

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF BEECH GROVE

MARION COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
01/11/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Daniel McMillan	01-01-12 to 12-31-19
Mayor	Dennis Buckley	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Dennis Buckley	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Edward Bell Buddy Templin	01-01-14 to 12-31-15 01-01-16 to 12-31-18



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BEECH GROVE, MARION COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Beech Grove (City), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 27, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF BEECH GROVE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL	\$ 494,329	\$ 10,514,183	\$ 9,816,366	\$ 1,192,146	\$ 9,620,568	\$ 9,468,476	\$ 1,344,238
MOTOR VEHICLE HIGHWAY	86,665	764,324	836,747	14,242	866,530	773,047	107,725
LOCAL ROAD & STREET	26,749	521,021	547,770	-	513,637	500,000	13,637
PARKS NON-REVERTING	3,731	9,329	4,500	8,560	9,515	1,778	16,297
LOCAL LAW ENFORCEMENT	31,348	38,249	18,479	51,118	46,522	23,910	73,730
CLERK RECORD PERPETUATION	5,345	7,284	6,327	6,302	10,007	4,621	11,688
PARK DONATION	3,397	2,925	706	5,616	725	853	5,488
RAINY DAY FUND	193,019	-	-	193,019	-	-	193,019
LEVY EXCESS FUND	25	-	-	25	-	-	25
PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	-	-	-	-	70,000	-	70,000
POLICE PENSION	75,902	771,605	676,877	170,630	595,634	599,040	167,224
FIRE PENSION	110,256	496,080	387,942	218,394	365,258	348,846	234,806
MAYOR'S DONATION	1,462	-	845	617	1,850	2,038	429
PUBLIC SAFETY	290,857	1,046,676	922,449	415,084	1,601,250	1,710,499	305,835
FIRE DEPT./AMBULANCE REIMBURSEMENT	-	82,861	24,527	58,334	-	50,977	7,357
2015 POLICE/BULLET PROOF VEST GRANT	-	-	-	-	4,530	4,530	-
FEMA SALT REPLACEMENT FUND DR4173	-	29,696	26,103	3,593	-	3,514	79
SAFE SIDEWALKS TO SCHOOL GRANT	-	213,905	174,563	39,342	7,173	13,868	32,647
SW AUCTION PROCEEDS	-	-	-	-	48,550	44,500	4,050
2014 ROAD SIGNS GRANT	-	172,598	122,024	50,574	24,044	27,605	47,013
BEECH GROVE PUBLIC SAFETY PROGRAM	-	4,853	-	4,853	5,884	6,476	4,261
CRIMINAL INVESTIGATION	212,587	105,025	118,314	199,298	446,863	211,967	434,194
HEALTH-RETIREES	13,642	-	13,642	-	-	-	-
INSURANCE REIMBURSEMENTS	15,789	10,430	26,019	200	4,160	4,160	200
SENIOR CITIZENS DONATION	14,950	4,982	6,129	13,803	4,184	3,680	14,307
POLICE DONATION	3,540	747	2,046	2,241	50	962	1,329
FIRE DONATION	3,119	2,150	793	4,476	1,215	2,270	3,421
POLICE/SCHOOL-COMMUNITY POLICING	-	42,000	41,455	545	42,000	42,286	259

CITY OF BEECH GROVE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL-CITY COURT CLEARING FUND	-	268,296	268,297	(1)	283,965	283,964	-
2012 BOND ISSUE	24,242	-	23,992	250	-	-	250
BOND AND INTEREST REDEMP	114,958	197,720	204,763	107,915	201,914	212,988	96,841
INSURANCE-AMBULANCE REPAI	3,187	1,234	1,633	2,788	-	-	2,788
MAIN STREET REDEVELOPMENT PROJECT/GRANT	13,601	92,143	107,129	(1,385)	7,969	-	6,584
CUMULATIVE CAPITAL DEVELOP	2,835	-	-	2,835	-	-	2,835
SEWAGE/2015 A REFUNDING BOND B&I PAYMENTS	-	-	-	-	24,855	24,855	-
RDAF-DEBT SERVICE RESERVE	584,843	-	-	584,843	-	-	584,843
RDAF-GENERAL ACCOUNT	840,248	1,471,833	750,558	1,561,523	363,265	1,441,874	482,914
PAYROLL/RETIREEES	1	1,054,945	1,054,946	-	1,024,133	1,024,133	-
PAYROLL	-	7,939,605	7,939,561	44	8,271,900	8,271,944	-
POLICE/FIRE TRUST	2,530	-	-	2,530	-	-	2,530
REVOLVING LOAN	242,047	31,759	13,872	259,934	24,542	6,642	277,834
STORMWATER OPERATING	-	76,866	50,202	26,664	236,832	199,913	63,583
SEWAGE UTILITY OPERATING	629,525	3,507,889	3,496,395	641,019	3,014,455	3,010,159	645,315
UTILITY BOND & INTEREST	-	225,372	225,372	-	225,511	225,511	-
UTILITY CONSTRUCTION	314	-	-	314	-	-	314
2004 SRF-STATE REVOLVING FUND B&I	145,947	-	136,180	9,767	126,416	136,183	-
2004 SRF RETAINAGE - BNY	136,178	-	-	136,178	-	-	136,178
BNY/MONTHLY SRF	78,907	136,180	136,178	78,909	136,183	136,179	78,913
SEWAGE/2015 A REFUNDING BOND/DSR	-	-	-	-	64,116	-	64,116
Beech Grove City Court	54,819	689,767	698,842	45,744	781,774	774,122	53,396
Totals	<u>\$ 4,460,894</u>	<u>\$ 30,534,532</u>	<u>\$ 28,882,543</u>	<u>\$ 6,112,883</u>	<u>\$ 29,077,979</u>	<u>\$ 29,598,370</u>	<u>\$ 5,592,492</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BEECH GROVE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL	\$ 1,344,238	\$ 10,539,757	\$ 9,852,546	\$ 2,031,449	\$ 9,926,800	\$ 10,189,982	\$ 1,768,267
MOTOR VEHICLE HIGHWAY	107,725	888,448	804,618	191,555	1,002,798	881,927	312,426
LOCAL ROAD & STREET	13,637	617,113	596,208	34,542	653,642	524,391	163,793
PARKS NON-REVERTING	16,297	8,885	14,000	11,182	10,720	4,369	17,533
LOCAL LAW ENFORCEMENT	73,730	42,215	22,990	92,955	44,284	22,535	114,704
CLERK RECORD PERPETUATION	11,688	18,896	2,553	28,031	18,136	5,646	40,521
PARK DONATION	5,488	12,454	6,184	11,758	21,207	5,521	27,444
RAINY DAY FUND	193,019	520,586	637,500	76,105	429,000	-	505,105
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	-	-	-	773,090	672,204	100,886
LEVY EXCESS FUND	25	-	25	-	-	-	-
BEECH GROVE ARLINGTON/CHURCHMAN ROUNDABOUT	-	-	-	-	61,000	60,038	962
PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	70,000	-	-	70,000	-	-	70,000
POLICE PENSION	167,224	692,367	633,770	225,821	624,104	601,429	248,496
FIRE PENSION	234,806	373,621	355,877	252,550	350,757	346,968	256,339
MAYOR'S DONATION	429	-	-	429	-	-	429
BEECH GROVE HEALTH TRUST FUND	-	400,000	400,000	-	317,955	317,955	-
PUBLIC SAFETY	305,835	1,627,608	1,783,984	149,459	1,759,356	1,550,752	358,063
FIRE DEPT./AMBULANCE REIMBURSEMENT	7,357	63,862	37,515	33,704	60,734	93,179	1,259
FIRE DEPT/FIREHOUSE PUBLIC SAFETY FOUNDATION GRANT	-	19,722	19,722	-	-	-	-
FEMA SALT REPLACEMENT FUND DR4173	79	-	-	79	-	79	-
SAFE SIDEWALKS TO SCHOOL GRANT	32,647	-	32,647	-	-	-	-
SW AUCTION PROCEEDS	4,050	18,799	-	22,849	-	-	22,849
2014 ROAD SIGNS GRANT	47,013	-	47,013	-	-	-	-
BEECH GROVE PUBLIC SAFETY PROGRAM	4,261	5,550	4,884	4,927	5,542	7,639	2,830
CRIMINAL INVESTIGATION	434,194	21,376	275,205	180,365	83,057	99,447	163,975
INSURANCE REIMBURSEMENTS	200	-	-	200	3,922	3,922	200
HORNET PARK/HUD GRANT B-09-SP-IN-088	-	474,676	474,676	-	-	-	-
SENIOR CITIZENS DONATION	14,307	5,763	3,001	17,069	7,056	3,511	20,614
POLICE DONATION	1,329	-	540	789	110	-	899
FIRE DONATION	3,421	400	3,299	522	430	397	555
POLICE/SCHOOL-COMMUNITY POLICING	259	42,000	40,736	1,523	42,000	41,705	1,818

CITY OF BEECH GROVE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL-CITY COURT CLEARING FUND	-	321,709	321,709	-	287,827	287,827	-
2012 BOND ISSUE	250	-	250	-	-	-	-
LOIT SPECIAL DISTRIBUTION FUND	-	459,630	459,630	-	-	-	-
CHURCHMAN AVENUE SIDEWALK PROJECT	-	153,211	113,171	40,040	283,988	324,025	3
RESTRICTED RAINY DAY FUND/CCMG PROGRAM	-	459,630	409,000	50,630	392,460	443,090	-
BOND AND INTEREST REDEMPT	96,841	217,280	215,994	98,127	218,821	218,619	98,329
INSURANCE-AMBULANCE REPAI	2,788	1,543	4,331	-	-	-	-
MAIN STREET REDEVELOPMENT PROJECT/GRANT	6,584	-	6,584	-	-	-	-
CUMULATIVE CAPITAL DEVELOP	2,835	-	2,835	-	-	-	-
SEWAGE/2015 A REFUNDING BOND B&I PAYMENTS	-	51,372	51,365	7	73,000	72,083	924
PAYROLL/RETIREEES	-	1,002,193	1,002,193	-	950,088	950,088	-
PAYROLL	-	8,664,064	8,664,064	-	8,729,520	8,729,520	-
POLICE/FIRE TRUST	2,530	-	-	2,530	-	-	2,530
REVOLVING LOAN	277,834	2,415	280,249	-	-	-	-
MAIN STREET LOAN PAYMENTS	-	31,622	11,620	20,002	10,099	29,000	1,101
STORMWATER OPERATING	63,583	332,482	218,095	177,970	447,089	378,526	246,533
SEWAGE UTILITY OPERATIN	645,315	3,128,891	3,220,290	553,916	3,160,882	3,172,218	542,580
TRASH TRUCKS LEASE/PURCHASE	-	167,061	166,981	80	78,000	76,475	1,605
UTILITY CONSTRUCTION	314	-	-	314	-	-	314
2004 SRF-STATE REVOLVING FUND B&I	-	136,179	125,331	10,848	193,589	136,179	68,258
2004 SRF RETAINAGE - BNY	136,178	199	-	136,377	886	-	137,263
BNY/MONTHLY SRF	78,913	125,410	136,177	68,146	68,463	68,096	68,513
SEWAGE/2015 A REFUNDING BOND/DSR	64,116	66	-	64,182	48	184	64,046
RDAF-DEBT SERVICE RESERVE	584,843	-	344,843	240,000	-	-	240,000
RDAF-GENERAL ACCOUNT	482,914	994,652	1,017,999	459,567	762,431	652,051	569,947
Beech Grove City Court	53,396	883,745	879,046	58,095	806,640	811,603	53,132
Totals	<u>\$ 5,592,492</u>	<u>\$ 33,527,452</u>	<u>\$ 33,701,250</u>	<u>\$ 5,418,694</u>	<u>\$ 32,659,531</u>	<u>\$ 31,783,180</u>	<u>\$ 6,295,045</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BEECH GROVE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF BEECH GROVE
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

CITY OF BEECH GROVE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CITY OF BEECH GROVE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members

CITY OF BEECH GROVE
NOTES TO FINANCIAL STATEMENTS
(Continued)

and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF BEECH GROVE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the incurrence of redevelopment expenses prior to the receipt of anticipated revenues.

Note 8. Restatements

For the year ended December 31, 2014, certain changes have been made to some of the fund names on the financial statements from the prior audit period. The following schedule presents a summary of restated fund names from the prior audit period.

Reported Fund Name December 31, 2013	Reported Fund Name January 1, 2014
UTILITY BOND AND INTEREST RESERVE	2004 SRF-STATE REVOLVING FUND B&I
SRF BEECH GROVE DSR	2004 SRF RETAINAGE - BNY
SRF BEECH GROVE B&I ESCROW	BNY/MONTHLY SRF

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NON-REVERTING	LOCAL LAW ENFORCEMENT	CLERK RECORD PERPETUATION	PARK DONATION	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 494,329	\$ 86,665	\$ 26,749	\$ 3,731	\$ 31,348	\$ 5,345	\$ 3,397	\$ 193,019	\$ 25
Receipts:									
Taxes	3,502,391	241,186	-	-	-	-	-	-	-
Licenses and permits	238,097	-	-	-	8,270	-	-	-	-
Intergovernmental receipts	2,253,316	523,138	520,810	-	-	-	-	-	-
Charges for services	1,224,616	-	-	-	6,302	-	2,925	-	-
Fines and forfeits	143,635	-	-	-	23,677	7,284	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,152,128	-	211	9,329	-	-	-	-	-
Total receipts	10,514,183	764,324	521,021	9,329	38,249	7,284	2,925	-	-
Disbursements:									
Personal services	5,865,359	392,511	-	-	-	-	-	-	-
Supplies	225,176	77,722	50,000	-	18,479	6,327	243	-	-
Other services and charges	1,123,057	212,742	60,965	4,500	-	-	-	-	-
Debt service - principal and interest	2,035,923	10,893	-	-	-	-	-	-	-
Capital outlay	445,906	142,879	436,805	-	-	-	463	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	120,945	-	-	-	-	-	-	-	-
Total disbursements	9,816,366	836,747	547,770	4,500	18,479	6,327	706	-	-
Excess (deficiency) of receipts over disbursements	697,817	(72,423)	(26,749)	4,829	19,770	957	2,219	-	-
Cash and investments - ending	\$ 1,192,146	\$ 14,242	\$ -	\$ 8,560	\$ 51,118	\$ 6,302	\$ 5,616	\$ 193,019	\$ 25

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	POLICE PENSION	FIRE PENSION	MAYOR'S DONATION	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT	2015 POLICE/BULLE T PROOF VEST GRANT	FEMA SALT REPLACEMENT FUND DR4173	SAFE SIDEWALKS TO SCHOOL GRANT
Cash and investments - beginning	\$ -	\$ 75,902	\$ 110,256	\$ 1,462	\$ 290,857	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	114,151	91,386	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,722	10,188	-	1,046,126	82,861	-	29,696	213,905
Charges for services	-	564,978	336,888	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	79,754	57,618	-	550	-	-	-	-
Total receipts	-	771,605	496,080	-	1,046,676	82,861	-	29,696	213,905
Disbursements:									
Personal services	-	-	44,776	-	868,426	-	-	-	-
Supplies	-	-	-	845	-	-	-	26,103	-
Other services and charges	-	-	-	-	-	24,527	-	-	174,563
Debt service - principal and interest	-	79,754	57,618	-	54,023	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	597,123	285,548	-	-	-	-	-	-
Total disbursements	-	676,877	387,942	845	922,449	24,527	-	26,103	174,563
Excess (deficiency) of receipts over disbursements	-	94,728	108,138	(845)	124,227	58,334	-	3,593	39,342
Cash and investments - ending	\$ -	\$ 170,630	\$ 218,394	\$ 617	\$ 415,084	\$ 58,334	\$ -	\$ 3,593	\$ 39,342

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SW AUCTION PROCEEDS	2014 ROAD SIGNS GRANT	BEECH GROVE PUBLIC SAFETY PROGRAM	CRIMINAL INVESTIGATION	HEALTH - RETIREEES	INSURANCE REIMBURSEMENTS	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 212,587	\$ 13,642	\$ 15,789	\$ 14,950	\$ 3,540	\$ 3,119
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	172,598	-	-	-	-	-	-	-
Charges for services	-	-	-	105,025	-	-	-	-	-
Fines and forfeits	-	-	4,853	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,430	4,982	747	2,150
Total receipts	-	172,598	4,853	105,025	-	10,430	4,982	747	2,150
Disbursements:									
Personal services	-	-	-	-	13,642	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	793
Other services and charges	-	122,024	-	118,314	-	26,019	6,129	2,046	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	122,024	-	118,314	13,642	26,019	6,129	2,046	793
Excess (deficiency) of receipts over disbursements	-	50,574	4,853	(13,289)	(13,642)	(15,589)	(1,147)	(1,299)	1,357
Cash and investments - ending	\$ -	\$ 50,574	\$ 4,853	\$ 199,298	\$ -	\$ 200	\$ 13,803	\$ 2,241	\$ 4,476

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	POLICE/ SCHOOL- COMMUNITY POLICING	GENERAL-CITY COURT CLEARING FUND	2012 BOND ISSUE	BOND AND INTEREST REDEMPT	INSURANCE- AMBULANCE REPAI	MAIN STREET REDEVELOPMENT PROJECT/GRANT	CUMULATIVE CAPITAL DEVELOP	SEWAGE/ 2015 A REFUNDING BOND B&I PAYMENTS
Cash and investments - beginning	\$ -	\$ -	\$ 24,242	\$ 114,958	\$ 3,187	\$ 13,601	\$ 2,835	\$ -
Receipts:								
Taxes	-	-	-	109,406	-	50,000	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	88,314	-	42,143	-	-
Charges for services	42,000	-	-	-	-	-	-	-
Fines and forfeits	-	268,296	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,234	-	-	-
Total receipts	42,000	268,296	-	197,720	1,234	92,143	-	-
Disbursements:								
Personal services	41,455	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,633	-	-	-
Other services and charges	-	124,661	23,992	-	-	-	-	-
Debt service - principal and interest	-	-	-	204,763	-	-	-	-
Capital outlay	-	-	-	-	-	107,129	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	143,636	-	-	-	-	-	-
Total disbursements	41,455	268,297	23,992	204,763	1,633	107,129	-	-
Excess (deficiency) of receipts over disbursements	545	(1)	(23,992)	(7,043)	(399)	(14,986)	-	-
Cash and investments - ending	\$ 545	\$ (1)	\$ 250	\$ 107,915	\$ 2,788	\$ (1,385)	\$ 2,835	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RDAF-DEBT SERVICE RESERVE	RDAF-GENERAL ACCOUNT	PAYROLL/ RETIREES	PAYROLL	POLICE/FIRE TRUST	REVOLVING LOAN	STORMWATER OPERATING	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 584,843	\$ 840,248	\$ 1	\$ -	\$ 2,530	\$ 242,047	\$ -	\$ 629,525
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	50,499	-	-	31,759	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	76,866	2,961,523
Other receipts	-	1,471,833	1,004,446	7,939,605	-	-	-	546,366
Total receipts	-	1,471,833	1,054,945	7,939,605	-	31,759	76,866	3,507,889
Disbursements:								
Personal services	-	-	1,052,934	7,931,288	-	-	-	489,094
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	177,759	2,012	8,273	-	13,872	-	148,197
Debt service - principal and interest	-	572,799	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	290,000
Utility operating expenses	-	-	-	-	-	-	-	1,037,981
Other disbursements	-	-	-	-	-	-	50,202	1,531,123
Total disbursements	-	750,558	1,054,946	7,939,561	-	13,872	50,202	3,496,395
Excess (deficiency) of receipts over disbursements	-	721,275	(1)	44	-	17,887	26,664	11,494
Cash and investments - ending	\$ 584,843	\$ 1,561,523	\$ -	\$ 44	\$ 2,530	\$ 259,934	\$ 26,664	\$ 641,019

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	UTILITY BOND & INTEREST	UTILITY CONSTRUCTION	2004 SRF-STATE REVOLVING FUND B&I	2004 SRF RETAINAGE - BNY	BNY/MONTHLY SRF	SEWAGE/ 2015 A REFUNDING BOND/DSR	Beech Grove City Court	Totals
Cash and investments - beginning	\$ -	\$ 314	\$ 145,947	\$ 136,178	\$ 78,907	\$ -	\$ 54,819	\$ 4,460,894
Receipts:								
Taxes	-	-	-	-	-	-	-	4,108,520
Licenses and permits	-	-	-	-	-	-	-	246,367
Intergovernmental receipts	-	-	-	-	-	-	-	4,995,817
Charges for services	-	-	-	-	-	-	-	2,364,992
Fines and forfeits	-	-	-	-	-	-	-	447,745
Utility fees	-	-	-	-	-	-	-	3,038,389
Other receipts	225,372	-	-	-	136,180	-	689,767	15,332,702
Total receipts	225,372	-	-	-	136,180	-	689,767	30,534,532
Disbursements:								
Personal services	-	-	-	-	-	-	-	16,699,485
Supplies	-	-	-	-	-	-	-	407,321
Other services and charges	-	-	-	-	-	-	-	2,373,652
Debt service - principal and interest	150,372	-	136,180	-	-	-	-	3,302,325
Capital outlay	75,000	-	-	-	-	-	-	1,498,182
Utility operating expenses	-	-	-	-	-	-	-	1,037,981
Other disbursements	-	-	-	-	136,178	-	698,842	3,563,597
Total disbursements	225,372	-	136,180	-	136,178	-	698,842	28,882,543
Excess (deficiency) of receipts over disbursements	-	-	(136,180)	-	2	-	(9,075)	1,651,989
Cash and investments - ending	\$ -	\$ 314	\$ 9,767	\$ 136,178	\$ 78,909	\$ -	\$ 45,744	\$ 6,112,883

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NON-REVERTING	LOCAL LAW ENFORCEMENT	CLERK RECORD PERPETUATION	PARK DONATION	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 1,192,146	\$ 14,242	\$ -	\$ 8,560	\$ 51,118	\$ 6,302	\$ 5,616	\$ 193,019	\$ 25
Receipts:									
Taxes	3,369,348	244,001	-	-	-	-	-	-	-
Licenses and permits	271,725	-	-	-	11,690	-	-	-	-
Intergovernmental receipts	2,362,296	622,529	513,637	-	-	-	-	-	-
Charges for services	1,355,463	-	-	-	8,213	-	725	-	-
Fines and forfeits	149,048	-	-	-	26,619	10,007	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,112,688	-	-	9,515	-	-	-	-	-
Total receipts	9,620,568	866,530	513,637	9,515	46,522	10,007	725	-	-
Disbursements:									
Personal services	5,993,886	413,558	-	-	-	-	-	-	-
Supplies	225,648	68,683	50,000	-	23,910	4,621	247	-	-
Other services and charges	1,227,644	203,731	50,000	1,778	-	-	-	-	-
Debt service - principal and interest	1,813,131	15,785	-	-	-	-	-	-	-
Capital outlay	72,247	71,290	400,000	-	-	-	606	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	135,920	-	-	-	-	-	-	-	-
Total disbursements	9,468,476	773,047	500,000	1,778	23,910	4,621	853	-	-
Excess (deficiency) of receipts over disbursements	152,092	93,483	13,637	7,737	22,612	5,386	(128)	-	-
Cash and investments - ending	\$ 1,344,238	\$ 107,725	\$ 13,637	\$ 16,297	\$ 73,730	\$ 11,688	\$ 5,488	\$ 193,019	\$ 25

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	POLICE PENSION	FIRE PENSION	MAYOR'S DONATION	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT	2015 POLICE/BULLE T PROOF VEST GRANT	FEMA SALT REPLACEMENT FUND DR4173	SAFE SIDEWALKS TO SCHOOL GRANT
Cash and investments - beginning	\$ -	\$ 170,630	\$ 218,394	\$ 617	\$ 415,084	\$ 58,334	\$ -	\$ 3,593	\$ 39,342
Receipts:									
Taxes	-	43,139	48,898	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,171	4,725	-	1,601,250	-	4,530	-	7,173
Charges for services	-	548,324	310,965	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	70,000	-	670	1,850	-	-	-	-	-
Total receipts	70,000	595,634	365,258	1,850	1,601,250	-	4,530	-	7,173
Disbursements:									
Personal services	-	-	36,326	-	921,218	-	-	-	-
Supplies	-	-	-	2,038	-	-	-	3,514	-
Other services and charges	-	-	-	-	243,577	-	-	-	13,868
Debt service - principal and interest	-	-	670	-	66,752	-	-	-	-
Capital outlay	-	-	-	-	478,952	50,977	4,530	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	599,040	311,850	-	-	-	-	-	-
Total disbursements	-	599,040	348,846	2,038	1,710,499	50,977	4,530	3,514	13,868
Excess (deficiency) of receipts over disbursements	70,000	(3,406)	16,412	(188)	(109,249)	(50,977)	-	(3,514)	(6,695)
Cash and investments - ending	\$ 70,000	\$ 167,224	\$ 234,806	\$ 429	\$ 305,835	\$ 7,357	\$ -	\$ 79	\$ 32,647

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SW AUCTION PROCEEDS	2014 ROAD SIGNS GRANT	BEECH GROVE PUBLIC SAFETY PROGRAM	CRIMINAL INVESTIGATION	HEALTH - RETIREES	INSURANCE REIMBURSEMENTS	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION
Cash and investments - beginning	\$ -	\$ 50,574	\$ 4,853	\$ 199,298	\$ -	\$ 200	\$ 13,803	\$ 2,241	\$ 4,476
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	24,044	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	5,884	446,863	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	48,550	-	-	-	-	4,160	4,184	50	1,215
Total receipts	48,550	24,044	5,884	446,863	-	4,160	4,184	50	1,215
Disbursements:									
Personal services	-	-	6,476	-	-	-	-	-	-
Supplies	-	-	-	1,500	-	-	-	602	2,270
Other services and charges	-	27,605	-	210,467	-	4,160	3,680	360	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	44,500	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	44,500	27,605	6,476	211,967	-	4,160	3,680	962	2,270
Excess (deficiency) of receipts over disbursements	4,050	(3,561)	(592)	234,896	-	-	504	(912)	(1,055)
Cash and investments - ending	\$ 4,050	\$ 47,013	\$ 4,261	\$ 434,194	\$ -	\$ 200	\$ 14,307	\$ 1,329	\$ 3,421

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	POLICE/ SCHOOL- COMMUNITY POLICING	GENERAL-CITY COURT CLEARING FUND	2012 BOND ISSUE	BOND AND INTEREST REDEMPT	INSURANCE AMBULANCE REPAY	MAIN STREET REDEVELOPMENT PROJECT/GRANT	CUMULATIVE CAPITAL DEVELOP	SEWAGE/ 2015 A REFUNDING BOND B&I PAYMENTS
Cash and investments - beginning	\$ 545	\$ (1)	\$ 250	\$ 107,915	\$ 2,788	\$ (1,385)	\$ 2,835	\$ -
Receipts:								
Taxes	-	-	-	190,598	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,316	-	7,969	-	-
Charges for services	42,000	-	-	-	-	-	-	-
Fines and forfeits	-	283,965	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	24,855
Total receipts	42,000	283,965	-	201,914	-	7,969	-	24,855
Disbursements:								
Personal services	42,286	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	134,916	-	-	-	-	-	200
Debt service - principal and interest	-	-	-	212,988	-	-	-	24,655
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	149,048	-	-	-	-	-	-
Total disbursements	42,286	283,964	-	212,988	-	-	-	24,855
Excess (deficiency) of receipts over disbursements	(286)	1	-	(11,074)	-	7,969	-	-
Cash and investments - ending	\$ 259	\$ -	\$ 250	\$ 96,841	\$ 2,788	\$ 6,584	\$ 2,835	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RDAF-DEBT SERVICE RESERVE	RDAF-GENERAL ACCOUNT	PAYROLL / RETIREES	PAYROLL	POLICE/FIRE TRUST	REVOLVING LOAN	STORMWATER OPERATING	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 584,843	\$ 1,561,523	\$ -	\$ 44	\$ 2,530	\$ 259,934	\$ 26,664	\$ 641,019
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	50,039	-	-	24,542	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	236,832	2,829,546
Other receipts	-	363,265	974,094	8,271,900	-	-	-	184,909
Total receipts	-	363,265	1,024,133	8,271,900	-	24,542	236,832	3,014,455
Disbursements:								
Personal services	-	-	1,022,220	8,263,105	-	-	-	500,665
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	579,046	1,913	8,839	-	6,642	-	170,867
Debt service - principal and interest	-	565,168	-	-	-	-	-	-
Capital outlay	-	249,564	-	-	-	-	-	549,184
Utility operating expenses	-	-	-	-	-	-	-	1,021,923
Other disbursements	-	48,096	-	-	-	-	199,913	767,520
Total disbursements	-	1,441,874	1,024,133	8,271,944	-	6,642	199,913	3,010,159
Excess (deficiency) of receipts over disbursements	-	(1,078,609)	-	(44)	-	17,900	36,919	4,296
Cash and investments - ending	<u>\$ 584,843</u>	<u>\$ 482,914</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,530</u>	<u>\$ 277,834</u>	<u>\$ 63,583</u>	<u>\$ 645,315</u>

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	UTILITY BOND & INTEREST	UTILITY CONSTRUCTION	2004 SRF-STATE REVOLVING FUND B&I	2004 SRF RETAINAGE - BNY	BNY/MONTHLY SRF	SEWAGE/ 2015 A REFUNDING BOND/DSR	Beech Grove City Court	Totals
Cash and investments - beginning	\$ -	\$ 314	\$ 9,767	\$ 136,178	\$ 78,909	\$ -	\$ 45,744	\$ 6,112,883
Receipts:								
Taxes	-	-	-	-	-	-	-	3,895,984
Licenses and permits	-	-	-	-	-	-	-	283,415
Intergovernmental receipts	-	-	-	-	-	-	-	5,163,640
Charges for services	-	-	-	-	-	-	-	2,340,271
Fines and forfeits	-	-	-	-	-	-	-	922,386
Utility fees	-	-	-	-	-	-	-	3,066,378
Other receipts	225,511	-	126,416	-	136,183	64,116	781,774	13,405,905
Total receipts	225,511	-	126,416	-	136,183	64,116	781,774	29,077,979
Disbursements:								
Personal services	-	-	-	-	-	-	-	17,199,740
Supplies	-	-	-	-	-	-	-	383,033
Other services and charges	-	-	-	-	-	-	-	2,889,293
Debt service - principal and interest	140,591	-	136,183	-	136,179	-	-	3,112,102
Capital outlay	84,920	-	-	-	-	-	-	2,006,770
Utility operating expenses	-	-	-	-	-	-	-	1,021,923
Other disbursements	-	-	-	-	-	-	774,122	2,985,509
Total disbursements	225,511	-	136,183	-	136,179	-	774,122	29,598,370
Excess (deficiency) of receipts over disbursements	-	-	(9,767)	-	4	64,116	7,652	(520,391)
Cash and investments - ending	\$ -	\$ 314	\$ -	\$ 136,178	\$ 78,913	\$ 64,116	\$ 53,396	\$ 5,592,492

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NON-REVERTING	LOCAL LAW ENFORCEMENT	CLERK RECORD PERPETUATION	PARK DONATION	RAINY DAY FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND
Cash and investments - beginning	\$ 1,344,238	\$ 107,725	\$ 13,637	\$ 16,297	\$ 73,730	\$ 11,688	\$ 5,488	\$ 193,019	\$ -
Receipts:									
Taxes	3,851,860	251,078	-	-	-	-	-	-	-
Licenses and permits	338,766	-	-	-	11,910	-	-	-	-
Intergovernmental receipts	2,409,464	637,370	617,113	-	-	-	-	-	-
Charges for services	1,495,689	-	-	-	6,829	-	12,454	-	-
Fines and forfeits	159,585	-	-	-	23,461	18,896	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,284,393	-	-	8,885	15	-	-	520,586	-
Total receipts	10,539,757	888,448	617,113	8,885	42,215	18,896	12,454	520,586	-
Disbursements:									
Personal services	6,322,602	438,678	-	-	-	-	-	-	-
Supplies	252,307	79,748	49,111	-	22,990	2,553	4,101	-	-
Other services and charges	1,348,166	209,102	49,225	14,000	-	-	-	637,500	-
Debt service - principal and interest	1,482,505	32,090	-	-	-	-	-	-	-
Capital outlay	50,783	45,000	497,872	-	-	-	2,083	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	396,183	-	-	-	-	-	-	-	-
Total disbursements	9,852,546	804,618	596,208	14,000	22,990	2,553	6,184	637,500	-
Excess (deficiency) of receipts over disbursements	687,211	83,830	20,905	(5,115)	19,225	16,343	6,270	(116,914)	-
Cash and investments - ending	\$ 2,031,449	\$ 191,555	\$ 34,542	\$ 11,182	\$ 92,955	\$ 28,031	\$ 11,758	\$ 76,105	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LEVY EXCESS FUND	BEECH GROVE ARLINGTON/ CHURCHMAN ROUNDAABOUT	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	POLICE PENSION	FIRE PENSION	MAYOR'S DONATION	BEECH GROVE HEALTH TRUST FUND	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT
Cash and investments - beginning	\$ 25	\$ -	\$ 70,000	\$ 167,224	\$ 234,806	\$ 429	\$ -	\$ 305,835	\$ 7,357
Receipts:									
Taxes	-	-	-	43,941	50,893	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,410	6,254	-	-	1,627,608	63,862
Charges for services	-	-	-	612,440	316,474	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	30,576	-	-	400,000	-	-
Total receipts	-	-	-	692,367	373,621	-	400,000	1,627,608	63,862
Disbursements:									
Personal services	-	-	-	-	51,790	-	-	1,103,728	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	25	-	-	-	-	-	-	236,095	34,113
Debt service - principal and interest	-	-	-	30,792	-	-	-	116,355	-
Capital outlay	-	-	-	-	-	-	-	327,806	3,402
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	602,978	304,087	-	400,000	-	-
Total disbursements	25	-	-	633,770	355,877	-	400,000	1,783,984	37,515
Excess (deficiency) of receipts over disbursements	(25)	-	-	58,597	17,744	-	-	(156,376)	26,347
Cash and investments - ending	\$ -	\$ -	\$ 70,000	\$ 225,821	\$ 252,550	\$ 429	\$ -	\$ 149,459	\$ 33,704

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	FIRE DEPT/ FIREHOUSE PUBLIC SAFETY FOUNDATION GRANT	FEMA SALT REPLACEMENT FUND DR4173	SAFE SIDEWALKS TO SCHOOL GRANT	SW AUCTION PROCEEDS	2014 ROAD SIGNS GRANT	BEECH GROVE PUBLIC SAFETY PROGRAM	CRIMINAL INVESTIGATION	INSURANCE REIMBURSEMENTS
Cash and investments - beginning	\$ -	\$ 79	\$ 32,647	\$ 4,050	\$ 47,013	\$ 4,261	\$ 434,194	\$ 200
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	1,865	-
Fines and forfeits	-	-	-	-	-	5,550	19,511	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	19,722	-	-	18,799	-	-	-	-
Total receipts	19,722	-	-	18,799	-	5,550	21,376	-
Disbursements:								
Personal services	-	-	-	-	-	4,884	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	32,647	-	47,013	-	275,205	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	19,722	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	19,722	-	32,647	-	47,013	4,884	275,205	-
Excess (deficiency) of receipts over disbursements	-	-	(32,647)	18,799	(47,013)	666	(253,829)	-
Cash and investments - ending	\$ -	\$ 79	\$ -	\$ 22,849	\$ -	\$ 4,927	\$ 180,365	\$ 200

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	HORNET PARK/HUD GRANT B-09-SP-IN-088	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION	POLICE/ SCHOOL COMMUNITY POLICING	GENERAL-CITY COURT CLEARING FUND	2012 BOND ISSUE	LOIT SPECIAL DISTRIBUTION FUND
Cash and investments - beginning	\$ -	\$ 14,307	\$ 1,329	\$ 3,421	\$ 259	\$ -	\$ 250	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	459,630
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	237,176	-	-	-	42,000	-	-	-
Fines and forfeits	-	-	-	-	-	321,709	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	237,500	5,763	-	400	-	-	-	-
Total receipts	474,676	5,763	-	400	42,000	321,709	-	459,630
Disbursements:								
Personal services	-	-	-	-	40,736	-	-	-
Supplies	-	-	540	3,299	-	-	-	-
Other services and charges	474,676	3,001	-	-	-	162,149	250	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	459,630
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	159,560	-	-
Total disbursements	474,676	3,001	540	3,299	40,736	321,709	250	459,630
Excess (deficiency) of receipts over disbursements	-	2,762	(540)	(2,899)	1,264	-	(250)	-
Cash and investments - ending	\$ -	\$ 17,069	\$ 789	\$ 522	\$ 1,523	\$ -	\$ -	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CHURCHMAN AVENUE SIDEWALK PROJECT	RESTRICTED RAINY DAY FUND/CCMG PROGRAM	BOND AND INTEREST REDEMPT	INSURANCE- AMBULANCE REPAI	MAIN STREET REDEVELOPMENT PROJECT/ GRANT	CUMULATIVE CAPITAL DEVELOP	SEWAGE/ 2015 A REFUNDING BOND B&I PAYMENTS	PAYROLL/ RETIREES
Cash and investments - beginning	\$ -	\$ -	\$ 96,841	\$ 2,788	\$ 6,584	\$ 2,835	\$ -	\$ -
Receipts:								
Taxes	-	-	201,769	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	153,211	459,630	15,511	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	50,248
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,543	-	-	51,372	951,945
Total receipts	153,211	459,630	217,280	1,543	-	-	51,372	1,002,193
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,000,215
Supplies	-	-	-	4,331	-	-	-	-
Other services and charges	-	-	-	-	6,584	2,835	-	1,978
Debt service - principal and interest	-	-	215,994	-	-	-	51,365	-
Capital outlay	113,171	409,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	113,171	409,000	215,994	4,331	6,584	2,835	51,365	1,002,193
Excess (deficiency) of receipts over disbursements	40,040	50,630	1,286	(2,788)	(6,584)	(2,835)	7	-
Cash and investments - ending	\$ 40,040	\$ 50,630	\$ 98,127	\$ -	\$ -	\$ -	\$ 7	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL	POLICE/FIRE TRUST	REVOLVING LOAN	MAIN STREET LOAN PAYMENTS	STORMWATER OPERATING	SEWAGE UTILITY OPERATIN	TRASH TRUCKS LEASE/ PURCHASE	UTILITY CONSTRUCTION
Cash and investments - beginning	\$ -	\$ 2,530	\$ 277,834	\$ -	\$ 63,583	\$ 645,315	\$ -	\$ 314
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	2,415	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	332,482	2,973,609	-	-
Other receipts	8,664,064	-	-	31,622	-	155,282	167,061	-
Total receipts	8,664,064	-	2,415	31,622	332,482	3,128,891	167,061	-
Disbursements:								
Personal services	8,651,742	-	-	-	-	522,548	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	12,322	-	280,249	11,620	-	203,637	-	-
Debt service - principal and interest	-	-	-	-	-	-	76,475	-
Capital outlay	-	-	-	-	-	141,901	90,506	-
Utility operating expenses	-	-	-	-	-	1,148,505	-	-
Other disbursements	-	-	-	-	218,095	1,203,699	-	-
Total disbursements	8,664,064	-	280,249	11,620	218,095	3,220,290	166,981	-
Excess (deficiency) of receipts over disbursements	-	-	(277,834)	20,002	114,387	(91,399)	80	-
Cash and investments - ending	\$ -	\$ 2,530	\$ -	\$ 20,002	\$ 177,970	\$ 553,916	\$ 80	\$ 314

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	2004 SRF-STATE REVOLVING FUND B&I	2004 SRF RETAINAGE - BNY	BNY/MONTHLY SRF	SEWAGE/ 2015 A REFUNDING BOND/DSR	RDAF- DEBT SERVICE RESERVE	RDAF- GENERAL ACCOUNT	Beech Grove City Court	Totals
Cash and investments - beginning	\$ -	\$ 136,178	\$ 78,913	\$ 64,116	\$ 584,843	\$ 482,914	\$ 53,396	\$ 5,592,492
Receipts:								
Taxes	-	-	-	-	-	-	-	4,859,171
Licenses and permits	-	-	-	-	-	-	-	350,676
Intergovernmental receipts	-	-	-	-	-	-	-	5,995,433
Charges for services	-	-	-	-	-	-	-	2,777,590
Fines and forfeits	-	-	-	-	-	-	-	548,712
Utility fees	-	-	-	-	-	-	-	3,306,091
Other receipts	136,179	199	125,410	66	-	994,652	883,745	15,689,779
Total receipts	136,179	199	125,410	66	-	994,652	883,745	33,527,452
Disbursements:								
Personal services	-	-	-	-	-	-	-	18,136,923
Supplies	-	-	-	-	-	-	-	418,980
Other services and charges	-	-	-	-	344,843	456,300	-	4,843,535
Debt service - principal and interest	125,331	-	136,177	-	-	561,699	-	2,828,783
Capital outlay	-	-	-	-	-	-	-	2,160,876
Utility operating expenses	-	-	-	-	-	-	-	1,148,505
Other disbursements	-	-	-	-	-	-	879,046	4,163,648
Total disbursements	125,331	-	136,177	-	344,843	1,017,999	879,046	33,701,250
Excess (deficiency) of receipts over disbursements	10,848	199	(10,767)	66	(344,843)	(23,347)	4,699	(173,798)
Cash and investments - ending	\$ 10,848	\$ 136,377	\$ 68,146	\$ 64,182	\$ 240,000	\$ 459,567	\$ 58,095	\$ 5,418,694

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NON-REVERTING	LOCAL LAW ENFORCEMENT	CLERK RECORD PERPETUATION	PARK DONATION	RAINY DAY FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND
Cash and investments - beginning	\$ 2,031,449	\$ 191,555	\$ 34,542	\$ 11,182	\$ 92,955	\$ 28,031	\$ 11,758	\$ 76,105	\$ -
Receipts:									
Taxes	5,206,761	265,577	422,400	-	-	-	-	-	-
Licenses and permits	271,577	-	-	-	8,540	-	-	-	-
Intergovernmental receipts	645,978	737,142	231,242	-	-	-	-	-	-
Charges for services	1,531,307	-	-	-	6,114	-	21,207	-	773,090
Fines and forfeits	143,352	-	-	-	29,630	18,136	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,127,825	79	-	10,720	-	-	-	429,000	-
Total receipts	9,926,800	1,002,798	653,642	10,720	44,284	18,136	21,207	429,000	773,090
Disbursements:									
Personal services	6,441,076	452,292	-	-	-	-	-	-	-
Supplies	241,877	68,517	61,118	-	22,535	5,646	4,867	-	-
Other services and charges	1,304,815	203,505	50,416	4,369	-	-	-	-	-
Debt service - principal and interest	1,347,518	51,613	-	-	-	-	-	-	-
Capital outlay	271,239	106,000	412,857	-	-	-	654	-	672,204
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	583,457	-	-	-	-	-	-	-	-
Total disbursements	10,189,982	881,927	524,391	4,369	22,535	5,646	5,521	-	672,204
Excess (deficiency) of receipts over disbursements	(263,182)	120,871	129,251	6,351	21,749	12,490	15,686	429,000	100,886
Cash and investments - ending	\$ 1,768,267	\$ 312,426	\$ 163,793	\$ 17,533	\$ 114,704	\$ 40,521	\$ 27,444	\$ 505,105	\$ 100,886

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LEVY EXCESS FUND	BEECH GROVE ARLINGTON/ CHURCHMAN ROUNDAABOUT	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	POLICE PENSION	FIRE PENSION	MAYOR'S DONATION	BEECH GROVE HEALTH TRUST FUND	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT
Cash and investments - beginning	\$ -	\$ -	\$ 70,000	\$ 225,821	\$ 252,550	\$ 429	\$ -	\$ 149,459	\$ 33,704
Receipts:									
Taxes	-	-	-	48,789	37,107	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	61,000	-	5,784	4,400	-	-	1,759,356	60,734
Charges for services	-	-	-	569,531	309,250	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	317,955	-	-
Total receipts	-	61,000	-	624,104	350,757	-	317,955	1,759,356	60,734
Disbursements:									
Personal services	-	-	-	-	41,125	-	-	895,800	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	461,266	71,293
Debt service - principal and interest	-	-	-	-	-	-	-	55,827	-
Capital outlay	-	60,038	-	-	-	-	-	137,859	21,886
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	601,429	305,843	-	317,955	-	-
Total disbursements	-	60,038	-	601,429	346,968	-	317,955	1,550,752	93,179
Excess (deficiency) of receipts over disbursements	-	962	-	22,675	3,789	-	-	208,604	(32,445)
Cash and investments - ending	\$ -	\$ 962	\$ 70,000	\$ 248,496	\$ 256,339	\$ 429	\$ -	\$ 358,063	\$ 1,259

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIRE DEPT/ FIREHOUSE PUBLIC SAFETY FOUNDATION GRANT	FEMA SALT REPLACEMENT FUND DR4173	SAFE SIDEWALKS TO SCHOOL GRANT	SW AUCTION PROCEEDS	2014 ROAD SIGNS GRANT	BEECH GROVE PUBLIC SAFETY PROGRAM	CRIMINAL INVESTIGATION	INSURANCE REIMBURSEMENTS
Cash and investments - beginning	\$ -	\$ 79	\$ -	\$ 22,849	\$ -	\$ 4,927	\$ 180,365	\$ 200
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	5,542	83,057	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	3,922
Total receipts	-	-	-	-	-	5,542	83,057	3,922
Disbursements:								
Personal services	-	-	-	-	-	7,639	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	79	-	-	-	-	99,447	3,922
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	79	-	-	-	7,639	99,447	3,922
Excess (deficiency) of receipts over disbursements	-	(79)	-	-	-	(2,097)	(16,390)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 22,849	\$ -	\$ 2,830	\$ 163,975	\$ 200

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	HORNET PARK/HUD GRANT B-09-SP-IN-088	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION	POLICE/ SCHOOL COMMUNITY POLICING	GENERAL-CITY COURT CLEARING FUND	2012 BOND ISSUE	LOIT SPECIAL DISTRIBUTION FUND
Cash and investments - beginning	\$ -	\$ 17,069	\$ 789	\$ 522	\$ 1,523	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	42,000	-	-	-
Fines and forfeits	-	-	-	-	-	287,827	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	7,056	110	430	-	-	-	-
Total receipts	-	7,056	110	430	42,000	287,827	-	-
Disbursements:								
Personal services	-	-	-	-	41,705	-	-	-
Supplies	-	-	-	397	-	-	-	-
Other services and charges	-	3,511	-	-	-	144,475	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	143,352	-	-
Total disbursements	-	3,511	-	397	41,705	287,827	-	-
Excess (deficiency) of receipts over disbursements	-	3,545	110	33	295	-	-	-
Cash and investments - ending	\$ -	\$ 20,614	\$ 899	\$ 555	\$ 1,818	\$ -	\$ -	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CHURCHMAN AVENUE SIDEWALK PROJECT	RESTRICTED RAINY DAY FUND/CCMG PROGRAM	BOND AND INTEREST REDEMP	INSURANCE- AMBULANCE REPAI	MAIN STREET REDEVELOPMENT PROJECT/ GRANT	CUMULATIVE CAPITAL DEVELOP	SEWAGE/ 2015 A REFUNDING BOND B&I PAYMENTS	PAYROLL/ RETIREES
Cash and investments - beginning	\$ 40,040	\$ 50,630	\$ 98,127	\$ -	\$ -	\$ -	\$ 7	\$ -
Receipts:								
Taxes	-	-	204,597	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	283,988	-	14,224	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	61,638
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	392,460	-	-	-	-	73,000	888,450
Total receipts	283,988	392,460	218,821	-	-	-	73,000	950,088
Disbursements:								
Personal services	-	-	-	-	-	-	-	948,165
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	1,923
Debt service - principal and interest	-	-	218,619	-	-	-	72,083	-
Capital outlay	-	443,090	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	324,025	-	-	-	-	-	-	-
Total disbursements	324,025	443,090	218,619	-	-	-	72,083	950,088
Excess (deficiency) of receipts over disbursements	(40,037)	(50,630)	202	-	-	-	917	-
Cash and investments - ending	\$ 3	\$ -	\$ 98,329	\$ -	\$ -	\$ -	\$ 924	\$ -

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL	POLICE/FIRE TRUST	REVOLVING LOAN	MAIN STREET LOAN PAYMENTS	STORMWATER OPERATING	SEWAGE UTILITY OPERATING	TRASH TRUCKS LEASE/ PURCHASE	UTILITY CONSTRUCTION
Cash and investments - beginning	\$ -	\$ 2,530	\$ -	\$ 20,002	\$ 177,970	\$ 553,916	\$ 80	\$ 314
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	447,089	2,960,205	-	-
Other receipts	8,729,520	-	-	10,099	-	200,677	78,000	-
Total receipts	8,729,520	-	-	10,099	447,089	3,160,882	78,000	-
Disbursements:								
Personal services	8,717,861	-	-	-	-	542,312	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	11,659	-	-	29,000	-	189,229	-	-
Debt service - principal and interest	-	-	-	-	-	-	76,475	-
Capital outlay	-	-	-	-	-	125,896	-	-
Utility operating expenses	-	-	-	-	-	1,121,104	-	-
Other disbursements	-	-	-	-	378,526	1,193,677	-	-
Total disbursements	8,729,520	-	-	29,000	378,526	3,172,218	76,475	-
Excess (deficiency) of receipts over disbursements	-	-	-	(18,901)	68,563	(11,336)	1,525	-
Cash and investments - ending	\$ -	\$ 2,530	\$ -	\$ 1,101	\$ 246,533	\$ 542,580	\$ 1,605	\$ 314

CITY OF BEECH GROVE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2004 SRF-STATE REVOLVING FUND B&I	2004 SRF RETAINAGE - BNY	BNY/MONTHLY SRF	SEWAGE/ 2015 A REFUNDING BOND/DSR	RDAF- DEBT SERVICE RESERVE	RDAF- GENERAL ACCOUNT	Beech Grove City Court	Totals
Cash and investments - beginning	\$ 10,848	\$ 136,377	\$ 68,146	\$ 64,182	\$ 240,000	\$ 459,567	\$ 58,095	\$ 5,418,694
Receipts:								
Taxes	-	-	-	-	-	-	-	6,185,231
Licenses and permits	-	-	-	-	-	-	-	280,117
Intergovernmental receipts	-	-	-	-	-	-	-	3,803,848
Charges for services	-	-	-	-	-	-	-	3,314,137
Fines and forfeits	-	-	-	-	-	-	806,640	1,374,184
Utility fees	-	-	-	-	-	-	-	3,407,294
Other receipts	193,589	886	68,463	48	-	762,431	-	14,294,720
Total receipts	193,589	886	68,463	48	-	762,431	806,640	32,659,531
Disbursements:								
Personal services	-	-	-	-	-	-	-	18,087,975
Supplies	-	-	-	-	-	-	-	404,957
Other services and charges	-	-	-	-	-	181,091	-	2,760,000
Debt service - principal and interest	136,179	-	68,096	-	-	470,960	-	2,497,370
Capital outlay	-	-	-	-	-	-	-	2,251,723
Utility operating expenses	-	-	-	-	-	-	-	1,121,104
Other disbursements	-	-	-	184	-	-	811,603	4,660,051
Total disbursements	136,179	-	68,096	184	-	652,051	811,603	31,783,180
Excess (deficiency) of receipts over disbursements	57,410	886	367	(136)	-	110,380	(4,963)	876,351
Cash and investments - ending	\$ 68,258	\$ 137,263	\$ 68,513	\$ 64,046	\$ 240,000	\$ 569,947	\$ 53,132	\$ 6,295,045

CITY OF BEECH GROVE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Senior Center Bus	\$ 11,262	12/15/2015	06/15/2020
Regions Equipment Finance	MVH Skidsteer	15,786	04/24/2014	04/24/2019
Regions Equipment Finance Corporation	Fire Vehicles	26,714	05/15/2013	07/15/2018
Regions Equipment Finance Corporation	2013 Police Vehicles	26,709	05/15/2013	07/15/2018
Reliable Water Company	Fire Dept. Water Heater	1,825	01/01/2011	12/31/2017
US Bancorp	2015 Police Cars	25,459	09/16/2015	03/16/2020
US Bancorp	2016 MVH & Parks Vehicles	52,610	09/01/2016	03/01/2021
Total of annual lease payments		<u>\$ 160,365</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2012 General Obligation Bond		\$ 1,205,000	\$ 226,101
Beech Grove Wastewater:				
Revenue bonds	2015A Sewage Works Revenue Bond		503,064	75,879
Notes and loans payable	2004 State Revolving Fund Loan		<u>952,030</u>	<u>136,178</u>
Total Beech Grove Wastewater			<u>1,455,094</u>	<u>212,057</u>
Beech Grove Rdc:				
Notes and loans payable	Redevelopment Tax Increment Refunding Bond		1,821,640	499,340
Notes and loans payable	Redevelopment TIF 2005		-	-
Notes and loans payable	Redevelopment TIF 2007		<u>-</u>	<u>-</u>
Total Beech Grove Rdc			<u>1,821,640</u>	<u>499,340</u>
Totals			<u>\$ 4,481,734</u>	<u>\$ 937,498</u>

CITY OF BEECH GROVE
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,512,028
Infrastructure	27,080,427
Buildings	14,406,513
Improvements other than buildings	121,000
Machinery, equipment, and vehicles	<u>5,931,223</u>
Total governmental activities	<u>49,051,191</u>
Wastewater:	
Infrastructure	88,872,500
Machinery, equipment, and vehicles	<u>394,000</u>
Total Wastewater	<u>89,266,500</u>
Total capital assets	<u><u>\$ 138,317,691</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.