

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WILLIAMSPORT

WARREN COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED

01/18/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	William H. Lucas	01-01-12 to 12-31-19
President of the Town Council	Dave Banta	01-01-15 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WILLIAMSPORT, WARREN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Williamsport (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 20, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WILLIAMSPORT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
GENERAL FUND	\$ 461,306	\$ 376,545	\$ 449,942	\$ 387,909	\$ 559,330	\$ 388,896	\$ 558,343
MOTOR VEHICLE HIGHWAY	36,253	90,646	62,362	64,537	85,349	66,677	83,209
LOCAL ROAD & STREET	6,026	6,379	4,056	8,349	6,302	7,880	6,771
R B WAGERING TAX REVENUE	9	11,244	-	11,253	11,243	15,061	7,435
PARK & RECREATION	62,458	25,727	18,183	70,002	26,940	44,844	52,098
RAINY DAY FUND	831	-	-	831	-	-	831
ECONOMIC DEV INCOME TAX	75,738	32,593	47,163	61,168	31,709	52,129	40,748
LOIT SPECIAL DISTRIBUTION	-	-	-	-	96,248	-	96,248
RAINY DAY RESTRICTED FUND #1	-	-	-	-	7,880	-	7,880
RAINY DAY RESTRICTED FUND #2	-	-	-	-	27,205	-	27,205
LEVY EXCESS FUND	8,412	-	-	8,412	-	-	8,412
CUM CAP IMP - CIG TAX	4,339	4,767	450	8,656	4,837	4,541	8,952
CUM CAP DEVELOPMENT	7,794	12,251	-	20,045	11,771	-	31,816
LOCAL ROAD & BRIDGE GRANT	-	-	-	-	91,532	-	91,532
CUMULATIVE FIRE	39,212	8,171	-	47,383	8,141	-	55,524
COURT FEES	400	1,466	700	1,166	5,360	-	6,526
(LOIT) PUBLIC SAFETY	31,225	31,996	6,313	56,908	31,165	1,349	86,724
SWIMMING POOL	101,020	38,477	43,420	96,077	37,300	48,074	85,303
SUMMER PK PROGRAM	3,707	23,632	21,170	6,169	29,275	23,173	12,271
INTEREST ON NOW ACCOUNT	270	193	-	463	22	-	485
DARE	96	-	-	96	-	-	96
PAYROLL FEDERAL WITHHOL	-	82,634	82,634	-	82,974	82,974	-
PAYROLL FICA WITHHOLDIN	-	78,478	78,478	-	83,071	83,071	-
PAYROLL MEDICARE WITHHO	-	18,354	18,354	-	19,429	19,429	-
PAYROLL STATE WITHHOLDI	2,467	22,274	22,086	2,655	23,666	23,390	2,931
PAYROLL COUNTY ADJ. GRO	1,383	12,656	12,564	1,475	13,440	13,267	1,648
PAYROLL PERF WITHHOLDIN	-	25,928	25,928	-	26,945	26,945	-
PAYROLL HEALTH	-	28,355	28,355	-	32,295	32,295	-
PAYROLL AFLAC	160	4,642	4,568	234	5,362	5,408	188
ELECTRIC UTL OPERATING	679,652	2,852,049	2,686,210	845,491	2,888,635	3,001,889	732,237
ELECTRIC UTL METER DEP	129,374	35,265	23,301	141,338	45,675	20,170	166,843
ELECTRIC UTL DEPRECIATI	837,313	125,925	43,888	919,350	132,299	109,059	942,590
ELECTRIC UTL CASH RESERVE	180,107	25,185	-	205,292	86,853	160,000	132,145
SEWAGE UTILITY OPERATIN	316,044	407,679	513,728	209,995	405,506	427,332	188,169
SEWER IMPROVEMENT FUND	107,581	-	-	107,581	-	-	107,581
SEWAGE SINKING PRIN & INT	130,076	79,617	83,592	126,101	85,807	82,467	129,441
SEWAGE DEBT SER RESERVE	103,778	8,195	-	111,973	8,940	97,284	23,629
WATER UTILITY OPERATING	184,157	349,258	307,476	225,939	345,879	364,050	207,768
WATER UTL METER DEPOSIT	35,095	10,450	5,749	39,796	13,065	5,600	47,261
WATER UTL DEPRECIATION	370,419	-	-	370,419	-	29,550	340,869
WATER IMPROVEMENT FUND	78,000	16,500	-	94,500	18,000	-	112,500
WATER OP PRIN & INTEREST	36,437	83,328	8,220	111,545	90,904	173,213	29,236
WATER DEBT SER RESERVE	92,419	-	-	92,419	-	-	92,419
Totals	\$ 4,123,558	\$ 4,930,859	\$ 4,598,890	\$ 4,455,527	\$ 5,480,354	\$ 5,410,017	\$ 4,525,864

The notes to the financial statements are an integral part of this statement.

TOWN OF WILLIAMSPORT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 558,343	\$ 466,054	\$ 368,129	\$ 656,268
MOTOR VEHICLE HIGHWAY	83,209	92,267	34,900	140,576
LOCAL ROAD & STREET	6,771	7,982	-	14,753
R B WAGERING TAX REVENUE	7,435	11,244	-	18,679
PARK & RECREATION	52,098	26,939	36,910	42,127
RAINY DAY FUND	831	-	-	831
ECONOMIC DEV INCOME TAX	40,748	29,784	-	70,532
LOIT SPECIAL DISTRIBUTION	96,248	-	72,186	24,062
RAINY DAY RESTRICTED FUND #1	7,880	-	7,880	-
RAINY DAY RESTRICTED FUND #2	27,205	-	27,205	-
LEVY EXCESS FUND	8,412	-	-	8,412
CUM CAP IMP - CIG TAX	8,952	4,616	-	13,568
CUM CAP DEVELOPMENT	31,816	11,753	-	43,569
LOCAL ROAD & BRIDGE GRANT	91,532	107,271	186,770	12,033
POLICE DEPT GRANT	-	14,700	14,700	-
FIRE DEPT GRANT	-	3,600	3,600	-
CUMULATIVE FIRE	55,524	7,835	-	63,359
COURT FEES	6,526	1,964	-	8,490
(LOIT) PUBLIC SAFETY	86,724	29,099	-	115,823
SWIMMING POOL	85,303	49,483	56,502	78,284
SUMMER PK PROGRAM	12,271	34,127	25,168	21,230
INTEREST ON NOW ACCOUNT	485	382	-	867
DARE	96	-	-	96
PLANNING GRANT	-	48,600	48,600	-
TRANSFER OF CD PURCHASES	-	3,350,000	3,350,000	-
PAYROLL FEDERAL WITHHOL	-	84,622	84,622	-
PAYROLL FICA WITHHOLDIN	-	86,434	86,434	-
PAYROLL MEDICARE WITHHO	-	20,215	20,215	-
PAYROLL STATE WITHHOLDI	2,931	24,214	24,288	2,857
PAYROLL COUNTY ADJ. GRO	1,648	13,942	13,965	1,625
PAYROLL PERF WITHHOLDIN	-	27,602	26,411	1,191
PAYROLL HEALTH	-	31,920	31,920	-
PAYROLL AFLAC	188	3,930	3,963	155
ELECTRIC UTL OPERATING	732,237	2,809,153	2,963,217	578,173
ELECTRIC UTL METER DEP	166,843	30,146	15,334	181,655
ELECTRIC UTL DEPRECIATI	942,590	132,340	17,501	1,057,429
ELECTRIC UTL CASH RESERVE	132,145	105,872	90,000	148,017
SEWAGE UTILITY OPERATIN	188,169	401,475	437,119	152,525
SEWER IMPROVEMENT FUND	107,581	-	-	107,581
SEWAGE SINKING PRIN & INT	129,441	85,525	81,342	133,624
SEWAGE DEBT SER RESERVE	23,629	8,940	-	32,569
WATER UTILITY OPERATING	207,768	336,266	351,874	192,160
WATER UTL METER DEPOSIT	47,261	9,875	4,145	52,991
WATER UTL DEPRECIATION	340,869	-	-	340,869
WATER IMPROVEMENT FUND	112,500	18,000	-	130,500
WATER OP PRIN & INTEREST	29,236	90,904	90,865	29,275
WATER DEBT SER RESERVE	92,419	-	-	92,419
Totals	\$ 4,525,864	\$ 8,619,075	\$ 8,575,765	\$ 4,569,174

The notes to the financial statements are an integral part of this statement.

TOWN OF WILLIAMSPORT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF WILLIAMSPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF WILLIAMSPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WILLIAMSPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WILLIAMSPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED FUND #1
Cash and investments - beginning	\$ 461,306	\$ 36,253	\$ 6,026	\$ 9	\$ 62,458	\$ 831	\$ 75,738	\$ -	\$ -
Receipts:									
Taxes	209,320	20,155	-	-	21,742	-	-	-	-
Licenses and permits	1,190	-	-	-	-	-	-	-	-
Intergovernmental receipts	119,059	70,491	6,379	11,244	3,985	-	32,593	-	-
Charges for services	18,250	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	28,726	-	-	-	-	-	-	-	-
Total receipts	376,545	90,646	6,379	11,244	25,727	-	32,593	-	-
Disbursements:									
Personal services	150,469	4,811	-	-	6,556	-	-	-	-
Supplies	9,469	8,275	-	-	-	-	-	-	-
Other services and charges	107,383	-	-	-	9,834	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	161,559	32,526	4,056	-	1,793	-	47,163	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	21,062	16,750	-	-	-	-	-	-	-
Total disbursements	449,942	62,362	4,056	-	18,183	-	47,163	-	-
Excess (deficiency) of receipts over disbursements	(73,397)	28,284	2,323	11,244	7,544	-	(14,570)	-	-
Cash and investments - ending	\$ 387,909	\$ 64,537	\$ 8,349	\$ 11,253	\$ 70,002	\$ 831	\$ 61,168	\$ -	\$ -

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RAINY DAY RESTRICTED FUND #2	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LOCAL ROAD & BRIDGE GRANT	CUMULATIVE FIRE	COURT FEES	(LOIT) PUBLIC SAFETY	SWIMMING POOL
Cash and investments - beginning	\$ -	\$ 8,412	\$ 4,339	\$ 7,794	\$ -	\$ 39,212	\$ 400	\$ 31,225	\$ 101,020
Receipts:									
Taxes	-	-	-	10,358	-	6,905	-	31,996	23,655
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,767	1,893	-	1,266	-	-	4,336
Charges for services	-	-	-	-	-	-	-	-	10,486
Fines and forfeits	-	-	-	-	-	-	1,466	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,767	12,251	-	8,171	1,466	31,996	38,477
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	27,790
Supplies	-	-	-	-	-	-	-	-	5,640
Other services and charges	-	-	-	-	-	-	-	-	9,496
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	450	-	-	-	700	6,313	494
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	450	-	-	-	700	6,313	43,420
Excess (deficiency) of receipts over disbursements	-	-	4,317	12,251	-	8,171	766	25,683	(4,943)
Cash and investments - ending	\$ -	\$ 8,412	\$ 8,656	\$ 20,045	\$ -	\$ 47,383	\$ 1,166	\$ 56,908	\$ 96,077

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN
Cash and investments - beginning	\$ 3,707	\$ 270	\$ 96	\$ -	\$ -	\$ -	\$ 2,467	\$ 1,383	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	4,110	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	19,522	193	-	82,634	78,478	18,354	22,274	12,656	25,928
Total receipts	23,632	193	-	82,634	78,478	18,354	22,274	12,656	25,928
Disbursements:									
Personal services	17,068	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	4,102	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	82,634	78,478	18,354	22,086	12,564	25,928
Total disbursements	21,170	-	-	82,634	78,478	18,354	22,086	12,564	25,928
Excess (deficiency) of receipts over disbursements	2,462	193	-	-	-	-	188	92	-
Cash and investments - ending	\$ 6,169	\$ 463	\$ 96	\$ -	\$ -	\$ -	\$ 2,655	\$ 1,475	\$ -

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL HEALTH	PAYROLL AFLAC	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT
Cash and investments - beginning	\$ -	\$ 160	\$ 679,652	\$ 129,374	\$ 837,313	\$ 180,107	\$ 316,044	\$ 107,581	\$ 130,076
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	2,846,553	35,265	-	-	406,440	-	-
Other receipts	28,355	4,642	5,496	-	125,925	25,185	1,239	-	79,617
Total receipts	28,355	4,642	2,852,049	35,265	125,925	25,185	407,679	-	79,617
Disbursements:									
Personal services	-	-	-	-	-	-	105,564	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	83,592
Capital outlay	-	-	44,711	-	43,888	-	579	-	-
Utility operating expenses	-	-	2,486,619	-	-	-	318,459	-	-
Other disbursements	28,355	4,568	154,880	23,301	-	-	89,126	-	-
Total disbursements	28,355	4,568	2,686,210	23,301	43,888	-	513,728	-	83,592
Excess (deficiency) of receipts over disbursements	-	74	165,839	11,964	82,037	25,185	(106,049)	-	(3,975)
Cash and investments - ending	\$ -	\$ 234	\$ 845,491	\$ 141,338	\$ 919,350	\$ 205,292	\$ 209,995	\$ 107,581	\$ 126,101

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE DEBT SER RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 103,778	\$ 184,157	\$ 35,095	\$ 370,419	\$ 78,000	\$ 36,437	\$ 92,419	\$ 4,123,558
Receipts:								
Taxes	-	-	-	-	-	-	-	324,131
Licenses and permits	-	-	-	-	-	-	-	1,190
Intergovernmental receipts	-	-	-	-	-	-	-	256,013
Charges for services	-	-	-	-	-	-	-	32,846
Fines and forfeits	-	-	-	-	-	-	-	1,466
Utility fees	-	348,913	10,450	-	-	-	-	3,647,621
Other receipts	8,195	345	-	-	16,500	83,328	-	667,592
Total receipts	8,195	349,258	10,450	-	16,500	83,328	-	4,930,859
Disbursements:								
Personal services	-	73,110	-	-	-	-	-	385,368
Supplies	-	-	-	-	-	-	-	23,384
Other services and charges	-	-	-	-	-	-	-	130,815
Debt service - principal and interest	-	-	-	-	-	8,220	-	91,812
Capital outlay	-	9,498	-	-	-	-	-	353,730
Utility operating expenses	-	121,377	-	-	-	-	-	2,926,455
Other disbursements	-	103,491	5,749	-	-	-	-	687,326
Total disbursements	-	307,476	5,749	-	-	8,220	-	4,598,890
Excess (deficiency) of receipts over disbursements	8,195	41,782	4,701	-	16,500	75,108	-	331,969
Cash and investments - ending	\$ 111,973	\$ 225,939	\$ 39,796	\$ 370,419	\$ 94,500	\$ 111,545	\$ 92,419	\$ 4,455,527

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED FUND #1
Cash and investments - beginning	\$ 387,909	\$ 64,537	\$ 8,349	\$ 11,253	\$ 70,002	\$ 831	\$ 61,168	\$ -	\$ -
Receipts:									
Taxes	219,457	16,884	-	-	23,290	-	-	96,248	-
Licenses and permits	1,200	-	-	-	-	-	-	-	-
Intergovernmental receipts	119,132	68,465	6,302	11,243	3,650	-	31,709	-	-
Charges for services	17,255	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	202,286	-	-	-	-	-	-	-	7,880
Total receipts	559,330	85,349	6,302	11,243	26,940	-	31,709	96,248	7,880
Disbursements:									
Personal services	147,075	4,950	-	-	12,613	-	-	-	-
Supplies	9,488	12,403	-	-	-	-	-	-	-
Other services and charges	109,365	-	-	-	13,766	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	108,077	7,502	-	15,061	18,465	-	52,129	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	14,891	41,822	7,880	-	-	-	-	-	-
Total disbursements	388,896	66,677	7,880	15,061	44,844	-	52,129	-	-
Excess (deficiency) of receipts over disbursements	170,434	18,672	(1,578)	(3,818)	(17,904)	-	(20,420)	96,248	7,880
Cash and investments - ending	\$ 558,343	\$ 83,209	\$ 6,771	\$ 7,435	\$ 52,098	\$ 831	\$ 40,748	\$ 96,248	\$ 7,880

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RAINY DAY RESTRICTED FUND #2	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LOCAL ROAD & BRIDGE GRANT	CUMULATIVE FIRE	COURT FEES	(LOIT) PUBLIC SAFETY	SWIMMING POOL
Cash and investments - beginning	\$ -	\$ 8,412	\$ 8,656	\$ 20,045	\$ -	\$ 47,383	\$ 1,166	\$ 56,908	\$ 96,077
Receipts:									
Taxes	-	-	-	10,158	-	6,772	-	31,165	19,996
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,837	1,613	91,532	1,369	-	-	2,961
Charges for services	-	-	-	-	-	-	-	-	14,343
Fines and forfeits	-	-	-	-	-	-	5,360	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	27,205	-	-	-	-	-	-	-	-
Total receipts	27,205	-	4,837	11,771	91,532	8,141	5,360	31,165	37,300
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	26,115
Supplies	-	-	-	-	-	-	-	-	3,170
Other services and charges	-	-	-	-	-	-	-	-	18,300
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	4,541	-	-	-	-	1,349	489
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,541	-	-	-	-	1,349	48,074
Excess (deficiency) of receipts over disbursements	27,205	-	296	11,771	91,532	8,141	5,360	29,816	(10,774)
Cash and investments - ending	\$ 27,205	\$ 8,412	\$ 8,952	\$ 31,816	\$ 91,532	\$ 55,524	\$ 6,526	\$ 86,724	\$ 85,303

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN
Cash and investments - beginning	\$ 6,169	\$ 463	\$ 96	\$ -	\$ -	\$ -	\$ 2,655	\$ 1,475	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	5,350	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	23,925	22	-	82,974	83,071	19,429	23,666	13,440	26,945
Total receipts	29,275	22	-	82,974	83,071	19,429	23,666	13,440	26,945
Disbursements:									
Personal services	19,467	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	3,706	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	82,974	83,071	19,429	23,390	13,267	26,945
Total disbursements	23,173	-	-	82,974	83,071	19,429	23,390	13,267	26,945
Excess (deficiency) of receipts over disbursements	6,102	22	-	-	-	-	276	173	-
Cash and investments - ending	\$ 12,271	\$ 485	\$ 96	\$ -	\$ -	\$ -	\$ 2,931	\$ 1,648	\$ -

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL HEALTH	PAYROLL AFLAC	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT
Cash and investments - beginning	\$ -	\$ 234	\$ 845,491	\$ 141,338	\$ 919,350	\$ 205,292	\$ 209,995	\$ 107,581	\$ 126,101
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	2,876,559	45,675	-	-	402,436	-	-
Other receipts	32,295	5,362	12,076	-	132,299	86,853	3,070	-	85,807
Total receipts	32,295	5,362	2,888,635	45,675	132,299	86,853	405,506	-	85,807
Disbursements:									
Personal services	-	-	-	-	-	-	110,545	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	82,467
Capital outlay	-	-	97,494	-	109,059	160,000	18,132	-	-
Utility operating expenses	-	-	2,680,644	-	-	-	201,869	-	-
Other disbursements	32,295	5,408	223,751	20,170	-	-	96,786	-	-
Total disbursements	32,295	5,408	3,001,889	20,170	109,059	160,000	427,332	-	82,467
Excess (deficiency) of receipts over disbursements	-	(46)	(113,254)	25,505	23,240	(73,147)	(21,826)	-	3,340
Cash and investments - ending	\$ -	\$ 188	\$ 732,237	\$ 166,843	\$ 942,590	\$ 132,145	\$ 188,169	\$ 107,581	\$ 129,441

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWAGE DEBT SER RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 111,973	\$ 225,939	\$ 39,796	\$ 370,419	\$ 94,500	\$ 111,545	\$ 92,419	\$ 4,455,527
Receipts:								
Taxes	-	-	-	-	-	-	-	423,970
Licenses and permits	-	-	-	-	-	-	-	1,200
Intergovernmental receipts	-	-	-	-	-	-	-	342,813
Charges for services	-	-	-	-	-	-	-	36,948
Fines and forfeits	-	-	-	-	-	-	-	5,360
Utility fees	-	344,242	13,065	-	-	-	-	3,681,977
Other receipts	8,940	1,637	-	-	18,000	90,904	-	988,086
Total receipts	8,940	345,879	13,065	-	18,000	90,904	-	5,480,354
Disbursements:								
Personal services	-	76,776	-	-	-	-	-	397,541
Supplies	-	-	-	-	-	-	-	25,061
Other services and charges	-	-	-	-	-	-	-	145,137
Debt service - principal and interest	97,284	-	-	-	-	173,213	-	352,964
Capital outlay	-	27,122	-	29,550	-	-	-	648,970
Utility operating expenses	-	148,781	-	-	-	-	-	3,031,294
Other disbursements	-	111,371	5,600	-	-	-	-	809,050
Total disbursements	97,284	364,050	5,600	29,550	-	173,213	-	5,410,017
Excess (deficiency) of receipts over disbursements	(88,344)	(18,171)	7,465	(29,550)	18,000	(82,309)	-	70,337
Cash and investments - ending	\$ 23,629	\$ 207,768	\$ 47,261	\$ 340,869	\$ 112,500	\$ 29,236	\$ 92,419	\$ 4,525,864

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 558,343	\$ 83,209	\$ 6,771	\$ 7,435	\$ 52,098	\$ 831	\$ 40,748	\$ 96,248
Receipts:								
Taxes	294,205	17,313	-	-	23,426	-	29,784	-
Licenses and permits	1,090	-	-	-	-	-	-	-
Intergovernmental receipts	37,184	74,954	7,982	11,244	3,513	-	-	-
Charges for services	18,450	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	115,125	-	-	-	-	-	-	-
Total receipts	466,054	92,267	7,982	11,244	26,939	-	29,784	-
Disbursements:								
Personal services	154,379	4,932	-	-	12,921	-	-	-
Supplies	11,037	9,130	-	-	-	-	-	-
Other services and charges	109,107	-	-	-	18,246	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	76,441	8,180	-	-	5,743	-	-	72,186
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,165	12,658	-	-	-	-	-	-
Total disbursements	368,129	34,900	-	-	36,910	-	-	72,186
Excess (deficiency) of receipts over disbursements	97,925	57,367	7,982	11,244	(9,971)	-	29,784	(72,186)
Cash and investments - ending	\$ 656,268	\$ 140,576	\$ 14,753	\$ 18,679	\$ 42,127	\$ 831	\$ 70,532	\$ 24,062

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RAINY DAY RESTRICTED FUND #1	RAINY DAY RESTRICTED FUND #2	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LOCAL ROAD & BRIDGE GRANT	POLICE DEPT GRANT	FIRE DEPT GRANT
Cash and investments - beginning	\$ 7,880	\$ 27,205	\$ 8,412	\$ 8,952	\$ 31,816	\$ 91,532	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	10,220	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,616	1,533	107,271	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	14,700	3,600
Total receipts	-	-	-	4,616	11,753	107,271	14,700	3,600
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,880	27,205	-	-	-	186,770	14,700	3,600
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	7,880	27,205	-	-	-	186,770	14,700	3,600
Excess (deficiency) of receipts over disbursements	(7,880)	(27,205)	-	4,616	11,753	(79,499)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 8,412	\$ 13,568	\$ 43,569	\$ 12,033	\$ -	\$ -

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUMULATIVE FIRE	COURT FEES	(LOIT) PUBLIC SAFETY	SWIMMING POOL	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PLANNING GRANT
Cash and investments - beginning	\$ 55,524	\$ 6,526	\$ 86,724	\$ 85,303	\$ 12,271	\$ 485	\$ 96	\$ -
Receipts:								
Taxes	6,813	-	29,099	30,566	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,022	-	-	4,584	-	-	-	-
Charges for services	-	-	-	14,333	6,997	-	-	-
Fines and forfeits	-	1,964	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	27,130	382	-	48,600
Total receipts	7,835	1,964	29,099	49,483	34,127	382	-	48,600
Disbursements:								
Personal services	-	-	-	27,391	21,130	-	-	-
Supplies	-	-	-	5,007	-	-	-	-
Other services and charges	-	-	-	23,437	4,038	-	-	48,600
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	667	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	56,502	25,168	-	-	48,600
Excess (deficiency) of receipts over disbursements	7,835	1,964	29,099	(7,019)	8,959	382	-	-
Cash and investments - ending	\$ 63,359	\$ 8,490	\$ 115,823	\$ 78,284	\$ 21,230	\$ 867	\$ 96	\$ -

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TRANSFER OF CD PURCHASES	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL HEALTH
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,931	\$ 1,648	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,350,000	84,622	86,434	20,215	24,214	13,942	27,602	31,920
Total receipts	3,350,000	84,622	86,434	20,215	24,214	13,942	27,602	31,920
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,350,000	84,622	86,434	20,215	24,288	13,965	26,411	31,920
Total disbursements	3,350,000	84,622	86,434	20,215	24,288	13,965	26,411	31,920
Excess (deficiency) of receipts over disbursements	-	-	-	-	(74)	(23)	1,191	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 2,857	\$ 1,625	\$ 1,191	\$ -

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL AFLAC	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT
Cash and investments - beginning	\$ 188	\$ 732,237	\$ 166,843	\$ 942,590	\$ 132,145	\$ 188,169	\$ 107,581	\$ 129,441
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,796,452	30,146	-	-	398,381	-	-
Other receipts	3,930	12,701	-	132,340	105,872	3,094	-	85,525
Total receipts	3,930	2,809,153	30,146	132,340	105,872	401,475	-	85,525
Disbursements:								
Personal services	-	-	-	-	-	128,157	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	81,342
Capital outlay	-	90,649	-	17,501	90,000	593	-	-
Utility operating expenses	-	2,628,600	-	-	-	211,919	-	-
Other disbursements	3,963	243,968	15,334	-	-	96,450	-	-
Total disbursements	3,963	2,963,217	15,334	17,501	90,000	437,119	-	81,342
Excess (deficiency) of receipts over disbursements	(33)	(154,064)	14,812	114,839	15,872	(35,644)	-	4,183
Cash and investments - ending	\$ 155	\$ 578,173	\$ 181,655	\$ 1,057,429	\$ 148,017	\$ 152,525	\$ 107,581	\$ 133,624

TOWN OF WILLIAMSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE DEBT SER RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 23,629	\$ 207,768	\$ 47,261	\$ 340,869	\$ 112,500	\$ 29,236	\$ 92,419	\$ 4,525,864
Receipts:								
Taxes	-	-	-	-	-	-	-	441,426
Licenses and permits	-	-	-	-	-	-	-	1,090
Intergovernmental receipts	-	-	-	-	-	-	-	253,903
Charges for services	-	-	-	-	-	-	-	39,780
Fines and forfeits	-	-	-	-	-	-	-	1,964
Utility fees	-	335,302	9,875	-	-	-	-	3,570,156
Other receipts	8,940	964	-	-	18,000	90,904	-	4,310,756
Total receipts	8,940	336,266	9,875	-	18,000	90,904	-	8,619,075
Disbursements:								
Personal services	-	74,235	-	-	-	-	-	423,145
Supplies	-	-	-	-	-	-	-	25,174
Other services and charges	-	-	-	-	-	-	-	203,428
Debt service - principal and interest	-	-	-	-	-	90,865	-	172,207
Capital outlay	-	19,841	-	-	-	-	-	621,956
Utility operating expenses	-	146,189	-	-	-	-	-	2,986,708
Other disbursements	-	111,609	4,145	-	-	-	-	4,143,147
Total disbursements	-	351,874	4,145	-	-	90,865	-	8,575,765
Excess (deficiency) of receipts over disbursements	8,940	(15,608)	5,730	-	18,000	39	-	43,310
Cash and investments - ending	\$ 32,569	\$ 192,160	\$ 52,991	\$ 340,869	\$ 130,500	\$ 29,275	\$ 92,419	\$ 4,569,174

TOWN OF WILLIAMSPORT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	Wastewater Plant Improvement	\$ 1,157,512	\$ 85,801
Water:			
Revenue bonds	New Water Tower & Water System	337,365	89,722
Totals		\$ 1,494,877	\$ 175,523

TOWN OF WILLIAMSPORT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1
Buildings	597,847
Improvements other than buildings	143,727
Machinery, equipment, and vehicles	<u>1,183,614</u>
Total governmental activities	<u>1,925,189</u>
Electric:	
Land	1
Infrastructure	10
Buildings	230,000
Improvements other than buildings	1,365,000
Machinery, equipment, and vehicles	<u>302,371</u>
Total Electric	<u>1,897,382</u>
Wastewater:	
Land	1
Infrastructure	10
Buildings	5,000
Improvements other than buildings	4,154,532
Machinery, equipment, and vehicles	<u>26,574</u>
Total Wastewater	<u>4,186,117</u>
Water:	
Land	1
Infrastructure	10
Buildings	20,000
Improvements other than buildings	1,828,805
Machinery, equipment, and vehicles	<u>171,458</u>
Total Water	<u>2,020,274</u>
Total capital assets	<u>\$ 10,028,962</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.