

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BLOOMINGDALE

PARKE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
01/18/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Peggy Brown Dea Ann Wallace	01-01-11 to 01-31-13 02-01-13 to 12-31-18
President of the Town Council	Jerry Newlin	01-01-13 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BLOOMINGDALE, PARKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Bloomington (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 4, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF BLOOMINGDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ (10,050)	\$ 59,851	\$ 43,177	\$ 6,624	\$ 48,819	\$ 54,947	\$ 496
Motor Vehicle	7,053	11,803	-	18,856	14,248	25,825	7,279
Local Roads and Streets	1,579	1,242	1,608	1,213	1,247	-	2,460
Riverboat	97	1,985	440	1,642	1,985	-	3,627
Rainy Day	1	-	-	1	-	-	1
CEDIT	3,365	2,669	2,560	3,474	3,340	-	6,814
Cumulative Capital Imp	9,589	899	7,508	2,980	886	800	3,066
Levy Excess Fund	4,094	-	4,094	-	598	-	598
Community Building/Center	4,250	1,645	867	5,028	193	4,309	912
Public Safety	6,826	2,836	4,787	4,875	3,218	6,445	1,648
Kanzier-Escrow	14,699	10	-	14,709	9	-	14,718
Water Operating	17,494	209,232	190,647	36,079	595,060	626,241	4,898
Water Meter Deposit	9,075	100	-	9,175	600	100	9,675
Water Maintenance	53,580	10,670	-	64,250	10,670	-	74,920
Water Debt Service	7,024	47,977	-	55,001	36,044	6,000	85,045
SRF B&I	-	11,809	-	11,809	59,607	18,932	52,484
SRF DSR	-	6,085	-	6,085	12,169	-	18,254
SRF 13A	-	246,478	246,478	-	64,162	64,162	-
Totals	\$ 128,676	\$ 615,291	\$ 502,166	\$ 241,801	\$ 852,855	\$ 807,761	\$ 286,895

The notes to the financial statements are an integral part of this statement.

TOWN OF BLOOMINGDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General Fund	\$ 496	\$ 42,100	\$ 38,931	\$ 3,665	\$ 50,453	\$ 53,863	\$ 255
Motor Vehicle	7,279	14,185	400	21,064	13,921	-	34,985
Local Roads and Streets	2,460	1,250	1,463	2,247	1,228	2,730	745
Riverboat	3,627	1,985	5,600	12	-	-	12
Rainy Day	1	-	-	1	9,379	-	9,380
LOIT Special Distribution	-	-	-	-	3,588	-	3,588
CEDIT	6,814	3,480	-	10,294	3,259	-	13,553
Cumulative Capital Imp	3,066	841	1,320	2,587	854	-	3,441
Levy Excess Fund	598	2	600	-	-	-	-
Public Safety	1,648	3,448	3,942	1,154	3,397	4,454	97
Kanzier-Escrow	14,718	7	14,725	-	-	-	-
Water Operating	4,898	227,288	222,850	9,336	201,796	184,647	26,485
Water Meter Deposit	9,675	450	200	9,925	600	125	10,400
Water Maintenance	74,920	12,610	55,781	31,749	11,640	3,181	40,208
Water Debt Service	85,045	51	-	85,096	52	-	85,148
SRF B&I	52,484	60,621	57,543	55,562	60,357	59,962	55,957
SRF DSR	18,254	12,172	-	30,426	12,233	-	42,659
SRF 13A	-	60,360	60,360	-	-	-	-
Community Building/Center	912	3,951	1,294	3,569	7,799	2,943	8,425
Totals	<u>\$ 286,895</u>	<u>\$ 444,801</u>	<u>\$ 465,009</u>	<u>\$ 266,687</u>	<u>\$ 380,556</u>	<u>\$ 311,905</u>	<u>\$ 335,338</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BLOOMINGDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 255	\$ 58,989	\$ 45,740	\$ 13,504
Motor Vehicle	34,985	15,075	1,954	48,106
Local Roads and Streets	745	1,564	870	1,439
Riverboat	12	-	-	12
Rainy Day	9,380	-	4,000	5,380
LOIT Special Distribution	3,588	-	-	3,588
CEDIT	13,553	3,421	-	16,974
Cumulative Capital Imp	3,441	815	-	4,256
Public Safety	97	3,493	3,590	-
Water Operating	26,485	197,112	192,692	30,905
Water Meter Deposit	10,400	700	275	10,825
Water Maintenance	40,208	11,640	4,269	47,579
Water Debt Service	85,148	51	-	85,199
Community Building/ Center	8,425	6,050	992	13,483
SRF B&I	55,957	60,180	59,630	56,507
SRF DSR	42,659	12,503	-	55,162
Totals	<u>\$ 335,338</u>	<u>\$ 371,593</u>	<u>\$ 314,012</u>	<u>\$ 392,919</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BLOOMINGDALE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF BLOOMINGDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF BLOOMINGDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF BLOOMINGDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	Prior Period Adjustment	Balance as of January 1, 2013
Community Building/Center	\$ (570)	\$ 4,820	\$ 4,250

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	CEDIT	Cumulative Capital Imp
Cash and investments - beginning	\$ (10,050)	\$ 7,053	\$ 1,579	\$ 97	\$ 1	\$ 3,365	\$ 9,589
Receipts:							
Taxes	23,484	-	-	-	-	-	-
Licenses and permits	1,375	-	-	-	-	-	-
Intergovernmental receipts	21,072	11,803	1,242	1,985	-	2,669	899
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,920	-	-	-	-	-	-
Total receipts	59,851	11,803	1,242	1,985	-	2,669	899
Disbursements:							
Personal services	3,612	-	-	-	-	-	-
Supplies	6,039	-	-	-	-	-	-
Other services and charges	26,208	-	-	440	-	-	-
Debt service - principal and interest	2,227	-	-	-	-	-	-
Capital outlay	3,306	-	1,608	-	-	-	7,508
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,785	-	-	-	-	2,560	-
Total disbursements	43,177	-	1,608	440	-	2,560	7,508
Excess (deficiency) of receipts over disbursements	16,674	11,803	(366)	1,545	-	109	(6,609)
Cash and investments - ending	\$ 6,624	\$ 18,856	\$ 1,213	\$ 1,642	\$ 1	\$ 3,474	\$ 2,980

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Levy Excess Fund	Community Building/Center	Public Safety	Kanzier-Escrow	Water Operating	Water Meter Deposit
Cash and investments - beginning	\$ 4,094	\$ 4,250	\$ 6,826	\$ 14,699	\$ 17,494	\$ 9,075
Receipts:						
Taxes	-	-	2,836	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Utility fees	-	-	-	-	160,232	100
Penalties	-	-	-	-	66	-
Other receipts	-	1,645	-	10	48,934	-
Total receipts	-	1,645	2,836	10	209,232	100
Disbursements:						
Personal services	-	-	-	-	3,277	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	569	-	-	-
Debt service - principal and interest	-	-	-	-	18,044	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	121,326	-
Other disbursements	4,094	867	4,218	-	48,000	-
Total disbursements	4,094	867	4,787	-	190,647	-
Excess (deficiency) of receipts over disbursements	(4,094)	778	(1,951)	10	18,585	100
Cash and investments - ending	\$ -	\$ 5,028	\$ 4,875	\$ 14,709	\$ 36,079	\$ 9,175

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Maintenance	Water Debt Service	SRF B&I	SRF DSR	SRF 13A	Totals
Cash and investments - beginning	\$ 53,580	\$ 7,024	\$ -	\$ -	\$ -	\$ 128,676
Receipts:						
Taxes	-	-	-	-	-	26,320
Licenses and permits	-	-	-	-	-	1,375
Intergovernmental receipts	-	-	-	-	-	39,670
Utility fees	-	-	-	-	-	160,332
Penalties	-	-	-	-	-	66
Other receipts	10,670	47,977	11,809	6,085	246,478	387,528
Total receipts	10,670	47,977	11,809	6,085	246,478	615,291
Disbursements:						
Personal services	-	-	-	-	-	6,889
Supplies	-	-	-	-	-	6,039
Other services and charges	-	-	-	-	-	27,217
Debt service - principal and interest	-	-	-	-	-	20,271
Capital outlay	-	-	-	-	-	12,422
Utility operating expenses	-	-	-	-	-	121,326
Other disbursements	-	-	-	-	246,478	308,002
Total disbursements	-	-	-	-	246,478	502,166
Excess (deficiency) of receipts over disbursements	10,670	47,977	11,809	6,085	-	113,125
Cash and investments - ending	\$ 64,250	\$ 55,001	\$ 11,809	\$ 6,085	\$ -	\$ 241,801

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	CEDIT	Cumulative Capital Imp
Cash and investments - beginning	\$ 6,624	\$ 18,856	\$ 1,213	\$ 1,642	\$ 1	\$ 3,474	\$ 2,980
Receipts:							
Taxes	21,026	-	-	-	-	-	-
Licenses and permits	886	-	-	-	-	-	-
Intergovernmental receipts	21,801	14,248	1,247	1,985	-	3,340	886
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,106	-	-	-	-	-	-
Total receipts	48,819	14,248	1,247	1,985	-	3,340	886
Disbursements:							
Personal services	3,600	-	-	-	-	-	-
Supplies	3,323	-	-	-	-	-	-
Other services and charges	35,763	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	25,825	-	-	-	-	800
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,261	-	-	-	-	-	-
Total disbursements	54,947	25,825	-	-	-	-	800
Excess (deficiency) of receipts over disbursements	(6,128)	(11,577)	1,247	1,985	-	3,340	86
Cash and investments - ending	\$ 496	\$ 7,279	\$ 2,460	\$ 3,627	\$ 1	\$ 6,814	\$ 3,066

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess Fund	Community Building/Center	Public Safety	Kanzier-Escrow	Water Operating	Water Meter Deposit
Cash and investments - beginning	\$ -	\$ 5,028	\$ 4,875	\$ 14,709	\$ 36,079	\$ 9,175
Receipts:						
Taxes	-	-	3,218	-	8,267	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	598	-	-	-	-	-
Utility fees	-	-	-	-	191,740	600
Penalties	-	-	-	-	755	-
Other receipts	-	193	-	9	394,298	-
Total receipts	598	193	3,218	9	595,060	600
Disbursements:						
Personal services	-	-	-	-	21,270	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,478	-
Debt service - principal and interest	-	-	6,445	-	71,774	-
Capital outlay	-	-	-	-	394,234	-
Utility operating expenses	-	-	-	-	97,485	-
Other disbursements	-	4,309	-	-	36,000	100
Total disbursements	-	4,309	6,445	-	626,241	100
Excess (deficiency) of receipts over disbursements	598	(4,116)	(3,227)	9	(31,181)	500
Cash and investments - ending	\$ 598	\$ 912	\$ 1,648	\$ 14,718	\$ 4,898	\$ 9,675

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Maintenance	Water Debt Service	SRF B&I	SRF DSR	SRF 13A	Totals
Cash and investments - beginning	\$ 64,250	\$ 55,001	\$ 11,809	\$ 6,085	\$ -	\$ 241,801
Receipts:						
Taxes	-	-	-	-	-	32,511
Licenses and permits	-	-	-	-	-	886
Intergovernmental receipts	-	-	-	-	-	44,105
Utility fees	10,670	-	-	-	-	203,010
Penalties	-	-	-	-	-	755
Other receipts	-	36,044	59,607	12,169	64,162	571,588
Total receipts	10,670	36,044	59,607	12,169	64,162	852,855
Disbursements:						
Personal services	-	-	-	-	-	24,870
Supplies	-	-	-	-	-	3,323
Other services and charges	-	-	-	-	-	41,241
Debt service - principal and interest	-	-	-	-	-	78,219
Capital outlay	-	-	-	-	-	420,859
Utility operating expenses	-	-	-	-	-	97,485
Other disbursements	-	6,000	18,932	-	64,162	141,764
Total disbursements	-	6,000	18,932	-	64,162	807,761
Excess (deficiency) of receipts over disbursements	10,670	30,044	40,675	12,169	-	45,094
Cash and investments - ending	\$ 74,920	\$ 85,045	\$ 52,484	\$ 18,254	\$ -	\$ 286,895

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution	CEDIT
Cash and investments - beginning	\$ 496	\$ 7,279	\$ 2,460	\$ 3,627	\$ 1	\$ -	\$ 6,814
Receipts:							
Taxes	21,074	-	-	-	-	-	-
Licenses and permits	930	-	-	-	-	-	-
Intergovernmental receipts	19,477	14,185	1,250	1,985	-	-	3,480
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	619	-	-	-	-	-	-
Total receipts	42,100	14,185	1,250	1,985	-	-	3,480
Disbursements:							
Personal services	3,250	-	-	-	-	-	-
Supplies	1,685	-	-	-	-	-	-
Other services and charges	31,749	400	1,463	5,600	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,991	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	256	-	-	-	-	-	-
Total disbursements	38,931	400	1,463	5,600	-	-	-
Excess (deficiency) of receipts over disbursements	3,169	13,785	(213)	(3,615)	-	-	3,480
Cash and investments - ending	\$ 3,665	\$ 21,064	\$ 2,247	\$ 12	\$ 1	\$ -	\$ 10,294

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Capital Imp	Levy Excess Fund	Public Safety	Kanzier-Escrow	Water Operating	Water Meter Deposit	Water Maintenance
Cash and investments - beginning	\$ 3,066	\$ 598	\$ 1,648	\$ 14,718	\$ 4,898	\$ 9,675	\$ 74,920
Receipts:							
Taxes	-	-	-	-	8,458	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	841	2	3,448	-	-	-	-
Utility fees	-	-	-	-	192,960	450	-
Penalties	-	-	-	-	1,103	-	-
Other receipts	-	-	-	7	24,767	-	12,610
Total receipts	841	2	3,448	7	227,288	450	12,610
Disbursements:							
Personal services	-	-	-	-	22,958	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,320	-	-	-	4,127	-	-
Debt service - principal and interest	-	-	-	-	72,788	-	-
Capital outlay	-	-	3,942	-	-	-	40,781
Utility operating expenses	-	-	-	-	122,977	200	15,000
Other disbursements	-	600	-	14,725	-	-	-
Total disbursements	1,320	600	3,942	14,725	222,850	200	55,781
Excess (deficiency) of receipts over disbursements	(479)	(598)	(494)	(14,718)	4,438	250	(43,171)
Cash and investments - ending	\$ 2,587	\$ -	\$ 1,154	\$ -	\$ 9,336	\$ 9,925	\$ 31,749

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Debt Service	SRF B&I	SRF DSR	SRF 13A	Community Building/Center	Totals
Cash and investments - beginning	\$ 85,045	\$ 52,484	\$ 18,254	\$ -	\$ 912	\$ 286,895
Receipts:						
Taxes	-	-	-	-	-	29,532
Licenses and permits	-	-	-	-	-	930
Intergovernmental receipts	-	-	-	-	-	44,668
Utility fees	-	-	-	-	-	193,410
Penalties	-	-	-	-	-	1,103
Other receipts	51	60,621	12,172	60,360	3,951	175,158
Total receipts	51	60,621	12,172	60,360	3,951	444,801
Disbursements:						
Personal services	-	-	-	-	-	26,208
Supplies	-	-	-	-	-	1,685
Other services and charges	-	-	-	-	-	44,659
Debt service - principal and interest	-	-	-	-	-	72,788
Capital outlay	-	-	-	-	-	46,714
Utility operating expenses	-	-	-	-	-	138,177
Other disbursements	-	57,543	-	60,360	1,294	134,778
Total disbursements	-	57,543	-	60,360	1,294	465,009
Excess (deficiency) of receipts over disbursements	51	3,078	12,172	-	2,657	(20,208)
Cash and investments - ending	\$ 85,096	\$ 55,562	\$ 30,426	\$ -	\$ 3,569	\$ 266,687

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution	CEDIT
Cash and investments - beginning	\$ 3,665	\$ 21,064	\$ 2,247	\$ 12	\$ 1	\$ -	\$ 10,294
Receipts:							
Taxes	18,265	-	-	-	-	-	-
Licenses and permits	956	-	-	-	-	-	-
Intergovernmental receipts	27,518	13,921	1,228	-	1,196	-	3,259
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,714	-	-	-	8,183	3,588	-
Total receipts	50,453	13,921	1,228	-	9,379	3,588	3,259
Disbursements:							
Personal services	3,150	-	-	-	-	-	-
Supplies	4,587	-	402	-	-	-	-
Other services and charges	35,626	-	2,328	-	-	-	-
Debt service - principal and interest	1,999	-	-	-	-	-	-
Capital outlay	100	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,401	-	-	-	-	-	-
Total disbursements	53,863	-	2,730	-	-	-	-
Excess (deficiency) of receipts over disbursements	(3,410)	13,921	(1,502)	-	9,379	3,588	3,259
Cash and investments - ending	\$ 255	\$ 34,985	\$ 745	\$ 12	\$ 9,380	\$ 3,588	\$ 13,553

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capital Imp	Levy Excess Fund	Public Safety	Kanzier-Escrow	Water Operating	Water Meter Deposit	Water Maintenance
Cash and investments - beginning	\$ 2,587	\$ -	\$ 1,154	\$ -	\$ 9,336	\$ 9,925	\$ 31,749
Receipts:							
Taxes	-	-	-	-	8,571	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	854	-	3,397	-	-	-	-
Utility fees	-	-	-	-	191,073	600	11,640
Penalties	-	-	-	-	1,042	-	-
Other receipts	-	-	-	-	1,110	-	-
Total receipts	854	-	3,397	-	201,796	600	11,640
Disbursements:							
Personal services	-	-	-	-	22,620	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,681	-	-
Debt service - principal and interest	-	-	4,454	-	72,474	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	85,872	125	3,181
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	4,454	-	184,647	125	3,181
Excess (deficiency) of receipts over disbursements	854	-	(1,057)	-	17,149	475	8,459
Cash and investments - ending	\$ 3,441	\$ -	\$ 97	\$ -	\$ 26,485	\$ 10,400	\$ 40,208

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Debt Service	SRF B&I	SRF DSR	SRF 13A	Community Building/Center	Totals
Cash and investments - beginning	\$ 85,096	\$ 55,562	\$ 30,426	\$ -	\$ 3,569	\$ 266,687
Receipts:						
Taxes	-	-	-	-	-	26,836
Licenses and permits	-	-	-	-	-	956
Intergovernmental receipts	-	-	-	-	-	51,373
Utility fees	-	-	-	-	-	203,313
Penalties	-	-	-	-	-	1,042
Other receipts	52	60,357	12,233	-	7,799	97,036
Total receipts	52	60,357	12,233	-	7,799	380,556
Disbursements:						
Personal services	-	-	-	-	-	25,770
Supplies	-	-	-	-	-	4,989
Other services and charges	-	-	-	-	-	41,635
Debt service - principal and interest	-	-	-	-	-	78,927
Capital outlay	-	-	-	-	-	100
Utility operating expenses	-	-	-	-	-	89,178
Other disbursements	-	59,962	-	-	2,943	71,306
Total disbursements	-	59,962	-	-	2,943	311,905
Excess (deficiency) of receipts over disbursements	52	395	12,233	-	4,856	68,651
Cash and investments - ending	\$ 85,148	\$ 55,957	\$ 42,659	\$ -	\$ 8,425	\$ 335,338

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 255	\$ 34,985	\$ 745	\$ 12	\$ 9,380	\$ 3,588
Receipts:						
Taxes	42,419	-	-	-	-	-
Licenses and permits	819	-	-	-	-	-
Intergovernmental receipts	9,962	15,075	1,564	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,789	-	-	-	-	-
Total receipts	58,989	15,075	1,564	-	-	-
Disbursements:						
Personal services	3,531	-	-	-	-	-
Supplies	297	-	200	-	-	-
Other services and charges	41,705	1,954	670	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,000	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	207	-	-	-	-	-
Total disbursements	45,740	1,954	870	-	4,000	-
Excess (deficiency) of receipts over disbursements	13,249	13,121	694	-	(4,000)	-
Cash and investments - ending	\$ 13,504	\$ 48,106	\$ 1,439	\$ 12	\$ 5,380	\$ 3,588

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CREDIT	Cumulative Capital Imp	Public Safety	Water Operating	Water Meter Deposit	Water Maintenance
Cash and investments - beginning	\$ 13,553	\$ 3,441	\$ 97	\$ 26,485	\$ 10,400	\$ 40,208
Receipts:						
Taxes	3,421	-	3,493	8,738	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	815	-	-	-	-
Utility fees	-	-	-	187,592	700	11,640
Penalties	-	-	-	732	-	-
Other receipts	-	-	-	50	-	-
Total receipts	<u>3,421</u>	<u>815</u>	<u>3,493</u>	<u>197,112</u>	<u>700</u>	<u>11,640</u>
Disbursements:						
Personal services	-	-	-	25,634	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	3,590	72,125	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	94,933	-	4,269
Other disbursements	-	-	-	-	275	-
Total disbursements	<u>-</u>	<u>-</u>	<u>3,590</u>	<u>192,692</u>	<u>275</u>	<u>4,269</u>
Excess (deficiency) of receipts over disbursements	<u>3,421</u>	<u>815</u>	<u>(97)</u>	<u>4,420</u>	<u>425</u>	<u>7,371</u>
Cash and investments - ending	<u>\$ 16,974</u>	<u>\$ 4,256</u>	<u>\$ -</u>	<u>\$ 30,905</u>	<u>\$ 10,825</u>	<u>\$ 47,579</u>

TOWN OF BLOOMINGDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Debt Service	Community Building/ Center	SRF B&I	SRF DSR	Totals
Cash and investments - beginning	\$ 85,148	\$ 8,425	\$ 55,957	\$ 42,659	\$ 335,338
Receipts:					
Taxes	-	-	-	-	58,071
Licenses and permits	-	-	-	-	819
Intergovernmental receipts	-	-	-	-	27,416
Utility fees	-	-	-	-	199,932
Penalties	-	-	-	-	732
Other receipts	51	6,050	60,180	12,503	84,623
Total receipts	51	6,050	60,180	12,503	371,593
Disbursements:					
Personal services	-	-	-	-	29,165
Supplies	-	-	-	-	497
Other services and charges	-	-	-	-	44,329
Debt service - principal and interest	-	-	-	-	75,715
Capital outlay	-	-	-	-	4,000
Utility operating expenses	-	-	-	-	99,202
Other disbursements	-	992	59,630	-	61,104
Total disbursements	-	992	59,630	-	314,012
Excess (deficiency) of receipts over disbursements	51	5,058	550	12,503	57,581
Cash and investments - ending	\$ 85,199	\$ 13,483	\$ 56,507	\$ 55,162	\$ 392,919

TOWN OF BLOOMINGDALE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Purchase of Fire Truck	\$ 19,302	\$ 4,454
Water System:			
Notes and loans payable	Improvement of Water System-Series A Bond	368,000	9,258
Notes and loans payable	Improvement of Water System-Series B Bond	314,000	51,316
Total Water System		682,000	60,574
Totals		\$ 701,302	\$ 65,028

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.