

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF VEVAY

SWITZERLAND COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED

12/21/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-35
Schedule of Payables and Receivables	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna Knaus	01-01-12 to 12-31-19
President of the Town Council	James Hayes Joshua South Keith Smith	01-01-13 to 04-22-13 04-23-13 to 05-12-14 05-13-14 to 12-31-19
Superintendent of Utilities	Terry Brindley	01-01-13 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF VEVAY, SWITZERLAND COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Vevay (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Payables and Receivables, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF VEVAY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
GENERAL	\$ 137,470	\$ 502,685	\$ 487,185	\$ 152,970	\$ 480,623	\$ 521,870	\$ 111,723
MVH	12,577	56,483	46,535	22,525	60,138	60,553	22,110
ROAD AND STREET	4,765	4,969	-	9,734	5,044	5,000	9,778
LECE	3,120	4,559	3,268	4,411	553	2,131	2,833
PARK & RECREATION	225	1,225	-	1,450	150	-	1,600
TRASH	2,243	103,994	88,920	17,317	102,939	82,229	38,027
CCIF	3,146	4,518	-	7,664	4,452	-	12,116
POLICE	28,169	64,563	50,204	42,528	85,445	54,169	73,804
PARK DONATION	10,924	225	64	11,085	450	10,450	1,085
ANIMAL SHELTER	165	25	-	190	10	-	200
RIVERBOAT REVENUE SHARING	4,887	-	-	4,887	-	-	4,887
PERPETAUL MAINTENANCE	265,511	4,250	-	269,761	9,405	-	279,166
CEMETERY DONATION	3,060	50	3,000	110	-	-	110
GAMING FUND	718,392	785,956	1,091,586	412,762	631,353	522,101	522,014
STORM SEWER GRANT	48,793	-	-	48,793	-	-	-
CEMETERY	34,657	40,768	32,618	42,807	66,638	62,676	46,769
PAYROLL	-	426,500	426,500	-	416,563	416,563	-
PAYROLL-FEDERAL W/H	-	56,609	56,609	-	57,354	57,354	-
PAYROLL-FICA	-	69,377	69,377	-	68,522	68,522	-
PAYROLL-MEDICARE	-	16,262	16,262	-	16,025	16,025	-
PAYROLL-STATE W/H	-	20,382	20,382	-	18,826	17,638	1,188
PAYROLL-COIT	-	6,204	6,204	-	5,338	4,998	340
PAYROLL-INSURANCE 1	-	2,328	2,328	-	2,851	2,851	-
PAYROLL-INSURANCE 2	-	4,429	4,429	-	4,533	4,533	-
PAYROLL-RETIREMENT	-	7,021	7,021	-	7,809	7,809	-
MISC. EXPENSE	-	2,862	2,911	(49)	1,390	4,364	(3,023)
MEDICAL INSURANCE SHARE	592	7,417	7,417	592	8,378	7,390	1,580
SEWAGE OPERATING	60,166	272,791	297,958	34,999	261,615	264,105	32,509
SEWAGE UTL CONST IN PRO	7,573	-	-	7,573	-	7,573	-
SEWAGE DEPOSIT	9,782	400	20	10,162	340	1,720	8,782
UTILITY CLEARING	3,356	567,871	571,227	-	562,952	535,698	27,254
WATER OPERATING	35,610	194,194	194,452	35,352	198,078	171,594	61,836
WATER DEPRECIATION	2,225	-	-	2,225	-	-	2,225
WATER METER DEPOSIT	17,680	500	50	18,130	425	3,265	15,290
WATER CONSTRUCTION	-	-	-	-	-	40	(40)
STORM SEWER-NONRVT-CAP	17,498	8,770	-	26,268	8,736	-	35,004
NINE WEST BUILDING	465,374	-	-	465,374	-	-	465,374
WASTEWATER RESERVE	39,606	-	-	39,606	-	-	39,606
Totals	\$ 1,937,566	\$ 3,238,187	\$ 3,486,527	\$ 1,689,226	\$ 3,086,935	\$ 2,962,014	\$ 1,814,147

The notes to the financial statements are an integral part of this statement.

TOWN OF VEVA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
PAYROLL-JPR GARNISHMENT	\$ -	\$ -	\$ -	\$ -	\$ 2,600	\$ 2,600	\$ -
GENERAL	111,723	581,712	558,749	134,686	604,324	521,439	217,571
MVH	22,110	53,760	45,690	30,180	59,927	40,833	49,274
ROAD AND STREET	9,778	11,683	1,375	20,086	5,056	-	25,142
LECE	2,833	2,150	237	4,746	2,260	5,677	1,329
PARK & RECREATION	1,600	75	-	1,675	150	-	1,825
TRASH	38,027	105,774	92,181	51,620	103,094	91,254	63,460
CCIF	12,116	4,227	-	16,343	2,819	-	19,162
POLICE	73,804	78,502	53,358	98,948	74,409	40,909	132,448
PARK DONATION	1,085	250	-	1,335	-	-	1,335
ANIMAL SHELTER	200	-	-	200	-	-	200
RIVERBOAT REVENUE SHARING	4,887	-	-	4,887	-	-	4,887
PERPETUAL MAINTENANCE	279,166	7,370	-	286,536	8,720	-	295,256
CEMETERY DONATION	110	80	-	190	170	-	360
GAMING FUND	522,014	480,622	624,810	377,826	532,962	415,249	495,539
CEMETERY	46,769	72,146	40,068	78,847	56,389	47,518	87,718
PAYROLL	-	417,215	417,216	(1)	415,243	413,916	1,326
PAYROLL-FEDERAL W/H	-	57,709	57,709	-	56,710	56,441	269
PAYROLL-FICA	-	68,447	68,447	-	68,584	68,359	225
PAYROLL-MEDICARE	-	16,008	16,008	-	16,040	15,987	53
PAYROLL-STATE W/H	1,188	18,277	19,465	-	18,240	18,180	60
PAYROLL-COIT	340	5,411	5,752	(1)	5,401	5,383	17
PAYROLL-INSURANCE 1	-	3,376	3,376	-	2,688	2,688	-
PAYROLL-INSURANCE 2	-	4,238	4,238	-	3,374	3,374	-
PAYROLL-RETIREMENT	-	7,546	7,546	-	10,207	10,207	-
MISC. EXPENSE	(3,023)	6,817	151	3,643	8	307	3,344
MEDICAL INSURANCE SHARE	1,580	5,520	2,981	4,119	5,442	8,977	584
SEWAGE OPERATING	32,509	267,336	265,535	34,310	264,432	259,365	39,377
SEWAGE DEPOSIT	8,782	220	35	8,967	320	-	9,287
UTILITY CLEARING	27,254	575,778	602,993	39	574,506	574,217	328
WATER OPERATING	61,836	204,353	213,985	52,204	199,082	226,056	25,230
WATER DEPRECIATION	2,225	-	-	2,225	-	-	2,225
WATER METER DEPOSIT	15,290	275	30	15,535	400	-	15,935
WATER CONSTRUCTION	(40)	-	-	(40)	-	-	(40)
STORM SEWER-NONRVT-CAP	35,004	8,938	4	43,938	8,822	-	52,760
NINE WEST BUILDING	465,374	-	-	465,374	-	-	465,374
WASTEWATER RESERVE	39,606	-	-	39,606	-	-	39,606
Totals	<u>\$ 1,814,147</u>	<u>\$ 3,065,815</u>	<u>\$ 3,101,939</u>	<u>\$ 1,778,023</u>	<u>\$ 3,102,379</u>	<u>\$ 2,828,936</u>	<u>\$ 2,051,466</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VEVAY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments		Cash and Investments	
	01-01-17	Receipts	Disbursements	12-31-17
PAYROLL-JPR GARNISHMENT	\$ -	\$ 2,400	\$ 2,400	\$ -
GENERAL	217,571	635,389	520,096	332,864
MVH	49,274	60,373	55,164	54,483
ROAD AND STREET	25,142	12,078	-	37,220
LECE	1,329	530	1,636	223
PARK & RECREATION	1,825	-	-	1,825
TRASH	63,460	101,512	94,406	70,566
CCIF	19,162	4,093	-	23,255
POLICE	132,448	161,401	58,728	235,121
PARK DONATION	1,335	250	-	1,585
ANIMAL SHELTER	200	-	-	200
RIVERBOAT REVENUE SHARING	4,887	-	-	4,887
PERPETUAL MAINTENANCE	295,256	5,825	-	301,081
CEMETERY DONATION	360	20	-	380
GAMING FUND	495,539	504,637	480,865	519,311
CEMETERY	87,718	57,657	48,698	96,677
PAYROLL	1,326	418,314	419,642	(2)
PAYROLL-FEDERAL W/H	269	61,785	62,054	-
PAYROLL-FICA	225	70,455	70,680	-
PAYROLL-MEDICARE	53	16,477	16,430	100
PAYROLL-STATE W/H	60	18,442	18,502	-
PAYROLL-COIT	17	5,584	5,602	(1)
PAYROLL-INSURANCE 1	-	2,793	2,793	-
PAYROLL-INSURANCE 2	-	3,671	3,671	-
PAYROLL-RETIREMENT	-	7,090	7,090	-
PERF	-	5,292	4,353	939
VOLUNTARY CIVIL PERF	-	2,652	2,033	619
EMPLOYER PERF	-	10,161	10,161	-
MISC. EXPENSE	3,344	-	2,164	1,180
MEDICAL INSURANCE SHARE	584	7,253	6,530	1,307
SEWAGE OPERATING	39,377	287,053	321,338	5,092
SEWAGE DEPOSIT	9,287	460	-	9,747
UTILITY CLEARING	328	587,667	587,819	176
WATER OPERATING	25,230	206,921	192,017	40,134
WATER DEPRECIATION	2,225	-	-	2,225
WATER METER DEPOSIT	15,935	575	-	16,510
WATER CONSTRUCTION	(40)	5	-	(35)
STORM SEWER-NONRVT-CAP	52,760	8,800	-	61,560
NINE WEST BUILDING	465,374	-	-	465,374
WASTEWATER RESERVE	39,606	-	-	39,606
Totals	<u>\$ 2,051,466</u>	<u>\$ 3,267,615</u>	<u>\$ 2,994,872</u>	<u>\$ 2,324,209</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VEVAY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF VEVAY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF VEVAY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF VEVA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF VEVAY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Additional Pension Plan

The Town also contributes to an additional pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The Town's Misc. Expense fund had a deficit balance in 2013 and 2014 due to a posting error and an overpayment of payroll taxes, respectively. These errors were corrected in the subsequent period. Also in 2014, the Clerk-Treasurer made an errant payment of \$40 from the dormant Water Construction fund, resulting in a cash balance deficit.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MVH	ROAD AND STREET	LECE	PARK & RECREATION	TRASH	CCIF	POLICE	PARK DONATION	ANIMAL SHELTER
Cash and investments - beginning	\$ 137,470	\$ 12,577	\$ 4,765	\$ 3,120	\$ 225	\$ 2,243	\$ 3,146	\$ 28,169	\$ 10,924	\$ 165
Receipts:										
Taxes	299,786	8,042	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	710	-	-	-	-	-	-
Intergovernmental receipts	168,567	48,441	4,969	-	-	-	4,518	-	-	-
Charges for services	3,441	-	-	3,849	1,225	101,873	-	-	-	-
Fines and forfeits	5,236	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	25,655	-	-	-	-	2,121	-	64,563	225	25
Total receipts	502,685	56,483	4,969	4,559	1,225	103,994	4,518	64,563	225	25
Disbursements:										
Personal services	378,765	38,608	-	-	-	-	-	-	-	-
Supplies	11,999	5,657	-	-	-	-	-	37,498	-	-
Other services and charges	96,421	2,270	-	3,268	-	-	-	12,706	64	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	88,920	-	-	-	-
Total disbursements	487,185	46,535	-	3,268	-	88,920	-	50,204	64	-
Excess (deficiency) of receipts over disbursements	15,500	9,948	4,969	1,291	1,225	15,074	4,518	14,359	161	25
Cash and investments - ending	\$ 152,970	\$ 22,525	\$ 9,734	\$ 4,411	\$ 1,450	\$ 17,317	\$ 7,664	\$ 42,528	\$ 11,085	\$ 190

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RIVERBOAT REVENUE SHARING	PERPETAUL MAINTENANCE	CEMETERY DONATION	GAMING FUND	STORM SEWER GRANT	CEMETERY	PAYROLL	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE
Cash and investments - beginning	\$ 4,887	\$ 265,511	\$ 3,060	\$ 718,392	\$ 48,793	\$ 34,657	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	785,956	-	-	-	-	-	-
Charges for services	-	4,250	-	-	-	37,477	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	50	-	-	3,291	426,500	56,609	69,377	16,262
Total receipts	-	4,250	50	785,956	-	40,768	426,500	56,609	69,377	16,262
Disbursements:										
Personal services	-	-	-	-	-	24,010	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	3,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	323	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,091,586	-	8,285	426,500	56,609	69,377	16,262
Total disbursements	-	-	3,000	1,091,586	-	32,618	426,500	56,609	69,377	16,262
Excess (deficiency) of receipts over disbursements	-	4,250	(2,950)	(305,630)	-	8,150	-	-	-	-
Cash and investments - ending	\$ 4,887	\$ 269,761	\$ 110	\$ 412,762	\$ 48,793	\$ 42,807	\$ -	\$ -	\$ -	\$ -

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL-STATE W/H	PAYROLL-COIT	PAYROLL-INSURANCE 1	PAYROLL-INSURANCE 2	PAYROLL-RETIREMENT	MISC. EXPENSE	MEDICAL INSURANCE SHARE	SEWAGE OPERATING	SEWAGE UTL CONST IN PRO	SEWAGE DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 592	\$ 60,166	\$ 7,573	\$ 9,782
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	267,376	-	-
Other receipts	20,382	6,204	2,328	4,429	7,021	2,862	7,417	5,415	-	400
Total receipts	20,382	6,204	2,328	4,429	7,021	2,862	7,417	272,791	-	400
Disbursements:										
Personal services	-	-	-	-	-	-	-	115,971	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	7,201	-	-
Capital outlay	-	-	-	-	-	-	-	460	-	-
Utility operating expenses	-	-	-	-	-	-	-	174,326	-	-
Other disbursements	20,382	6,204	2,328	4,429	7,021	2,911	7,417	-	-	20
Total disbursements	20,382	6,204	2,328	4,429	7,021	2,911	7,417	297,958	-	20
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(49)	-	(25,167)	-	380
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49)	\$ 592	\$ 34,999	\$ 7,573	\$ 10,162

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	UTILITY CLEARING	WATER OPERATING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER CONSTRUCTION	STORM SEWER-NONRVT-CAP	NINE WEST BUILDING	WASTEWATER RESERVE	Totals
Cash and investments - beginning	\$ 3,356	\$ 35,610	\$ 2,225	\$ 17,680	\$ -	\$ 17,498	\$ 465,374	\$ 39,606	\$ 1,937,566
Receipts:									
Taxes	-	-	-	-	-	-	-	-	307,828
Licenses and permits	-	-	-	-	-	-	-	-	710
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,012,451
Charges for services	-	-	-	-	-	-	-	-	152,115
Fines and forfeits	-	-	-	-	-	-	-	-	5,236
Utility fees	-	192,227	-	500	-	8,770	-	-	468,873
Other receipts	567,871	1,967	-	-	-	-	-	-	1,290,974
Total receipts	567,871	194,194	-	500	-	8,770	-	-	3,238,187
Disbursements:									
Personal services	-	73,330	-	-	-	-	-	-	630,684
Supplies	-	-	-	-	-	-	-	-	55,154
Other services and charges	-	3,970	-	-	-	-	-	-	128,900
Capital outlay	-	-	-	-	-	-	-	-	783
Utility operating expenses	-	102,268	-	-	-	-	-	-	276,594
Other disbursements	571,227	14,884	-	50	-	-	-	-	2,394,412
Total disbursements	571,227	194,452	-	50	-	-	-	-	3,486,527
Excess (deficiency) of receipts over disbursements	(3,356)	(258)	-	450	-	8,770	-	-	(248,340)
Cash and investments - ending	\$ -	\$ 35,352	\$ 2,225	\$ 18,130	\$ -	\$ 26,268	\$ 465,374	\$ 39,606	\$ 1,689,226

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MVH	ROAD AND STREET	LECE	PARK & RECREATION	TRASH	CCIF	POLICE	PARK DONATION	ANIMAL SHELTER
Cash and investments - beginning	\$ 152,970	\$ 22,525	\$ 9,734	\$ 4,411	\$ 1,450	\$ 17,317	\$ 7,664	\$ 42,528	\$ 11,085	\$ 190
Receipts:										
Taxes	283,522	1,109	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	290	-	-	-	-	-	-
Intergovernmental receipts	170,629	59,029	5,044	-	-	-	4,452	-	-	-
Charges for services	4,033	-	-	263	150	100,818	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	22,439	-	-	-	-	2,121	-	85,445	450	10
Total receipts	480,623	60,138	5,044	553	150	102,939	4,452	85,445	450	10
Disbursements:										
Personal services	418,565	45,606	-	-	-	-	-	-	-	-
Supplies	14,965	13,124	-	-	-	-	-	31,958	-	-
Other services and charges	88,340	1,823	5,000	2,131	-	-	-	18,178	10,450	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	82,229	-	4,033	-	-
Total disbursements	521,870	60,553	5,000	2,131	-	82,229	-	54,169	10,450	-
Excess (deficiency) of receipts over disbursements	(41,247)	(415)	44	(1,578)	150	20,710	4,452	31,276	(10,000)	10
Cash and investments - ending	\$ 111,723	\$ 22,110	\$ 9,778	\$ 2,833	\$ 1,600	\$ 38,027	\$ 12,116	\$ 73,804	\$ 1,085	\$ 200

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RIVERBOAT REVENUE SHARING	PERPETAUL MAINTENANCE	CEMETERY DONATION	GAMING FUND	STORM SEWER GRANT	CEMETERY	PAYROLL	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE
Cash and investments - beginning	\$ 4,887	\$ 269,761	\$ 110	\$ 412,762	\$ 48,793	\$ 42,807	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	631,353	-	-	-	-	-	-
Charges for services	-	9,405	-	-	-	66,535	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	103	416,563	57,354	68,522	16,025
Total receipts	-	9,405	-	631,353	-	66,638	416,563	57,354	68,522	16,025
Disbursements:										
Personal services	-	-	-	-	-	48,891	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	85	-	-	-
Capital outlay	-	-	-	-	48,793	343	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	522,101	-	13,442	416,478	57,354	68,522	16,025
Total disbursements	-	-	-	522,101	48,793	62,676	416,563	57,354	68,522	16,025
Excess (deficiency) of receipts over disbursements	-	9,405	-	109,252	(48,793)	3,962	-	-	-	-
Cash and investments - ending	\$ 4,887	\$ 279,166	\$ 110	\$ 522,014	\$ -	\$ 46,769	\$ -	\$ -	\$ -	\$ -

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL-STATE W/H	PAYROLL-COIT	PAYROLL-INSURANCE 1	PAYROLL-INSURANCE 2	PAYROLL-RETIREMENT	MISC. EXPENSE	MEDICAL INSURANCE SHARE	SEWAGE OPERATING	SEWAGE UTL CONST IN PRO	SEWAGE DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49)	\$ 592	\$ 34,999	\$ 7,573	\$ 10,162
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	256,793	-	-
Other receipts	18,826	5,338	2,851	4,533	7,809	1,390	8,378	4,822	-	340
Total receipts	18,826	5,338	2,851	4,533	7,809	1,390	8,378	261,615	-	340
Disbursements:										
Personal services	-	-	-	-	-	-	-	87,313	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	7,802	-	-
Capital outlay	-	-	-	-	-	-	-	3,159	-	-
Utility operating expenses	-	-	-	-	-	-	-	165,831	7,573	-
Other disbursements	17,638	4,998	2,851	4,533	7,809	4,364	7,390	-	-	1,720
Total disbursements	17,638	4,998	2,851	4,533	7,809	4,364	7,390	264,105	7,573	1,720
Excess (deficiency) of receipts over disbursements	1,188	340	-	-	-	(2,974)	988	(2,490)	(7,573)	(1,380)
Cash and investments - ending	\$ 1,188	\$ 340	\$ -	\$ -	\$ -	\$ (3,023)	\$ 1,580	\$ 32,509	\$ -	\$ 8,782

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	UTILITY CLEARING	WATER OPERATING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER CONSTRUCTION	STORM SEWER-NONRVT-CAP	NINE WEST BUILDING	WASTEWATER RESERVE	Totals
Cash and investments - beginning	\$ -	\$ 35,352	\$ 2,225	\$ 18,130	\$ -	\$ 26,268	\$ 465,374	\$ 39,606	\$ 1,689,226
Receipts:									
Taxes	-	-	-	-	-	-	-	-	284,631
Licenses and permits	-	-	-	-	-	-	-	-	290
Intergovernmental receipts	-	-	-	-	-	-	-	-	870,507
Charges for services	-	-	-	-	-	-	-	-	181,204
Utility fees	-	196,296	-	425	-	8,736	-	-	462,250
Other receipts	562,952	1,782	-	-	-	-	-	-	1,288,053
Total receipts	562,952	198,078	-	425	-	8,736	-	-	3,086,935
Disbursements:									
Personal services	-	52,269	-	-	-	-	-	-	652,644
Supplies	-	-	-	-	-	-	-	-	60,047
Other services and charges	-	7,908	-	-	-	-	-	-	141,717
Capital outlay	-	-	-	-	-	-	-	-	52,295
Utility operating expenses	-	96,024	-	-	40	-	-	-	269,468
Other disbursements	535,698	15,393	-	3,265	-	-	-	-	1,785,843
Total disbursements	535,698	171,594	-	3,265	40	-	-	-	2,962,014
Excess (deficiency) of receipts over disbursements	27,254	26,484	-	(2,840)	(40)	8,736	-	-	124,921
Cash and investments - ending	\$ 27,254	\$ 61,836	\$ 2,225	\$ 15,290	\$ (40)	\$ 35,004	\$ 465,374	\$ 39,606	\$ 1,814,147

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL-JPR GARNISHMENT	GENERAL	MVH	ROAD AND STREET	LECE	PARK & RECREATION	TRASH	CCIF	POLICE	PARK DONATION
Cash and investments - beginning	\$ -	\$ 111,723	\$ 22,110	\$ 9,778	\$ 2,833	\$ 1,600	\$ 38,027	\$ 12,116	\$ 73,804	\$ 1,085
Receipts:										
Taxes	-	321,843	1,357	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	640	-	-	-	-	-
Intergovernmental receipts	-	183,284	52,403	11,683	-	-	-	4,227	-	-
Charges for services	-	62,194	-	-	1,510	75	103,653	-	-	-
Fines and forfeits	-	75	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	14,316	-	-	-	-	2,121	-	78,502	250
Total receipts	-	581,712	53,760	11,683	2,150	75	105,774	4,227	78,502	250
Disbursements:										
Personal services	-	452,667	39,532	-	-	-	-	-	-	-
Supplies	-	22,116	4,109	1,375	237	-	-	-	41,038	-
Other services and charges	-	83,966	2,049	-	-	-	-	-	10,213	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	92,181	-	2,107	-
Total disbursements	-	558,749	45,690	1,375	237	-	92,181	-	53,358	-
Excess (deficiency) of receipts over disbursements	-	22,963	8,070	10,308	1,913	75	13,593	4,227	25,144	250
Cash and investments - ending	\$ -	\$ 134,686	\$ 30,180	\$ 20,086	\$ 4,746	\$ 1,675	\$ 51,620	\$ 16,343	\$ 98,948	\$ 1,335

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ANIMAL SHELTER	RIVERBOAT REVENUE SHARING	PERPETUAL MAINTENANCE	CEMETERY DONATION	GAMING FUND	CEMETERY	PAYROLL	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE
Cash and investments - beginning	\$ 200	\$ 4,887	\$ 279,166	\$ 110	\$ 522,014	\$ 46,769	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	480,622	-	-	-	-	-
Charges for services	-	-	7,370	-	-	70,902	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	80	-	1,244	417,215	57,709	68,447	16,008
Total receipts	-	-	7,370	80	480,622	72,146	417,215	57,709	68,447	16,008
Disbursements:										
Personal services	-	-	-	-	-	30,838	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	151	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	624,810	9,230	417,065	57,709	68,447	16,008
Total disbursements	-	-	-	-	624,810	40,068	417,216	57,709	68,447	16,008
Excess (deficiency) of receipts over disbursements	-	-	7,370	80	(144,188)	32,078	(1)	-	-	-
Cash and investments - ending	\$ 200	\$ 4,887	\$ 286,536	\$ 190	\$ 377,826	\$ 78,847	\$ (1)	\$ -	\$ -	\$ -

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL-STATE WH	PAYROLL-COIT	PAYROLL-INSURANCE 1	PAYROLL-INSURANCE 2	PAYROLL-RETIREMENT	MISC. EXPENSE	MEDICAL INSURANCE SHARE	SEWAGE OPERATING	SEWAGE DEPOSIT
Cash and investments - beginning	\$ 1,188	\$ 340	\$ -	\$ -	\$ -	\$ (3,023)	\$ 1,580	\$ 32,509	\$ 8,782
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	262,853	-
Other receipts	18,277	5,411	3,376	4,238	7,546	6,817	5,520	4,483	220
Total receipts	18,277	5,411	3,376	4,238	7,546	6,817	5,520	267,336	220
Disbursements:									
Personal services	-	-	-	-	-	-	-	83,783	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	6,820	-
Capital outlay	-	-	-	-	-	-	-	69	-
Utility operating expenses	-	-	-	-	-	-	-	174,863	-
Other disbursements	19,465	5,752	3,376	4,238	7,546	151	2,981	-	35
Total disbursements	19,465	5,752	3,376	4,238	7,546	151	2,981	265,535	35
Excess (deficiency) of receipts over disbursements	(1,188)	(341)	-	-	-	6,666	2,539	1,801	185
Cash and investments - ending	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 3,643	\$ 4,119	\$ 34,310	\$ 8,967

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	UTILITY CLEARING	WATER OPERATING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER CONSTRUCTION	STORM SEWER-NONRVT-CAP	NINE WEST BUILDING	WASTEWATER RESERVE	Totals
Cash and investments - beginning	\$ 27,254	\$ 61,836	\$ 2,225	\$ 15,290	\$ (40)	\$ 35,004	\$ 465,374	\$ 39,606	\$ 1,814,147
Receipts:									
Taxes	-	-	-	-	-	-	-	-	323,200
Licenses and permits	-	-	-	-	-	-	-	-	640
Intergovernmental receipts	-	-	-	-	-	-	-	-	732,219
Charges for services	-	-	-	-	-	-	-	-	245,704
Fines and forfeits	-	-	-	-	-	-	-	-	75
Utility fees	-	202,544	-	275	-	8,938	-	-	474,610
Other receipts	575,778	1,809	-	-	-	-	-	-	1,289,367
Total receipts	575,778	204,353	-	275	-	8,938	-	-	3,065,815
Disbursements:									
Personal services	-	74,673	-	-	-	-	-	-	681,493
Supplies	-	-	-	-	-	-	-	-	68,875
Other services and charges	-	6,939	-	-	-	-	-	-	110,138
Capital outlay	-	-	-	-	-	-	-	-	69
Utility operating expenses	-	115,510	-	-	-	-	-	-	290,373
Other disbursements	602,993	16,863	-	30	-	4	-	-	1,950,991
Total disbursements	602,993	213,985	-	30	-	4	-	-	3,101,939
Excess (deficiency) of receipts over disbursements	(27,215)	(9,632)	-	245	-	8,934	-	-	(36,124)
Cash and investments - ending	\$ 39	\$ 52,204	\$ 2,225	\$ 15,535	\$ (40)	\$ 43,938	\$ 465,374	\$ 39,606	\$ 1,778,023

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL-JPR GARNISHMENT	GENERAL	MVH	ROAD AND STREET	LECE	PARK & RECREATION	TRASH	CCIF	POLICE	PARK DONATION
Cash and investments - beginning	\$ -	\$ 134,686	\$ 30,180	\$ 20,086	\$ 4,746	\$ 1,675	\$ 51,620	\$ 16,343	\$ 98,948	\$ 1,335
Receipts:										
Taxes	-	322,769	1,591	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,110	-	-	-	-	-
Intergovernmental receipts	-	210,142	58,336	5,056	-	-	-	2,819	-	-
Charges for services	-	54,703	-	-	1,150	150	102,033	-	-	-
Fines and forfeits	-	4,238	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,600	12,472	-	-	-	-	1,061	-	74,409	-
Total receipts	2,600	604,324	59,927	5,056	2,260	150	103,094	2,819	74,409	-
Disbursements:										
Personal services	2,600	429,085	27,168	-	-	-	-	-	-	-
Supplies	-	12,285	12,029	-	5,621	-	-	-	28,240	-
Other services and charges	-	80,069	1,636	-	56	-	-	-	12,669	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	91,254	-	-	-
Total disbursements	2,600	521,439	40,833	-	5,677	-	91,254	-	40,909	-
Excess (deficiency) of receipts over disbursements	-	82,885	19,094	5,056	(3,417)	150	11,840	2,819	33,500	-
Cash and investments - ending	\$ -	\$ 217,571	\$ 49,274	\$ 25,142	\$ 1,329	\$ 1,825	\$ 63,460	\$ 19,162	\$ 132,448	\$ 1,335

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	ANIMAL SHELTER	RIVERBOAT REVENUE SHARING	PERPETUAL MAINTENANCE	CEMETERY DONATION	GAMING FUND	CEMETERY	PAYROLL	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE
Cash and investments - beginning	\$ 200	\$ 4,887	\$ 286,536	\$ 190	\$ 377,826	\$ 78,847	\$ (1)	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	532,962	-	-	-	-	-
Charges for services	-	-	8,720	-	-	55,149	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	170	-	1,240	415,243	56,710	68,584	16,040
Total receipts	-	-	8,720	170	532,962	56,389	415,243	56,710	68,584	16,040
Disbursements:										
Personal services	-	-	-	-	-	32,908	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,018	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	415,249	12,592	413,916	56,441	68,359	15,987
Total disbursements	-	-	-	-	415,249	47,518	413,916	56,441	68,359	15,987
Excess (deficiency) of receipts over disbursements	-	-	8,720	170	117,713	8,871	1,327	269	225	53
Cash and investments - ending	\$ 200	\$ 4,887	\$ 295,256	\$ 360	\$ 495,539	\$ 87,718	\$ 1,326	\$ 269	\$ 225	\$ 53

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL-STATE W/H	PAYROLL-COIT	PAYROLL-INSURANCE 1	PAYROLL-INSURANCE 2	PAYROLL-RETIREMENT	MISC. EXPENSE	MEDICAL INSURANCE SHARE	SEWAGE OPERATING	SEWAGE DEPOSIT
Cash and investments - beginning	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 3,643	\$ 4,119	\$ 34,310	\$ 8,967
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	259,638	-
Other receipts	18,240	5,401	2,688	3,374	10,207	8	5,442	4,794	320
Total receipts	<u>18,240</u>	<u>5,401</u>	<u>2,688</u>	<u>3,374</u>	<u>10,207</u>	<u>8</u>	<u>5,442</u>	<u>264,432</u>	<u>320</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	80,074	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	5,955	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	173,336	-
Other disbursements	18,180	5,383	2,688	3,374	10,207	307	8,977	-	-
Total disbursements	<u>18,180</u>	<u>5,383</u>	<u>2,688</u>	<u>3,374</u>	<u>10,207</u>	<u>307</u>	<u>8,977</u>	<u>259,365</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>60</u>	<u>18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(299)</u>	<u>(3,535)</u>	<u>5,067</u>	<u>320</u>
Cash and investments - ending	<u>\$ 60</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,344</u>	<u>\$ 584</u>	<u>\$ 39,377</u>	<u>\$ 9,287</u>

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	UTILITY CLEARING	WATER OPERATING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER CONSTRUCTION	STORM SEWER-NONRVT-CAP	NINE WEST BUILDING	WASTEWATER RESERVE	Totals
Cash and investments - beginning	\$ 39	\$ 52,204	\$ 2,225	\$ 15,535	\$ (40)	\$ 43,938	\$ 465,374	\$ 39,606	\$ 1,778,023
Receipts:									
Taxes	-	-	-	-	-	-	-	-	324,360
Licenses and permits	-	-	-	-	-	-	-	-	1,110
Intergovernmental receipts	-	-	-	-	-	-	-	-	809,315
Charges for services	-	-	-	-	-	-	-	-	221,905
Fines and forfeits	-	-	-	-	-	-	-	-	4,238
Utility fees	-	197,235	-	400	-	8,822	-	-	466,095
Other receipts	574,506	1,847	-	-	-	-	-	-	1,275,356
Total receipts	574,506	199,082	-	400	-	8,822	-	-	3,102,379
Disbursements:									
Personal services	-	80,557	-	-	-	-	-	-	652,392
Supplies	-	-	-	-	-	-	-	-	58,175
Other services and charges	-	5,996	-	-	-	-	-	-	106,381
Capital outlay	-	-	-	-	-	-	-	-	2,018
Utility operating expenses	-	125,363	-	-	-	-	-	-	298,699
Other disbursements	574,217	14,140	-	-	-	-	-	-	1,711,271
Total disbursements	574,217	226,056	-	-	-	-	-	-	2,828,936
Excess (deficiency) of receipts over disbursements	289	(26,974)	-	400	-	8,822	-	-	273,443
Cash and investments - ending	\$ 328	\$ 25,230	\$ 2,225	\$ 15,935	\$ (40)	\$ 52,760	\$ 465,374	\$ 39,606	\$ 2,051,466

TOWN OF VEVAY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-JPR GARNISHMENT	GENERAL	MVH	ROAD AND STREET	LECE	PARK & RECREATION	TRASH	CCIF	POLICE	PARK DONATION	ANIMAL SHELTER
Cash and investments - beginning	\$ -	\$ 217,571	\$ 49,274	\$ 25,142	\$ 1,329	\$ 1,825	\$ 63,460	\$ 19,162	\$ 132,448	\$ 1,335	\$ 200
Receipts:											
Taxes	-	523,568	2,049	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	360	-	-	-	-	-	-
Intergovernmental receipts	-	42,859	58,324	12,078	-	-	-	4,093	-	-	-
Charges for services	-	4,468	-	-	170	-	100,451	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,400	64,494	-	-	-	-	1,061	-	161,401	250	-
Total receipts	2,400	635,389	60,373	12,078	530	-	101,512	4,093	161,401	250	-
Disbursements:											
Personal services	2,400	424,429	36,521	-	-	-	-	-	-	-	-
Supplies	-	13,000	15,181	-	1,636	-	-	-	38,561	-	-
Other services and charges	-	82,667	3,462	-	-	-	-	-	18,485	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	94,406	-	1,682	-	-
Total disbursements	2,400	520,096	55,164	-	1,636	-	94,406	-	58,728	-	-
Excess (deficiency) of receipts over disbursements	-	115,293	5,209	12,078	(1,106)	-	7,106	4,093	102,673	250	-
Cash and investments - ending	\$ -	\$ 332,864	\$ 54,483	\$ 37,220	\$ 223	\$ 1,825	\$ 70,566	\$ 23,255	\$ 235,121	\$ 1,585	\$ 200

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RIVERBOAT REVENUE SHARING	PERPETUAL MAINTENANCE	CEMETERY DONATION	GAMING FUND	CEMETERY	PAYROLL	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H
Cash and investments - beginning	\$ 4,887	\$ 295,256	\$ 360	\$ 495,539	\$ 87,718	\$ 1,326	\$ 269	\$ 225	\$ 53	\$ 60
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	504,637	-	-	-	-	-	-
Charges for services	-	5,825	-	-	54,554	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	20	-	3,103	418,314	61,785	70,455	16,477	18,442
Total receipts	-	5,825	20	504,637	57,657	418,314	61,785	70,455	16,477	18,442
Disbursements:										
Personal services	-	-	-	-	28,700	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	7,144	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	480,865	12,854	419,642	62,054	70,680	16,430	18,502
Total disbursements	-	-	-	480,865	48,698	419,642	62,054	70,680	16,430	18,502
Excess (deficiency) of receipts over disbursements	-	5,825	20	23,772	8,959	(1,328)	(269)	(225)	47	(60)
Cash and investments - ending	\$ 4,887	\$ 301,081	\$ 380	\$ 519,311	\$ 96,677	\$ (2)	\$ -	\$ -	\$ 100	\$ -

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-COIT	PAYROLL-INSURANCE 1	PAYROLL-INSURANCE 2	PAYROLL-RETIREMENT	PERF	VOLUNTARY CIVIL PERF	EMPLOYER PERF	MISC. EXPENSE	MEDICAL INSURANCE SHARE	SEWAGE OPERATING
Cash and investments - beginning	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,344	\$ 584	\$ 39,377
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	281,867
Other receipts	5,584	2,793	3,671	7,090	5,292	2,652	10,161	-	7,253	5,186
Total receipts	5,584	2,793	3,671	7,090	5,292	2,652	10,161	-	7,253	287,053
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	87,300
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	7,862
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	226,176
Other disbursements	5,602	2,793	3,671	7,090	4,353	2,033	10,161	2,164	6,530	-
Total disbursements	5,602	2,793	3,671	7,090	4,353	2,033	10,161	2,164	6,530	321,338
Excess (deficiency) of receipts over disbursements	(18)	-	-	-	939	619	-	(2,164)	723	(34,285)
Cash and investments - ending	\$ (1)	\$ -	\$ -	\$ -	\$ 939	\$ 619	\$ -	\$ 1,180	\$ 1,307	\$ 5,092

TOWN OF VEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE DEPOSIT	UTILITY CLEARING	WATER OPERATING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER CONSTRUCTION	STORM SEWER-NONRVT-CAP	NINE WEST BUILDING	WASTEWATER RESERVE	Totals
Cash and investments - beginning	\$ 9,287	\$ 328	\$ 25,230	\$ 2,225	\$ 15,935	\$ (40)	\$ 52,760	\$ 465,374	\$ 39,606	\$ 2,051,466
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	525,617
Licenses and permits	-	-	-	-	-	-	-	-	-	360
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	621,991
Charges for services	-	-	-	-	-	-	-	-	-	165,468
Utility fees	-	-	204,940	-	575	5	8,800	-	-	496,187
Other receipts	460	587,667	1,981	-	-	-	-	-	-	1,457,992
Total receipts	460	587,667	206,921	-	575	5	8,800	-	-	3,267,615
Disbursements:										
Personal services	-	-	82,156	-	-	-	-	-	-	661,506
Supplies	-	-	-	-	-	-	-	-	-	68,378
Other services and charges	-	-	7,862	-	-	-	-	-	-	120,338
Capital outlay	-	-	-	-	-	-	-	-	-	7,144
Utility operating expenses	-	-	85,315	-	-	-	-	-	-	311,491
Other disbursements	-	587,819	16,684	-	-	-	-	-	-	1,826,015
Total disbursements	-	587,819	192,017	-	-	-	-	-	-	2,994,872
Excess (deficiency) of receipts over disbursements	460	(152)	14,904	-	575	5	8,800	-	-	272,743
Cash and investments - ending	\$ 9,747	\$ 176	\$ 40,134	\$ 2,225	\$ 16,510	\$ (35)	\$ 61,560	\$ 465,374	\$ 39,606	\$ 2,324,209

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TOWN OF VEVAY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 13,119
Water	-	4,025
Storm Sewer	-	86
Governmental activities	-	-
Totals	\$ -	\$ 17,230

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.