

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ODON

DAVIESS COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
01/03/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beth Haseman	01-01-12 to 12-31-19
President of the Town Council	Keith Bechtel Thomas K. Noble John Myers Russell Dant Charley G. Kreig, Jr.	01-01-13 to 02-20-13 02-21-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-18
Superintendent of the Water Utility	Doug Benjamin Josh Chesley	01-01-13 to 12-31-15 01-01-16 to 12-31-18
Superintendent of the Wastewater Utility	Charley G. Kreig Doug Benjamin Josh Chesley	01-01-13 to 12-31-13 01-01-14 to 12-31-15 01-01-16 to 12-31-18



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ODON, DAVIESS COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of Odon (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Indiana State Board of Accounts provides a nonaudit service to local governmental units by using the financial information within the governmental unit's Annual Financial Report to compile Regulatory basis financial statements. In order to provide this nonaudit service and not impair our independence, management must oversee the nonaudit service and take responsibility for the financial statements. The Town did not oversee the nonaudit service or take responsibility for the financial statements nor provide financial statements that they prepared and, therefore, we are not independent with respect to the Town and the accompanying financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

In addition, the Town did not provide the Ledger of Receipts, Disbursements, and Balances (or equivalent computerized reports) for 2014 through 2017 for audit. The Town's accounting records were not properly reconciled to the depository balances during the audit period. Minutes of the meetings of the Town Council were not presented for 28 of the 60 months of the audit period. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 18, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.
The financial statements and notes are presented as intended by the Town.

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TOWN OF ODON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 121,872	\$ 266,802	\$ 285,584	\$ 103,090	\$ 323,553	\$ 371,901	\$ 54,742
MVH	53,914	69,042	19,564	103,392	65,765	33,129	136,028
Local Road and Street	(11,892)	5,433	-	(6,459)	5,524	-	(935)
Donations from Private Sources	-	14,290	1,609	12,681	-	-	12,681
CEF Fund	19,393	1,788	2,314	18,867	1,824	9,231	11,460
Riverboat Fund	26,267	8,021	-	34,288	8,021	-	42,309
Park Fund	(5,160)	18,331	18,348	(5,177)	24,831	9,781	9,873
Fire Protection	7,443	19,834	15,929	11,348	20,013	31,979	(618)
Rainy Day Fund	1,426	-	-	1,426	-	-	1,426
CCD	21,225	8,717	11,835	18,107	8,295	8,774	17,628
Park Nonreverting Fund	5,691	1,685	35	7,341	2,225	68	9,498
Fire CD	25,130	-	-	25,130	25	25	25,130
Edit Tax	39,183	15,128	-	54,311	15,782	8,462	61,631
CCI	7,543	3,635	-	11,178	3,582	8,995	5,765
Payroll- Daviess County Clerk/Back Child Support	(55)	2,655	2,655	(55)	-	-	(55)
Payroll-Fringe Benefit/Auto Allowance	-	2,076	-	2,076	-	-	2,076
Cash Fund	70	-	-	70	-	-	70
Park Community Building	21,722	11,417	14,578	18,561	14,374	14,418	18,517
Odon Street Light Fund	3,739	-	1,108	2,631	-	2,631	-
Payroll Fund	215	-	-	215	-	-	215
Payroll Pebasco	445	637	613	469	-	-	469
Payroll Perf	10,728	8,698	-	19,426	-	-	19,426
Payroll Federal Withholdings	42,816	31,617	-	74,433	-	-	74,433
Payroll State & County	(2,105)	14,067	13,694	(1,732)	-	-	(1,732)
Payroll Health Ins	247	7	-	254	-	-	254
Payroll Fica/Med	17,198	20,132	-	37,330	-	-	37,330
Net Payroll	3	289,092	289,742	(647)	-	-	(647)
Payroll Life Insurance	26	-	-	26	-	-	26
Payroll Tax Autodraft	(46,719)	22,377	72,959	(97,301)	-	-	(97,301)
Sewage Reserve CD	68,282	-	68,282	-	-	-	-
Sewage Depreciation CD	14,158	-	-	14,158	42	42	14,158
Sewage Operating	366,567	309,961	306,838	369,690	233,830	311,886	291,634
Sewage Bond & Interest	40,948	9,291	8	50,231	50	-	50,281
Water Reserve CD	56,416	-	-	56,416	42	42	56,416
Water Utility Depreciation CD	34,511	-	-	34,511	35	35	34,511
Water Operating	249,072	359,240	429,378	178,934	300,761	269,329	210,366
Water Bond & Interest	66,373	52,182	75,141	43,414	43	-	43,457
Water Deposits	12,602	3,300	4,780	11,122	4,100	3,310	11,912
Water Reserve Savings	28,355	-	28,355	-	-	-	-
Totals	<u>\$ 1,297,649</u>	<u>\$ 1,569,455</u>	<u>\$ 1,663,349</u>	<u>\$ 1,203,755</u>	<u>\$ 1,032,717</u>	<u>\$ 1,084,038</u>	<u>\$ 1,152,434</u>

The notes to the financial statements are an integral part of the statement.

TOWN OF ODON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 85,361	\$ 330,081	\$ 334,223	\$ 81,219	\$ 321,922	\$ 355,401	\$ 47,740
MVH	136,028	59,867	86,863	109,032	58,649	43,765	123,916
Local Road and Street	952	4,915	-	5,867	5,525	-	11,392
Donations from Private Sources	12,681	-	-	12,681	11,749	1,718	22,712
LECE Fund	10,449	2,958	1,257	12,150	2,421	889	13,682
Riverboat Fund	34,288	8,021	2,067	40,242	8,003	13,792	34,453
Park Fund	(3,350)	25,775	12,674	9,751	60,702	26,142	44,311
Fire Protection	(2,382)	21,452	28,420	(9,350)	38,076	28,641	85
Rainy Day Fund	1,426	-	-	1,426	9,293	4,309	6,410
CCD	21,302	8,524	10,934	18,892	8,519	8,032	19,379
Park Nonreverting Fund	9,498	2,510	85	11,923	-	-	11,923
Fire CD	25,130	-	-	25,130	-	-	25,130
Edit Tax	57,180	17,722	11,240	63,662	17,930	-	81,592
CCI	4,110	3,401	-	7,511	3,451	2,148	8,814
Cash Fund	70	-	-	70	-	-	70
Park Community Building	10,594	11,775	12,483	9,886	10,475	12,905	7,456
Odon Street Light Fund	2,610	-	-	2,610	-	2,562	48
Sewage Depreciation CD #38104	14,137	-	-	14,137	-	-	14,137
Sewage Operating	377,953	289,978	336,452	331,479	626,095	458,147	499,427
Sewage Bond & Interest #2420708	50,289	50	6	50,333	7	50,340	-
Water Reserve CD #39232	56,416	-	-	56,416	-	-	56,416
Water Utility Depreciation CD #039235	34,511	-	-	34,511	-	-	34,511
Water Operating	255,438	382,717	441,187	196,968	411,742	475,524	133,186
Water Bond & Interest #2420716	43,492	72,131	75,705	39,918	84,530	75,306	49,142
Water Deposits	11,912	4,200	3,608	12,504	3,600	2,631	13,473
Totals	\$ 1,250,095	\$ 1,246,077	\$ 1,357,204	\$ 1,138,968	\$ 1,682,689	\$ 1,562,252	\$ 1,259,405

The notes to the financial statements are an integral part of the statement.

TOWN OF ODOM
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 47,740	\$ 339,627	\$ 363,382	\$ 23,985
MVH	124,537	65,465	36,259	153,743
Local Road and Street	11,392	7,063	-	18,455
Donations from Private Sources	22,145	-	-	22,145
LECE Fund	13,682	2,310	3,576	12,416
Riverboat Fund	34,453	8,021	23,171	19,303
Park Fund	46,081	24,730	21,210	49,601
Fire Protection	4,063	35,752	20,539	19,276
Rainy Day Fund	6,410	-	-	6,410
CCD	19,379	8,550	-	27,929
Park Nonreverting Fund	11,923	1,590	2,637	10,876
Fire CD	25,130	-	-	25,130
Edit Tax	81,592	18,512	-	100,104
CCI	8,814	3,293	-	12,107
Fire Truck Grant CD	50,056	-	-	50,056
Cash Fund	70	-	-	70
Park Community Building	10,691	16,741	15,181	12,251
Odom Street Light Fund	1,177	-	-	1,177
Sewage Depreciation CD #38104	14,137	-	-	14,137
Sewage Operating	499,427	817,390	796,206	520,611
Water Reserve CD #39232	56,416	-	-	56,416
Water Utility Depreciation CD #039235	34,511	-	-	34,511
Water Operating	133,186	435,275	437,314	131,147
Water Bond & Interest #2420716	49,142	77,985	75,820	51,307
Water Deposits	13,473	3,300	3,469	13,304
Totals	<u>\$ 1,319,627</u>	<u>\$ 1,865,604</u>	<u>\$ 1,798,764</u>	<u>\$ 1,386,467</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ODOM
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ODOM
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ODOM
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding the available cash balance for those funds.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	General Fund	MVH	Local Road and Street	Donations from Private Sources	CEF Fund	Riverboat Fund	Park Fund
Cash and investments - beginning	\$ 121,872	\$ 53,914	\$ (11,892)	\$ -	\$ 19,393	\$ 26,267	\$ (5,160)
Receipts:							
Taxes	123,296	-	-	-	-	-	16,007
Licenses and permits	45	-	-	-	550	-	-
Intergovernmental receipts	83,919	68,572	5,433	-	-	8,021	2,324
Charges for services	45,187	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,238	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,355	470	-	14,290	-	-	-
Total receipts	266,802	69,042	5,433	14,290	1,788	8,021	18,331
Disbursements:							
Personal services	144,630	15,224	-	-	-	-	10,262
Supplies	16,441	3,969	-	285	-	-	1,244
Other services and charges	100,946	371	-	589	183	-	5,894
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,887	-	-	-	2,091	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	21,680	-	-	735	40	-	948
Total disbursements	285,584	19,564	-	1,609	2,314	-	18,348
Excess (deficiency) of receipts over disbursements	(18,782)	49,478	5,433	12,681	(526)	8,021	(17)
Cash and investments - ending	\$ 103,090	\$ 103,392	\$ (6,459)	\$ 12,681	\$ 18,867	\$ 34,288	\$ (5,177)

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Fire Protection	Rainy Day Fund	CCD	Park Nonreverting Fund	Fire CD	Edit Tax	CCI
Cash and investments - beginning	\$ 7,443	\$ 1,426	\$ 21,225	\$ 5,691	\$ 25,130	\$ 39,183	\$ 7,543
Receipts:							
Taxes	17,297	-	7,612	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,512	-	1,105	-	-	15,128	3,635
Charges for services	-	-	-	1,685	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	25	-	-	-	-	-	-
Total receipts	19,834	-	8,717	1,685	-	15,128	3,635
Disbursements:							
Personal services	5,400	-	-	-	-	-	-
Supplies	4,190	-	-	-	-	-	-
Other services and charges	5,979	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	11,835	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	360	-	-	35	-	-	-
Total disbursements	15,929	-	11,835	35	-	-	-
Excess (deficiency) of receipts over disbursements	3,905	-	(3,118)	1,650	-	15,128	3,635
Cash and investments - ending	\$ 11,348	\$ 1,426	\$ 18,107	\$ 7,341	\$ 25,130	\$ 54,311	\$ 11,178

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Payroll- Davies County Clerk/Back Child Support	Payroll-Fringe Benefit/Auto Allowance	Cash Fund	Park Community Building	Odon Street Light Fund	Payroll Fund	Payroll Pebco
Cash and investments - beginning	\$ (55)	\$ -	\$ 70	\$ 21,722	\$ 3,739	\$ 215	\$ 445
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	11,287	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,655	2,076	-	130	-	-	637
Total receipts	2,655	2,076	-	11,417	-	-	637
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	615	-	-	-
Other services and charges	-	-	-	10,971	1,102	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,655	-	-	2,992	6	-	613
Total disbursements	2,655	-	-	14,578	1,108	-	613
Excess (deficiency) of receipts over disbursements	-	2,076	-	(3,161)	(1,108)	-	24
Cash and investments - ending	\$ (55)	\$ 2,076	\$ 70	\$ 18,561	\$ 2,631	\$ 215	\$ 469

TOWN OF ODOM
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Payroll Perf	Payroll Federal Withholdings	Payroll State & County	Payroll Health Ins	Payroll Fica/Med	Net Payroll	Payroll Life Insurance
Cash and investments - beginning	\$ 10,728	\$ 42,816	\$ (2,105)	\$ 247	\$ 17,198	\$ 3	\$ 26
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,698	31,617	14,067	7	20,132	289,092	-
Total receipts	8,698	31,617	14,067	7	20,132	289,092	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	13,694	-	-	289,742	-
Total disbursements	-	-	13,694	-	-	289,742	-
Excess (deficiency) of receipts over disbursements	8,698	31,617	373	7	20,132	(650)	-
Cash and investments - ending	\$ 19,426	\$ 74,433	\$ (1,732)	\$ 254	\$ 37,330	\$ (647)	\$ 26

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Payroll Tax Autodraft	Sewage Reserve CD	Sewage Depreciation CD	Sewage Operating	Sewage Bond & Interest	Water Reserve CD
Cash and investments - beginning	\$ (46,719)	\$ 68,282	\$ 14,158	\$ 366,567	\$ 40,948	\$ 56,416
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	309,931	-	-
Penalties	-	-	-	-	-	-
Other receipts	22,377	-	-	30	9,291	-
Total receipts	22,377	-	-	309,961	9,291	-
Disbursements:						
Personal services	-	-	-	70,476	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	19,660	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	26,683	-	-
Utility operating expenses	-	-	-	149,257	-	-
Other disbursements	72,959	68,282	-	40,762	8	-
Total disbursements	72,959	68,282	-	306,838	8	-
Excess (deficiency) of receipts over disbursements	(50,582)	(68,282)	-	3,123	9,283	-
Cash and investments - ending	\$ (97,301)	\$ -	\$ 14,158	\$ 369,690	\$ 50,231	\$ 56,416

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Water Utility Depreciation CD	Water Operating	Water Bond & Interest	Water Deposits	Water Reserve Savings	Totals
Cash and investments - beginning	\$ 34,511	\$ 249,072	\$ 66,373	\$ 12,602	\$ 28,355	\$ 1,297,649
Receipts:						
Taxes	-	-	-	-	-	164,212
Licenses and permits	-	-	-	-	-	595
Intergovernmental receipts	-	-	-	-	-	190,649
Charges for services	-	-	-	-	-	58,159
Fines and forfeits	-	-	-	-	-	1,238
Utility fees	-	246,116	-	3,300	-	559,347
Penalties	-	3,156	-	-	-	3,156
Other receipts	-	109,968	52,182	-	-	592,099
Total receipts	-	359,240	52,182	3,300	-	1,569,455
Disbursements:						
Personal services	-	85,996	-	-	-	331,988
Supplies	-	-	-	-	-	26,744
Other services and charges	-	12,462	-	-	-	158,157
Debt service - principal and interest	-	79,211	-	-	-	79,211
Capital outlay	-	24,888	-	-	-	67,384
Utility operating expenses	-	125,705	-	-	-	274,962
Other disbursements	-	101,116	75,141	4,780	28,355	724,903
Total disbursements	-	429,378	75,141	4,780	28,355	1,663,349
Excess (deficiency) of receipts over disbursements	-	(70,138)	(22,959)	(1,480)	(28,355)	(93,894)
Cash and investments - ending	\$ 34,511	\$ 178,934	\$ 43,414	\$ 11,122	\$ -	\$ 1,203,755

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	General Fund	MVH	Local Road and Street	Donations from Private Sources	CEF Fund	Riverboat Fund	Park Fund
Cash and investments - beginning	\$ 103,090	\$ 103,392	\$ (6,459)	\$ 12,681	\$ 18,867	\$ 34,288	\$ (5,177)
Receipts:							
Taxes	146,816	-	-	-	-	-	21,601
Licenses and permits	3,284	-	-	-	1,195	-	-
Intergovernmental receipts	80,045	65,765	5,524	-	-	8,021	3,230
Charges for services	88,433	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	629	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,975	-	-	-	-	-	-
Total receipts	323,553	65,765	5,524	-	1,824	8,021	24,831
Disbursements:							
Personal services	179,383	20,525	-	-	-	-	-
Supplies	3,204	2,652	-	-	1,199	-	648
Other services and charges	177,319	5,969	-	-	-	-	7,796
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,617	3,649	-	-	8,032	-	1,337
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,378	334	-	-	-	-	-
Total disbursements	371,901	33,129	-	-	9,231	-	9,781
Excess (deficiency) of receipts over disbursements	(48,348)	32,636	5,524	-	(7,407)	8,021	15,050
Cash and investments - ending	\$ 54,742	\$ 136,028	\$ (935)	\$ 12,681	\$ 11,460	\$ 42,309	\$ 9,873

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Fire Protection	Rainy Day Fund	CCD	Park Nonreverting Fund	Fire CD	Edit Tax	CCI
Cash and investments - beginning	\$ 11,348	\$ 1,426	\$ 18,107	\$ 7,341	\$ 25,130	\$ 54,311	\$ 11,178
Receipts:							
Taxes	14,073	-	7,216	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,105	-	1,079	-	-	15,782	3,582
Charges for services	-	-	-	2,225	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,835	-	-	-	25	-	-
Total receipts	20,013	-	8,295	2,225	25	15,782	3,582
Disbursements:							
Personal services	5,900	-	-	-	-	-	-
Supplies	1,791	-	-	-	-	-	-
Other services and charges	15,548	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,149	-	8,774	-	-	8,462	8,995
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,591	-	-	68	25	-	-
Total disbursements	31,979	-	8,774	68	25	8,462	8,995
Excess (deficiency) of receipts over disbursements	(11,966)	-	(479)	2,157	-	7,320	(5,413)
Cash and investments - ending	\$ (618)	\$ 1,426	\$ 17,628	\$ 9,498	\$ 25,130	\$ 61,631	\$ 5,765

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Payroll- Davie County Clerk/Back Child Support	Payroll-Fringe Benefit/Auto Allowance	Cash Fund	Park Community Building	Odon Street Light Fund	Payroll Fund	Payroll Pebco
Cash and investments - beginning	\$ (55)	\$ 2,076	\$ 70	\$ 18,561	\$ 2,631	\$ 215	\$ 469
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	14,374	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	14,374	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,499	-	-	-
Other services and charges	-	-	-	12,107	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	132	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	680	2,631	-	-
Total disbursements	-	-	-	14,418	2,631	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(44)	(2,631)	-	-
Cash and investments - ending	\$ (55)	\$ 2,076	\$ 70	\$ 18,517	\$ -	\$ 215	\$ 469

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Payroll Perf	Payroll Federal Withholdings	Payroll State & County	Payroll Health Ins	Payroll Fica/Med	Net Payroll	Payroll Life Insurance
Cash and investments - beginning	\$ 19,426	\$ 74,433	\$ (1,732)	\$ 254	\$ 37,330	\$ (647)	\$ 26
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ 19,426	\$ 74,433	\$ (1,732)	\$ 254	\$ 37,330	\$ (647)	\$ 26

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Payroll Tax Autodraft	Sewage Reserve CD	Sewage Depreciation CD	Sewage Operating	Sewage Bond & Interest	Water Reserve CD
Cash and investments - beginning	\$ (97,301)	\$ -	\$ 14,158	\$ 369,690	\$ 50,231	\$ 56,416
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	211,591	-	-
Other receipts	-	-	42	22,239	50	42
Total receipts	-	-	42	233,830	50	42
Disbursements:						
Personal services	-	-	-	73,743	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	41,354	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	42,303	-	-
Utility operating expenses	-	-	-	124,643	-	-
Other disbursements	-	-	42	29,843	-	42
Total disbursements	-	-	42	311,886	-	42
Excess (deficiency) of receipts over disbursements	-	-	-	(78,056)	50	-
Cash and investments - ending	\$ (97,301)	\$ -	\$ 14,158	\$ 291,634	\$ 50,281	\$ 56,416

TOWN OF ODOM
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Water Utility Depreciation CD	Water Operating	Water Bond & Interest	Water Deposits	Water Reserve Savings	Totals
Cash and investments - beginning	\$ 34,511	\$ 178,934	\$ 43,414	\$ 11,122	\$ -	\$ 1,203,755
Receipts:						
Taxes	-	-	-	-	-	189,706
Licenses and permits	-	-	-	-	-	4,479
Intergovernmental receipts	-	-	-	-	-	185,133
Charges for services	-	-	-	-	-	105,032
Fines and forfeits	-	-	-	-	-	629
Utility fees	-	253,178	-	4,100	-	468,869
Other receipts	35	47,583	43	-	-	78,869
Total receipts	35	300,761	43	4,100	-	1,032,717
Disbursements:						
Personal services	-	71,407	-	-	-	350,958
Supplies	-	-	-	-	-	10,993
Other services and charges	-	11,510	-	-	-	271,603
Debt service - principal and interest	-	77,963	-	-	-	77,963
Capital outlay	-	11,764	-	-	-	103,214
Utility operating expenses	-	61,745	-	-	-	186,388
Other disbursements	35	34,940	-	3,310	-	82,919
Total disbursements	35	269,329	-	3,310	-	1,084,038
Excess (deficiency) of receipts over disbursements	-	31,432	43	790	-	(51,321)
Cash and investments - ending	\$ 34,511	\$ 210,366	\$ 43,457	\$ 11,912	\$ -	\$ 1,152,434

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	MVH	Local Road and Street	Donations from Private Sources	LECE Fund	Riverboat Fund	Park Fund
Cash and investments - beginning	\$ 85,361	\$ 136,028	\$ 952	\$ 12,681	\$ 10,449	\$ 34,288	\$ (3,350)
Receipts:							
Taxes	145,023	-	-	-	-	-	22,365
Licenses and permits	4,428	-	-	-	1,170	-	-
Intergovernmental receipts	83,992	59,867	4,915	-	-	8,021	3,360
Charges for services	93,686	-	-	-	175	-	-
Fines and forfeits	-	-	-	-	1,613	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,952	-	-	-	-	-	50
Total receipts	330,081	59,867	4,915	-	2,958	8,021	25,775
Disbursements:							
Personal services	164,554	21,601	-	-	-	-	3,262
Supplies	9,908	4,107	-	-	385	-	1,358
Other services and charges	137,622	51,679	-	-	280	-	7,010
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,321	795	-	-	400	-	795
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20,818	8,681	-	-	192	2,067	249
Total disbursements	334,223	86,863	-	-	1,257	2,067	12,674
Excess (deficiency) of receipts over disbursements	(4,142)	(26,996)	4,915	-	1,701	5,954	13,101
Cash and investments - ending	\$ 81,219	\$ 109,032	\$ 5,867	\$ 12,681	\$ 12,150	\$ 40,242	\$ 9,751

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Fire Protection	Rainy Day Fund	CCD	Park Nonreverting Fund	Fire CD	Edit Tax	CCI
Cash and investments - beginning	\$ (2,382)	\$ 1,426	\$ 21,302	\$ 9,498	\$ 25,130	\$ 57,180	\$ 4,110
Receipts:							
Taxes	14,554	-	7,472	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,186	-	1,052	-	-	17,722	3,401
Charges for services	-	-	-	2,510	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,712	-	-	-	-	-	-
Total receipts	21,452	-	8,524	2,510	-	17,722	3,401
Disbursements:							
Personal services	5,760	-	-	-	-	-	-
Supplies	5,550	-	-	-	-	-	-
Other services and charges	17,110	-	-	-	-	11,240	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	10,934	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	85	-	-	-
Total disbursements	28,420	-	10,934	85	-	11,240	-
Excess (deficiency) of receipts over disbursements	(6,968)	-	(2,410)	2,425	-	6,482	3,401
Cash and investments - ending	\$ (9,350)	\$ 1,426	\$ 18,892	\$ 11,923	\$ 25,130	\$ 63,662	\$ 7,511

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Cash Fund	Park Community Building	Odon Street Light Fund	Sewage Depreciation CD #38104	Sewage Operating	Sewage Bond & Interest #2420708
Cash and investments - beginning	\$ 70	\$ 10,594	\$ 2,610	\$ 14,137	\$ 377,953	\$ 50,289
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	11,725	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	284,068	-
Other receipts	-	50	-	-	5,910	50
Total receipts	-	11,775	-	-	289,978	50
Disbursements:						
Personal services	-	-	-	-	102,604	-
Supplies	-	1,974	-	-	-	-
Other services and charges	-	8,699	-	-	46,932	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	9,424	-
Utility operating expenses	-	-	-	-	177,492	-
Other disbursements	-	1,810	-	-	-	6
Total disbursements	-	12,483	-	-	336,452	6
Excess (deficiency) of receipts over disbursements	-	(708)	-	-	(46,474)	44
Cash and investments - ending	\$ 70	\$ 9,886	\$ 2,610	\$ 14,137	\$ 331,479	\$ 50,333

TOWN OF ODOM
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Water Reserve CD #39232	Water Utility Depreciation CD #039235	Water Operating	Water Bond & Interest #2420716	Water Deposits	Totals
Cash and investments - beginning	\$ 56,416	\$ 34,511	\$ 255,438	\$ 43,492	\$ 11,912	\$ 1,250,095
Receipts:						
Taxes	-	-	-	-	-	189,414
Licenses and permits	-	-	-	-	-	5,598
Intergovernmental receipts	-	-	-	-	-	184,516
Charges for services	-	-	-	-	-	108,096
Fines and forfeits	-	-	-	-	-	1,613
Utility fees	-	-	256,752	-	4,200	545,020
Other receipts	-	-	125,965	72,131	-	211,820
Total receipts	-	-	382,717	72,131	4,200	1,246,077
Disbursements:						
Personal services	-	-	88,092	-	-	385,873
Supplies	-	-	-	-	-	23,282
Other services and charges	-	-	1,699	-	-	282,271
Debt service - principal and interest	-	-	75,705	-	-	75,705
Capital outlay	-	-	6,082	-	-	29,751
Utility operating expenses	-	-	138,520	-	-	316,012
Other disbursements	-	-	131,089	75,705	3,608	244,310
Total disbursements	-	-	441,187	75,705	3,608	1,357,204
Excess (deficiency) of receipts over disbursements	-	-	(58,470)	(3,574)	592	(111,127)
Cash and investments - ending	\$ 56,416	\$ 34,511	\$ 196,968	\$ 39,918	\$ 12,504	\$ 1,138,968

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	General Fund	MVH	Local Road and Street	Donations from Private Sources	LECE Fund	Riverboat Fund	Park Fund
Cash and investments - beginning	\$ 81,219	\$ 109,032	\$ 5,867	\$ 12,681	\$ 12,150	\$ 40,242	\$ 9,751
Receipts:							
Taxes	135,754	-	-	-	-	-	21,724
Licenses and permits	4,975	-	-	-	1,530	-	-
Intergovernmental receipts	86,959	58,617	5,525	-	-	8,003	3,538
Charges for services	93,794	-	-	-	740	-	-
Fines and forfeits	-	-	-	-	136	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	440	32	-	11,749	15	-	35,440
Total receipts	321,922	58,649	5,525	11,749	2,421	8,003	60,702
Disbursements:							
Personal services	161,800	20,855	-	-	-	-	6,734
Supplies	11,367	4,169	-	-	639	2,630	3,397
Other services and charges	162,440	892	-	93	250	860	16,011
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,266	17,703	-	125	-	3,587	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,528	146	-	1,500	-	6,715	-
Total disbursements	355,401	43,765	-	1,718	889	13,792	26,142
Excess (deficiency) of receipts over disbursements	(33,479)	14,884	5,525	10,031	1,532	(5,789)	34,560
Cash and investments - ending	\$ 47,740	\$ 123,916	\$ 11,392	\$ 22,712	\$ 13,682	\$ 34,453	\$ 44,311

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	Fire Protection	Rainy Day Fund	CCD	Park Nonreverting Fund	Fire CD	Edit Tax	CCI
Cash and investments - beginning	\$ (9,350)	\$ 1,426	\$ 18,892	\$ 11,923	\$ 25,130	\$ 63,662	\$ 7,511
Receipts:							
Taxes	23,613	-	7,326	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,846	9,293	1,193	-	-	17,930	3,451
Charges for services	2,515	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,102	-	-	-	-	-	-
Total receipts	38,076	9,293	8,519	-	-	17,930	3,451
Disbursements:							
Personal services	5,100	-	-	-	-	-	-
Supplies	1,818	-	-	-	-	-	-
Other services and charges	16,643	-	-	-	-	-	2,148
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,220	-	8,032	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	860	4,309	-	-	-	-	-
Total disbursements	28,641	4,309	8,032	-	-	-	2,148
Excess (deficiency) of receipts over disbursements	9,435	4,984	487	-	-	17,930	1,303
Cash and investments - ending	\$ 85	\$ 6,410	\$ 19,379	\$ 11,923	\$ 25,130	\$ 81,592	\$ 8,814

TOWN OF ODOM
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	Cash Fund	Park Community Building	Odom Street Light Fund	Sewage Depreciation CD #38104	Sewage Operating	Sewage Bond & Interest #2420708
Cash and investments - beginning	\$ 70	\$ 9,886	\$ 2,610	\$ 14,137	\$ 331,479	\$ 50,333
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	10,475	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	446,180	-
Penalties	-	-	-	-	4,137	-
Other receipts	-	-	-	-	175,778	7
Total receipts	-	10,475	-	-	626,095	7
Disbursements:						
Personal services	-	719	-	-	62,754	-
Supplies	-	1,210	-	-	-	-
Other services and charges	-	9,284	-	-	13,495	-
Debt service - principal and interest	-	-	-	-	101,900	-
Capital outlay	-	-	-	-	22,500	-
Utility operating expenses	-	-	-	-	130,189	-
Other disbursements	-	1,692	2,562	-	127,309	50,340
Total disbursements	-	12,905	2,562	-	458,147	50,340
Excess (deficiency) of receipts over disbursements	-	(2,430)	(2,562)	-	167,948	(50,333)
Cash and investments - ending	\$ 70	\$ 7,456	\$ 48	\$ 14,137	\$ 499,427	\$ -

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	Water Reserve CD #39232	Water Utility Depreciation CD #039235	Water Operating	Water Bond & Interest #2420716	Water Deposits	Totals
Cash and investments - beginning	\$ 56,416	\$ 34,511	\$ 196,968	\$ 39,918	\$ 12,504	\$ 1,138,968
Receipts:						
Taxes	-	-	-	-	-	188,417
Licenses and permits	-	-	-	-	-	6,505
Intergovernmental receipts	-	-	-	-	-	198,355
Charges for services	-	-	-	-	-	107,524
Fines and forfeits	-	-	-	-	-	136
Utility fees	-	-	265,547	-	3,600	715,327
Penalties	-	-	634	-	-	4,771
Other receipts	-	-	145,561	84,530	-	461,654
Total receipts	-	-	411,742	84,530	3,600	1,682,689
Disbursements:						
Personal services	-	-	351,489	-	-	609,451
Supplies	-	-	-	-	-	25,230
Other services and charges	-	-	22,542	-	-	244,658
Debt service - principal and interest	-	-	75,306	-	-	177,206
Capital outlay	-	-	-	-	-	60,433
Utility operating expenses	-	-	26,187	-	-	156,376
Other disbursements	-	-	-	75,306	2,631	288,898
Total disbursements	-	-	475,524	75,306	2,631	1,562,252
Excess (deficiency) of receipts over disbursements	-	-	(63,782)	9,224	969	120,437
Cash and investments - ending	\$ 56,416	\$ 34,511	\$ 133,186	\$ 49,142	\$ 13,473	\$ 1,259,405

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	MVH	Local Road and Street	Donations from Private Sources	LECE Fund	Riverboat Fund	Park Fund
Cash and investments - beginning	\$ 47,740	\$ 124,537	\$ 11,392	\$ 22,145	\$ 13,682	\$ 34,453	\$ 46,081
Receipts:							
Taxes	210,195	-	-	-	-	-	21,432
Licenses and permits	5,519	-	-	-	645	-	-
Intergovernmental receipts	27,424	65,366	7,063	-	-	8,021	3,283
Charges for services	96,346	-	-	-	1,160	-	-
Fines and forfeits	-	-	-	-	222	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	143	99	-	-	283	-	15
Total receipts	<u>339,627</u>	<u>65,465</u>	<u>7,063</u>	<u>-</u>	<u>2,310</u>	<u>8,021</u>	<u>24,730</u>
Disbursements:							
Personal services	112,499	19,746	-	-	-	-	7,183
Supplies	11,151	9,280	-	-	-	1,132	3,032
Other services and charges	145,975	7,141	-	-	200	1,324	10,995
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,311	20,715	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	93,757	92	-	-	65	-	-
Total disbursements	<u>363,382</u>	<u>36,259</u>	<u>-</u>	<u>-</u>	<u>3,576</u>	<u>23,171</u>	<u>21,210</u>
Excess (deficiency) of receipts over disbursements	<u>(23,755)</u>	<u>29,206</u>	<u>7,063</u>	<u>-</u>	<u>(1,266)</u>	<u>(15,150)</u>	<u>3,520</u>
Cash and investments - ending	<u>\$ 23,985</u>	<u>\$ 153,743</u>	<u>\$ 18,455</u>	<u>\$ 22,145</u>	<u>\$ 12,416</u>	<u>\$ 19,303</u>	<u>\$ 49,601</u>

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	Fire Protection	Rainy Day Fund	CCD	Park Nonreverting Fund	Fire CD	Edit Tax	CCI
Cash and investments - beginning	\$ 4,063	\$ 6,410	\$ 19,379	\$ 11,923	\$ 25,130	\$ 81,592	\$ 8,814
Receipts:							
Taxes	23,300	-	7,414	-	-	18,512	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,569	-	1,136	-	-	-	3,293
Charges for services	-	-	-	1,590	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,883	-	-	-	-	-	-
Total receipts	35,752	-	8,550	1,590	-	18,512	3,293
Disbursements:							
Personal services	5,800	-	-	-	-	-	-
Supplies	1,758	-	-	2,369	-	-	-
Other services and charges	10,981	-	-	140	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,467	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	533	-	-	128	-	-	-
Total disbursements	20,539	-	-	2,637	-	-	-
Excess (deficiency) of receipts over disbursements	15,213	-	8,550	(1,047)	-	18,512	3,293
Cash and investments - ending	\$ 19,276	\$ 6,410	\$ 27,929	\$ 10,876	\$ 25,130	\$ 100,104	\$ 12,107

TOWN OF ODON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	Fire Truck Grant CD	Cash Fund	Park Community Building	Odon Street Light Fund	Sewage Depreciation CD #38104	Sewage Operating
Cash and investments - beginning	\$ 50,056	\$ 70	\$ 10,691	\$ 1,177	\$ 14,137	\$ 499,427
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	16,001	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	792,910
Penalties	-	-	-	-	-	8,334
Other receipts	-	-	740	-	-	16,146
Total receipts	-	-	16,741	-	-	817,390
Disbursements:						
Personal services	-	-	1,065	-	-	46,447
Supplies	-	-	1,776	-	-	-
Other services and charges	-	-	10,931	-	-	10,949
Debt service - principal and interest	-	-	-	-	-	246,180
Capital outlay	-	-	-	-	-	334,596
Utility operating expenses	-	-	-	-	-	144,322
Other disbursements	-	-	1,409	-	-	13,712
Total disbursements	-	-	15,181	-	-	796,206
Excess (deficiency) of receipts over disbursements	-	-	1,560	-	-	21,184
Cash and investments - ending	\$ 50,056	\$ 70	\$ 12,251	\$ 1,177	\$ 14,137	\$ 520,611

TOWN OF ODOM
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	Water Reserve CD #39232	Water Utility Depreciation CD #039235	Water Operating	Water Bond & Interest #2420716	Water Deposits	Totals
Cash and investments - beginning	\$ 56,416	\$ 34,511	\$ 133,186	\$ 49,142	\$ 13,473	\$ 1,319,627
Receipts:						
Taxes	-	-	-	-	-	280,853
Licenses and permits	-	-	-	-	-	6,164
Intergovernmental receipts	-	-	-	-	-	119,155
Charges for services	-	-	-	-	-	115,097
Fines and forfeits	-	-	-	-	-	222
Utility fees	-	-	253,132	-	3,300	1,049,342
Penalties	-	-	1,181	-	-	9,515
Other receipts	-	-	180,962	77,985	-	285,256
Total receipts	-	-	435,275	77,985	3,300	1,865,604
Disbursements:						
Personal services	-	-	47,032	-	-	239,772
Supplies	-	-	-	-	-	30,498
Other services and charges	-	-	12,295	-	-	210,931
Debt service - principal and interest	-	-	75,820	-	-	322,000
Capital outlay	-	-	10,322	-	-	370,411
Utility operating expenses	-	-	127,955	-	-	272,277
Other disbursements	-	-	163,890	75,820	3,469	352,875
Total disbursements	-	-	437,314	75,820	3,469	1,798,764
Excess (deficiency) of receipts over disbursements	-	-	(2,039)	2,165	(169)	66,840
Cash and investments - ending	\$ 56,416	\$ 34,511	\$ 131,147	\$ 51,307	\$ 13,304	\$ 1,386,467

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TOWN OF ODOM
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 3,493	\$ 183
Municipal Sewage Works	2,042	4,184
Municipal Water Works	<u>5,410</u>	<u>597</u>
Totals	<u>\$ 10,945</u>	<u>\$ 4,964</u>

TOWN OF ODON
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Municipal Sewage Works:			
Revenue bonds	Sewage System Improvement	\$ 1,466,320	\$ 175,430
Municipal Water Works:			
Revenue bonds	Improvements	146,000	41,300
Revenue bonds	Improvements	233,000	34,598
Total Municipal Water Works		379,000	75,898
Totals		\$ 1,845,320	\$ 251,328

TOWN OF ODON
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 580,971
Improvements other than buildings	968,294
Machinery, equipment, and vehicles	<u>630,504</u>
Total governmental activities	<u>2,179,769</u>
Municipal Sewage Works:	
Land	14,800
Improvements other than buildings	4,364,853
Machinery, equipment, and vehicles	<u>276,482</u>
Total Municipal Sewage Works	<u>4,656,135</u>
Municipal Water Works:	
Land	33,600
Improvements other than buildings	1,426,763
Machinery, equipment, and vehicles	<u>483,096</u>
Total Municipal Water Works	<u>1,943,459</u>
Total capital assets	<u><u>\$ 8,779,363</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.