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January 11, 2019

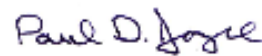
Board of Trustees
Bear High Wolf Lake Regional Sewer District
P.O. Box 430
Roanoke, IN 46783

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Bear High Wolf Lake Regional Sewer District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2013 to December 31, 2017. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Bear High Wolf Lake Regional Sewer District as of December 31, 2013, 2014, 2015, 2016 and 2017, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Bear High Wolf Lake Regional Sewer District was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
Noble County, Indiana

FINANCIAL STATEMENTS
December 31, 2013, 2014, 2015, 2016 and 2017

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
Noble County, Indiana

FINANCIAL STATEMENTS
December 31, 2013, 2014, 2015, 2016 and 2017

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BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
SCHEDULE OF OFFICIALS (Unaudited)
December 31, 2013, 2014, 2015, 2016 and 2017

<u>Office</u>	<u>Official</u>	<u>Term</u>
Financial Clerk	Linda Kiester	01-01-13 to 12-31-17
President of the Board	Tom Tomcik Judy Wiesenburger	01-01-13 to 08-31-14 09-01-14 to 12-31-17

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Bear High Wolf Lake Regional Sewer District
Albion, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, and cash and investment balances of Bear High Wolf Lake Regional Sewer District (the Unit) as of and for the years ended December 31, 2013, 2014, 2015, 2016 and 2017, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Unit prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Unit as of December 31, 2013, 2014, 2015, 2016 and 2017, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the Unit as of December 31, 2013, 2014, 2015, 2016, 2017, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.


Crowe LLP

Indianapolis, Indiana
December 3, 2018

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Years Ended December 31, 2013 and 2014

<u>Fund</u>	Cash and Investments <u>01-01-13</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-13</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-14</u>
CASH OPERATING	\$ 36,435	\$ 288,660	\$ 295,920	\$ 29,175	\$ 274,521	\$ 258,892	\$ 44,804
RESERVE	63,776	45,000	22,676	86,100	-	-	86,100
BOND & SINKING	<u>53,566</u>	<u>85,676</u>	<u>83,586</u>	<u>55,656</u>	<u>84,000</u>	<u>84,446</u>	<u>55,210</u>
Totals	<u>\$ 153,777</u>	<u>\$ 419,336</u>	<u>\$ 402,182</u>	<u>\$ 170,931</u>	<u>\$ 358,521</u>	<u>\$ 343,338</u>	<u>\$ 186,114</u>

See accompanying notes to financial statements.

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
 REGULATORY BASIS
 For The Years Ended December 31, 2015 and 2016

<u>Fund</u>	<u>Cash and Investments 01-01-15</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-15</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-16</u>
CASH OPERATING	\$ 44,805	\$ 282,482	\$ 272,277	\$ 55,010	\$ 1,548,426	\$ 1,484,887	\$ 118,549
RESERVE	86,100	-	-	86,100	83,584	86,100	83,584
BOND & SINKING	<u>55,210</u>	<u>86,000</u>	<u>83,259</u>	<u>57,951</u>	<u>1,160,556</u>	<u>1,176,715</u>	<u>41,792</u>
Totals	<u>\$ 186,115</u>	<u>\$ 368,482</u>	<u>\$ 355,536</u>	<u>\$ 199,061</u>	<u>\$ 2,792,566</u>	<u>\$ 2,747,702</u>	<u>\$ 243,925</u>

See accompanying notes to financial statements.

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2017

<u>Fund</u>	Cash and Investments <u>01-01-17</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-17</u>
CASH OPERATING	\$ 118,547	\$ 307,836	\$ 267,588	\$ 158,795
RESERVE	83,584	-	-	83,584
BOND & SINKING	<u>41,792</u>	<u>83,589</u>	<u>125,381</u>	<u>-</u>
Totals	<u>\$ 243,923</u>	<u>\$ 391,425</u>	<u>\$ 392,969</u>	<u>\$ 242,379</u>

See accompanying notes to financial statements.

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2013, 2014, 2015, 2016 and 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Unit was established under the laws of the State of Indiana. The Unit operates under an appointed governing board.

The accompanying financial statement presents the financial information for the Unit.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Charges for services. Amounts received including, but not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable television receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received including receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

(Continued)

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2013, 2014, 2015, 2016 and 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Unit. It includes all expenditures for the reduction of the principal and interest of the Unit general obligation indebtedness.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, lease agreements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Unit may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Unit. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Unit. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Unit in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Unit itself.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Unit to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant. As of the years ended December 31, 2013, 2014, 2015, 2016, and 2017, the Unit held investments in a money market account.

The Unit held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable.

(Continued)

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2013, 2014, 2015, 2016 and 2017

NOTE 3 - RISK MANAGEMENT

The Unit may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Unit to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. The Unit has purchased insurance to address the risks described above.

NOTE 4 - DEBT

In 1999 and 2002, the Unit issued USDA Rural Development loans in the amount of \$1,000,000 and \$452,000 for the purpose of constructing a wastewater system. The loans were scheduled to mature on January 1, 2039 and January 1, 2042, respectively. The Unit made principal and interest payments during the years under audit.

In 2016, the Unit issued the Sewage Works Refunding Revenue Bonds of 2016 in the amount of \$1,250,000 for the purpose of refunding the 1999 and 2002 loans. The bonds mature on January 1, 2039. The Unit made principal and interest payments during the years under audit.

SUPPLEMENTAL SCHEDULES (Unaudited)

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2013

	<u>CASH</u> <u>OPERATING</u>	<u>RESERVE</u>	<u>BOND</u> <u>&</u> <u>SINKING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 36,435	\$ 63,776	\$ 53,566	\$ 153,777
Receipts:				
Charges for services	284,425	-	-	284,425
Penalties	3,325	-	-	3,325
Other receipts	<u>910</u>	<u>45,000</u>	<u>85,676</u>	<u>131,586</u>
Total receipts	<u>288,660</u>	<u>45,000</u>	<u>85,676</u>	<u>419,336</u>
Disbursements:				
Personal services	25,557	-	-	25,557
Supplies	1,068	-	-	1,068
Other services and charges	150,149	-	-	150,149
Debt service - principal and interest	-	-	83,586	83,586
Other disbursements	<u>119,146</u>	<u>22,676</u>	<u>-</u>	<u>141,822</u>
Total disbursements	<u>295,920</u>	<u>22,676</u>	<u>83,586</u>	<u>402,182</u>
Excess (deficiency) of receipts over disbursements	<u>(7,260)</u>	<u>22,324</u>	<u>2,090</u>	<u>17,154</u>
Cash and investments - ending	<u>\$ 29,175</u>	<u>\$ 86,100</u>	<u>\$ 55,656</u>	<u>\$ 170,931</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2014

	<u>CASH</u> <u>OPERATING</u>	<u>RESERVE</u>	<u>BOND</u> <u>&</u> <u>SINKING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 29,175	\$ 86,100	\$ 55,656	\$ 170,931
Receipts:				
Charges for services	271,755	-	-	271,755
Penalties	2,516	-	-	2,516
Other receipts	<u>250</u>	<u>-</u>	<u>84,000</u>	<u>84,250</u>
Total receipts	<u>274,521</u>	<u>-</u>	<u>84,000</u>	<u>358,521</u>
Disbursements:				
Personal services	2,950	-	-	2,950
Supplies	27,420	-	-	27,420
Other services and charges	144,522	-	-	144,522
Debt service - principal and interest	-	-	84,446	84,446
Other disbursements	<u>84,000</u>	<u>-</u>	<u>-</u>	<u>84,000</u>
Total disbursements	<u>258,892</u>	<u>-</u>	<u>84,446</u>	<u>343,338</u>
Excess (deficiency) of receipts over disbursements	<u>15,629</u>	<u>-</u>	<u>(446)</u>	<u>15,183</u>
Cash and investments - ending	<u>\$ 44,804</u>	<u>\$ 86,100</u>	<u>\$ 55,210</u>	<u>\$ 186,114</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2015

	<u>CASH</u> <u>OPERATING</u>	<u>RESERVE</u>	<u>BOND</u> <u>&</u> <u>SINKING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 44,805	\$ 86,100	\$ 55,210	\$ 186,115
Receipts:				
Charges for services	279,126	-	-	279,126
Penalties	3,214	-	-	3,214
Other receipts	<u>142</u>	<u>-</u>	<u>86,000</u>	<u>86,142</u>
Total receipts	<u>282,482</u>	<u>-</u>	<u>86,000</u>	<u>368,482</u>
Disbursements:				
Personal services	24,700	-	-	24,700
Supplies	33,137	-	-	33,137
Other services and charges	123,482	-	-	123,482
Debt service - principal and interest	-	-	83,259	83,259
Other disbursements	<u>90,958</u>	<u>-</u>	<u>-</u>	<u>90,958</u>
Total disbursements	<u>272,277</u>	<u>-</u>	<u>83,259</u>	<u>355,536</u>
Excess (deficiency) of receipts over disbursements	<u>10,205</u>	<u>-</u>	<u>2,741</u>	<u>12,946</u>
Cash and investments - ending	<u>\$ 55,010</u>	<u>\$ 86,100</u>	<u>\$ 57,951</u>	<u>\$ 199,061</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2016

	<u>CASH</u> <u>OPERATING</u>	<u>RESERVE</u>	<u>BOND</u> <u>&</u> <u>SINKING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 55,010	\$ 86,100	\$ 57,951	\$ 199,061
Receipts:				
Charges for services	287,282	-	-	287,282
Penalties	4,710	-	-	4,710
Other receipts	<u>1,256,434</u>	<u>83,584</u>	<u>1,160,556</u>	<u>2,500,574</u>
Total receipts	<u>1,548,426</u>	<u>83,584</u>	<u>1,160,556</u>	<u>2,792,566</u>
Disbursements:				
Personal services	25,600	-	-	25,600
Supplies	28,772	-	-	28,772
Other services and charges	114,564	-	-	114,564
Debt service - principal and interest	71,811	86,100	1,176,715	1,334,626
Other disbursements	<u>1,244,140</u>	<u>-</u>	<u>-</u>	<u>1,244,140</u>
Total disbursements	<u>1,484,887</u>	<u>86,100</u>	<u>1,176,715</u>	<u>2,747,702</u>
Excess (deficiency) of receipts over disbursements	<u>63,539</u>	<u>(2,516)</u>	<u>(16,159)</u>	<u>44,864</u>
Cash and investments - ending	<u>\$ 118,549</u>	<u>\$ 83,584</u>	<u>\$ 41,792</u>	<u>\$ 243,925</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2017

	<u>CASH</u> <u>OPERATING</u>	<u>RESERVE</u>	<u>BOND</u> <u>&</u> <u>SINKING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 118,547	\$ 83,584	\$ 41,792	\$ 243,923
Receipts:				
Charges for services	302,937	-	-	302,937
Penalties	4,647	-	-	4,647
Other receipts	<u>252</u>	<u>-</u>	<u>83,589</u>	<u>83,841</u>
Total receipts	<u>307,836</u>	<u>-</u>	<u>83,589</u>	<u>391,425</u>
Disbursements:				
Personal services	90,307	-	-	90,307
Supplies	35,440	-	-	35,440
Other services and charges	58,252	-	-	58,252
Debt service - principal and interest	-	-	125,381	125,381
Other disbursements	<u>83,589</u>	<u>-</u>	<u>-</u>	<u>83,589</u>
Total disbursements	<u>267,588</u>	<u>-</u>	<u>125,381</u>	<u>392,969</u>
Excess (deficiency) of receipts over disbursements	<u>40,248</u>	<u>-</u>	<u>(41,792)</u>	<u>(1,544)</u>
Cash and investments - ending	<u>\$ 158,795</u>	<u>\$ 83,584</u>	<u>\$ -</u>	<u>\$ 242,379</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>10,217</u>	\$ <u>-</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
Notes and loans payable	FIRST MERCHANTS BANK	\$ 1,220,430	\$ 83,584
Total governmental activities		1,220,430	83,584
Totals		\$ 1,220,430	\$ 83,584

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,125
Buildings	67,970
Improvements other than buildings	4,016,459
Machinery, equipment and vehicles	<u>32,800</u>
 Total governmental activities	 <u>4,119,354</u>
 Total capital assets	 <u>\$ 4,119,354</u>

BEAR HIGH WOLF LAKE REGIONAL SEWER DISTRICT
OTHER REPORT
December 31, 2013, 2014, 2015, 2016 and 2017

The reports presented herein were prepared in addition to another official report prepared for the Unit as listed below:

Indiana State Board of Accounts Compliance Examination of Bear High Wolf Lake Regional Sewer District.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Special Districts*.