

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CROTHERSVILLE

JACKSON COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
01/18/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Michele Teipen Terry L. Richey	01-01-12 to 01-10-14 01-11-14 to 12-31-19
President of the Town Council	Ardell Mitchell Lenvel Robinson Danieta Foster	01-01-12 to 12-31-15 01-01-16 to 12-31-17 01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CROTHERSVILLE, JACKSON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Crothersville (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.

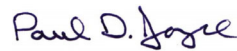
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 3, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CROTHERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 323,103	\$ 365,268	\$ 406,462	\$ 281,909	\$ 362,438	\$ 406,639	\$ 237,708
Motor Vehicle Highway	84,359	56,584	60,721	80,222	56,506	70,192	66,536
Local Road And Street	16,422	7,731	5,113	19,040	7,885	24,298	2,627
Local Law Enf Cont Ed	9,742	1,559	2,263	9,038	1,658	3,547	7,149
Unsafe Building	7,236	-	950	6,286	-	688	5,598
Riverboat	30,686	9,425	773	39,338	9,425	4,047	44,716
Park Operating/Repairs	331	-	-	331	-	-	331
Rainy Day	12,920	-	-	12,920	-	-	12,920
Cedit	110,219	18,328	30,438	98,109	17,969	-	116,078
Levy Excess	441	-	-	441	-	-	441
Cum Cap Imp-Cig Tax	39,933	4,209	-	44,142	3,996	10,000	38,138
Cum Cap Development	51,150	10,321	11,573	49,898	10,592	31,000	29,490
Park Nonreverting Capital	8,442	-	-	8,442	-	1,800	6,642
Industrial Way Fund	-	56,260	165,750	(109,490)	778,740	667,019	2,231
Pd Asset Forfeiture Acct	4,253	-	-	4,253	-	-	4,253
Non/Revert Housing Fund	300	-	-	300	-	-	300
Police Reserve	698	500	-	1,198	-	1,020	178
Building Fund	210	1	-	211	-	-	211
Payroll	5,896	365,403	366,851	4,448	383,624	382,575	5,497
Police	-	-	-	-	6,589	1,756	4,833
Community Grant	-	16,000	16,000	-	-	-	-
Sewer Construction	4	-	-	4	-	-	4
Sewage Utl Operating	137,529	446,123	447,466	136,186	504,589	482,246	158,529
Sewage Utl Bond & Int	76,286	98,800	81,445	93,641	136,609	81,637	148,613
Sewage Utl Depreciation	94,194	-	-	94,194	-	-	94,194
Sewer Change Fund	100	-	-	100	-	-	100
Sewer Reserve	84,699	-	6,723	77,976	-	-	77,976
Water Utility-Operating	94,880	396,211	402,836	88,255	413,089	396,649	104,695
Water Utility-Bond And Interest	160,831	130,800	173,722	117,909	54,500	74,312	98,097
Water Utility Depreciation	61,770	24,000	19,803	65,967	24,000	-	89,967
Water Meter Deposits	31,825	5,300	5,845	31,280	2,882	3,670	30,492
Water Cash Change Fund	150	-	-	150	-	-	150
Water Project	16,484	39	-	16,523	-	-	16,523
Water Reserve	19,300	100,000	98,934	20,366	-	-	20,366
Totals	<u>\$ 1,484,393</u>	<u>\$ 2,112,862</u>	<u>\$ 2,303,668</u>	<u>\$ 1,293,587</u>	<u>\$ 2,775,091</u>	<u>\$ 2,643,095</u>	<u>\$ 1,425,583</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CROTHERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
General	\$ 237,708	\$ 361,396	\$ 376,230	\$ 222,874	\$ 375,596	\$ 489,215	\$ 109,255
Motor Vehicle Highway	66,536	55,599	63,922	58,213	60,289	53,812	64,690
Local Road And Street	2,627	7,847	8,564	1,910	10,986	5,766	7,130
Local Law Enf Cont Ed	7,149	2,652	6,398	3,403	5,173	8,597	(21)
Unsafe Building	5,598	-	-	5,598	-	-	5,598
Riverboat	44,716	9,425	8,719	45,422	9,425	6,961	47,886
Park Operating/Repairs	331	6,137	195	6,273	1,880	4,269	3,884
Rainy Day	12,920	8,038	-	20,958	-	-	20,958
Cedit	116,078	19,048	-	135,126	20,603	-	155,729
LOIT	-	24,113	24,113	-	-	-	-
Levy Excess	441	-	-	441	-	-	441
Cum Cap Imp-Cig Tax	38,138	4,055	-	42,193	3,869	-	46,062
Cum Cap Development	29,490	9,938	31,000	8,428	9,328	-	17,756
Park Nonreverting Capital	6,642	-	6,934	(292)	-	7,000	(7,292)
LIT	-	-	-	-	28,936	-	28,936
Industrial Way Fund	2,231	-	-	2,231	-	-	2,231
Police	4,833	9,029	2,438	11,424	10,338	8,076	13,686
Community Grant Fund	-	-	-	-	-	4,482	(4,482)
Pd Asset Forfeiture Acct	4,253	-	-	4,253	-	-	4,253
Non/Revert Housing Fund	300	114,021	114,021	300	41,725	41,725	300
Police Reserve	178	1,644	1,509	313	-	-	313
Building Fund	211	-	-	211	-	-	211
Payroll	5,497	434,423	435,017	4,903	465,951	486,204	(15,350)
Sewer Construction	4	-	-	4	-	-	4
Storm Water	-	3,778	-	3,778	86,135	72,190	17,723
Stormwater grant	-	-	-	-	76,238	76,238	-
Sewage Utl Operating	158,529	511,319	469,370	200,478	491,057	468,845	222,690
Sewage Utl Bond & Int	148,613	101,200	80,827	168,986	93,200	82,005	180,181
Sewage Utl Depreciation	94,194	-	-	94,194	-	21,570	72,624
Sewer Change Fund	100	-	-	100	-	-	100
Sewer Reserve	77,976	-	-	77,976	-	751	77,225
Water Utility-Operating	104,695	414,227	303,458	215,464	404,184	357,084	262,564
Water Utility-Bond And Interest	98,097	-	36,360	61,737	-	-	61,737
Water Utility Depreciation	89,967	24,000	3,755	110,212	20,000	19,500	110,712
Water Meter Deposits	30,492	3,050	5,159	28,383	2,625	3,026	27,982
Water Cash Change Fund	150	-	-	150	-	-	150
Water Project	16,523	-	-	16,523	-	-	16,523
Water Reserve	20,366	-	-	20,366	-	-	20,366
Totals	<u>\$ 1,425,583</u>	<u>\$ 2,124,939</u>	<u>\$ 1,977,989</u>	<u>\$ 1,572,533</u>	<u>\$ 2,217,538</u>	<u>\$ 2,217,316</u>	<u>\$ 1,572,755</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CROTHERSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CROTHERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CROTHERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CROTHERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CROTHERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is primarily a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31. Some deficits occurred as a result of expenditures exceeding fund resources or expenditures paid from the wrong fund.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enf Cont Ed	Unsafe Building	Riverboat	Park Operating/Repairs	Rainy Day	Cedit
Cash and investments - beginning	\$ 323,103	\$ 84,359	\$ 16,422	\$ 9,742	\$ 7,236	\$ 30,686	\$ 331	\$ 12,920	\$ 110,219
Receipts:									
Taxes	225,030	-	-	-	-	-	-	-	-
Licenses and permits	11,753	300	-	940	-	-	-	-	-
Intergovernmental receipts	105,328	56,284	7,731	-	-	-	-	-	18,290
Charges for services	9,301	-	-	619	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	13,856	-	-	-	-	9,425	-	-	38
Total receipts	365,268	56,584	7,731	1,559	-	9,425	-	-	18,328
Disbursements:									
Personal services	156,282	9,445	-	-	-	-	-	-	-
Supplies	24,550	12,836	-	-	-	-	-	-	-
Other services and charges	96,311	38,440	5,113	2,263	950	-	-	-	30,438
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	124,152	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,167	-	-	-	-	773	-	-	-
Total disbursements	406,462	60,721	5,113	2,263	950	773	-	-	30,438
Excess (deficiency) of receipts over disbursements	(41,194)	(4,137)	2,618	(704)	(950)	8,652	-	-	(12,110)
Cash and investments - ending	\$ 281,909	\$ 80,222	\$ 19,040	\$ 9,038	\$ 6,286	\$ 39,338	\$ 331	\$ 12,920	\$ 98,109

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess	Cum Cap Imp-Cig Tax	Cum Cap Development	Park Nonreverting Capital	Industrial Way Fund	Pd Asset Forfeiture Acct	Non/Revert Housing Fund	Police Reserve	Building Fund
Cash and investments - beginning	\$ 441	\$ 39,933	\$ 51,150	\$ 8,442	\$ -	\$ 4,253	\$ 300	\$ 698	\$ 210
Receipts:									
Taxes	-	-	9,531	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,209	790	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	500	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	56,260	-	-	-	1
Total receipts	-	4,209	10,321	-	56,260	-	-	500	1
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	11,573	-	165,750	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,573	-	165,750	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	4,209	(1,252)	-	(109,490)	-	-	500	1
Cash and investments - ending	\$ 441	\$ 44,142	\$ 49,898	\$ 8,442	\$ (109,490)	\$ 4,253	\$ 300	\$ 1,198	\$ 211

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Payroll	Police	Community Grant	Sewer Construction	Sewage Util Operating	Sewage Util Bond & Int	Sewage Util Depreciation	Sewer Change Fund	Sewer Reserve
Cash and investments - beginning	\$ 5,896	\$ -	\$ -	\$ 4	\$ 137,529	\$ 76,286	\$ 94,194	\$ 100	\$ 84,699
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	16,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	437,229	-	-	-	-
Penalties	-	-	-	-	8,894	-	-	-	-
Other receipts	365,403	-	-	-	-	98,800	-	-	-
Total receipts	365,403	-	16,000	-	446,123	98,800	-	-	-
Disbursements:									
Personal services	-	-	-	-	101,381	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	13,965	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	81,445	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	233,320	-	-	-	6,723
Other disbursements	366,851	-	16,000	-	98,800	-	-	-	-
Total disbursements	366,851	-	16,000	-	447,466	81,445	-	-	6,723
Excess (deficiency) of receipts over disbursements	(1,448)	-	-	-	(1,343)	17,355	-	-	(6,723)
Cash and investments - ending	\$ 4,448	\$ -	\$ -	\$ 4	\$ 136,186	\$ 93,641	\$ 94,194	\$ 100	\$ 77,976

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation	Water Meter Deposits	Water Cash Change Fund	Water Project	Water Reserve	Totals
Cash and investments - beginning	\$ 94,880	\$ 160,831	\$ 61,770	\$ 31,825	\$ 150	\$ 16,484	\$ 19,300	\$ 1,484,393
Receipts:								
Taxes	-	-	-	-	-	-	-	234,561
Licenses and permits	-	-	-	-	-	-	-	12,993
Intergovernmental receipts	-	-	-	-	-	-	-	208,632
Charges for services	-	-	-	-	-	-	-	10,420
Utility fees	392,582	-	-	5,300	-	-	-	835,111
Penalties	2,480	-	-	-	-	-	-	11,374
Other receipts	1,149	130,800	24,000	-	-	39	100,000	799,771
Total receipts	396,211	130,800	24,000	5,300	-	39	100,000	2,112,862
Disbursements:								
Personal services	110,769	-	-	-	-	-	-	377,877
Supplies	-	-	-	-	-	-	-	37,386
Other services and charges	13,966	-	-	-	-	-	-	378,769
Debt service - principal and interest	-	173,722	-	-	-	-	-	255,167
Capital outlay	-	-	19,803	-	-	-	-	143,955
Utility operating expenses	123,301	-	-	5,845	-	-	98,934	468,123
Other disbursements	154,800	-	-	-	-	-	-	642,391
Total disbursements	402,836	173,722	19,803	5,845	-	-	98,934	2,303,668
Excess (deficiency) of receipts over disbursements	(6,625)	(42,922)	4,197	(545)	-	39	1,066	(190,806)
Cash and investments - ending	\$ 88,255	\$ 117,909	\$ 65,967	\$ 31,280	\$ 150	\$ 16,523	\$ 20,366	\$ 1,293,587

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enf Cont Ed	Unsafe Building	Riverboat	Park Operating/Repairs	Rainy Day	Cedit
Cash and investments - beginning	\$ 281,909	\$ 80,222	\$ 19,040	\$ 9,038	\$ 6,286	\$ 39,338	\$ 331	\$ 12,920	\$ 98,109
Receipts:									
Taxes	236,383	-	-	-	-	-	-	-	-
Licenses and permits	-	300	-	760	-	-	-	-	-
Intergovernmental receipts	99,154	56,206	7,885	-	-	-	-	-	17,969
Charges for services	1,800	-	-	165	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	25,101	-	-	733	-	9,425	-	-	-
Total receipts	362,438	56,506	7,885	1,658	-	9,425	-	-	17,969
Disbursements:									
Personal services	176,104	9,371	-	-	-	-	-	-	-
Supplies	29,322	17,104	-	-	-	-	-	-	-
Other services and charges	91,497	43,717	-	3,547	688	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	109,716	-	24,298	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	4,047	-	-	-
Total disbursements	406,639	70,192	24,298	3,547	688	4,047	-	-	-
Excess (deficiency) of receipts over disbursements	(44,201)	(13,686)	(16,413)	(1,889)	(688)	5,378	-	-	17,969
Cash and investments - ending	\$ 237,708	\$ 66,536	\$ 2,627	\$ 7,149	\$ 5,598	\$ 44,716	\$ 331	\$ 12,920	\$ 116,078

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levy Excess	Cum Cap Imp-Cig Tax	Cum Cap Development	Park Nonreverting Capital	Industrial Way Fund	Pd Asset Forfeiture Acct	Non/Revert Housing Fund	Police Reserve	Building Fund
Cash and investments - beginning	\$ 441	\$ 44,142	\$ 49,898	\$ 8,442	\$ (109,490)	\$ 4,253	\$ 300	\$ 1,198	\$ 211
Receipts:									
Taxes	-	-	10,202	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,996	390	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	778,740	-	-	-	-
Total receipts	-	3,996	10,592	-	778,740	-	-	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	667,019	-	-	1,020	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	10,000	31,000	1,800	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	10,000	31,000	1,800	667,019	-	-	1,020	-
Excess (deficiency) of receipts over disbursements	-	(6,004)	(20,408)	(1,800)	111,721	-	-	(1,020)	-
Cash and investments - ending	\$ 441	\$ 38,138	\$ 29,490	\$ 6,642	\$ 2,231	\$ 4,253	\$ 300	\$ 178	\$ 211

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll	Police	Community Grant	Sewer Construction	Sewage Util Operating	Sewage Util Bond & Int	Sewage Util Depreciation	Sewer Change Fund	Sewer Reserve
Cash and investments - beginning	\$ 4,448	\$ -	\$ -	\$ 4	\$ 136,186	\$ 93,641	\$ 94,194	\$ 100	\$ 77,976
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	495,557	-	-	-	-
Penalties	-	-	-	-	9,032	-	-	-	-
Other receipts	383,624	6,589	-	-	-	136,609	-	-	-
Total receipts	383,624	6,589	-	-	504,589	136,609	-	-	-
Disbursements:									
Personal services	-	-	-	-	121,013	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	81,637	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	260,801	-	-	-	-
Other disbursements	382,575	1,756	-	-	100,432	-	-	-	-
Total disbursements	382,575	1,756	-	-	482,246	81,637	-	-	-
Excess (deficiency) of receipts over disbursements	1,049	4,833	-	-	22,343	54,972	-	-	-
Cash and investments - ending	\$ 5,497	\$ 4,833	\$ -	\$ 4	\$ 158,529	\$ 148,613	\$ 94,194	\$ 100	\$ 77,976

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation	Water Meter Deposits	Water Cash Change Fund	Water Project	Water Reserve	Totals
Cash and investments - beginning	\$ 88,255	\$ 117,909	\$ 65,967	\$ 31,280	\$ 150	\$ 16,523	\$ 20,366	\$ 1,293,587
Receipts:								
Taxes	22,437	-	-	-	-	-	-	269,022
Licenses and permits	-	-	-	-	-	-	-	1,060
Intergovernmental receipts	-	-	-	-	-	-	-	185,600
Charges for services	-	-	-	-	-	-	-	1,965
Utility fees	383,704	-	-	2,882	-	-	-	882,143
Penalties	6,948	-	-	-	-	-	-	15,980
Other receipts	-	54,500	24,000	-	-	-	-	1,419,321
Total receipts	<u>413,089</u>	<u>54,500</u>	<u>24,000</u>	<u>2,882</u>	-	-	-	<u>2,775,091</u>
Disbursements:								
Personal services	118,071	-	-	-	-	-	-	424,559
Supplies	-	-	-	-	-	-	-	46,426
Other services and charges	-	-	-	-	-	-	-	807,488
Debt service - principal and interest	-	74,312	-	-	-	-	-	155,949
Capital outlay	-	-	-	-	-	-	-	176,814
Utility operating expenses	6,078	-	-	-	-	-	-	266,879
Other disbursements	272,500	-	-	3,670	-	-	-	764,980
Total disbursements	<u>396,649</u>	<u>74,312</u>	<u>-</u>	<u>3,670</u>	-	-	-	<u>2,643,095</u>
Excess (deficiency) of receipts over disbursements	<u>16,440</u>	<u>(19,812)</u>	<u>24,000</u>	<u>(788)</u>	-	-	-	<u>131,996</u>
Cash and investments - ending	<u>\$ 104,695</u>	<u>\$ 98,097</u>	<u>\$ 89,967</u>	<u>\$ 30,492</u>	<u>\$ 150</u>	<u>\$ 16,523</u>	<u>\$ 20,366</u>	<u>\$ 1,425,583</u>

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enf Cont Ed	Unsafe Building	Riverboat	Park Operating/Repairs	Rainy Day
Cash and investments - beginning	\$ 237,708	\$ 66,536	\$ 2,627	\$ 7,149	\$ 5,598	\$ 44,716	\$ 331	\$ 12,920
Receipts:								
Taxes	228,444	-	-	-	-	-	-	-
Licenses and permits	12,177	5	-	1,970	-	-	-	-
Intergovernmental receipts	110,609	55,594	7,847	-	-	-	-	8,038
Charges for services	1,800	-	-	368	-	-	-	-
Fines and forfeits	60	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,306	-	-	314	-	9,425	6,137	-
Total receipts	361,396	55,599	7,847	2,652	-	9,425	6,137	8,038
Disbursements:								
Personal services	202,792	9,068	-	-	-	-	-	-
Supplies	19,703	17,805	-	-	-	-	-	-
Other services and charges	153,735	37,049	8,564	6,398	-	8,719	195	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	376,230	63,922	8,564	6,398	-	8,719	195	-
Excess (deficiency) of receipts over disbursements	(14,834)	(8,323)	(717)	(3,746)	-	706	5,942	8,038
Cash and investments - ending	\$ 222,874	\$ 58,213	\$ 1,910	\$ 3,403	\$ 5,598	\$ 45,422	\$ 6,273	\$ 20,958

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Credit	LOIT	Levy Excess	Cum Cap Imp-Cig Tax	Cum Cap Development	Park Nonreverting Capital	LIT	Industrial Way Fund
Cash and investments - beginning	\$ 116,078	\$ -	\$ 441	\$ 38,138	\$ 29,490	\$ 6,642	\$ -	\$ 2,231
Receipts:								
Taxes	-	-	-	-	9,241	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	19,048	24,113	-	4,055	697	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	19,048	24,113	-	4,055	9,938	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	31,000	6,934	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	24,113	-	-	-	-	-	-
Total disbursements	-	24,113	-	-	31,000	6,934	-	-
Excess (deficiency) of receipts over disbursements	19,048	-	-	4,055	(21,062)	(6,934)	-	-
Cash and investments - ending	\$ 135,126	\$ -	\$ 441	\$ 42,193	\$ 8,428	\$ (292)	\$ -	\$ 2,231

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police	Community Grant Fund	Pd Asset Forfeiture Acct	Non/Revert Housing Fund	Police Reserve	Building Fund	Payroll	Sewer Construction
Cash and investments - beginning	\$ 4,833	\$ -	\$ 4,253	\$ 300	\$ 178	\$ 211	\$ 5,497	\$ 4
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	114,021	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	9,029	-	-	-	1,644	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	434,423	-
Total receipts	9,029	-	-	114,021	1,644	-	434,423	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,509	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,438	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	114,021	-	-	435,017	-
Total disbursements	2,438	-	-	114,021	1,509	-	435,017	-
Excess (deficiency) of receipts over disbursements	6,591	-	-	-	135	-	(594)	-
Cash and investments - ending	\$ 11,424	\$ -	\$ 4,253	\$ 300	\$ 313	\$ 211	\$ 4,903	\$ 4

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Storm Water	Stormwater grant	Sewage Util Operating	Sewage Util Bond & Int	Sewage Util Depreciation	Sewer Change Fund	Sewer Reserve	Water Utility-Operating
Cash and investments - beginning	\$ -	\$ -	\$ 158,529	\$ 148,613	\$ 94,194	\$ 100	\$ 77,976	\$ 104,695
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	3,778	-	475,316	-	-	-	-	366,784
Penalties	-	-	36,003	-	-	-	-	47,443
Other receipts	-	-	-	101,200	-	-	-	-
Total receipts	3,778	-	511,319	101,200	-	-	-	414,227
Disbursements:								
Personal services	-	-	130,170	-	-	-	-	133,844
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	80,827	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	238,000	-	-	-	-	-
Other disbursements	-	-	101,200	-	-	-	-	169,614
Total disbursements	-	-	469,370	80,827	-	-	-	303,458
Excess (deficiency) of receipts over disbursements	3,778	-	41,949	20,373	-	-	-	110,769
Cash and investments - ending	\$ 3,778	\$ -	\$ 200,478	\$ 168,986	\$ 94,194	\$ 100	\$ 77,976	\$ 215,464

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility-Bond And Interest	Water Utility Depreciation	Water Meter Deposits	Water Cash Change Fund	Water Project	Water Reserve	Totals
Cash and investments - beginning	\$ 98,097	\$ 89,967	\$ 30,492	\$ 150	\$ 16,523	\$ 20,366	\$ 1,425,583
Receipts:							
Taxes	-	-	-	-	-	-	237,685
Licenses and permits	-	-	-	-	-	-	14,152
Intergovernmental receipts	-	-	-	-	-	-	344,022
Charges for services	-	-	-	-	-	-	2,168
Fines and forfeits	-	-	-	-	-	-	10,733
Utility fees	-	-	3,050	-	-	-	848,928
Penalties	-	-	-	-	-	-	83,446
Other receipts	-	24,000	-	-	-	-	583,805
Total receipts	-	24,000	3,050	-	-	-	2,124,939
Disbursements:							
Personal services	-	-	-	-	-	-	475,874
Supplies	-	-	-	-	-	-	37,508
Other services and charges	-	-	-	-	-	-	254,103
Debt service - principal and interest	36,360	-	-	-	-	-	117,187
Capital outlay	-	3,755	-	-	-	-	6,193
Utility operating expenses	-	-	-	-	-	-	238,000
Other disbursements	-	-	5,159	-	-	-	849,124
Total disbursements	36,360	3,755	5,159	-	-	-	1,977,989
Excess (deficiency) of receipts over disbursements	(36,360)	20,245	(2,109)	-	-	-	146,950
Cash and investments - ending	\$ 61,737	\$ 110,212	\$ 28,383	\$ 150	\$ 16,523	\$ 20,366	\$ 1,572,533

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enf Cont Ed	Unsafe Building	Riverboat	Park Operating/Repairs	Rainy Day
Cash and investments - beginning	\$ 222,874	\$ 58,213	\$ 1,910	\$ 3,403	\$ 5,598	\$ 45,422	\$ 6,273	\$ 20,958
Receipts:								
Taxes	317,978	-	-	-	-	-	-	-
Licenses and permits	11,768	-	-	155	-	-	-	-
Intergovernmental receipts	23,797	60,247	10,986	-	-	-	-	-
Charges for services	1,800	-	-	292	-	-	-	-
Fines and forfeits	75	-	-	52	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	20,178	42	-	4,674	-	9,425	1,880	-
Total receipts	375,596	60,289	10,986	5,173	-	9,425	1,880	-
Disbursements:								
Personal services	210,720	4,749	-	8,597	-	6,961	-	-
Supplies	30,531	13,196	-	-	-	-	4,269	-
Other services and charges	100,986	34,553	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	146,978	1,314	5,766	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	489,215	53,812	5,766	8,597	-	6,961	4,269	-
Excess (deficiency) of receipts over disbursements	(113,619)	6,477	5,220	(3,424)	-	2,464	(2,389)	-
Cash and investments - ending	\$ 109,255	\$ 64,690	\$ 7,130	\$ (21)	\$ 5,598	\$ 47,886	\$ 3,884	\$ 20,958

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Credit	LOIT	Levy Excess	Cum Cap Imp-Cig Tax	Cum Cap Development	Park Nonreverting Capital	LIT	Industrial Way Fund
Cash and investments - beginning	\$ 135,126	\$ -	\$ 441	\$ 42,193	\$ 8,428	\$ (292)	\$ -	\$ 2,231
Receipts:								
Taxes	20,603	-	-	-	8,653	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,869	675	-	28,936	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	20,603	-	-	3,869	9,328	-	28,936	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	7,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	7,000	-	-
Excess (deficiency) of receipts over disbursements	20,603	-	-	3,869	9,328	(7,000)	28,936	-
Cash and investments - ending	\$ 155,729	\$ -	\$ 441	\$ 46,062	\$ 17,756	\$ (7,292)	\$ 28,936	\$ 2,231

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police	Community Grant Fund	Pd Asset Forfeiture Acct	Non/Revert Housing Fund	Police Reserve	Building Fund	Payroll	Sewer Construction
Cash and investments - beginning	\$ 11,424	\$ -	\$ 4,253	\$ 300	\$ 313	\$ 211	\$ 4,903	\$ 4
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	8,300	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	2,038	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	41,725	-	-	465,951	-
Total receipts	10,338	-	-	41,725	-	-	465,951	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	41,725	-	-	-	-
Other services and charges	-	4,482	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	8,076	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	486,204	-
Total disbursements	8,076	4,482	-	41,725	-	-	486,204	-
Excess (deficiency) of receipts over disbursements	2,262	(4,482)	-	-	-	-	(20,253)	-
Cash and investments - ending	\$ 13,686	\$ (4,482)	\$ 4,253	\$ 300	\$ 313	\$ 211	\$ (15,350)	\$ 4

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Storm Water	Stormwater grant	Sewage Util Operating	Sewage Util Bond & Int	Sewage Util Depreciation	Sewer Change Fund	Sewer Reserve	Water Utility-Operating
Cash and investments - beginning	\$ 3,778	\$ -	\$ 200,478	\$ 168,986	\$ 94,194	\$ 100	\$ 77,976	\$ 215,464
Receipts:								
Taxes	-	-	-	-	-	-	-	22,187
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	76,238	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	85,637	-	464,856	-	-	-	-	378,823
Penalties	498	-	8,033	-	-	-	-	1,516
Other receipts	-	-	18,168	93,200	-	-	-	1,658
Total receipts	86,135	76,238	491,057	93,200	-	-	-	404,184
Disbursements:								
Personal services	-	-	138,376	-	-	-	-	165,286
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	82,005	-	-	-	-
Capital outlay	72,190	-	-	-	-	-	-	-
Utility operating expenses	-	-	228,397	-	21,570	-	751	163,798
Other disbursements	-	76,238	102,072	-	-	-	-	28,000
Total disbursements	72,190	76,238	468,845	82,005	21,570	-	751	357,084
Excess (deficiency) of receipts over disbursements	13,945	-	22,212	11,195	(21,570)	-	(751)	47,100
Cash and investments - ending	\$ 17,723	\$ -	\$ 222,690	\$ 180,181	\$ 72,624	\$ 100	\$ 77,225	\$ 262,564

TOWN OF CROTHERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Utility-Bond And Interest	Water Utility Depreciation	Water Meter Deposits	Water Cash Change Fund	Water Project	Water Reserve	Totals
Cash and investments - beginning	\$ 61,737	\$ 110,212	\$ 28,383	\$ 150	\$ 16,523	\$ 20,366	\$ 1,572,533
Receipts:							
Taxes	-	-	-	-	-	-	369,421
Licenses and permits	-	-	-	-	-	-	20,223
Intergovernmental receipts	-	-	-	-	-	-	204,748
Charges for services	-	-	-	-	-	-	2,092
Fines and forfeits	-	-	-	-	-	-	2,165
Utility fees	-	-	2,625	-	-	-	931,941
Penalties	-	-	-	-	-	-	10,047
Other receipts	-	20,000	-	-	-	-	676,901
Total receipts	-	20,000	2,625	-	-	-	2,217,538
Disbursements:							
Personal services	-	-	-	-	-	-	534,689
Supplies	-	-	-	-	-	-	89,721
Other services and charges	-	-	-	-	-	-	140,021
Debt service - principal and interest	-	-	-	-	-	-	82,005
Capital outlay	-	-	-	-	-	-	241,324
Utility operating expenses	-	-	3,026	-	-	-	417,542
Other disbursements	-	19,500	-	-	-	-	712,014
Total disbursements	-	19,500	3,026	-	-	-	2,217,316
Excess (deficiency) of receipts over disbursements	-	500	(401)	-	-	-	222
Cash and investments - ending	\$ 61,737	\$ 110,712	\$ 27,982	\$ 150	\$ 16,523	\$ 20,366	\$ 1,572,755

TOWN OF CROTHERSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Sewer:			
Revenue bonds	Sewer Utility Improvement	\$ 1,883,204	\$ 81,232
Totals		<u>\$ 1,883,204</u>	<u>\$ 81,232</u>

TOWN OF CROTHERSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Machinery, equipment, and vehicles	<u>\$ 5,622,195</u>
Sewer:	
Land	4,680
Buildings	<u>3,542,452</u>
Total Sewer	<u>3,547,132</u>
Water:	
Land	35,563
Buildings	<u>1,247,447</u>
Total Water	<u>1,283,010</u>
Total capital assets	<u><u>\$ 10,452,337</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.