

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT  
OF  
BARGERSVILLE FIRE PROTECTION DISTRICT  
JOHNSON COUNTY, INDIANA  
January 1, 2013 to December 31, 2017



**FILED**  
12/13/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Fiscal Officer	Eric Reedy	01-01-13 to 12-31-18
Chairman of the District Board	Greg Hurrele Dennis Stewart	01-01-13 to 02-06-18 02-07-18 to 12-31-18



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BARGERSVILLE FIRE PROTECTION  
DISTRICT, JOHNSON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Bargersville Fire Protection (District), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the District for the period of January 1, 2013 to December 31, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the District for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the District's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 8, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

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BARGERSVILLE FIRE PROTECTION DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Rainy Day	\$ 188,125	\$ 175,000	\$ 175,000	\$ 188,125	\$ 350,000	\$ 350,000	\$ 188,125
Excess Levy	33,906	-	33,906	-	-	-	-
Special Fire Debt Payment	174,947	584,670	732,161	27,456	867,972	723,323	172,105
Special Fire Cumulative	114,796	107,180	138,973	83,003	249,077	150,756	181,324
Capital Projects (2012)	179,195	179,632	223,403	135,424	130,021	130,000	135,445
GOB Retainage (2009)	108,963	22	108,985	-	-	-	-
Special Fire General	<u>313,983</u>	<u>3,683,247</u>	<u>3,635,310</u>	<u>361,920</u>	<u>3,858,425</u>	<u>3,803,363</u>	<u>416,982</u>
Totals	<u>\$ 1,113,915</u>	<u>\$ 4,729,751</u>	<u>\$ 5,047,738</u>	<u>\$ 795,928</u>	<u>\$ 5,455,495</u>	<u>\$ 5,157,442</u>	<u>\$ 1,093,981</u>

The notes to the financial statements are an integral part of this statement.

BARGERSVILLE FIRE PROTECTION DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Rainy Day	\$ 188,125	\$ 175,000	\$ 175,000	\$ 188,125	\$ 685,050	\$ 188,125	\$ 685,050
Levy Excess	-	533	-	533	-	-	533
Special Fire Debt Payment	172,105	665,465	723,030	114,540	542,063	488,639	167,964
Special Fire Cumulative	181,324	286,036	140,143	327,217	266,069	142,478	450,808
Capital Projects (2012)	135,445	17	135,462	-	-	-	-
Capital Projects (2015)	-	1,550,000	29,628	1,520,372	300,047	1,531,571	288,848
Special Fire General	416,982	3,976,725	3,971,376	422,331	4,732,120	4,389,745	764,706
Totals	\$ 1,093,981	\$ 6,653,776	\$ 5,174,639	\$ 2,573,118	\$ 6,525,349	\$ 6,740,558	\$ 2,357,909

The notes to the financial statements are an integral part of this statement.

BARGERSVILLE FIRE PROTECTION DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Rainy Day	\$ 685,050	\$ 685,050	\$ 685,050	\$ 685,050
Levy Excess	533	-	-	533
Special Fire Debt Payment	167,964	587,669	484,840	270,793
Special Fire Cumulative	450,808	297,916	185,534	563,190
Capital Projects (2015)	288,848	-	288,860	(12)
Special Fire General	764,706	5,032,589	4,740,048	1,057,247
Totals	\$ 2,357,909	\$ 6,603,224	\$ 6,384,332	\$ 2,576,801

The notes to the financial statements are an integral part of this statement.

BARGERSVILLE FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The District was established under the laws of the State of Indiana. The District operates under a governing board.

The accompanying financial statements present the financial information for the District.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

BARGERSVILLE FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

BARGERSVILLE FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the District submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the District in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BARGERSVILLE FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the District are established by the Board of Trustees of INPRS.

**Note 7. Subsequent Events**

The Board of Fire Trustees authorized the issuance of Fire Protection General Obligation Bonds, Series 2018 A, in the amount of \$1,100,000 for the purpose of providing funds to purchase firefighting apparatus and equipment, including a battalion vehicle and a replacement ambulance, and to pay the costs of issuance of the bonds.

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#### OTHER INFORMATION - UNAUDITED

The District's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

BARGERSVILLE FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Rainy Day	Excess Levy	Special Fire Debt Payment	Special Fire Cumulative	Capital Projects (2012)	GOB Retainage (2009)	Special Fire General	Totals
Cash and investments - beginning	\$ 188,125	\$ 33,906	\$ 174,947	\$ 114,796	\$ 179,195	\$ 108,963	\$ 313,983	\$ 1,113,915
Receipts:								
Taxes	-	-	530,824	95,312	-	-	1,706,567	2,332,703
Intergovernmental receipts	-	-	53,846	9,668	-	-	1,335,300	1,398,814
Charges for services	-	-	-	-	-	-	253,364	253,364
Other receipts	175,000	-	-	2,200	179,632	22	388,016	744,870
Total receipts	175,000	-	584,670	107,180	179,632	22	3,683,247	4,729,751
Disbursements:								
Personal services	-	-	-	-	-	-	2,888,441	2,888,441
Supplies	-	-	-	-	-	-	84,509	84,509
Other services and charges	-	-	-	-	-	-	330,799	330,799
Debt service - principal and interest	-	-	732,161	-	-	-	-	732,161
Capital outlay	-	-	-	138,973	73,403	108,985	-	321,361
Other disbursements	175,000	33,906	-	-	150,000	-	331,561	690,467
Total disbursements	175,000	33,906	732,161	138,973	223,403	108,985	3,635,310	5,047,738
Excess (deficiency) of receipts over disbursements	-	(33,906)	(147,491)	(31,793)	(43,771)	(108,963)	47,937	(317,987)
Cash and investments - ending	\$ 188,125	\$ -	\$ 27,456	\$ 83,003	\$ 135,424	\$ -	\$ 361,920	\$ 795,928

BARGERSVILLE FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Rainy Day	Excess Levy	Special Fire Debt Payment	Special Fire Cumulative	Capital Projects (2012)	GOB Retainage (2009)	Special Fire General	Totals
Cash and investments - beginning	\$ 188,125	\$ -	\$ 27,456	\$ 83,003	\$ 135,424	\$ -	\$ 361,920	\$ 795,928
Receipts:								
Taxes	-	-	797,969	227,214	-	-	1,716,326	2,741,509
Intergovernmental receipts	-	-	70,003	21,863	-	-	1,440,381	1,532,247
Charges for services	-	-	-	-	-	-	205,128	205,128
Other receipts	350,000	-	-	-	130,021	-	496,590	976,611
Total receipts	350,000	-	867,972	249,077	130,021	-	3,858,425	5,455,495
Disbursements:								
Personal services	-	-	-	-	-	-	2,827,166	2,827,166
Supplies	-	-	-	-	-	-	91,325	91,325
Other services and charges	-	-	723,323	-	-	-	399,802	1,123,125
Capital outlay	-	-	-	149,882	-	-	-	149,882
Other disbursements	350,000	-	-	874	130,000	-	485,070	965,944
Total disbursements	350,000	-	723,323	150,756	130,000	-	3,803,363	5,157,442
Excess (deficiency) of receipts over disbursements	-	-	144,649	98,321	21	-	55,062	298,053
Cash and investments - ending	\$ 188,125	\$ -	\$ 172,105	\$ 181,324	\$ 135,445	\$ -	\$ 416,982	\$ 1,093,981

BARGERSVILLE FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rainy Day	Levy Excess	Special Fire Debt Payment	Special Fire Cumulative	Capital Projects (2012)	Capital Projects (2015)	Special Fire General	Totals
Cash and investments - beginning	\$ 188,125	\$ -	\$ 172,105	\$ 181,324	\$ 135,445	\$ -	\$ 416,982	\$ 1,093,981
Receipts:								
Taxes	-	-	508,929	244,747	-	-	2,119,424	2,873,100
Intergovernmental receipts	-	-	21,536	41,289	-	-	1,286,428	1,349,253
Charges for services	-	-	-	-	-	-	324,117	324,117
Other receipts	175,000	533	135,000	-	17	1,550,000	246,756	2,107,306
Total receipts	175,000	533	665,465	286,036	17	1,550,000	3,976,725	6,653,776
Disbursements:								
Personal services	-	-	-	-	-	-	3,207,823	3,207,823
Supplies	-	-	-	-	-	-	93,622	93,622
Other services and charges	-	-	-	-	-	47	494,870	494,917
Debt service - principal and interest	-	-	723,030	-	-	-	-	723,030
Capital outlay	-	-	-	140,143	-	-	-	140,143
Other disbursements	175,000	-	-	-	135,462	29,581	175,061	515,104
Total disbursements	175,000	-	723,030	140,143	135,462	29,628	3,971,376	5,174,639
Excess (deficiency) of receipts over disbursements	-	533	(57,565)	145,893	(135,445)	1,520,372	5,349	1,479,137
Cash and investments - ending	\$ 188,125	\$ 533	\$ 114,540	\$ 327,217	\$ -	\$ 1,520,372	\$ 422,331	\$ 2,573,118

BARGERSVILLE FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Rainy Day	Levy Excess	Special Fire Debt Payment	Special Fire Cumulative	Capital Projects (2012)	Capital Projects (2015)	Special Fire General	Totals
Cash and investments - beginning	\$ 188,125	\$ 533	\$ 114,540	\$ 327,217	\$ -	\$ 1,520,372	\$ 422,331	\$ 2,573,118
Receipts:								
Taxes	496,925	-	498,591	242,904	-	-	2,079,539	3,317,959
Intergovernmental receipts	-	-	43,472	23,165	-	-	1,565,716	1,632,353
Charges for services	-	-	-	-	-	-	562,392	562,392
Other receipts	188,125	-	-	-	-	300,047	524,473	1,012,645
Total receipts	685,050	-	542,063	266,069	-	300,047	4,732,120	6,525,349
Disbursements:								
Personal services	-	-	-	-	-	-	3,337,687	3,337,687
Supplies	-	-	-	-	-	-	78,232	78,232
Other services and charges	-	-	-	-	-	-	485,701	485,701
Debt service - principal and interest	-	-	488,639	36,649	-	-	-	525,288
Capital outlay	-	-	-	105,829	-	1,231,571	-	1,337,400
Other disbursements	188,125	-	-	-	-	300,000	488,125	976,250
Total disbursements	188,125	-	488,639	142,478	-	1,531,571	4,389,745	6,740,558
Excess (deficiency) of receipts over disbursements	496,925	-	53,424	123,591	-	(1,231,524)	342,375	(215,209)
Cash and investments - ending	\$ 685,050	\$ 533	\$ 167,964	\$ 450,808	\$ -	\$ 288,848	\$ 764,706	\$ 2,357,909

BARGERSVILLE FIRE PROTECTION DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Rainy Day	Levy Excess	Special Fire Debt Payment	Special Fire Cumulative	Capital Projects (2015)	Special Fire General	Totals
Cash and investments - beginning	\$ 685,050	\$ 533	\$ 167,964	\$ 450,808	\$ 288,848	\$ 764,706	\$ 2,357,909
Receipts:							
Taxes	-	-	442,112	270,038	-	3,583,363	4,295,513
Intergovernmental receipts	-	-	41,649	27,878	-	278,873	348,400
Charges for services	-	-	-	-	-	450,730	450,730
Other receipts	685,050	-	103,908	-	-	719,623	1,508,581
Total receipts	685,050	-	587,669	297,916	-	5,032,589	6,603,224
Disbursements:							
Personal services	-	-	-	-	-	3,436,113	3,436,113
Supplies	-	-	-	-	-	80,975	80,975
Other services and charges	-	-	-	-	12	465,206	465,218
Debt service - principal and interest	-	-	484,840	4,834	-	-	489,674
Capital outlay	-	-	-	169,831	180,515	-	350,346
Other disbursements	685,050	-	-	10,869	108,333	757,754	1,562,006
Total disbursements	685,050	-	484,840	185,534	288,860	4,740,048	6,384,332
Excess (deficiency) of receipts over disbursements	-	-	102,829	112,382	(288,860)	292,541	218,892
Cash and investments - ending	\$ 685,050	\$ 533	\$ 270,793	\$ 563,190	\$ (12)	\$ 1,057,247	\$ 2,576,801

BARGERSVILLE FIRE PROTECTION DISTRICT  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2012	\$ 210,000	\$ 212,962
General obligation bonds	General Obligation Bonds of 2015	<u>1,060,000</u>	<u>277,244</u>
Totals		<u>\$ 1,270,000</u>	<u>\$ 490,206</u>

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BARGERSVILLE FIRE PROTECTION DISTRICT  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 789,640
Buildings	6,003,719
Improvements other than buildings	66,065
Machinery, equipment, and vehicles	<u>2,747,966</u>
Total capital assets	<u><u>\$ 9,607,390</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.