



STATE OF INDIANA
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January 9, 2019

Charter School Board
Montessori Academy at Geist, Inc.
13942 E 96th Street, Suite 120
McCordsville, IN 46055

We have reviewed the Supplemental Audit Report for Montessori Academy at Geist, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2017 to June 30, 2018. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

**SUPPLEMENTAL AUDIT REPORT
OF
MONTESSORI ACADEMY AT GEIST, INC.**

HANCOCK COUNTY, INDIANA

July 1, 2017 to June 30, 2018



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MONTESSORI ACADEMY AT GEIST, INC.
HANCOCK COUNTY, INDIANA
School Officials
July 1, 2017 to June 30, 2018

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Robert McGauley	07/01/17 – 06/30/18
Executive Director	Susan Fries	07/01/17 – 06/30/18
Controller	Karinda Holland	07/01/17 – 06/30/18



Donovan CPAs

The Board of Directors
Montessori Academy at Geist, Inc.

We have audited the financial statements of Montessori Academy at Geist, Inc. (the “School”) as of and for the year ended June 30, 2018 and have issued our report thereon dated December 12, 2018. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
December 12, 2018

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MONTESSORI ACADEMY AT GEIST, INC.
HANCOCK COUNTY, INDIANA
Audit Results and Comments
July 1, 2017 to June 30, 2018

MINIMUM INTERNAL CONTROL STANDARDS

Per review and discussion with school personnel, it was determined that the School was not in compliance with either of the minimum internal control requirements as set forth by IC 5-11-1-27(g).

After June 30, 2016, the legislative body of a political subdivision shall ensure that:

1. the internal control standards and procedures developed under subsection (e) are adopted by the political subdivision; and
2. personnel received training concerning the internal control standards and procedures adopted by the political subdivision.

(IC 5-11-1-27(g))

MONTESSORI ACADEMY AT GEIST, INC.
HANCOCK COUNTY, INDIANA
Exit Conference
July 1, 2017 to June 30, 2018

The contents of this report were discussed on December 6, 2018 with Susan Fries (Executive Director) and Karinda Holland (Controller). The Official Response has been made a part of this report and may be found on page 5.



GEIST MONTESSORI ACADEMY

A Public Charter School

MONTESSORI ACADEMY AT GEIST, INC.

HANCOCK COUNTY, INDIANA

Audit Results and Comments

July 1, 2017 to June 30, 2018

OFFICIAL RESPONSE TO FINDINGS

In response to the finding about the not being in compliance with the requirements set forth by IC 5-11-1-27(g), Geist Montessori Academy will have the board adopt a resolution on December 18, 2018 to comply with the minimum internal control standards and procedures and we will have the staff complete this training and ensure that we are in compliance by January 31, 2019.

Susan Fries, Executive Director

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