

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BARGERSVILLE

JOHNSON COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
12/13/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Steven W. Longstreet Nancy Kehl	01-01-14 to 07-23-18 07-24-18 to 12-31-18
President of the Town Council	Kenneth Zumstien Gayle Allard Jim Beck Bruce Morris	01-01-14 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BARGERSVILLE, JOHNSON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Bargersville (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF BARGERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14			Cash and Investments 12-31-14			Cash and Investments 12-31-15		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
GENERAL	\$ 1,116,627	\$ 2,356,267	\$ 2,146,740	\$ 1,326,154	\$ 2,191,173	\$ 2,047,641	\$ 1,469,686		
MVH	326,468	395,719	596,194	125,993	640,264	574,377	191,880		
LOCAL ROAD & STREET	154,588	47,375	30,565	171,398	62,877	44,328	189,947		
PARK NONREVERTING CAPIT	661	-	-	661	-	-	661		
POLICE CONTINUING ED.	12,543	31,279	-	43,822	15,601	-	59,423		
PARK & RECREATION	15,603	234,082	25,646	224,039	212,187	333,257	102,969		
RAINY DAY FUND	239,456	319,990	-	559,446	246,710	-	806,156		
CUM CAP DEVELOPMENT (CCD)	123,955	116,294	-	240,249	117,358	-	357,607		
RDC	403,341	192,888	1,891	594,338	110,004	40,345	663,997		
CUM CAP IMPROVEMENT (CCI)	11,524	10,616	-	22,140	10,080	-	32,220		
POLICE PETTY CASH DEBIT CARD	4,247	-	7,773	-	-	-	-		
UTILITY PETTY CASH DEBIT CARD	4,537	4,491	9,028	-	-	-	-		
TOWN PETTY CASH DEBIT CARD	3,224	4,490	7,714	-	-	-	-		
MAIN SOURCE.TOWN HALL BLDG CORP	8	-	8	-	-	-	-		
Contributions Promotion of Town	-	2,605	20	2,585	7,596	1,304	8,877		
Street Building Capital Fund	-	-	-	-	30,000	-	30,000		
FEDERAL GRANTS #1	4,000	-	-	4,000	-	-	4,000		
GUN PERMIT	21,425	-	21,425	-	-	-	-		
DEBT SERVICE PAYMENT FUND	2,524	28,113	30,637	-	-	-	-		
TOWN HALL DEBT PAYMENT	34,525	132,387	74,832	92,080	-	-	92,080		
TOWN HALL MAINTENANCE	2,023	2,503	4,526	-	-	-	-		
HOLDING ACCOUNT	16,466	7	16,473	-	-	-	-		
CHARGEBACK	-	-	-	-	-	-	-		
BILLING RECEIPTS	9,116	56,068	5,176	60,008	19	-	60,027		
PAYROLL WITHHOLDING	(244,668)	250,487	5,819	-	-	-	-		
Water Operating Fund	3,368,463	7,965,872	7,008,087	4,326,248	7,138,052	7,598,337	3,865,963		
Water Utility Meter Deposit	77,301	2,422	-	79,723	12	-	79,735		
Water Increase Fund	1,235,079	12,603	1,247,682	-	-	-	-		
Water Utility Bond & Interest	1,877,211	2,128,089	1,814,444	2,190,856	1,339,645	1,042,449	2,488,052		
Water Utility Depreciation	650,675	3,765,034	289,093	4,126,616	1,275,405	1,323,022	4,078,999		
Water utility construction	1,248,712	162	1,248,874	-	-	-	-		
Wtr -Bny Refunding Rev Bonds Debt Srvc	-	496,178	496,178	-	-	-	-		
Wtr-Bny Refunding Rev Bonds 2001 Debt Srvc	-	4,290	4,290	-	-	-	-		
Water connection Fees	2,180	-	2,180	-	-	-	-		
Water Depreciation 2	746,406	-	746,406	-	-	-	-		
Water Tank Maintenance	114,824	-	114,824	-	-	-	-		

TOWN OF BARGERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14		Cash and Investments 12-31-14		Cash and Investments 12-31-15		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
Water System Development Charge	422	433,214	-	-	-	-	
2014 WTR Refunding DSR	243,594	146,921	96,673	891,016	821,953	165,736	
Wastewater Operating	688,347	2,307,733	1,264,268	2,199,319	2,340,470	1,123,117	
WW Indemnity	131	-	131	-	-	131	
Sewer Availability Fee	261,350	-	261,350	-	-	261,350	
Wastewater Depreciation	1,296,996	-	1,296,996	838,762	841,708	1,294,050	
Wastewater Construction	112	-	112	-	-	112	
Sewer Bond & Interest	-	405,552	324,442	81,110	324,442	81,110	
WW Maint. Bond Reserve	3,187	636	1,000	2,823	243,331	246,154	
WW Availability Fees (Unrestricted)	278,858	-	-	278,858	-	278,858	
WW Availability Fees (Restricted)	42,656	-	-	42,656	-	42,656	
WW Force Main Fee (Restricted)	324,402	-	-	324,402	-	324,402	
WW Contractor Availability Fees	1,293	-	-	1,293	-	1,293	
WW Tremont Cash	7,932	76,680	65,141	19,471	45,599	37,709	
WW Assessment Deposits	113,000	113,000	113,000	113,000	-	113,000	
Wastewater Depreciation 2	4,424	4,424	4,424	4,424	-	4,424	
Electric MM Developers Deposits	3,915	2	76	3,841	-	3,841	
Electric Depreciation	44,630	-	5,195	39,435	268,869	273,288	
Electric Developer	46,112	-	-	46,112	-	46,112	
Electric Operating Fund	1,528,194	6,488,100	6,528,920	1,487,374	7,305,025	7,092,113	
Electric Meter Deposit	116,621	116	-	116,737	-	116,737	
Storm Water Operating	241,625	314,587	363,611	192,601	288,976	223,281	
Storm Water Depr Periodic maint/Improvement	4,061	-	-	4,061	-	4,061	
Stormwater Bond & Interest	-	174,939	106,820	68,119	107,976	107,605	
Stormwater Other Special Funds	14,017	-	-	14,017	-	14,017	
Storm Water Debt Service Reserve	76,609	-	-	76,609	32,116	108,725	
Storm water Depreciation	12,442	-	-	12,442	-	12,442	
Totals	<u>\$ 17,126,750</u>	<u>\$ 29,269,543</u>	<u>\$ 26,357,022</u>	<u>\$ 20,039,271</u>	<u>\$ 25,942,414</u>	<u>\$ 25,067,629</u>	<u>\$ 20,914,056</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BARGERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
GENERAL	\$ 1,469,686	\$ 2,300,068	\$ 2,313,132	\$ 1,456,622	\$ 2,100,923	\$ 2,432,347	\$ 1,125,198
MVH	191,880	748,470	435,604	504,746	1,044,367	799,493	749,620
LOCAL ROAD & STREET	189,947	48,535	98,421	140,061	60,093	140,040	60,114
PARK NONREVERTING CAPIT	661	-	-	661	340,000	-	340,661
POLICE CONTINUING ED.	59,423	15,034	45,800	28,657	12,442	-	41,099
PARK & RECREATION	102,969	163,302	102,656	163,615	312,062	401,076	74,601
RAINY DAY FUND	806,156	294,423	-	1,100,579	92,000	-	1,192,579
CUM CAP DEVELOPMENT (CCD)	357,607	124,616	-	482,223	136,065	243,147	375,141
RDC	663,997	139,713	29,479	774,231	125,409	7,833	891,807
CUM CAP IMPROVEMENT (CCI)	32,220	10,228	-	42,448	9,759	-	52,207
Contributions Promotion of Town	8,877	5,133	12,519	1,491	11,401	-	12,892
Street Building Capital Fund	30,000	1,550,000	870,570	709,430	-	709,430	-
Local Road & Bridge Matching Grant Fund	-	789,268	-	789,268	224,000	948,920	64,348
LOIT Special Distribution	-	283,268	283,268	-	-	-	-
Town Hall Maintenance	-	-	-	-	72,000	45,487	26,513
FEDERAL GRANTS #1	4,000	-	-	4,000	-	-	4,000
TOWN HALL DEBT PAYMENT	92,080	-	-	92,080	-	92,082	(2)
BILLING RECEIPTS	60,027	-	-	60,027	-	60,027	-
PAYROLL WITHHOLDING	-	566	-	566	-	566	-
Water Operating Fund	3,865,963	7,366,543	6,014,037	5,218,469	7,740,450	9,135,986	3,822,933
Water Utility Meter Deposit	79,735	-	-	79,735	-	-	79,735
Water Utility Bond & Interest	2,488,052	1,237,761	1,039,334	2,686,479	1,204,616	1,138,789	2,752,306
Water Utility Depreciation	4,078,999	-	518,757	3,560,242	3,060,027	242,700	6,377,569
2014 WTR Refunding DSR	165,736	826,208	826,820	165,124	761,975	830,459	96,640
Wastewater Operating	1,123,117	2,393,032	1,340,081	2,176,068	2,660,344	3,377,225	1,459,187
WW Indemnity	131	-	131	-	-	-	-
Sewer Availability Fee	261,350	-	261,350	-	-	-	-
Wastewater Depreciation	1,294,050	659,168	35,775	1,917,443	2,000,000	66,489	3,850,954
Wastewater Construction	112	-	112	-	-	-	-
Sewer Bond & Interest	81,110	324,442	324,442	81,110	324,442	324,442	81,110
WW Maint. Bond Reserve	246,154	64,888	1,500	309,542	21,629	1,500	329,671
WW Availability Fees (Unrestricted)	278,858	-	278,857	1	-	-	1
WW Availability Fees (Restricted)	42,656	-	-	42,656	-	-	42,656
WW Force Main Fee (Restricted)	324,402	-	-	324,402	-	-	324,402
WW Contractor Availability Fees	1,293	-	1,293	-	-	-	-
WW Tremont Cash	27,361	45,745	38,053	35,053	53,091	37,375	50,769
WW Assessment Deposits	113,000	-	113,000	-	-	-	-
Wastewater Depreciation 2	4,424	-	4,424	-	-	-	-
Electric MM Developers Deposits	3,841	-	-	3,841	-	-	3,841
Electric Depreciation	35,016	400,000	1,970	433,046	1,000,000	81,935	1,351,111
Electric Developer	46,112	-	-	46,112	-	-	46,112
Electric Operating Fund	1,700,286	7,125,730	6,864,513	1,961,503	7,281,905	7,555,468	1,687,940
Electric Meter Deposit	116,737	-	-	116,737	-	-	116,737
Storm Water Operating	258,296	316,072	306,535	267,833	330,986	342,191	256,628
Storm Water Depr Periodic maint/Improvement	4,061	26,459	-	30,520	-	-	30,520
Stormwater Bond & Interest	68,490	108,672	107,323	69,839	107,280	107,973	69,146
Stormwater Other Special Funds	14,017	-	14,017	-	-	-	-
Storm Water Debt Service Reserve	108,725	-	-	108,725	-	-	108,725
Storm water Depreciation	12,442	-	12,442	-	20,000	712	19,288
Totals	<u>\$ 20,914,056</u>	<u>\$ 27,367,344</u>	<u>\$ 22,296,215</u>	<u>\$ 25,985,185</u>	<u>\$ 31,107,266</u>	<u>\$ 29,123,692</u>	<u>\$ 27,968,759</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

B. Additional Pension Plan

The Town also contributes to an additional pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MVH	LOCAL ROAD & STREET	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND	CUM CAP DEVELOPMENT (CCD)
Cash and investments - beginning	\$ 1,116,627	\$ 326,468	\$ 154,588	\$ 661	\$ 12,543	\$ 15,603	\$ 239,456	\$ 123,955
Receipts:								
Taxes	1,036,966	128,485	-	-	-	215,490	-	107,199
Licenses and permits	107,653	-	-	-	5,600	-	-	-
Intergovernmental receipts	1,153,867	240,454	40,075	-	-	18,300	-	9,095
Charges for services	11,500	-	-	-	2,242	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	46,281	26,780	7,300	-	23,437	292	319,990	-
Total receipts	<u>2,356,267</u>	<u>395,719</u>	<u>47,375</u>	<u>-</u>	<u>31,279</u>	<u>234,082</u>	<u>319,990</u>	<u>116,294</u>
Disbursements:								
Personal services	1,247,766	201,545	-	-	-	9,449	-	-
Supplies	87,845	39,059	-	-	-	655	-	-
Other services and charges	400,686	244,260	30,565	-	-	14,366	-	-
Debt service - principal and interest	72,997	30,869	-	-	-	-	-	-
Capital outlay	17,456	80,461	-	-	-	1,175	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	319,990	-	-	-	-	1	-	-
Total disbursements	<u>2,146,740</u>	<u>596,194</u>	<u>30,565</u>	<u>-</u>	<u>-</u>	<u>25,646</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>209,527</u>	<u>(200,475)</u>	<u>16,810</u>	<u>-</u>	<u>31,279</u>	<u>208,436</u>	<u>319,990</u>	<u>116,294</u>
Cash and investments - ending	<u>\$ 1,326,154</u>	<u>\$ 125,993</u>	<u>\$ 171,398</u>	<u>\$ 661</u>	<u>\$ 43,822</u>	<u>\$ 224,039</u>	<u>\$ 559,446</u>	<u>\$ 240,249</u>

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RDC	CUM CAP IMPROVEMENT (CCI)	POLICE PETTY CASH DEBIT CARD	UTILITY PETTY CASH DEBIT CARD	TOWN PETTY CASH DEBIT CARD	MAIN SOURCE.TOWN HALL BLDG CORP	Contributions Promotion of Town
Cash and investments - beginning	\$ 403,341	\$ 11,524	\$ 4,247	\$ 4,537	\$ 3,224	\$ 8	\$ -
Receipts:							
Taxes	192,224	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,616	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,605
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	664	-	3,526	4,491	4,490	-	-
Total receipts	192,888	10,616	3,526	4,491	4,490	-	2,605
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	108	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8	20
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,783	-	7,773	9,028	7,714	-	-
Total disbursements	1,891	-	7,773	9,028	7,714	8	20
Excess (deficiency) of receipts over disbursements	190,997	10,616	(4,247)	(4,537)	(3,224)	(8)	2,585
Cash and investments - ending	\$ 594,338	\$ 22,140	\$ -	\$ -	\$ -	\$ -	\$ 2,585

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Street Building Capital Fund	FEDERAL GRANTS #1	GUN PERMIT	DEBT SERVICE PAYMENT FUND	TOWN HALL DEBT PAYMENT	TOWN HALL MAINTENANCE	HOLDING ACCOUNT
Cash and investments - beginning	\$ -	\$ 4,000	\$ 21,425	\$ 2,524	\$ 34,525	\$ 2,023	\$ 16,466
Receipts:							
Taxes	-	-	-	24,451	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,746	-	-	-
Charges for services	-	-	-	-	57,500	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	1,916	74,887	2,503	7
Total receipts	-	-	-	28,113	132,387	2,503	7
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,874	203
Debt service - principal and interest	-	-	-	30,637	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	21,425	-	74,832	2,652	16,270
Total disbursements	-	-	21,425	30,637	74,832	4,526	16,473
Excess (deficiency) of receipts over disbursements	-	-	(21,425)	(2,524)	57,555	(2,023)	(16,466)
Cash and investments - ending	\$ -	\$ 4,000	\$ -	\$ -	\$ 92,080	\$ -	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CHARGEBACK	BILLING RECEIPTS	PAYROLL WITHHOLDING	Water Operating Fund	Water Utility Meter Deposit	Water Increase Fund	Water Utility Bond & Interest
Cash and investments - beginning	\$ -	\$ 9,116	\$ (244,668)	\$ 3,368,463	\$ 77,301	\$ 1,235,079	\$ 1,877,211
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	7,260,706	1,460	-	-
Penalties	-	-	-	75,964	-	-	-
Other receipts	-	56,068	250,487	629,202	962	12,603	2,128,089
Total receipts	-	56,068	250,487	7,965,872	2,422	12,603	2,128,089
Disbursements:							
Personal services	-	-	-	1,361,466	-	-	-
Supplies	-	-	5,012	-	-	-	-
Other services and charges	-	3,074	43	112,294	-	-	-
Debt service - principal and interest	-	-	-	32,134	-	-	1,341,332
Capital outlay	-	-	-	770,515	-	-	4,493
Utility operating expenses	-	-	-	2,355,788	-	-	-
Other disbursements	-	2,102	764	2,375,890	-	1,247,682	468,619
Total disbursements	-	5,176	5,819	7,008,087	-	1,247,682	1,814,444
Excess (deficiency) of receipts over disbursements	-	50,892	244,668	957,785	2,422	(1,235,079)	313,645
Cash and investments - ending	\$ -	\$ 60,008	\$ -	\$ 4,326,248	\$ 79,723	\$ -	\$ 2,190,856

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility Depreciation	Water utility construction	Wtr -Bny Refunding Rev Bonds Debt Srvc	Wtr-Bny Refunding Rev Bonds 2001 Debt Srvc	Water connection Fees	Water Depreciation 2	Water Tank Maintenance
Cash and investments - beginning	\$ 650,675	\$ 1,248,712	\$ -	\$ -	\$ 2,180	\$ 746,406	\$ 114,824
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,765,034	162	496,178	4,290	-	-	-
Total receipts	3,765,034	162	496,178	4,290	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	393,300	4,290	-	-	-
Capital outlay	289,093	28,020	-	-	-	-	-
Utility operating expenses	-	126	-	-	-	-	-
Other disbursements	-	1,220,728	102,878	-	2,180	746,406	114,824
Total disbursements	289,093	1,248,874	496,178	4,290	2,180	746,406	114,824
Excess (deficiency) of receipts over disbursements	3,475,941	(1,248,712)	-	-	(2,180)	(746,406)	(114,824)
Cash and investments - ending	\$ 4,126,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water System Development Charge	2014 WTR Refunding DSR	Wastewater Operating	WW Indemnity	Sewer Availability Fee	Wastewater Depreciation	Wastewater Construction
Cash and investments - beginning	\$ 432,792	\$ -	\$ 688,347	\$ 131	\$ 261,350	\$ 1,296,996	\$ 112
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	1,878,347	-	-	-	-
Penalties	-	-	30,395	-	-	-	-
Other receipts	422	243,594	974,912	-	-	-	-
Total receipts	422	243,594	2,883,654	-	-	-	-
Disbursements:							
Personal services	-	-	299,782	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	27,563	-	-	-	-
Debt service - principal and interest	-	146,921	10,933	-	-	-	-
Capital outlay	-	-	11,006	-	-	-	-
Utility operating expenses	-	-	735,583	-	-	-	-
Other disbursements	433,214	-	1,222,866	-	-	-	-
Total disbursements	433,214	146,921	2,307,733	-	-	-	-
Excess (deficiency) of receipts over disbursements	(432,792)	96,673	575,921	-	-	-	-
Cash and investments - ending	\$ -	\$ 96,673	\$ 1,264,268	\$ 131	\$ 261,350	\$ 1,296,996	\$ 112

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sewer Bond & Interest	WW Maint. Bond Reserve	WW Availability Fees (Unrestricted)	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Contractor Availability Fees	WW Tremont Cash
Cash and investments - beginning	\$ -	\$ 3,187	\$ 278,858	\$ 42,656	\$ 324,402	\$ 1,293	\$ 7,932
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	405,552	636	-	-	-	-	76,680
Total receipts	405,552	636	-	-	-	-	76,680
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	-	-	-	37,650
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	1,000	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	27,491
Total disbursements	324,442	1,000	-	-	-	-	65,141
Excess (deficiency) of receipts over disbursements	81,110	(364)	-	-	-	-	11,539
Cash and investments - ending	\$ 81,110	\$ 2,823	\$ 278,858	\$ 42,656	\$ 324,402	\$ 1,293	\$ 19,471

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WW Assessment Deposits	Wastewater Depreciation 2	Electric MM Developers Deposits	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit
Cash and investments - beginning	\$ 113,000	\$ 4,424	\$ 3,915	\$ 44,630	\$ 46,112	\$ 1,528,194	\$ 116,621
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	6,404,913	-
Penalties	-	-	-	-	-	-	-
Other receipts	113,000	4,424	2	-	-	83,187	116
Total receipts	113,000	4,424	2	-	-	6,488,100	116
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	44,816	-
Capital outlay	-	-	-	5,195	-	60,373	-
Utility operating expenses	-	-	76	-	-	6,394,723	-
Other disbursements	113,000	4,424	-	-	-	29,008	-
Total disbursements	113,000	4,424	76	5,195	-	6,528,920	-
Excess (deficiency) of receipts over disbursements	-	-	(74)	(5,195)	-	(40,820)	116
Cash and investments - ending	\$ 113,000	\$ 4,424	\$ 3,841	\$ 39,435	\$ 46,112	\$ 1,487,374	\$ 116,737

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Storm Water Operating	Storm Water Depr Periodic maint/Improvement	Stormwater Bond & Interest	Stormwater Other Special Funds	Storm Water Debt Service Reserve	Storm water Depreciation	Totals
Cash and investments - beginning	\$ 241,625	\$ 4,061	\$ -	\$ 14,017	\$ 76,609	\$ 12,442	\$ 17,126,750
Receipts:							
Taxes	-	-	-	-	-	-	1,704,815
Licenses and permits	-	-	-	-	-	-	113,253
Intergovernmental receipts	-	-	-	-	-	-	1,474,153
Charges for services	-	-	-	-	-	-	73,847
Utility fees	267,379	-	-	-	-	-	15,812,805
Penalties	4,743	-	-	-	-	-	111,102
Other receipts	42,465	-	174,939	-	-	-	9,979,568
Total receipts	314,587	-	174,939	-	-	-	29,269,543
Disbursements:							
Personal services	-	-	-	-	-	-	3,120,008
Supplies	-	-	-	-	-	-	132,679
Other services and charges	-	-	-	-	-	-	834,956
Debt service - principal and interest	40,118	-	66,703	-	-	-	2,577,142
Capital outlay	-	-	-	-	-	-	1,267,787
Utility operating expenses	148,422	-	-	-	-	-	9,635,718
Other disbursements	175,071	-	40,117	-	-	-	8,788,732
Total disbursements	363,611	-	106,820	-	-	-	26,357,022
Excess (deficiency) of receipts over disbursements	(49,024)	-	68,119	-	-	-	2,912,521
Cash and investments - ending	\$ 192,601	\$ 4,061	\$ 68,119	\$ 14,017	\$ 76,609	\$ 12,442	\$ 20,039,271

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MVH	LOCAL ROAD & STREET	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND	CUM CAP DEVELOPMENT (CCD)
Cash and investments - beginning	\$ 1,326,154	\$ 125,993	\$ 171,398	\$ 661	\$ 43,822	\$ 224,039	\$ 559,446	\$ 240,249
Receipts:								
Taxes	792,559	336,430	-	-	-	183,257	-	105,929
Licenses and permits	106,884	-	-	-	5,830	-	-	-
Intergovernmental receipts	1,168,367	266,654	41,157	-	-	19,772	-	11,429
Charges for services	69,000	-	-	-	2,104	-	-	-
Fines and forfeits	-	-	-	-	3,182	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	54,363	37,180	21,720	-	4,485	9,158	246,710	-
Total receipts	2,191,173	640,264	62,877	-	15,601	212,187	246,710	117,358
Disbursements:								
Personal services	1,223,671	223,448	-	-	-	51,009	-	-
Supplies	64,409	31,448	-	-	-	2,272	-	-
Other services and charges	362,148	247,620	44,328	-	-	23,271	-	-
Debt service - principal and interest	86,394	38,014	-	-	-	-	-	-
Capital outlay	64,309	33,847	-	-	-	256,705	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	246,710	-	-	-	-	-	-	-
Total disbursements	2,047,641	574,377	44,328	-	-	333,257	-	-
Excess (deficiency) of receipts over disbursements	143,532	65,887	18,549	-	15,601	(121,070)	246,710	117,358
Cash and investments - ending	\$ 1,469,686	\$ 191,880	\$ 189,947	\$ 661	\$ 59,423	\$ 102,969	\$ 806,156	\$ 357,607

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RDC	CUM CAP IMPROVEMENT (CCI)	POLICE PETTY CASH DEBIT CARD	UTILITY PETTY CASH DEBIT CARD	TOWN PETTY CASH DEBIT CARD	MAIN SOURCE.TOWN HALL BLDG CORP	Contributions Promotion of Town
Cash and investments - beginning	\$ 594,338	\$ 22,140	\$ -	\$ -	\$ -	\$ -	\$ 2,585
Receipts:							
Taxes	108,719	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,080	-	-	-	-	-
Charges for services	-	-	-	-	-	-	7,596
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,285	-	-	-	-	-	-
Total receipts	110,004	10,080	-	-	-	-	7,596
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	342	-	-	-	-	-	-
Other services and charges	904	-	-	-	-	-	1,304
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	34,014	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,085	-	-	-	-	-	-
Total disbursements	40,345	-	-	-	-	-	1,304
Excess (deficiency) of receipts over disbursements	69,659	10,080	-	-	-	-	6,292
Cash and investments - ending	\$ 663,997	\$ 32,220	\$ -	\$ -	\$ -	\$ -	\$ 8,877

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Street Building Capital Fund	FEDERAL GRANTS #1	GUN PERMIT	DEBT SERVICE PAYMENT FUND	TOWN HALL DEBT PAYMENT	TOWN HALL MAINTENANCE	HOLDING ACCOUNT
Cash and investments - beginning	\$ -	\$ 4,000	\$ -	\$ -	\$ 92,080	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	30,000	-	-	-	-	-	-
Total receipts	30,000	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	30,000	-	-	-	-	-	-
Cash and investments - ending	\$ 30,000	\$ 4,000	\$ -	\$ -	\$ 92,080	\$ -	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CHARGEBACK	BILLING RECEIPTS	PAYROLL WITHHOLDING	Water Operating Fund	Water Utility Meter Deposit	Water Increase Fund	Water Utility Bond & Interest
Cash and investments - beginning	\$ -	\$ 60,008	\$ -	\$ 4,326,248	\$ 79,723	\$ -	\$ 2,190,856
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	7,025,901	-	-	-
Other receipts	-	19	-	112,151	12	-	1,339,645
Total receipts	-	19	-	7,138,052	12	-	1,339,645
Disbursements:							
Personal services	-	-	-	1,276,212	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	138,121	-	-	-
Debt service - principal and interest	-	-	-	42,192	-	-	1,042,449
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	2,587,205	-	-	-
Other disbursements	-	-	-	3,554,607	-	-	-
Total disbursements	-	-	-	7,598,337	-	-	1,042,449
Excess (deficiency) of receipts over disbursements	-	19	-	(460,285)	12	-	297,196
Cash and investments - ending	\$ -	\$ 60,027	\$ -	\$ 3,865,963	\$ 79,735	\$ -	\$ 2,488,052

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility Depreciation	Water utility construction	Wtr -Bny Refunding Rev Bonds Debt Srvc	Wtr-Bny Refunding Rev Bonds 2001 Debt Srvc	Water connection Fees	Water Depreciation 2	Water Tank Maintenance
Cash and investments - beginning	\$ 4,126,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,275,405	-	-	-	-	-	-
Total receipts	1,275,405	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,323,022	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,323,022	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(47,617)	-	-	-	-	-	-
Cash and investments - ending	\$ 4,078,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water System Development Charge	2014 WTR Refunding DSR	Wastewater Operating	WW Indemnity	Sewer Availability Fee	Wastewater Depreciation	Wastewater Construction
Cash and investments - beginning	\$ -	\$ 96,673	\$ 1,264,268	\$ 131	\$ 261,350	\$ 1,296,996	\$ 112
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	2,178,910	-	-	-	-
Other receipts	-	891,016	20,409	-	-	838,762	-
Total receipts	-	891,016	2,199,319	-	-	838,762	-
Disbursements:							
Personal services	-	-	275,240	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	29,125	-	-	-	-
Debt service - principal and interest	-	821,953	9,406	-	-	-	-
Capital outlay	-	-	-	-	-	841,708	-
Utility operating expenses	-	-	574,555	-	-	-	-
Other disbursements	-	-	1,452,144	-	-	-	-
Total disbursements	-	821,953	2,340,470	-	-	841,708	-
Excess (deficiency) of receipts over disbursements	-	69,063	(141,151)	-	-	(2,946)	-
Cash and investments - ending	\$ -	\$ 165,736	\$ 1,123,117	\$ 131	\$ 261,350	\$ 1,294,050	\$ 112

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Bond & Interest	WW Maint. Bond Reserve	WW Availability Fees (Unrestricted)	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Contractor Availability Fees	WW Tremont Cash
Cash and investments - beginning	\$ 81,110	\$ 2,823	\$ 278,858	\$ 42,656	\$ 324,402	\$ 1,293	\$ 19,471
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	324,442	243,331	-	-	-	-	45,599
Total receipts	324,442	243,331	-	-	-	-	45,599
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	-	-	-	37,709
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	324,442	-	-	-	-	-	37,709
Excess (deficiency) of receipts over disbursements	-	243,331	-	-	-	-	7,890
Cash and investments - ending	\$ 81,110	\$ 246,154	\$ 278,858	\$ 42,656	\$ 324,402	\$ 1,293	\$ 27,361

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WW Assessment Deposits	Wastewater Depreciation 2	Electric MM Developers Deposits	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit
Cash and investments - beginning	\$ 113,000	\$ 4,424	\$ 3,841	\$ 39,435	\$ 46,112	\$ 1,487,374	\$ 116,737
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	6,766,722	-
Other receipts	-	-	-	268,869	-	538,303	-
Total receipts	-	-	-	268,869	-	7,305,025	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	45,257	-
Capital outlay	-	-	-	273,288	-	-	-
Utility operating expenses	-	-	-	-	-	6,776,874	-
Other disbursements	-	-	-	-	-	269,982	-
Total disbursements	-	-	-	273,288	-	7,092,113	-
Excess (deficiency) of receipts over disbursements	-	-	-	(4,419)	-	212,912	-
Cash and investments - ending	\$ 113,000	\$ 4,424	\$ 3,841	\$ 35,016	\$ 46,112	\$ 1,700,286	\$ 116,737

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Storm Water Operating	Storm Water Depr Periodic maint/Improvement	Stormwater Bond & Interest	Stormwater Other Special Funds	Storm Water Debt Service Reserve	Storm water Depreciation	Totals
Cash and investments - beginning	\$ 192,601	\$ 4,061	\$ 68,119	\$ 14,017	\$ 76,609	\$ 12,442	\$ 20,039,271
Receipts:							
Taxes	-	-	-	-	-	-	1,526,894
Licenses and permits	-	-	-	-	-	-	112,714
Intergovernmental receipts	-	-	-	-	-	-	1,517,459
Charges for services	-	-	-	-	-	-	78,700
Fines and forfeits	-	-	-	-	-	-	3,182
Utility fees	287,983	-	-	-	-	-	16,259,516
Other receipts	993	-	107,976	-	32,116	-	6,443,949
Total receipts	288,976	-	107,976	-	32,116	-	25,942,414
Disbursements:							
Personal services	-	-	-	-	-	-	3,049,580
Supplies	-	-	-	-	-	-	98,471
Other services and charges	-	-	-	-	-	-	846,821
Debt service - principal and interest	-	-	107,605	-	-	-	2,555,421
Capital outlay	-	-	-	-	-	-	2,826,893
Utility operating expenses	83,189	-	-	-	-	-	10,021,823
Other disbursements	140,092	-	-	-	-	-	5,668,620
Total disbursements	223,281	-	107,605	-	-	-	25,067,629
Excess (deficiency) of receipts over disbursements	65,695	-	371	-	32,116	-	874,785
Cash and investments - ending	\$ 258,296	\$ 4,061	\$ 68,490	\$ 14,017	\$ 108,725	\$ 12,442	\$ 20,914,056

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MVH	LOCAL ROAD & STREET	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND	CUM CAP DEVELOPMENT (CCD)
Cash and investments - beginning	\$ 1,469,686	\$ 191,880	\$ 189,947	\$ 661	\$ 59,423	\$ 102,969	\$ 806,156	\$ 357,607
Receipts:								
Taxes	793,627	440,629	-	-	-	138,992	-	112,635
Licenses and permits	149,055	-	-	-	7,540	-	-	-
Intergovernmental receipts	1,211,420	278,164	41,295	-	-	14,785	-	11,981
Charges for services	69,000	-	-	-	2,566	-	-	-
Fines and forfeits	-	-	-	-	250	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	76,966	29,677	7,240	-	4,678	9,525	294,423	-
Total receipts	2,300,068	748,470	48,535	-	15,034	163,302	294,423	124,616
Disbursements:								
Personal services	1,370,408	258,440	-	-	-	34,832	-	-
Supplies	73,857	24,018	-	-	-	379	-	-
Other services and charges	484,463	52,592	30,437	-	45,800	63,748	-	-
Debt service - principal and interest	81,511	91,788	-	-	-	-	-	-
Capital outlay	102,893	8,766	67,984	-	-	3,697	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	200,000	-	-	-	-	-	-	-
Total disbursements	2,313,132	435,604	98,421	-	45,800	102,656	-	-
Excess (deficiency) of receipts over disbursements	(13,064)	312,866	(49,886)	-	(30,766)	60,646	294,423	124,616
Cash and investments - ending	\$ 1,456,622	\$ 504,746	\$ 140,061	\$ 661	\$ 28,657	\$ 163,615	\$ 1,100,579	\$ 482,223

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RDC	CUM CAP IMPROVEMENT (CCI)	Contributions Promotion of Town	Street Building Capital Fund	Local Road & Bridge Matching Grant Fund	LOIT Special Distribution	Town Hall Maintenance
Cash and investments - beginning	\$ 663,997	\$ 32,220	\$ 8,877	\$ 30,000	\$ -	\$ -	\$ -
Receipts:							
Taxes	117,103	-	-	-	-	283,268	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,228	-	-	506,000	-	-
Charges for services	-	-	5,133	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	22,610	-	-	1,550,000	283,268	-	-
Total receipts	139,713	10,228	5,133	1,550,000	789,268	283,268	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	9,784	-	-	-
Other services and charges	27,729	-	12,519	860,786	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,750	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	283,268	-
Total disbursements	29,479	-	12,519	870,570	-	283,268	-
Excess (deficiency) of receipts over disbursements	110,234	10,228	(7,386)	679,430	789,268	-	-
Cash and investments - ending	\$ 774,231	\$ 42,448	\$ 1,491	\$ 709,430	\$ 789,268	\$ -	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	FEDERAL GRANTS #1	TOWN HALL DEBT PAYMENT	BILLING RECEIPTS	PAYROLL WITHHOLDING	Water Operating Fund	Water Utility Meter Deposit	Water Utility Bond & Interest
Cash and investments - beginning	\$ 4,000	\$ 92,080	\$ 60,027	\$ -	\$ 3,865,963	\$ 79,735	\$ 2,488,052
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	7,174,154	-	-
Other receipts	-	-	-	566	192,389	-	1,237,761
Total receipts	-	-	-	566	7,366,543	-	1,237,761
Disbursements:							
Personal services	-	-	-	-	1,283,122	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	146,360	-	-
Debt service - principal and interest	-	-	-	-	47,365	-	1,039,334
Capital outlay	-	-	-	-	15,652	-	-
Utility operating expenses	-	-	-	-	2,391,275	-	-
Other disbursements	-	-	-	-	2,130,263	-	-
Total disbursements	-	-	-	-	6,014,037	-	1,039,334
Excess (deficiency) of receipts over disbursements	-	-	-	566	1,352,506	-	198,427
Cash and investments - ending	\$ 4,000	\$ 92,080	\$ 60,027	\$ 566	\$ 5,218,469	\$ 79,735	\$ 2,686,479

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility Depreciation	2014 WTR Refunding DSR	Wastewater Operating	WW Indemnity	Sewer Availability Fee	Wastewater Depreciation	Wastewater Construction
Cash and investments - beginning	\$ 4,078,999	\$ 165,736	\$ 1,123,117	\$ 131	\$ 261,350	\$ 1,294,050	\$ 112
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	2,374,270	-	-	-	-
Other receipts	-	826,208	18,762	-	-	659,168	-
Total receipts	-	826,208	2,393,032	-	-	659,168	-
Disbursements:							
Personal services	-	-	281,225	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	30,754	-	-	-	-
Debt service - principal and interest	-	826,820	10,011	-	-	-	-
Capital outlay	518,757	-	336	-	-	35,775	-
Utility operating expenses	-	-	582,680	-	-	-	-
Other disbursements	-	-	435,075	131	261,350	-	112
Total disbursements	518,757	826,820	1,340,081	131	261,350	35,775	112
Excess (deficiency) of receipts over disbursements	(518,757)	(612)	1,052,951	(131)	(261,350)	623,393	(112)
Cash and investments - ending	\$ 3,560,242	\$ 165,124	\$ 2,176,068	\$ -	\$ -	\$ 1,917,443	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Bond & Interest	WW Maint. Bond Reserve	WW Availability Fees (Unrestricted)	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Contractor Availability Fees	WW Tremont Cash
Cash and investments - beginning	\$ 81,110	\$ 246,154	\$ 278,858	\$ 42,656	\$ 324,402	\$ 1,293	\$ 27,361
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	324,442	64,888	-	-	-	-	45,745
Total receipts	324,442	64,888	-	-	-	-	45,745
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	-	-	-	38,053
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	1,500	-	-	-	-	-
Other disbursements	-	-	278,857	-	-	1,293	-
Total disbursements	324,442	1,500	278,857	-	-	1,293	38,053
Excess (deficiency) of receipts over disbursements	-	63,388	(278,857)	-	-	(1,293)	7,692
Cash and investments - ending	\$ 81,110	\$ 309,542	\$ 1	\$ 42,656	\$ 324,402	\$ -	\$ 35,053

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WW Assessment Deposits	Wastewater Depreciation 2	Electric MM Developers Deposits	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit
Cash and investments - beginning	\$ 113,000	\$ 4,424	\$ 3,841	\$ 35,016	\$ 46,112	\$ 1,700,286	\$ 116,737
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	6,664,869	-
Other receipts	-	-	-	400,000	-	460,861	-
Total receipts	-	-	-	400,000	-	7,125,730	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	9,204	-
Capital outlay	-	-	-	1,970	-	336	-
Utility operating expenses	-	-	-	-	-	6,440,939	-
Other disbursements	113,000	4,424	-	-	-	414,034	-
Total disbursements	113,000	4,424	-	1,970	-	6,864,513	-
Excess (deficiency) of receipts over disbursements	(113,000)	(4,424)	-	398,030	-	261,217	-
Cash and investments - ending	\$ -	\$ -	\$ 3,841	\$ 433,046	\$ 46,112	\$ 1,961,503	\$ 116,737

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Storm Water Operating	Storm Water Depr Periodic maint/Improvement	Stormwater Bond & Interest	Stormwater Other Special Funds	Storm Water Debt Service Reserve	Storm water Depreciation	Totals
Cash and investments - beginning	\$ 258,296	\$ 4,061	\$ 68,490	\$ 14,017	\$ 108,725	\$ 12,442	\$ 20,914,056
Receipts:							
Taxes	-	-	-	-	-	-	1,886,254
Licenses and permits	-	-	-	-	-	-	156,595
Intergovernmental receipts	-	-	-	-	-	-	2,073,873
Charges for services	-	-	-	-	-	-	76,699
Fines and forfeits	-	-	-	-	-	-	250
Utility fees	316,072	-	-	-	-	-	16,529,365
Other receipts	-	26,459	108,672	-	-	-	6,644,308
Total receipts	316,072	26,459	108,672	-	-	-	27,367,344
Disbursements:							
Personal services	-	-	-	-	-	-	3,228,027
Supplies	-	-	-	-	-	-	108,038
Other services and charges	-	-	-	-	-	-	1,755,188
Debt service - principal and interest	-	-	107,323	-	-	-	2,575,851
Capital outlay	-	-	-	-	-	-	757,916
Utility operating expenses	197,863	-	-	-	-	-	9,614,257
Other disbursements	108,672	-	-	14,017	-	12,442	4,256,938
Total disbursements	306,535	-	107,323	14,017	-	12,442	22,296,215
Excess (deficiency) of receipts over disbursements	9,537	26,459	1,349	(14,017)	-	(12,442)	5,071,129
Cash and investments - ending	\$ 267,833	\$ 30,520	\$ 69,839	\$ -	\$ 108,725	\$ -	\$ 25,985,185

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MVH	LOCAL ROAD & STREET	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND	CUM CAP DEVELOPMENT (CCD)
Cash and investments - beginning	\$ 1,456,622	\$ 504,746	\$ 140,061	\$ 661	\$ 28,657	\$ 163,615	\$ 1,100,579	\$ 482,223
Receipts:								
Taxes	1,570,309	727,034	-	-	-	282,907	-	124,741
Licenses and permits	150,371	-	-	-	3,770	-	-	-
Intergovernmental receipts	169,617	297,652	60,093	-	-	25,780	-	11,324
Charges for services	-	-	-	-	2,892	-	-	-
Fines and forfeits	-	-	-	-	1,490	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	210,626	19,681	-	340,000	4,290	3,375	92,000	-
Total receipts	2,100,923	1,044,367	60,093	340,000	12,442	312,062	92,000	136,065
Disbursements:								
Personal services	1,454,271	290,545	-	-	-	2,528	-	-
Supplies	70,180	26,791	-	-	-	481	-	-
Other services and charges	485,314	113,224	40	-	-	56,691	-	-
Debt service - principal and interest	64,308	215,294	-	-	-	-	-	-
Capital outlay	266,274	69,639	-	-	-	1,376	-	243,147
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	92,000	84,000	140,000	-	-	340,000	-	-
Total disbursements	2,432,347	799,493	140,040	-	-	401,076	-	243,147
Excess (deficiency) of receipts over disbursements	(331,424)	244,874	(79,947)	340,000	12,442	(89,014)	92,000	(107,082)
Cash and investments - ending	\$ 1,125,198	\$ 749,620	\$ 60,114	\$ 340,661	\$ 41,099	\$ 74,601	\$ 1,192,579	\$ 375,141

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RDC	CUM CAP IMPROVEMENT (CCI)	Contributions Promotion of Town	Street Building Capital Fund	Local Road & Bridge Matching Grant Fund	LOIT Special Distribution	Town Hall Maintenance
Cash and investments - beginning	\$ 774,231	\$ 42,448	\$ 1,491	\$ 709,430	\$ 789,268	\$ -	\$ -
Receipts:							
Taxes	123,192	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,759	-	-	-	-	-
Charges for services	-	-	11,401	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,217	-	-	-	224,000	-	72,000
Total receipts	125,409	9,759	11,401	-	224,000	-	72,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	5,160	-	-	9,795	948,920	-	-
Other services and charges	2,673	-	-	699,635	-	-	45,487
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	7,833	-	-	709,430	948,920	-	45,487
Excess (deficiency) of receipts over disbursements	117,576	9,759	11,401	(709,430)	(724,920)	-	26,513
Cash and investments - ending	\$ 891,807	\$ 52,207	\$ 12,892	\$ -	\$ 64,348	\$ -	\$ 26,513

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FEDERAL GRANTS #1	TOWN HALL DEBT PAYMENT	BILLING RECEIPTS	PAYROLL WITHHOLDING	Water Operating Fund	Water Utility Meter Deposit	Water Utility Bond & Interest
Cash and investments - beginning	\$ 4,000	\$ 92,080	\$ 60,027	\$ 566	\$ 5,218,469	\$ 79,735	\$ 2,686,479
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	7,568,721	-	-
Other receipts	-	-	-	-	171,729	-	1,204,616
Total receipts	-	-	-	-	7,740,450	-	1,204,616
Disbursements:							
Personal services	-	-	-	-	1,294,076	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	162,399	-	-
Debt service - principal and interest	-	-	-	-	21,700	-	1,035,987
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	2,759,619	-	-
Other disbursements	-	92,082	60,027	566	4,898,192	-	102,802
Total disbursements	-	92,082	60,027	566	9,135,986	-	1,138,789
Excess (deficiency) of receipts over disbursements	-	(92,082)	(60,027)	(566)	(1,395,536)	-	65,827
Cash and investments - ending	\$ 4,000	\$ (2)	\$ -	\$ -	\$ 3,822,933	\$ 79,735	\$ 2,752,306

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Utility Depreciation	2014 WTR Refunding DSR	Wastewater Operating	WW Indemnity	Sewer Availability Fee	Wastewater Depreciation	Wastewater Construction
Cash and investments - beginning	\$ 3,560,242	\$ 165,124	\$ 2,176,068	\$ -	\$ -	\$ 1,917,443	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	2,630,642	-	-	-	-
Other receipts	3,060,027	761,975	29,702	-	-	2,000,000	-
Total receipts	3,060,027	761,975	2,660,344	-	-	2,000,000	-
Disbursements:							
Personal services	-	-	286,654	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	33,909	-	-	-	-
Debt service - principal and interest	-	830,459	7,323	-	-	-	-
Capital outlay	242,700	-	-	-	-	66,489	-
Utility operating expenses	-	-	650,105	-	-	-	-
Other disbursements	-	-	2,399,234	-	-	-	-
Total disbursements	242,700	830,459	3,377,225	-	-	66,489	-
Excess (deficiency) of receipts over disbursements	2,817,327	(68,484)	(716,881)	-	-	1,933,511	-
Cash and investments - ending	\$ 6,377,569	\$ 96,640	\$ 1,459,187	\$ -	\$ -	\$ 3,850,954	\$ -

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Bond & Interest	WW Maint. Bond Reserve	WW Availability Fees (Unrestricted)	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Contractor Availability Fees	WW Tremont Cash
Cash and investments - beginning	\$ 81,110	\$ 309,542	\$ 1	\$ 42,656	\$ 324,402	\$ -	\$ 35,053
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	324,442	21,629	-	-	-	-	53,091
Total receipts	324,442	21,629	-	-	-	-	53,091
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	-	-	-	37,375
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	1,500	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	324,442	1,500	-	-	-	-	37,375
Excess (deficiency) of receipts over disbursements	-	20,129	-	-	-	-	15,716
Cash and investments - ending	\$ 81,110	\$ 329,671	\$ 1	\$ 42,656	\$ 324,402	\$ -	\$ 50,769

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WW Assessment Deposits	Wastewater Depreciation 2	Electric MM Developers Deposits	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit
Cash and investments - beginning	\$ -	\$ -	\$ 3,841	\$ 433,046	\$ 46,112	\$ 1,961,503	\$ 116,737
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	6,670,283	-
Other receipts	-	-	-	1,000,000	-	611,622	-
Total receipts	-	-	-	1,000,000	-	7,281,905	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	81,935	-	-	-
Utility operating expenses	-	-	-	-	-	6,555,468	-
Other disbursements	-	-	-	-	-	1,000,000	-
Total disbursements	-	-	-	81,935	-	7,555,468	-
Excess (deficiency) of receipts over disbursements	-	-	-	918,065	-	(273,563)	-
Cash and investments - ending	\$ -	\$ -	\$ 3,841	\$ 1,351,111	\$ 46,112	\$ 1,687,940	\$ 116,737

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Storm Water Operating	Storm Water Depr Periodic maint/Improvement	Stormwater Bond & Interest	Stormwater Other Special Funds	Storm Water Debt Service Reserve	Storm water Depreciation	Totals
Cash and investments - beginning	\$ 267,833	\$ 30,520	\$ 69,839	\$ -	\$ 108,725	\$ -	\$ 25,985,185
Receipts:							
Taxes	-	-	-	-	-	-	2,828,183
Licenses and permits	-	-	-	-	-	-	154,141
Intergovernmental receipts	-	-	-	-	-	-	574,225
Charges for services	-	-	-	-	-	-	14,293
Fines and forfeits	-	-	-	-	-	-	1,490
Utility fees	325,088	-	-	-	-	-	17,194,734
Other receipts	5,898	-	107,280	-	-	20,000	10,340,200
Total receipts	330,986	-	107,280	-	-	20,000	31,107,266
Disbursements:							
Personal services	-	-	-	-	-	-	3,328,074
Supplies	-	-	-	-	-	-	1,061,327
Other services and charges	-	-	-	-	-	-	1,599,372
Debt service - principal and interest	-	-	107,973	-	-	-	2,644,861
Capital outlay	-	-	-	-	-	712	972,272
Utility operating expenses	214,911	-	-	-	-	-	10,181,603
Other disbursements	127,280	-	-	-	-	-	9,336,183
Total disbursements	342,191	-	107,973	-	-	712	29,123,692
Excess (deficiency) of receipts over disbursements	(11,205)	-	(693)	-	-	19,288	1,983,574
Cash and investments - ending	\$ 256,628	\$ 30,520	\$ 69,146	\$ -	\$ 108,725	\$ 19,288	\$ 27,968,759

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TOWN OF BARGERSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Bargersville Municipal Water Utility	\$ 50,359	\$ 487,522
Bargersville Municipal Sewage Works	11,079	116,006
Bargersville Municipal Electric Utility	478,266	411,481
Bargersville Municipal Storm Water Utility	3,488	19,041
Governmental activities	40,610	18,580
Totals	\$ 583,802	\$ 1,052,630

TOWN OF BARGERSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: G & B Enterprises LLC	facility/building lease for police dept	\$ 15,600	1/1/2018	12/31/2018
Total of annual lease payments		<u>\$ 15,600</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	2015 Police Charger Payable #500000000048	\$ 5,013	\$ 5,013
Notes and loans payable	2015 Police Charger Payable #500000000049	5,393	5,393
Notes and loans payable	2015 Police Chrysler 200 Payable #500000000046	2,447	2,447
Notes and loans payable	2016 Police Charger Payable # 15000885	8,897	7,743
Notes and loans payable	2016 Police Dodge Charger #17001710	17,702	6,511
Notes and loans payable	2016 Police Dodge Ram 1500 Loan #16000846	12,775	8,221
Notes and loans payable	2016 Police Dodger Charger Loan #15001103	10,885	8,278
Notes and loans payable	2017 Police Dodge Durango #17002184	21,168	8,514
Notes and loans payable	2017 Police Dodge Durango #17002185	21,824	8,513
Notes and loans payable	F550 4WD Truck MVH Payable # 500000001321	19,470	19,470
Notes and loans payable	Street Negotiable Improvement Note Series 2015	<u>1,230,000</u>	<u>199,286</u>
Total governmental activities		<u>1,355,574</u>	<u>279,389</u>
Bargersville Municipal Water Utility:			
Revenue bonds	Water Works Refunding Revenue Bond 2014	4,675,000	827,525
Revenue bonds	Water Works Revenue Bond Series 2011A (WT Plant # 2)	9,490,000	477,363
Revenue bonds	Water Works Revenue Bond Series 2011B	<u>6,430,000</u>	<u>555,097</u>
Total Bargersville Municipal Water Utility		<u>20,595,000</u>	<u>1,859,985</u>
Bargersville Municipal Sewage Works:			
Revenue bonds	Waste Water Bond 2012 (refinance unpaid Principal Balance)	2,535,590	324,442
Revenue bonds	Sewage Works Revenue Bonds Series 2007 (Tremont)	<u>382,000</u>	<u>39,633</u>
Total Bargersville Municipal Sewage Works		<u>2,917,590</u>	<u>364,075</u>
Bargersville Municipal Storm Water Utility:			
Revenue bonds	Storm Water Revenue Bond Series A	1,043,000	65,508
Revenue bonds	Storm Water Revenue Bond Series B	<u>652,000</u>	<u>41,070</u>
Total Bargersville Municipal Storm Water Utility		<u>1,695,000</u>	<u>106,578</u>
Totals		<u>\$ 26,563,164</u>	<u>\$ 2,610,027</u>

TOWN OF BARGERSVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 657,421
Infrastructure	96,761
Buildings	2,053,033
Improvements other than buildings	114,219
Machinery, equipment, and vehicles	914,649
Construction in progress	<u>178,467</u>
Total governmental activities	<u>4,014,550</u>
Bargersville Municipal Water Utility:	
Land	915,382
Infrastructure	28,782,527
Buildings	10,966,994
Improvements other than buildings	21,412,009
Machinery, equipment, and vehicles	<u>1,619,881</u>
Total Bargersville Municipal Water Utility	<u>63,696,793</u>
Bargersville Municipal Sewage Works:	
Land	22,759
Infrastructure	21,147,520
Buildings	725,234
Improvements other than buildings	6,728,936
Machinery, equipment, and vehicles	<u>377,088</u>
Total Bargersville Municipal Sewage Works	<u>29,001,537</u>
Bargersville Municipal Electric Utility:	
Land	27,000
Infrastructure	5,961,858
Buildings	17,053
Improvements other than buildings	316,876
Machinery, equipment, and vehicles	<u>160,695</u>
Total Bargersville Municipal Electric Utility	<u>6,483,482</u>
Bargersville Municipal Storm Water Utility:	
Infrastructure	7,978,971
Improvements other than buildings	<u>78,624</u>
Total Bargersville Municipal Storm Water Utility	<u>8,057,595</u>
Total capital assets	<u>\$ 111,253,957</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.