

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LINDEN

MONTGOMERY COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
12/14/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janet Heide	01-01-12 to 12-31-19
President of the Town Council	Wade Bennett	01-01-13 to 12-31-15
	Paul Buckles	01-01-16 to 12-31-16
	Andrew Traylor	01-01-17 to 12-31-17
	Wade Bennett	01-01-18 to 12-31-18
Superintendent of Utilities	Earl Heide	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LINDEN, MONTGOMERY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Linden (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 1, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF LINDEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
General	\$ 16,852	\$ 138,250	\$ 115,776	\$ 39,326	\$ 110,002	\$ 97,972	\$ 51,356		
MVH	76,817	39,518	67,609	48,726	52,343	27,270	73,799		
LR&S	10,557	3,242	-	13,799	3,264	-	17,063		
Park & Rec	23,558	4,711	9,968	18,301	4,360	5,926	16,735		
LECE	776	825	-	1,601	430	-	2,031		
Rlverboat	14,467	4,496	1,650	17,313	4,496	-	21,809		
Rainy Day	6,310	-	-	6,310	-	-	6,310		
CCI	8,277	2,038	865	9,450	2,008	-	11,458		
CCD	18,213	4,615	-	22,828	4,369	-	27,197		
Payroll	35	130,873	126,801	4,107	130,606	130,456	4,257		
Wastewater Force Main	6,232	6,000	3,163	9,069	6,000	-	15,069		
Wastewater Bond- SRF105356	31,637	-	-	31,637	-	865	30,772		
Wastewater Bond - SRF105355	64,369	-	-	64,369	52	-	64,421		
Wastewater Operating	50,678	160,119	168,531	42,266	154,904	165,642	31,528		
Wastewater Bond & Interest-SRF 105363	19,555	5,656	-	25,211	20	-	25,231		
Wastewater Depreciation	3,000	4,800	-	7,800	4,800	-	12,600		
Wastewater Sinking	25,211	66,225	69,260	22,176	56,812	56,812	22,176		
Water Bond	73,798	296,504	292,744	77,558	675,338	436,837	316,059		
Water SRF 105327	179,481	-	-	179,481	-	179,481	-		
Water SRF 314909	55,174	-	-	55,174	36,246	-	91,420		
Water SRF 314908	44,452	-	-	44,452	686	-	45,138		
Water SRF 105328	2,143,273	-	-	2,143,273	-	2,143,273	-		
SRF 684361	-	-	-	-	98,007	-	98,007		
SRF 684363	-	-	-	-	105,907	-	105,907		
Water Operating	610,122	396,904	669,037	337,989	450,470	528,384	260,075		
Water Depreciation	26,030	3,600	-	29,630	3,600	-	33,230		
Water Customer Deposit	14,385	1,622	652	15,355	1,700	665	16,390		
Water Tower	15,000	203,000	-	218,000	3,000	995	220,005		
Sanitation	5,030	30,549	29,700	5,879	30,486	27,225	9,140		
Totals	<u>\$ 3,543,289</u>	<u>\$ 1,503,547</u>	<u>\$ 1,555,756</u>	<u>\$ 3,491,080</u>	<u>\$ 1,939,906</u>	<u>\$ 3,801,803</u>	<u>\$ 1,629,183</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF LINDEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 51,356	\$ 111,104	\$ 104,865	\$ 57,595	\$ 118,896	\$ 95,074	\$ 81,417
MVH	73,799	50,120	46,465	77,454	49,376	69,526	57,304
LR&S	17,063	3,357	-	20,420	3,371	22,928	863
Park & Rec	16,735	4,909	12,669	8,975	4,496	5,331	8,140
LECE	2,031	704	199	2,536	534	-	3,070
Rlverboat	21,809	4,496	-	26,305	4,496	26,304	4,497
Rainy Day	6,310	-	-	6,310	6,848	-	13,158
CCI	11,458	1,906	-	13,364	1,935	-	15,299
CCD	27,197	4,341	-	31,538	4,606	27,216	8,928
Stormwater	-	-	-	-	7,156	848	6,308
Payroll	4,257	139,931	139,284	4,904	141,283	140,382	5,805
Wastewater Force Main	15,069	13,503	26,584	1,988	6,000	-	7,988
Wastewater Bond- SRF105356	30,772	57,529	63,297	25,004	9,960	-	34,964
Wastewater Bond - SRF105355	64,421	25	-	64,446	163	-	64,609
Wastewater Operating	31,528	164,417	133,425	62,520	167,500	173,714	56,306
Wastewater Bond & Interest-SRF 105363	25,231	10	-	25,241	73	-	25,314
Wastewater Depreciation	12,600	4,800	-	17,400	4,800	-	22,200
Wastewater Sinking	22,176	50,000	57,547	14,629	56,737	56,739	14,627
Water Bond	316,059	280,057	292,168	303,948	274,344	193,773	384,519
Water SRF 314909	91,420	-	39,392	52,028	-	-	52,028
Water SRF 314908	45,138	712	-	45,850	1,795	-	47,645
SRF 684361	98,007	40,577	-	138,584	1,857	-	140,441
SRF 684363	105,907	-	-	105,907	155	-	106,062
Series B Project Improvement Fund	-	139,914	-	139,914	68,424	-	208,338
Water Operating	260,075	474,198	421,394	312,879	483,852	536,209	260,522
Water Depreciation	33,230	3,600	-	36,830	3,600	-	40,430
Water Customer Deposit	16,390	2,965	1,095	18,260	1,408	2,593	17,075
Water Tower	220,005	3,000	-	223,005	203,000	-	426,005
Sanitation	9,140	29,981	33,220	5,901	35,212	34,425	6,688
Totals	<u>\$ 1,629,183</u>	<u>\$ 1,586,156</u>	<u>\$ 1,371,604</u>	<u>\$ 1,843,735</u>	<u>\$ 1,661,877</u>	<u>\$ 1,385,062</u>	<u>\$ 2,120,550</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LINDEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 81,417	\$ 115,296	\$ 76,714	\$ 119,999
MVH	57,304	59,581	55,580	61,305
LR&S	863	4,307	3,500	1,670
Park & Rec	8,140	7,224	5,662	9,702
LECE	3,070	160	-	3,230
Rlverboat	4,497	4,496	3,750	5,243
Rainy Day	13,158	-	-	13,158
CCI	15,299	1,846	6,500	10,645
CCD	8,928	4,684	-	13,612
Stormwater	6,308	6,804	6,926	6,186
Payroll	5,805	120,089	119,635	6,259
Sanitation	6,688	34,927	36,443	5,172
Wastewater Force Main	7,988	31,690	39,678	-
Wastewater Bond- SRF105356	34,964	194	-	35,158
Wastewater Bond - SRF105355	64,609	420	-	65,029
Wastewater Operating	56,306	206,769	258,554	4,521
Wastewater Bond & Interest-SRF 105363	25,314	164	-	25,478
Wastewater Depreciation	22,200	4,800	19,948	7,052
Wastewater Sinking	14,627	85,208	94,852	4,983
Water Bond	384,519	468	51,920	333,067
Water SRF 314909	52,028	405	-	52,433
Water SRF 314908	47,645	840	-	48,485
SRF 684361	140,441	-	140,357	84
SRF 684363	106,062	689	-	106,751
Series B Project Improvement Fund	208,338	51,920	-	260,258
Water Operating	260,522	497,411	494,690	263,243
Water Depreciation	40,430	103,600	-	144,030
Water Customer Deposit	17,075	1,326	491	17,910
Water Tower	426,005	3,000	39,506	389,499
Totals	<u>\$ 2,120,550</u>	<u>\$ 1,348,318</u>	<u>\$ 1,454,706</u>	<u>\$ 2,014,162</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LINDEN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LINDEN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LINDEN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LINDEN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	MVH	LR&S	Park & Rec	LECE	Rlverboat	Rainy Day	CCI
Cash and investments - beginning	\$ 16,852	\$ 76,817	\$ 10,557	\$ 23,558	\$ 776	\$ 14,467	\$ 6,310	\$ 8,277
Receipts:								
Taxes	63,243	10,464	-	3,136	-	-	-	-
Licenses and permits	-	-	-	-	800	-	-	-
Intergovernmental receipts	49,710	29,054	3,242	620	-	4,496	-	2,038
Charges for services	50	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	25	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	25,247	-	-	955	-	-	-	-
Total receipts	138,250	39,518	3,242	4,711	825	4,496	-	2,038
Disbursements:								
Personal services	63,584	12,224	-	2,526	-	-	-	-
Supplies	6,031	4,987	-	1,894	-	-	-	-
Other services and charges	15,780	11,904	-	900	-	1,650	-	-
Debt service - principal and interest	3,423	-	-	-	-	-	-	-
Capital outlay	1,958	38,494	-	4,000	-	-	-	865
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	25,000	-	-	648	-	-	-	-
Total disbursements	115,776	67,609	-	9,968	-	1,650	-	865
Excess (deficiency) of receipts over disbursements	22,474	(28,091)	3,242	(5,257)	825	2,846	-	1,173
Cash and investments - ending	\$ 39,326	\$ 48,726	\$ 13,799	\$ 18,301	\$ 1,601	\$ 17,313	\$ 6,310	\$ 9,450

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CCD	Payroll	Wastewater Force Main	Wastewater Bond- SRF105356	Wastewater Bond - SRF105355	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation
Cash and investments - beginning	\$ 18,213	\$ 35	\$ 6,232	\$ 31,637	\$ 64,369	\$ 50,678	\$ 19,555	\$ 3,000
Receipts:								
Taxes	3,853	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	762	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	158,884	-	-
Other receipts	-	130,873	6,000	-	-	1,235	5,656	4,800
Total receipts	4,615	130,873	6,000	-	-	160,119	5,656	4,800
Disbursements:								
Personal services	-	-	-	-	-	21,493	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	3,163	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	85,813	-	-
Other disbursements	-	126,801	-	-	-	61,225	-	-
Total disbursements	-	126,801	3,163	-	-	168,531	-	-
Excess (deficiency) of receipts over disbursements	4,615	4,072	2,837	-	-	(8,412)	5,656	4,800
Cash and investments - ending	\$ 22,828	\$ 4,107	\$ 9,069	\$ 31,637	\$ 64,369	\$ 42,266	\$ 25,211	\$ 7,800

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Sinking	Water Bond	Water SRF 105327	Water SRF 314909	Water SRF 314908	Water SRF 105328	SRF 684361
Cash and investments - beginning	\$ 25,211	\$ 73,798	\$ 179,481	\$ 55,174	\$ 44,452	\$ 2,143,273	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	66,225	296,504	-	-	-	-	-
Total receipts	66,225	296,504	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	66,660	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	2,600	-	-	-	-	-	-
Other disbursements	-	292,744	-	-	-	-	-
Total disbursements	69,260	292,744	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(3,035)	3,760	-	-	-	-	-
Cash and investments - ending	\$ 22,176	\$ 77,558	\$ 179,481	\$ 55,174	\$ 44,452	\$ 2,143,273	\$ -

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	SRF 684363	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Sanitation	Totals
Cash and investments - beginning	\$ -	\$ 610,122	\$ 26,030	\$ 14,385	\$ 15,000	\$ 5,030	\$ 3,543,289
Receipts:							
Taxes	-	-	-	-	-	-	80,696
Licenses and permits	-	-	-	-	-	-	800
Intergovernmental receipts	-	-	-	-	-	-	89,922
Charges for services	-	-	-	-	-	30,549	30,599
Fines and forfeits	-	-	-	-	-	-	25
Utility fees	-	371,883	-	1,622	-	-	532,389
Other receipts	-	25,021	3,600	-	203,000	-	769,116
Total receipts	-	396,904	3,600	1,622	203,000	30,549	1,503,547
Disbursements:							
Personal services	-	35,018	-	-	-	-	134,845
Supplies	-	-	-	-	-	-	12,912
Other services and charges	-	-	-	-	-	29,700	59,934
Debt service - principal and interest	-	-	-	-	-	-	73,246
Capital outlay	-	49,104	-	-	-	-	94,421
Utility operating expenses	-	195,462	-	-	-	-	283,875
Other disbursements	-	389,453	-	652	-	-	896,523
Total disbursements	-	669,037	-	652	-	29,700	1,555,756
Excess (deficiency) of receipts over disbursements	-	(272,133)	3,600	970	203,000	849	(52,209)
Cash and investments - ending	\$ -	\$ 337,989	\$ 29,630	\$ 15,355	\$ 218,000	\$ 5,879	\$ 3,491,080

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	MVH	LR&S	Park & Rec	LECE	Riverboat	Rainy Day	CCI
Cash and investments - beginning	\$ 39,326	\$ 48,726	\$ 13,799	\$ 18,301	\$ 1,601	\$ 17,313	\$ 6,310	\$ 9,450
Receipts:								
Taxes	62,246	11,087	-	2,953	-	-	-	-
Licenses and permits	-	-	-	-	430	-	-	-
Intergovernmental receipts	47,256	36,845	3,264	580	-	4,496	-	2,008
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	96	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	404	4,411	-	827	-	-	-	-
Total receipts	110,002	52,343	3,264	4,360	430	4,496	-	2,008
Disbursements:								
Personal services	58,680	11,003	-	2,528	-	-	-	-
Supplies	3,701	2,036	-	1,085	-	-	-	-
Other services and charges	15,339	9,820	-	1,413	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,938	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	15,314	4,411	-	900	-	-	-	-
Total disbursements	97,972	27,270	-	5,926	-	-	-	-
Excess (deficiency) of receipts over disbursements	12,030	25,073	3,264	(1,566)	430	4,496	-	2,008
Cash and investments - ending	\$ 51,356	\$ 73,799	\$ 17,063	\$ 16,735	\$ 2,031	\$ 21,809	\$ 6,310	\$ 11,458

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CCD	Payroll	Wastewater Force Main	Wastewater Bond- SRF105356	Wastewater Bond - SRF105355	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation
Cash and investments - beginning	\$ 22,828	\$ 4,107	\$ 9,069	\$ 31,637	\$ 64,369	\$ 42,266	\$ 25,211	\$ 7,800
Receipts:								
Taxes	3,651	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	718	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	153,000	-	-
Other receipts	-	130,606	6,000	-	52	1,904	20	4,800
Total receipts	4,369	130,606	6,000	-	52	154,904	20	4,800
Disbursements:								
Personal services	-	-	-	-	-	18,237	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	4,022	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,440	-	-
Utility operating expenses	-	-	-	-	-	72,343	-	-
Other disbursements	-	130,456	-	865	-	64,600	-	-
Total disbursements	-	130,456	-	865	-	165,642	-	-
Excess (deficiency) of receipts over disbursements	4,369	150	6,000	(865)	52	(10,738)	20	4,800
Cash and investments - ending	\$ 27,197	\$ 4,257	\$ 15,069	\$ 30,772	\$ 64,421	\$ 31,528	\$ 25,231	\$ 12,600

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Sinking	Water Bond	Water SRF 105327	Water SRF 314909	Water SRF 314908	Water SRF 105328	SRF 684361
Cash and investments - beginning	\$ 22,176	\$ 77,558	\$ 179,481	\$ 55,174	\$ 44,452	\$ 2,143,273	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	56,812	675,338	-	36,246	686	-	98,007
Total receipts	56,812	675,338	-	36,246	686	-	98,007
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	56,812	436,837	179,481	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,143,273	-
Total disbursements	56,812	436,837	179,481	-	-	2,143,273	-
Excess (deficiency) of receipts over disbursements	-	238,501	(179,481)	36,246	686	(2,143,273)	98,007
Cash and investments - ending	\$ 22,176	\$ 316,059	\$ -	\$ 91,420	\$ 45,138	\$ -	\$ 98,007

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SRF 684363	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Sanitation	Totals
Cash and investments - beginning	\$ -	\$ 337,989	\$ 29,630	\$ 15,355	\$ 218,000	\$ 5,879	\$ 3,491,080
Receipts:							
Taxes	-	-	-	-	-	-	79,937
Licenses and permits	-	-	-	-	-	-	430
Intergovernmental receipts	-	-	-	-	-	-	95,167
Charges for services	-	-	-	-	-	30,486	30,486
Fines and forfeits	-	-	-	-	-	-	96
Utility fees	-	449,521	-	-	-	-	602,521
Other receipts	105,907	949	3,600	1,700	3,000	-	1,131,269
Total receipts	105,907	450,470	3,600	1,700	3,000	30,486	1,939,906
Disbursements:							
Personal services	-	31,903	-	-	-	-	122,351
Supplies	-	-	-	-	-	-	6,822
Other services and charges	-	5,045	-	-	-	-	35,639
Debt service - principal and interest	-	-	-	-	-	-	673,130
Capital outlay	-	4,482	-	-	-	-	15,860
Utility operating expenses	-	144,149	-	665	995	-	218,152
Other disbursements	-	342,805	-	-	-	27,225	2,729,849
Total disbursements	-	528,384	-	665	995	27,225	3,801,803
Excess (deficiency) of receipts over disbursements	105,907	(77,914)	3,600	1,035	2,005	3,261	(1,861,897)
Cash and investments - ending	\$ 105,907	\$ 260,075	\$ 33,230	\$ 16,390	\$ 220,005	\$ 9,140	\$ 1,629,183

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	MVH	LR&S	Park & Rec	LECE	Riverboat	Rainy Day	CCI
Cash and investments - beginning	\$ 51,356	\$ 73,799	\$ 17,063	\$ 16,735	\$ 2,031	\$ 21,809	\$ 6,310	\$ 11,458
Receipts:								
Taxes	61,200	12,055	-	3,159	-	-	-	-
Licenses and permits	-	-	-	-	360	-	-	-
Intergovernmental receipts	49,530	38,065	3,357	600	-	4,496	-	1,906
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	174	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	374	-	-	1,150	170	-	-	-
Total receipts	111,104	50,120	3,357	4,909	704	4,496	-	1,906
Disbursements:								
Personal services	58,979	11,001	-	2,527	-	-	-	-
Supplies	3,974	1,269	-	1,129	199	-	-	-
Other services and charges	25,284	34,195	-	9,013	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,987	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,641	-	-	-	-	-	-	-
Total disbursements	104,865	46,465	-	12,669	199	-	-	-
Excess (deficiency) of receipts over disbursements	6,239	3,655	3,357	(7,760)	505	4,496	-	1,906
Cash and investments - ending	\$ 57,595	\$ 77,454	\$ 20,420	\$ 8,975	\$ 2,536	\$ 26,305	\$ 6,310	\$ 13,364

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CCD	Stormwater	Payroll	Wastewater Force Main	Wastewater Bond- SRF105356	Wastewater Bond - SRF105355	Wastewater Operating	Wastewater Bond & Interest-SRF 105363
Cash and investments - beginning	\$ 27,197	\$ -	\$ 4,257	\$ 15,069	\$ 30,772	\$ 64,421	\$ 31,528	\$ 25,231
Receipts:								
Taxes	3,648	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	693	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	156,696	-
Other receipts	-	-	139,931	13,503	57,529	25	7,721	10
Total receipts	<u>4,341</u>	<u>-</u>	<u>139,931</u>	<u>13,503</u>	<u>57,529</u>	<u>25</u>	<u>164,417</u>	<u>10</u>
Disbursements:								
Personal services	-	-	99,712	-	-	-	24,921	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	4,563	-
Debt service - principal and interest	-	-	-	26,584	63,297	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	66,838	-
Other disbursements	-	-	39,572	-	-	-	37,103	-
Total disbursements	<u>-</u>	<u>-</u>	<u>139,284</u>	<u>26,584</u>	<u>63,297</u>	<u>-</u>	<u>133,425</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,341</u>	<u>-</u>	<u>647</u>	<u>(13,081)</u>	<u>(5,768)</u>	<u>25</u>	<u>30,992</u>	<u>10</u>
Cash and investments - ending	<u>\$ 31,538</u>	<u>\$ -</u>	<u>\$ 4,904</u>	<u>\$ 1,988</u>	<u>\$ 25,004</u>	<u>\$ 64,446</u>	<u>\$ 62,520</u>	<u>\$ 25,241</u>

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908	SRF 684361	SRF 684363
Cash and investments - beginning	\$ 12,600	\$ 22,176	\$ 316,059	\$ 91,420	\$ 45,138	\$ 98,007	\$ 105,907
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,800	50,000	280,057	-	712	40,577	-
Total receipts	4,800	50,000	280,057	-	712	40,577	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	57,547	192,168	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	100,000	39,392	-	-	-
Total disbursements	-	57,547	292,168	39,392	-	-	-
Excess (deficiency) of receipts over disbursements	4,800	(7,547)	(12,111)	(39,392)	712	40,577	-
Cash and investments - ending	\$ 17,400	\$ 14,629	\$ 303,948	\$ 52,028	\$ 45,850	\$ 138,584	\$ 105,907

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Sanitation	Totals
Cash and investments - beginning	\$ -	\$ 260,075	\$ 33,230	\$ 16,390	\$ 220,005	\$ 9,140	\$ 1,629,183
Receipts:							
Taxes	-	-	-	-	-	-	80,062
Licenses and permits	-	-	-	-	-	-	360
Intergovernmental receipts	-	-	-	-	-	-	98,647
Charges for services	-	-	-	-	-	29,981	29,981
Fines and forfeits	-	-	-	-	-	-	174
Utility fees	139,914	454,945	-	-	-	-	751,555
Other receipts	-	19,253	3,600	2,965	3,000	-	625,377
Total receipts	139,914	474,198	3,600	2,965	3,000	29,981	1,586,156
Disbursements:							
Personal services	-	35,710	-	-	-	-	232,850
Supplies	-	-	-	-	-	-	6,571
Other services and charges	-	5,658	-	-	-	-	78,713
Debt service - principal and interest	-	-	-	-	-	-	339,596
Capital outlay	-	94,235	-	-	-	-	102,222
Utility operating expenses	-	197,534	-	1,095	-	-	265,467
Other disbursements	-	88,257	-	-	-	33,220	346,185
Total disbursements	-	421,394	-	1,095	-	33,220	1,371,604
Excess (deficiency) of receipts over disbursements	139,914	52,804	3,600	1,870	3,000	(3,239)	214,552
Cash and investments - ending	\$ 139,914	\$ 312,879	\$ 36,830	\$ 18,260	\$ 223,005	\$ 5,901	\$ 1,843,735

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	MVH	LR&S	Park & Rec	LECE	Rlverboat	Rainy Day	CCI
Cash and investments - beginning	\$ 57,595	\$ 77,454	\$ 20,420	\$ 8,975	\$ 2,536	\$ 26,305	\$ 6,310	\$ 13,364
Receipts:								
Taxes	66,746	12,408	-	3,466	-	-	-	-
Licenses and permits	-	-	-	-	459	-	-	-
Intergovernmental receipts	51,594	36,968	3,371	664	-	4,496	-	1,935
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	195	-	-	-	75	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	361	-	-	366	-	-	6,848	-
Total receipts	<u>118,896</u>	<u>49,376</u>	<u>3,371</u>	<u>4,496</u>	<u>534</u>	<u>4,496</u>	<u>6,848</u>	<u>1,935</u>
Disbursements:								
Personal services	59,227	10,978	-	2,523	-	-	-	-
Supplies	3,311	582	-	611	-	-	-	-
Other services and charges	28,516	9,713	-	1,832	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,186	48,253	22,928	-	-	26,304	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,834	-	-	365	-	-	-	-
Total disbursements	<u>95,074</u>	<u>69,526</u>	<u>22,928</u>	<u>5,331</u>	<u>-</u>	<u>26,304</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,822</u>	<u>(20,150)</u>	<u>(19,557)</u>	<u>(835)</u>	<u>534</u>	<u>(21,808)</u>	<u>6,848</u>	<u>1,935</u>
Cash and investments - ending	<u>\$ 81,417</u>	<u>\$ 57,304</u>	<u>\$ 863</u>	<u>\$ 8,140</u>	<u>\$ 3,070</u>	<u>\$ 4,497</u>	<u>\$ 13,158</u>	<u>\$ 15,299</u>

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CCD	Stormwater	Payroll	Wastewater Force Main	Wastewater Bond- SRF105356	Wastewater Bond - SRF105355	Wastewater Operating	Wastewater Bond & Interest-SRF 105363
Cash and investments - beginning	\$ 31,538	\$ -	\$ 4,904	\$ 1,988	\$ 25,004	\$ 64,446	\$ 62,520	\$ 25,241
Receipts:								
Taxes	3,865	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	741	-	-	-	-	-	-	-
Charges for services	-	7,156	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	157,882	-
Other receipts	-	-	141,283	6,000	9,960	163	9,618	73
Total receipts	4,606	7,156	141,283	6,000	9,960	163	167,500	73
Disbursements:								
Personal services	-	-	140,382	-	-	-	25,618	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	4,931	-
Debt service - principal and interest	-	-	-	-	-	-	39,187	-
Capital outlay	27,216	-	-	-	-	-	10,969	-
Utility operating expenses	-	-	-	-	-	-	56,672	-
Other disbursements	-	848	-	-	-	-	36,337	-
Total disbursements	27,216	848	140,382	-	-	-	173,714	-
Excess (deficiency) of receipts over disbursements	(22,610)	6,308	901	6,000	9,960	163	(6,214)	73
Cash and investments - ending	\$ 8,928	\$ 6,308	\$ 5,805	\$ 7,988	\$ 34,964	\$ 64,609	\$ 56,306	\$ 25,314

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908	SRF 684361	SRF 684363
Cash and investments - beginning	\$ 17,400	\$ 14,629	\$ 303,948	\$ 52,028	\$ 45,850	\$ 138,584	\$ 105,907
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	31,200	273,696	-	-	-	-
Other receipts	4,800	25,537	648	-	1,795	1,857	155
Total receipts	4,800	56,737	274,344	-	1,795	1,857	155
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	56,739	193,773	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	56,739	193,773	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,800	(2)	80,571	-	1,795	1,857	155
Cash and investments - ending	\$ 22,200	\$ 14,627	\$ 384,519	\$ 52,028	\$ 47,645	\$ 140,441	\$ 106,062

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Sanitation	Totals
Cash and investments - beginning	\$ 139,914	\$ 312,879	\$ 36,830	\$ 18,260	\$ 223,005	\$ 5,901	\$ 1,843,735
Receipts:							
Taxes	-	-	-	-	-	-	86,485
Licenses and permits	-	-	-	-	-	-	459
Intergovernmental receipts	-	-	-	-	-	-	99,769
Charges for services	-	-	-	-	-	30,212	37,368
Fines and forfeits	-	-	-	-	-	-	270
Utility fees	68,424	481,659	-	1,408	-	-	1,014,269
Other receipts	-	2,193	3,600	-	203,000	5,000	423,257
Total receipts	68,424	483,852	3,600	1,408	203,000	35,212	1,661,877
Disbursements:							
Personal services	-	40,502	-	-	-	-	279,230
Supplies	-	-	-	-	-	-	4,504
Other services and charges	-	6,115	-	-	-	34,425	85,532
Debt service - principal and interest	-	-	-	-	-	-	289,699
Capital outlay	-	-	-	-	-	-	136,856
Utility operating expenses	-	194,500	-	-	-	-	251,172
Other disbursements	-	295,092	-	2,593	-	-	338,069
Total disbursements	-	536,209	-	2,593	-	34,425	1,385,062
Excess (deficiency) of receipts over disbursements	68,424	(52,357)	3,600	(1,185)	203,000	787	276,815
Cash and investments - ending	\$ 208,338	\$ 260,522	\$ 40,430	\$ 17,075	\$ 426,005	\$ 6,688	\$ 2,120,550

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	MVH	LR&S	Park & Rec	LECE	Riverboat	Rainy Day	CCI
Cash and investments - beginning	\$ 81,417	\$ 57,304	\$ 863	\$ 8,140	\$ 3,070	\$ 4,497	\$ 13,158	\$ 15,299
Receipts:								
Taxes	83,795	17,980	-	5,941	-	-	-	-
Licenses and permits	5,019	-	-	-	150	-	-	-
Intergovernmental receipts	25,907	41,601	4,307	1,193	-	4,496	-	1,846
Charges for services	-	-	-	-	10	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	575	-	-	90	-	-	-	-
Total receipts	115,296	59,581	4,307	7,224	160	4,496	-	1,846
Disbursements:								
Personal services	40,035	10,091	-	2,293	-	-	-	-
Supplies	6,063	2,028	-	470	-	-	-	-
Other services and charges	28,412	42,572	3,500	2,619	-	3,750	-	6,500
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,204	889	-	280	-	-	-	-
Total disbursements	76,714	55,580	3,500	5,662	-	3,750	-	6,500
Excess (deficiency) of receipts over disbursements	38,582	4,001	807	1,562	160	746	-	(4,654)
Cash and investments - ending	\$ 119,999	\$ 61,305	\$ 1,670	\$ 9,702	\$ 3,230	\$ 5,243	\$ 13,158	\$ 10,645

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CCD	Stormwater	Payroll	Sanitation	Wastewater Force Main	Wastewater Bond- SRF105356	Wastewater Bond - SRF105355	Wastewater Operating
Cash and investments - beginning	\$ 8,928	\$ 6,308	\$ 5,805	\$ 6,688	\$ 7,988	\$ 34,964	\$ 64,609	\$ 56,306
Receipts:								
Taxes	3,900	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	784	-	-	-	-	-	-	-
Charges for services	-	6,804	-	34,927	-	-	-	-
Utility fees	-	-	-	-	-	-	-	204,107
Other receipts	-	-	120,089	-	31,690	194	420	2,662
Total receipts	4,684	6,804	120,089	34,927	31,690	194	420	206,769
Disbursements:								
Personal services	-	-	-	-	-	-	-	25,617
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,926	-	36,443	-	-	-	5,062
Debt service - principal and interest	-	-	-	-	39,678	-	-	-
Capital outlay	-	-	-	-	-	-	-	60,305
Utility operating expenses	-	-	-	-	-	-	-	86,760
Other disbursements	-	-	119,635	-	-	-	-	80,810
Total disbursements	-	6,926	119,635	36,443	39,678	-	-	258,554
Excess (deficiency) of receipts over disbursements	4,684	(122)	454	(1,516)	(7,988)	194	420	(51,785)
Cash and investments - ending	\$ 13,612	\$ 6,186	\$ 6,259	\$ 5,172	\$ -	\$ 35,158	\$ 65,029	\$ 4,521

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908	SRF 684361
Cash and investments - beginning	\$ 25,314	\$ 22,200	\$ 14,627	\$ 384,519	\$ 52,028	\$ 47,645	\$ 140,441
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	164	4,800	85,208	468	405	840	-
Total receipts	164	4,800	85,208	468	405	840	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	94,852	51,920	-	-	140,357
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	19,948	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	19,948	94,852	51,920	-	-	140,357
Excess (deficiency) of receipts over disbursements	164	(15,148)	(9,644)	(51,452)	405	840	(140,357)
Cash and investments - ending	\$ 25,478	\$ 7,052	\$ 4,983	\$ 333,067	\$ 52,433	\$ 48,485	\$ 84

TOWN OF LINDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SRF 684363	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Totals
Cash and investments - beginning	\$ 106,062	\$ 208,338	\$ 260,522	\$ 40,430	\$ 17,075	\$ 426,005	\$ 2,120,550
Receipts:							
Taxes	-	-	-	-	-	-	111,616
Licenses and permits	-	-	-	-	-	-	5,169
Intergovernmental receipts	-	-	-	-	-	-	80,134
Charges for services	-	-	-	-	-	-	41,741
Utility fees	-	-	497,330	-	-	-	701,437
Other receipts	689	51,920	81	103,600	1,326	3,000	408,221
Total receipts	689	51,920	497,411	103,600	1,326	3,000	1,348,318
Disbursements:							
Personal services	-	-	40,502	-	-	-	118,538
Supplies	-	-	-	-	-	-	8,561
Other services and charges	-	-	6,278	-	-	-	142,062
Debt service - principal and interest	-	-	-	-	-	-	326,807
Capital outlay	-	-	44,550	-	-	-	104,855
Utility operating expenses	-	-	242,109	-	-	39,506	388,323
Other disbursements	-	-	161,251	-	491	-	365,560
Total disbursements	-	-	494,690	-	491	39,506	1,454,706
Excess (deficiency) of receipts over disbursements	689	51,920	2,721	103,600	835	(36,506)	(106,388)
Cash and investments - ending	\$ 106,751	\$ 260,258	\$ 263,243	\$ 144,030	\$ 17,910	\$ 389,499	\$ 2,014,162

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TOWN OF LINDEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Sanitation	\$ -	\$ 3,003
Wastewater	-	11,465
Water	417	30,456
Totals	\$ 417	\$ 44,924

TOWN OF LINDEN
SCHEDULE OF LEASES AND DEBT
December 31, 2017

<u>Description of Debt</u>		<u>Ending</u>	<u>Principal and</u>
<u>Type</u>	<u>Purpose</u>	<u>Principal</u>	<u>Interest Due</u>
		<u>Balance</u>	<u>Within One</u>
			<u>Year</u>
Wastewater:			
General obligation bonds	2000 and 2007	<u>\$ 230,000</u>	<u>\$ 63,050</u>
Water:			
General obligation bonds	Series A and B	<u>442,000</u>	<u>51,920</u>
Totals		<u><u>\$ 672,000</u></u>	<u><u>\$ 114,970</u></u>

TOWN OF LINDEN
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 112,978
Machinery, equipment, and vehicles	65,447
Books and other	<u>5,000</u>
Total governmental activities	<u>183,425</u>
Wastewater:	
Infrastructure	1,094,700
Buildings	1,488,958
Books and other	<u>5,000</u>
Total Wastewater	<u>2,588,658</u>
Water:	
Land	910,004
Infrastructure	4,377,880
Buildings	429,936
Improvements other than buildings	99,900
Machinery, equipment, and vehicles	144,735
Books and other	<u>5,000</u>
Total Water	<u>5,967,455</u>
Total capital assets	<u><u>\$ 8,739,538</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.