

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF CLINTON

VERMILLION COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**  
12/29/2018



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kara Vorek Dorothy Russell	01-01-12 to 06-23-14 06-24-14 to 12-31-19
Mayor	Jack Gilfoy	01-01-12 to 12-31-19
President of the Board of Public Works	Jack Gilfoy	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Dean Strohm	01-01-13 to 12-31-18
Utility Superintendent	Cindy Yates	01-01-13 to 12-31-18
Utility Office Manager	Rita Northcutt Pamela Hartsough	01-01-13 to 06-15-14 06-16-14 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CLINTON, VERMILLION COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the City of Clinton (City), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 14, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

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CITY OF CLINTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13		Cash and Investments 12-31-13		Cash and Investments 12-31-14		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
GENERAL FUND	\$ 237,041	\$ 864,333	\$ 781,535	\$ 319,839	\$ 921,133	\$ 738,440	\$ 502,532
MOTOR VEHICLE HIGHWAY FUND	241,723	218,659	228,929	231,453	151,700	246,650	136,503
LOCAL ROAD & STREET	67,053	23,361	12,801	77,613	14,023	20,454	71,182
LOCAL LAW ENF CONT ED	2,230	2,553	1,686	3,097	2,000	595	4,502
COURT DEFERRAL PROGRAM	30	64,542	64,542	30	54,554	54,554	30
UNSAFE BUILDING	3,329	243,527	140,408	106,448	133,938	147,544	92,842
RIVERBOAT	33,426	-	25,965	7,461	58,012	8,233	57,240
PARK & RECREATION	126,895	46,388	48,256	125,027	45,956	91,413	79,570
RAINY DAY	7,956	1	-	7,957	1	-	7,958
LEVY EXCESS FUND	2,049	-	-	2,049	-	-	2,049
CUM CAP DEVELOPMENT	36,166	4,994	-	41,160	3,717	13,100	31,777
REDEVELOPMENT	251,987	96,314	111,424	236,877	156,861	172,576	221,162
Police Equipment	8,702	409	9,111	-	-	-	-
CUMULATIVE FIRE	31,054	20,253	23,861	27,446	18,586	14,051	31,981
CUM CAP IMP - CIG TAX	26,491	13,751	19,425	20,817	5,979	-	26,796
POLICE PENSION	101,307	56,796	59,424	98,679	-	63,051	35,628
FIRE PENSION	49,214	35,975	37,823	47,366	-	40,975	6,391
City Court	9,404	318,939	322,052	6,291	292,647	285,194	13,744
EDIT	-	28,119	13,688	14,431	49,758	25,620	38,569
EQUIPMENT ESCROW	462,644	283	449,570	13,357	-	13,357	-
CEMETERY	94,570	97,530	65,565	126,535	113,361	174,068	65,828
JULY 4TH	3,246	5,198	5,725	2,719	4,332	3,433	3,618
CEMETERY NON EXPENDABLE	50,004	-	-	50,004	-	-	50,004
GRANT FUND	342,003	575,497	890,024	27,476	303,831	174,462	156,845
Walnut Grove Chapel Fun	9,884	4,936	-	14,820	5,878	20,698	-
SENIOR CITIZENS	34	-	-	34	1,255	470	819
CITY DEFERRAL	1,100	350	-	1,450	700	-	2,150
COURT LECE	8,128	37,358	39,276	6,210	31,661	32,415	5,456
OPERATION PULL-OVER	(321)	937	616	-	-	-	-
POLICE RESERVE FUND	1,460	-	-	1,460	-	-	1,460
LITTLE ITALY GRAND PRIX	1,003	-	500	503	-	60	443
GOLF	5,187	83,769	84,264	4,692	77,500	75,541	6,651
PROSECUTOR DEFERRAL	930	-	-	930	-	-	930
DEBT SERVICE	20,616	86,938	67,439	40,115	62,664	87,499	15,280
FEATHER CREEK	4,925	-	4,028	897	-	400	497
PAYROLL	211,848	1,431,761	1,522,097	121,512	1,425,189	1,440,832	105,869
Bark Park	-	-	-	-	4,080	1,703	2,377
SEWER CONSTRUCTION	-	1,000,000	487,418	512,582	2,102,488	2,181,255	433,815
SEWAGE UTILITY OPERATING	883,873	1,227,261	1,179,383	931,751	920,165	1,196,859	655,057
SEWAGE UTL BOND & INT	139,673	251,057	212,832	177,898	143,701	194,721	126,878
SEWAGE UTL IMPROVEMENT	24,542	-	-	24,542	-	-	24,542
SEWAGE DEBT SERVICE	216,287	5	-	216,292	-	-	216,292
SEWAGE UTL EQUIPMENT	805	-	-	805	-	-	805
WATER UTILITY OPERATING	442,124	645,075	778,331	308,868	646,082	699,612	255,338
WATER UTL BOND & INTERE	175,732	117,610	126,135	167,207	96,191	126,263	137,135
UTL CAP IMPROVEMENT	57,745	-	-	57,745	-	-	57,745
WATER UTL METER DEPOSIT	94,247	29,477	11,100	112,624	26,300	7,453	131,471
WATER UTL DEBT SERVICE	128,564	3	-	128,567	-	-	128,567
Totals	\$ 4,616,910	\$ 7,633,959	\$ 7,825,233	\$ 4,425,636	\$ 7,874,243	\$ 8,353,551	\$ 3,946,328

The notes to the financial statements are an integral part of this statement.

CITY OF CLINTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
GENERAL FUND	\$ 502,532	\$ 808,773	\$ 819,988	\$ 491,317	\$ 765,122	\$ 850,090	\$ 406,349
MOTOR VEHICLE HIGHWAY	136,503	281,857	249,148	169,212	191,159	192,565	167,806
LOCAL ROAD & STREET	71,182	42,310	38,907	74,585	18,987	57,757	35,815
LOCAL LAW ENF CONT ED	4,502	3,022	6,003	1,521	4,310	4,792	1,039
COURT DEFERRAL PROGRAM	30	71,996	71,996	30	83,626	83,626	30
UNSAFE BUILDING	92,842	116,558	182,205	27,195	106,369	105,047	28,517
RIVERBOAT	57,240	28,986	45,656	40,570	41,314	49,079	32,805
PARK & RECREATION	79,570	36,856	94,440	21,986	54,294	42,526	33,754
RAINY DAY	7,958	1	-	7,959	1	-	7,960
EDIT	38,569	57,028	55,195	40,402	60,026	31,278	69,150
LEVY EXCESS FUND	2,049	-	-	2,049	-	-	2,049
CUM CAP IMP - CIG TAX	26,796	15,395	1,553	40,638	12,471	11,210	41,899
CUM CAP DEVELOPMENT	31,777	4,026	14,515	21,288	3,594	2,492	22,390
REDEVELOPMENT	221,162	124,355	120,705	224,812	2,644	139,628	87,828
CUMULATIVE FIRE	31,981	47,758	71,873	7,866	20,562	14,050	14,378
Stormwater	-	80,000	-	80,000	209,805	303,341	(13,536)
POLICE PENSION	35,628	128,365	102,018	61,975	54,475	53,689	62,761
FIRE PENSION	6,391	82,886	44,902	44,375	39,615	49,039	34,951
City Court	13,744	394,919	395,355	13,308	474,152	469,584	17,876
Water Planning Grant	-	17,280	17,280	-	17,520	12,000	5,520
ADA	-	3,500	3,500	-	-	34	(34)
Paving Bond	-	35,050	22,442	12,608	27,931	27,714	12,825
Riverfront Park Grant	-	197,967	196,315	1,652	52,532	54,184	-
Safe Routes to School Grant Fund	-	64,184	58,143	6,041	94,485	100,526	-
CEMETERY	65,828	83,117	118,596	30,349	114,189	122,971	21,567
DEBT SERVICE	15,280	86,560	71,098	30,742	34,896	51,421	14,217
BIKE PARK	-	-	-	-	500	500	-
Bark Park	2,377	4,895	7,590	(318)	25	-	(293)
SEWER CONSTRUCTION	433,815	2,697,628	3,131,443	-	-	-	-
FEATHER CREEK	497	-	497	-	-	-	-
CITY DEFERRAL	2,150	2,250	-	4,400	2,130	5,022	1,508
COURT LECE	5,456	44,095	42,217	7,334	50,190	48,250	9,274
LITTLE ITALY GRAND PRIX	443	-	-	443	-	443	-
SENIOR CITIZENS	819	112	1,750	(819)	1,474	1,504	(849)
POLICE RESERVE FUND	1,460	-	-	1,460	-	-	1,460
OPERATION PULL-OVER	-	-	-	-	11,903	11,903	-
GOLF	6,651	77,721	83,448	924	78,675	79,328	271
GRANT FUND	156,845	88,244	216,279	28,810	141,142	154,452	15,500
CEMETERY NON EXPENDABLE	50,004	-	-	50,004	-	-	50,004
PROSECUTOR DEFERRAL	930	-	-	930	-	-	930
JULY 4TH	3,618	4,643	5,115	3,146	4,535	4,860	2,821
PAYROLL	105,869	1,584,071	1,674,267	15,673	1,545,742	1,545,906	15,509
SEWAGE UTILITY OPERATING	655,057	1,178,172	1,559,612	273,617	1,177,452	1,131,684	319,385
SEWAGE UTL BOND & INT	126,878	416,397	239,675	303,600	64,921	-	368,521
SEWAGE UTL IMPROVEMENT	24,542	10,000	10,000	24,542	-	-	24,542
SEWAGE DEBT SERVICE	216,292	11,946	-	228,238	-	-	228,238
SEWAGE UTL EQUIPMENT	805	-	-	805	-	-	805
WATER UTILITY OPERATING	255,338	733,793	939,641	49,490	603,893	600,420	52,963
WATER UTL METER DEPOSIT	131,471	25,625	8,257	148,839	25,500	9,284	165,055
WATER UTL BOND & INTERE	137,135	98,539	126,287	109,387	53,241	-	162,628
UTL CAP IMPROVEMENT	57,745	-	20,000	37,745	-	-	37,745
WATER UTL DEBT SERVICE	128,567	-	-	128,567	-	-	128,567
Totals	\$ 3,946,328	\$ 9,790,880	\$ 10,867,911	\$ 2,869,297	\$ 6,245,402	\$ 6,422,199	\$ 2,692,500

The notes to the financial statements are an integral part of this statement.

CITY OF CLINTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 406,349	\$ 820,493	\$ 980,380	\$ 246,462
MOTOR VEHICLE HIGHWAY	167,806	233,156	127,301	273,661
LOCAL ROAD & STREET	35,815	26,589	11,857	50,547
LOCAL LAW ENF CONT ED	1,039	4,258	1,324	3,973
COURT DEFERRAL PROGRAM	30	81,822	81,822	30
UNSAFE BUILDING	28,517	51,882	55,920	24,479
RIVERBOAT	32,805	47,087	42,510	37,382
PARK & RECREATION	33,754	101,415	85,061	50,108
RAINY DAY	7,960	1	-	7,961
EDIT	69,150	63,596	57,376	75,370
LEVY EXCESS FUND	2,049	-	-	2,049
CUM CAP IMP - CIG TAX	41,899	11,899	3,601	50,197
CUM CAP DEVELOPMENT	22,390	3,421	-	25,811
9TH STREET PROJECT	-	25,000	-	25,000
REDEVELOPMENT	87,828	270,341	227,232	130,937
Police Equipment	-	14,144	6,806	7,338
CUMULATIVE FIRE	14,378	16,404	11,430	19,352
STORMWATER GRANT FUND	(13,536)	181,407	138,406	29,465
POLICE PENSION	62,761	53,672	53,689	62,744
FIRE PENSION	34,951	56,918	30,784	61,085
City Court	17,876	477,047	481,488	13,435
WATER PLANNING GRANT	5,520	-	-	5,520
SAFE ROUTES TO SCHOOL GRANT FUND	-	924	924	-
REG. PUBLIC SAFETY GRANT	-	18,101	18,101	-
EASTER-OTHER	-	4,037	1,203	2,834
CEMETERY	21,567	136,720	124,826	33,461
DEBT SERVICE	14,217	43,061	20,000	37,278
Bark Park	(293)	100	-	(193)
CITY DEFERRAL	1,508	12,242	7,059	6,691
ADA	(34)	-	-	(34)
COURT LECE	9,274	50,732	50,974	9,032
SENIOR CITIZENS	(849)	1,619	1,589	(819)
POLICE RESERVE FUND	1,460	-	1,460	-
Paving Bond Fund	12,825	31,288	28,425	15,688
OPERATION PULL-OVER	-	8,194	11,238	(3,044)
GOLF	271	77,995	83,824	(5,558)
GRANT FUND	15,500	232,069	207,298	40,271
CEMETERY NON EXPENDABLE	50,004	-	707	49,297
PROSECUTOR DEFERRAL	930	-	-	930
JULY 4TH	2,821	4,980	5,590	2,211
PAYROLL	15,509	1,543,741	1,545,629	13,621
SEWAGE UTILITY OPERATING	319,385	1,241,716	1,299,559	261,542
WASTEWATER IMPROVEMENT GRANT	-	470,327	470,300	27
SEWAGE UTL BOND & INT	368,521	30,480	132,819	266,182
SEWAGE UTL IMPROVEMENT	24,542	-	-	24,542
SEWAGE DEBT SERVICE	228,238	644,162	579,861	292,539
SEWAGE UTL EQUIPMENT	805	-	-	805
WATER UTILITY OPERATING	52,963	621,146	641,385	32,724
WATER UTL METER DEPOSIT	165,055	21,603	7,453	179,205
WATER UTL BOND & INTERE	162,628	202,601	252,289	112,940
UTL CAP IMPROVEMENT	37,745	-	12,288	25,457
WATER UTL DEBT SERVICE	128,567	1,061	-	129,628
Totals	<u>\$ 2,692,500</u>	<u>\$ 7,939,451</u>	<u>\$ 7,901,788</u>	<u>\$ 2,730,163</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. The Operation Pull-Over fund was a reimbursable grant fund for which reimbursement was not received prior to year end. The Senior Citizens and Golf funds were overdrawn as a result of unplanned maintenance being required and paid even though there were not adequate cash balances. The Bark Park was funded by donations, but donations fell short of actual expenses. The ADA fund was used to account for expenses under a grant program; however, expenses exceed the award amount. The Stormwater disbursements exceeded available resources in 2016.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 237,041	\$ 241,723	\$ 67,053	\$ 2,230	\$ 30	\$ 3,329	\$ 33,426	\$ 126,895	\$ 7,956
Receipts:									
Taxes	493,131	67,524	-	-	-	-	-	38,339	-
Licenses and permits	15,877	-	-	1,450	-	-	-	-	-
Intergovernmental receipts	96,890	151,035	23,361	-	-	-	-	6,084	-
Charges for services	7,672	-	-	-	-	-	-	-	-
Fines and forfeits	60,778	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	189,985	100	-	1,103	64,542	243,527	-	1,965	1
Total receipts	864,333	218,659	23,361	2,553	64,542	243,527	-	46,388	1
Disbursements:									
Personal services	651,538	81,008	-	-	-	-	-	12,804	-
Supplies	29,061	21,291	8,547	-	-	-	-	5,158	-
Other services and charges	92,199	126,630	4,254	1,686	64,542	140,408	25,965	19,655	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	8,737	-	-	-	-	-	-	10,639	-
Total disbursements	781,535	228,929	12,801	1,686	64,542	140,408	25,965	48,256	-
Excess (deficiency) of receipts over disbursements	82,798	(10,270)	10,560	867	-	103,119	(25,965)	(1,868)	1
Cash and investments - ending	\$ 319,839	\$ 231,453	\$ 77,613	\$ 3,097	\$ 30	\$ 106,448	\$ 7,461	\$ 125,027	\$ 7,957

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	LEVY EXCESS FUND	CUM CAP DEVELOPMENT	REDEVELOPMENT	Police Equipment	CUMULATIVE FIRE	CUM CAP IMP - CIG TAX	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 2,049	\$ 36,166	\$ 251,987	\$ 8,702	\$ 31,054	\$ 26,491	\$ 101,307	\$ 49,214
Receipts:								
Taxes	-	3,608	96,164	-	17,554	-	56,796	35,975
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,386	-	-	2,699	13,751	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	150	409	-	-	-	-
Total receipts	-	4,994	96,314	409	20,253	13,751	56,796	35,975
Disbursements:								
Personal services	-	-	-	-	-	-	59,424	37,823
Supplies	-	-	323	-	550	19,425	-	-
Other services and charges	-	-	11,079	-	-	-	-	-
Debt service - principal and interest	-	-	100,022	-	-	-	-	-
Capital outlay	-	-	-	-	23,311	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	9,111	-	-	-	-
Total disbursements	-	-	111,424	9,111	23,861	19,425	59,424	37,823
Excess (deficiency) of receipts over disbursements	-	4,994	(15,110)	(8,702)	(3,608)	(5,674)	(2,628)	(1,848)
Cash and investments - ending	\$ 2,049	\$ 41,160	\$ 236,877	\$ -	\$ 27,446	\$ 20,817	\$ 98,679	\$ 47,366

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	City Court	EDIT	EQUIPMENT ESCROW	CEMETERY	JULY 4TH	CEMETERY NON EXPENDABLE	GRANT FUND	Walnut Grove Chapel Fun
Cash and investments - beginning	\$ 9,404	\$ -	\$ 462,644	\$ 94,570	\$ 3,246	\$ 50,004	\$ 342,003	\$ 9,884
Receipts:								
Taxes	-	-	-	45,966	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	28,119	-	4,190	-	-	194,320	-
Charges for services	-	-	-	45,029	-	-	-	-
Fines and forfeits	318,939	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	283	2,345	5,198	-	381,177	4,936
Total receipts	318,939	28,119	283	97,530	5,198	-	575,497	4,936
Disbursements:								
Personal services	-	-	-	11,905	-	-	-	-
Supplies	-	-	-	4,202	-	-	-	-
Other services and charges	-	-	-	10,184	-	-	-	-
Debt service - principal and interest	-	13,688	449,570	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	322,052	-	-	39,274	5,725	-	890,024	-
Total disbursements	322,052	13,688	449,570	65,565	5,725	-	890,024	-
Excess (deficiency) of receipts over disbursements	(3,113)	14,431	(449,287)	31,965	(527)	-	(314,527)	4,936
Cash and investments - ending	\$ 6,291	\$ 14,431	\$ 13,357	\$ 126,535	\$ 2,719	\$ 50,004	\$ 27,476	\$ 14,820

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	SENIOR CITIZENS	CITY DEFERRAL	COURT LECE	OPERATION PULL-OVER	POLICE RESERVE FUND	LITTLE ITALY GRAND PRIX	GOLF	PROSECUTOR DEFERRAL
Cash and investments - beginning	\$ 34	\$ 1,100	\$ 8,128	\$ (321)	\$ 1,460	\$ 1,003	\$ 5,187	\$ 930
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	30,715	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	350	6,643	937	-	-	83,769	-
Total receipts	-	350	37,358	937	-	-	83,769	-
Disbursements:								
Personal services	-	-	-	-	-	-	52,077	-
Supplies	-	-	-	-	-	-	27,052	-
Other services and charges	-	-	39,276	-	-	-	5,026	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	616	-	500	109	-
Total disbursements	-	-	39,276	616	-	500	84,264	-
Excess (deficiency) of receipts over disbursements	-	350	(1,918)	321	-	(500)	(495)	-
Cash and investments - ending	\$ 34	\$ 1,450	\$ 6,210	\$ -	\$ 1,460	\$ 503	\$ 4,692	\$ 930

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	DEBT SERVICE	FEATHER CREEK	PAYROLL	Bark Park	SEWER CONSTRUCTION	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT
Cash and investments - beginning	\$ 20,616	\$ 4,925	\$ 211,848	\$ -	\$ -	\$ 883,873	\$ 139,673	\$ 24,542
Receipts:								
Taxes	32,308	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	54,630	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	832,384	-	-
Penalties	-	-	-	-	-	22,290	-	-
Other receipts	-	-	1,431,761	-	1,000,000	372,587	251,057	-
Total receipts	86,938	-	1,431,761	-	1,000,000	1,227,261	251,057	-
Disbursements:								
Personal services	-	-	1,274,946	-	-	163,910	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	220,070	-	-	28,575	-	-
Debt service - principal and interest	67,439	-	-	-	-	-	212,832	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	369,129	-	-
Other disbursements	-	4,028	27,081	-	487,418	617,769	-	-
Total disbursements	67,439	4,028	1,522,097	-	487,418	1,179,383	212,832	-
Excess (deficiency) of receipts over disbursements	19,499	(4,028)	(90,336)	-	512,582	47,878	38,225	-
Cash and investments - ending	\$ 40,115	\$ 897	\$ 121,512	\$ -	\$ 512,582	\$ 931,751	\$ 177,898	\$ 24,542

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	SEWAGE DEBT SERVICE	SEWAGE UTL EQUIPMENT	WATER UTILITY OPERATING	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL METER DEPOSIT	WATER UTL DEBT SERVICE	Totals
Cash and investments - beginning	\$ 216,287	\$ 805	\$ 442,124	\$ 175,732	\$ 57,745	\$ 94,247	\$ 128,564	\$ 4,616,910
Receipts:								
Taxes	-	-	33,019	-	-	-	-	920,384
Licenses and permits	-	-	-	-	-	-	-	17,327
Intergovernmental receipts	-	-	-	-	-	-	-	576,465
Charges for services	-	-	-	-	-	-	-	52,701
Fines and forfeits	-	-	-	-	-	-	-	410,432
Utility fees	-	-	542,281	-	-	29,477	-	1,404,142
Penalties	-	-	15,131	-	-	-	-	37,421
Other receipts	5	-	54,644	117,610	-	-	3	4,215,087
Total receipts	5	-	645,075	117,610	-	29,477	3	7,633,959
Disbursements:								
Personal services	-	-	164,816	-	-	-	-	2,510,251
Supplies	-	-	-	-	-	-	-	115,609
Other services and charges	-	-	28,572	-	-	-	-	818,121
Debt service - principal and interest	-	-	-	126,135	-	-	-	969,686
Capital outlay	-	-	-	-	-	-	-	23,311
Utility operating expenses	-	-	202,747	-	-	-	-	571,876
Other disbursements	-	-	382,196	-	-	11,100	-	2,816,379
Total disbursements	-	-	778,331	126,135	-	11,100	-	7,825,233
Excess (deficiency) of receipts over disbursements	5	-	(133,256)	(8,525)	-	18,377	3	(191,274)
Cash and investments - ending	\$ 216,292	\$ 805	\$ 308,868	\$ 167,207	\$ 57,745	\$ 112,624	\$ 128,567	\$ 4,425,636

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 319,839	\$ 231,453	\$ 77,613	\$ 3,097	\$ 30	\$ 106,448	\$ 7,461	\$ 125,027	\$ 7,957
Receipts:									
Taxes	500,628	52,233	-	-	-	-	-	37,504	-
Licenses and permits	400	-	-	1,510	-	133,938	-	-	-
Intergovernmental receipts	101,050	8,948	-	-	-	-	58,012	7,030	-
Charges for services	19,669	-	-	-	-	-	-	-	-
Fines and forfeits	6,983	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	292,403	90,519	14,023	490	54,554	-	-	1,422	1
Total receipts	921,133	151,700	14,023	2,000	54,554	133,938	58,012	45,956	1
Disbursements:									
Personal services	542,638	43,184	-	-	-	-	-	8,563	-
Supplies	29,184	26,352	12,824	-	-	147,544	-	56,205	-
Other services and charges	166,618	177,114	7,630	540	54,554	-	8,233	26,645	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	55	-	-	-	-	-
Total disbursements	738,440	246,650	20,454	595	54,554	147,544	8,233	91,413	-
Excess (deficiency) of receipts over disbursements	182,693	(94,950)	(6,431)	1,405	-	(13,606)	49,779	(45,457)	1
Cash and investments - ending	\$ 502,532	\$ 136,503	\$ 71,182	\$ 4,502	\$ 30	\$ 92,842	\$ 57,240	\$ 79,570	\$ 7,958

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	LEVY EXCESS FUND	CUM CAP DEVELOPMENT	REDEVELOPMENT	Police Equipment	CUMULATIVE FIRE	CUM CAP IMP - CIG TAX	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 2,049	\$ 41,160	\$ 236,877	\$ -	\$ 27,446	\$ 20,817	\$ 98,679	\$ 47,366
Receipts:								
Taxes	-	3,133	100,377	-	15,151	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	584	-	-	2,843	5,979	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	56,484	-	592	-	-	-
Total receipts	-	3,717	156,861	-	18,586	5,979	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	63,051	40,975
Supplies	-	13,100	85	-	610	-	-	-
Other services and charges	-	-	29,628	-	6,446	-	-	-
Debt service - principal and interest	-	-	102,790	-	-	-	-	-
Capital outlay	-	-	-	-	6,995	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	40,073	-	-	-	-	-
Total disbursements	-	13,100	172,576	-	14,051	-	63,051	40,975
Excess (deficiency) of receipts over disbursements	-	(9,383)	(15,715)	-	4,535	5,979	(63,051)	(40,975)
Cash and investments - ending	\$ 2,049	\$ 31,777	\$ 221,162	\$ -	\$ 31,981	\$ 26,796	\$ 35,628	\$ 6,391

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	City Court	EDIT	EQUIPMENT ESCROW	CEMETERY	JULY 4TH	CEMETERY NON EXPENDABLE	GRANT FUND	Walnut Grove Chapel Fun
Cash and investments - beginning	\$ 6,291	\$ 14,431	\$ 13,357	\$ 126,535	\$ 2,719	\$ 50,004	\$ 27,476	\$ 14,820
Receipts:								
Taxes	-	49,758	-	41,994	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,905	-	-	108,159	-
Charges for services	-	-	-	28,872	-	-	195,672	-
Fines and forfeits	292,647	-	-	-	-	-	-	2,128
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	34,590	4,332	-	-	3,750
Total receipts	292,647	49,758	-	113,361	4,332	-	303,831	5,878
Disbursements:								
Personal services	-	-	-	36,334	-	-	12,044	-
Supplies	-	-	-	85,913	-	-	-	-
Other services and charges	-	25,620	13,357	51,821	3,433	-	162,418	20,698
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	285,194	-	-	-	-	-	-	-
Total disbursements	285,194	25,620	13,357	174,068	3,433	-	174,462	20,698
Excess (deficiency) of receipts over disbursements	7,453	24,138	(13,357)	(60,707)	899	-	129,369	(14,820)
Cash and investments - ending	\$ 13,744	\$ 38,569	\$ -	\$ 65,828	\$ 3,618	\$ 50,004	\$ 156,845	\$ -

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	SENIOR CITIZENS	CITY DEFERRAL	COURT LECE	OPERATION PULL-OVER	POLICE RESERVE FUND	LITTLE ITALY GRAND PRIX	GOLF	PROSECUTOR DEFERRAL
Cash and investments - beginning	\$ 34	\$ 1,450	\$ 6,210	\$ -	\$ 1,460	\$ 503	\$ 4,692	\$ 930
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,255	700	31,661	-	-	-	77,500	-
Total receipts	1,255	700	31,661	-	-	-	77,500	-
Disbursements:								
Personal services	-	-	-	-	-	-	48,953	-
Supplies	-	-	-	-	-	60	18,752	-
Other services and charges	470	-	32,415	-	-	-	7,836	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	470	-	32,415	-	-	60	75,541	-
Excess (deficiency) of receipts over disbursements	785	700	(754)	-	-	(60)	1,959	-
Cash and investments - ending	\$ 819	\$ 2,150	\$ 5,456	\$ -	\$ 1,460	\$ 443	\$ 6,651	\$ 930

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	DEBT SERVICE	FEATHER CREEK	PAYROLL	Bark Park	SEWER CONSTRUCTION	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT
Cash and investments - beginning	\$ 40,115	\$ 897	\$ 121,512	\$ -	\$ 512,582	\$ 931,751	\$ 177,898	\$ 24,542
Receipts:								
Taxes	33,012	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,732	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	857,953	-	-
Penalties	-	-	-	-	-	27,266	-	-
Other receipts	27,920	-	1,425,189	4,080	2,102,488	34,946	143,701	-
Total receipts	62,664	-	1,425,189	4,080	2,102,488	920,165	143,701	-
Disbursements:								
Personal services	-	-	326,304	-	-	242,753	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	87,499	400	1,114,528	1,703	2,181,255	59,116	-	-
Debt service - principal and interest	-	-	-	-	-	-	194,721	-
Capital outlay	-	-	-	-	-	1,323	-	-
Utility operating expenses	-	-	-	-	-	732,322	-	-
Other disbursements	-	-	-	-	-	161,345	-	-
Total disbursements	87,499	400	1,440,832	1,703	2,181,255	1,196,859	194,721	-
Excess (deficiency) of receipts over disbursements	(24,835)	(400)	(15,643)	2,377	(78,767)	(276,694)	(51,020)	-
Cash and investments - ending	\$ 15,280	\$ 497	\$ 105,869	\$ 2,377	\$ 433,815	\$ 655,057	\$ 126,878	\$ 24,542

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	SEWAGE DEBT SERVICE	SEWAGE UTL EQUIPMENT	WATER UTILITY OPERATING	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL METER DEPOSIT	WATER UTL DEBT SERVICE	Totals
Cash and investments - beginning	\$ 216,292	\$ 805	\$ 308,868	\$ 167,207	\$ 57,745	\$ 112,624	\$ 128,567	\$ 4,425,636
Receipts:								
Taxes	-	-	-	-	-	-	-	833,790
Licenses and permits	-	-	-	-	-	-	-	135,848
Intergovernmental receipts	-	-	-	-	-	-	-	302,242
Charges for services	-	-	-	-	-	-	-	244,213
Fines and forfeits	-	-	-	-	-	-	-	301,758
Utility fees	-	-	532,810	-	-	-	-	1,390,763
Penalties	-	-	16,883	-	-	-	-	44,149
Other receipts	-	-	96,389	96,191	-	26,300	-	4,621,480
Total receipts	-	-	646,082	96,191	-	26,300	-	7,874,243
Disbursements:								
Personal services	-	-	219,148	-	-	-	-	1,583,947
Supplies	-	-	-	-	-	-	-	390,629
Other services and charges	-	-	33,198	-	-	-	-	4,273,175
Debt service - principal and interest	-	-	-	126,263	-	-	-	423,774
Capital outlay	-	-	-	-	-	-	-	8,318
Utility operating expenses	-	-	404,013	-	-	-	-	1,136,335
Other disbursements	-	-	43,253	-	-	7,453	-	537,373
Total disbursements	-	-	699,612	126,263	-	7,453	-	8,353,551
Excess (deficiency) of receipts over disbursements	-	-	(53,530)	(30,072)	-	18,847	-	(479,308)
Cash and investments - ending	\$ 216,292	\$ 805	\$ 255,338	\$ 137,135	\$ 57,745	\$ 131,471	\$ 128,567	\$ 3,946,328

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 502,532	\$ 136,503	\$ 71,182	\$ 4,502	\$ 30	\$ 92,842	\$ 57,240	\$ 79,570	\$ 7,958
Receipts:									
Taxes	577,388	14,835	-	-	-	-	-	19,377	-
Licenses and permits	17,951	-	-	2,775	-	-	-	-	-
Intergovernmental receipts	124,100	265,988	42,310	-	-	-	28,986	7,317	-
Charges for services	704	-	-	151	-	-	-	-	-
Fines and forfeits	72,812	-	-	-	71,996	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	15,818	1,034	-	96	-	116,558	-	10,162	1
Total receipts	808,773	281,857	42,310	3,022	71,996	116,558	28,986	36,856	1
Disbursements:									
Personal services	562,952	49,635	-	-	-	-	-	16,331	-
Supplies	57,151	27,573	28,891	6,003	-	-	45,656	26,071	-
Other services and charges	191,535	171,940	10,016	-	71,996	182,205	-	17,101	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	4,937	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	8,350	-	-	-	-	-	-	30,000	-
Total disbursements	819,988	249,148	38,907	6,003	71,996	182,205	45,656	94,440	-
Excess (deficiency) of receipts over disbursements	(11,215)	32,709	3,403	(2,981)	-	(65,647)	(16,670)	(57,584)	1
Cash and investments - ending	\$ 491,317	\$ 169,212	\$ 74,585	\$ 1,521	\$ 30	\$ 27,195	\$ 40,570	\$ 21,986	\$ 7,959

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	EDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT	CUMULATIVE FIRE	Stormwater	POLICE PENSION
Cash and investments - beginning	\$ 38,569	\$ 2,049	\$ 26,796	\$ 31,777	\$ 221,162	\$ 31,981	\$ -	\$ 35,628
Receipts:								
Taxes	-	-	-	3,108	-	14,647	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	57,028	-	15,395	918	-	2,798	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	124,355	30,313	80,000	128,365
Total receipts	57,028	-	15,395	4,026	124,355	47,758	80,000	128,365
Disbursements:								
Personal services	-	-	-	-	-	-	-	102,018
Supplies	-	-	1,553	-	-	-	-	-
Other services and charges	3,667	-	-	14,515	18,967	1,338	-	-
Debt service - principal and interest	12,959	-	-	-	96,487	-	-	-
Capital outlay	-	-	-	-	-	70,535	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	38,569	-	-	-	5,251	-	-	-
Total disbursements	55,195	-	1,553	14,515	120,705	71,873	-	102,018
Excess (deficiency) of receipts over disbursements	1,833	-	13,842	(10,489)	3,650	(24,115)	80,000	26,347
Cash and investments - ending	\$ 40,402	\$ 2,049	\$ 40,638	\$ 21,288	\$ 224,812	\$ 7,866	\$ 80,000	\$ 61,975

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	FIRE PENSION	City Court	Water Planning Grant	ADA	Paving Bond	Riverfront Park Grant	Safe Routes to School Grant Fund	CEMETERY
Cash and investments - beginning	\$ 6,391	\$ 13,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,828
Receipts:								
Taxes	-	-	-	-	-	-	-	27,975
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,280	-	35,050	97,469	31,184	4,847
Charges for services	-	-	-	-	-	-	-	50,295
Fines and forfeits	-	394,919	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	82,886	-	-	3,500	-	100,498	33,000	-
Total receipts	82,886	394,919	17,280	3,500	35,050	197,967	64,184	83,117
Disbursements:								
Personal services	44,902	-	-	-	-	-	-	39,519
Supplies	-	-	-	-	-	-	-	9,934
Other services and charges	-	-	17,280	3,500	-	32,860	48,143	69,143
Debt service - principal and interest	-	-	-	-	22,442	-	-	-
Capital outlay	-	-	-	-	-	135,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	395,355	-	-	-	28,455	10,000	-
Total disbursements	44,902	395,355	17,280	3,500	22,442	196,315	58,143	118,596
Excess (deficiency) of receipts over disbursements	37,984	(436)	-	-	12,608	1,652	6,041	(35,479)
Cash and investments - ending	\$ 44,375	\$ 13,308	\$ -	\$ -	\$ 12,608	\$ 1,652	\$ 6,041	\$ 30,349

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	DEBT SERVICE	BIKE PARK	Bark Park	SEWER CONSTRUCTION	FEATHER CREEK	CITY DEFERRAL	COURT LECE
Cash and investments - beginning	\$ 15,280	\$ -	\$ 2,377	\$ 433,815	\$ 497	\$ 2,150	\$ 5,456
Receipts:							
Taxes	33,438	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	14,553	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,250	44,095
Utility fees	-	-	-	-	-	-	-
Other receipts	38,569	-	4,895	2,697,628	-	-	-
Total receipts	86,560	-	4,895	2,697,628	-	2,250	44,095
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	7,590	-	-	-	-
Other services and charges	-	-	-	3,131,443	-	-	42,217
Debt service - principal and interest	71,098	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	497	-	-
Total disbursements	71,098	-	7,590	3,131,443	497	-	42,217
Excess (deficiency) of receipts over disbursements	15,462	-	(2,695)	(433,815)	(497)	2,250	1,878
Cash and investments - ending	\$ 30,742	\$ -	\$ (318)	\$ -	\$ -	\$ 4,400	\$ 7,334

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	LITTLE ITALY GRAND PRIX	SENIOR CITIZENS	POLICE RESERVE FUND	OPERATION PULL-OVER	GOLF	GRANT FUND	CEMETERY NON EXPENDABLE
Cash and investments - beginning	\$ 443	\$ 819	\$ 1,460	\$ -	\$ 6,651	\$ 156,845	\$ 50,004
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	88,224	-
Charges for services	-	-	-	-	77,721	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	112	-	-	-	20	-
Total receipts	-	112	-	-	77,721	88,244	-
Disbursements:							
Personal services	-	-	-	-	50,144	-	-
Supplies	-	-	-	-	26,378	-	-
Other services and charges	-	1,750	-	-	6,708	53,163	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	218	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	163,116	-
Total disbursements	-	1,750	-	-	83,448	216,279	-
Excess (deficiency) of receipts over disbursements	-	(1,638)	-	-	(5,727)	(128,035)	-
Cash and investments - ending	\$ 443	\$ (819)	\$ 1,460	\$ -	\$ 924	\$ 28,810	\$ 50,004

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	PROSECUTOR DEFERRAL	JULY 4TH	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 930	\$ 3,618	\$ 105,869	\$ 655,057	\$ 126,878	\$ 24,542	\$ 216,292
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,170,633	-	-	-
Other receipts	-	4,643	1,584,071	7,539	416,397	10,000	11,946
Total receipts	-	4,643	1,584,071	1,178,172	416,397	10,000	11,946
Disbursements:							
Personal services	-	-	967,324	285,266	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	249,528	43,158	-	-	-
Debt service - principal and interest	-	-	-	-	239,675	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,017,035	-	-	-
Other disbursements	-	5,115	457,415	214,153	-	10,000	-
Total disbursements	-	5,115	1,674,267	1,559,612	239,675	10,000	-
Excess (deficiency) of receipts over disbursements	-	(472)	(90,196)	(381,440)	176,722	-	11,946
Cash and investments - ending	\$ 930	\$ 3,146	\$ 15,673	\$ 273,617	\$ 303,600	\$ 24,542	\$ 228,238

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWAGE UTL EQUIPMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	Totals
Cash and investments - beginning	\$ 805	\$ 255,338	\$ 131,471	\$ 137,135	\$ 57,745	\$ 128,567	\$ 3,946,328
Receipts:							
Taxes	-	-	-	-	-	-	690,768
Licenses and permits	-	-	-	-	-	-	20,726
Intergovernmental receipts	-	-	-	-	-	-	833,447
Charges for services	-	-	-	-	-	-	128,871
Fines and forfeits	-	-	-	-	-	-	586,072
Utility fees	-	733,793	25,625	-	-	-	1,930,051
Other receipts	-	-	-	98,539	-	-	5,600,945
Total receipts	-	733,793	25,625	98,539	-	-	9,790,880
Disbursements:							
Personal services	-	261,723	-	-	-	-	2,379,814
Supplies	-	-	-	-	-	-	236,800
Other services and charges	-	16,597	-	-	-	-	4,398,770
Debt service - principal and interest	-	-	-	126,287	-	-	568,948
Capital outlay	-	-	-	-	-	-	210,690
Utility operating expenses	-	589,097	-	-	-	-	1,606,132
Other disbursements	-	72,224	8,257	-	20,000	-	1,466,757
Total disbursements	-	939,641	8,257	126,287	20,000	-	10,867,911
Excess (deficiency) of receipts over disbursements	-	(205,848)	17,368	(27,748)	(20,000)	-	(1,077,031)
Cash and investments - ending	\$ 805	\$ 49,490	\$ 148,839	\$ 109,387	\$ 37,745	\$ 128,567	\$ 2,869,297

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 491,317	\$ 169,212	\$ 74,585	\$ 1,521	\$ 30	\$ 27,195	\$ 40,570	\$ 21,986
Receipts:								
Taxes	533,080	6,620	-	-	-	-	-	41,728
Licenses and permits	50	-	-	3,450	-	106,369	-	-
Intergovernmental receipts	115,102	775	-	-	-	-	41,314	8,412
Charges for services	23,961	-	-	-	-	-	-	-
Fines and forfeits	16,960	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	75,969	183,764	18,987	860	83,626	-	-	4,154
Total receipts	765,122	191,159	18,987	4,310	83,626	106,369	41,314	54,294
Disbursements:								
Personal services	697,742	70,481	-	-	-	-	-	17,726
Supplies	60,597	16,226	57,757	-	-	105,047	-	6,499
Other services and charges	91,751	105,858	-	4,792	83,626	-	49,079	15,649
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,652
Total disbursements	850,090	192,565	57,757	4,792	83,626	105,047	49,079	42,526
Excess (deficiency) of receipts over disbursements	(84,968)	(1,406)	(38,770)	(482)	-	1,322	(7,765)	11,768
Cash and investments - ending	\$ 406,349	\$ 167,806	\$ 35,815	\$ 1,039	\$ 30	\$ 28,517	\$ 32,805	\$ 33,754

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RAINY DAY	EDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT	CUMULATIVE FIRE	Stormwater
Cash and investments - beginning	\$ 7,959	\$ 40,402	\$ 2,049	\$ 40,638	\$ 21,288	\$ 224,812	\$ 7,866	\$ 80,000
Receipts:								
Taxes	-	60,026	-	-	3,244	-	14,090	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,471	350	-	2,794	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1	-	-	-	-	2,644	3,678	209,805
Total receipts	1	60,026	-	12,471	3,594	2,644	20,562	209,805
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	11,210	-	223	1,340	-
Other services and charges	-	31,278	-	-	-	62,404	2,153	303,341
Debt service - principal and interest	-	-	-	-	-	54,736	-	-
Capital outlay	-	-	-	-	2,492	-	10,557	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	22,265	-	-
Total disbursements	-	31,278	-	11,210	2,492	139,628	14,050	303,341
Excess (deficiency) of receipts over disbursements	1	28,748	-	1,261	1,102	(136,984)	6,512	(93,536)
Cash and investments - ending	\$ 7,960	\$ 69,150	\$ 2,049	\$ 41,899	\$ 22,390	\$ 87,828	\$ 14,378	\$ (13,536)

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	POLICE PENSION	FIRE PENSION	City Court	Water Planning Grant	ADA	Paving Bond	Riverfront Park Grant	Safe Routes to School Grant Fund
Cash and investments - beginning	\$ 61,975	\$ 44,375	\$ 13,308	\$ -	\$ -	\$ 12,608	\$ 1,652	\$ 6,041
Receipts:								
Taxes	-	-	-	-	-	27,931	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	474,152	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	54,475	39,615	-	17,520	-	-	52,532	94,485
Total receipts	54,475	39,615	474,152	17,520	-	27,931	52,532	94,485
Disbursements:								
Personal services	53,689	49,039	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	12,000	34	27,714	54,184	100,526
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	469,584	-	-	-	-	-
Total disbursements	53,689	49,039	469,584	12,000	34	27,714	54,184	100,526
Excess (deficiency) of receipts over disbursements	786	(9,424)	4,568	5,520	(34)	217	(1,652)	(6,041)
Cash and investments - ending	\$ 62,761	\$ 34,951	\$ 17,876	\$ 5,520	\$ (34)	\$ 12,825	\$ -	\$ -

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>CEMETERY</u>	<u>DEBT SERVICE</u>	<u>BIKE PARK</u>	<u>Bark Park</u>	<u>SEWER CONSTRUCTION</u>	<u>FEATHER CREEK</u>	<u>CITY DEFERRAL</u>	<u>COURT LECE</u>
Cash and investments - beginning	\$ 30,349	\$ 30,742	\$ -	\$ (318)	\$ -	\$ -	\$ 4,400	\$ 7,334
Receipts:								
Taxes	56,860	30,582	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	11,456	4,314	-	-	-	-	-	-
Charges for services	12,950	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	32,923	-	500	25	-	-	2,130	50,190
Total receipts	114,189	34,896	500	25	-	-	2,130	50,190
Disbursements:								
Personal services	46,228	-	-	-	-	-	-	-
Supplies	4,677	-	-	-	-	-	-	-
Other services and charges	72,066	51,421	500	-	-	-	5,022	48,250
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	122,971	51,421	500	-	-	-	5,022	48,250
Excess (deficiency) of receipts over disbursements	(8,782)	(16,525)	-	25	-	-	(2,892)	1,940
Cash and investments - ending	\$ 21,567	\$ 14,217	\$ -	\$ (293)	\$ -	\$ -	\$ 1,508	\$ 9,274

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LITTLE ITALY GRAND PRIX	SENIOR CITIZENS	POLICE RESERVE FUND	OPERATION PULL-OVER	GOLF	GRANT FUND	CEMETERY NON EXPENDABLE
Cash and investments - beginning	\$ 443	\$ (819)	\$ 1,460	\$ -	\$ 924	\$ 28,810	\$ 50,004
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	141,142	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	1,474	-	11,903	78,675	-	-
Total receipts	-	1,474	-	11,903	78,675	141,142	-
Disbursements:							
Personal services	-	-	-	11,903	52,508	-	-
Supplies	443	-	-	-	23,527	-	-
Other services and charges	-	1,504	-	-	3,293	106,802	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	47,650	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	443	1,504	-	11,903	79,328	154,452	-
Excess (deficiency) of receipts over disbursements	(443)	(30)	-	-	(653)	(13,310)	-
Cash and investments - ending	\$ -	\$ (849)	\$ 1,460	\$ -	\$ 271	\$ 15,500	\$ 50,004

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PROSECUTOR DEFERRAL	JULY 4TH	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 930	\$ 3,146	\$ 15,673	\$ 273,617	\$ 303,600	\$ 24,542	\$ 228,238
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,084,373	-	-	-
Penalties	-	-	-	32,977	-	-	-
Other receipts	-	4,535	1,545,742	60,102	64,921	-	-
Total receipts	-	4,535	1,545,742	1,177,452	64,921	-	-
Disbursements:							
Personal services	-	-	1,270,024	251,519	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	4,860	275,882	73,205	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	660,921	-	-	-
Other disbursements	-	-	-	146,039	-	-	-
Total disbursements	-	4,860	1,545,906	1,131,684	-	-	-
Excess (deficiency) of receipts over disbursements	-	(325)	(164)	45,768	64,921	-	-
Cash and investments - ending	\$ 930	\$ 2,821	\$ 15,509	\$ 319,385	\$ 368,521	\$ 24,542	\$ 228,238

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWAGE UTL EQUIPMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	Totals
Cash and investments - beginning	\$ 805	\$ 49,490	\$ 148,839	\$ 109,387	\$ 37,745	\$ 128,567	\$ 2,869,297
Receipts:							
Taxes	-	-	-	-	-	-	774,161
Licenses and permits	-	-	-	-	-	-	109,869
Intergovernmental receipts	-	-	-	-	-	-	196,988
Charges for services	-	-	-	-	-	-	178,053
Fines and forfeits	-	-	-	-	-	-	491,112
Utility fees	-	508,467	-	-	-	-	1,592,840
Penalties	-	16,037	-	-	-	-	49,014
Other receipts	-	79,389	25,500	53,241	-	-	2,853,365
Total receipts	-	603,893	25,500	53,241	-	-	6,245,402
Disbursements:							
Personal services	-	180,478	-	-	-	-	2,701,337
Supplies	-	-	-	-	-	-	287,546
Other services and charges	-	31,820	-	-	-	-	1,619,014
Debt service - principal and interest	-	-	-	-	-	-	54,736
Capital outlay	-	-	-	-	-	-	60,699
Utility operating expenses	-	347,335	-	-	-	-	1,008,256
Other disbursements	-	40,787	9,284	-	-	-	690,611
Total disbursements	-	600,420	9,284	-	-	-	6,422,199
Excess (deficiency) of receipts over disbursements	-	3,473	16,216	53,241	-	-	(176,797)
Cash and investments - ending	\$ 805	\$ 52,963	\$ 165,055	\$ 162,628	\$ 37,745	\$ 128,567	\$ 2,692,500

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 406,349	\$ 167,806	\$ 35,815	\$ 1,039	\$ 30	\$ 28,517	\$ 32,805	\$ 33,754
Receipts:								
Taxes	499,008	28,531	-	-	-	-	-	60,168
Licenses and permits	17,214	-	-	2,270	-	36,132	-	-
Intergovernmental receipts	155,847	203,948	26,589	-	-	-	47,087	13,884
Charges for services	7,108	-	-	105	-	-	-	-
Fines and forfeits	89,198	-	-	883	81,822	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	52,118	677	-	1,000	-	15,750	-	27,363
Total receipts	820,493	233,156	26,589	4,258	81,822	51,882	47,087	101,415
Disbursements:								
Personal services	726,099	80,289	-	-	-	-	-	21,543
Supplies	36,538	24,866	6,378	-	-	827	270	18,617
Other services and charges	177,152	22,146	-	1,324	-	35,427	19,489	44,901
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,479	-	-	19,666	4,650	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	40,591	-	-	-	81,822	-	18,101	-
Total disbursements	980,380	127,301	11,857	1,324	81,822	55,920	42,510	85,061
Excess (deficiency) of receipts over disbursements	(159,887)	105,855	14,732	2,934	-	(4,038)	4,577	16,354
Cash and investments - ending	\$ 246,462	\$ 273,661	\$ 50,547	\$ 3,973	\$ 30	\$ 24,479	\$ 37,382	\$ 50,108

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY	EDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	9TH STREET PROJECT	REDEVELOPMENT	Police Equipment
Cash and investments - beginning	\$ 7,960	\$ 69,150	\$ 2,049	\$ 41,899	\$ 22,390	\$ -	\$ 87,828	\$ -
Receipts:								
Taxes	-	61,634	-	-	2,844	-	270,284	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,899	577	25,000	-	-
Charges for services	-	-	-	-	-	-	-	2,499
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1	1,962	-	-	-	-	57	11,645
Total receipts	1	63,596	-	11,899	3,421	25,000	270,341	14,144
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	14,600	-	1,000	-	-	7,454	915
Debt service - principal and interest	-	38,851	-	-	-	-	175,674	-
Capital outlay	-	-	-	2,601	-	-	44,104	5,891
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	3,925	-	-	-	-	-	-
Total disbursements	-	57,376	-	3,601	-	-	227,232	6,806
Excess (deficiency) of receipts over disbursements	1	6,220	-	8,298	3,421	25,000	43,109	7,338
Cash and investments - ending	\$ 7,961	\$ 75,370	\$ 2,049	\$ 50,197	\$ 25,811	\$ 25,000	\$ 130,937	\$ 7,338

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CUMULATIVE FIRE	STORMWATER GRANT FUND	POLICE PENSION	FIRE PENSION	City Court	WATER PLANNING GRANT	SAFE ROUTES TO SCHOOL GRANT FUND	REG. PUBLIC SAFETY GRANT
Cash and investments - beginning	\$ 14,378	\$ (13,536)	\$ 62,761	\$ 34,951	\$ 17,876	\$ 5,520	\$ -	\$ -
Receipts:								
Taxes	13,645	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,476	181,407	-	-	-	-	-	-
Charges for services	1,283	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	477,047	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	53,672	56,918	-	-	924	18,101
Total receipts	16,404	181,407	53,672	56,918	477,047	-	924	18,101
Disbursements:								
Personal services	-	-	53,689	30,784	-	-	-	-
Supplies	2,752	-	-	-	-	-	-	-
Other services and charges	4,843	-	-	-	-	-	924	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,835	138,406	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	481,488	-	-	18,101
Total disbursements	11,430	138,406	53,689	30,784	481,488	-	924	18,101
Excess (deficiency) of receipts over disbursements	4,974	43,001	(17)	26,134	(4,441)	-	-	-
Cash and investments - ending	\$ 19,352	\$ 29,465	\$ 62,744	\$ 61,085	\$ 13,435	\$ 5,520	\$ -	\$ -

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>EASTER-OTHER</u>	<u>CEMETERY</u>	<u>DEBT SERVICE</u>	<u>Bark Park</u>	<u>CITY DEFERRAL</u>	<u>ADA</u>	<u>COURT LECE</u>	<u>SENIOR CITIZENS</u>
Cash and investments - beginning	\$ -	\$ 21,567	\$ 14,217	\$ (293)	\$ 1,508	\$ (34)	\$ 9,274	\$ (849)
Receipts:								
Taxes	-	62,207	40,083	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,575	2,978	-	-	-	-	-
Charges for services	-	57,486	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	220	-	50,732	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,037	452	-	100	12,022	-	-	1,619
Total receipts	4,037	136,720	43,061	100	12,242	-	50,732	1,619
Disbursements:								
Personal services	-	49,798	-	-	-	-	-	-
Supplies	1,203	4,201	-	-	-	-	-	-
Other services and charges	-	70,827	-	-	5,609	-	-	1,589
Debt service - principal and interest	-	-	20,000	-	-	-	-	-
Capital outlay	-	-	-	-	1,200	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	250	-	50,974	-
Total disbursements	1,203	124,826	20,000	-	7,059	-	50,974	1,589
Excess (deficiency) of receipts over disbursements	2,834	11,894	23,061	100	5,183	-	(242)	30
Cash and investments - ending	\$ 2,834	\$ 33,461	\$ 37,278	\$ (193)	\$ 6,691	\$ (34)	\$ 9,032	\$ (819)

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	POLICE RESERVE FUND	Paving Bond Fund	OPERATION PULL-OVER	GOLF	GRANT FUND	CEMETERY NON EXPENDABLE	PROSECUTOR DEFERRAL
Cash and investments - beginning	\$ 1,460	\$ 12,825	\$ -	\$ 271	\$ 15,500	\$ 50,004	\$ 930
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	31,288	-	-	-	-	-
Charges for services	-	-	-	76,836	232,069	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	8,194	1,159	-	-	-
Total receipts	-	31,288	8,194	77,995	232,069	-	-
Disbursements:							
Personal services	-	-	11,238	53,599	-	-	-
Supplies	-	-	-	27,809	-	707	-
Other services and charges	-	600	-	2,416	165,588	-	-
Debt service - principal and interest	-	27,825	-	-	-	-	-
Capital outlay	-	-	-	-	15,848	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,460	-	-	-	25,862	-	-
Total disbursements	1,460	28,425	11,238	83,824	207,298	707	-
Excess (deficiency) of receipts over disbursements	(1,460)	2,863	(3,044)	(5,829)	24,771	(707)	-
Cash and investments - ending	\$ -	\$ 15,688	\$ (3,044)	\$ (5,558)	\$ 40,271	\$ 49,297	\$ 930

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	JULY 4TH	PAYROLL	SEWAGE UTILITY OPERATING	WASTEWATER IMPROVEMENT GRANT	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 2,821	\$ 15,509	\$ 319,385	\$ -	\$ 368,521	\$ 24,542	\$ 228,238
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	470,327	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	1,079,111	-	-	-	-
Penalties	-	-	32,227	-	-	-	-
Other receipts	4,980	1,543,741	130,378	-	30,480	-	644,162
Total receipts	4,980	1,543,741	1,241,716	470,327	30,480	-	644,162
Disbursements:							
Personal services	-	806,702	218,329	-	-	-	-
Supplies	5,590	-	-	-	-	-	-
Other services and charges	-	2,349	37,825	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	579,861
Capital outlay	-	-	-	470,300	-	-	-
Utility operating expenses	-	-	593,215	-	-	-	-
Other disbursements	-	736,578	450,190	-	132,819	-	-
Total disbursements	5,590	1,545,629	1,299,559	470,300	132,819	-	579,861
Excess (deficiency) of receipts over disbursements	(610)	(1,888)	(57,843)	27	(102,339)	-	64,301
Cash and investments - ending	\$ 2,211	\$ 13,621	\$ 261,542	\$ 27	\$ 266,182	\$ 24,542	\$ 292,539

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWAGE UTL EQUIPMENT	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	Totals
Cash and investments - beginning	\$ 805	\$ 52,963	\$ 165,055	\$ 162,628	\$ 37,745	\$ 128,567	\$ 2,692,500
Receipts:							
Taxes	-	-	-	-	-	-	1,038,404
Licenses and permits	-	-	-	-	-	-	55,616
Intergovernmental receipts	-	-	-	-	-	-	1,188,882
Charges for services	-	-	-	-	-	-	377,386
Fines and forfeits	-	-	-	-	-	-	699,902
Utility fees	-	604,490	-	-	-	-	1,683,601
Penalties	-	16,656	-	-	-	-	48,883
Other receipts	-	-	21,603	202,601	-	1,061	2,846,777
Total receipts	-	621,146	21,603	202,601	-	1,061	7,939,451
Disbursements:							
Personal services	-	160,023	-	-	-	-	2,212,093
Supplies	-	-	-	-	-	-	129,758
Other services and charges	-	15,120	-	-	-	-	632,098
Debt service - principal and interest	-	-	-	252,289	-	-	1,094,500
Capital outlay	-	4,101	-	-	5,055	-	721,136
Utility operating expenses	-	233,855	-	-	7,233	-	834,303
Other disbursements	-	228,286	7,453	-	-	-	2,277,900
Total disbursements	-	641,385	7,453	252,289	12,288	-	7,901,788
Excess (deficiency) of receipts over disbursements	-	(20,239)	14,150	(49,688)	(12,288)	1,061	37,663
Cash and investments - ending	\$ 805	\$ 32,724	\$ 179,205	\$ 112,940	\$ 25,457	\$ 129,628	\$ 2,730,163

CITY OF CLINTON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 87,095
Water	-	48,520
Governmental activities	-	-
Totals	\$ -	\$ 135,615

CITY OF CLINTON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond series 2012	\$ 214,000	\$ 34,764
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds of 2011 Series B	287,000	37,201
Notes and loans payable	Sewer Bond 2000	607,968	212,278
Notes and loans payable	Lease Rental Revenue Bonds (misc equipment)	436,000	50,945
Notes and loans payable	Water Bond 2004	<u>884,000</u>	<u>126,724</u>
	Total governmental activities	<u>2,428,968</u>	<u>461,912</u>
Wastewater:			
Revenue bonds	Sewer Bonds 2015	<u>3,893,000</u>	<u>90,413</u>
Totals		<u>\$ 6,321,968</u>	<u>\$ 552,325</u>

CITY OF CLINTON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 200,000
Infrastructure	138,406
Buildings	2,029,064
Improvements other than buildings	9,804
Machinery, equipment, and vehicles	<u>1,659,325</u>
Total governmental activities	<u>4,036,599</u>
Wastewater:	
Infrastructure	3,947,213
Buildings	166,214
Machinery, equipment, and vehicles	<u>455,167</u>
Total Wastewater	<u>4,568,594</u>
Water:	
Infrastructure	636,000
Buildings	310,856
Improvements other than buildings	968,890
Machinery, equipment, and vehicles	<u>402,577</u>
Total Water	<u>2,318,323</u>
Total capital assets	<u>\$ 10,923,516</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.