

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

WEST LAFAYETTE COMMUNITY
SCHOOL CORPORATION
TIPPECANOE COUNTY, INDIANA

July 1, 2015 to June 30, 2017



FILED
01/11/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tim Clary Ross Sloat	07-01-15 to 12-31-15 01-01-16 to 12-31-18
Superintendent of Schools	Dr. Rocky D. Killion	07-01-15 to 06-30-19
President of the School Board	Alan R. Karpick	07-01-15 to 06-30-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION, TIPPECANOE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the West Lafayette Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 28, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

November 28, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE WEST LAFAYETTE COMMUNITY SCHOOL
CORPORATION, TIPPECANOE COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the West Lafayette Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement, and have issued our report thereon dated November 28, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

November 28, 2018

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-15	Receipts	Disbursements		06-30-16	Receipts	Disbursements		
General	\$ 316,151	\$ 13,704,477	\$ 15,020,023	\$ 1,600,000	\$ 600,605	\$ 14,450,649	\$ 14,997,070	\$ 1,000,000	\$ 1,054,184
Referendum Tax Levy	6,823,274	4,378,722	3,152,019	(1,500,000)	6,549,977	4,906,578	3,478,249	(500,000)	7,478,306
Debt Service	1,101,793	4,518,913	4,286,995	-	1,333,711	4,745,069	4,290,532	(16,413)	1,771,835
Capital Projects	1,074,225	2,040,584	1,958,754	2,385	1,158,440	2,194,557	1,908,791	-	1,444,206
School Transportation	215,829	628,527	654,780	-	189,576	685,188	631,669	-	243,095
School Bus Replacement	154,504	340,060	329,219	-	165,345	371,364	527,959	-	8,750
Rainy Day	1,683,373	-	400,949	-	1,282,424	712,699	641,281	-	1,353,842
Retirement/Severance Bond	15,273	(15,273)	-	-	-	-	-	-	-
Post-Retirement/Severance Future Benefits	14,387	(7,555)	2,331	-	4,501	-	-	-	4,501
Construction Clearing Account	(22,124)	23,995	960	-	911	-	-	-	911
Common School Fund Loan A1805 (#14)	2,385	-	-	(2,385)	-	-	-	-	-
Common School Fund Loan A1854 (#15)	(34,758)	34,758	-	-	-	-	-	-	-
Common School Fund Loan A1913 (#16)	(25,697)	157,000	131,303	-	-	-	-	-	-
Common School Fund Loan A1960 (#17)	-	142,990	142,990	-	-	-	-	-	-
Common School Fund Loan A1984 (#18)	-	37,700	37,700	-	-	-	-	-	-
Common School Fund Loan A2798 (#19)	-	-	25,176	-	(25,176)	173,300	148,153	-	(29)
Construction: GOB 2014	1,059,833	16,646	888,364	-	188,115	-	188,115	-	-
School Lunch	160,435	907,245	790,398	-	277,282	932,886	866,368	-	343,800
Textbook Rental	437,935	384,575	454,713	-	367,797	389,313	528,756	16,413	244,767
Self-Insurance	1,619,125	206,098	(45,822)	(100,000)	1,771,045	3,082	255,228	(500,000)	1,018,899
Levy Excess	942	-	-	-	942	-	-	-	942
WVEC - Control	726,681	659,445	641,736	400	744,790	744,939	542,034	5,400	953,095
Playground	-	-	-	-	-	-	-	-	-
Educational License Plates	11,086	525	-	-	11,611	619	-	-	12,230
Donations - General	5,000	-	-	-	5,000	6,649	5,384	-	6,265
Donations - Arts	174	-	-	-	174	-	-	-	174
Backpack Program	45,012	5,038	40,429	-	9,621	24,973	12,329	-	22,265
Cultural Arts	-	10,457	10,457	-	-	-	-	-	-
14/15 NESP	-	-	-	-	-	-	88	-	(88)
15/16 NESP	-	26,958	20,736	-	6,222	-	6,221	-	1
16/17 NESP	-	-	-	-	-	25,414	24,545	-	869
School Technology	29,975	19,458	21,970	-	27,463	17,922	20,961	-	24,424
WVEC State Connectivity Grant	668	6,348	6,932	-	84	8,468	7,929	-	623
Career and Technical Performance Grant	-	-	-	-	-	2,918	-	-	2,918
15/16 High Ability	-	35,277	35,277	-	-	-	-	-	-
16/17 High Ability	-	-	-	-	-	35,590	35,590	-	-
14/15 Title I	(39,231)	61,880	22,651	-	(2)	-	-	-	(2)
15/16 Title I Part A	-	112,863	139,699	-	(26,836)	37,948	11,112	-	-
16/17 Title I Part A	-	-	-	-	-	104,787	138,114	-	(33,327)
WVEC 13/14 Title I: Part C	(69,502)	966,383	913,764	-	(16,883)	53,839	36,956	-	-
WVEC 15/16 Title I: Part C	-	-	-	-	-	693,780	783,019	-	(89,239)
WVEC 16/17 Title I: Part C	-	-	-	-	-	-	69,363	-	(69,363)
14/15 Title II	(19,547)	25,456	5,910	-	(1)	-	-	-	(1)
15/16 Title II	-	32,027	32,027	-	-	3,271	9,813	-	(6,542)
16/17 Title II	-	-	-	-	-	19,133	22,959	-	(3,826)
13/15 Title III Part A	(1,169)	-	(1,169)	-	-	-	-	-	-
14/16 Title III Part A	-	2,298	2,576	-	(278)	1,527	1,249	-	-
15/17 Title III Part A	-	18,772	18,772	-	-	1,616	1,726	-	(110)
16/18 Title III Part A	-	-	-	-	-	10,658	15,500	-	(4,842)
Public Charter School ESEA Title X, Part C	(17,688)	51,320	33,633	-	(1)	5,708	5,708	-	(1)
WVEC 15/17 Title III	-	82,813	83,559	-	(746)	22,633	21,886	-	1
WVEC 16/18 Title III	-	-	-	-	-	84,164	109,376	-	(25,212)
Payroll Clearing	97	-	-	-	97	-	-	-	97
Prepaid Food	41,074	624,634	622,289	-	43,419	653,577	643,831	-	53,165
WVEC Payroll	(35,554)	539,119	533,613	-	(30,048)	518,947	524,825	-	(35,926)
COBRA	(36,456)	90,443	69,921	-	(15,934)	70,742	74,747	-	(19,939)
Clearing	210,615	8,728,746	8,772,350	-	167,011	9,094,109	9,033,491	-	227,629
ECA Receipts	-	45,165	44,793	-	372	54,801	56,021	-	(848)
Totals	\$ 15,448,120	\$ 39,644,887	\$ 40,302,777	\$ 400	\$ 14,790,630	\$ 41,863,417	\$ 40,676,948	\$ 5,400	\$ 15,982,499

The notes to the financial statement are an integral part of this statement.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation. These plans include contributions to a 401-a, VEBA, and a Post Severance 403-b plan.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. The Retirement/Severance Bond fund negative receipts is a result of the budget amount entered and then doing an adjustment at year end (soft close) to zero out the account. The Post-Retirement/Severance Future Benefits fund negative receipts is a result of the fund having a loss in balance because of transactions that occurred during the two years. The Self-Insurance fund negative disbursements were due to adjustments that were made during the audit period. The 13/15 Title III Part A negative disbursements is a result of a journal entry created to make a correction to the expense account.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants and loans. The School Corporation is required to expend the dollars and then seek reimbursement for the expenditures. Due to the timing of the expenditures, the reimbursements were not received by June 30, 2016, and June 30, 2017. Generally, the reimbursements were received in the following month as a result of the reimbursement request deadlines established by the state. For the WVEC Payroll fund at each month-end, an invoice is created for WVEC to reimburse WLCSC for payroll/benefits, the payment is reflected in the following month. The COBRA fund, which covers retirees and employees that have left the Corporation but still paying for benefits, is due to a timing issue. The ECA Receipts fund is due to the difference between the Corporation and the ECA Treasurer records.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the West Lafayette School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2016 and 2017, totaled \$2,887,000 and \$2,887,000, respectively.

Note 10. Subsequent Events

The School Corporation has entered into two new leases with the West Lafayette Junior-Senior High School Building Corporation. The Ad Valorem Property Tax First Mortgage Bonds Series 2017 in the amount of \$46,495,000 to pay for land acquisition, renovations of school buildings, and principal and interest of 2016 BAN's. The Ad Valorem Property Tax First Mortgage Bonds Series 2018 in the amount of \$15,000,000 to pay for renovations and improvements to West Lafayette Jr./Sr. High School.

Beginning on January 1, 2019, the West Lafayette Community School Corporation will be leasing the Happy Hollow Elementary School building to the City of West Lafayette for \$500,000 per year for three years for a total of \$1,500,000.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: retired staff may remain on the health insurance plan at their own expense and receive a severance payment based on unused sick days. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 316,151	\$ 6,823,274	\$ 1,101,793	\$ 1,074,225	\$ 215,829	\$ 154,504	\$ 1,683,373	\$ 15,273
Receipts:								
Local sources	986,765	4,378,722	4,518,913	2,040,584	628,527	340,060	-	(15,273)
Intermediate sources	-	-	-	-	-	-	-	-
State sources	12,717,712	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,704,477	4,378,722	4,518,913	2,040,584	628,527	340,060	-	(15,273)
Disbursements:								
Instruction	9,615,543	2,417,359	-	-	-	-	-	-
Support services	5,319,044	304,853	-	1,239,154	654,780	329,219	268,986	-
Noninstructional services	82,735	429,807	-	-	-	-	-	-
Facilities acquisition and construction	2,701	-	-	719,600	-	-	131,963	-
Debt service	-	-	4,286,995	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	15,020,023	3,152,019	4,286,995	1,958,754	654,780	329,219	400,949	-
Excess (deficiency) of receipts over disbursements	(1,315,546)	1,226,703	231,918	81,830	(26,253)	10,841	(400,949)	(15,273)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	1,600,000	-	-	2,385	-	-	-	-
Transfers out	-	(1,500,000)	-	-	-	-	-	-
Total other financing sources (uses)	1,600,000	(1,500,000)	-	2,385	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	284,454	(273,297)	231,918	84,215	(26,253)	10,841	(400,949)	(15,273)
Cash and investments - ending	\$ 600,605	\$ 6,549,977	\$ 1,333,711	\$ 1,158,440	\$ 189,576	\$ 165,345	\$ 1,282,424	\$ -

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Post- Retirement/ Severance Future Benefits	Construction Clearing Account	Common School Fund Loan A1805 (#14)	Common School Fund Loan A1854 (#15)	Common School Fund Loan A1913 (#16)	Common School Fund Loan A1960 (#17)	Common School Fund Loan A1984 (#18)	Common School Fund Loan A2798 (#19)
Cash and investments - beginning	\$ 14,387	\$ (22,124)	\$ 2,385	\$ (34,758)	\$ (25,697)	\$ -	\$ -	\$ -
Receipts:								
Local sources	(7,555)	23,995	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	34,758	157,000	142,990	37,700	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	(7,555)	23,995	-	34,758	157,000	142,990	37,700	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	2,331	-	-	-	131,303	142,990	37,700	25,176
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	960	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,331	960	-	-	131,303	142,990	37,700	25,176
Excess (deficiency) of receipts over disbursements	(9,886)	23,035	-	34,758	25,697	-	-	(25,176)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(2,385)	-	-	-	-	-
Total other financing sources (uses)	-	-	(2,385)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,886)	23,035	(2,385)	34,758	25,697	-	-	(25,176)
Cash and investments - ending	\$ 4,501	\$ 911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,176)

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Construction: GOB 2014	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	WVEC - Control	Playground	Educational License Plates
Cash and investments - beginning	\$ 1,059,833	\$ 160,435	\$ 437,935	\$ 1,619,125	\$ 942	\$ 726,681	\$ -	\$ 11,086
Receipts:								
Local sources	16,646	627,697	352,747	206,098	-	659,445	-	-
Intermediate sources	-	-	-	-	-	-	-	525
State sources	-	13,188	31,828	-	-	-	-	-
Federal sources	-	265,338	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	1,022	-	-	-	-	-	-
Total receipts	16,646	907,245	384,575	206,098	-	659,445	-	525
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	454,713	16,650	-	527,298	-	-
Noninstructional services	-	790,398	-	-	-	-	-	-
Facilities acquisition and construction	888,364	-	-	-	-	114,438	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	(62,472)	-	-	-	-
Total disbursements	888,364	790,398	454,713	(45,822)	-	641,736	-	-
Excess (deficiency) of receipts over disbursements	(871,718)	116,847	(70,138)	251,920	-	17,709	-	525
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	400	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(100,000)	-	-	-	-
Total other financing sources (uses)	-	-	-	(100,000)	-	400	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(871,718)	116,847	(70,138)	151,920	-	18,109	-	525
Cash and investments - ending	\$ 188,115	\$ 277,282	\$ 367,797	\$ 1,771,045	\$ 942	\$ 744,790	\$ -	\$ 11,611

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Donations - General	Donations - Arts	Backpack Program	Cultural Arts	14/15 NESP	15/16 NESP	16/17 NESP
Cash and investments - beginning	\$ 5,000	\$ 174	\$ 45,012	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	5,038	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	10,457	-	26,958	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	5,038	10,457	-	26,958	-
Disbursements:							
Instruction	-	-	-	-	-	20,736	-
Support services	-	-	22,148	10,457	-	-	-
Noninstructional services	-	-	18,281	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	40,429	10,457	-	20,736	-
Excess (deficiency) of receipts over disbursements	-	-	(35,391)	-	-	6,222	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(35,391)	-	-	6,222	-
Cash and investments - ending	\$ 5,000	\$ 174	\$ 9,621	\$ -	\$ -	\$ 6,222	\$ -

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	School Technology	WVEC State Connectivity Grant	Career and Technical Performance Grant	15/16 High Ability	16/17 High Ability	14/15 Title I	15/16 Title I Part A
Cash and investments - beginning	\$ 29,975	\$ 668	\$ -	\$ -	\$ -	\$ (39,231)	\$ -
Receipts:							
Local sources	19,458	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	6,348	-	35,277	-	-	-
Federal sources	-	-	-	-	-	61,880	112,863
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	19,458	6,348	-	35,277	-	61,880	112,863
Disbursements:							
Instruction	-	-	-	35,277	-	22,651	139,699
Support services	21,970	6,932	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	21,970	6,932	-	35,277	-	22,651	139,699
Excess (deficiency) of receipts over disbursements	(2,512)	(584)	-	-	-	39,229	(26,836)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,512)	(584)	-	-	-	39,229	(26,836)
Cash and investments - ending	\$ 27,463	\$ 84	\$ -	\$ -	\$ -	\$ (2)	\$ (26,836)

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	16/17 Title I Part A	WVEC 13/14 Title I: Part C	WVEC 15/16 Title I: Part C	WVEC 16/17 Title I: Part C	14/15 Title II	15/16 Title II	16/17 Title II
Cash and investments - beginning	\$ -	\$ (69,502)	\$ -	\$ -	\$ (19,547)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	966,383	-	-	25,456	32,027	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	966,383	-	-	25,456	32,027	-
Disbursements:							
Instruction	-	-	-	-	5,910	32,027	-
Support services	-	913,764	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	913,764	-	-	5,910	32,027	-
Excess (deficiency) of receipts over disbursements	-	52,619	-	-	19,546	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	52,619	-	-	19,546	-	-
Cash and investments - ending	\$ -	\$ (16,883)	\$ -	\$ -	\$ (1)	\$ -	\$ -

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	13/15 Title III Part A	14/16 Title III Part A	15/17 Title III Part A	16/18 Title III Part A	Public Charter School ESEA Title X, Part C	WVEC 15/17 Title III	WVEC 16/18 Title III
Cash and investments - beginning	\$ (1,169)	\$ -	\$ -	\$ -	\$ (17,688)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	2,298	18,772	-	51,320	82,813	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	2,298	18,772	-	51,320	82,813	-
Disbursements:							
Instruction	(1,169)	2,576	18,772	-	-	-	-
Support services	-	-	-	-	33,633	83,559	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	(1,169)	2,576	18,772	-	33,633	83,559	-
Excess (deficiency) of receipts over disbursements	1,169	(278)	-	-	17,687	(746)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,169	(278)	-	-	17,687	(746)	-
Cash and investments - ending	\$ -	\$ (278)	\$ -	\$ -	\$ (1)	\$ (746)	\$ -

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Payroll Clearing	Prepaid Food	WVEC Payroll	COBRA	Clearing	ECA Receipts	Totals
Cash and investments - beginning	\$ 97	\$ 41,074	\$ (35,554)	\$ (36,456)	\$ 210,615	\$ -	\$ 15,448,120
Receipts:							
Local sources	-	-	-	-	-	-	14,781,867
Intermediate sources	-	-	-	-	-	-	525
State sources	-	-	-	-	-	-	12,841,768
Federal sources	-	-	-	-	-	-	1,619,150
Temporary loans	-	-	-	-	-	-	372,448
Other receipts	-	624,634	539,119	90,443	8,728,746	45,165	10,029,129
Total receipts	-	624,634	539,119	90,443	8,728,746	45,165	39,644,887
Disbursements:							
Instruction	-	-	-	-	-	-	12,309,381
Support services	-	-	-	-	-	-	10,546,660
Noninstructional services	-	-	-	-	-	-	1,321,221
Facilities acquisition and construction	-	-	-	-	-	-	1,858,026
Debt service	-	-	-	-	-	-	4,286,995
Nonprogrammed charges	-	622,289	533,613	69,921	8,772,350	44,793	9,980,494
Total disbursements	-	622,289	533,613	69,921	8,772,350	44,793	40,302,777
Excess (deficiency) of receipts over disbursements	-	2,345	5,506	20,522	(43,604)	372	(657,890)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	400
Transfers in	-	-	-	-	-	-	1,602,385
Transfers out	-	-	-	-	-	-	(1,602,385)
Total other financing sources (uses)	-	-	-	-	-	-	400
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,345	5,506	20,522	(43,604)	372	(657,490)
Cash and investments - ending	\$ 97	\$ 43,419	\$ (30,048)	\$ (15,934)	\$ 167,011	\$ 372	\$ 14,790,630

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 600,605	\$ 6,549,977	\$ 1,333,711	\$ 1,158,440	\$ 189,576	\$ 165,345	\$ 1,282,424	\$ -
Receipts:								
Local sources	929,663	4,906,578	4,745,069	2,194,557	685,188	371,364	712,699	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	13,520,986	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14,450,649	4,906,578	4,745,069	2,194,557	685,188	371,364	712,699	-
Disbursements:								
Instruction	9,510,351	2,760,541	-	-	-	-	-	-
Support services	5,393,081	274,295	-	1,194,036	631,669	527,959	60,546	-
Noninstructional services	84,372	443,413	-	-	-	-	-	-
Facilities acquisition and construction	9,266	-	-	714,755	-	-	580,735	-
Debt service	-	-	4,290,532	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	14,997,070	3,478,249	4,290,532	1,908,791	631,669	527,959	641,281	-
Excess (deficiency) of receipts over disbursements	(546,421)	1,428,329	454,537	285,766	53,519	(156,595)	71,418	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	1,000,000	-	-	-	-	-	-	-
Transfers out	-	(500,000)	(16,413)	-	-	-	-	-
Total other financing sources (uses)	1,000,000	(500,000)	(16,413)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	453,579	928,329	438,124	285,766	53,519	(156,595)	71,418	-
Cash and investments - ending	\$ 1,054,184	\$ 7,478,306	\$ 1,771,835	\$ 1,444,206	\$ 243,095	\$ 8,750	\$ 1,353,842	\$ -

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Post- Retirement/ Severance Future Benefits	Construction Clearing Account	Common School Fund Loan A1805 (#14)	Common School Fund Loan A1854 (#15)	Common School Fund Loan A1913 (#16)	Common School Fund Loan A1960 (#17)	Common School Fund Loan A1984 (#18)	Common School Fund Loan A2798 (#19)
Cash and investments - beginning	\$ 4,501	\$ 911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,176)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	173,300
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	173,300
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	148,153
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	148,153
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	25,147
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	25,147
Cash and investments - ending	\$ 4,501	\$ 911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (29)

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Construction: GOB 2014	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	WVEC - Control	Playground	Educational License Plates
Cash and investments - beginning	\$ 188,115	\$ 277,282	\$ 367,797	\$ 1,771,045	\$ 942	\$ 744,790	\$ -	\$ 11,611
Receipts:								
Local sources	-	652,458	358,297	3,082	-	744,939	-	-
Intermediate sources	-	-	-	-	-	-	-	619
State sources	-	13,484	31,016	-	-	-	-	-
Federal sources	-	265,810	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	1,134	-	-	-	-	-	-
Total receipts	-	932,886	389,313	3,082	-	744,939	-	619
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	528,756	8,153	-	532,675	-	-
Noninstructional services	-	866,368	-	-	-	-	-	-
Facilities acquisition and construction	188,115	-	-	-	-	9,359	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	247,075	-	-	-	-
Total disbursements	188,115	866,368	528,756	255,228	-	542,034	-	-
Excess (deficiency) of receipts over disbursements	(188,115)	66,518	(139,443)	(252,146)	-	202,905	-	619
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	5,400	-	-
Transfers in	-	-	16,413	-	-	-	-	-
Transfers out	-	-	-	(500,000)	-	-	-	-
Total other financing sources (uses)	-	-	16,413	(500,000)	-	5,400	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(188,115)	66,518	(123,030)	(752,146)	-	208,305	-	619
Cash and investments - ending	\$ -	\$ 343,800	\$ 244,767	\$ 1,018,899	\$ 942	\$ 953,095	\$ -	\$ 12,230

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Donations - General	Donations - Arts	Backpack Program	Cultural Arts	14/15 NESP	15/16 NESP	16/17 NESP
Cash and investments - beginning	\$ 5,000	\$ 174	\$ 9,621	\$ -	\$ -	\$ 6,222	\$ -
Receipts:							
Local sources	6,649	-	24,973	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	25,414
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	6,649	-	24,973	-	-	-	25,414
Disbursements:							
Instruction	1,309	-	-	-	88	6,221	24,545
Support services	4,075	-	-	-	-	-	-
Noninstructional services	-	-	12,329	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,384	-	12,329	-	88	6,221	24,545
Excess (deficiency) of receipts over disbursements	1,265	-	12,644	-	(88)	(6,221)	869
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,265	-	12,644	-	(88)	(6,221)	869
Cash and investments - ending	\$ 6,265	\$ 174	\$ 22,265	\$ -	\$ (88)	\$ 1	\$ 869

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	School Technology	WVEC State Connectivity Grant	Career and Technical Performance Grant	15/16 High Ability	16/17 High Ability	14/15 Title I	15/16 Title I Part A
Cash and investments - beginning	\$ 27,463	\$ 84	\$ -	\$ -	\$ -	\$ (2)	\$ (26,836)
Receipts:							
Local sources	17,922	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	8,468	2,918	-	35,590	-	-
Federal sources	-	-	-	-	-	-	37,948
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	17,922	8,468	2,918	-	35,590	-	37,948
Disbursements:							
Instruction	-	-	-	-	35,590	-	11,112
Support services	20,961	7,929	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	20,961	7,929	-	-	35,590	-	11,112
Excess (deficiency) of receipts over disbursements	(3,039)	539	2,918	-	-	-	26,836
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,039)	539	2,918	-	-	-	26,836
Cash and investments - ending	\$ 24,424	\$ 623	\$ 2,918	\$ -	\$ -	\$ (2)	\$ -

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	16/17 Title I Part A	WVEC 13/14 Title I: Part C	WVEC 15/16 Title I: Part C	WVEC 16/17 Title I: Part C	14/15 Title II	15/16 Title II	16/17 Title II
Cash and investments - beginning	\$ -	\$ (16,883)	\$ -	\$ -	\$ (1)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	104,787	53,839	693,780	-	-	3,271	19,133
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	104,787	53,839	693,780	-	-	3,271	19,133
Disbursements:							
Instruction	138,114	-	-	-	-	9,813	22,959
Support services	-	36,956	783,019	69,363	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	138,114	36,956	783,019	69,363	-	9,813	22,959
Excess (deficiency) of receipts over disbursements	(33,327)	16,883	(89,239)	(69,363)	-	(6,542)	(3,826)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(33,327)	16,883	(89,239)	(69,363)	-	(6,542)	(3,826)
Cash and investments - ending	\$ (33,327)	\$ -	\$ (89,239)	\$ (69,363)	\$ (1)	\$ (6,542)	\$ (3,826)

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	13/15 Title III Part A	14/16 Title III Part A	15/17 Title III Part A	16/18 Title III Part A	Public Charter School ESEA Title X, Part C	WVEC 15/17 Title III	WVEC 16/18 Title III
Cash and investments - beginning	\$ -	\$ (278)	\$ -	\$ -	\$ (1)	\$ (746)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	1,527	1,616	10,658	5,708	22,633	84,164
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,527	1,616	10,658	5,708	22,633	84,164
Disbursements:							
Instruction	-	1,249	1,726	15,500	-	-	-
Support services	-	-	-	-	5,708	21,886	109,376
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,249	1,726	15,500	5,708	21,886	109,376
Excess (deficiency) of receipts over disbursements	-	278	(110)	(4,842)	-	747	(25,212)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	278	(110)	(4,842)	-	747	(25,212)
Cash and investments - ending	\$ -	\$ -	\$ (110)	\$ (4,842)	\$ (1)	\$ 1	\$ (25,212)

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Payroll Clearing	Prepaid Food	WVEC Payroll	COBRA	Clearing	ECA Receipts	Totals
Cash and investments - beginning	\$ 97	\$ 43,419	\$ (30,048)	\$ (15,934)	\$ 167,011	\$ 372	\$ 14,790,630
Receipts:							
Local sources	-	-	-	-	-	-	16,353,438
Intermediate sources	-	-	-	-	-	-	619
State sources	-	-	-	-	-	-	13,637,876
Federal sources	-	-	-	-	-	-	1,304,874
Temporary loans	-	-	-	-	-	-	173,300
Other receipts	-	653,577	518,947	70,742	9,094,109	54,801	10,393,310
Total receipts	-	653,577	518,947	70,742	9,094,109	54,801	41,863,417
Disbursements:							
Instruction	-	-	-	-	-	-	12,539,118
Support services	-	-	-	-	-	-	10,358,596
Noninstructional services	-	-	-	-	-	-	1,406,482
Facilities acquisition and construction	-	-	-	-	-	-	1,502,230
Debt service	-	-	-	-	-	-	4,290,532
Nonprogrammed charges	-	643,831	524,825	74,747	9,033,491	56,021	10,579,990
Total disbursements	-	643,831	524,825	74,747	9,033,491	56,021	40,676,948
Excess (deficiency) of receipts over disbursements	-	9,746	(5,878)	(4,005)	60,618	(1,220)	1,186,469
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	5,400
Transfers in	-	-	-	-	-	-	1,016,413
Transfers out	-	-	-	-	-	-	(1,016,413)
Total other financing sources (uses)	-	-	-	-	-	-	5,400
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,746	(5,878)	(4,005)	60,618	(1,220)	1,191,869
Cash and investments - ending	\$ 97	\$ 53,165	\$ (35,926)	\$ (19,939)	\$ 227,629	\$ (848)	\$ 15,982,499

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 224,504</u>	<u>\$ 100,416</u>

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
West Lafayette School Building Corporation	Building improvements JR/Sr high	\$ 2,880,500	06/30/2008	06/30/2019
West Lafayette School Building Corporation	Land Acquisition Building Renovations	<u>800,000</u>	07/11/2017	12/31/2036
Total of annual lease payments		<u>\$ 3,680,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2012 Building Improvements		\$ 710,000	\$ 349,523
General obligation bonds	2013 Building Improvements		920,000	271,200
General obligation bonds	2014 Building Improvements		1,210,000	614,186
Notes and loans payable	CSL # 1535		10,000	10,050
Notes and loans payable	CSL #1913		109,900	32,421
Notes and loans payable	CSL #1960		128,691	29,813
Notes and loans payable	CSL #1984		31,417	12,849
Notes and loans payable	CSL#1708		51,900	35,033
Notes and loans payable	CSL#1712		78,500	32,107
Notes and loans payable	CSL#1779		7,167	7,203
Notes and loans payable	CSL#1805		89,750	30,739
Notes and loans payable	CSL#1854		121,100	35,725
Notes and loans payable	CSL#2798		<u>155,970</u>	<u>36,133</u>
Totals			<u>\$ 3,624,395</u>	<u>\$ 1,496,982</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE WEST LAFAYETTE COMMUNITY SCHOOL
CORPORATION, TIPPECANOE COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the West Lafayette Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. Except as discussed below, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Basis for Qualified Opinion on Child Nutrition Cluster

As described in item 2017-002 in the accompanying Schedule of Findings and Questioned Costs, we were unable to obtain sufficient appropriate audit evidence supporting the compliance of the School Corporation with Child Nutrition Cluster regarding Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP). Consequently, we were unable to determine whether the School Corporation complied with those requirements applicable to the program.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

As described in item 2017-001 in the accompanying Schedule of Findings and Questioned Costs, the School Corporation did not comply with requirements regarding Cash Management that are applicable to its Child Nutrition Cluster. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with requirements applicable to that program.

Qualified Opinion on Child Nutrition Cluster

In our opinion, except for the possible effects of the matter and the noncompliance described in the *Basis for Qualified Opinion Child Nutrition Cluster* paragraphs, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Child Nutrition Cluster for the period of July 1, 2015 to June 30, 2017.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs for the period of July 1, 2015 to June 30, 2017.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2017-003 and 2017-005. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2017-001, 2017-002, 2017-003, 2017-004, 2017-005, and 2017-006, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

November 28, 2018

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
Child Nutrition Cluster	Indiana Department of Education						
School Breakfast Program		10.553	SY 15-16, SY 16-17	\$ -	\$ 43,113	\$ -	\$ 49,335
National School Lunch Program		10.555	SY 15-16, SY 16-17	-	222,225	-	216,475
Commodities			SY 15-16, SY 16-17	-	48,271	-	62,319
Total - National School Lunch Program				-	270,496	-	278,794
Total - Child Nutrition Cluster				-	313,609	-	328,129
Total - Department of Agriculture				-	313,609	-	328,129
<u>Department of Education</u>							
Special Education Cluster (IDEA)							
Special Education_Grants to States	Indiana Department of Education	84.027					
FY 2014 Federal Part B 611 Grant			14214-023-PN01	-	20,852	-	-
FY 2015 Federal Part B 611 Grant			14215-023-PN01	-	92,882	-	-
FY 2016 Federal Part B 611 Grant			14216-021-PN01	-	297,693	-	104,027
FY 2017 Federal Part B 611 Grant			14217-021-PN01	-	-	-	304,383
FY 2014 Federal Technical Assistance Grant Part B Funds			99914-023-TA01	-	1,411	-	-
Total - Special Education_Grants to States				-	412,839	-	408,410
Special Education_Preschool Grants	Indiana Department of Education	84.173					
FY 2014 Federal Part B 619 Grant			45714-023-PN01	-	1,478	-	-
FY 2015 Federal Part B 619 Grant			45715-023-PN01	-	3,018	-	-
FY 2016 Federal Part B 619 Grant			45716-021-PN01	-	9,718	-	3,792
FY 2017 Federal Part B 619 Grant			45717-021-PN01	-	-	-	10,855
Total - Special Education_Preschool Grants				-	14,213	-	14,647
Total - Special Education Cluster (IDEA)				-	427,052	-	423,057
Title I Grants to Local Educational Agencies	Indiana Department of Education						
Title I FY 14-15		84.010	15-7875	-	61,880	-	-
Title I FY 15-16		84.010	16-7875	-	112,863	-	-
Title I FY 16-17		84.010	17-7875	-	-	-	142,735
Total - Title I Grants to Local Educational Agencies				-	174,743	-	142,735

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
Migrant Education_State Grant Program	Indiana Department of Education						
Title I Part C - WVEC		84.011	38214-005-PN01	-	966,383	-	53,839
Title I Part C - WVEC		84.011	38215-004-PN01	-	-	-	693,780
Total - Migrant Education State Grant Program				-	966,383	-	747,619
Career and Technical Education - Basic Grants to States Perkins Grant	Tippecanoe School Corporation	84.048	15-4700-7875	-	10,457	-	-
English Language Acquisition State Grants	Indiana Department of Education						
Title III Part A		84.365	01114-091-PN01	-	1,169	-	-
Title III Part A		84.365	01115-090-PN01	-	2,298	-	1,527
Title III-WVEC		84.365	01115-110-PN01	-	51,320	-	6,008
Title III Part A		84.365	01116-090-PN01	-	18,772	-	1,616
Title III-WVEC		84.365	01116-128-PN01	-	82,813	-	36,585
Title III Part A		84.365	01117-088-PN01	-	-	-	10,658
Title III - WVEC		84.365	01117-207-PN01	-	-	-	84,164
Total - English Language Acquisition State Grants				-	156,372	-	140,558
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	Indiana Department of Education						
Title II Part A		84.367	14-7875	-	25,456	-	-
Title II Part A		84.367	15-7875	-	32,027	-	3,271
Title II Part A		84.367	16-7875	-	-	-	19,133
Total - Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)				-	57,483	-	22,404
Total - Department of Education				-	1,792,490	-	1,476,373
Total federal awards expended				\$ -	\$ 2,106,099	\$ -	\$ 1,804,502

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2016 and 2017. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3. Special Education Cooperative

The School Corporation is a member of the Greater Lafayette Area Special Services (GLASS). As a result, some activity for the Special Education Cluster (IDEA) that is presented as federal awards expended in the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of GLASS.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Opinion Issued</u>
84.011	Child Nutrition Cluster Migrant Education_State Grant Program	Qualified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
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Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

FINDING 2017-001

Subject: Child Nutrition Cluster - Cash Management
 Federal Agency: Department of Agriculture
 Federal Programs: School Breakfast Program, National School Lunch Program
 CFDA Numbers: 10.553, 10.555
 Federal Award Numbers and Years (or Other Identifying Numbers): SY 15-16, SY 16-17
 Pass-Through Entity: Indiana Department of Education
 Compliance Requirement: Cash Management
 Audit Findings: Material Weakness, Modified Opinion

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

The School Corporation had not designed or implemented adequate, effective internal controls to ensure that the School Lunch fund monthly cash balances (net cash resources) were limited to three months average expenditures in compliance with cash management requirements. There was no oversight, review, or monitoring of the cash balances.

The School Corporation did not comply with the cash management requirement that they limit cash balances (net cash resources) to three months average expenditures.

Context

The lack of controls and the noncompliance were systemic issues throughout the audit period. The cash balances (net cash resources) in the School Lunch fund exceeded the 3 months average expenditures for 18 of the 24 months in the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 210.14(b) states: "*Net cash resources.* The school food authority shall limit its net cash resources to an amount that does not exceed 3 months average expenditures for its nonprofit school food service or such other amount as may be approved by the State agency in accordance with § 210.19(a)."

7 CFR 220.7(e) states in part:

". . . the School Food Authority shall, with respect to participating schools under its jurisdiction:
. . .

(iv) Limit its net cash resources to an amount that does not exceed three months average expenditure for its nonprofit school food service or such other amount as may be approved by the State agency; and . . ."

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

The School Corporation's management had not designed or implemented an effective internal control system that would have ensured compliance with the cash management requirements.

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected and could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish an effective internal control system to ensure compliance and comply with the Cash Management compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-002

Subject: Child Nutrition Cluster - Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): SY 15-16, SY 16-17

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Eligibility, Reporting, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

Audit Findings: Material Weakness, Modified Opinion

Repeat Finding

This is a repeat finding from the immediately prior audit. The prior audit finding number was 2015-002.

Condition

The School Corporation had not designed or implemented adequate, effective internal controls to ensure that supporting documentation was adequately safeguarded and maintained. In the 2015-2016 school year, supporting documentation related to Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) was damaged and was disposed of. Therefore, it could not determine if the proper eligibility determinations were made, the School Food Authority (SFA) Verification Collection Reports were accurate, or if proper determinations were made for the Special Tests and Provisions - Verification of Free and Reduced Price Applications.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

In the 2016-2017 school year, the School Food Authority (SFA) Verification Collection Report did not have supporting documentation for the reported information. There was no report or documentation as to how many applications were turned in at that time and all applications were stored in a box with no distinction of when they were received.

Context

The lack of controls was a systemic issue throughout the audit period. The failure to maintain and provide for audit adequate supporting documentation related to the Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications compliance requirements applied to the 2015-2016 school year.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . . ."

Cause

The School Corporation's management had not designed or implemented an effective internal control system to ensure that documentation was maintained and made available for audit related to the Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications compliance requirements.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to retain or provide appropriate supporting documentation prevented the determination of the School Corporation's compliance with the Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications compliance requirements.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure that documentation will be maintained and made available for audit related to the Eligibility, Reporting, and Special Tests and Provisions - Verification of Free and Reduced Price Applications compliance requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-003

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): SY 15-16, SY 16-17
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediately prior audit. The prior audit finding number was 2015-003.

Condition

The School Corporation did not perform, nor did they obtain documentation that its purchasing service performed the required procurement and suspension and debarment procedures. The School Corporation used a purchasing service, but was unable to provide documentation that any procurement processes were performed at the local level. Additionally, the School Corporation did not perform any of the required procedures to ensure that vendors were not suspended or debarred from participation in federal awards.

Context

The lack of controls and noncompliance were systemic issues throughout the audit period.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.320 states in part:

"The non-Federal entity must use one of the following methods of procurement.

- (a) Procurement by micro-purchases. Procurement by micro-purchase is the acquisition of supplies or services, the aggregate dollar amount of which does not exceed the micro-purchase threshold (§ 200.67 Micro-purchase). To the extent practicable, the non-Federal entity must distribute micro-purchases equitably among qualified suppliers. Micro-purchases may be awarded without soliciting competitive quotations if the non-Federal entity considers the price to be reasonable.
- (b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources.
- (c) Procurement by sealed bids (formal advertising). Bids are publicly solicited and a firm fixed price contract (lump sum or unit price) is awarded to the responsible bidder whose bid, conforming with all the material terms and conditions of the invitation for bids, is the lowest in price. The sealed bid method is the preferred method for procuring construction, if the conditions in paragraph (c)(1) of this section apply. . . ."

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CRF 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected, which could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance and comply with the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-004

Subject: Child Nutrition Cluster - Program Income, Special Tests and Provisions - School Food Accounts

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): SY 15-16, SY 16-17

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Program Income, Special Tests and Provisions - School Food Accounts

Audit Finding: Material Weakness

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

The School Corporation had not designed or implemented adequate effective internal controls to ensure that the transfers of Program Income were accurate. The Deputy Treasurer transferred the program income from the Clearing fund to the School Lunch fund without an oversight, review, or approval process.

The School Corporation had not designed or implemented adequate internal controls for the Special Tests and Provisions - School Food Accounts compliance requirement. The Deputy Treasurer received the ACH notifications for the reimbursements and did not ensure that the amount received agreed to the Sponsor Claims (claims for reimbursement).

Context

The lack of controls was a systemic issue throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

The School Corporation's management had not developed a system of internal controls to ensure compliance with the Program Income and Special Tests and Provisions - School Food Accounts compliance requirements.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Program Income and Special Tests and Provisions - School Food Accounts compliance requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-005

Subject: Child Nutrition Cluster - Special Tests and Provisions - Paid Lunch Equity

Federal Agency: Department of Agriculture

Federal Program: National School Lunch Program

CFDA Number: 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): SY 15-16, SY 16-17

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Special Tests and Provisions - Paid Lunch Equity

Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediately prior audit. The prior audit finding number was 2015-004.

Condition

The School Corporation had not designed or implemented adequate, effective policies and procedures to ensure that the required paid lunch equity calculations were completed during the audit period. Paid lunch equity calculations were completed starting in the 2018-2019 school year.

Context

The lack of controls and noncompliance were systematic issues throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 210.14(e) states in part:

"Pricing paid lunches. For each school year beginning July 1, 2011, school food authorities shall establish prices for paid lunches in accordance with this paragraph.

(1) *Calculation procedures.* Each school food authority shall:

- (i) Determine the average price of paid lunches. The average shall be determined based on the total number of paid lunches claimed for the month of October in the previous school year, at each different price charged by the school food authority.
- (ii) Calculate the difference between the per meal Federal reimbursement for paid and free lunches received by the school food authority in the previous school year (*i.e.*, the reimbursement difference);
- (iii) Compare the average price of a paid lunch under paragraph (e)(1)(i) of this section to the difference between reimbursement rates under paragraph (e)(1)(ii) of this section. . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the Special Tests and Provisions - Paid Lunch Equity compliance requirement.

Effect

The failure to establish an effective internal control system enabled noncompliance with the Special Tests and Provisions - Paid Lunch Equity compliance requirement to go undetected, which could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance and comply with the Special Tests and Provisions - Paid Lunch Equity compliance requirement.

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2017-006

Subject: Title I Grants to Local Educational Agencies - Cash Management, Reporting
Federal Agency: Department of Education
Federal Program: Title I Grants to Local Educational Agencies
CFDA Number: 84.010
Federal Award Numbers and Years (or Other Identifying Numbers): 15-7875, 16-7875, 17-7875
Pass-Through Entity: Indiana Department of Education
Compliance Requirements: Cash Management, Reporting
Audit Finding: Material Weakness

Repeat Finding

This is a repeat finding from the immediately prior audit. The prior audit finding number was 2015-005.

Condition

The School Corporation had not designed or implemented adequate policies and procedures to ensure that program funds were expended prior to requesting reimbursements and that the monthly reimbursement requests (reports) were accurate prior to submission. A documented review of the reports was not performed prior to submission.

Context

The lack of controls was a systemic issue throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

The School Corporation's management had not developed a system of internal controls to ensure compliance with the Cash Management and Reporting compliance requirements.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements listed above. A lack of segregation of duties within an internal control system could have also allowed noncompliance with compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the Cash Management and Reporting compliance requirements.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.

West Lafayette Community School Corporation

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(765) 746-1602 • FAX (765) 746-1644 • www.wl.k12.in.us

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-001 (Auditor Assigned Reference Number)

Fiscal year in which the finding initially occurred: 2013
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: n/a
Contact Person Responsible for Corrective Action: Ross Sloat/Janelle Wade
Contact Phone Number: 765-746-1602

Status of Audit Finding: The SEFA report through Gateway has been updated to reflect consistency and to include erroneously omitted funds. These changes go back to the Gateway report starting in 2013 and have been done for each year thereafter. Special Education numbers and Commodities had not been reported previously, due to turnover and different individuals preparing the information for the form. Janelle Wade, Deputy Treasurer, now compiles the information and prepares the Annual Financial Report/SEFA based off information provided by prior auditor for the 2013-2015 exam.

The SEFA pages for FY 2016 and FY 2017 have been signed by Interim CFO, Ross Sloat, and given as back-up documentation to show that this prior audit finding has been corrected and necessary adjustments made.



(Signature)

Interim CFO

(Title)

10/10/18

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

**West Lafayette Community School Corporation, Tippecanoe County, Indiana
Grants 2015-2016**

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	CFDA Number	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disburse- ments	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstandin g at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
Title I, Part A	Title I Grants to Local Education Agencies	Department of Education	Indiana Department of Education	84.010		16-7875	Reimbursemen t Grant	4103	\$112,863.49	\$139,699.04	\$0.00	\$0.00	\$0.00	\$0.00
Perkins Grant	Career and Technical Education - Basic Grants to States	Department of Education	Tippecanoe School Corporation	84.048		15-4700-7875	Reimbursemen t Grant	3500	\$10,457.00	\$10,457.00	\$0.00	\$0.00	\$0.00	\$0.00
Title II, Part A	Supporting Effective Instruction State Grants	Department of Education	Indiana Department of Education	84.367		15-7875	Reimbursemen t Grant	6843	\$32,026.59	\$32,026.59	\$0.00	\$0.00	\$0.00	\$0.00
Title III, Part A	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01116-090-PN-01	Reimbursemen t Grant	6883	\$18,771.84	\$18,771.84	\$0.00	\$0.00	\$0.00	\$0.00
Title III-WVEC	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01116-128-PN01	Reimbursemen t Grant	6891	\$82,812.92	\$83,559.13	\$0.00	\$0.00	\$0.00	\$0.00
Title III-WVEC	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01115-110-PN01	Reimbursemen t Grant	6890	\$51,319.82	\$33,632.28	\$0.00	\$0.00	\$0.00	\$0.00
School Breakfast Program	School Breakfast Program	Department of Agriculture	Indiana Department of Education	10.553		FY 2016	Reimbursemen t Grant	0800	\$43,113.17	\$43,113.17	\$0.00	\$0.00	\$0.00	\$0.00
School Lunch Program	National School Lunch Program	Department of Agriculture	Indiana Department of Education	10.555		FY 2016	Reimbursemen t Grant	0800	\$222,224.80	\$222,224.80	\$0.00	\$0.00	\$0.00	\$0.00
Title I, Part A	Title I Grants to Local Education Agencies	Department of Education	Indiana Department of Education	84.010		15-7875	Reimbursemen t Grant	4102	\$61,880.38	\$22,649.12	\$0.00	\$0.00	\$0.00	\$0.00
Title III, Part A	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01114-091-PN01	Reimbursemen t Grant	6881	\$1,169.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Title II, Part A	Supporting Effective Instruction State Grants	Department of Education	Indiana Department of Education	84.367		14-7875	Reimbursemen t Grant	6842	\$25,456.25	\$5,909.70	\$0.00	\$0.00	\$0.00	\$0.00
Title III Part A	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01115-080-PN01	Reimbursemen t Grant	6882	\$2,297.72	\$2,575.95	\$0.00	\$0.00	\$0.00	\$0.00
Title I Part C - WVEC	Migrant Education State Grants	Department of Education	Indiana Department of Education	84.011		38214-005-PN01	Reimbursemen t Grant	4302	\$966,383.25	\$913,762.70	\$0.00	\$0.00	\$0.00	\$0.00

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West Lafayette Community School Corporation, Tippecanoe County, Indiana
Grants 2015-2016

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	CFDA Number	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disburse- ments	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstandin g at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
Commodities	National School Lunch Program	Department of Agriculture	Indiana Department of Education			FY 2016	Reimbursemen t Grant	0800	\$48,047.63	\$48,047.63	\$0.00	\$0.00	\$0.00	\$0.00
FY 2016 Federal Part B 611 Grant	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.027		14216-021- PN01	Reimbursemen t Grant	GLASS	\$297,693.25	\$335,841.26	\$0.00	\$0.00	\$0.00	\$0.00
FY 2016 Federal Part B 619 Grant	Special Education Preschool Grants	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.173		45716-021- PN01	Reimbursemen t Grant	GLASS	\$9,717.58	\$10,857.63	\$0.00	\$0.00	\$0.00	\$0.00
FY 2014 Federal Part B 611 Grant	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.027		14214-023- PN01	Reimbursemen t Grant	GLASS	\$20,852.18	\$10,983.05	\$0.00	\$0.00	\$0.00	\$0.00
FY 2014 Federal Technical Assistance Grant Part B Funds	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.027		99914-023- TA01	Reimbursemen t Grant	GLASS	\$1,411.30	\$1,411.30	\$0.00	\$0.00	\$0.00	\$0.00
FY 2015 Federal Part B 611 Grant	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.027		14215-023- PN01	Reimbursemen t Grant	GLASS	\$92,882.25	\$57,354.86	\$0.00	\$0.00	\$0.00	\$0.00
FY 2014 Federal Part B 619 Grants	Special Education Preschool Grants	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.173		45714-023- PN01	Reimbursemen t Grant	GLASS	\$1,477.68	\$15.72	\$0.00	\$0.00	\$0.00	\$0.00
FY 2015 Federal Part B 619 Grants	Special Education Preschool Grants	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.173		45715-023- PN01	Reimbursemen t Grant	GLASS	\$3,017.85	\$1,863.15	\$0.00	\$0.00	\$0.00	\$0.00

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**West Lafayette Community School Corporation, Tippecanoe County, Indiana
Grants 2016-2017**

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	CFDA Number	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disburse- ments	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstandin g at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance In Effect During the Year
Title I Part C - WVEC	Migrant Education State Grants	Department of Education	Indiana Department of Education	84.011		38214-005- PN01	Reimbursemen t Grant	4302	\$53,838.70	\$36,956.93	\$0.00	\$0.00	\$0.00	\$0.00
Title I, Part A	Title I Grants to Local Education Agencies	Department of Education	Indiana Department of Education	84.010		16-7875	Reimbursemen t Grant	4103	\$37,948.04	\$11,112.49	\$0.00	\$0.00	\$0.00	\$0.00
Title II, Part A	Supporting Effective Instruction State Grants	Department of Education	Indiana Department of Education	84.367		15-7875	Reimbursemen t Grant	6843	\$3,271.05	\$9,812.97	\$0.00	\$0.00	\$0.00	\$0.00
Title III, Part A	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01116-090- PN-01	Reimbursemen t Grant	6883	\$1,615.65	\$1,725.65	\$0.00	\$0.00	\$0.00	\$0.00
Title III-WVEC	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01116-128- PN01	Reimburseman t Grant	6891	\$22,633.23	\$21,887.02	\$0.00	\$0.00	\$0.00	\$0.00
Title III-WVEC	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01115-110- PN01	Reimbursemen t Grant	6890	\$5,708.44	\$5,708.44	\$0.00	\$0.00	\$0.00	\$0.00
Title III Part A	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		01115-090- PN01	Reimbursemen t Grant	6882	\$1,527.00	\$1,248.77	\$0.00	\$0.00	\$0.00	\$0.00
School Breakfast Program	School Breakfast Program	Department of Agriculture	Indiana Department of Education	10.553		FY 2017	Reimbursemen t Grant	0800	\$49,334.75	\$49,334.75	\$0.00	\$0.00	\$0.00	\$0.00
School Lunch Program	National School Lunch Program	Department of Agriculture	Indiana Department of Education	10.555		FY 2017	Reimbursemen t Grant	0800	\$216,475.18	\$216,475.18	\$0.00	\$0.00	\$0.00	\$0.00
Title I, Part A	Title I Grants to Local Education Agencies	Department of Education	Indiana Department of Education	84.010		17-7875	Reimbursemen t Grant	4104	\$104,786.64	\$138,114.69	\$0.00	\$0.00	\$0.00	\$0.00
Title I Part C - WVEC	Migrant Education State Grants	Department of Education	Indiana Department of Education	84.365		38215-004- PN01	Reimbursemen t Grant	4303	\$693,780.00	\$783,019.00	\$0.00	\$0.00	\$0.00	\$0.00
Title I Part C - WVEC	Migrant Education State Grants	Department of Education	Indiana Department of Education	84.365		38216-004- PN01	Reimbursemen t Grant	4304	\$0.00	\$69,362.54	\$0.00	\$0.00	\$0.00	\$0.00
Title II Part A	Supporting Effective Instruction State Grants	Department of Education	Indiana Department of Education	84.367		16-7875	Reimbursemen t Grant	6844	\$19,132.50	\$22,959.00	\$0.00	\$0.00	\$0.00	\$0.00
Title III Part A	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		0117-088- PN01	Reimbursemen t Grant	6884	\$10,658.43	\$15,500.00	\$0.00	\$0.00	\$0.00	\$0.00

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**West Lafayette Community School Corporation, Tippecanoe County, Indiana
Grants 2016-2017**

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	CFDA Number	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disburse- ments	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstandin g at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
Title III - WVEC	English Language Acquisition State Grants	Department of Education	Indiana Department of Education	84.365		0117-207- PN01	Reimbursemen t Grant	6892	\$84,164.11	\$109,375.34	\$0.00	\$0.00	\$0.00	\$0.00
Commodities	National School Lunch Program	Department of Agriculture	Indiana Department of Education			FY 2017	Reimbursemen t Grant	0800	\$62,319.42	\$62,319.42	\$0.00	\$0.00	\$0.00	\$0.00
FY 2016 Federal Part B 611 Grant	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.027		14216-021- PN01	Reimbursemen t Grant	GLASS	\$104,026.75	\$65,878.74	\$0.00	\$0.00	\$0.00	\$0.00
FY 2017 Federal Part B 611 Grant	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.027		14217-021- PN01	Reimbursemen t Grant	GLASS	\$304,383.43	\$337,030.45	\$0.00	\$0.00	\$0.00	\$0.00
FY 2016 Federal Part B 619 Grants	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.173		45716-021- PN01	Reimbursemen t Grant	GLASS	\$3,792.42	\$2,652.37	\$0.00	\$0.00	\$0.00	\$0.00
FY 2017 Federal Part B 619 Grant	Special Education Grants to States	Department of Education Office of Special Education and Rehabilitative Services	Indiana Department of Education	84.173		45717-021- PN01	Reimbursemen t Grant	GLASS	\$10,854.90	\$12,010.96	\$0.00	\$0.00	\$0.00	\$0.00

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West Lafayette Community School Corporation

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-002 (Auditor Assigned Reference Number)

Fiscal year in which the finding initially occurred: 2013


Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Department of Agriculture

Contact Person Responsible for Corrective Action: Courtney FitzSimons

Contact Phone Number: 765-746-0421

Status of Audit Finding:

Due to the timing of the 2013-2015 audit, these issues were not corrected until the 2017-2018 school year.



(Signature)

CFO

(Title)

10/2/18

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-003 (Auditor Assigned Reference Number)

Fiscal year in which the finding initially occurred: 2013

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Department of Agriculture

Contact Person Responsible for Corrective Action: Courtney FitzSimons

Contact Phone Number: 765-746-0421

Status of Audit Finding:

Due to the timing of the 2013-2015 audit, these issues were not corrected until the 2017-2018 school year.



(Signature)

CFO

(Title)

10/12/18

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

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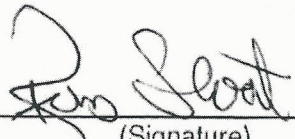
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-004 (Auditor Assigned Reference Number)

Fiscal year in which the finding initially occurred: 2013
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Department of Agriculture
Contact Person Responsible for Corrective Action: Courtney FitzSimons
Contact Phone Number: 765-746-0421

Status of Audit Finding:

Due to the timing of the 2013-2015 audit, these issues were not corrected until the 2017-2018 school year.



(Signature)

CFO

(Title)

10/12/18

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-005 (Auditor Assigned Reference Number)

Fiscal year in which the finding initially occurred: 2013

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Department of Education

Contact Person Responsible for Corrective Action: Ross Sloat/Janelle Wade

Contact Phone Number: 765-746-1602

Status of Audit Finding:

Due to the timing of the 2013-2015 audit, these issues were not corrected until the 2017-2018 school year.



(Signature)

CEO

(Title)

10/17/18

(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

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CORRECTIVE ACTION PLAN

FINDING 2017-001 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Courtney FitzSimons/Janelle Wade
Contact Phone Number: 765-746-1602

Views of Responsible Official:

Description of Corrective Action Plan:

With new kitchens opening at the two other school buildings, there will be a need for more staff. As a result, the cash balance will not continue to be as excessive as it has been in years past. In addition, the newly hired Food Service Director will oversee more of the financial management of the accounts and be in communication with the Business Office.

Anticipated Completion Date: In progress now as more staff has been hired and one of two kitchens has opened.



Signature

CFO

Title

11/28/18

Date

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CORRECTIVE ACTION PLAN

FINDING 2017-002 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Courtney FitzSimons
Contact Phone Number: 765-746-0421

Views of Responsible Official:

Description of Corrective Action Plan:

As planned, WLCSC hired a new Food Service Director after the 2013-2015 audit was completed. Courtney FitzSimons is the new Food Service Director for WLCSC, and has hired some additional staff to help with the shortage. She has stepped in to help keep the department in compliance, by serving as a second set of eyes for Free & Reduced applications and verifications. Reports will be double-checked by Courtney for accuracy before submission.

Anticipated Completion Date: Completed in Fall of 2018



Signature



Title



Date

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CORRECTIVE ACTION PLAN

FINDING 2017-003 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Courtney FitzSimons
Contact Phone Number: 765-746-0421

Views of Responsible Official:

Description of Corrective Action Plan:

WLCSC hired a DOE-approved Food Service Director, Courtney FitzSimons, during the summer of 2018. She put together a plan, which complies with procurement, suspension and debarment procedures. The School Board was presented with the recommendation to join West Indy Coop, ending our relationship with HPS. In addition, bids were taken for milk, bread, and sanitation. They were taken to the School Board for approval.

Anticipated Completion Date: Completed in Fall of 2018



Signature

CFO

Title

11/28/18

Date

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CORRECTIVE ACTION PLAN

FINDING 2017-004 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Courtney FitzSimons/Ross Sloat and Janelle Wade
Contact Phone Number: 765-746-1602

Views of Responsible Official:

Description of Corrective Action Plan:

The Deputy Treasurer receives the Treasurer of the State ACH notifications for the Lunch/Breakfast Program reimbursements each month. The funds are automatically deposited into the corporation's bank account and entry for revenue is made into the financial software. A copy of the receipt is sent to the Food Service Director and/or Assistant Food Service Director for verification that the amount matches what was submitted to the State for that month.

In addition, the monthly transfers in the financial software system from Prepaid Lunch Account Fund 8400 to Fund 0800 will be reviewed and initialed by WLCSC CFO to verify reports and correct amounts.

Anticipated Completion Date: Started in Fall 2018



Signature

CFO

Title

11/28/18

Date

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CORRECTIVE ACTION PLAN

FINDING 2017-005 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Courtney FitzSimons
Contact Phone Number: 765-746-0421

Views of Responsible Official:

Description of Corrective Action Plan:

WLCSC Food Service Department will determine the necessity of increasing lunch prices annually. The FS Department will utilize the Paid Lunch Equity calculator to compare the difference between price paid and Federally reimbursed and free lunches with the average price of paid lunch. The Interim CFO will review and sign off on the results. If price change is necessary, it will be presented to the School Board for approval.

Anticipated Completion Date: Completed in Fall of 2018



Signature

CFO

Title

11/28/18

Date

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CORRECTIVE ACTION PLAN

FINDING 2017-006 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action: Ross Sloat/Janelle Wade
Contact Phone Number: 765-746-1602

Views of Responsible Official:

Description of Corrective Action Plan:

The Deputy Treasurer completes the Title I reimbursement reports and prints them. Then, the CFO signs off on the form to acknowledge that he has reviewed the information. This new process has been done since the last audit when said finding was given, and a copy kept in the Title I file for reference.

Anticipated Completion Date: Completed in Spring of 2018, following the 2013-15 SBOA Audit.



Signature

CFO

Title

11/28/18

Date

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.