

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF BICKNELL

KNOX COUNTY, INDIANA

January 1, 2014 to December 31, 2016



FILED
12/13/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Rebecca L. McGlone	01-01-12 to 12-31-19
Mayor	Jon G. Flickinger Thomas L. Estabrook	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works	Jon G. Flickinger Thomas L. Estabrook	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Terry L. Stremming Richard R. Byrer Frank R. Gugliotta Richard R. Byrer	01-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-18
Superintendent of Water Utility	Earl E. Horst	01-01-14 to 12-31-18
Superintendent of Wastewater Utility	William E. Soltwedel	01-01-14 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BICKNELL, KNOX COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Bicknell (City), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2016, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 30, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF BICKNELL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 265,635	\$ 927,366	\$ 634,223	\$ 558,778	\$ 903,436	\$ 824,759	\$ 637,455
MOTOR VEHICLE HIGHWAY	111,229	133,065	160,816	83,478	157,429	124,271	116,636
LOCAL ROAD AND STREET	34,665	52,336	36,358	50,643	14,557	7,506	57,694
CEDIT CAPITAL PROJECTS	32,502	79,586	35,515	76,573	125,520	9,800	192,293
COMMUNITY WATCH	175	-	-	175	-	-	175
SANITATION STREET	45,319	65,727	67,692	43,354	67,423	85,919	24,858
LAW ENFORCEMENT CONTINUING ED	3,887	3,359	3,495	3,751	3,311	3,607	3,455
CLERK'S RECORDS PERPETUATION	668	377	75	970	739	704	1,005
RIVERBOAT	17,269	17,268	-	34,537	-	-	34,537
PARKS AND RECREATION	38,753	44,817	42,602	40,968	55,564	54,163	42,369
USER FEE FUND	1,778	5,765	2,781	4,762	12,650	9,632	7,780
RAINY DAY	1	-	-	1	-	-	1
POLICE PENSION	14,830	64,703	29,926	49,607	47,790	34,819	62,578
SIGN MODERNIZATION GRANT	(9,401)	9,401	-	-	-	-	-
GENERAL DONATION	9,589	6,397	175	15,811	3,591	9,681	9,721
INDUSTRY RENTAL FUND	27,877	126,450	11,460	142,867	-	13,320	129,547
DEBT SERVICE - OTHER	1,120	-	-	1,120	-	-	1,120
CUM CAPITAL IMPROVEMENTS	16,475	7,711	15,052	9,134	3,392	-	12,526
DUKE ENERGY	-	316,614	313,306	3,308	314,835	316,743	1,400
PAYROLL	2,518	1,085,622	1,087,557	583	917,840	913,576	4,847
NSP3 GRANT	226,303	383,738	473,907	136,134	-	136,134	-
FIRE DONATION	23,910	24,402	14,729	33,583	9,710	5,144	38,149
SAFE ROUTES TO SCHOOL GRANT	-	1,157	2,770	(1,613)	28,054	26,441	-
PARK RINK	2,619	1,300	1,290	2,629	1,300	1,587	2,342
GOLF CART FUND	2,550	600	-	3,150	1,700	351	4,499
PARK DONATION TRUST	6,729	-	-	6,729	-	-	6,729
PARK DONATION	5,296	6,143	4,046	7,393	1,250	3,446	5,197
DOWNTOWN REVILATIZATION GRANT	-	8,453	8,453	-	81,934	68,274	13,660
RECYCLING ASST GRANT	4,739	12,960	11,166	6,533	13,000	12,265	7,268
REHAB GRANT	-	-	-	-	5,017	5,017	-
SPECIAL EVENTS FUND	78	-	-	78	-	-	78
JUDICIAL COURT	2,721	756	1,116	2,361	1,102	888	2,575
SANI-TIP	34,528	67,680	55,499	46,709	65,032	53,672	58,069
WASTEWATER UTILITY OPERATING	99,203	808,382	760,219	147,366	768,296	794,792	120,870
WASTEWATER DEPRECIATION/IMPROV	355,014	254,678	486,072	123,620	486,631	403,687	206,564
WASTEWATER METER DEPOSIT	41,348	8,919	7,680	42,587	7,935	7,189	43,333
WATER UTILITY OPERATING	90,402	598,733	612,580	76,555	598,535	593,463	81,627
WATER METER DEPOSIT	33,937	4,734	4,485	34,186	4,368	4,408	34,146
WATER DEPRECIATION/IMPROV	272,395	166,534	120,492	318,437	207,860	96,820	429,477
ONB WATER BOND AND INTEREST	2,818	99,033	99,613	2,238	97,803	49,340	50,701
WATER DEBT SERVICE	61,028	6	-	61,034	6	-	61,040
BICKNELL CITY COURT-ODYSSEY	4,820	27,159	26,636	5,343	33,974	36,915	2,402
STORM WATER UTILITY	-	-	-	-	52,658	11,715	40,943
WASTEWATER SRF BOND AND INTEREST	563,359	329,650	272,220	620,789	279,277	272,150	627,916
WASTEWATER SRF DEBT SERVICE RESERVE	274,698	5	5	274,698	4,582	2	279,278
Totals	\$ 2,723,384	\$ 5,751,586	\$ 5,404,011	\$ 3,070,959	\$ 5,378,101	\$ 4,992,200	\$ 3,456,860

The notes to the financial statements are an integral part of the statements.

CITY OF BICKNELL
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 637,455	\$ 1,045,990	\$ 877,441	\$ 806,004
MOTOR VEHICLE HIGHWAY	116,636	155,278	155,200	116,714
LOCAL ROAD AND STREET	57,694	14,499	24,946	47,247
CEDIT CAPITAL PROJECTS	192,293	129,268	133,283	188,278
COMMUNITY WATCH	175	-	-	175
SANITATION STREET	24,858	76,728	68,922	32,664
LAW ENFORCEMENT CONTINUING ED	3,455	3,103	1,594	4,964
CLERK'S RECORDS PERPETUATION	1,005	1,497	357	2,145
RIVERBOAT	34,537	39,336	40,000	33,873
PARKS AND RECREATION	42,369	52,067	62,938	31,498
USER FEE FUND	7,780	11,632	18,886	526
RAINY DAY	1	24,498	-	24,499
CUM CAPITAL IMPROVEMENTS	12,526	11,360	1,851	22,035
POLICE PENSION	62,578	44,907	51,682	55,803
GENERAL DONATION	9,721	14,103	11,258	12,566
DUKE ENERGY	1,400	262,928	262,119	2,209
VECTREN ENERGY	-	2,461	2,461	-
SIGN MODERNIZATION GRANT	-	31	-	31
LOIT SPECIAL DISTRIBUTION	-	109,091	-	109,091
FIRE DONATION	38,149	5,564	10,968	32,745
POLICE GRANTS	-	2,033	-	2,033
PARK RINK	2,342	1,300	2,227	1,415
GOLF CART FUND	4,499	1,675	4,563	1,611
PARK DONATION TRUST	6,729	-	1,850	4,879
INDUSTRY RENTAL FUND	129,547	18,000	120,000	27,547
PARK DONATION	5,197	1,067	2,393	3,871
DEBT SERVICE - OTHER	1,120	-	-	1,120
STORM WATER GRANT	-	226,000	102,400	123,600
DOWNTOWN REVILATIZATION GRANT	13,660	165,487	158,465	20,682
RECYCLING ASST GRANT	7,268	15,136	12,260	10,144
REHAB GRANT	-	239,270	239,270	-
BLIGHT ELIMINATION GRANT	-	-	161,147	(161,147)
SPECIAL EVENTS FUND	78	-	-	78
JUDICIAL COURT	2,575	1,155	810	2,920
SANI-TIP	58,069	72,826	53,150	77,745
PAYROLL	4,847	920,225	926,499	(1,427)
WASTEWATER UTILITY OPERATING	120,870	768,901	768,760	121,011
WASTEWATER DEPRECIATION/IMPROV	206,564	473,249	380,585	299,228
WASTEWATER METER DEPOSIT	43,333	8,928	8,566	43,695
WATER UTILITY OPERATING	81,627	630,368	623,334	88,661
WATER METER DEPOSIT	34,146	4,956	6,388	32,714
WATER DEPRECIATION/IMPROV	429,477	242,490	101,757	570,210
ONB WATER BOND AND INTEREST	50,701	106,980	149,781	7,900
WATER DEBT SERVICE	61,040	6	-	61,046
BICKNELL CITY COURT-ODYSSEY	2,402	57,910	51,985	8,327
STORM WATER UTILITY	40,943	199,645	179,295	61,293
WASTEWATER SRF BOND AND INTEREST	627,916	276,748	272,079	632,585
WASTEWATER SRF DEBT SERVICE RESERVE	279,278	437	-	279,715
Totals	<u>\$ 3,456,860</u>	<u>\$ 6,439,133</u>	<u>\$ 6,051,470</u>	<u>\$ 3,844,523</u>

The notes to the financial statements are an integral part of the statements.

CITY OF BICKNELL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF BICKNELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BICKNELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BICKNELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF BICKNELL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some reimbursable grant funds with deficit cash balances. This is a result of reimbursements for expenditures made by the City not being received by December 31 of each year.

The Payroll fund had a deficit cash balance at December 31, 2016, which was a result of the timing of the payment of the withholdings. The fund balance was positive as of January 31, 2017.

Note 8. Restatements

For the year ended December 31, 2014, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

New Fund	Balance as of January 1, 2014
Wastewater SRF Debt Service Reserve	\$ 274,698
Wastewater SRF Bond and Interest	563,359

Note 9. Combined Funds

Funds related to payroll were reported individually in the prior financial statements, but were combined into one Payroll fund for the current financial statements.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CEDIT CAPITAL PROJECTS	COMMUNITY WATCH	SANITATION STREET	LAW ENFORCEMENT CONTINUING ED	CLERK'S RECORDS PERPETUATION
Cash and investments - beginning	\$ 265,635	\$ 111,229	\$ 34,665	\$ 32,502	\$ 175	\$ 45,319	\$ 3,887	\$ 668
Receipts:								
Taxes	619,665	29,080	-	-	-	63,023	-	-
Licenses and permits	10,018	75	-	-	-	-	1,240	-
Intergovernmental receipts	246,821	103,910	14,336	79,586	-	1,669	-	-
Charges for services	34,899	-	-	-	-	500	1,474	-
Fines and forfeits	5,114	-	-	-	-	-	607	377
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,849	-	38,000	-	-	535	38	-
Total receipts	<u>927,366</u>	<u>133,065</u>	<u>52,336</u>	<u>79,586</u>	<u>-</u>	<u>65,727</u>	<u>3,359</u>	<u>377</u>
Disbursements:								
Personal services	385,626	86,293	-	-	-	67,692	-	-
Supplies	47,102	4,109	36,358	-	-	-	-	75
Other services and charges	125,349	64,822	-	35,515	-	-	3,495	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	32,005	5,592	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	44,141	-	-	-	-	-	-	-
Total disbursements	<u>634,223</u>	<u>160,816</u>	<u>36,358</u>	<u>35,515</u>	<u>-</u>	<u>67,692</u>	<u>3,495</u>	<u>75</u>
Excess (deficiency) of receipts over disbursements	<u>293,143</u>	<u>(27,751)</u>	<u>15,978</u>	<u>44,071</u>	<u>-</u>	<u>(1,965)</u>	<u>(136)</u>	<u>302</u>
Cash and investments - ending	<u>\$ 558,778</u>	<u>\$ 83,478</u>	<u>\$ 50,643</u>	<u>\$ 76,573</u>	<u>\$ 175</u>	<u>\$ 43,354</u>	<u>\$ 3,751</u>	<u>\$ 970</u>

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>RIVERBOAT</u>	<u>PARKS AND RECREATION</u>	<u>USER FEE FUND</u>	<u>RAINY DAY</u>	<u>POLICE PENSION</u>	<u>SIGN MODERNIZATION GRANT</u>	<u>GENERAL DONATION</u>	<u>INDUSTRY RENTAL FUND</u>
Cash and investments - beginning	\$ 17,269	\$ 38,753	\$ 1,778	\$ 1	\$ 14,830	\$ (9,401)	\$ 9,589	\$ 27,877
Receipts:								
Taxes	-	43,661	-	-	63,034	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	17,268	1,156	-	-	1,669	-	-	-
Charges for services	-	-	-	-	-	3,299	3	1,050
Fines and forfeits	-	-	5,765	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,102	6,394	125,400
Total receipts	<u>17,268</u>	<u>44,817</u>	<u>5,765</u>	<u>-</u>	<u>64,703</u>	<u>9,401</u>	<u>6,397</u>	<u>126,450</u>
Disbursements:								
Personal services	-	25,102	-	-	29,826	-	-	-
Supplies	-	10,496	-	-	-	-	88	11,460
Other services and charges	-	7,004	-	-	100	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,781	-	-	-	87	-
Total disbursements	<u>-</u>	<u>42,602</u>	<u>2,781</u>	<u>-</u>	<u>29,926</u>	<u>-</u>	<u>175</u>	<u>11,460</u>
Excess (deficiency) of receipts over disbursements	<u>17,268</u>	<u>2,215</u>	<u>2,984</u>	<u>-</u>	<u>34,777</u>	<u>9,401</u>	<u>6,222</u>	<u>114,990</u>
Cash and investments - ending	<u>\$ 34,537</u>	<u>\$ 40,968</u>	<u>\$ 4,762</u>	<u>\$ 1</u>	<u>\$ 49,607</u>	<u>\$ -</u>	<u>\$ 15,811</u>	<u>\$ 142,867</u>

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	DEBT SERVICE - OTHER	CUM CAPITAL IMPROVEMENTS	DUKE ENERGY	PAYROLL	NSP3 GRANT	FIRE DONATION	SAFE ROUTES TO SCHOOL GRANT	PARK RINK
Cash and investments - beginning	\$ 1,120	\$ 16,475	\$ -	\$ 2,518	\$ 226,303	\$ 23,910	\$ -	\$ 2,619
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,711	-	-	-	-	-	-
Charges for services	-	-	-	-	357,276	-	633	1,300
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	316,614	1,085,622	26,462	24,402	524	-
Total receipts	-	7,711	316,614	1,085,622	383,738	24,402	1,157	1,300
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	3,070	-	507
Debt service - principal and interest	-	-	-	-	-	-	-	783
Capital outlay	-	8,950	-	-	-	11,015	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	6,102	313,306	1,087,557	473,907	644	2,770	-
Total disbursements	-	15,052	313,306	1,087,557	473,907	14,729	2,770	1,290
Excess (deficiency) of receipts over disbursements	-	(7,341)	3,308	(1,935)	(90,169)	9,673	(1,613)	10
Cash and investments - ending	\$ 1,120	\$ 9,134	\$ 3,308	\$ 583	\$ 136,134	\$ 33,583	\$ (1,613)	\$ 2,629

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GOLF CART FUND	PARK DONATION TRUST	PARK DONATION	DOWNTOWN REVILATIZATION GRANT	RECYCLING ASST GRANT	REHAB GRANT	SPECIAL EVENTS FUND	JUDICIAL COURT
Cash and investments - beginning	\$ 2,550	\$ 6,729	\$ 5,296	\$ -	\$ 4,739	\$ -	\$ 78	\$ 2,721
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	600	-	495	7,548	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	756
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	5,648	905	12,960	-	-	-
Total receipts	600	-	6,143	8,453	12,960	-	-	756
Disbursements:								
Personal services	-	-	-	-	11,166	-	-	-
Supplies	-	-	-	-	-	-	-	141
Other services and charges	-	-	-	-	-	-	-	975
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,046	8,453	-	-	-	-
Total disbursements	-	-	4,046	8,453	11,166	-	-	1,116
Excess (deficiency) of receipts over disbursements	600	-	2,097	-	1,794	-	-	(360)
Cash and investments - ending	\$ 3,150	\$ 6,729	\$ 7,393	\$ -	\$ 6,533	\$ -	\$ 78	\$ 2,361

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SANI-TIP	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION/ IMPROV	WASTEWATER METER DEPOSIT	WATER UTILITY OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION/ IMPROV	ONB WATER BOND AND INTEREST
Cash and investments - beginning	\$ 34,528	\$ 99,203	\$ 355,014	\$ 41,348	\$ 90,402	\$ 33,937	\$ 272,395	\$ 2,818
Receipts:								
Taxes	-	-	-	-	34,665	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	67,680	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	763,183	-	8,764	543,023	4,662	-	-
Penalties	-	19,681	-	-	15,053	-	-	-
Other receipts	-	25,518	254,678	155	5,992	72	166,534	99,033
Total receipts	67,680	808,382	254,678	8,919	598,733	4,734	166,534	99,033
Disbursements:								
Personal services	-	154,919	-	-	134,193	-	-	-
Supplies	47,876	-	-	-	-	-	-	-
Other services and charges	7,623	24,021	-	-	15,334	-	-	-
Debt service - principal and interest	-	109,880	219,760	-	2,897	-	8,690	99,613
Capital outlay	-	36,394	61,954	-	1,400	-	92,002	-
Utility operating expenses	-	179,729	-	-	132,786	52	-	-
Other disbursements	-	255,276	204,358	7,680	325,970	4,433	19,800	-
Total disbursements	55,499	760,219	486,072	7,680	612,580	4,485	120,492	99,613
Excess (deficiency) of receipts over disbursements	12,181	48,163	(231,394)	1,239	(13,847)	249	46,042	(580)
Cash and investments - ending	\$ 46,709	\$ 147,366	\$ 123,620	\$ 42,587	\$ 76,555	\$ 34,186	\$ 318,437	\$ 2,238

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER DEBT SERVICE	BICKNELL CITY COURT- ODYSSEY	STORM WATER UTILITY	WASTEWATER SRF BOND AND INTEREST	WASTEWATER SRF DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 61,028	\$ 4,820	\$ -	\$ 563,359	\$ 274,698	\$ 2,723,384
Receipts:						
Taxes	-	-	-	-	-	853,128
Licenses and permits	-	-	-	-	-	11,333
Intergovernmental receipts	-	-	-	-	-	474,126
Charges for services	-	-	-	-	-	476,757
Fines and forfeits	-	27,159	-	-	-	39,778
Utility fees	-	-	-	-	-	1,319,632
Penalties	-	-	-	-	-	34,734
Other receipts	6	-	-	329,650	5	2,542,098
Total receipts	6	27,159	-	329,650	5	5,751,586
Disbursements:						
Personal services	-	-	-	-	-	894,817
Supplies	-	-	-	-	-	157,705
Other services and charges	-	-	-	-	-	287,815
Debt service - principal and interest	-	-	-	-	-	441,623
Capital outlay	-	-	-	-	-	249,312
Utility operating expenses	-	-	-	-	-	312,567
Other disbursements	-	26,636	-	272,220	5	3,060,172
Total disbursements	-	26,636	-	272,220	5	5,404,011
Excess (deficiency) of receipts over disbursements	6	523	-	57,430	-	347,575
Cash and investments - ending	\$ 61,034	\$ 5,343	\$ -	\$ 620,789	\$ 274,698	\$ 3,070,959

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CEDIT CAPITAL PROJECTS	COMMUNITY WATCH	SANITATION STREET	LAW ENFORCEMENT CONTINUING ED	CLERK'S RECORDS PERPETUATION
Cash and investments - beginning	\$ 558,778	\$ 83,478	\$ 50,643	\$ 76,573	\$ 175	\$ 43,354	\$ 3,751	\$ 970
Receipts:								
Taxes	592,227	155,841	-	-	-	65,060	-	-
Licenses and permits	9,798	-	-	-	-	-	1,600	-
Intergovernmental receipts	264,307	1,513	14,557	125,520	-	1,863	-	-
Charges for services	-	-	-	-	-	-	197	-
Fines and forfeits	6,697	-	-	-	-	-	1,116	739
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	30,407	75	-	-	-	500	398	-
Total receipts	<u>903,436</u>	<u>157,429</u>	<u>14,557</u>	<u>125,520</u>	<u>-</u>	<u>67,423</u>	<u>3,311</u>	<u>739</u>
Disbursements:								
Personal services	419,305	78,974	-	-	-	85,919	-	-
Supplies	38,371	1,856	7,506	-	-	-	-	704
Other services and charges	249,512	41,928	-	9,800	-	-	3,607	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	65,360	1,513	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	52,211	-	-	-	-	-	-	-
Total disbursements	<u>824,759</u>	<u>124,271</u>	<u>7,506</u>	<u>9,800</u>	<u>-</u>	<u>85,919</u>	<u>3,607</u>	<u>704</u>
Excess (deficiency) of receipts over disbursements	<u>78,677</u>	<u>33,158</u>	<u>7,051</u>	<u>115,720</u>	<u>-</u>	<u>(18,496)</u>	<u>(296)</u>	<u>35</u>
Cash and investments - ending	<u>\$ 637,455</u>	<u>\$ 116,636</u>	<u>\$ 57,694</u>	<u>\$ 192,293</u>	<u>\$ 175</u>	<u>\$ 24,858</u>	<u>\$ 3,455</u>	<u>\$ 1,005</u>

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>RIVERBOAT</u>	<u>PARKS AND RECREATION</u>	<u>USER FEE FUND</u>	<u>RAINY DAY</u>	<u>POLICE PENSION</u>	<u>SIGN MODERNIZATION GRANT</u>	<u>GENERAL DONATION</u>	<u>INDUSTRY RENTAL FUND</u>
Cash and investments - beginning	\$ 34,537	\$ 40,968	\$ 4,762	\$ 1	\$ 49,607	\$ -	\$ 15,811	\$ 142,867
Receipts:								
Taxes	-	53,900	-	-	46,460	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,543	-	-	1,330	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	12,650	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	121	-	-	-	-	3,591	-
Total receipts	-	55,564	12,650	-	47,790	-	3,591	-
Disbursements:								
Personal services	-	29,001	-	-	34,698	-	-	-
Supplies	-	17,472	-	-	-	-	-	13,320
Other services and charges	-	7,690	-	-	121	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	9,632	-	-	-	9,681	-
Total disbursements	-	54,163	9,632	-	34,819	-	9,681	13,320
Excess (deficiency) of receipts over disbursements	-	1,401	3,018	-	12,971	-	(6,090)	(13,320)
Cash and investments - ending	\$ 34,537	\$ 42,369	\$ 7,780	\$ 1	\$ 62,578	\$ -	\$ 9,721	\$ 129,547

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	DEBT SERVICE - OTHER	CUM CAPITAL IMPROVEMENTS	DUKE ENERGY	PAYROLL	NSP3 GRANT	FIRE DONATION	SAFE ROUTES TO SCHOOL GRANT	PARK RINK
Cash and investments - beginning	\$ 1,120	\$ 9,134	\$ 3,308	\$ 583	\$ 136,134	\$ 33,583	\$ (1,613)	\$ 2,629
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,392	-	-	-	-	-	-
Charges for services	-	-	-	-	-	9,000	-	1,300
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	314,835	917,840	-	710	28,054	-
Total receipts	-	3,392	314,835	917,840	-	9,710	28,054	1,300
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	265
Other services and charges	-	-	-	-	-	5,044	-	1,322
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	100	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	316,743	913,576	136,134	-	26,441	-
Total disbursements	-	-	316,743	913,576	136,134	5,144	26,441	1,587
Excess (deficiency) of receipts over disbursements	-	3,392	(1,908)	4,264	(136,134)	4,566	1,613	(287)
Cash and investments - ending	\$ 1,120	\$ 12,526	\$ 1,400	\$ 4,847	\$ -	\$ 38,149	\$ -	\$ 2,342

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GOLF CART FUND	PARK DONATION TRUST	PARK DONATION	DOWNTOWN REVILATIZATION GRANT	RECYCLING ASST GRANT	REHAB GRANT	SPECIAL EVENTS FUND	JUDICIAL COURT
Cash and investments - beginning	\$ 3,150	\$ 6,729	\$ 7,393	\$ -	\$ 6,533	\$ -	\$ 78	\$ 2,361
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	1,700	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	205	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	1,102
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	1,045	81,934	13,000	5,017	-	-
Total receipts	1,700	-	1,250	81,934	13,000	5,017	-	1,102
Disbursements:								
Personal services	-	-	-	-	12,265	-	-	-
Supplies	351	-	-	-	-	-	-	316
Other services and charges	-	-	-	-	-	-	-	572
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,446	68,274	-	5,017	-	-
Total disbursements	351	-	3,446	68,274	12,265	5,017	-	888
Excess (deficiency) of receipts over disbursements	1,349	-	(2,196)	13,660	735	-	-	214
Cash and investments - ending	\$ 4,499	\$ 6,729	\$ 5,197	\$ 13,660	\$ 7,268	\$ -	\$ 78	\$ 2,575

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SANI-TIP	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION/ IMPROV	WASTEWATER METER DEPOSIT	WATER UTILITY OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION/ IMPROV	ONB WATER BOND AND INTEREST
Cash and investments - beginning	\$ 46,709	\$ 147,366	\$ 123,620	\$ 42,587	\$ 76,555	\$ 34,186	\$ 318,437	\$ 2,238
Receipts:								
Taxes	-	-	-	-	37,371	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	63,418	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	739,476	-	7,823	543,403	4,215	-	-
Penalties	-	21,299	-	-	16,293	-	-	-
Other receipts	1,614	7,521	486,631	112	1,468	153	207,860	97,803
Total receipts	65,032	768,296	486,631	7,935	598,535	4,368	207,860	97,803
Disbursements:								
Personal services	-	145,149	-	-	136,410	-	-	-
Supplies	45,222	-	-	-	-	-	-	-
Other services and charges	8,450	28,390	-	-	30,711	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	49,340
Capital outlay	-	-	47,354	-	-	-	35,901	-
Utility operating expenses	-	126,755	15,683	-	57,249	-	29,532	-
Other disbursements	-	494,498	340,650	7,189	369,093	4,408	31,387	-
Total disbursements	53,672	794,792	403,687	7,189	593,463	4,408	96,820	49,340
Excess (deficiency) of receipts over disbursements	11,360	(26,496)	82,944	746	5,072	(40)	111,040	48,463
Cash and investments - ending	\$ 58,069	\$ 120,870	\$ 206,564	\$ 43,333	\$ 81,627	\$ 34,146	\$ 429,477	\$ 50,701

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER DEBT SERVICE	BICKNELL CITY COURT- ODYSSEY	STORM WATER UTILITY	WASTEWATER SRF BOND AND INTEREST	WASTEWATER SRF DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 61,034	\$ 5,343	\$ -	\$ 620,789	\$ 274,698	\$ 3,070,959
Receipts:						
Taxes	-	-	-	-	-	950,859
Licenses and permits	-	-	-	-	-	13,098
Intergovernmental receipts	-	-	-	-	-	414,025
Charges for services	-	-	-	-	-	74,120
Fines and forfeits	-	33,974	-	-	-	56,278
Utility fees	-	-	52,657	-	-	1,347,574
Penalties	-	-	-	-	-	37,592
Other receipts	6	-	1	279,277	4,582	2,484,555
Total receipts	6	33,974	52,658	279,277	4,582	5,378,101
Disbursements:						
Personal services	-	-	-	-	-	941,721
Supplies	-	-	-	-	-	125,383
Other services and charges	-	-	-	-	-	387,147
Debt service - principal and interest	-	-	-	-	-	49,340
Capital outlay	-	-	-	-	-	150,228
Utility operating expenses	-	-	11,715	-	-	240,934
Other disbursements	-	36,915	-	272,150	2	3,097,447
Total disbursements	-	36,915	11,715	272,150	2	4,992,200
Excess (deficiency) of receipts over disbursements	6	(2,941)	40,943	7,127	4,580	385,901
Cash and investments - ending	\$ 61,040	\$ 2,402	\$ 40,943	\$ 627,916	\$ 279,278	\$ 3,456,860

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CEDIT CAPITAL PROJECTS	COMMUNITY WATCH	SANITATION STREET	LAW ENFORCEMENT CONTINUING ED	CLERK'S RECORDS PERPETUATION	RIVERBOAT
Cash and investments - beginning	\$ 637,455	\$ 116,636	\$ 57,694	\$ 192,293	\$ 175	\$ 24,858	\$ 3,455	\$ 1,005	\$ 34,537
Receipts:									
Taxes	561,170	151,466	-	-	-	73,978	-	-	-
Licenses and permits	9,694	-	-	-	-	-	1,400	-	-
Intergovernmental receipts	217,697	1,576	14,392	129,268	-	2,350	-	-	39,336
Charges for services	-	-	107	-	-	-	135	-	-
Fines and forfeits	8,808	-	-	-	-	-	1,268	1,497	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	248,621	2,236	-	-	-	400	300	-	-
Total receipts	1,045,990	155,278	14,499	129,268	-	76,728	3,103	1,497	39,336
Disbursements:									
Personal services	406,961	101,975	-	-	-	68,922	-	-	-
Supplies	45,805	7,144	24,946	-	-	-	-	357	-
Other services and charges	329,378	40,187	-	133,283	-	-	1,594	-	40,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	69,607	5,894	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	25,690	-	-	-	-	-	-	-	-
Total disbursements	877,441	155,200	24,946	133,283	-	68,922	1,594	357	40,000
Excess (deficiency) of receipts over disbursements	168,549	78	(10,447)	(4,015)	-	7,806	1,509	1,140	(664)
Cash and investments - ending	\$ 806,004	\$ 116,714	\$ 47,247	\$ 188,278	\$ 175	\$ 32,664	\$ 4,964	\$ 2,145	\$ 33,873

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PARKS AND RECREATION</u>	<u>USER FEE FUND</u>	<u>RAINY DAY</u>	<u>CUM CAPITAL IMPROVEMENTS</u>	<u>POLICE PENSION</u>	<u>GENERAL DONATION</u>	<u>DUKE ENERGY</u>	<u>VECTREN ENERGY</u>
Cash and investments - beginning	\$ 42,369	\$ 7,780	\$ 1	\$ 12,526	\$ 62,578	\$ 9,721	\$ 1,400	\$ -
Receipts:								
Taxes	50,464	-	-	-	43,525	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,603	-	-	11,360	1,382	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	11,632	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	24,498	-	-	14,103	262,928	2,461
Total receipts	<u>52,067</u>	<u>11,632</u>	<u>24,498</u>	<u>11,360</u>	<u>44,907</u>	<u>14,103</u>	<u>262,928</u>	<u>2,461</u>
Disbursements:								
Personal services	33,600	-	-	-	31,584	-	-	-
Supplies	16,544	-	-	-	-	-	-	-
Other services and charges	12,794	-	-	-	20,098	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,851	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	18,886	-	-	-	11,258	262,119	2,461
Total disbursements	<u>62,938</u>	<u>18,886</u>	<u>-</u>	<u>1,851</u>	<u>51,682</u>	<u>11,258</u>	<u>262,119</u>	<u>2,461</u>
Excess (deficiency) of receipts over disbursements	<u>(10,871)</u>	<u>(7,254)</u>	<u>24,498</u>	<u>9,509</u>	<u>(6,775)</u>	<u>2,845</u>	<u>809</u>	<u>-</u>
Cash and investments - ending	<u>\$ 31,498</u>	<u>\$ 526</u>	<u>\$ 24,499</u>	<u>\$ 22,035</u>	<u>\$ 55,803</u>	<u>\$ 12,566</u>	<u>\$ 2,209</u>	<u>\$ -</u>

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SIGN MODERNIZATION GRANT	LOIT SPECIAL DISTRIBUTION	FIRE DONATION	POLICE GRANTS	PARK RINK	GOLF CART FUND	PARK DONATION TRUST	INDUSTRY RENTAL FUND
Cash and investments - beginning	\$ -	\$ -	\$ 38,149	\$ -	\$ 2,342	\$ 4,499	\$ 6,729	\$ 129,547
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,675	-	-
Intergovernmental receipts	-	109,091	-	-	-	-	-	-
Charges for services	-	-	50	-	1,300	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	31	-	5,514	2,033	-	-	-	18,000
Total receipts	31	109,091	5,564	2,033	1,300	1,675	-	18,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	515	64	-	-
Other services and charges	-	-	10,968	-	1,712	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	4,499	1,850	120,000
Total disbursements	-	-	10,968	-	2,227	4,563	1,850	120,000
Excess (deficiency) of receipts over disbursements	31	109,091	(5,404)	2,033	(927)	(2,888)	(1,850)	(102,000)
Cash and investments - ending	\$ 31	\$ 109,091	\$ 32,745	\$ 2,033	\$ 1,415	\$ 1,611	\$ 4,879	\$ 27,547

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PARK DONATION</u>	<u>DEBT SERVICE - OTHER</u>	<u>STORM WATER GRANT</u>	<u>DOWNTOWN REVILATIZATION GRANT</u>	<u>RECYCLING ASST GRANT</u>	<u>REHAB GRANT</u>	<u>BLIGHT ELIMINATION GRANT</u>	<u>SPECIAL EVENTS FUND</u>
Cash and investments - beginning	\$ 5,197	\$ 1,120	\$ -	\$ 13,660	\$ 7,268	\$ -	\$ -	\$ 78
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	365	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	702	-	226,000	165,487	15,136	239,270	-	-
Total receipts	<u>1,067</u>	<u>-</u>	<u>226,000</u>	<u>165,487</u>	<u>15,136</u>	<u>239,270</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	12,260	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,393	-	102,400	158,465	-	239,270	161,147	-
Total disbursements	<u>2,393</u>	<u>-</u>	<u>102,400</u>	<u>158,465</u>	<u>12,260</u>	<u>239,270</u>	<u>161,147</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,326)</u>	<u>-</u>	<u>123,600</u>	<u>7,022</u>	<u>2,876</u>	<u>-</u>	<u>(161,147)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,871</u>	<u>\$ 1,120</u>	<u>\$ 123,600</u>	<u>\$ 20,682</u>	<u>\$ 10,144</u>	<u>\$ -</u>	<u>\$ (161,147)</u>	<u>\$ 78</u>

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	JUDICIAL COURT	SANI-TIP	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION/ IMPROV	WASTEWATER METER DEPOSIT	WATER UTILITY OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ 2,575	\$ 58,069	\$ 4,847	\$ 120,870	\$ 206,564	\$ 43,333	\$ 81,627	\$ 34,146
Receipts:								
Taxes	-	-	-	-	-	-	34,182	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	67,273	-	-	-	-	-	-
Fines and forfeits	1,155	-	-	-	-	-	-	-
Utility fees	-	-	-	739,897	-	8,800	574,068	4,450
Penalties	-	-	-	20,116	-	-	14,058	-
Other receipts	-	5,553	920,225	8,888	473,249	128	8,060	506
Total receipts	1,155	72,826	920,225	768,901	473,249	8,928	630,368	4,956
Disbursements:								
Personal services	-	-	-	145,724	-	-	133,624	-
Supplies	495	45,480	-	-	-	-	-	-
Other services and charges	315	7,670	-	25,497	-	-	16,502	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	62,376	-	-	-
Utility operating expenses	-	-	-	122,830	13,862	-	67,732	205
Other disbursements	-	-	926,499	474,709	304,347	8,566	405,476	6,183
Total disbursements	810	53,150	926,499	768,760	380,585	8,566	623,334	6,388
Excess (deficiency) of receipts over disbursements	345	19,676	(6,274)	141	92,664	362	7,034	(1,432)
Cash and investments - ending	\$ 2,920	\$ 77,745	\$ (1,427)	\$ 121,011	\$ 299,228	\$ 43,695	\$ 88,661	\$ 32,714

CITY OF BICKNELL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER DEPRECIATION/ IMPROV	ONB WATER BOND AND INTEREST	WATER DEBT SERVICE	BICKNELL CITY COURT- ODYSSEY	STORM WATER UTILITY	WASTEWATER SRF BOND AND INTEREST	WASTEWATER SRF DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 429,477	\$ 50,701	\$ 61,040	\$ 2,402	\$ 40,943	\$ 627,916	\$ 279,278	\$ 3,456,860
Receipts:								
Taxes	-	-	-	-	-	-	-	914,785
Licenses and permits	-	-	-	-	-	-	-	12,769
Intergovernmental receipts	-	-	-	-	-	-	-	528,055
Charges for services	-	-	-	-	-	-	-	69,230
Fines and forfeits	-	-	-	57,910	-	-	-	82,270
Utility fees	-	-	-	-	79,529	-	-	1,406,744
Penalties	-	-	-	-	-	-	-	34,174
Other receipts	242,490	106,980	6	-	120,116	276,748	437	3,391,106
Total receipts	242,490	106,980	6	57,910	199,645	276,748	437	6,439,133
Disbursements:								
Personal services	-	-	-	-	-	-	-	934,650
Supplies	-	-	-	-	-	-	-	141,350
Other services and charges	-	-	-	-	-	-	-	639,998
Debt service - principal and interest	-	149,781	-	-	-	-	-	149,781
Capital outlay	88,532	-	-	-	8,843	-	-	237,103
Utility operating expenses	672	-	-	-	12,452	-	-	217,753
Other disbursements	12,553	-	-	51,985	158,000	272,079	-	3,730,835
Total disbursements	101,757	149,781	-	51,985	179,295	272,079	-	6,051,470
Excess (deficiency) of receipts over disbursements	140,733	(42,801)	6	5,925	20,350	4,669	437	387,663
Cash and investments - ending	\$ 570,210	\$ 7,900	\$ 61,046	\$ 8,327	\$ 61,293	\$ 632,585	\$ 279,715	\$ 3,844,523

CITY OF BICKNELL
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 7,526	\$ 62,736
Water	3,656	47,635
Court	-	-
Storm Water	-	6,738
Governmental activities	17,524	12,809
Totals	\$ 28,706	\$ 129,918

CITY OF BICKNELL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	2006 SRF	\$ 2,601,758	\$ 272,012
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2012	285,000	99,940
Notes and loans payable	Water Plant	100,000	11,587
Notes and loans payable	Water Plant	57,864	11,587
Total Water		442,864	123,114
Totals		\$ 3,044,622	\$ 395,126

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CITY OF BICKNELL
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 51,800
Infrastructure	22,840
Buildings	3,051,291
Improvements other than buildings	74,339
Machinery, equipment, and vehicles	<u>1,358,286</u>
Total governmental activities	<u>4,558,556</u>
Wastewater:	
Land	44,563
Buildings	3,510,794
Improvements other than buildings	4,553,778
Machinery, equipment, and vehicles	<u>1,753,240</u>
Total Wastewater	<u>9,862,375</u>
Water:	
Land	105,150
Infrastructure	993
Buildings	935,681
Improvements other than buildings	6,154,771
Machinery, equipment, and vehicles	<u>182,110</u>
Total Water	<u>7,378,705</u>
Storm Water:	
Infrastructure	<u>8,843</u>
Total capital assets	<u>\$ 21,808,479</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.