

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

LANESVILLE COMMUNITY SCHOOL CORPORATION

HARRISON COUNTY, INDIANA

July 1, 2013 to June 30, 2017



FILED

01/25/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Penny J. Schmelz	07-01-13 to 12-31-18
Superintendent of Schools	Steve Morris	07-01-13 to 12-31-18
President of the School Board	Donald Hussung Ron Wolfe Robert Schickel	07-01-13 to 12-31-14 01-01-15 to 12-31-17 01-01-18 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LANESVILLE COMMUNITY SCHOOL CORPORATION, HARRISON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Lanesville Community School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2013 to June 30, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

LANESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2014 and 2015

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-13	Receipts	Disbursements		06-30-14	Receipts	Disbursements		
General	\$ 1,422,147	\$ 4,015,227	\$ 3,632,439	\$ -	\$ 1,804,935	\$ 4,122,951	\$ 3,824,663	\$ (264,800)	\$ 1,838,423
Referendum Tax Levy	-	-	-	-	-	168,541	101,456	-	67,085
Debt Service	469,451	610,904	568,353	-	512,002	607,507	557,000	(1,438)	561,071
Capital Projects	194,584	492,033	319,894	-	366,723	471,870	485,810	(2,515)	350,268
School Transportation	298,036	272,875	245,752	12,500	337,659	265,423	275,735	(1,314)	326,033
School Bus Replacement	461,247	100,711	48,108	-	513,850	90,148	-	(504)	603,494
Rainy Day	150,000	-	150,000	-	-	-	-	-	-
Post-Retirement/Severance Future Benefits	73,586	-	73,586	-	-	-	56,973	265,000	208,027
School Lunch	3,200	370,170	362,268	-	11,102	386,038	377,156	-	19,984
Textbook Rental	3,676	101,524	102,412	-	2,788	115,582	117,258	-	1,112
Levy Excess	11,525	-	-	(11,525)	-	-	-	5,771	5,771
Educational License Plates	4,050	38	-	-	4,088	93	-	-	4,181
Harrison Cty Community Fnd School Library Endowment	1,664	3,700	5,324	-	40	3,800	2,953	-	887
Harrison Cty Community Fnd Dual Credit Funding	-	12,250	11,671	-	579	14,644	14,644	-	579
Harrison Cty Community Fnd Distance Learning	-	-	-	-	-	2,697	2,697	-	-
Harrison Cty Community Fnd Block Grant 2012	(2,479)	6,397	3,918	-	-	-	-	-	-
Harrison Cty Community Fnd Block Grant 2013	-	47,680	47,677	-	3	-	3	-	-
Adult and Continuing Education	-	5,749	5,749	-	-	-	-	-	-
Harrison Cty Community Fnd Academic Team Grant 2014	-	-	-	-	-	2,686	2,686	-	-
Harrison Cty Community Fnd Thienel Musical Arts	-	700	700	-	-	735	735	-	-
Harrison Cty Community Fnd DI Team 2014/2015	-	-	-	-	-	230	230	-	-
Harrison Cty Community Fnd Schickel Property Maintenance Fund	-	1,345	1,345	-	-	2,129	2,629	-	(500)
Harrison Cty Community Fnd Track Renovation 2014/15	-	-	-	-	-	99,501	99,501	-	-
Indiana Arts Commission Grant	-	3,750	3,195	-	555	1,228	1,783	-	-
Harrison Cty Community Fnd Geswein FFA Fund	-	-	-	-	-	955	955	-	-
Lanesville Community Endowment 2012 Riverboat	126,773	-	35,718	-	91,055	-	90,995	-	60
Lanesville Community Endowment 2015 Riverboat	-	-	-	-	-	152,751	40,564	-	112,187
Pete & Joan Schickel Fund	8,000	4,000	-	-	12,000	4,000	-	-	16,000
Lanesville Community Endowment 2013 Riverboat	161,167	-	48,237	-	112,930	-	71,871	-	41,059
Lanesville Community Endowment 2011 Riverboat	69,355	-	68,024	-	1,331	-	1,331	-	-
Lanesville Community Endowment 2014 Riverboat	-	149,380	-	-	149,380	-	102,029	-	47,351
High Ability 2013/2014	-	26,830	26,830	-	-	-	-	-	-
High Ability 2014/2015	-	-	-	-	-	27,034	23,325	-	3,709
Non-English Speaking Programs	242	-	-	-	242	-	-	-	242
State Connectivity Grant	550	6,737	6,600	-	687	9,759	9,323	-	1,123
Digital Learning Grant 2015/16	-	20,800	22,216	-	(1,416)	8,950	7,534	-	-
Excess PTRC Distributions	114,783	41,110	-	-	155,893	82,024	-	-	237,917
Title I 2014/2015	-	-	-	-	-	41,622	41,622	-	-
Title I 2012/2013	-	570	570	-	-	-	-	-	-
Title I 2013/2014	-	37,821	40,651	-	(2,830)	2,830	-	-	-
Special Education Improvement 2013 Technology	-	25,062	25,062	-	-	-	-	-	-
Improving Teaching Quality, No Child Left, Title II, Part A	245	29,348	29,593	-	-	13,285	13,801	-	(516)
Payroll Withholdings	32,680	733,307	735,455	-	30,532	802,352	805,412	-	27,472
Totals	\$ 3,604,482	\$ 7,120,018	\$ 6,621,347	\$ 975	\$ 4,104,128	\$ 7,501,365	\$ 7,132,674	\$ 200	\$ 4,473,019

The notes to the financial statements are an integral part of this statement.

LANESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 1,838,423	\$ 4,486,507	\$ 3,685,933	\$ -	\$ 2,638,997	\$ 4,737,450	\$ 4,197,557	\$ (300,000)	\$ 2,878,890
Referendum Tax Levy	67,085	281,099	342,717	-	5,467	278,964	145,047	-	139,384
Debt Service	561,071	508,647	560,000	79,435	589,153	579,768	559,000	-	609,921
Capital Projects	350,268	511,923	463,200	113,871	512,862	552,122	427,285	-	637,699
School Transportation	326,033	284,900	259,700	62,978	414,211	287,855	289,404	(100,000)	312,662
School Bus Replacement	603,494	56,469	45,674	22,548	636,837	33,940	-	-	670,777
Rainy Day	-	11,387	-	-	11,387	-	-	100,000	111,387
Post-Retirement/Severance Future Benefits	208,027	-	84,590	-	123,437	-	59,239	300,000	364,198
Construction	-	-	-	-	-	-	20,000	20,000	-
School Lunch	19,984	383,622	395,273	-	8,333	396,219	403,668	-	884
Textbook Rental	1,112	105,249	94,134	-	12,227	148,432	159,405	-	1,254
Levy Excess	5,771	-	-	-	5,771	-	-	-	5,771
Educational License Plates	4,181	75	-	-	4,256	131	-	-	4,387
Comprehensive Counseling/Lilly Grant	-	-	-	-	-	30,000	10,845	-	19,155
Instructional Support	-	-	-	-	-	5,096	5,096	-	-
Harrison Cty Community Fnd 21st Century 2018/2019	-	4,373	4,373	-	-	-	-	-	-
Harrison Cty Community Fnd School Library Endowment	887	4,000	3,952	-	935	3,890	4,375	-	450
Harrison Cty Community Fnd Dual Credit Funding	579	14,969	14,969	-	579	20,359	20,545	-	393
Harrison Cty Community Fnd Serenity Garden 2016	-	-	-	-	-	1,998	1,998	-	-
Harrison Cty Community Fnd IAC Matching Funds Indiana Arts Counsel	-	4,925	4,925	-	-	4,925	4,925	-	-
Harrison Cty Community Fnd Baseball Field	-	18,650	18,650	-	-	-	-	-	-
Harrison Cty Community Fnd Thienel Musical Arts	-	575	575	-	-	400	400	-	-
Tobacco Grant 2017 - Department Health	-	-	-	-	-	500	500	-	-
Harrison Cty Community Fnd Schickel Property Maintenance Fund	(500)	4,370	3,870	-	-	664	664	-	-
Harrison Cty Community Fnd Track Renovation 2014/15	-	39,019	39,019	-	-	-	-	-	-
Indiana Arts Commission Grant	-	3,694	4,925	-	(1,231)	4,925	4,925	-	(1,231)
Lanesville Community Endowment 2012 Riverboat	60	-	60	-	-	-	-	-	-
Lanesville Community Endowment 2015 Riverboat	112,187	-	84,965	-	27,222	-	4,758	-	22,464
Pete & Joan Schickel Fund	16,000	4,000	3,287	-	16,713	4,000	-	-	20,713
Lanesville Community Endowment 2013 Riverboat	41,059	-	36,170	-	4,889	-	4,889	-	-
Lanesville Community Endowment Riverboat	-	-	-	-	-	75	75	-	-
Lanesville Community Endowment 2014 Riverboat	47,351	-	34,201	-	13,150	-	13,150	-	-
Lanesville Community Endowment 2016 Riverboat	-	157,226	41,074	-	116,152	-	93,699	-	22,453
Lanesville Community Endowment 2017 Riverboat	-	-	-	-	-	164,074	4,055	-	160,019
Formative Assessment	-	5,902	5,902	-	-	9,158	7,911	-	1,247
High Ability 2015/2016	-	27,956	26,637	-	1,319	-	1,319	-	-
High Ability 2014/2015	3,709	-	3,709	-	-	-	-	-	-
High Ability 2016/2017	-	-	-	-	-	28,057	25,695	-	2,362
Non-English Speaking Programs	242	-	-	-	242	-	-	-	242
State Connectivity Grant	1,123	10,884	8,772	-	3,235	12,788	725	-	15,298
Career and Technical Performance Grant	-	-	-	-	-	-	9,930	-	-
Digital Learning Grant 2015/16	-	79,378	88,636	-	(9,258)	19,195	9,937	-	-
Excess PTRC Distributions	237,917	40,915	-	(278,832)	-	-	-	-	-
Title I 2015/2016	-	41,632	41,775	-	(143)	819	676	-	-
Title I 2016/2017	-	-	-	-	-	36,773	36,773	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	(516)	16,964	16,448	-	-	17,344	20,675	-	(3,331)
Payroll Withholdings	27,472	820,558	815,659	-	32,371	870,064	871,040	-	31,395
Totals	\$ 4,473,019	\$ 7,929,868	\$ 7,233,774	\$ -	\$ 5,169,113	\$ 8,259,915	\$ 7,420,185	\$ 20,000	\$ 6,028,843

The notes to the financial statements are an integral part of this statement.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The Superintendent of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2014, 2015, 2016, or 2017.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with Lanesville Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2014, 2015, 2016, and 2017 totaled \$559,000, \$557,000, \$560,000, and \$559,000, respectively.

Note 9. Subsequent Events

On November 1, 2018, the School Corporation issued \$2,500,000 of Ad Valorem Property Tax First Mortgage Bonds, Series 2018 for the purpose of paying the costs of renovation of and improvements to the Lanesville Junior/Senior High School and Lanesville Elementary School, including the purchase of equipment and technology, and for paying issuance expenses.

Note 10. Other Postemployment Benefits

The School Corporation provides health insurance and life insurance to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 1,422,147	\$ -	\$ 469,451	\$ 194,584	\$ 298,036	\$ 461,247	\$ 150,000	\$ 73,586
Receipts:								
Local sources	88,618	-	610,904	491,961	269,283	100,711	-	-
Intermediate sources	1,301	-	-	-	-	-	-	-
State sources	3,857,014	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	67,000	-	-	-	-	-	-	-
Other receipts	1,294	-	-	72	3,592	-	-	-
Total receipts	4,015,227	-	610,904	492,033	272,875	100,711	-	-
Disbursements:								
Instruction	2,330,324	-	-	-	-	-	102,194	73,586
Support services	1,240,292	-	-	282,489	245,752	48,108	47,806	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	37,405	-	-	-	-
Debt service	34,823	-	568,353	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	27,000	-	-	-	-	-	-	-
Total disbursements	3,632,439	-	568,353	319,894	245,752	48,108	150,000	73,586
Excess (deficiency) of receipts over disbursements	382,788	-	42,551	172,139	27,123	52,603	(150,000)	(73,586)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	975	-	-	-
Transfers in	-	-	-	-	11,525	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	12,500	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	382,788	-	42,551	172,139	39,623	52,603	(150,000)	(73,586)
Cash and investments - ending	\$ 1,804,935	\$ -	\$ 512,002	\$ 366,723	\$ 337,659	\$ 513,850	\$ -	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Harrison Cty Community Fnd School Library Endowment	Harrison Cty Community Fnd Dual Credit Funding	Harrison Cty Community Fnd Distance Learning	Harrison Cty Community Fnd Block Grant 2012
Cash and investments - beginning	\$ 3,200	\$ 3,676	\$ 11,525	\$ 4,050	\$ 1,664	\$ -	\$ -	\$ (2,479)
Receipts:								
Local sources	278,332	65,143	-	-	3,700	12,250	-	6,397
Intermediate sources	-	-	-	38	-	-	-	-
State sources	5,545	9,381	-	-	-	-	-	-
Federal sources	86,293	-	-	-	-	-	-	-
Interfund loans	-	27,000	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	370,170	101,524	-	38	3,700	12,250	-	6,397
Disbursements:								
Instruction	-	-	-	-	-	11,671	-	-
Support services	372	35,412	-	-	5,324	-	-	3,918
Noninstructional services	361,896	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	67,000	-	-	-	-	-	-
Total disbursements	362,268	102,412	-	-	5,324	11,671	-	3,918
Excess (deficiency) of receipts over disbursements	7,902	(888)	-	38	(1,624)	579	-	2,479
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(11,525)	-	-	-	-	-
Total other financing sources (uses)	-	-	(11,525)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,902	(888)	(11,525)	38	(1,624)	579	-	2,479
Cash and investments - ending	\$ 11,102	\$ 2,788	\$ -	\$ 4,088	\$ 40	\$ 579	\$ -	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	Harrison Cty Community Fnd Block Grant 2013	Adult and Continuing Education	Harrison Cty Community Fnd Academic Team Grant 2014	Harrison Cty Community Fnd Thienel Musical Arts	Harrison Cty Community Fnd DI Team 2014/2015	Harrison Cty Community Fnd Schickel Property Maintenance Fund	Harrison Cty Community Fnd Track Renovation 2014/15
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	47,680	5,749	-	700	-	1,345	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>47,680</u>	<u>5,749</u>	<u>-</u>	<u>700</u>	<u>-</u>	<u>1,345</u>	<u>-</u>
Disbursements:							
Instruction	43,313	-	-	700	-	-	-
Support services	4,364	5,749	-	-	-	1,345	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>47,677</u>	<u>5,749</u>	<u>-</u>	<u>700</u>	<u>-</u>	<u>1,345</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	Indiana Arts Commission Grant	Harrison Cty Community Fnd Geswein FFA Fund	Lanesville Community Endowment 2012 Riverboat	Lanesville Community Endowment 2015 Riverboat	Pete & Joan Schickel Fund	Lanesville Community Endowment 2013 Riverboat	Lanesville Community Endowment 2011 Riverboat
Cash and investments - beginning	\$ -	\$ -	\$ 126,773	\$ -	\$ 8,000	\$ 161,167	\$ 69,355
Receipts:							
Local sources	3,750	-	-	-	4,000	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,750	-	-	-	4,000	-	-
Disbursements:							
Instruction	3,195	-	2,438	-	-	3,894	26,987
Support services	-	-	24,153	-	-	35,772	27,991
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	9,127	-	-	8,571	13,046
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	3,195	-	35,718	-	-	48,237	68,024
Excess (deficiency) of receipts over disbursements	555	-	(35,718)	-	4,000	(48,237)	(68,024)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	555	-	(35,718)	-	4,000	(48,237)	(68,024)
Cash and investments - ending	\$ 555	\$ -	\$ 91,055	\$ -	\$ 12,000	\$ 112,930	\$ 1,331

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2014

	Lanesville Community Endowment 2014 Riverboat	High Ability 2013/2014	High Ability 2014/2015	Non-English Speaking Programs	State Connectivity Grant	Digital Learning Grant 2015/16	Excess PTRC Distributions
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 242	\$ 550	\$ -	\$ 114,783
Receipts:							
Local sources	149,380	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	26,830	-	-	6,737	20,800	41,110
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	149,380	26,830	-	-	6,737	20,800	41,110
Disbursements:							
Instruction	-	26,830	-	-	-	-	-
Support services	-	-	-	-	6,600	22,216	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	26,830	-	-	6,600	22,216	-
Excess (deficiency) of receipts over disbursements	149,380	-	-	-	137	(1,416)	41,110
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	39,559
Transfers out	-	-	-	-	-	-	(39,559)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	149,380	-	-	-	137	(1,416)	41,110
Cash and investments - ending	\$ 149,380	\$ -	\$ -	\$ 242	\$ 687	\$ (1,416)	\$ 155,893

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2014

	Title I 2014/2015	Title I 2012/2013	Title I 2013/2014	Special Education Improvement 2013 Technology	Improving Teaching Quality, No Child Left, Title II, Part A	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 245	\$ 32,680	\$ 3,604,482
Receipts:							
Local sources	-	-	-	-	-	-	2,139,903
Intermediate sources	-	-	-	-	-	-	1,339
State sources	-	-	-	-	-	-	3,967,417
Federal sources	-	570	37,821	25,062	29,348	-	179,094
Interfund loans	-	-	-	-	-	-	94,000
Other receipts	-	-	-	-	-	733,307	738,265
Total receipts	-	570	37,821	25,062	29,348	733,307	7,120,018
Disbursements:							
Instruction	-	570	40,651	25,062	14,200	-	2,705,615
Support services	-	-	-	-	15,393	-	2,053,056
Noninstructional services	-	-	-	-	-	-	361,896
Facilities acquisition and construction	-	-	-	-	-	-	68,149
Debt service	-	-	-	-	-	-	603,176
Nonprogrammed charges	-	-	-	-	-	735,455	735,455
Interfund loans	-	-	-	-	-	-	94,000
Total disbursements	-	570	40,651	25,062	29,593	735,455	6,621,347
Excess (deficiency) of receipts over disbursements	-	-	(2,830)	-	(245)	(2,148)	498,671
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	975
Transfers in	-	-	-	-	-	-	51,084
Transfers out	-	-	-	-	-	-	(51,084)
Total other financing sources (uses)	-	-	-	-	-	-	975
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,830)	-	(245)	(2,148)	499,646
Cash and investments - ending	\$ -	\$ -	\$ (2,830)	\$ -	\$ -	\$ 30,532	\$ 4,104,128

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2015

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 1,804,935	\$ -	\$ 512,002	\$ 366,723	\$ 337,659	\$ 513,850	\$ -	\$ -
Receipts:								
Local sources	126,654	168,541	607,507	464,729	261,513	90,148	-	-
Intermediate sources	7	-	-	-	-	-	-	-
State sources	3,957,379	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	37,500	-	-	-	-	-	-	-
Other receipts	1,411	-	-	7,141	3,910	-	-	-
Total receipts	4,122,951	168,541	607,507	471,870	265,423	90,148	-	-
Disbursements:								
Instruction	2,557,218	97,117	-	-	-	-	-	52,712
Support services	1,150,945	4,339	-	444,885	275,735	-	-	4,261
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	40,925	-	-	-	-
Debt service	79,000	-	557,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	37,500	-	-	-	-	-	-	-
Total disbursements	3,824,663	101,456	557,000	485,810	275,735	-	-	56,973
Excess (deficiency) of receipts over disbursements	298,288	67,085	50,507	(13,940)	(10,312)	90,148	-	(56,973)
Other financing sources (uses):								
Sale of capital assets	200	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	265,000
Transfers out	(265,000)	-	(1,438)	(2,515)	(1,314)	(504)	-	-
Total other financing sources (uses)	(264,800)	-	(1,438)	(2,515)	(1,314)	(504)	-	265,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	33,488	67,085	49,069	(16,455)	(11,626)	89,644	-	208,027
Cash and investments - ending	\$ 1,838,423	\$ 67,085	\$ 561,071	\$ 350,268	\$ 326,033	\$ 603,494	\$ -	\$ 208,027

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2015

	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Harrison Cty Community Fnd School Library Endowment	Harrison Cty Community Fnd Dual Credit Funding	Harrison Cty Community Fnd Distance Learning	Harrison Cty Community Fnd Block Grant 2012
Cash and investments - beginning	\$ 11,102	\$ 2,788	\$ -	\$ 4,088	\$ 40	\$ 579	\$ -	\$ -
Receipts:								
Local sources	303,943	68,734	-	-	3,800	14,644	2,697	-
Intermediate sources	-	-	-	93	-	-	-	-
State sources	5,783	9,348	-	-	-	-	-	-
Federal sources	76,312	-	-	-	-	-	-	-
Interfund loans	-	37,500	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>386,038</u>	<u>115,582</u>	<u>-</u>	<u>93</u>	<u>3,800</u>	<u>14,644</u>	<u>2,697</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	-	14,644	-	-
Support services	563	79,758	-	-	2,953	-	2,697	-
Noninstructional services	376,593	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	37,500	-	-	-	-	-	-
Total disbursements	<u>377,156</u>	<u>117,258</u>	<u>-</u>	<u>-</u>	<u>2,953</u>	<u>14,644</u>	<u>2,697</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,882</u>	<u>(1,676)</u>	<u>-</u>	<u>93</u>	<u>847</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	5,771	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5,771</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>8,882</u>	<u>(1,676)</u>	<u>5,771</u>	<u>93</u>	<u>847</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 19,984</u>	<u>\$ 1,112</u>	<u>\$ 5,771</u>	<u>\$ 4,181</u>	<u>\$ 887</u>	<u>\$ 579</u>	<u>\$ -</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Harrison Cty Community Fnd Block Grant 2013	Adult and Continuing Education	Harrison Cty Community Fnd Academic Team Grant 2014	Harrison Cty Community Fnd Thienel Musical Arts	Harrison Cty Community Fnd DI Team 2014/2015	Harrison Cty Community Fnd Schickel Property Maintenance Fund	Harrison Cty Community Fnd Track Renovation 2014/15
Cash and investments - beginning	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	2,686	735	230	2,129	99,501
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	2,686	735	230	2,129	99,501
Disbursements:							
Instruction	3	-	2,686	735	230	-	-
Support services	-	-	-	-	-	2,629	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	99,501
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	3	-	2,686	735	230	2,629	99,501
Excess (deficiency) of receipts over disbursements	(3)	-	-	-	-	(500)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3)	-	-	-	-	(500)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500)	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Indiana Arts Commission Grant	Harrison Cty Community Fnd Geswein FFA Fund	Lanesville Community Endowment 2012 Riverboat	Lanesville Community Endowment 2015 Riverboat	Pete & Joan Schickel Fund	Lanesville Community Endowment 2013 Riverboat	Lanesville Community Endowment 2011 Riverboat
Cash and investments - beginning	\$ 555	\$ -	\$ 91,055	\$ -	\$ 12,000	\$ 112,930	\$ 1,331
Receipts:							
Local sources	1,228	955	-	152,751	4,000	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,228	955	-	152,751	4,000	-	-
Disbursements:							
Instruction	1,783	955	16,558	9,481	-	14,879	885
Support services	-	-	74,437	-	-	30,208	446
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	26,784	-
Debt service	-	-	-	31,083	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	1,783	955	90,995	40,564	-	71,871	1,331
Excess (deficiency) of receipts over disbursements	(555)	-	(90,995)	112,187	4,000	(71,871)	(1,331)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(555)	-	(90,995)	112,187	4,000	(71,871)	(1,331)
Cash and investments - ending	\$ -	\$ -	\$ 60	\$ 112,187	\$ 16,000	\$ 41,059	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2015

	Lanesville Community Endowment 2014 Riverboat	High Ability 2013/2014	High Ability 2014/2015	Non-English Speaking Programs	State Connectivity Grant	Digital Learning Grant 2015/16	Excess PTRC Distributions
Cash and investments - beginning	\$ 149,380	\$ -	\$ -	\$ 242	\$ 687	\$ (1,416)	\$ 155,893
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	27,034	-	9,759	8,950	82,024
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	27,034	-	9,759	8,950	82,024
Disbursements:							
Instruction	624	-	23,325	-	-	-	-
Support services	6,601	-	-	-	9,323	7,534	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	1,555	-	-	-	-	-	-
Debt service	93,249	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	102,029	-	23,325	-	9,323	7,534	-
Excess (deficiency) of receipts over disbursements	(102,029)	-	3,709	-	436	1,416	82,024
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(102,029)	-	3,709	-	436	1,416	82,024
Cash and investments - ending	\$ 47,351	\$ -	\$ 3,709	\$ 242	\$ 1,123	\$ -	\$ 237,917

LANESVILLE COMMUNITY SCHOOL CORPORATION
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	Title I 2014/2015	Title I 2012/2013	Title I 2013/2014	Special Education Improvement 2013 Technology	Improving Teaching Quality, No Child Left, Title II, Part A	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (2,830)	\$ -	\$ -	\$ 30,532	\$ 4,104,128
Receipts:							
Local sources	-	-	-	-	-	-	2,377,125
Intermediate sources	-	-	-	-	-	-	100
State sources	-	-	-	-	-	-	4,100,277
Federal sources	41,622	-	2,830	-	13,285	-	134,049
Interfund loans	-	-	-	-	-	-	75,000
Other receipts	-	-	-	-	-	802,352	814,814
Total receipts	<u>41,622</u>	<u>-</u>	<u>2,830</u>	<u>-</u>	<u>13,285</u>	<u>802,352</u>	<u>7,501,365</u>
Disbursements:							
Instruction	41,622	-	-	-	1,500	-	2,836,957
Support services	-	-	-	-	12,301	-	2,109,615
Noninstructional services	-	-	-	-	-	-	376,593
Facilities acquisition and construction	-	-	-	-	-	-	168,765
Debt service	-	-	-	-	-	-	760,332
Nonprogrammed charges	-	-	-	-	-	805,412	805,412
Interfund loans	-	-	-	-	-	-	75,000
Total disbursements	<u>41,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,801</u>	<u>805,412</u>	<u>7,132,674</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>2,830</u>	<u>-</u>	<u>(516)</u>	<u>(3,060)</u>	<u>368,691</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	200
Transfers in	-	-	-	-	-	-	270,771
Transfers out	-	-	-	-	-	-	(270,771)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>2,830</u>	<u>-</u>	<u>(516)</u>	<u>(3,060)</u>	<u>368,891</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (516)</u>	<u>\$ 27,472</u>	<u>\$ 4,473,019</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 1,838,423	\$ 67,085	\$ 561,071	\$ 350,268	\$ 326,033	\$ 603,494	\$ -	\$ 208,027
Receipts:								
Local sources	153,355	281,099	508,647	511,923	283,525	56,469	11,387	-
Intermediate sources	8	-	-	-	-	-	-	-
State sources	4,303,780	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	28,800	-	-	-	-	-	-	-
Other receipts	564	-	-	-	1,375	-	-	-
Total receipts	4,486,507	281,099	508,647	511,923	284,900	56,469	11,387	-
Disbursements:								
Instruction	2,465,669	242,330	-	-	-	-	-	71,649
Support services	1,112,464	100,387	-	380,843	259,700	45,674	-	12,941
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	82,357	-	-	-	-
Debt service	79,000	-	560,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	28,800	-	-	-	-	-	-	-
Total disbursements	3,685,933	342,717	560,000	463,200	259,700	45,674	-	84,590
Excess (deficiency) of receipts over disbursements	800,574	(61,618)	(51,353)	48,723	25,200	10,795	11,387	(84,590)
Other financing sources (uses):								
Transfers in	-	-	79,435	113,871	62,978	22,548	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	79,435	113,871	62,978	22,548	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	800,574	(61,618)	28,082	162,594	88,178	33,343	11,387	(84,590)
Cash and investments - ending	\$ 2,638,997	\$ 5,467	\$ 589,153	\$ 512,862	\$ 414,211	\$ 636,837	\$ 11,387	\$ 123,437

LANESVILLE COMMUNITY SCHOOL CORPORATION
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	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Comprehensive Counseling/ Lilly Grant	Instructional Support	Harrison Cty Community Fnd 21st Century
Cash and investments - beginning	\$ -	\$ 19,984	\$ 1,112	\$ 5,771	\$ 4,181	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	301,640	66,901	-	-	-	-	4,373
Intermediate sources	-	-	-	-	75	-	-	-
State sources	-	6,717	9,548	-	-	-	-	-
Federal sources	-	75,265	-	-	-	-	-	-
Interfund loans	-	-	28,800	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	383,622	105,249	-	75	-	-	4,373
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,373
Support services	-	394	65,334	-	-	-	-	-
Noninstructional services	-	394,879	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	28,800	-	-	-	-	-
Total disbursements	-	395,273	94,134	-	-	-	-	4,373
Excess (deficiency) of receipts over disbursements	-	(11,651)	11,115	-	75	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11,651)	11,115	-	75	-	-	-
Cash and investments - ending	\$ -	\$ 8,333	\$ 12,227	\$ 5,771	\$ 4,256	\$ -	\$ -	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Harrison Cty Community Fnd School Library Endowment	Harrison Cty Community Fnd Dual Credit Funding	Harrison Cty Community Fnd Serenity Garden 2016	Harrison Cty Community Fnd IAC Matching Funds Indiana Arts Counsel	Harrison Cty Community Fnd Baseball Field	Harrison Cty Community Fnd Thienel Musical Arts	Tobacco Grant 2017 - Department Health	Harrison Cty Community Fnd Schickel Property Maintenance Fund
Cash and investments - beginning	\$ 887	\$ 579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500)
Receipts:								
Local sources	4,000	14,969	-	4,925	18,650	575	-	4,370
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,000	14,969	-	4,925	18,650	575	-	4,370
Disbursements:								
Instruction	-	14,969	-	4,925	-	575	-	-
Support services	3,952	-	-	-	-	-	-	3,870
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	18,650	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	3,952	14,969	-	4,925	18,650	575	-	3,870
Excess (deficiency) of receipts over disbursements	48	-	-	-	-	-	-	500
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48	-	-	-	-	-	-	500
Cash and investments - ending	\$ 935	\$ 579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Harrison Cty Community Fnd Track Renovation 2014/15	Indiana Arts Commission Grant	Lanesville Community Endowment 2012 Riverboat	Lanesville Community Endowment 2015 Riverboat	Pete & Joan Schickel Fund	Lanesville Community Endowment 2013 Riverboat	Lanesville Community Endowment Riverboat	Lanesville Community Endowment 2014 Riverboat
Cash and investments - beginning	\$ -	\$ -	\$ 60	\$ 112,187	\$ 16,000	\$ 41,059	\$ -	\$ 47,351
Receipts:								
Local sources	39,019	3,694	-	-	4,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	39,019	3,694	-	-	4,000	-	-	-
Disbursements:								
Instruction	-	4,925	-	6,405	-	27,005	-	10,749
Support services	-	-	60	5,721	-	4,207	-	12,266
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	39,019	-	-	10,673	3,287	4,958	-	11,186
Debt service	-	-	-	62,166	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	39,019	4,925	60	84,965	3,287	36,170	-	34,201
Excess (deficiency) of receipts over disbursements	-	(1,231)	(60)	(84,965)	713	(36,170)	-	(34,201)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,231)	(60)	(84,965)	713	(36,170)	-	(34,201)
Cash and investments - ending	\$ -	\$ (1,231)	\$ -	\$ 27,222	\$ 16,713	\$ 4,889	\$ -	\$ 13,150

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Lanesville Community Endowment 2016 Riverboat	Lanesville Community Endowment 2017 Riverboat	Formative Assessment	High Ability 2015/2016	High Ability 2014/2015	High Ability 2016/2017	Non-English Speaking Programs	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 3,709	\$ -	\$ 242	\$ 1,123
Receipts:								
Local sources	157,226	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	5,902	27,956	-	-	-	10,884
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	157,226	-	5,902	27,956	-	-	-	10,884
Disbursements:								
Instruction	5,266	-	-	26,637	3,709	-	-	-
Support services	1,329	-	5,902	-	-	-	-	8,772
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,396	-	-	-	-	-	-	-
Debt service	31,083	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	41,074	-	5,902	26,637	3,709	-	-	8,772
Excess (deficiency) of receipts over disbursements	116,152	-	-	1,319	(3,709)	-	-	2,112
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	116,152	-	-	1,319	(3,709)	-	-	2,112
Cash and investments - ending	\$ 116,152	\$ -	\$ -	\$ 1,319	\$ -	\$ -	\$ 242	\$ 3,235

LANESVILLE COMMUNITY SCHOOL CORPORATION
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	Career and Technical Performance Grant	Digital Learning Grant 2015/16	Excess PTRC Distributions	Title I 2015/2016	Title I 2016/2017	Improving Teacher Quality, No Child Left, Title II, Part A	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 237,917	\$ -	\$ -	\$ (516)	\$ 27,472	\$ 4,473,019
Receipts:								
Local sources	-	-	-	-	-	-	-	2,430,747
Intermediate sources	-	-	-	-	-	-	-	83
State sources	-	79,378	40,915	-	-	-	-	4,485,080
Federal sources	-	-	-	41,632	-	16,964	-	133,861
Interfund loans	-	-	-	-	-	-	-	57,600
Other receipts	-	-	-	-	-	-	820,558	822,497
Total receipts	-	79,378	40,915	41,632	-	16,964	820,558	7,929,868
Disbursements:								
Instruction	-	13,756	-	41,775	-	-	-	2,944,717
Support services	-	71,301	-	-	-	16,448	-	2,111,565
Noninstructional services	-	-	-	-	-	-	-	394,879
Facilities acquisition and construction	-	3,579	-	-	-	-	-	177,105
Debt service	-	-	-	-	-	-	-	732,249
Nonprogrammed charges	-	-	-	-	-	-	815,659	815,659
Interfund loans	-	-	-	-	-	-	-	57,600
Total disbursements	-	88,636	-	41,775	-	16,448	815,659	7,233,774
Excess (deficiency) of receipts over disbursements	-	(9,258)	40,915	(143)	-	516	4,899	696,094
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	278,832
Transfers out	-	-	(278,832)	-	-	-	-	(278,832)
Total other financing sources (uses)	-	-	(278,832)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9,258)	(237,917)	(143)	-	516	4,899	696,094
Cash and investments - ending	\$ -	\$ (9,258)	\$ -	\$ (143)	\$ -	\$ -	\$ 32,371	\$ 5,169,113

LANESVILLE COMMUNITY SCHOOL CORPORATION
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	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 2,638,997	\$ 5,467	\$ 589,153	\$ 512,862	\$ 414,211	\$ 636,837	\$ 11,387	\$ 123,437
Receipts:								
Local sources	170,159	278,964	579,768	552,059	285,426	33,940	-	-
Intermediate sources	13	-	-	-	-	-	-	-
State sources	4,512,237	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	54,576	-	-	-	-	-	-	-
Other receipts	465	-	-	63	2,429	-	-	-
Total receipts	4,737,450	278,964	579,768	552,122	287,855	33,940	-	-
Disbursements:								
Instruction	2,730,603	151,880	-	-	-	-	-	52,442
Support services	1,303,378	(6,833)	-	338,346	289,404	-	-	6,797
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	88,939	-	-	-	-
Debt service	79,000	-	559,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	84,576	-	-	-	-	-	-	-
Total disbursements	4,197,557	145,047	559,000	427,285	289,404	-	-	59,239
Excess (deficiency) of receipts over disbursements	539,893	133,917	20,768	124,837	(1,549)	33,940	-	(59,239)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	100,000	300,000
Transfers out	(300,000)	-	-	-	(100,000)	-	-	-
Total other financing sources (uses)	(300,000)	-	-	-	(100,000)	-	100,000	300,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	239,893	133,917	20,768	124,837	(101,549)	33,940	100,000	240,761
Cash and investments - ending	\$ 2,878,890	\$ 139,384	\$ 609,921	\$ 637,699	\$ 312,662	\$ 670,777	\$ 111,387	\$ 364,198

LANESVILLE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2017

	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Comprehensive Counseling/ Lilly Grant	Instructional Support	Harrison Cty Community Fnd 21st Century
Cash and investments - beginning	\$ -	\$ 8,333	\$ 12,227	\$ 5,771	\$ 4,256	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	310,532	54,633	-	-	30,000	5,096	-
Intermediate sources	-	-	-	-	131	-	-	-
State sources	-	6,971	9,223	-	-	-	-	-
Federal sources	-	78,716	-	-	-	-	-	-
Interfund loans	-	-	84,576	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	396,219	148,432	-	131	30,000	5,096	-
Disbursements:								
Instruction	-	-	-	-	-	-	5,096	-
Support services	-	605	104,829	-	-	10,845	-	-
Noninstructional services	-	403,063	-	-	-	-	-	-
Facilities acquisition and construction	20,000	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	54,576	-	-	-	-	-
Total disbursements	20,000	403,668	159,405	-	-	10,845	5,096	-
Excess (deficiency) of receipts over disbursements	(20,000)	(7,449)	(10,973)	-	131	19,155	-	-
Other financing sources (uses):								
Sale of capital assets	20,000	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	20,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(7,449)	(10,973)	-	131	19,155	-	-
Cash and investments - ending	\$ -	\$ 884	\$ 1,254	\$ 5,771	\$ 4,387	\$ 19,155	\$ -	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Harrison Cty Community Fnd School Library Endowment	Harrison Cty Community Fnd Dual Credit Funding	Harrison Cty Community Fnd Serenity Garden 2016	Harrison Cty Community Fnd IAC Matching Funds Indiana Arts Counsel	Harrison Cty Community Fnd Baseball Field	Harrison Cty Community Fnd Thienel Musical Arts	Tobacco Grant 2017 - Department Health	Harrison Cty Community Fnd Schickel Property Maintenance Fund
Cash and investments - beginning	\$ 935	\$ 579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	3,890	20,359	1,998	4,925	-	400	-	664
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	500	-
Total receipts	<u>3,890</u>	<u>20,359</u>	<u>1,998</u>	<u>4,925</u>	<u>-</u>	<u>400</u>	<u>500</u>	<u>664</u>
Disbursements:								
Instruction	-	20,545	717	4,925	-	400	500	-
Support services	4,375	-	1,281	-	-	-	-	664
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>4,375</u>	<u>20,545</u>	<u>1,998</u>	<u>4,925</u>	<u>-</u>	<u>400</u>	<u>500</u>	<u>664</u>
Excess (deficiency) of receipts over disbursements	<u>(485)</u>	<u>(186)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(485)</u>	<u>(186)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 450</u>	<u>\$ 393</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Harrison Cty Community Fnd Track Renovation 2014/15	Indiana Arts Commission Grant	Lanesville Community Endowment 2012 Riverboat	Lanesville Community Endowment 2015 Riverboat	Pete & Joan Schickel Fund	Lanesville Community Endowment 2013 Riverboat	Lanesville Community Endowment Riverboat	Lanesville Community Endowment 2014 Riverboat
Cash and investments - beginning	\$ -	\$ (1,231)	\$ -	\$ 27,222	\$ 16,713	\$ 4,889	\$ -	\$ 13,150
Receipts:								
Local sources	-	4,925	-	-	4,000	-	75	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,925	-	-	4,000	-	75	-
Disbursements:								
Instruction	-	4,925	-	619	-	4,858	75	12,146
Support services	-	-	-	4,139	-	31	-	1,004
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	4,925	-	4,758	-	4,889	75	13,150
Excess (deficiency) of receipts over disbursements	-	-	-	(4,758)	4,000	(4,889)	-	(13,150)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(4,758)	4,000	(4,889)	-	(13,150)
Cash and investments - ending	\$ -	\$ (1,231)	\$ -	\$ 22,464	\$ 20,713	\$ -	\$ -	\$ -

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Lanesville Community Endowment 2016 Riverboat	Lanesville Community Endowment 2017 Riverboat	Formative Assessment	High Ability 2015/2016	High Ability 2014/2015	High Ability 2016/2017	Non-English Speaking Programs	State Connectivity Grant
Cash and investments - beginning	\$ 116,152	\$ -	\$ -	\$ 1,319	\$ -	\$ -	\$ 242	\$ 3,235
Receipts:								
Local sources	-	164,074	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	9,158	-	-	28,057	-	12,788
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	164,074	9,158	-	-	28,057	-	12,788
Disbursements:								
Instruction	13,087	887	-	1,319	-	25,695	-	-
Support services	8,711	3,168	7,911	-	-	-	-	725
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	9,735	-	-	-	-	-	-	-
Debt service	62,166	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	93,699	4,055	7,911	1,319	-	25,695	-	725
Excess (deficiency) of receipts over disbursements	(93,699)	160,019	1,247	(1,319)	-	2,362	-	12,063
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(93,699)	160,019	1,247	(1,319)	-	2,362	-	12,063
Cash and investments - ending	\$ 22,453	\$ 160,019	\$ 1,247	\$ -	\$ -	\$ 2,362	\$ 242	\$ 15,298

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Career and Technical Performance Grant	Digital Learning Grant 2015/16	Excess PTRC Distributions	Title I 2015/2016	Title I 2016/2017	Improving Teacher Quality, No Child Left, Title II, Part A	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ (9,258)	\$ -	\$ (143)	\$ -	\$ -	\$ 32,371	\$ 5,169,113
Receipts:								
Local sources	-	-	-	-	-	-	-	2,505,887
Intermediate sources	-	-	-	-	-	-	-	144
State sources	9,930	19,195	-	-	-	-	-	4,607,559
Federal sources	-	-	-	819	36,773	17,344	-	133,652
Interfund loans	-	-	-	-	-	-	-	139,152
Other receipts	-	-	-	-	-	-	870,064	873,521
Total receipts	<u>9,930</u>	<u>19,195</u>	<u>-</u>	<u>819</u>	<u>36,773</u>	<u>17,344</u>	<u>870,064</u>	<u>8,259,915</u>
Disbursements:								
Instruction	9,930	-	-	676	36,773	5,600	-	3,083,698
Support services	-	9,074	-	-	-	15,075	-	2,103,529
Noninstructional services	-	-	-	-	-	-	-	403,063
Facilities acquisition and construction	-	863	-	-	-	-	-	119,537
Debt service	-	-	-	-	-	-	-	700,166
Nonprogrammed charges	-	-	-	-	-	-	871,040	871,040
Interfund loans	-	-	-	-	-	-	-	139,152
Total disbursements	<u>9,930</u>	<u>9,937</u>	<u>-</u>	<u>676</u>	<u>36,773</u>	<u>20,675</u>	<u>871,040</u>	<u>7,420,185</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>9,258</u>	<u>-</u>	<u>143</u>	<u>-</u>	<u>(3,331)</u>	<u>(976)</u>	<u>839,730</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	20,000
Transfers in	-	-	-	-	-	-	-	400,000
Transfers out	-	-	-	-	-	-	-	(400,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>9,258</u>	<u>-</u>	<u>143</u>	<u>-</u>	<u>(3,331)</u>	<u>(976)</u>	<u>859,730</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,331)</u>	<u>\$ 31,395</u>	<u>\$ 6,028,843</u>

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LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 367,272</u>	<u>\$ 4,562</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lanesville Community School Building Corporation	First Mortgage Refunding Bonds, Series 2004	\$ 582,000	7/1/2004	6/30/2018
Lanesville Community School Building Corporation	First Mortgage Refunding Bonds, Series 2017	91,500	5/17/2017	12/31/2027
Providence Capital Network LLC.	Computer Equipment-Chromebooks	161,692	6/1/2017	6/1/2020
Ricoh USA Inc.	Copier Lease	<u>3,316</u>	1/1/2013	12/31/2017
Total governmental activities		<u>165,008</u>		
Total of annual lease payments		<u>\$ 165,008</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	QSCB	\$ 1,395,000	\$ 79,000
Total governmental activities		<u>1,395,000</u>	<u>79,000</u>
Totals		<u>\$ 1,395,000</u>	<u>\$ 79,000</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 110,000
Buildings	14,151,198
Improvements other than buildings	673,210
Machinery, equipment, and vehicles	765,659
Books and other	<u>598,711</u>
Total governmental activities	<u>16,298,778</u>
Total capital assets	<u><u>\$ 16,298,778</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.