

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT
OF

ANDERSON CITY, ANDERSON, STONY CREEK,
AND UNION TOWNSHIPS PUBLIC LIBRARY
MADISON COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
01/11/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Sarah Later	01-01-13 to 12-31-18
Treasurer	Greg Fisher	01-01-13 to 07-20-16
	Paul Muething	07-21-16 to 12-31-17
	Tom Tudor	01-01-18 to 09-30-18
	Tonya Carman	10-01-18 to 12-31-18
President of the Library Board	Tammy Ihnat	01-01-13 to 12-31-13
	Christi Maidlow	01-01-14 to 12-31-18



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ANDERSON CITY, ANDERSON, STONY CREEK,
AND UNION TOWNSHIPS PUBLIC LIBRARY, MADISON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Anderson City, Anderson, Stony Creek, and Union Townships Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles


In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 3, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 3,634,601	\$ 4,382,438	\$ 4,013,994	\$ 4,003,045	\$ 4,407,593	\$ 4,254,297	\$ 4,156,341
Rainy Day	362,789	-	-	362,789	-	-	362,789
Library Improvement Reserve	508,542	150,000	333,458	325,084	150,000	283,811	191,273
Plac Card	1,951	7,750	8,301	1,400	7,050	7,400	1,050
Cash Change	1,250	-	-	1,250	-	-	1,250
Gift	59,479	29,705	34,560	54,624	22,854	23,554	53,924
United Way Unrestricted Gifts	23,529	1,372	3,227	21,674	1,446	3,034	20,086
Indiana State Technology Grant	4,493	19,163	16,446	7,210	2,090	9,300	-
Madison County Community Fdtn	30,615	14,780	6,172	39,223	15,392	13,937	40,678
Sales Tax	-	99	99	-	126	126	-
Employee Withholding Fund	4,870	185,427	187,048	3,249	122,468	125,379	338
Misc Clearing Fund	909	262	262	909	300	300	909
Totals	<u>\$ 4,633,028</u>	<u>\$ 4,790,996</u>	<u>\$ 4,603,567</u>	<u>\$ 4,820,457</u>	<u>\$ 4,729,319</u>	<u>\$ 4,721,138</u>	<u>\$ 4,828,638</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 4,156,341	\$ 4,535,518	\$ 4,303,829	\$ 4,388,030	\$ 4,588,262	\$ 4,418,081	\$ 4,558,211
Rainy Day	362,789	-	-	362,789	439,919	-	802,708
Library Improvement Reserve	191,273	150,000	77,628	263,645	150,000	79,227	334,418
Plac Card	1,050	8,615	8,040	1,625	7,410	7,475	1,560
Cash Change	1,250	-	-	1,250	-	-	1,250
Gift	53,924	19,810	41,577	32,157	51,736	52,848	31,045
United Way Unrestricted Gifts	20,086	397	-	20,483	1,044	-	21,527
Indiana State Technology Grant	-	15,615	14,070	1,545	1,150	2,695	-
Madison County Community Fdtn	40,678	23,901	11,926	52,653	3,714	6,191	50,176
Sales Tax	-	121	121	-	801	799	2
Employee Withholding Fund	338	158,681	153,167	5,852	155,321	155,745	5,428
Misc Clearing Fund	909	936	935	910	12	37	885
Totals	<u>\$ 4,828,638</u>	<u>\$ 4,913,594</u>	<u>\$ 4,611,293</u>	<u>\$ 5,130,939</u>	<u>\$ 5,399,369</u>	<u>\$ 4,723,098</u>	<u>\$ 5,807,210</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
LIBRARY OPERATING FUND	4,559,461	5,030,057	5,236,726	4,352,792
Rainy Day	802,708	400,000	-	1,202,708
INDIANA STATE TECHNOLOGY GRANT	-	9,051	-	9,051
Library Improvement Reserve	334,418	150,000	171,037	313,381
Plac Card	1,560	17,040	6,760	11,840
FRIENDS OF THE LIBRARY/GIFT FUND	31,045	18,032	12,756	36,321
UNITED WAY UNRESTRICTED GIFTS	21,527	1,537	4	23,060
MADISON COUNTY COMMUNITY FOUNDATION	50,176	1,920	10,458	41,638
EMPLOYEE WITHHOLDING FUND	5,428	2,057,835	2,057,108	6,155
MISC CLEARING FUND	885	203	-	1,088
SALES TAX	2	209	3	208
Totals	\$ 5,807,210	\$ 7,685,884	\$ 7,494,852	\$ 5,998,242

The notes to the financial statements are an integral part of this statement.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Combined Funds

Funds related to the Cash Change fund were reported separately in the 2013, 2014, 2015, and 2016 financial statements, but were combined with the General fund in the 2017 financial statement. This combined fund was renamed Library Operating Fund.

Note 8. Restatements

For the year ended December 31, 2013, certain changes have been made to the General fund beginning balance of the financial statement to more appropriately reflect financial activity of the Library. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	New Fund	Prior Period Adjustment	Balance as of January 1, 2013
General fund	\$ 3,634,557	General fund	\$ 44	\$ 3,634,601
Misc Clearing Fund	954	Misc Clearing Fund	45	909

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OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Rainy Day	Library Improvement Reserve	Plac Card	Cash Change	Gift	United Way Unrestricted Gifts
Cash and investments - beginning	\$ 3,634,601	\$ 362,789	\$ 508,542	\$ 1,951	\$ 1,250	\$ 59,479	\$ 23,529
Receipts:							
Taxes	2,854,083	-	-	-	-	-	-
Intergovernmental receipts	1,349,209	-	-	-	-	-	-
Charges for services	71,735	-	-	7,750	-	-	-
Fines and forfeits	92,900	-	-	-	-	-	-
Other receipts	14,511	-	150,000	-	-	29,705	1,372
Total receipts	<u>4,382,438</u>	<u>-</u>	<u>150,000</u>	<u>7,750</u>	<u>-</u>	<u>29,705</u>	<u>1,372</u>
Disbursements:							
Personal services	2,353,686	-	-	-	-	-	-
Supplies	77,505	-	-	-	-	23,233	1,106
Other services and charges	826,689	-	-	-	-	10,763	2,121
Capital outlay	606,114	-	333,458	-	-	564	-
Other disbursements	150,000	-	-	8,301	-	-	-
Total disbursements	<u>4,013,994</u>	<u>-</u>	<u>333,458</u>	<u>8,301</u>	<u>-</u>	<u>34,560</u>	<u>3,227</u>
Excess (deficiency) of receipts over disbursements	<u>368,444</u>	<u>-</u>	<u>(183,458)</u>	<u>(551)</u>	<u>-</u>	<u>(4,855)</u>	<u>(1,855)</u>
Cash and investments - ending	<u>\$ 4,003,045</u>	<u>\$ 362,789</u>	<u>\$ 325,084</u>	<u>\$ 1,400</u>	<u>\$ 1,250</u>	<u>\$ 54,624</u>	<u>\$ 21,674</u>

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Indiana State Technology Grant	Madison County Community Fdn	Sales Tax	Employee Withholding Fund	Misc Clearing Fund	Totals
Cash and investments - beginning	\$ 4,493	\$ 30,615	\$ -	\$ 4,870	\$ 909	\$ 4,633,028
Receipts:						
Taxes	-	-	99	-	-	2,854,182
Intergovernmental receipts	-	-	-	-	-	1,349,209
Charges for services	-	-	-	-	-	79,485
Fines and forfeits	-	-	-	-	-	92,900
Other receipts	19,163	14,780	-	185,427	262	415,220
Total receipts	19,163	14,780	99	185,427	262	4,790,996
Disbursements:						
Personal services	-	-	-	-	-	2,353,686
Supplies	-	5,768	-	-	-	107,612
Other services and charges	16,446	404	-	-	-	856,423
Capital outlay	-	-	-	-	-	940,136
Other disbursements	-	-	99	187,048	262	345,710
Total disbursements	16,446	6,172	99	187,048	262	4,603,567
Excess (deficiency) of receipts over disbursements	2,717	8,608	-	(1,621)	-	187,429
Cash and investments - ending	\$ 7,210	\$ 39,223	\$ -	\$ 3,249	\$ 909	\$ 4,820,457

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Rainy Day	Library Improvement Reserve	Plac Card	Cash Change	Gift	United Way Unrestricted Gifts
Cash and investments - beginning	\$ 4,003,045	\$ 362,789	\$ 325,084	\$ 1,400	\$ 1,250	\$ 54,624	\$ 21,674
Receipts:							
Taxes	2,827,531	-	-	-	-	-	-
Intergovernmental receipts	1,415,288	-	-	-	-	-	-
Charges for services	69,160	-	-	7,050	-	-	-
Fines and forfeits	81,765	-	-	-	-	-	-
Other receipts	13,849	-	150,000	-	-	22,854	1,446
Total receipts	<u>4,407,593</u>	<u>-</u>	<u>150,000</u>	<u>7,050</u>	<u>-</u>	<u>22,854</u>	<u>1,446</u>
Disbursements:							
Personal services	2,422,775	-	-	-	-	-	-
Supplies	65,816	-	-	-	-	20,855	3,034
Other services and charges	1,069,968	-	-	-	-	2,124	-
Capital outlay	545,738	-	283,811	-	-	575	-
Other disbursements	150,000	-	-	7,400	-	-	-
Total disbursements	<u>4,254,297</u>	<u>-</u>	<u>283,811</u>	<u>7,400</u>	<u>-</u>	<u>23,554</u>	<u>3,034</u>
Excess (deficiency) of receipts over disbursements	<u>153,296</u>	<u>-</u>	<u>(133,811)</u>	<u>(350)</u>	<u>-</u>	<u>(700)</u>	<u>(1,588)</u>
Cash and investments - ending	<u>\$ 4,156,341</u>	<u>\$ 362,789</u>	<u>\$ 191,273</u>	<u>\$ 1,050</u>	<u>\$ 1,250</u>	<u>\$ 53,924</u>	<u>\$ 20,086</u>

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Indiana State Technology Grant	Madison County Community Fdtn	Sales Tax	Employee Withholding Fund	Misc Clearing Fund	Totals
Cash and investments - beginning	\$ 7,210	\$ 39,223	\$ -	\$ 3,249	\$ 909	\$ 4,820,457
Receipts:						
Taxes	-	-	126	-	-	2,827,657
Intergovernmental receipts	-	-	-	-	-	1,415,288
Charges for services	-	-	-	-	-	76,210
Fines and forfeits	-	-	-	-	-	81,765
Other receipts	2,090	15,392	-	122,468	300	328,399
Total receipts	2,090	15,392	126	122,468	300	4,729,319
Disbursements:						
Personal services	-	-	-	-	-	2,422,775
Supplies	-	12,090	-	-	-	101,795
Other services and charges	9,300	1,847	-	-	-	1,083,239
Capital outlay	-	-	-	-	-	830,124
Other disbursements	-	-	126	125,379	300	283,205
Total disbursements	9,300	13,937	126	125,379	300	4,721,138
Excess (deficiency) of receipts over disbursements	(7,210)	1,455	-	(2,911)	-	8,181
Cash and investments - ending	\$ -	\$ 40,678	\$ -	\$ 338	\$ 909	\$ 4,828,638

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Rainy Day	Library Improvement Reserve	Plac Card	Cash Change	Gift	United Way Unrestricted Gifts
Cash and investments - beginning	\$ 4,156,341	\$ 362,789	\$ 191,273	\$ 1,050	\$ 1,250	\$ 53,924	\$ 20,086
Receipts:							
Taxes	2,899,947	-	-	-	-	-	-
Intergovernmental receipts	1,474,156	-	-	-	-	-	-
Charges for services	61,386	-	-	8,615	-	-	-
Fines and forfeits	71,933	-	-	-	-	-	-
Other receipts	28,096	-	150,000	-	-	19,810	397
Total receipts	4,535,518	-	150,000	8,615	-	19,810	397
Disbursements:							
Personal services	2,439,007	-	-	-	-	-	-
Supplies	67,837	-	-	-	-	27,091	-
Other services and charges	932,313	-	-	-	-	5,396	-
Capital outlay	714,672	-	77,628	-	-	9,090	-
Other disbursements	150,000	-	-	8,040	-	-	-
Total disbursements	4,303,829	-	77,628	8,040	-	41,577	-
Excess (deficiency) of receipts over disbursements	231,689	-	72,372	575	-	(21,767)	397
Cash and investments - ending	\$ 4,388,030	\$ 362,789	\$ 263,645	\$ 1,625	\$ 1,250	\$ 32,157	\$ 20,483

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Indiana State Technology Grant	Madison County Community Fdtn	Sales Tax	Employee Withholding Fund	Misc Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ 40,678	\$ -	\$ 338	\$ 909	\$ 4,828,638
Receipts:						
Taxes	-	-	121	-	-	2,900,068
Intergovernmental receipts	15,615	-	-	-	-	1,489,771
Charges for services	-	-	-	-	-	70,001
Fines and forfeits	-	-	-	-	-	71,933
Other receipts	-	23,901	-	158,681	936	381,821
Total receipts	15,615	23,901	121	158,681	936	4,913,594
Disbursements:						
Personal services	-	-	-	-	-	2,439,007
Supplies	-	10,636	-	-	-	105,564
Other services and charges	14,070	1,290	-	-	-	953,069
Capital outlay	-	-	-	-	-	801,390
Other disbursements	-	-	121	153,167	935	312,263
Total disbursements	14,070	11,926	121	153,167	935	4,611,293
Excess (deficiency) of receipts over disbursements	1,545	11,975	-	5,514	1	302,301
Cash and investments - ending	\$ 1,545	\$ 52,653	\$ -	\$ 5,852	\$ 910	\$ 5,130,939

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Rainy Day	Library Improvement Reserve	Plac Card	Cash Change	Gift	United Way Unrestricted Gifts
Cash and investments - beginning	\$ 4,388,030	\$ 362,789	\$ 263,645	\$ 1,625	\$ 1,250	\$ 32,157	\$ 20,483
Receipts:							
Taxes	2,984,590	-	-	-	-	-	-
Intergovernmental receipts	1,449,681	439,919	-	-	-	9,240	-
Charges for services	59,255	-	-	7,410	-	-	-
Fines and forfeits	65,436	-	-	-	-	-	-
Other receipts	29,300	-	150,000	-	-	42,496	1,044
Total receipts	4,588,262	439,919	150,000	7,410	-	51,736	1,044
Disbursements:							
Personal services	2,558,689	-	-	-	-	-	-
Supplies	58,427	-	-	-	-	35,516	-
Other services and charges	1,001,196	-	-	-	-	2,377	-
Capital outlay	649,769	-	79,227	-	-	14,955	-
Other disbursements	150,000	-	-	7,475	-	-	-
Total disbursements	4,418,081	-	79,227	7,475	-	52,848	-
Excess (deficiency) of receipts over disbursements	170,181	439,919	70,773	(65)	-	(1,112)	1,044
Cash and investments - ending	\$ 4,558,211	\$ 802,708	\$ 334,418	\$ 1,560	\$ 1,250	\$ 31,045	\$ 21,527

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Indiana State Technology Grant	Madison County Community Fdtn	Sales Tax	Employee Withholding Fund	Misc Clearing Fund	Totals
Cash and investments - beginning	\$ 1,545	\$ 52,653	\$ -	\$ 5,852	\$ 910	\$ 5,130,939
Receipts:						
Taxes	-	-	801	-	-	2,985,391
Intergovernmental receipts	1,150	-	-	-	-	1,899,990
Charges for services	-	-	-	-	-	66,665
Fines and forfeits	-	-	-	-	-	65,436
Other receipts	-	3,714	-	155,321	12	381,887
Total receipts	1,150	3,714	801	155,321	12	5,399,369
Disbursements:						
Personal services	-	-	-	-	-	2,558,689
Supplies	-	6,191	-	-	-	100,134
Other services and charges	2,695	-	-	-	-	1,006,268
Capital outlay	-	-	-	-	-	743,951
Other disbursements	-	-	799	155,745	37	314,056
Total disbursements	2,695	6,191	799	155,745	37	4,723,098
Excess (deficiency) of receipts over disbursements	(1,545)	(2,477)	2	(424)	(25)	676,271
Cash and investments - ending	\$ -	\$ 50,176	\$ 2	\$ 5,428	\$ 885	\$ 5,807,210

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2017

	LIBRARY OPERATING FUND	Rainy Day	INDIANA STATE TECHNOLOGY GRANT	Library Improvement Reserve	Plac Card	FRIENDS OF THE LIBRARY/GIFT FUND
Cash and investments - beginning	\$ 4,559,461	\$ 802,708	\$ -	\$ 334,418	\$ 1,560	\$ 31,045
Receipts:						
Taxes	4,293,632	-	-	-	-	-
Intergovernmental receipts	385,896	-	-	-	-	-
Charges for services	27,434	-	-	-	17,040	-
Fines and forfeits	50,781	-	-	-	-	-
Other receipts	272,314	400,000	9,051	150,000	-	18,032
Total receipts	5,030,057	400,000	9,051	150,000	17,040	18,032
Disbursements:						
Personal services	2,688,809	-	-	-	-	-
Supplies	64,530	-	-	-	-	11,372
Other services and charges	1,049,215	-	-	-	-	-
Capital outlay	853,850	-	-	171,037	-	-
Other disbursements	580,322	-	-	-	6,760	1,384
Total disbursements	5,236,726	-	-	171,037	6,760	12,756
Excess (deficiency) of receipts over disbursements	(206,669)	400,000	9,051	(21,037)	10,280	5,276
Cash and investments - ending	\$ 4,352,792	\$ 1,202,708	\$ 9,051	\$ 313,381	\$ 11,840	\$ 36,321

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2017

	UNITED WAY UNRESTRICTED GIFTS	MADISON COUNTY COMMUNITY FOUNDATION	EMPLOYEE WITHHOLDING FUND	MISC CLEARING FUND	SALES TAX	Totals
Cash and investments - beginning	\$ 21,527	\$ 50,176	\$ 5,428	\$ 885	\$ 2	\$ 5,807,210
Receipts:						
Taxes	-	-	-	-	209	4,293,841
Intergovernmental receipts	-	-	-	-	-	385,896
Charges for services	-	-	-	-	-	44,474
Fines and forfeits	-	-	-	-	-	50,781
Other receipts	1,537	1,920	2,057,835	203	-	2,910,892
Total receipts	1,537	1,920	2,057,835	203	209	7,685,884
Disbursements:						
Personal services	-	-	4,729	-	-	2,693,538
Supplies	-	-	-	-	-	75,902
Other services and charges	-	-	-	-	-	1,049,215
Capital outlay	-	-	-	-	-	1,024,887
Other disbursements	4	10,458	2,052,379	-	3	2,651,310
Total disbursements	4	10,458	2,057,108	-	3	7,494,852
Excess (deficiency) of receipts over disbursements	1,533	(8,538)	727	203	206	191,032
Cash and investments - ending	\$ 23,060	\$ 41,638	\$ 6,155	\$ 1,088	\$ 208	\$ 5,998,242

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ <u>538,508</u>	\$ <u>-</u>

ANDERSON CITY, ANDERSON, STONY CREEK, AND UNION TOWNSHIPS PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 9,120,278
Improvements other than buildings	991,765
Machinery, equipment, and vehicles	946,311
Books and other	<u>8,241,944</u>
Total governmental activities	<u>19,300,298</u>
Total capital assets	<u><u>\$ 19,300,298</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.