

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

PERRY TOWNSHIP

MONROE COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
01/25/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Dan Combs	01-01-11 to 12-31-18
Chairman of the Township Board	Barbara Sturbaum	01-01-14 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PERRY TOWNSHIP, MONROE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Perry Township (Township), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 11, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

PERRY TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

φ

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 412,894	\$ 374,143	\$ 358,473	\$ 428,564	\$ 342,984	\$ 338,197	\$ 433,351
Township Assistance	324,095	457,562	444,999	336,658	461,839	438,236	360,261
Rainy Day	3,326	-	-	3,326	-	-	3,326
Levy Excess Fund	-	77	-	77	28,873	28,873	77
Donations	-	-	-	-	1,614	-	1,614
Debt Service Bond Fund	38,036	83,694	84,250	37,480	1,689	39,169	-
Payroll W/H & Deductions	<u>8,818</u>	<u>63,123</u>	<u>60,427</u>	<u>11,514</u>	<u>66,382</u>	<u>63,811</u>	<u>14,085</u>
Totals	<u>\$ 787,169</u>	<u>\$ 978,599</u>	<u>\$ 948,149</u>	<u>\$ 817,619</u>	<u>\$ 903,381</u>	<u>\$ 908,286</u>	<u>\$ 812,714</u>

The notes to the financial statements are an integral part of this statement.

PERRY TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Township	\$ 433,351	\$ 364,039	\$ 314,346	\$ 483,044	\$ 494,727	\$ 481,012	\$ 496,759
Township Assistance	360,261	452,649	435,114	377,796	475,191	477,896	375,091
Rainy Day	3,326	61,025	-	64,351	50,000	-	114,351
Levy Excess Fund	77	-	-	77	-	-	77
Donations	1,614	1,849	-	3,463	-	-	3,463
Construction	-	325,000	262,405	62,595	-	29,443	33,152
Debt Service Bond Fund	-	-	-	-	60,389	50,300	10,089
Payroll W/H & Deductions	14,085	69,880	66,495	17,470	73,131	71,338	19,263
Totals	<u>\$ 812,714</u>	<u>\$ 1,274,442</u>	<u>\$ 1,078,360</u>	<u>\$ 1,008,796</u>	<u>\$ 1,153,438</u>	<u>\$ 1,109,989</u>	<u>\$ 1,052,245</u>

The notes to the financial statements are an integral part of this statement.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Township Assistance	Rainy Day	Levy Excess Fund	Donations	Debt Service Bond Fund	Payroll W/H & Deductions	Totals
Cash and investments - beginning	\$ 412,894	\$ 324,095	\$ 3,326	\$ -	\$ -	\$ 38,036	\$ 8,818	\$ 787,169
Receipts:								
Taxes	128,239	422,757	-	-	-	77,663	-	628,659
Intergovernmental receipts	203,669	32,531	-	-	-	5,983	-	242,183
Other receipts	42,235	2,274	-	77	-	48	63,123	107,757
Total receipts	374,143	457,562	-	77	-	83,694	63,123	978,599
Disbursements:								
Personal services	177,096	218,798	-	-	-	-	60,427	456,321
Supplies	3,078	3,193	-	-	-	-	-	6,271
Other services and charges	134,309	218,579	-	-	-	-	-	352,888
Debt service - principal and interest	-	-	-	-	-	84,250	-	84,250
Capital outlay	8,932	4,429	-	-	-	-	-	13,361
Other disbursements	35,058	-	-	-	-	-	-	35,058
Total disbursements	358,473	444,999	-	-	-	84,250	60,427	948,149
Excess (deficiency) of receipts over disbursements	15,670	12,563	-	77	-	(556)	2,696	30,450
Cash and investments - ending	\$ 428,564	\$ 336,658	\$ 3,326	\$ 77	\$ -	\$ 37,480	\$ 11,514	\$ 817,619

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Township Assistance	Rainy Day	Levy Excess Fund	Donations	Debt Service Bond Fund	Payroll W/H & Deductions	Totals
Cash and investments - beginning	\$ 428,564	\$ 336,658	\$ 3,326	\$ 77	\$ -	\$ 37,480	\$ 11,514	\$ 817,619
Receipts:								
Taxes	130,506	429,104	-	-	-	1,558	-	561,168
Intergovernmental receipts	207,925	31,760	-	-	-	131	-	239,816
Other receipts	4,553	975	-	28,873	1,614	-	66,382	102,397
Total receipts	342,984	461,839	-	28,873	1,614	1,689	66,382	903,381
Disbursements:								
Personal services	174,457	222,836	-	-	-	-	63,811	461,104
Supplies	3,850	3,945	-	-	-	-	-	7,795
Other services and charges	151,358	211,082	-	28,873	-	-	-	391,313
Debt service - principal and interest	1,681	-	-	-	-	39,169	-	40,850
Capital outlay	6,851	373	-	-	-	-	-	7,224
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	338,197	438,236	-	28,873	-	39,169	63,811	908,286
Excess (deficiency) of receipts over disbursements	4,787	23,603	-	-	1,614	(37,480)	2,571	(4,905)
Cash and investments - ending	\$ 433,351	\$ 360,261	\$ 3,326	\$ 77	\$ 1,614	\$ -	\$ 14,085	\$ 812,714

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Township Assistance	Rainy Day	Levy Excess Fund	Donations	Construction	Debt Service Bond Fund	Payroll W/H & Deductions	Totals
Cash and investments - beginning	\$ 433,351	\$ 360,261	\$ 3,326	\$ 77	\$ 1,614	\$ -	\$ -	\$ 14,085	\$ 812,714
Receipts:									
Taxes	142,431	419,075	-	-	-	-	-	-	561,506
Intergovernmental receipts	216,218	31,001	61,025	-	-	-	-	-	308,244
Other receipts	5,390	2,573	-	-	1,849	325,000	-	69,880	404,692
Total receipts	364,039	452,649	61,025	-	1,849	325,000	-	69,880	1,274,442
Disbursements:									
Personal services	182,930	222,493	-	-	-	-	-	66,495	471,918
Supplies	5,235	3,717	-	-	-	-	-	-	8,952
Other services and charges	115,651	208,904	-	-	-	262,405	-	-	586,960
Capital outlay	10,530	-	-	-	-	-	-	-	10,530
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	314,346	435,114	-	-	-	262,405	-	66,495	1,078,360
Excess (deficiency) of receipts over disbursements	49,693	17,535	61,025	-	1,849	62,595	-	3,385	196,082
Cash and investments - ending	\$ 483,044	\$ 377,796	\$ 64,351	\$ 77	\$ 3,463	\$ 62,595	\$ -	\$ 17,470	\$ 1,008,796

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township	Township Assistance	Rainy Day	Levy Excess Fund	Donations	Construction	Debt Service Bond Fund	Payroll W/H & Deductions	Totals
Cash and investments - beginning	\$ 483,044	\$ 377,796	\$ 64,351	\$ 77	\$ 3,463	\$ 62,595	\$ -	\$ 17,470	\$ 1,008,796
Receipts:									
Taxes	464,152	437,146	-	-	-	-	44,835	-	946,133
Intergovernmental receipts	11,870	35,611	-	-	-	-	3,652	-	51,133
Other receipts	18,705	2,434	50,000	-	-	-	11,902	73,131	156,172
Total receipts	494,727	475,191	50,000	-	-	-	60,389	73,131	1,153,438
Disbursements:									
Personal services	198,030	220,747	-	-	-	-	-	71,338	490,115
Supplies	3,592	4,610	-	-	-	-	-	-	8,202
Other services and charges	118,407	246,706	-	-	-	29,443	-	-	394,556
Debt service - principal and interest	-	-	-	-	-	-	38,399	-	38,399
Capital outlay	4,522	5,833	-	-	-	-	-	-	10,355
Other disbursements	156,461	-	-	-	-	-	11,901	-	168,362
Total disbursements	481,012	477,896	-	-	-	29,443	50,300	71,338	1,109,989
Excess (deficiency) of receipts over disbursements	13,715	(2,705)	50,000	-	-	(29,443)	10,089	1,793	43,449
Cash and investments - ending	\$ 496,759	\$ 375,091	\$ 114,351	\$ 77	\$ 3,463	\$ 33,152	\$ 10,089	\$ 19,263	\$ 1,052,245

PERRY TOWNSHIP, MONROE COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,113</u>	<u>\$ -</u>

PERRY TOWNSHIP, MONROE COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Area 10 Agency on Aging	Senior Citizen Supportive Housing	\$ 1	1/1/2016	12/31/2016
Area 10 Agency on Aging	Senior Citizen Food Distribution Ctr.	1	1/1/2016	12/31/2016
New Leaf New Life	Supporting incarcerated & just released Individuals	1	1/1/2016	12/31/2016
Shalom Community Center Inc.	Friend's Place Homeless Shelter	<u>1</u>	1/1/2016	12/31/2016
Total governmental activities		<u>4</u>		
Total of annual lease payments		<u>\$ 4</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Parking Lot and Storage Building Renovation	\$ 295,000	\$ 65,880
Totals		<u>\$ 295,000</u>	<u>\$ 65,880</u>

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PERRY TOWNSHIP, MONROE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 1,306,159
Improvements other than buildings	217,000
Machinery, equipment, and vehicles	<u>48,419</u>
Total governmental activities	<u>1,571,578</u>
Total capital assets	<u><u>\$ 1,571,578</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.