

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF ROACHDALE

PUTNAM COUNTY, INDIANA

January 1, 2015 to December 31, 2016



FILED
12/21/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Martha Louk Debra Sillery	01-01-15 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Barbara Scott J. Zachary Bowers	01-01-15 to 12-31-15 01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROACHDALE, PUTNAM COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Roachdale (Town), which comprises the financial position and results of operations for the period of January 1, 2015 to December 31, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2016.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 7, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF ROACHDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund Checking	\$ 346,200	\$ 285,451	\$ 233,207	\$ 398,444	\$ 295,914	\$ 378,495	\$ 315,863
Mvh Operating	189,797	58,167	78,725	169,239	47,493	23,564	193,168
Lr&S Operating	44,485	3,947	-	48,432	3,933	-	52,365
Lece Operating Fund	8,617	1,030	1,740	7,907	1,250	1,145	8,012
PARK & RECREATION	1,955	-	-	1,955	100	-	2,055
Ccd Checking	77,157	5,479	-	82,636	5,275	-	87,911
ECONOMIC DEV INCOME TAX	54,823	30,271	76,333	8,761	28,748	-	37,509
Cci Checking	39,530	2,326	12,014	29,842	2,360	-	32,202
PUBLIC SAFETY LOIT	-	-	-	-	29,314	6,961	22,353
RAINY DAY	-	-	-	-	238,200	-	238,200
SPECIAL LOIT DISTRIBUTION	-	-	-	-	24,436	-	24,436
CJIG FUND	261	-	-	261	-	-	261
RAINY DAY - CAGIT	22,493	-	-	22,493	-	22,493	-
RAINY DAY - EDIT	13,504	-	-	13,504	-	13,504	-
POLICE DOG DONATION	2,340	771	1,469	1,642	458	587	1,513
LYKENS SAVINGS ACCOUNT	35,002	22	30,832	4,192	4	-	4,196
PAYROLL	60,588	303,764	294,236	70,116	197,716	199,350	68,482
Sewage Savings 702013	66,989	110	67,099	-	-	-	-
WASTEWATER UTILITY OPERATING	9,995	306,028	295,958	20,065	263,164	211,739	71,490
WASTEWATER BOND & INTEREST	-	-	-	-	42,320	42,320	-
WASTEWATER DEBT RESERVE	45,929	92	-	46,021	-	46,021	-
STORMWATER OPERATING	23,810	16,016	117	39,709	135,526	7,117	168,118
WATER UTILITY OPERATING	35,963	187,997	171,566	52,394	210,191	168,306	94,279
WATER UTL METER DEPOSIT	13,990	5,161	3,065	16,086	2,675	1,610	17,151
Gas Savings	32,035	3,069	35,104	-	-	-	-
Gas Meter Deposit Savings	20,579	-	20,579	-	-	-	-
GAS UTILITY OPERATING	101,117	496,836	511,724	86,229	503,859	405,296	184,792
GAS BOND & INTEREST	-	-	-	-	75,736	26,462	49,274
GAS DEBT SERVICE RESERVE	132,557	87,169	-	219,726	-	143,726	76,000
GAS METER DEPOSIT	14,537	28,079	6,484	36,132	5,950	4,428	37,654
GAS O&M RESERVE	26,872	8,745	-	35,617	-	-	35,617
GAS USDA FUND	47	-	-	47	-	-	47
Totals	<u>\$ 1,421,172</u>	<u>\$ 1,830,530</u>	<u>\$ 1,840,252</u>	<u>\$ 1,411,450</u>	<u>\$ 2,114,622</u>	<u>\$ 1,703,124</u>	<u>\$ 1,822,948</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund Checking	Mvh Operating	Lr&S Operating	Lece Operating Fund	PARK & RECREATION	Ccd Checking	ECONOMIC DEV INCOME TAX	Cci Checking	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 346,200	\$ 189,797	\$ 44,485	\$ 8,617	\$ 1,955	\$ 77,157	\$ 54,823	\$ 39,530	\$ -
Receipts:									
Taxes	184,366	-	-	-	-	5,463	-	-	-
Licenses and permits	317	-	-	980	-	-	-	-	-
Intergovernmental receipts	98,689	58,167	3,947	-	-	16	30,271	2,326	-
Charges for services	-	-	-	50	-	-	-	-	-
Fines and forfeits	465	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,614	-	-	-	-	-	-	-	-
Total receipts	285,451	58,167	3,947	1,030	-	5,479	30,271	2,326	-
Disbursements:									
Personal services	113,874	-	-	-	-	-	-	-	-
Supplies	21,142	3,486	-	1,740	-	-	-	-	-
Other services and charges	52,402	75,239	-	-	-	-	76,333	12,014	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	45,789	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	233,207	78,725	-	1,740	-	-	76,333	12,014	-
Excess (deficiency) of receipts over disbursements	52,244	(20,558)	3,947	(710)	-	5,479	(46,062)	(9,688)	-
Cash and investments - ending	\$ 398,444	\$ 169,239	\$ 48,432	\$ 7,907	\$ 1,955	\$ 82,636	\$ 8,761	\$ 29,842	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RAINY DAY	SPECIAL LOIT DISTRIBUTION	CJIG FUND	RAINY DAY - CAGIT	RAINY DAY - EDIT	POLICE DOG DONATION	LYKENS SAVINGS ACCOUNT	PAYROLL
Cash and investments - beginning	\$ -	\$ -	\$ 261	\$ 22,493	\$ 13,504	\$ 2,340	\$ 35,002	\$ 60,588
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	771	22	303,764
Total receipts	-	-	-	-	-	771	22	303,764
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,469	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	30,832	294,236
Total disbursements	-	-	-	-	-	1,469	30,832	294,236
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(698)	(30,810)	9,528
Cash and investments - ending	\$ -	\$ -	\$ 261	\$ 22,493	\$ 13,504	\$ 1,642	\$ 4,192	\$ 70,116

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewage Savings 702013	WASTEWATER UTILITY OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEBT RESERVE	STORMWATER OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	Gas Savings
Cash and investments - beginning	\$ 66,989	\$ 9,995	\$ -	\$ 45,929	\$ 23,810	\$ 35,963	\$ 13,990	\$ 32,035
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	237,929	-	-	15,953	186,278	-	-
Penalties	-	384	-	-	-	950	-	-
Other receipts	110	67,715	-	92	63	769	5,161	3,069
Total receipts	110	306,028	-	92	16,016	187,997	5,161	3,069
Disbursements:								
Personal services	-	67,816	-	-	-	45,665	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	9,333	-	-	-	10,344	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	218,809	-	-	117	94,039	-	-
Other disbursements	67,099	-	-	-	-	21,518	3,065	35,104
Total disbursements	67,099	295,958	-	-	117	171,566	3,065	35,104
Excess (deficiency) of receipts over disbursements	(66,989)	10,070	-	92	15,899	16,431	2,096	(32,035)
Cash and investments - ending	\$ -	\$ 20,065	\$ -	\$ 46,021	\$ 39,709	\$ 52,394	\$ 16,086	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Gas Meter Deposit Savings	GAS UTILITY OPERATING	GAS BOND & INTEREST	GAS DEBT SERVICE RESERVE	GAS METER DEPOSIT	GAS O&M RESERVE	GAS USDA FUND	Totals
Cash and investments - beginning	\$ 20,579	\$ 101,117	\$ -	\$ 132,557	\$ 14,537	\$ 26,872	\$ 47	\$ 1,421,172
Receipts:								
Taxes	-	-	-	-	-	-	-	189,829
Licenses and permits	-	-	-	-	-	-	-	1,297
Intergovernmental receipts	-	-	-	-	-	-	-	193,416
Charges for services	-	-	-	-	-	-	-	50
Fines and forfeits	-	-	-	-	-	-	-	465
Utility fees	-	460,436	-	-	-	-	-	900,596
Penalties	-	475	-	-	-	-	-	1,809
Other receipts	-	35,925	-	87,169	28,079	8,745	-	543,068
Total receipts	-	496,836	-	87,169	28,079	8,745	-	1,830,530
Disbursements:								
Personal services	-	-	-	-	-	-	-	227,355
Supplies	-	-	-	-	-	-	-	26,368
Other services and charges	-	-	-	-	-	-	-	237,134
Debt service - principal and interest	-	74,646	-	-	-	-	-	74,646
Capital outlay	-	-	-	-	-	-	-	45,789
Utility operating expenses	-	315,343	-	-	-	-	-	628,308
Other disbursements	20,579	121,735	-	-	6,484	-	-	600,652
Total disbursements	20,579	511,724	-	-	6,484	-	-	1,840,252
Excess (deficiency) of receipts over disbursements	(20,579)	(14,888)	-	87,169	21,595	8,745	-	(9,722)
Cash and investments - ending	\$ -	\$ 86,229	\$ -	\$ 219,726	\$ 36,132	\$ 35,617	\$ 47	\$ 1,411,450

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund Checking	Mvh Operating	Lr&S Operating	Lece Operating Fund	PARK & RECREATION	Ccd Checking	ECONOMIC DEV INCOME TAX	Cci Checking	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 398,444	\$ 169,239	\$ 48,432	\$ 7,907	\$ 1,955	\$ 82,636	\$ 8,761	\$ 29,842	\$ -
Receipts:									
Taxes	164,664	15,261	-	-	-	4,471	-	-	-
Licenses and permits	368	-	-	1,250	-	-	-	-	-
Intergovernmental receipts	115,383	32,232	3,933	-	-	804	28,748	2,360	29,314
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	15,499	-	-	-	100	-	-	-	-
Total receipts	<u>295,914</u>	<u>47,493</u>	<u>3,933</u>	<u>1,250</u>	<u>100</u>	<u>5,275</u>	<u>28,748</u>	<u>2,360</u>	<u>29,314</u>
Disbursements:									
Personal services	104,654	-	-	-	-	-	-	-	-
Supplies	10,181	10,043	-	-	-	-	-	-	-
Other services and charges	46,474	13,521	-	1,145	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	23,125	-	-	-	-	-	-	-	6,961
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	194,061	-	-	-	-	-	-	-	-
Total disbursements	<u>378,495</u>	<u>23,564</u>	<u>-</u>	<u>1,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,961</u>
Excess (deficiency) of receipts over disbursements	<u>(82,581)</u>	<u>23,929</u>	<u>3,933</u>	<u>105</u>	<u>100</u>	<u>5,275</u>	<u>28,748</u>	<u>2,360</u>	<u>22,353</u>
Cash and investments - ending	<u>\$ 315,863</u>	<u>\$ 193,168</u>	<u>\$ 52,365</u>	<u>\$ 8,012</u>	<u>\$ 2,055</u>	<u>\$ 87,911</u>	<u>\$ 37,509</u>	<u>\$ 32,202</u>	<u>\$ 22,353</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RAINY DAY	SPECIAL LOIT DISTRIBUTION	CJIG FUND	RAINY DAY - CAGIT	RAINY DAY - EDIT	POLICE DOG DONATION	LYKENS SAVINGS ACCOUNT	PAYROLL
Cash and investments - beginning	\$ -	\$ -	\$ 261	\$ 22,493	\$ 13,504	\$ 1,642	\$ 4,192	\$ 70,116
Receipts:								
Taxes	8,145	24,436	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	230,055	-	-	-	-	458	4	197,716
Total receipts	238,200	24,436	-	-	-	458	4	197,716
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	122	-	-
Other services and charges	-	-	-	-	-	465	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	22,493	13,504	-	-	199,350
Total disbursements	-	-	-	22,493	13,504	587	-	199,350
Excess (deficiency) of receipts over disbursements	238,200	24,436	-	(22,493)	(13,504)	(129)	4	(1,634)
Cash and investments - ending	\$ 238,200	\$ 24,436	\$ 261	\$ -	\$ -	\$ 1,513	\$ 4,196	\$ 68,482

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Savings 702013	WASTEWATER UTILITY OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEBT RESERVE	STORMWATER OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	Gas Savings
Cash and investments - beginning	\$ -	\$ 20,065	\$ -	\$ 46,021	\$ 39,709	\$ 52,394	\$ 16,086	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Utility fees	-	248,706	-	-	15,052	204,316	-	-
Penalties	-	7,967	-	-	468	2,932	-	-
Other receipts	-	6,491	42,320	-	120,006	2,943	2,675	-
Total receipts	-	263,164	42,320	-	135,526	210,191	2,675	-
Disbursements:								
Personal services	-	38,512	-	-	-	38,616	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,783	-	-	-	6,783	-	-
Debt service - principal and interest	-	-	42,320	40,000	4,068	-	-	-
Capital outlay	-	9,967	-	-	-	10,204	-	-
Utility operating expenses	-	114,154	-	-	3,049	97,248	-	-
Other disbursements	-	42,323	-	6,021	-	15,455	1,610	-
Total disbursements	-	211,739	42,320	46,021	7,117	168,306	1,610	-
Excess (deficiency) of receipts over disbursements	-	51,425	-	(46,021)	128,409	41,885	1,065	-
Cash and investments - ending	\$ -	\$ 71,490	\$ -	\$ -	\$ 168,118	\$ 94,279	\$ 17,151	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Gas Meter Deposit Savings	GAS UTILITY OPERATING	GAS BOND & INTEREST	GAS DEBT SERVICE RESERVE	GAS METER DEPOSIT	GAS O&M RESERVE	GAS USDA FUND	Totals
Cash and investments - beginning	\$ -	\$ 86,229	\$ -	\$ 219,726	\$ 36,132	\$ 35,617	\$ 47	\$ 1,411,450
Receipts:								
Taxes	-	-	-	-	-	-	-	216,977
Licenses and permits	-	-	-	-	-	-	-	1,618
Intergovernmental receipts	-	-	-	-	-	-	-	212,774
Utility fees	-	347,146	-	-	-	-	-	815,220
Penalties	-	5,683	-	-	-	-	-	17,050
Other receipts	-	151,030	75,736	-	5,950	-	-	850,983
Total receipts	-	503,859	75,736	-	5,950	-	-	2,114,622
Disbursements:								
Personal services	-	-	-	-	-	-	-	181,782
Supplies	-	-	-	-	-	-	-	20,346
Other services and charges	-	-	-	-	-	-	-	75,171
Debt service - principal and interest	-	48,645	26,462	-	-	-	-	161,495
Capital outlay	-	47,567	-	-	-	-	-	97,824
Utility operating expenses	-	209,947	-	-	-	-	-	424,398
Other disbursements	-	99,137	-	143,726	4,428	-	-	742,108
Total disbursements	-	405,296	26,462	143,726	4,428	-	-	1,703,124
Excess (deficiency) of receipts over disbursements	-	98,563	49,274	(143,726)	1,522	-	-	411,498
Cash and investments - ending	\$ -	\$ 184,792	\$ 49,274	\$ 76,000	\$ 37,654	\$ 35,617	\$ 47	\$ 1,822,948

TOWN OF ROACHDALE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Water	\$ -	\$ 14,287
Wastewater	-	33,500
Gas	13,019	-
Governmental activities	-	168
Totals	\$ 13,019	\$ 47,955

TOWN OF ROACHDALE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Gas:			
Notes and loans payable	Replace Gas System	\$ 502,000	\$ 23,825
Notes and loans payable	Replace Gas System	<u>1,055,000</u>	<u>51,336</u>
Total Gas		<u>1,557,000</u>	<u>75,161</u>
Totals		<u>\$ 1,557,000</u>	<u>\$ 75,161</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.