

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF LAKE STATION

LAKE COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
01/23/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda Samuels	01-01-14 to 12-31-15
	Joe Castellano	01-01-16 to 05-04-18
	(Vacant)	05-05-18 to 06-10-18
	Brenda Samuels	06-11-18 to 12-31-18
Mayor	Keith Soderquist	01-01-14 to 09-11-15
	John McDaniels	09-12-15 to 09-30-15
	Dewey Lemley	10-01-15 to 12-31-15
	Christopher Anderson	01-01-16 to 12-31-18
President of the Board of Public Works and Safety	Keith Soderquist	01-01-14 to 09-11-15
	John McDaniels	09-12-15 to 09-30-15
	Dewey Lemley	10-01-15 to 12-31-15
	Christopher Anderson	01-01-16 to 12-31-18
President Pro Tempore of the Common Council	Todd Rogers	01-01-14 to 12-31-14
	John McDaniel	01-01-15 to 12-31-15
	Esther Rocha-Baldazo	01-01-16 to 12-31-16
	Carlos Luna	01-01-17 to 12-31-17
	Ericka Castillo	01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAKE STATION, LAKE COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the City of Lake Station (City), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The City did not properly maintain accounting records. The City's accounting records were not properly reconciled with the depository balances in 2016 and 2017. The City made various material receipt and disbursement adjustments in 2016 with no supporting documentation. The City was unable to provide appropriate supporting documentation for the adjustment transactions selected for audit. As a result of the City being unable to provide documentation to substantiate the adjustments, we were unable to apply auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.


Emphasis of Matter

As discussed in Notes 7 and 10 to the financial statements, the City has been experiencing significant negative cash balances. Management's plans in regard to these matters are discussed in Note 10. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 17, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF LAKE STATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
GENERAL FUND	\$ (2,017,131)	\$ 6,725,031	\$ 6,627,509	\$ (1,919,609)	\$ 6,025,142	\$ 5,846,835	\$ (1,741,302)		
MOTOR VEHICLE HIGHWAY	48,322	714,455	735,494	27,283	958,821	921,212	64,892		
LOCAL ROAD AND STREET	36,024	151,261	120,654	66,631	147,733	156,153	58,211		
BRICK DONATION FUND	17	-	17	-	-	-	-		
PARK NON-REVERTING FUND	13,065	119,782	131,499	1,348	117,297	56,429	62,216		
ALCOHOL PROGRAM MONITOR	947	2,590	3,230	307	3,250	3,230	327		
ECONOMIC DEVELOPMENT	3,916	89,022	20,276	72,662	4,725	33,047	44,340		
DRUNK DRIVING /BLITZ	402	50,395	50,396	401	34,352	34,352	401		
REFUSE DEPARTMENT	(49,670)	699,694	683,506	(33,482)	718,364	719,515	(34,633)		
PARK CONST (2008 BLDG)	737,544	2,269	311,500	428,313	903	429,020	196		
LOCAL LAW ENFOR.CON'T ED.	18,769	29,669	28,195	20,243	21,760	20,194	21,809		
CLERK'S RECORD PERP	3,713	1,952	4,000	1,665	1,968	-	3,633		
DEFERRAL -OV	10,293	13,094	23,079	308	4,110	-	4,418		
UNSAFE BUILDING NON-REVER	2,004	-	337	1,667	-	1,355	312		
RIVERBOAT -INFRASTRUCTURE	523,034	141,115	420,000	244,149	129,986	126,000	248,135		
PARK AND RECREATION FUND	(35,334)	238,502	307,388	(104,220)	401,339	424,781	(127,662)		
USERS FEE-L.S. CONT	6,277	2,324	8,157	444	1,796	-	2,240		
FIRE HAZARDOUS NON-REVERT	12,734	-	-	12,734	-	-	12,734		
CEDIT	-	345,605	212,667	132,938	369,978	311,010	191,906		
DRUG SEIZURE (FEDERAL)	240	-	240	-	1,497	-	1,497		
MAJOR MOVES CONSTRUCTION	107,820	-	-	107,820	-	9,144	98,676		
E 911 EQUIPMENT	-	300,469	-	300,469	-	287,579	12,890		
CUMULATIVE SEWAGE FUND	300,481	28,063	328,544	-	-	-	-		
STORMWATER MS4	385,991	590,292	602,357	373,926	569,851	625,280	318,497		
MUNICIPAL COMPLEX	(211,288)	250,200	14,282	24,630	-	-	24,630		
COMPOST	90	40,484	40,574	-	12,500	12,500	-		
CUMULATIVE CAPITAL IMPROV	72,741	33,255	42,401	63,595	31,578	42,400	52,773		
DRUG SEIZURE (STATE)	1,614	13,651	4,978	10,287	1,792	2,000	10,079		
POLICE PENSION FUND	314,653	339,262	334,444	319,471	513,626	505,976	327,121		
LOIT Safety	-	274,541	192,094	82,447	286,132	307,233	61,346		
COURT	255,404	375,609	387,055	243,958	326,397	312,601	257,754		
Food Pantry -Donation	-	-	-	-	923	923	-		
OCRA Grant	-	-	-	-	457,578	454,578	3,000		
CIVIC CENTER	15,203	28,600	29,659	14,144	33,800	9,498	38,446		
GRAND BLVD LAKE ENHAN	2,163	7,921	4,797	5,287	9,217	9,100	5,404		
GENERAL OBLIGATION BOND	18,967	102,003	45,855	75,115	124,997	151,388	48,724		
PARK GO	24,322	122,992	132,111	15,203	143,687	123,500	35,390		
PARK BOND -2008 BLDG CORP	-	48,614	1,908	46,706	100,536	109,000	38,242		
POLICE DONATION FUND	1,018	1,985	2,945	58	10	-	68		
STREETS & SANI CLOTHING	126	7,407	7,509	24	2,055	2,059	20		
PARK DONATION FUND	22,786	3,663	10,737	15,712	8,454	9,022	15,144		
PARK SECURITY DEP	2,318	22,470	23,002	1,786	20,706	19,400	3,092		
COPS	-	43,100	43,100	-	38,800	38,800	-		
DEFERRAL -POLICE	10,247	13,671	23,412	506	4,597	-	5,103		
DEFERRAL -IF	12,535	28,742	27,000	14,277	17,024	-	31,301		
MUNICIPAL BOND	257,836	1,408,218	1,689,806	(23,752)	971,284	961,717	(14,185)		
PARK CAPITAL IMPROVE.FUND	170	-	-	170	-	-	170		

CITY OF LAKE STATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
SEWAGE	154,023	1,355,252	1,344,703	164,572	1,374,455	1,190,459	348,568
PAY-DD-NET	-	2,801,036	2,801,036	-	2,752,080	2,752,080	-
PAY-FED W/H	-	399,161	399,161	-	404,262	404,262	-
PAY-FICA	-	273,514	273,514	-	249,938	249,938	-
PAY-MEDI	-	101,143	101,143	-	98,313	98,313	-
PAY-STATE	-	125,826	125,826	-	118,609	118,609	-
PAY-COUNTY	-	47,734	47,734	-	46,904	46,904	-
PAY-INPP	-	76,383	76,383	-	82,438	82,438	-
PAY-AFLAC	552	17,264	17,099	717	14,293	14,375	635
PAY-SUPPORT FEES	-	275	275	-	220	220	-
PAY-CHILD SUPPORT	-	24,519	24,519	-	17,021	17,021	-
PAY-DENTAL	-	5,765	5,765	-	5,595	5,595	-
PAY-457 2%	-	69,600	69,600	-	71,248	71,248	-
PAY-457 VOL%	-	2,707	2,707	-	2,627	2,627	-
PAY-457 C/P	-	69,047	69,047	-	70,643	70,643	-
PAY-FOP DUES	-	3,285	3,285	-	3,645	3,645	-
PAY-GARNI-CH	-	800	800	-	1,300	1,300	-
PAY-GARNI-HP	-	1,266	1,266	-	-	-	-
PAY-GARNI-DD	-	1,973	1,973	-	-	-	-
PAY-GARNI-DG	-	1,520	1,520	-	-	-	-
PAY-GARNI-KG	-	25,780	25,780	-	-	-	-
PAY-GARNI-AS	-	180	180	-	124	124	-
PAY-GARNI-JS	-	200	250	(50)	1,150	1,100	-
PAY-GARNI-KL	-	-	-	-	150	150	-
PAY-GARNI-AS	-	-	-	-	1,480	1,480	-
PAY-GARNI-MM	-	-	-	-	200	200	-
PAY-GARNI-SO	-	1,166	1,166	-	-	-	-
PAY-GARNI-JO	-	275	275	-	400	400	-
PAY-GARNI-ND	-	1,173	1,173	-	1,300	1,300	-
PAY-CIN LIFE INS	47	7,193	6,628	612	5,968	6,529	51
PAY-HEALTH	-	93,082	93,082	-	91,571	91,571	-
PAY-PP LEGAL	-	324	324	-	191	191	-
PAY-UNION DUES	-	12,439	12,439	-	12,805	12,805	-
PAY-VISION	-	6,095	6,095	-	6,216	6,216	-
PAY-VOL CIVIL PERF	-	13,255	13,255	-	20,306	20,306	-
SANITARY DIST -BOND	294,479	673,068	711,731	255,816	154,722	410,538	-
SANITARY DIST OPERATING	180,218	3,342,348	3,332,282	190,284	3,113,690	3,080,845	223,129
WATER UTILITY OPERA	(35,755)	1,943,853	1,980,167	(72,069)	2,037,763	1,952,303	13,391
WATER DEPOSITS	68,270	23,575	16,501	75,344	23,870	24,501	74,713
WATER SRF -BOND	-	1,994,177	1,994,177	-	929,937	929,937	-
WATER SRF -SINK BOND INT	240,662	485,762	422,185	304,239	680,707	601,445	383,501
WATER SRF -SINK RESERVE	144,501	139,104	-	283,605	139,104	-	422,709
Totals	\$ 1,957,360	\$ 27,553,091	\$ 27,661,760	\$ 1,848,691	\$ 25,153,810	\$ 25,348,449	\$ 1,654,052

The notes to the financial statements are an integral part of this statement.

CITY OF LAKE STATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ (1,741,302)	\$ 5,282,932	\$ 5,489,504	\$ (1,947,874)	\$ 5,320,736	\$ 5,064,926	\$ (1,692,064)
MOTOR VEHICLE HIGHWAY	64,892	756,730	819,494	2,128	806,922	752,381	56,669
LOCAL ROAD AND STREET	58,211	147,042	97,851	107,402	191,184	137,393	161,193
PARK NON-REVERTING FUND	62,216	132,534	38,069	156,681	135,872	44,093	248,460
ALCOHOL PROGRAM MONITOR	327	2,760	3,230	(143)	1,500	1,884	(527)
ECONOMIC DEVELOPMENT	44,340	4,725	484	48,581	4,725	5,669	47,637
DRUNK DRIVING /BLITZ	401	14,374	14,349	426	2,711	2,711	426
REFUSE DEPARTMENT	(34,633)	667,763	630,319	2,811	783,339	639,539	146,611
PARK CONST (2008 BLDG)	196	1	-	197	90,000	86,757	3,440
LOCAL LAW ENFOR.CON'T ED.	21,809	29,834	20,249	31,394	11,905	30,868	12,431
CLERK'S RECORD PERP	3,633	3,549	-	7,182	2,847	-	10,029
DEFERRAL -OV	4,418	7,354	10,335	1,437	4,616	-	6,053
UNSAFE BUILDING NON-REVER	312	-	-	312	10,154	68	10,398
RIVERBOAT -INFRASTRUCTURE	248,135	103,197	350,000	1,332	134,580	4,725	131,187
PARK AND RECREATION FUND	(127,662)	663,084	439,795	95,627	504,099	432,340	167,386
USERS FEE-L.S. CONT	2,240	2,417	-	4,657	2,276	4,889	2,044
FIRE HAZARDOUS NON-REVERT	12,734	4,156	3,471	13,419	3,337	-	16,756
Canine Fund (Police)	-	1,500	-	1,500	-	-	1,500
CEDIT	191,906	336,923	396,645	132,184	386,836	359,031	159,989
LOIT Special Distribution	-	299,646	275,000	24,646	-	-	24,646
DRUG SEIZURE (FEDERAL)	1,497	4,335	-	5,832	9,834	5,002	10,664
MAJOR MOVES CONSTRUCTION	98,676	-	-	98,676	33,414	82,491	49,599
E 911 EQUIPMENT	12,890	-	12,890	-	-	-	-
STORMWATER MS4	318,497	629,341	302,303	645,535	579,310	383,327	841,518
MUNICIPAL COMPLEX	24,630	-	-	24,630	-	19,168	5,462
COMPOST	-	65,756	-	65,756	65,806	-	131,562
CUMULATIVE CAPITAL IMPROV	52,773	32,043	20,000	64,816	30,574	7,971	87,419
DRUG SEIZURE (STATE)	10,079	2,100	3,606	8,573	4,812	-	13,385
POLICE PENSION FUND	327,121	342,782	344,175	325,728	342,977	332,147	336,558
LOIT Safety	61,346	261,152	228,244	94,254	281,357	263,734	111,877
COURT	257,754	341,005	327,521	271,238	245,666	290,769	226,135
OCRA Grant	3,000	82,753	85,753	-	-	-	-
CIVIC CENTER	38,446	13,100	24,247	27,299	4,050	21,976	9,373
GRAND BLVD LAKE ENHAN	5,404	5,280	115	10,569	4,960	-	15,529
GENERAL OBLIGATION BOND	48,724	363,163	72,788	339,099	-	229,150	109,949
PARK GO	35,390	102,241	123,500	14,131	91,533	105,296	368
PARK BOND -2008 BLDG CORP	38,242	119,010	108,000	49,252	157,200	133,204	73,248
POLICE DONATION FUND	68	5,000	-	5,068	3,365	655	7,778
STREETS & SANI CLOTHING	20	-	-	20	-	-	20
PARK DONATION FUND	15,144	18,385	4,587	28,942	2,951	365	31,528
PARK SECURITY DEP	3,092	22,990	21,058	5,024	19,013	18,037	6,000
DEFERRAL -POLICE	5,103	7,578	-	12,681	4,235	-	16,916
DEFERRAL -IF	31,301	12,506	6,120	37,687	5,049	-	42,736
MUNICIPAL BOND	(14,185)	1,654,417	1,602,528	37,704	942,170	961,200	18,674

CITY OF LAKE STATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
PARK CAPITAL IMPROVE.FUND	170	-	-	170	-	-	170
SEWAGE	348,568	1,061,535	930,025	480,078	1,104,160	963,116	621,122
PAY-DD-NET	-	2,699,230	2,699,230	-	2,572,506	2,572,808	(302)
PAY-FED W/H	-	388,288	447,566	(59,278)	395,296	372,014	(35,996)
PAY-FICA	-	237,981	237,981	-	232,713	232,713	-
PAY-MEDI	-	95,108	95,108	-	89,820	89,820	-
PAY-STATE	-	115,427	115,427	-	107,335	100,294	7,041
PAY-COUNTY	-	47,469	47,469	-	43,852	40,484	3,368
PAY-PERF	-	6,004	4,913	1,091	52,994	59,124	(5,039)
PAY-INPP	-	81,307	81,307	-	70,702	70,702	-
PAY-AFLAC	635	23,791	22,590	1,836	24,485	23,815	2,506
PAY-SUPPORT FEES	-	-	-	-	550	550	-
PAY-CHILD SUPPORT	-	14,992	14,992	-	20,583	20,250	333
PAY-DENTAL	-	5,025	4,275	750	4,680	4,879	551
PAY-457 2%	-	36,973	33,130	3,843	24,501	24,501	3,843
PAY-457 VOL%	-	7,433	6,869	564	6,307	6,307	564
PAY-457 C/P	-	1,802	-	1,802	-	-	1,802
PAY-FOP DUES	-	4,943	4,433	510	4,073	3,923	660
PAY-GARNI-CH	-	850	850	-	-	-	-
PAY-GARNI-RS	-	3,326	3,326	-	1,225	1,225	-
PAY-GARNI-JH	-	409	409	-	-	-	-
PAY-GARNI-ND	-	700	700	-	-	-	-
PY-GARNI-JO	-	2,745	2,745	-	250	250	-
PAY -GUARDIAN	-	-	-	-	5,061	5,041	20
PAYROLL -M SMITH DEDUCTI	-	-	-	-	2,318	2,318	-
PAY-GARNI-WT	-	855	855	-	-	-	-
Pay- Liberty National	-	-	-	-	1,501	1,266	235
PAY-CIN LIFE INS	51	5,281	5,101	231	3,781	3,200	812
PAY-HEALTH	-	121,753	103,302	18,451	88,857	97,230	10,078
PAY-PP LEGAL	-	209	199	10	207	167	50
PAY-UNION DUES	-	11,440	10,995	445	11,012	10,557	900
PAY-VISION	-	5,616	2,622	2,994	5,674	8,005	663
PAY-VOL CIVIL PERF	-	13,630	13,508	122	11,268	11,268	122
SANITARY DIST OPERATING	223,129	3,280,812	3,338,952	164,989	3,169,709	2,551,312	783,386
WATER UTILITY OPERA	13,391	2,748,717	2,700,630	61,478	1,926,008	2,133,471	(145,985)
WATER DEPOSITS	74,713	25,575	25,430	74,858	25,715	24,007	76,566
WATER SRF -SINK BOND INT	383,501	716,182	590,172	509,511	714,909	1,194,056	30,364
WATER SRF -SINK RESERVE	422,709	139,059	-	561,768	166,481	-	728,249
WATER SRF- BOND	-	-	-	-	65,008	-	65,008
Totals	\$ 1,654,052	\$ 24,449,925	\$ 23,421,341	\$ 2,682,636	\$ 22,179,456	\$ 21,050,439	\$ 3,811,653

The notes to the financial statements are an integral part of this statement.

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments.

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of a structural imbalance in revenues and disbursements that has carried forward over the last eight years due to the state imposed tax caps, low property tax collection rates, and overspending of appropriations by prior administrations. Although the City has a plan in place, and it will take several years to alleviate the large deficit.

Note 8. Holding Corporation

The City has entered into capital leases with the Lake Station 2008 Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2014, 2015, 2016, and 2017 totaled \$1,564,500, \$711,500, \$1,670,500, and \$1,196,500, respectively.

Note 9. Subsequent Events - Water Utility Sale

On June 8, 2017, the Common Council approved Ordinance 2017-3 providing for the City to enter into a Capital Asset Sale Agreement to sell the Lake Station Waterworks Utility for \$20,680,000 to the Indiana-American Water Company, Inc. The terms of the contract of sale complied with Indiana Code 8-1.5-2-6(b) as schedule 2.1 of the Asset Purchase Agreement states that the Buyer acknowledges that there are outstanding bonds related to the Water Department from the Indiana State Revolving Loan Fund. It further states that these bonds will be paid off from the proceeds of the sale at the next legal period for the paying off of bonds. The contract of sale also stated the sale had to meet the requirements of the Indiana Utility Regulatory Commission.

On August 15, 2018, the Indiana Utility Regulatory Commission (IURC) approved the sale of the Lake Station Waterworks Utility to Indiana-American Water Company, Inc. However, the IURC approval has been appealed and it is unknown at this time as to the status of the sale.

Note 10. Current and Future Financial Considerations

At December 31, 2017, the City's overall cash and investment balance was \$3,811,653 with the General Fund, three payroll withholding funds, and the Water Utility Opera funds cash and investments balances at a negative \$1,692,062, \$41,337, and \$145,985, respectively. The General Fund has reported an overdrawn ending cash balance at December 31 for every year since 2007 due to the combination of the City historically spending in excess of approved budgets, and an average property tax collection rate of 68 percent due to state constitutional amendment which permanently established property tax caps and low collections.

The Water Deposits fund's cash balance, at December 31, 2017, is less than the meter deposit liability to its customers of \$147,192. Additionally, the Water Deposits fund shares a bank account with the Water Utility Oper fund (which was overdrawn at year end). This has resulted in the operating fund relying on customer deposits to fund operations.

CITY OF LAKE STATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Common Council approved Ordinance 2012-20 for the issuance of revenue bonds for construction and improvements to the City's Water Utility. This ordinance required the Water Utility to maintain a monthly operating balance of \$141,200. The Water Utility Opera Fund did not have sufficient cash to meet the bond ordinance requirements each month of the audit period. These bonds were eventually sold to the Indiana Finance Authority through the State Revolving Loan Fund.

City's Plan to address Financial Concerns

The Water Deposits and Utility funds negative cash balance on December 31, 2017, is due to an error. In an attempt to transfer funds from the Water Utility to the Sanitary District, a check was issued in early 2016 and deposited into the General Check Book for \$264,708, in error. After research, this was corrected June 30, 2018, taking both the Water Utility and Water Deposits funds to a positive balance.

The Common Council approved Ordinance 2017-3 for the City to enter into a Capital Asset Sale Agreement to sell the Lake Station Water Works Utility for \$20,680,000 to the Indiana-American Water Company, Inc., on June 8, 2017. The terms of the sale include the disposition of any indebtedness due upon the real property and Waterworks Utility pursuant to Indiana Code 8-1.5-2-6(b) as well as meet the requirements of the Indiana Utility Regulatory Commission. The Indiana Utility Regulatory Commission (IURC) approved the sale of the Water Utility; however, the IURC'S approval has been appealed as of August 15, 2018. If the appeals get resolved and sale of the Water Utility goes through the profit from the sale of the Water Utility would enable the City's General Fund to have a positive cash balance.

Beginning in fiscal year 2018, the DLGF certified budgets reflect the full amount of the circuit breaker for property tax funds, in essence limiting the amount that each fund can appropriate to reflect both negative balances and circuit breaker credits. The City has reduced expenses assigned to the General Fund in 2017, 2018, and 2019 adopted budgets. The City anticipates, even in the absence of a Water Utility Sale, that the City will gradually reduce the negative balance in the General Fund with a target of a positive balance within four years.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	BRICK DONATION FUND	PARK NON-REVERTING FUND	ALCOHOL PROGRAM MONITOR	ECONOMIC DEVELOPMENT	DRUNK DRIVING /BLITZ	REFUSE DEPARTMENT	PARK CONST (2008 BLDG)
Cash and investments - beginning	\$ (2,017,131)	\$ 48,322	\$ 36,024	\$ 17	\$ 13,065	\$ 947	\$ 3,916	\$ 402	\$ (49,670)	\$ 737,544
Receipts:										
Taxes	2,561,099	-	-	-	-	-	-	-	-	-
Licenses and permits	104,945	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	814,736	605,177	131,027	-	-	-	-	-	-	-
Charges for services	298,413	-	-	-	60,519	-	-	-	658,041	-
Fines and forfeits	300	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,945,538	109,278	20,234	-	59,263	2,590	89,022	50,395	41,653	2,269
Total receipts	6,725,031	714,455	151,261	-	119,782	2,590	89,022	50,395	699,694	2,269
Disbursements:										
Personal services	2,896,142	511,556	-	-	-	3,230	-	42,396	278,264	-
Supplies	130,752	52,849	120,654	-	-	-	-	-	76,509	-
Other services and charges	865,440	40,140	-	17	93,227	-	9,134	-	82,267	311,500
Debt service - principal and interest	1,818,463	68,507	-	-	-	-	-	-	-	-
Capital outlay	65,514	62,442	-	-	38,272	-	11,142	8,000	246,466	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	851,198	-	-	-	-	-	-	-	-	-
Total disbursements	6,627,509	735,494	120,654	17	131,499	3,230	20,276	50,396	683,506	311,500
Excess (deficiency) of receipts over disbursements	97,522	(21,039)	30,607	(17)	(11,717)	(640)	68,746	(1)	16,188	(309,231)
Cash and investments - ending	\$ (1,919,609)	\$ 27,283	\$ 66,631	\$ -	\$ 1,348	\$ 307	\$ 72,662	\$ 401	\$ (33,482)	\$ 428,313

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LOCAL LAW ENFOR.CONT ED.	CLERK'S RECORD PERP	DEFERRAL -OV	UNSAFE BUILDING NON-REVER	RIVERBOAT -INFRASTRUCTURE	PARK AND RECREATION FUND	USERS FEE-L.S. CONT	FIRE HAZARDOUS NON-REVERT	CEDIT	DRUG SEIZURE (FEDERAL)
Cash and investments - beginning	\$ 18,769	\$ 3,713	\$ 10,293	\$ 2,004	\$ 523,034	\$ (35,334)	\$ 6,277	\$ 12,734	\$ -	\$ 240
Receipts:										
Taxes	-	-	-	-	-	231,992	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	141,115	-	-	-	345,605	-
Charges for services	29,602	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	67	1,952	13,094	-	-	6,510	2,324	-	-	-
Total receipts	29,669	1,952	13,094	-	141,115	238,502	2,324	-	345,605	-
Disbursements:										
Personal services	-	-	23,079	-	-	218,453	-	-	-	-
Supplies	-	4,000	-	-	-	20,425	-	-	-	-
Other services and charges	28,195	-	-	337	420,000	54,022	8,157	-	31,495	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	12,623	-	-	181,172	240
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,865	-	-	-	-
Total disbursements	28,195	4,000	23,079	337	420,000	307,388	8,157	-	212,667	240
Excess (deficiency) of receipts over disbursements	1,474	(2,048)	(9,985)	(337)	(278,885)	(68,886)	(5,833)	-	132,938	(240)
Cash and investments - ending	\$ 20,243	\$ 1,665	\$ 308	\$ 1,667	\$ 244,149	\$ (104,220)	\$ 444	\$ 12,734	\$ 132,938	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	MAJOR MOVES CONSTRUCTION	E 911 EQUIPMENT	CUMULATIVE SEWAGE FUND	STORMWATER MS4	MUNICIPAL COMPLEX	COMPOST	CUMULATIVE CAPITAL IMPROV	DRUG SEIZURE (STATE)	POLICE PENSION FUND	LOIT Safety
Cash and investments - beginning	\$ 107,820	\$ -	\$ 300,481	\$ 385,991	\$ (211,288)	\$ 90	\$ 72,741	\$ 1,614	\$ 314,653	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	33,255	-	339,262	274,541
Charges for services	-	-	28,063	590,292	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	300,469	-	-	250,200	40,484	-	13,651	-	-
Total receipts	-	300,469	28,063	590,292	250,200	40,484	33,255	13,651	339,262	274,541
Disbursements:										
Personal services	-	-	328,544	293,839	-	-	-	-	450	138,471
Supplies	-	-	-	81,634	-	-	-	-	-	-
Other services and charges	-	-	-	216,004	-	40,573	-	-	333,994	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	10,880	14,182	-	42,401	4,978	-	53,623
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	100	1	-	-	-	-
Total disbursements	-	-	328,544	602,357	14,282	40,574	42,401	4,978	334,444	192,094
Excess (deficiency) of receipts over disbursements	-	300,469	(300,481)	(12,065)	235,918	(90)	(9,146)	8,673	4,818	82,447
Cash and investments - ending	\$ 107,820	\$ 300,469	\$ -	\$ 373,926	\$ 24,630	\$ -	\$ 63,595	\$ 10,287	\$ 319,471	\$ 82,447

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	COURT	Food Pantry -Donation	OCRA Grant	CIVIC CENTER	GRAND BLVD LAKE ENHAN	GENERAL OBLIGATION BOND	PARK GO	PARK BOND -2008 BLDG CORP	POLICE DONATION FUND	STREETS & SANI CLOTHING
Cash and investments - beginning	\$ 255,404	\$ -	\$ -	\$ 15,203	\$ 2,163	\$ 18,967	\$ 24,322	\$ -	\$ 1,018	\$ 126
Receipts:										
Taxes	-	-	-	-	-	102,003	122,992	48,614	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	28,600	-	-	-	-	-	-
Fines and forfeits	375,609	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	7,921	-	-	-	1,985	7,407
Total receipts	375,609	-	-	28,600	7,921	102,003	122,992	48,614	1,985	7,407
Disbursements:										
Personal services	-	-	-	-	-	-	-	1,908	-	-
Supplies	-	-	-	-	-	-	-	-	2,945	7,509
Other services and charges	-	-	-	29,659	4,797	-	1,500	-	-	-
Debt service - principal and interest	-	-	-	-	-	39,728	121,148	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	387,055	-	-	-	-	6,127	9,463	-	-	-
Total disbursements	387,055	-	-	29,659	4,797	45,855	132,111	1,908	2,945	7,509
Excess (deficiency) of receipts over disbursements	(11,446)	-	-	(1,059)	3,124	56,148	(9,119)	46,706	(960)	(102)
Cash and investments - ending	\$ 243,958	\$ -	\$ -	\$ 14,144	\$ 5,287	\$ 75,115	\$ 15,203	\$ 46,706	\$ 58	\$ 24

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PARK DONATION FUND	PARK SECURITY DEP	COPS	DEFERRAL -POLICE	DEFERRAL -IF	MUNICIPAL BOND	PARK CAPITAL IMPROVE.FUND	SEWAGE	PAY-DD-NET	PAY-FED W/H
Cash and investments - beginning	\$ 22,786	\$ 2,318	\$ -	\$ 10,247	\$ 12,535	\$ 257,836	\$ 170	\$ 154,023	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	1,103,218	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	43,100	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	1,200,000	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	3,663	22,470	-	13,671	28,742	305,000	-	155,252	2,801,036	399,161
Total receipts	3,663	22,470	43,100	13,671	28,742	1,408,218	-	1,355,252	2,801,036	399,161
Disbursements:										
Personal services	-	-	43,100	23,412	27,000	-	-	617,748	-	-
Supplies	-	23,002	-	-	-	-	-	383,804	-	-
Other services and charges	10,737	-	-	-	-	-	-	315,639	-	-
Debt service - principal and interest	-	-	-	-	-	1,682,805	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	27,512	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	7,001	-	-	2,801,036	399,161
Total disbursements	10,737	23,002	43,100	23,412	27,000	1,689,806	-	1,344,703	2,801,036	399,161
Excess (deficiency) of receipts over disbursements	(7,074)	(532)	-	(9,741)	1,742	(281,588)	-	10,549	-	-
Cash and investments - ending	\$ 15,712	\$ 1,786	\$ -	\$ 506	\$ 14,277	\$ (23,752)	\$ 170	\$ 164,572	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

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	PAY-FICA	PAY-MEDI	PAY-STATE	PAY-COUNTY	PAY-INPP	PAY-AFLAC	PAY-SUPPORT FEES	PAY-CHILD SUPPORT	PAY-DENTAL	PAY-457 2%
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	273,514	101,143	125,826	47,734	76,383	17,264	275	24,519	5,765	69,600
Total receipts	273,514	101,143	125,826	47,734	76,383	17,264	275	24,519	5,765	69,600
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	273,514	101,143	125,826	47,734	76,383	17,099	275	24,519	5,765	69,600
Total disbursements	273,514	101,143	125,826	47,734	76,383	17,099	275	24,519	5,765	69,600
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	165	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 717	\$ -	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

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	PAY-GARNI-KL	PAY-GARNI-AS	PAY-GARNI-MM	PAY-GARNI-SO	PAY-GARNI-JO	PAY-GARNI-ND	PAY-CIN LIFE INS	PAY-HEALTH	PAY-PP LEGAL	PAY-UNION DUES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,166	275	1,173	7,193	93,082	324	12,439
Total receipts	-	-	-	1,166	275	1,173	7,193	93,082	324	12,439
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,166	275	1,173	6,628	93,082	324	12,439
Total disbursements	-	-	-	1,166	275	1,173	6,628	93,082	324	12,439
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	565	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 612	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAY-VISION	PAY-VOL CIVIL PERF	SANITARY DIST -BOND	SANITARY DIST OPERATING	WATER UTILITY OPERA	WATER DEPOSITS	WATER SRF -BOND	WATER SRF -SINK BOND INT	WATER SRF -SINK RESERVE	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 294,479	\$ 180,218	\$ (35,755)	\$ 68,270	\$ -	\$ 240,662	\$ 144,501	\$ 1,957,360
Receipts:										
Taxes	-	-	-	-	-	-	-	485,762	139,104	4,794,784
Licenses and permits	-	-	-	-	-	-	-	-	-	104,945
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	2,727,818
Charges for services	-	-	-	-	-	-	-	-	-	2,893,530
Fines and forfeits	-	-	-	-	-	-	-	-	-	375,909
Utility fees	-	-	673,068	3,019,945	1,825,097	-	-	-	-	5,518,110
Other receipts	6,095	13,255	-	322,403	118,756	23,575	1,994,177	-	-	11,137,995
Total receipts	6,095	13,255	673,068	3,342,348	1,943,853	23,575	1,994,177	485,762	139,104	27,553,091
Disbursements:										
Personal services	-	-	-	29,912	202,516	-	-	-	-	5,680,020
Supplies	-	-	-	-	-	-	-	-	-	904,083
Other services and charges	-	-	-	-	21,944	-	-	-	-	2,918,778
Debt service - principal and interest	-	-	711,731	-	624,866	-	-	422,185	-	5,489,433
Capital outlay	-	-	-	387,622	17,542	-	-	-	-	1,184,611
Utility operating expenses	-	-	-	2,804,065	675,360	-	-	-	-	3,479,425
Other disbursements	6,095	13,255	-	110,683	437,939	16,501	1,994,177	-	-	8,005,410
Total disbursements	6,095	13,255	711,731	3,332,282	1,980,167	16,501	1,994,177	422,185	-	27,661,760
Excess (deficiency) of receipts over disbursements	-	-	(38,663)	10,066	(36,314)	7,074	-	63,577	139,104	(108,669)
Cash and investments - ending	\$ -	\$ -	\$ 255,816	\$ 190,284	\$ (72,069)	\$ 75,344	\$ -	\$ 304,239	\$ 283,605	\$ 1,848,691

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	BRICK DONATION FUND	PARK NON-REVERTING FUND	ALCOHOL PROGRAM MONITOR	ECONOMIC DEVELOPMENT	DRUNK DRIVING /BLITZ	REFUSE DEPARTMENT	PARK CONST (2008 BLDG)
Cash and investments - beginning	\$ (1,919,609)	\$ 27,283	\$ 66,631	\$ -	\$ 1,348	\$ 307	\$ 72,662	\$ 401	\$ (33,482)	\$ 428,313
Receipts:										
Taxes	2,385,238	195,244	-	-	-	-	-	-	-	-
Licenses and permits	249,449	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	555,576	460,799	147,733	-	-	-	-	34,352	-	-
Charges for services	79,746	-	-	-	114,522	-	-	-	646,695	-
Fines and forfeits	30,022	-	-	-	-	3,250	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,725,111	302,778	-	-	2,775	-	4,725	-	71,669	903
Total receipts	6,025,142	958,821	147,733	-	117,297	3,250	4,725	34,352	718,364	903
Disbursements:										
Personal services	2,941,060	475,357	-	-	-	3,230	-	34,352	274,100	-
Supplies	83,475	42,404	122,439	-	-	-	-	-	79,145	-
Other services and charges	894,718	214,961	15,000	-	52,199	-	33,047	-	125,467	429,020
Debt service - principal and interest	1,637,082	128,023	-	-	-	-	-	-	-	-
Capital outlay	64,149	60,467	18,714	-	4,230	-	-	-	240,803	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	226,351	-	-	-	-	-	-	-	-	-
Total disbursements	5,846,835	921,212	156,153	-	56,429	3,230	33,047	34,352	719,515	429,020
Excess (deficiency) of receipts over disbursements	178,307	37,609	(8,420)	-	60,868	20	(28,322)	-	(1,151)	(428,117)
Cash and investments - ending	\$ (1,741,302)	\$ 64,892	\$ 58,211	\$ -	\$ 62,216	\$ 327	\$ 44,340	\$ 401	\$ (34,633)	\$ 196

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOCAL LAW ENFOR.CONT ED.	CLERK'S RECORD PERP	DEFERRAL -OV	UNSAFE BUILDING NON-REVER	RIVERBOAT -INFRASTRUCTURE	PARK AND RECREATION FUND	USERS FEE-L.S. CONT	FIRE HAZARDOUS NON-REVERT	CEDIT	DRUG SEIZURE (FEDERAL)
Cash and investments - beginning	\$ 20,243	\$ 1,665	\$ 308	\$ 1,667	\$ 244,149	\$ (104,220)	\$ 444	\$ 12,734	\$ 132,938	\$ -
Receipts:										
Taxes	-	-	-	-	-	254,485	-	-	-	-
Licenses and permits	21,760	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	129,986	-	-	-	351,473	-
Charges for services	-	1,968	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	4,110	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	146,854	1,796	-	18,505	1,497
Total receipts	21,760	1,968	4,110	-	129,986	401,339	1,796	-	369,978	1,497
Disbursements:										
Personal services	325	-	-	-	-	213,905	-	-	-	-
Supplies	-	-	-	-	-	15,471	-	-	-	-
Other services and charges	19,869	-	-	1,355	126,000	50,245	-	-	5,000	-
Debt service - principal and interest	-	-	-	-	-	145,160	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	306,010	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	20,194	-	-	1,355	126,000	424,781	-	-	311,010	-
Excess (deficiency) of receipts over disbursements	1,566	1,968	4,110	(1,355)	3,986	(23,442)	1,796	-	58,968	1,497
Cash and investments - ending	\$ 21,809	\$ 3,633	\$ 4,418	\$ 312	\$ 248,135	\$ (127,662)	\$ 2,240	\$ 12,734	\$ 191,906	\$ 1,497

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	MAJOR MOVES CONSTRUCTION	E 911 EQUIPMENT	CUMULATIVE SEWAGE FUND	STORMWATER MS4	MUNICIPAL COMPLEX	COMPOST	CUMULATIVE CAPITAL IMPROV	DRUG SEIZURE (STATE)	POLICE PENSION FUND	LOIT Safety
Cash and investments - beginning	\$ 107,820	\$ 300,469	\$ -	\$ 373,926	\$ 24,630	\$ -	\$ 63,595	\$ 10,287	\$ 319,471	\$ 82,447
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	1,250	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	31,578	-	350,626	286,132
Charges for services	-	-	-	566,889	-	12,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,712	-	-	-	1,792	163,000	-
Total receipts	-	-	-	569,851	-	12,500	31,578	1,792	513,626	286,132
Disbursements:										
Personal services	-	-	-	247,361	-	-	-	-	-	141,964
Supplies	-	-	-	54,777	-	-	-	-	-	-
Other services and charges	-	-	-	200,200	-	12,500	-	2,000	342,976	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,144	287,579	-	122,942	-	-	42,400	-	-	165,269
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	163,000	-
Total disbursements	9,144	287,579	-	625,280	-	12,500	42,400	2,000	505,976	307,233
Excess (deficiency) of receipts over disbursements	(9,144)	(287,579)	-	(55,429)	-	-	(10,822)	(208)	7,650	(21,101)
Cash and investments - ending	\$ 98,676	\$ 12,890	\$ -	\$ 318,497	\$ 24,630	\$ -	\$ 52,773	\$ 10,079	\$ 327,121	\$ 61,346

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	COURT	Food Pantry -Donation	OCRA Grant	CIVIC CENTER	GRAND BLVD LAKE ENHAN	GENERAL OBLIGATION BOND	PARK GO	PARK BOND -2008 BLDG CORP	POLICE DONATION FUND	STREETS & SANI CLOTHING
Cash and investments - beginning	\$ 243,958	\$ -	\$ -	\$ 14,144	\$ 5,287	\$ 75,115	\$ 15,203	\$ 46,706	\$ 58	\$ 24
Receipts:										
Taxes	-	-	-	-	-	124,997	143,687	100,536	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	311,072	-	-	-	-	-	-	-
Charges for services	-	-	-	33,800	-	-	-	-	-	-
Fines and forfeits	326,397	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	923	146,506	-	9,217	-	-	-	10	2,055
Total receipts	326,397	923	457,578	33,800	9,217	124,997	143,687	100,536	10	2,055
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	2,059
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	923	454,578	9,498	9,100	500	-	1,000	-	-
Debt service - principal and interest	-	-	-	-	-	150,888	123,500	108,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	312,601	-	-	-	-	-	-	-	-	-
Total disbursements	312,601	923	454,578	9,498	9,100	151,388	123,500	109,000	-	2,059
Excess (deficiency) of receipts over disbursements	13,796	-	3,000	24,302	117	(26,391)	20,187	(8,464)	10	(4)
Cash and investments - ending	\$ 257,754	\$ -	\$ 3,000	\$ 38,446	\$ 5,404	\$ 48,724	\$ 35,390	\$ 38,242	\$ 68	\$ 20

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PARK DONATION FUND	PARK SECURITY DEP	COPS	DEFERRAL -POLICE	DEFERRAL -IF	MUNICIPAL BOND	PARK CAPITAL IMPROVE.FUND	SEWAGE	PAY-DD-NET	PAY-FED W/H
Cash and investments - beginning	\$ 15,712	\$ 1,786	\$ -	\$ 506	\$ 14,277	\$ (23,752)	\$ 170	\$ 164,572	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	855,284	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	38,800	-	-	-	-	-	-	-
Charges for services	-	20,706	-	-	-	-	-	1,200,000	-	-
Fines and forfeits	-	-	-	4,597	17,024	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	8,454	-	-	-	-	116,000	-	174,455	2,752,080	404,262
Total receipts	8,454	20,706	38,800	4,597	17,024	971,284	-	1,374,455	2,752,080	404,262
Disbursements:										
Personal services	-	-	38,800	-	-	-	-	505,926	-	-
Supplies	-	-	-	-	-	-	-	283,803	-	-
Other services and charges	9,022	19,400	-	-	-	2,516	-	328,730	-	-
Debt service - principal and interest	-	-	-	-	-	659,201	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	300,000	-	72,000	2,752,080	404,262
Total disbursements	9,022	19,400	38,800	-	-	961,717	-	1,190,459	2,752,080	404,262
Excess (deficiency) of receipts over disbursements	(568)	1,306	-	4,597	17,024	9,567	-	183,996	-	-
Cash and investments - ending	\$ 15,144	\$ 3,092	\$ -	\$ 5,103	\$ 31,301	\$ (14,185)	\$ 170	\$ 348,568	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>PAY-FICA</u>	<u>PAY-MEDI</u>	<u>PAY-STATE</u>	<u>PAY-COUNTY</u>	<u>PAY-INPP</u>	<u>PAY-AFLAC</u>	<u>PAY-SUPPORT FEES</u>	<u>PAY-CHILD SUPPORT</u>	<u>PAY-DENTAL</u>	<u>PAY-457 2%</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 717	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	249,938	98,313	118,609	46,904	82,438	14,293	220	17,021	5,595	71,248
Total receipts	249,938	98,313	118,609	46,904	82,438	14,293	220	17,021	5,595	71,248
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	249,938	98,313	118,609	46,904	82,438	14,375	220	17,021	5,595	71,248
Total disbursements	249,938	98,313	118,609	46,904	82,438	14,375	220	17,021	5,595	71,248
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(82)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 635	\$ -	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAY-457 VOL%	PAY-457 C/P	PAY-FOP DUES	PAY-GARNI-CH	PAY-GARNI-HP	PAY-GARNI-DD	PAY-GARNI-DG	PAY-GARNI-KG	PAY-GARNI-AS	PAY-GARNI-JS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,627	70,643	3,645	1,300	-	-	-	-	124	1,150
Total receipts	2,627	70,643	3,645	1,300	-	-	-	-	124	1,150
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,627	70,643	3,645	1,300	-	-	-	-	124	1,100
Total disbursements	2,627	70,643	3,645	1,300	-	-	-	-	124	1,100
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	50
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>PAY-GARNI-KL</u>	<u>PAY-GARNI-AS</u>	<u>PAY-GARNI-MM</u>	<u>PAY-GARNI-SO</u>	<u>PAY-GARNI-JO</u>	<u>PAY-GARNI-ND</u>	<u>PAY-CIN LIFE INS</u>	<u>PAY-HEALTH</u>	<u>PAY-PP LEGAL</u>	<u>PAY-UNION DUES</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 612	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	150	1,480	200	-	400	1,300	5,968	91,571	191	12,805
Total receipts	<u>150</u>	<u>1,480</u>	<u>200</u>	<u>-</u>	<u>400</u>	<u>1,300</u>	<u>5,968</u>	<u>91,571</u>	<u>191</u>	<u>12,805</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	150	1,480	200	-	400	1,300	6,529	91,571	191	12,805
Total disbursements	<u>150</u>	<u>1,480</u>	<u>200</u>	<u>-</u>	<u>400</u>	<u>1,300</u>	<u>6,529</u>	<u>91,571</u>	<u>191</u>	<u>12,805</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(561)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAY-VISION	PAY-VOL CIVIL PERF	SANITARY DIST -BOND	SANITARY DIST OPERATING	WATER UTILITY OPERA	WATER DEPOSITS	WATER SRF -BOND	WATER SRF -SINK BOND INT	WATER SRF -SINK RESERVE	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 255,816	\$ 190,284	\$ (72,069)	\$ 75,344	\$ -	\$ 304,239	\$ 283,605	\$ 1,848,691
Receipts:										
Taxes	-	-	101,622	-	-	-	-	-	-	4,161,093
Licenses and permits	-	-	-	-	-	-	-	-	-	272,459
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	2,698,127
Charges for services	-	-	-	-	-	-	-	-	-	2,676,826
Fines and forfeits	-	-	-	-	-	-	-	-	-	385,400
Utility fees	-	-	-	2,881,966	1,933,982	23,870	-	-	-	4,839,818
Penalties	-	-	-	106,121	23,381	-	-	-	-	129,502
Other receipts	6,216	20,306	53,100	125,603	80,400	-	929,937	680,707	139,104	9,990,585
Total receipts	6,216	20,306	154,722	3,113,690	2,037,763	23,870	929,937	680,707	139,104	25,153,810
Disbursements:										
Personal services	-	-	-	37,055	183,238	-	-	-	-	5,098,732
Supplies	-	-	-	-	-	-	-	-	-	681,514
Other services and charges	-	-	-	-	9,111	-	-	-	-	3,368,935
Debt service - principal and interest	-	-	357,438	-	-	-	-	601,445	-	3,910,737
Capital outlay	-	-	-	455,494	-	-	929,937	-	-	2,707,138
Utility operating expenses	-	-	-	2,552,596	850,083	-	-	-	-	3,402,679
Other disbursements	6,216	20,306	53,100	35,700	909,871	24,501	-	-	-	6,178,714
Total disbursements	6,216	20,306	410,538	3,080,845	1,952,303	24,501	929,937	601,445	-	25,348,449
Excess (deficiency) of receipts over disbursements	-	-	(255,816)	32,845	85,460	(631)	-	79,262	139,104	(194,639)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 223,129	\$ 13,391	\$ 74,713	\$ -	\$ 383,501	\$ 422,709	\$ 1,654,052

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK NON-REVERTING FUND	ALCOHOL PROGRAM MONITOR	ECONOMIC DEVELOPMENT	DRUNK DRIVING /BLITZ	REFUSE DEPARTMENT	PARK CONST (2008 BLDG)	LOCAL LAW ENFOR.CON'T ED.
Cash and investments - beginning	\$ (1,741,302)	\$ 64,892	\$ 58,211	\$ 62,216	\$ 327	\$ 44,340	\$ 401	\$ (34,633)	\$ 196	\$ 21,809
Receipts:										
Taxes	2,220,695	162,132	-	-	-	-	-	-	-	-
Licenses and permits	232,557	-	-	-	-	-	-	-	-	8,525
Intergovernmental receipts	545,673	456,598	146,192	-	-	-	14,374	-	-	-
Charges for services	107,045	-	-	132,434	-	-	-	627,729	-	21,309
Fines and forfeits	42,116	-	-	-	2,760	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,134,846	138,000	850	100	-	4,725	-	40,034	1	-
Total receipts	5,282,932	756,730	147,042	132,534	2,760	4,725	14,374	667,763	1	29,834
Disbursements:										
Personal services	2,627,533	576,348	-	-	3,230	-	14,349	200,004	-	-
Supplies	64,650	22,444	82,478	-	-	-	-	63,961	-	-
Other services and charges	713,854	44,599	15,000	38,069	-	-	-	121,518	-	20,249
Debt service - principal and interest	1,398,000	140,034	-	-	-	-	-	-	-	-
Capital outlay	26,636	36,069	373	-	-	-	-	244,836	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	658,831	-	-	-	-	484	-	-	-	-
Total disbursements	5,489,504	819,494	97,851	38,069	3,230	484	14,349	630,319	-	20,249
Excess (deficiency) of receipts over disbursements	(206,572)	(62,764)	49,191	94,465	(470)	4,241	25	37,444	1	9,585
Cash and investments - ending	\$ (1,947,874)	\$ 2,128	\$ 107,402	\$ 156,681	\$ (143)	\$ 48,581	\$ 426	\$ 2,811	\$ 197	\$ 31,394

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CLERK'S RECORD PERP	DEFERRAL -OV	UNSAFE BUILDING NON-REVER	RIVERBOAT -INFRASTRUCTURE	PARK AND RECREATION FUND	USERS FEE-L.S. CONT	FIRE HAZARDOUS NON-REVERT	Canine Fund (Police)	CEDIT	LOIT Special Distribution
Cash and investments - beginning	\$ 3,633	\$ 4,418	\$ 312	\$ 248,135	\$ (127,662)	\$ 2,240	\$ 12,734	\$ -	\$ 191,906	\$ -
Receipts:										
Taxes	-	-	-	-	277,757	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	103,197	13,056	-	-	-	336,923	299,646
Charges for services	3,549	-	-	-	-	-	4,156	-	-	-
Fines and forfeits	-	7,354	-	-	-	2,417	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	372,271	-	-	1,500	-	-
Total receipts	3,549	7,354	-	103,197	663,084	2,417	4,156	1,500	336,923	299,646
Disbursements:										
Personal services	-	10,335	-	-	180,890	-	-	-	-	-
Supplies	-	-	-	-	21,025	-	3,471	-	-	-
Other services and charges	-	-	-	-	50,547	-	-	-	25,000	-
Debt service - principal and interest	-	-	-	-	184,682	-	-	-	-	-
Capital outlay	-	-	-	-	111	-	-	-	121,645	275,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	350,000	2,540	-	-	-	250,000	-
Total disbursements	-	10,335	-	350,000	439,795	-	3,471	-	396,645	275,000
Excess (deficiency) of receipts over disbursements	3,549	(2,981)	-	(246,803)	223,289	2,417	685	1,500	(59,722)	24,646
Cash and investments - ending	\$ 7,182	\$ 1,437	\$ 312	\$ 1,332	\$ 95,627	\$ 4,657	\$ 13,419	\$ 1,500	\$ 132,184	\$ 24,646

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	DRUG SEIZURE (FEDERAL)	MAJOR MOVES CONSTRUCTION	E 911 EQUIPMENT	STORMWATER MS4	MUNICIPAL COMPLEX	COMPOST	CUMULATIVE CAPITAL IMPROV	DRUG SEIZURE (STATE)	POLICE PENSION FUND	LOIT Safety
Cash and investments - beginning	\$ 1,497	\$ 98,676	\$ 12,890	\$ 318,497	\$ 24,630	\$ -	\$ 52,773	\$ 10,079	\$ 327,121	\$ 61,346
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	32,043	-	342,782	261,152
Charges for services	-	-	-	629,341	-	65,756	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	4,335	-	-	-	-	-	-	2,100	-	-
Total receipts	4,335	-	-	629,341	-	65,756	32,043	2,100	342,782	261,152
Disbursements:										
Personal services	-	-	-	101,014	-	-	-	-	344,175	134,740
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	99,289	-	-	20,000	3,606	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	12,890	-	-	-	-	-	-	93,504
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	102,000	-	-	-	-	-	-
Total disbursements	-	-	12,890	302,303	-	-	20,000	3,606	344,175	228,244
Excess (deficiency) of receipts over disbursements	4,335	-	(12,890)	327,038	-	65,756	12,043	(1,506)	(1,393)	32,908
Cash and investments - ending	\$ 5,832	\$ 98,676	\$ -	\$ 645,535	\$ 24,630	\$ 65,756	\$ 64,816	\$ 8,573	\$ 325,728	\$ 94,254

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	COURT	OCRA Grant	CIVIC CENTER	GRAND BLVD LAKE ENHAN	GENERAL OBLIGATION BOND	PARK GO	PARK BOND -2008 BLDG CORP	POLICE DONATION FUND	STREETS & SANI CLOTHING
Cash and investments - beginning	\$ 257,754	\$ 3,000	\$ 38,446	\$ 5,404	\$ 48,724	\$ 35,390	\$ 38,242	\$ 68	\$ 20
Receipts:									
Taxes	-	-	-	-	338,614	101,688	118,568	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	82,753	-	-	24,549	553	442	-	-
Charges for services	-	-	13,100	-	-	-	-	-	-
Fines and forfeits	341,005	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,280	-	-	-	5,000	-
Total receipts	341,005	82,753	13,100	5,280	363,163	102,241	119,010	5,000	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	327,521	-	24,247	-	500	1,000	1,000	-	-
Debt service - principal and interest	-	-	-	-	72,288	122,500	107,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	85,753	-	115	-	-	-	-	-
Total disbursements	327,521	85,753	24,247	115	72,788	123,500	108,000	-	-
Excess (deficiency) of receipts over disbursements	13,484	(3,000)	(11,147)	5,165	290,375	(21,259)	11,010	5,000	-
Cash and investments - ending	\$ 271,238	\$ -	\$ 27,299	\$ 10,569	\$ 339,099	\$ 14,131	\$ 49,252	\$ 5,068	\$ 20

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PARK DONATION FUND	PARK SECURITY DEP	DEFERRAL -POLICE	DEFERRAL -IF	MUNICIPAL BOND	PARK CAPITAL IMPROVE.FUND	SEWAGE	PAY-DD-NET	PAY-FED W/H
Cash and investments - beginning	\$ 15,144	\$ 3,092	\$ 5,103	\$ 31,301	\$ (14,185)	\$ 170	\$ 348,568	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	1,065,915	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,795	-	-	-	-
Charges for services	-	22,990	-	-	-	-	1,061,535	-	-
Fines and forfeits	-	-	7,578	12,506	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	18,385	-	-	-	582,707	-	-	2,699,230	388,288
Total receipts	18,385	22,990	7,578	12,506	1,654,417	-	1,061,535	2,699,230	388,288
Disbursements:									
Personal services	-	-	-	6,120	-	-	472,998	-	-
Supplies	-	-	-	-	-	-	183,584	-	-
Other services and charges	-	-	-	-	1,200	-	273,443	-	-
Debt service - principal and interest	-	-	-	-	1,601,328	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,587	21,058	-	-	-	-	-	2,699,230	447,566
Total disbursements	4,587	21,058	-	6,120	1,602,528	-	930,025	2,699,230	447,566
Excess (deficiency) of receipts over disbursements	13,798	1,932	7,578	6,386	51,889	-	131,510	-	(59,278)
Cash and investments - ending	\$ 28,942	\$ 5,024	\$ 12,681	\$ 37,687	\$ 37,704	\$ 170	\$ 480,078	\$ -	\$ (59,278)

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PAY-FICA</u>	<u>PAY-MEDI</u>	<u>PAY-STATE</u>	<u>PAY-COUNTY</u>	<u>PAY-PERF</u>	<u>PAY-INPP</u>	<u>PAY-AFLAC</u>	<u>PAY-SUPPORT FEES</u>	<u>PAY-CHILD SUPPORT</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 635	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	237,981	95,108	115,427	47,469	6,004	81,307	23,791	-	14,992
Total receipts	237,981	95,108	115,427	47,469	6,004	81,307	23,791	-	14,992
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	237,981	95,108	115,427	47,469	4,913	81,307	22,590	-	14,992
Total disbursements	237,981	95,108	115,427	47,469	4,913	81,307	22,590	-	14,992
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,091	-	1,201	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,091	\$ -	\$ 1,836	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PAY-DENTAL</u>	<u>PAY-457 2%</u>	<u>PAY-457 VOL%</u>	<u>PAY-457 C/P</u>	<u>PAY-FOP DUES</u>	<u>PAY-GARNI-CH</u>	<u>PAY-GARNI-RS</u>	<u>PAY-GARNI-JH</u>	<u>PAY-GARNI-ND</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,025	36,973	7,433	1,802	4,943	850	3,326	409	700
Total receipts	5,025	36,973	7,433	1,802	4,943	850	3,326	409	700
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,275	33,130	6,869	-	4,433	850	3,326	409	700
Total disbursements	4,275	33,130	6,869	-	4,433	850	3,326	409	700
Excess (deficiency) of receipts over disbursements	750	3,843	564	1,802	510	-	-	-	-
Cash and investments - ending	\$ 750	\$ 3,843	\$ 564	\$ 1,802	\$ 510	\$ -	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PY-GARNI-JO	PAY -GUARDIAN	PAYROLL -M SMITH DEDUCTI	PAY-GARNI-WT	Pay- Liberty National	PAY-CIN LIFE INS	PAY-HEALTH	PAY-PP LEGAL	PAY-UNION DUES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,745	-	-	855	-	5,281	121,753	209	11,440
Total receipts	2,745	-	-	855	-	5,281	121,753	209	11,440
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,745	-	-	855	-	5,101	103,302	199	10,995
Total disbursements	2,745	-	-	855	-	5,101	103,302	199	10,995
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	180	18,451	10	445
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231	\$ 18,451	\$ 10	\$ 445

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAY-VISION	PAY-VOL CIVIL PERF	SANITARY DIST OPERATING	WATER UTILITY OPERA	WATER DEPOSITS	WATER SRF -SINK BOND INT	WATER SRF -SINK RESERVE	WATER SRF- BOND	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 223,129	\$ 13,391	\$ 74,713	\$ 383,501	\$ 422,709	\$ -	\$ 1,654,052
Receipts:									
Taxes	-	-	-	-	-	-	-	-	4,285,369
Licenses and permits	-	-	-	-	-	-	-	-	241,082
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,665,728
Charges for services	-	-	-	-	-	-	-	-	2,688,944
Fines and forfeits	-	-	-	-	-	-	-	-	415,736
Utility fees	-	-	3,169,994	2,637,644	-	-	-	-	5,807,638
Penalties	-	-	98,985	-	-	-	-	-	98,985
Other receipts	5,616	13,630	11,833	111,073	25,575	716,182	139,059	-	8,246,443
Total receipts	5,616	13,630	3,280,812	2,748,717	25,575	716,182	139,059	-	24,449,925
Disbursements:									
Personal services	-	-	35,389	239,275	-	-	-	-	4,946,400
Supplies	-	-	-	-	-	-	-	-	441,613
Other services and charges	-	-	-	40,609	-	-	-	-	1,821,251
Debt service - principal and interest	-	-	-	-	-	590,172	-	-	4,216,004
Capital outlay	-	-	212,955	6,129	-	-	-	-	1,030,148
Utility operating expenses	-	-	2,252,503	1,056,377	-	-	-	-	3,308,880
Other disbursements	2,622	13,508	838,105	1,358,240	25,430	-	-	-	7,657,045
Total disbursements	2,622	13,508	3,338,952	2,700,630	25,430	590,172	-	-	23,421,341
Excess (deficiency) of receipts over disbursements	2,994	122	(58,140)	48,087	145	126,010	139,059	-	1,028,584
Cash and investments - ending	\$ 2,994	\$ 122	\$ 164,989	\$ 61,478	\$ 74,858	\$ 509,511	\$ 561,768	\$ -	\$ 2,682,636

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK NON-REVERTING FUND	ALCOHOL PROGRAM MONITOR	ECONOMIC DEVELOPMENT	DRUNK DRIVING /BLITZ	REFUSE DEPARTMENT	PARK CONST (2008 BLDG)	LOCAL LAW ENFOR.CON'T ED.
Cash and investments - beginning	\$ (1,947,874)	\$ 2,128	\$ 107,402	\$ 156,681	\$ (143)	\$ 48,581	\$ 426	\$ 2,811	\$ 197	\$ 31,394
Receipts:										
Taxes	2,771,480	197,780	-	-	-	-	-	-	-	-
Licenses and permits	327,429	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	74,115	478,262	185,401	-	-	-	-	-	-	-
Charges for services	184,663	-	-	57,901	-	-	-	762,257	-	11,905
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,963,049	130,880	5,783	77,971	1,500	4,725	2,711	21,082	90,000	-
Total receipts	5,320,736	806,922	191,184	135,872	1,500	4,725	2,711	783,339	90,000	11,905
Disbursements:										
Personal services	2,469,283	508,204	-	-	1,884	-	2,711	99,977	-	-
Supplies	79,914	28,305	94,845	-	-	-	-	90,475	-	-
Other services and charges	706,401	39,818	15,000	44,093	-	-	-	214,260	86,757	30,868
Debt service - principal and interest	1,523,523	126,960	-	-	-	-	-	-	-	-
Capital outlay	28,064	49,094	27,548	-	-	-	-	139,842	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	257,741	-	-	-	-	5,669	-	94,985	-	-
Total disbursements	5,064,926	752,381	137,393	44,093	1,884	5,669	2,711	639,539	86,757	30,868
Excess (deficiency) of receipts over disbursements	255,810	54,541	53,791	91,779	(384)	(944)	-	143,800	3,243	(18,963)
Cash and investments - ending	\$ (1,692,064)	\$ 56,669	\$ 161,193	\$ 248,460	\$ (527)	\$ 47,637	\$ 426	\$ 146,611	\$ 3,440	\$ 12,431

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CLERK'S RECORD PERP	DEFERRAL -OV	UNSAFE BUILDING NON-REVER	RIVERBOAT -INFRASTRUCTURE	PARK AND RECREATION FUND	USERS FEE-L.S. CONT	FIRE HAZARDOUS NON-REVERT	Canine Fund (Police)	CEDIT	LOIT Special Distribution
Cash and investments - beginning	\$ 7,182	\$ 1,437	\$ 312	\$ 1,332	\$ 95,627	\$ 4,657	\$ 13,419	\$ 1,500	\$ 132,184	\$ 24,646
Receipts:										
Taxes	-	-	-	-	273,535	-	-	-	386,836	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	134,580	23,625	-	-	-	-	-
Charges for services	-	-	-	-	5,414	-	3,337	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,847	4,616	10,154	-	201,525	2,276	-	-	-	-
Total receipts	2,847	4,616	10,154	134,580	504,099	2,276	3,337	-	386,836	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	68	4,725	-	4,889	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	432,340	-	-	-	359,031	-
Total disbursements	-	-	68	4,725	432,340	4,889	-	-	359,031	-
Excess (deficiency) of receipts over disbursements	2,847	4,616	10,086	129,855	71,759	(2,613)	3,337	-	27,805	-
Cash and investments - ending	\$ 10,029	\$ 6,053	\$ 10,398	\$ 131,187	\$ 167,386	\$ 2,044	\$ 16,756	\$ 1,500	\$ 159,989	\$ 24,646

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DRUG SEIZURE (FEDERAL)	MAJOR MOVES CONSTRUCTION	E 911 EQUIPMENT	STORMWATER MS4	MUNICIPAL COMPLEX	COMPOST	CUMULATIVE CAPITAL IMPROV	DRUG SEIZURE (STATE)	POLICE PENSION FUND	LOIT Safety
Cash and investments - beginning	\$ 5,832	\$ 98,676	\$ -	\$ 645,535	\$ 24,630	\$ 65,756	\$ 64,816	\$ 8,573	\$ 325,728	\$ 94,254
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	281,357
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	33,414	-	-	-	-	30,574	-	342,977	-
Charges for services	-	-	-	579,225	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	9,834	-	-	85	-	65,806	-	4,812	-	-
Total receipts	9,834	33,414	-	579,310	-	65,806	30,574	4,812	342,977	281,357
Disbursements:										
Personal services	-	-	-	88,240	-	-	-	-	600	145,997
Supplies	-	-	-	14,234	-	-	-	-	-	-
Other services and charges	5,002	24,127	-	215,853	-	-	7,971	-	331,547	17,737
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	65,000	19,168	-	-	-	-	100,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	58,364	-	-	-	-	-	-	-	-
Total disbursements	5,002	82,491	-	383,327	19,168	-	7,971	-	332,147	263,734
Excess (deficiency) of receipts over disbursements	4,832	(49,077)	-	195,983	(19,168)	65,806	22,603	4,812	10,830	17,623
Cash and investments - ending	\$ 10,664	\$ 49,599	\$ -	\$ 841,518	\$ 5,462	\$ 131,562	\$ 87,419	\$ 13,385	\$ 336,558	\$ 111,877

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	COURT	OCRA Grant	CIVIC CENTER	GRAND BLVD LAKE ENHAN	GENERAL OBLIGATION BOND	PARK GO	PARK BOND -2008 BLDG CORP	POLICE DONATION FUND	STREETS & SANI CLOTHING
Cash and investments - beginning	\$ 271,238	\$ -	\$ 27,299	\$ 10,569	\$ 339,099	\$ 14,131	\$ 49,252	\$ 5,068	\$ 20
Receipts:									
Taxes	-	-	-	-	-	48,847	156,154	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,076	1,046	-	-
Charges for services	-	-	4,050	-	-	41,610	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	245,666	-	-	4,960	-	-	-	3,365	-
Total receipts	245,666	-	4,050	4,960	-	91,533	157,200	3,365	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	655	-
Other services and charges	-	-	21,976	-	500	1,000	-	-	-
Debt service - principal and interest	-	-	-	-	228,650	104,296	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	290,769	-	-	-	-	-	133,204	-	-
Total disbursements	290,769	-	21,976	-	229,150	105,296	133,204	655	-
Excess (deficiency) of receipts over disbursements	(45,103)	-	(17,926)	4,960	(229,150)	(13,763)	23,996	2,710	-
Cash and investments - ending	\$ 226,135	\$ -	\$ 9,373	\$ 15,529	\$ 109,949	\$ 368	\$ 73,248	\$ 7,778	\$ 20

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARK DONATION FUND	PARK SECURITY DEP	DEFERRAL -POLICE	DEFERRAL -IF	MUNICIPAL BOND	PARK CAPITAL IMPROVE.FUND	SEWAGE	PAY-DD-NET	PAY-FED W/H
Cash and investments - beginning	\$ 28,942	\$ 5,024	\$ 12,681	\$ 37,687	\$ 37,704	\$ 170	\$ 480,078	\$ -	\$ (59,278)
Receipts:									
Taxes	-	-	-	-	816,657	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,735	-	-	-	-
Charges for services	-	-	-	-	-	-	1,000,000	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,951	19,013	4,235	5,049	122,778	-	104,160	2,572,506	395,296
Total receipts	2,951	19,013	4,235	5,049	942,170	-	1,104,160	2,572,506	395,296
Disbursements:									
Personal services	-	-	-	-	-	-	486,931	-	-
Supplies	-	18,037	-	-	-	-	210,478	-	-
Other services and charges	365	-	-	-	1,200	-	265,707	-	-
Debt service - principal and interest	-	-	-	-	960,000	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,572,808	372,014
Total disbursements	365	18,037	-	-	961,200	-	963,116	2,572,808	372,014
Excess (deficiency) of receipts over disbursements	2,586	976	4,235	5,049	(19,030)	-	141,044	(302)	23,282
Cash and investments - ending	\$ 31,528	\$ 6,000	\$ 16,916	\$ 42,736	\$ 18,674	\$ 170	\$ 621,122	\$ (302)	\$ (35,996)

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>PAY-FICA</u>	<u>PAY-MEDI</u>	<u>PAY-STATE</u>	<u>PAY-COUNTY</u>	<u>PAY-PERF</u>	<u>PAY-INPP</u>	<u>PAY-AFLAC</u>	<u>PAY-SUPPORT FEES</u>	<u>PAY-CHILD SUPPORT</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,091	\$ -	\$ 1,836	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	232,713	89,820	107,335	43,852	52,994	70,702	24,485	550	20,583
Total receipts	<u>232,713</u>	<u>89,820</u>	<u>107,335</u>	<u>43,852</u>	<u>52,994</u>	<u>70,702</u>	<u>24,485</u>	<u>550</u>	<u>20,583</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	232,713	89,820	100,294	40,484	59,124	70,702	23,815	550	20,250
Total disbursements	<u>232,713</u>	<u>89,820</u>	<u>100,294</u>	<u>40,484</u>	<u>59,124</u>	<u>70,702</u>	<u>23,815</u>	<u>550</u>	<u>20,250</u>
Excess (deficiency) of receipts over disbursements	-	-	7,041	3,368	(6,130)	-	670	-	333
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,041</u>	<u>\$ 3,368</u>	<u>\$ (5,039)</u>	<u>\$ -</u>	<u>\$ 2,506</u>	<u>\$ -</u>	<u>\$ 333</u>

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>PAY-DENTAL</u>	<u>PAY-457 2%</u>	<u>PAY-457 VOL%</u>	<u>PAY-457 C/P</u>	<u>PAY-FOP DUES</u>	<u>PAY-GARNI-CH</u>	<u>PAY-GARNI-RS</u>	<u>PAY-GARNI-JH</u>	<u>PAY-GARNI-ND</u>
Cash and investments - beginning	\$ 750	\$ 3,843	\$ 564	\$ 1,802	\$ 510	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,680	24,501	6,307	-	4,073	-	1,225	-	-
Total receipts	4,680	24,501	6,307	-	4,073	-	1,225	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,879	24,501	6,307	-	3,923	-	1,225	-	-
Total disbursements	4,879	24,501	6,307	-	3,923	-	1,225	-	-
Excess (deficiency) of receipts over disbursements	(199)	-	-	-	150	-	-	-	-
Cash and investments - ending	\$ 551	\$ 3,843	\$ 564	\$ 1,802	\$ 660	\$ -	\$ -	\$ -	\$ -

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PY-GARNI-JO	PAY -GUARDIAN	PAYROLL -M SMITH DEDUCTI	PAY-GARNI-WT	Pay- Liberty National	PAY-CIN LIFE INS	PAY-HEALTH	PAY-PP LEGAL	PAY-UNION DUES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231	\$ 18,451	\$ 10	\$ 445
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	250	5,061	2,318	-	1,501	3,781	88,857	207	11,012
Total receipts	250	5,061	2,318	-	1,501	3,781	88,857	207	11,012
Disbursements:									
Personal services	-	5,041	2,318	-	1,266	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	250	-	-	-	-	3,200	97,230	167	10,557
Total disbursements	250	5,041	2,318	-	1,266	3,200	97,230	167	10,557
Excess (deficiency) of receipts over disbursements	-	20	-	-	235	581	(8,373)	40	455
Cash and investments - ending	\$ -	\$ 20	\$ -	\$ -	\$ 235	\$ 812	\$ 10,078	\$ 50	\$ 900

CITY OF LAKE STATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAY-VISION	PAY-VOL CIVIL PERF	SANITARY DIST OPERATING	WATER UTILITY OPERA	WATER DEPOSITS	WATER SRF -SINK BOND INT	WATER SRF -SINK RESERVE	WATER SRF- BOND	Totals
Cash and investments - beginning	\$ 2,994	\$ 122	\$ 164,989	\$ 61,478	\$ 74,858	\$ 509,511	\$ 561,768	\$ -	\$ 2,682,636
Receipts:									
Taxes	-	-	-	-	-	-	-	-	4,932,646
Licenses and permits	-	-	-	-	-	-	-	-	327,429
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,307,805
Charges for services	-	-	-	-	-	-	-	-	2,650,362
Utility fees	-	-	3,075,515	1,916,420	-	-	-	-	4,991,935
Other receipts	5,674	11,268	94,194	9,588	25,715	714,909	166,481	65,008	7,969,279
Total receipts	5,674	11,268	3,169,709	1,926,008	25,715	714,909	166,481	65,008	22,179,456
Disbursements:									
Personal services	-	-	38,414	291,881	-	-	-	-	4,142,747
Supplies	-	-	-	-	-	-	-	-	536,943
Other services and charges	-	-	-	69,714	-	-	-	-	2,109,578
Debt service - principal and interest	-	-	-	917,984	-	1,194,056	-	-	5,055,469
Capital outlay	-	-	303,887	856	-	-	-	-	733,459
Utility operating expenses	-	-	2,208,611	620,233	-	-	-	-	2,828,844
Other disbursements	8,005	11,268	400	232,803	24,007	-	-	-	5,643,399
Total disbursements	8,005	11,268	2,551,312	2,133,471	24,007	1,194,056	-	-	21,050,439
Excess (deficiency) of receipts over disbursements	(2,331)	-	618,397	(207,463)	1,708	(479,147)	166,481	65,008	1,129,017
Cash and investments - ending	\$ 663	\$ 122	\$ 783,386	\$ (145,985)	\$ 76,566	\$ 30,364	\$ 728,249	\$ 65,008	\$ 3,811,653

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CITY OF LAKE STATION
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lake Station 2008 Building Corporation	Municipal Building	\$ 924,000	09/17/2009	12/31/2030
Lake Station 2008 Building Corporation	Park - First Mortgage Bond 2013A	126,500	06/13/2013	12/31/2024
Lake Station 2008 Building Corporation	Park - First Mortgage Bond 2013B	105,000	06/13/2013	12/31/2024
Community Leasing	Fire Truck	59,609	05/01/2015	05/01/2025
Crossroads Bank	Street Mack Truck	36,034	10/01/2013	09/01/2018
Horizon Bank	Mach snow plow dump truck	38,125	04/21/2015	01/21/2020
Horizon Bank	E911 Equipment	65,072	12/02/2014	12/02/2019
Johnson Melloh Solutions	Wind-solar system	42,400	10/07/2011	09/01/2021
KS State Bank	Asphalt Recycler	19,530	05/01/2017	05/01/2020
KS State Bank	Radios - Police/Fire	15,721	05/12/2017	10/12/2021
TCF Equipment Finance	Refuse equipment & software #300	67,131	09/16/2013	08/27/2018
TCF Equipment Finance	Refuse Truck #303	<u>68,307</u>	11/01/2013	08/28/2018
Total governmental activities		<u>1,567,429</u>		
Wastewater:				
Crossroads Bank	Vector Truck	<u>79,112</u>	09/09/2013	09/09/2018
Total of annual lease payments		<u>\$ 1,646,541</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	General Obligation Judgment Bond 2013	\$ 780,000 \$ 149,025
Water:		
Revenue bonds	Waterworks Revenue Bonds of 2012 (SRF1)	8,502,000 564,280
Revenue bonds	Waterworks Revenue Bonds of 2013 (SRF2)	1,777,000 121,970
Revenue bonds	Waterworks Revenue Bonds of 2016 (SRF3)	<u>33,369</u> <u>33,703</u>
Total Water		<u>10,312,369</u> <u>719,953</u>
Totals		<u>\$ 11,092,369</u> <u>\$ 868,978</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.