	-	46,751
Fines and forfeits	-	-	-	-	-	-	231
Utility fees	25,247	4,692	-	-	-	-	211,003
Other receipts	510,666	-	6,770	1,408	10,570	-	1,362,728
Total receipts	541,508	4,692	6,770	1,408	10,570	-	1,933,847
Disbursements:							
Personal services	51,206	-	-	-	-	-	249,722
Supplies	-	-	-	-	-	-	46,642
Other services and charges	8,343	-	-	-	-	-	138,133
Debt service - principal and interest	179,004	-	-	-	-	-	273,915
Capital outlay	46,091	-	-	-	-	-	127,112
Utility operating expenses	18,444	-	-	-	-	-	48,740
Other disbursements	267,130	42,719	-	-	-	-	1,069,176
Total disbursements	570,218	42,719	-	-	-	-	1,953,440
Excess (deficiency) of receipts over disbursements	(28,710)	(38,027)	6,770	1,408	10,570	-	(19,593)
Cash and investments - ending	\$ 23,221	\$ 10,934	\$ 6,770	\$ 1,408	\$ 10,570	\$ -	\$ 535,460

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	\$ (79,045)	\$ 118,202	\$ 52,850	\$ 38,144	\$ 27,260	\$ 2,733	\$ 6,070	\$ 5,068
Receipts:								
Taxes	-	140,343	-	-	-	-	-	-
Licenses and permits	-	87	-	-	-	210	-	-
Intergovernmental receipts	-	80,146	34,741	2,934	-	-	4,194	-
Charges for services	-	728	-	-	-	-	-	-
Fines and forfeits	-	88	-	-	44,307	276	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	185,628	51,508	-	-	-	4,535	-	-
Total receipts	185,628	272,900	34,741	2,934	44,307	5,021	4,194	-
Disbursements:								
Personal services	-	105,641	44,684	-	-	-	-	-
Supplies	-	25,129	3,107	5,133	-	-	-	-
Other services and charges	-	80,087	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	10,293	-	-	-	-	5,229	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	190,618	39,757	-	-	42,388	1,791	-	4,045
Total disbursements	190,618	260,907	47,791	5,133	42,388	1,791	5,229	4,045
Excess (deficiency) of receipts over disbursements	(4,990)	11,993	(13,050)	(2,199)	1,919	3,230	(1,035)	(4,045)
Cash and investments - ending	\$ (84,035)	\$ 130,195	\$ 39,800	\$ 35,945	\$ 29,179	\$ 5,963	\$ 5,035	\$ 1,023

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUM CAP IMP	CREDIT--COUNTY ECONOMIC DEV INCOME TAX	DEBT SERVICE	COMMUNITY CENTER	COMMUNITY CENTER DONATION - DNU	PARK DONATION	POLICE DONATION
Cash and investments - beginning	\$ 9,771	\$ 3,252	\$ 10,385	\$ 3,941	\$ -	\$ 2,682	\$ 1,117
Receipts:							
Taxes	-	-	14,162	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,778	18,504	258	-	-	-	-
Charges for services	-	-	-	1,919	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,778	18,504	14,420	1,919	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	102	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	14,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,312	-	9,414	-	-	860
Total disbursements	-	1,312	14,000	9,414	-	102	860
Excess (deficiency) of receipts over disbursements	1,778	17,192	420	(7,495)	-	(102)	(860)
Cash and investments - ending	\$ 11,549	\$ 20,444	\$ 10,805	\$ (3,554)	\$ -	\$ 2,580	\$ 257

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ORDINANCE VIOLATION	SRF BANK OF NEW YORK BOND & INTEREST	BONY - DSR FUND	TRASH & GARBAGE PICKUP - DNU	WINDMILL MONEY	SINKING FUND	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 744	\$ 31,578	\$ 49,363	\$ (57,122)	\$ -	\$ 232,224	\$ 23,340
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	196,667
Other receipts	-	9,985	39	-	64,060	161,815	43,000
Total receipts	-	9,985	39	-	64,060	161,815	239,667
Disbursements:							
Personal services	-	-	-	-	-	-	42,423
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	60,250	-	14,108
Debt service - principal and interest	-	-	-	-	-	-	40,279
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	80,268
Other disbursements	-	17,336	-	-	-	265,513	51,969
Total disbursements	-	17,336	-	-	60,250	265,513	229,047
Excess (deficiency) of receipts over disbursements	-	(7,351)	39	-	3,810	(103,698)	10,620
Cash and investments - ending	\$ 744	\$ 24,227	\$ 49,402	\$ (57,122)	\$ 3,810	\$ 128,526	\$ 33,960

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER CASH OPERATING	WATER METER DEPOSIT	WATER TOWER MAINTENANCE - DNU	WATER BOND & INTEREST SINKING	WATER CONSTRUCTION	STORM DRAIN MAINTENANCE	Totals
Cash and investments - beginning	\$ 23,221	\$ 10,934	\$ 6,770	\$ 1,408	\$ 10,570	\$ -	\$ 535,460
Receipts:							
Taxes	15,403	-	-	-	-	-	169,908
Licenses and permits	-	-	-	-	-	-	297
Intergovernmental receipts	-	-	-	-	-	-	142,555
Charges for services	-	-	-	-	-	-	2,647
Fines and forfeits	-	-	-	-	-	-	44,671
Utility fees	29,415	3,400	-	-	-	-	229,482
Other receipts	251,684	-	2,750	-	-	807	775,811
Total receipts	296,502	3,400	2,750	-	-	807	1,365,371
Disbursements:							
Personal services	47,483	-	-	-	-	-	240,333
Supplies	-	-	-	-	-	-	33,369
Other services and charges	12,364	-	-	-	-	-	180,809
Debt service - principal and interest	89,496	-	-	-	-	-	129,775
Capital outlay	-	-	-	-	-	-	15,522
Utility operating expenses	11,993	-	-	-	-	-	92,261
Other disbursements	143,934	3,100	-	-	1,438	-	773,475
Total disbursements	305,270	3,100	-	-	1,438	-	1,465,544
Excess (deficiency) of receipts over disbursements	(8,768)	300	2,750	-	(1,438)	807	(100,173)
Cash and investments - ending	\$ 14,453	\$ 11,234	\$ 9,520	\$ 1,408	\$ 9,132	\$ 807	\$ 435,287

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER UTL BOND & INTEREST SINKING	SRF BANK OF NEW YORK BOND & INTREST	PAYROLL	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION
Cash and investments - beginning	\$ 1,408	\$ 24,227	\$ (84,035)	\$ 130,195	\$ 39,800	\$ 35,945	\$ 29,179
Receipts:							
Taxes	-	-	-	132,310	-	-	-
Licenses and permits	-	-	-	89	-	-	-
Intergovernmental receipts	-	-	-	81,645	33,455	3,152	-
Charges for services	-	-	-	1,114	-	-	-
Fines and forfeits	-	-	-	150	-	-	45,623
Utility fees	-	-	-	-	-	-	-
Other receipts	-	18,837	214,322	37,445	157	-	-
Total receipts	-	18,837	214,322	252,753	33,612	3,152	45,623
Disbursements:							
Personal services	-	-	507	76,352	42,064	-	-
Supplies	-	-	-	10,425	5,118	172	-
Other services and charges	-	-	-	65,441	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	41,312	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	16,988	208,390	27,449	-	-	43,308
Total disbursements	-	16,988	208,897	220,979	47,182	172	43,308
Excess (deficiency) of receipts over disbursements	-	1,849	5,425	31,774	(13,570)	2,980	2,315
Cash and investments - ending	\$ 1,408	\$ 26,076	\$ (78,610)	\$ 161,969	\$ 26,230	\$ 38,925	\$ 31,494

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOCAL LAW ENF CONT ED	RIVERBOAT	TRASH & GARBAGE PICKUP - DNU	RAINY DAY	CUM CAP IMP	BONY - DSR FUND	CEDIT--COUNTY ECONOMIC DEV INCOME TAX	DEBT SERVICE
Cash and investments - beginning	\$ 5,963	\$ 5,035	\$ (57,122)	\$ 1,023	\$ 11,549	\$ 49,402	\$ 20,444	\$ 10,805
Receipts:								
Taxes	-	-	-	-	-	-	-	11,064
Licenses and permits	160	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,194	-	-	1,805	-	20,165	4,069
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	400	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	6,361	-	182	-	18,685
Total receipts	560	4,194	-	6,361	1,805	182	20,165	33,818
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	24,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	900	-	-	-	-
Total disbursements	-	-	-	900	-	-	-	24,000
Excess (deficiency) of receipts over disbursements	560	4,194	-	5,461	1,805	182	20,165	9,818
Cash and investments - ending	\$ 6,523	\$ 9,229	\$ (57,122)	\$ 6,484	\$ 13,354	\$ 49,584	\$ 40,609	\$ 20,623

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	COMMUNITY CENTER	PARK DONATION	POLICE DONATION	ORDINANCE VIOLATION	LOIT SPECIAL DISTRIBUTION	WINDMILL MONEY	SINKING FUND
Cash and investments - beginning	\$ (3,554)	\$ 2,580	\$ 257	\$ 744	\$ -	\$ 3,810	\$ 128,526
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	3,267	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	324	-	-	-	19,083	85,351	182,165
Total receipts	3,591	-	-	-	19,083	85,351	182,165
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	85,239	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,455	-	-	-	-	-	228,074
Total disbursements	1,455	-	-	-	-	85,239	228,074
Excess (deficiency) of receipts over disbursements	2,136	-	-	-	19,083	112	(45,909)
Cash and investments - ending	\$ (1,418)	\$ 2,580	\$ 257	\$ 744	\$ 19,083	\$ 3,922	\$ 82,617

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	STORM DRAIN MAINTENANCE	SEWAGE UTILITY OPERATING	WATER CASH OPERATING	WATER METER DEPOSIT	WATER TOWER MAINTENANCE - DNU	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 807	\$ 33,960	\$ 14,453	\$ 11,234	\$ 9,520	\$ 9,132	\$ 435,287
Receipts:							
Taxes	-	-	17,524	-	-	-	160,898
Licenses and permits	-	-	-	-	-	-	249
Intergovernmental receipts	-	-	-	-	-	-	148,485
Charges for services	-	-	-	-	-	-	4,381
Fines and forfeits	-	-	-	-	-	-	46,173
Utility fees	-	175,388	29,464	800	-	-	205,652
Other receipts	8,528	42,802	390,349	-	5,500	-	1,030,091
Total receipts	8,528	218,190	437,337	800	5,500	-	1,595,929
Disbursements:							
Personal services	-	47,637	54,345	-	-	-	220,905
Supplies	-	-	-	-	-	-	15,715
Other services and charges	-	18,665	22,298	-	-	-	215,643
Debt service - principal and interest	-	21,350	173,998	-	-	-	195,348
Capital outlay	147	-	-	-	-	-	41,459
Utility operating expenses	-	42,553	11,227	-	-	-	53,780
Other disbursements	-	67,859	222,886	1,443	-	3,708	822,460
Total disbursements	147	198,064	484,754	1,443	-	3,708	1,565,310
Excess (deficiency) of receipts over disbursements	8,381	20,126	(47,417)	(643)	5,500	(3,708)	30,619
Cash and investments - ending	\$ 9,188	\$ 54,086	\$ (32,964)	\$ 10,591	\$ 15,020	\$ 5,424	\$ 465,906

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER UTL BOND & INTEREST SINKING	SRF BANK OF NEW YORK BOND & INTREST	PAYROLL	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION
Cash and investments - beginning	\$ 1,408	\$ 26,076	\$ (78,610)	\$ 161,969	\$ 26,230	\$ 38,925	\$ 31,494
Receipts:							
Taxes	-	-	-	238,641	-	-	-
Licenses and permits	-	-	-	49	-	-	-
Intergovernmental receipts	-	-	-	25,072	36,044	3,885	-
Charges for services	-	-	-	3	-	-	-
Fines and forfeits	-	-	-	-	-	-	46,009
Utility fees	-	-	-	-	-	-	-
Other receipts	-	17,346	208,171	11,098	-	-	-
Total receipts	-	17,346	208,171	274,863	36,044	3,885	46,009
Disbursements:							
Personal services	-	-	1,489	103,689	39,563	-	-
Supplies	-	-	-	15,547	122	2,453	-
Other services and charges	-	-	-	70,003	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	17,628	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	16,640	216,205	40,365	-	-	44,451
Total disbursements	-	16,640	217,694	247,232	39,685	2,453	44,451
Excess (deficiency) of receipts over disbursements	-	706	(9,523)	27,631	(3,641)	1,432	1,558
Cash and investments - ending	\$ 1,408	\$ 26,782	\$ (88,133)	\$ 189,600	\$ 22,589	\$ 40,357	\$ 33,052

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOCAL LAW ENF CONT ED	RIVERBOAT	TRASH & GARBAGE PICKUP - DNU	RAINY DAY	CUM CAP IMP	BONY - DSR FUND	CEDIT--COUNTY ECONOMIC DEV INCOME TAX	DEBT SERVICE
Cash and investments - beginning	\$ 6,523	\$ 9,229	\$ (57,122)	\$ 6,484	\$ 13,354	\$ 49,584	\$ 40,609	\$ 20,623
Receipts:								
Taxes	-	-	-	-	-	-	-	22,809
Licenses and permits	130	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,194	-	-	1,722	-	30,708	3,727
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	244	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,205	-	-	-	-	445	-	-
Total receipts	1,579	4,194	-	-	1,722	445	30,708	26,536
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	28,500
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,722	-	-	-	-	-	110	-
Total disbursements	1,722	-	-	-	-	-	110	28,500
Excess (deficiency) of receipts over disbursements	(143)	4,194	-	-	1,722	445	30,598	(1,964)
Cash and investments - ending	\$ 6,380	\$ 13,423	\$ (57,122)	\$ 6,484	\$ 15,076	\$ 50,029	\$ 71,207	\$ 18,659

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	COMMUNITY CENTER	PARK DONATION	POLICE DONATION	ORDINANCE VIOLATION	LOIT SPECIAL DISTRIBUTION	WINDMILL MONEY	SINKING FUND
Cash and investments - beginning	\$ (1,418)	\$ 2,580	\$ 257	\$ 744	\$ 19,083	\$ 3,922	\$ 82,617
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	2,482	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7	-	-	-	-	-	210,154
Total receipts	2,489	-	-	-	-	-	210,154
Disbursements:							
Personal services	-	1,440	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	75	-	257	744	670	-	225,545
Total disbursements	75	1,440	257	744	670	-	225,545
Excess (deficiency) of receipts over disbursements	2,414	(1,440)	(257)	(744)	(670)	-	(15,391)
Cash and investments - ending	\$ 996	\$ 1,140	\$ -	\$ -	\$ 18,413	\$ 3,922	\$ 67,226

TOWN OF WINDFALL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STORM DRAIN MAINTENANCE	SEWAGE UTILITY OPERATING	WATER CASH OPERATING	WATER METER DEPOSIT	WATER TOWER MAINTENANCE - DNU	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 9,188	\$ 54,086	\$ (32,964)	\$ 10,591	\$ 15,020	\$ 5,424	\$ 465,906
Receipts:							
Taxes	-	-	15,850	-	-	-	277,300
Licenses and permits	-	-	-	-	-	-	179
Intergovernmental receipts	-	-	-	-	-	-	105,352
Charges for services	-	-	-	-	-	-	2,485
Fines and forfeits	-	-	-	-	-	-	46,253
Utility fees	-	173,711	17,877	2,000	-	-	193,588
Other receipts	8,684	18,026	252,101	-	4,125	-	731,362
Total receipts	8,684	191,737	285,828	2,000	4,125	-	1,356,519
Disbursements:							
Personal services	-	53,564	58,842	-	-	-	258,587
Supplies	-	-	-	-	-	-	18,122
Other services and charges	-	7,160	10,721	-	-	-	116,384
Debt service - principal and interest	-	22,536	130,000	-	-	-	152,536
Capital outlay	188	-	-	-	-	-	17,816
Utility operating expenses	-	11,933	20,146	-	-	-	32,079
Other disbursements	-	78,674	105,341	388	-	-	731,187
Total disbursements	188	173,867	325,050	388	-	-	1,326,711
Excess (deficiency) of receipts over disbursements	8,496	17,870	(39,222)	1,612	4,125	-	29,808
Cash and investments - ending	\$ 17,684	\$ 71,956	\$ (72,186)	\$ 12,203	\$ 19,145	\$ 5,424	\$ 495,714

TOWN OF WINDFALL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	COMMUNITY CENTER	\$ 207,788	\$ 28,000
Notes and loans payable	POLICE CARS/ COMP TIME	17,063	1,104
Total governmental activities		224,851	29,104
Wastewater:			
2000 Sewer SRF bonds	IMPROVEMENTS	148,000	16,292
2000 Sewer Revenue bonds	IMPROVEMENTS	29,462	30,936
2010 Sewer Revenue bonds	IMPROVEMENTS	197,000	21,125
Total Wastewater		374,462	68,353
Water:			
2007 Water Revenue bonds	WATER SYSTEM UPDATE	2,952,123	179,002
Totals		\$ 3,551,436	\$ 276,459

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.