



STATE OF INDIANA
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B51739

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

January 9, 2019

Charter School Board
Hoosier Academy, Inc.
2855 N. Franklin Road
Indianapolis, IN 46219

We have reviewed the Supplemental Audit Report for Hoosier Academy, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2017 to June 30, 2018. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Pages 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
July 1, 2017 to June 30, 2018



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HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
School Officials
July 1, 2017 to June 30, 2018

<u>Office</u>	<u>Official</u>	<u>Term</u>
Board President	John Marske	07/01/17 – 06/30/18
Head of School	Byron Ernest Rachel Goodwin	07/01/17 – 10/31/17 11/01/17 – 06/30/18
Board Treasurer	Gary Meyer	07/01/17 – 06/30/18



Donovan CPAs

The Board of Directors
Hoosier Academy, Inc.

We have audited the financial statements of Hoosier Academy, Inc. (the “School”) as of and for the year ended June 30, 2018 and have issued our report thereon dated December 20, 2018. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
December 20, 2018

HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
Audit Results and Comments
July 1, 2017 to June 30, 2018

VENDOR DISBURSEMENTS

We selected a sample of 25 expense transactions. From our sample, we noted that the School was paying sales tax on its telephone bills.

Charter schools are eligible for an exemption from the state sales tax on purchases. To obtain the exemption for a Sales Tax Exemption Certificate, application shall be made to the Sales Tax Division of the Department of Revenue. This certificate must be presented at the time a purchase is made to avoid paying sales tax. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
Exit Conference
July 1, 2017 to June 30, 2018

The contents of this report were discussed on December 20, 2018 with Enrico Rudolph (Finance Manager, K12, Inc.), Kathy Coe (Operations Manager), Gary Meyer (Board Member), Elizabeth Roth (Deputy Regional Vice President, K12, Inc.), Mary Markert (North Region Finance Director, K12, Inc.), and Elizabeth Lamey (Head of School). The Official Response has been made a part of this report and may be found on page 5.



Management has been in contact with the telephone company and is in the process of rectifying the sales tax finding regarding utility sales tax.