

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT
OF

ANDERSON TOWNSHIP REGIONAL
WATER AND SEWER DISTRICT
RUSH COUNTY, INDIANA

January 1, 2012 to December 31, 2017



FILED
12/14/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-25
Schedule of Payables and Receivables	26
Schedule of Leases and Debt	27
Schedule of Capital Assets.....	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Superintendent	Joe Christmas	01-01-12 to 12-31-18
Treasurer	Craig Duncan Amanda Christmas	01-01-12 to 12-31-17 01-01-18 to 12-31-18
President of the District Board	Craig Solmon David Young	01-01-12 to 12-31-17 01-01-18 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ANDERSON TOWNSHIP REGIONAL
WATER AND SEWER DISTRICT, RUSH COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Anderson Township Regional Water and Sewer District (District), which comprise the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the District for the period of January 1, 2012 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the District for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the District's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 31, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

(This page intentionally left blank.)

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Wastewater-Operating	\$ 50,497	\$ 83,921	\$ 79,717	\$ 54,701	\$ 72,388	\$ 97,140	\$ 29,949
Wastewater Bond Interest Fund	-	15,000	15,000	-	15,000	-	15,000
Wastewater Utility-Debt Reserve	15,000	40	40	15,000	47	47	15,000
Wastewater Utility-Depreciation	35,000	122	122	35,000	87	87	35,000
Water Utility-Operating	96,277	107,152	101,476	101,953	106,029	93,149	114,833
Water Bond Interest Fund	-	10,000	10,000	-	10,000	-	10,000
Water Utility - Construction	100,000	754	754	100,000	-	-	100,000
Water Utility - Debt Reserve	10,000	35	35	10,000	32	32	10,000
Water Utility - Depreciation	100,000	961	961	100,000	236	236	100,000
Water Utility - Improvement	100,000	1,007	1,007	100,000	200	200	100,000
Water Utility-Customer Deposit	8,850	1,250	1,350	8,750	2,350	1,550	9,550
Totals	\$ 515,624	\$ 220,242	\$ 210,462	\$ 525,404	\$ 206,369	\$ 192,441	\$ 539,332

The notes to the financial statements are an integral part of this statement.

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Wastewater-Operating	\$ 29,949	\$ 100,374	\$ 99,448	\$ 30,875	\$ 82,365	\$ 85,419	\$ 27,821
Wastewater Bond Interest Fund	15,000	15,000	30,000	-	15,000	15,000	-
Wastewater Utility-Debt Reserve	15,000	27	27	15,000	60	60	15,000
Wastewater Utility-Depreciation	35,000	97	97	35,000	149	149	35,000
Water Utility-Operating	114,833	135,290	184,496	65,627	104,840	91,050	79,417
Water Bond Interest Fund	10,000	10,000	20,000	-	10,000	10,000	-
Water Utility - Construction	100,000	627	-	100,627	201	828	100,000
Water Utility - Debt Reserve	10,000	50,045	45	60,000	268	268	60,000
Water Utility - Depreciation	100,000	167	167	100,000	378	378	100,000
Water Utility - Improvement	100,000	-	-	100,000	601	601	100,000
Water Utility-Customer Deposit	9,550	2,200	1,550	10,200	1,450	950	10,700
Totals	<u>\$ 539,332</u>	<u>\$ 313,827</u>	<u>\$ 335,830</u>	<u>\$ 517,329</u>	<u>\$ 215,312</u>	<u>\$ 204,703</u>	<u>\$ 527,938</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Wastewater-Operating	\$ 27,821	\$ 88,069	\$ 85,701	\$ 30,189	\$ 84,495	\$ 92,555	\$ 22,129
Wastewater Bond Interest Fund	-	15,000	15,000	-	15,000	15,000	-
Wastewater Utility-Debt Reserve	15,000	66	66	15,000	23	23	15,000
Wastewater Utility-Depreciation	35,000	175	175	35,000	175	175	35,000
Water Utility-Operating	79,417	119,813	142,646	56,584	222,092	176,684	101,992
Water Bond Interest Fund	-	10,000	10,000	-	10,000	10,000	-
Water Utility - Construction	100,000	501	501	100,000	500	500	100,000
Water Utility - Debt Reserve	60,000	265	265	60,000	90	90	60,000
Water Utility - Depreciation	100,000	493	493	100,000	251	251	100,000
Water Utility - Improvement	100,000	150	150	100,000	150	100,150	-
Water Utility-Customer Deposit	10,700	1,200	900	11,000	1,250	1,150	11,100
Totals	<u>\$ 527,938</u>	<u>\$ 235,732</u>	<u>\$ 255,897</u>	<u>\$ 507,773</u>	<u>\$ 334,026</u>	<u>\$ 396,578</u>	<u>\$ 445,221</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The District was established under the laws of the State of Indiana. The District operates under a governing board.

The accompanying financial statements present the financial information for the District.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Risk Management

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements.

OTHER INFORMATION - UNAUDITED

The District's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater-Operating	Wastewater Bond Interest Fund	Wastewater Utility-Debt Reserve	Wastewater Utility-Depreciation	Water Utility-Operating	Water Bond Interest Fund
Cash and investments - beginning	\$ 50,497	\$ -	\$ 15,000	\$ 35,000	\$ 96,277	\$ -
Receipts:						
Taxes	-	-	-	-	5,048	-
Utility fees	67,048	-	-	-	85,571	-
Penalties	1,507	-	-	-	3,271	-
Other receipts	15,366	15,000	40	122	13,262	10,000
Total receipts	83,921	15,000	40	122	107,152	10,000
Disbursements:						
Personal services	28,820	-	-	-	29,448	-
Other services and charges	2,427	-	-	-	2,535	-
Debt service - principal and interest	15,000	-	-	-	10,000	-
Capital outlay	-	-	-	-	2,088	-
Utility operating expenses	18,470	-	-	-	47,405	-
Other disbursements	15,000	15,000	40	122	10,000	10,000
Total disbursements	79,717	15,000	40	122	101,476	10,000
Excess (deficiency) of receipts over disbursements	4,204	-	-	-	5,676	-
Cash and investments - ending	\$ 54,701	\$ -	\$ 15,000	\$ 35,000	\$ 101,953	\$ -

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Water Utility - Construction	Water Utility - Debt Reserve	Water Utility - Depreciation	Water Utility - Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 100,000	\$ 10,000	\$ 100,000	\$ 100,000	\$ 8,850	\$ 515,624
Receipts:						
Taxes	-	-	-	-	-	5,048
Utility fees	-	-	-	-	-	152,619
Penalties	-	-	-	-	-	4,778
Other receipts	754	35	961	1,007	1,250	57,797
Total receipts	754	35	961	1,007	1,250	220,242
Disbursements:						
Personal services	-	-	-	-	-	58,268
Other services and charges	-	-	-	-	-	4,962
Debt service - principal and interest	-	-	-	-	-	25,000
Capital outlay	-	-	-	-	-	2,088
Utility operating expenses	-	-	-	-	-	65,875
Other disbursements	754	35	961	1,007	1,350	54,269
Total disbursements	754	35	961	1,007	1,350	210,462
Excess (deficiency) of receipts over disbursements	-	-	-	-	(100)	9,780
Cash and investments - ending	\$ 100,000	\$ 10,000	\$ 100,000	\$ 100,000	\$ 8,750	\$ 525,404

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	<u>Wastewater-Operating</u>	<u>Wastewater Bond Interest Fund</u>	<u>Wastewater Utility-Debt Reserve</u>	<u>Wastewater Utility-Depreciation</u>	<u>Water Utility-Operating</u>	<u>Water Bond Interest Fund</u>
Cash and investments - beginning	\$ 54,701	\$ -	\$ 15,000	\$ 35,000	\$ 101,953	\$ -
Receipts:						
Taxes	-	-	-	-	5,193	-
Utility fees	69,334	-	-	-	92,921	-
Penalties	2,182	-	-	-	3,092	-
Other receipts	872	15,000	47	87	4,823	10,000
Total receipts	<u>72,388</u>	<u>15,000</u>	<u>47</u>	<u>87</u>	<u>106,029</u>	<u>10,000</u>
Disbursements:						
Personal services	29,146	-	-	-	29,146	-
Other services and charges	2,388	-	-	-	2,488	-
Capital outlay	25,386	-	-	-	-	-
Utility operating expenses	25,220	-	-	-	51,515	-
Other disbursements	15,000	-	47	87	10,000	-
Total disbursements	<u>97,140</u>	<u>-</u>	<u>47</u>	<u>87</u>	<u>93,149</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(24,752)</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>12,880</u>	<u>10,000</u>
Cash and investments - ending	<u>\$ 29,949</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 35,000</u>	<u>\$ 114,833</u>	<u>\$ 10,000</u>

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Utility - Construction	Water Utility - Debt Reserve	Water Utility - Depreciation	Water Utility - Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 100,000	\$ 10,000	\$ 100,000	\$ 100,000	\$ 8,750	\$ 525,404
Receipts:						
Taxes	-	-	-	-	-	5,193
Utility fees	-	-	-	-	-	162,255
Penalties	-	-	-	-	-	5,274
Other receipts	-	32	236	200	2,350	33,647
Total receipts	-	32	236	200	2,350	206,369
Disbursements:						
Personal services	-	-	-	-	-	58,292
Other services and charges	-	-	-	-	-	4,876
Capital outlay	-	-	-	-	-	25,386
Utility operating expenses	-	-	-	-	-	76,735
Other disbursements	-	32	236	200	1,550	27,152
Total disbursements	-	32	236	200	1,550	192,441
Excess (deficiency) of receipts over disbursements	-	-	-	-	800	13,928
Cash and investments - ending	\$ 100,000	\$ 10,000	\$ 100,000	\$ 100,000	\$ 9,550	\$ 539,332

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>Wastewater-Operating</u>	<u>Wastewater Bond Interest Fund</u>	<u>Wastewater Utility-Debt Reserve</u>	<u>Wastewater Utility-Depreciation</u>	<u>Water Utility-Operating</u>	<u>Water Bond Interest Fund</u>
Cash and investments - beginning	\$ 29,949	\$ 15,000	\$ 15,000	\$ 35,000	\$ 114,833	\$ 10,000
Receipts:						
Taxes	-	-	-	-	5,082	-
Utility fees	66,373	-	-	-	86,353	-
Penalties	1,942	-	-	-	2,941	-
Other receipts	32,059	15,000	27	97	40,914	10,000
Total receipts	<u>100,374</u>	<u>15,000</u>	<u>27</u>	<u>97</u>	<u>135,290</u>	<u>10,000</u>
Disbursements:						
Personal services	29,166	-	-	-	30,630	-
Other services and charges	2,716	-	-	-	2,816	-
Debt service - principal and interest	30,000	-	-	-	20,000	-
Utility operating expenses	22,566	-	-	-	71,050	-
Other disbursements	15,000	30,000	27	97	60,000	20,000
Total disbursements	<u>99,448</u>	<u>30,000</u>	<u>27</u>	<u>97</u>	<u>184,496</u>	<u>20,000</u>
Excess (deficiency) of receipts over disbursements	<u>926</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>(49,206)</u>	<u>(10,000)</u>
Cash and investments - ending	<u>\$ 30,875</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 35,000</u>	<u>\$ 65,627</u>	<u>\$ -</u>

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility - Construction	Water Utility - Debt Reserve	Water Utility - Depreciation	Water Utility - Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 100,000	\$ 10,000	\$ 100,000	\$ 100,000	\$ 9,550	\$ 539,332
Receipts:						
Taxes	-	-	-	-	-	5,082
Utility fees	-	-	-	-	-	152,726
Penalties	-	-	-	-	-	4,883
Other receipts	627	50,045	167	-	2,200	151,136
Total receipts	627	50,045	167	-	2,200	313,827
Disbursements:						
Personal services	-	-	-	-	-	59,796
Other services and charges	-	-	-	-	-	5,532
Debt service - principal and interest	-	-	-	-	-	50,000
Utility operating expenses	-	-	-	-	-	93,616
Other disbursements	-	45	167	-	1,550	126,886
Total disbursements	-	45	167	-	1,550	335,830
Excess (deficiency) of receipts over disbursements	627	50,000	-	-	650	(22,003)
Cash and investments - ending	\$ 100,627	\$ 60,000	\$ 100,000	\$ 100,000	\$ 10,200	\$ 517,329

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>Wastewater-Operating</u>	<u>Wastewater Bond Interest Fund</u>	<u>Wastewater Utility-Debt Reserve</u>	<u>Wastewater Utility-Depreciation</u>	<u>Water Utility-Operating</u>	<u>Water Bond Interest Fund</u>
Cash and investments - beginning	\$ 30,875	\$ -	\$ 15,000	\$ 35,000	\$ 65,627	\$ -
Receipts:						
Taxes	-	-	-	-	4,865	-
Utility fees	65,141	-	-	-	84,535	-
Penalties	1,784	-	-	-	2,902	-
Other receipts	15,440	15,000	60	149	12,538	10,000
Total receipts	<u>82,365</u>	<u>15,000</u>	<u>60</u>	<u>149</u>	<u>104,840</u>	<u>10,000</u>
Disbursements:						
Personal services	28,851	-	-	-	29,944	-
Other services and charges	2,747	-	-	-	2,847	-
Debt service - principal and interest	15,000	-	-	-	10,000	-
Utility operating expenses	23,821	-	-	-	38,259	-
Other disbursements	15,000	15,000	60	149	10,000	10,000
Total disbursements	<u>85,419</u>	<u>15,000</u>	<u>60</u>	<u>149</u>	<u>91,050</u>	<u>10,000</u>
Excess (deficiency) of receipts over disbursements	<u>(3,054)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,790</u>	<u>-</u>
Cash and investments - ending	<u>\$ 27,821</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 35,000</u>	<u>\$ 79,417</u>	<u>\$ -</u>

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility - Construction	Water Utility - Debt Reserve	Water Utility - Depreciation	Water Utility - Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 100,627	\$ 60,000	\$ 100,000	\$ 100,000	\$ 10,200	\$ 517,329
Receipts:						
Taxes	-	-	-	-	-	4,865
Utility fees	-	-	-	-	-	149,676
Penalties	-	-	-	-	-	4,686
Other receipts	201	268	378	601	1,450	56,085
Total receipts	201	268	378	601	1,450	215,312
Disbursements:						
Personal services	-	-	-	-	-	58,795
Other services and charges	-	-	-	-	-	5,594
Debt service - principal and interest	-	-	-	-	-	25,000
Utility operating expenses	-	-	-	-	-	62,080
Other disbursements	828	268	378	601	950	53,234
Total disbursements	828	268	378	601	950	204,703
Excess (deficiency) of receipts over disbursements	(627)	-	-	-	500	10,609
Cash and investments - ending	\$ 100,000	\$ 60,000	\$ 100,000	\$ 100,000	\$ 10,700	\$ 527,938

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>Wastewater-Operating</u>	<u>Wastewater Bond Interest Fund</u>	<u>Wastewater Utility-Debt Reserve</u>	<u>Wastewater Utility-Depreciation</u>	<u>Water Utility-Operating</u>	<u>Water Bond Interest Fund</u>
Cash and investments - beginning	\$ 27,821	\$ -	\$ 15,000	\$ 35,000	\$ 79,417	\$ -
Receipts:						
Taxes	-	-	-	-	5,092	-
Utility fees	68,435	-	-	-	85,064	-
Penalties	2,238	-	-	-	3,142	-
Other receipts	17,396	15,000	66	175	26,515	10,000
Total receipts	88,069	15,000	66	175	119,813	10,000
Disbursements:						
Personal services	33,352	-	-	-	34,510	-
Other services and charges	2,845	-	-	-	3,125	-
Debt service - principal and interest	15,000	-	-	-	10,000	-
Capital outlay	-	-	-	-	34,950	-
Utility operating expenses	19,504	-	-	-	50,061	-
Other disbursements	15,000	15,000	66	175	10,000	10,000
Total disbursements	85,701	15,000	66	175	142,646	10,000
Excess (deficiency) of receipts over disbursements	2,368	-	-	-	(22,833)	-
Cash and investments - ending	\$ 30,189	\$ -	\$ 15,000	\$ 35,000	\$ 56,584	\$ -

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility - Construction	Water Utility - Debt Reserve	Water Utility - Depreciation	Water Utility - Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 100,000	\$ 60,000	\$ 100,000	\$ 100,000	\$ 10,700	\$ 527,938
Receipts:						
Taxes	-	-	-	-	-	5,092
Utility fees	-	-	-	-	-	153,499
Penalties	-	-	-	-	-	5,380
Other receipts	501	265	493	150	1,200	71,761
Total receipts	501	265	493	150	1,200	235,732
Disbursements:						
Personal services	-	-	-	-	-	67,862
Other services and charges	-	-	-	-	-	5,970
Debt service - principal and interest	-	-	-	-	-	25,000
Capital outlay	-	-	-	-	-	34,950
Utility operating expenses	-	-	-	-	-	69,565
Other disbursements	501	265	493	150	900	52,550
Total disbursements	501	265	493	150	900	255,897
Excess (deficiency) of receipts over disbursements	-	-	-	-	300	(20,165)
Cash and investments - ending	\$ 100,000	\$ 60,000	\$ 100,000	\$ 100,000	\$ 11,000	\$ 507,773

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater-Operating	Wastewater Bond Interest Fund	Wastewater Utility-Debt Reserve	Wastewater Utility-Depreciation	Water Utility-Operating	Water Bond Interest Fund
Cash and investments - beginning	\$ 30,189	\$ -	\$ 15,000	\$ 35,000	\$ 56,584	\$ -
Receipts:						
Taxes	-	-	-	-	4,671	-
Utility fees	66,961	-	-	-	100,572	-
Penalties	1,896	-	-	-	2,635	-
Other receipts	15,638	15,000	23	175	114,214	10,000
Total receipts	84,495	15,000	23	175	222,092	10,000
Disbursements:						
Personal services	29,983	-	-	-	31,255	-
Other services and charges	3,147	-	-	-	3,439	-
Debt service - principal and interest	15,000	-	-	-	10,000	-
Capital outlay	-	-	-	-	74,438	-
Utility operating expenses	29,425	-	-	-	47,552	-
Other disbursements	15,000	15,000	23	175	10,000	10,000
Total disbursements	92,555	15,000	23	175	176,684	10,000
Excess (deficiency) of receipts over disbursements	(8,060)	-	-	-	45,408	-
Cash and investments - ending	\$ 22,129	\$ -	\$ 15,000	\$ 35,000	\$ 101,992	\$ -

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Utility - Construction	Water Utility - Debt Reserve	Water Utility - Depreciation	Water Utility - Improvement	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 100,000	\$ 60,000	\$ 100,000	\$ 100,000	\$ 11,000	\$ 507,773
Receipts:						
Taxes	-	-	-	-	-	4,671
Utility fees	-	-	-	-	-	167,533
Penalties	-	-	-	-	-	4,531
Other receipts	500	90	251	150	1,250	157,291
Total receipts	500	90	251	150	1,250	334,026
Disbursements:						
Personal services	-	-	-	-	-	61,238
Other services and charges	-	-	-	-	-	6,586
Debt service - principal and interest	-	-	-	-	-	25,000
Capital outlay	-	-	-	-	-	74,438
Utility operating expenses	-	-	-	-	-	76,977
Other disbursements	500	90	251	100,150	1,150	152,339
Total disbursements	500	90	251	100,150	1,150	396,578
Excess (deficiency) of receipts over disbursements	-	-	-	(100,000)	100	(62,552)
Cash and investments - ending	\$ 100,000	\$ 60,000	\$ 100,000	\$ -	\$ 11,100	\$ 445,221

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 1,995	\$ 7,059
Water	2,851	8,175
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ 4,846</u>	<u>\$ 15,234</u>

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	Utility System	\$ 74,209	\$ 15,000
Water:			
Notes and loans payable	Water Tower	50,791	10,000
Totals		\$ 125,000	\$ 25,000

(This page intentionally left blank.)

ANDERSON TOWNSHIP REGIONAL WATER AND SEWER DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Total governmental activities	<u>-</u>
Wastewater:	
Land	76,025
Infrastructure	1,701,440
Buildings	13,799
Machinery, equipment, and vehicles	<u>46,866</u>
Total Wastewater	<u>1,838,130</u>
Water:	
Land	24,635
Infrastructure	827,360
Buildings	250,159
Improvements other than buildings	74,438
Machinery, equipment, and vehicles	<u>64,940</u>
Total Water	<u>1,241,532</u>
Total capital assets	<u><u>\$ 3,079,662</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.