

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF JEFFERSONVILLE

CLARK COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED
12/07/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Heather Metcalf	01-01-17 to 12-31-18
Mayor	Mike Moore	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Mike Moore	01-01-16 to 12-31-19
President of the Common Council	Lisa Gill	01-01-17 to 12-31-18
Utility Office Manager	Elisha Gibson	01-01-17 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JEFFERSONVILLE, CLARK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Jeffersonville (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 15, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JEFFERSONVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 6,804,267	\$ 31,211,803	\$ 30,356,532	\$ 7,659,538
STREET DEPT. MVH	2,836,966	1,724,020	1,609,995	2,950,991
LOCAL ROADS & STREETS	393,860	616,597	308,294	702,163
SANITATION	1,882,789	2,307,474	1,799,774	2,390,489
CONTINUING EDUCATION	41,117	-	-	41,117
CLERKS RECORD PERPETUAT	8,888	852	-	9,740
UNSAFE BUILDING/DEMOLITION N/R	104,690	59,980	64,370	100,300
SHARE OF GAMING REVENUES	229,871	266,298	154,000	342,169
PARK & RECREATION	1,605,278	2,679,234	2,343,595	1,940,917
RAINY DAY FUND	4,658,364	-	-	4,658,364
ECONOMIC DEV INCOME TAX	1,524,685	2,475,425	2,323,971	1,676,139
CUM. CAPITAL DEVELOPMENT	631,107	167,618	19,426	779,299
CUM. CAPITAL IMPROVEMENT	308,926	109,322	38,189	380,059
POLICE PENSION	454,549	775,932	813,552	416,929
FIRE PENSION	569,741	1,319,463	1,221,183	668,021
PUBLIC SAFETY - LOIT	1,747,098	2,742,359	2,414,877	2,074,580
STREET DEPART NON-REVERT	8,248	53,340	57,296	4,292
FIRE DEPARTMENT NON-REVER	85	95	-	180
Parks Activity	182,750	591,245	647,754	126,241
ANIMAL SHEL. SPAY/NEU PRO	510	43,942	42,449	2,003
CITY ENGINEER NON-REV.	9,052	-	-	9,052
CASH CHANGE	660	-	-	660
PETTY CASH	953	-	-	953
Woehrle Const/Expan & Parks Projects	28,580	-	28,580	-
Planning and Place-Making Improvements	-	24,585	9,993	14,592
RIVERSTAGE	81,158	238,071	275,869	43,360
GRANT - YOUTH COALITION	5,624	8,968	4,731	9,861
VEHICLE MAIN FUEL & REP	1,219,228	830,048	868,777	1,180,499
Community Crossings Transportation Grant	1,000,000	1,000,000	1,262,419	737,581
Special LOIT Distribution	4,589,123	1,000,000	1,000,000	4,589,123
CITY ATTORNEY DIVERSN FND	4,775	1,750	-	6,525
DONATIONS	56,421	69,856	68,520	57,757
CITY PRIDE COMMITTEE NR	12,026	16,652	22,169	6,509
THUNDER COMMITTEE NON-REV	70,349	19,487	26,548	63,288
PUBLIC ARTS	139,456	115,807	66,361	188,902
Woehrle Const/Expan Retainage	98,571	1,831	100,402	-
Abbey Road on the River	-	21,500	21,500	-
Port Grant 2016/2017 - Federal	-	24,991	24,991	-
Nachand Fieldhouse Rehabilitation	-	103,953	2,685	101,268
SPRINT LEASE NON REVERTIN	110,749	13,794	-	124,543
SPRING STREET MASTER PLAN IMPLEMENTATION	-	1,665,000	-	1,665,000
ECONOMIC DEV ABATEMENT	298,079	-	30,000	268,079
TIF63-VOGT VALVE ALLOC	1,165,620	780,767	947,721	998,666
TIF64-GALVSTAR ALLOC	1,852,623	727,492	444,278	2,135,837
POLICE FALLS LANDING C	250,006	-	108,070	141,936
TIF66-KEYSTONE ALLOC	568,802	139,563	227,849	480,516
TIF67-BETHNOVA ALLOC	205,212	202,756	369,638	38,330

CITY OF JEFFERSONVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
DEPARTMENT OF LAW N/R	9,666	-	2,404	7,262
TIF5761-ICR ALLOC	15,165,068	8,943,184	9,723,113	14,385,139
TIF62-HARB FALLS ALLOC	2,182,319	2,329,690	877,230	3,634,779
2013 Falls Land Ser A DSR	159,256	-	-	159,256
2013 ICR Series B DSR	778,372	-	-	778,372
2013 Falls Land Ser C DSR	400,469	-	-	400,469
2013 ICR Series D DSR	274,635	-	-	274,635
2013 ICR Series E DSR	128,163	-	-	128,163
Place Based Investment Grant (Triangle)	-	275,000	44,220	230,780
Tourism Bond 2017	-	1,001,244	65,200	936,044
FEDERAL ASSET FORFEITURE	98,862	219,630	221,069	97,423
POLICE NON-REVERTING FUND	44,374	16,139	1,651	58,862
2017 Redev 10th Street Bond	-	15,863,740	16,282,506	(418,766)
REDEVELOPMENT OPERATING	1,333,620	569,564	502,559	1,400,625
REDEVELOPMENT CASI	163,875	102,087	45,392	220,570
REDEV REVOLVING LOAN	277,494	236,847	-	514,341
REDEVELOPMENT GRANTS	64,310	-	5,250	59,060
REDEV VETERANS PKWY RETAI	132,071	-	-	132,071
2014 EPA Brownfield Grant	2,780	110,965	110,798	2,947
SIDEWALK CONSTRUCTION (In Lieu)	19,200	348,186	17,737	349,649
COURT MONEY DUE TO STATE	-	6,140	-	6,140
SIDEWALK RENOVATION N/R (50/50)	65,186	20,000	85,186	-
COURT COST DUE COUNTY	-	3,966	3,698	268
LOCAL LAW ENFORCMNT CONT. ED.	109,554	41,990	13,631	137,913
JEFF BLDG AUT OPER N/R	609,952	320,000	163,908	766,044
2016 / 2017 CHILD RESTRAINT GRANT	51	1,800	1,798	53
2016 JAG Grant	29,229	17,166	46,395	-
JEFF BLDG AUT CAP IMP RES	296,207	70,000	-	366,207
NON-REVERTING HEALTH INS.	1,582,981	7,856,333	7,808,295	1,631,019
PAYROLL	50,240	11,246,447	11,101,304	195,383
SEWAGE DRAINAGE	906,913	2,095,483	1,605,519	1,396,877
SEWAGE OPERATING & MAINT.	7,734,098	19,438,623	17,217,393	9,955,328
Wastewater Pre-Treatment	9,827	14,015	-	23,842
WW SINKING FUND	109,820	3,126,879	3,008,369	228,330
SEWAGE CUMULATIVE IMPROVE	1,560	1,547,251	1,100,557	448,254
WW SRF SINKING FUND	1,411,233	3,530,694	4,927,848	14,079
WW DEBT SERVICE RESERVE FUND	6,201,727	896,838	-	7,098,565
05 SEWER CONSTRUCTION	12,042	7	12,049	-
WW 2010 BAB CONSTRUCTION	2	-	2	-
WW 2016 Sewer BAN	157,586	-	80,151	77,435
WW CAPACITY FEE	4,591,414	1,595,435	116,095	6,070,754
Totals	<u>\$ 80,875,012</u>	<u>\$ 135,997,213</u>	<u>\$ 125,317,685</u>	<u>\$ 91,554,540</u>

The notes to the financial statement are an integral part of this statement.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficit

The financial statement contains one fund with a deficit in cash. The reimbursements for expenditures made by the City were not received by December 31, 2017.

Note 8. Holding Corporations

The City has entered into capital leases with the Jeffersonville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2017 totaled \$1,166,213.

Note 9. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	STREET DEPT. MVH	LOCAL ROADS & STREETS	SANITATION	CONTINUING EDUCATION	CLERKS RECORD PERPETUAT
Cash and investments - beginning	\$ 6,804,267	\$ 2,836,966	\$ 393,860	\$ 1,882,789	\$ 41,117	\$ 8,888
Receipts:						
Taxes	27,569,697	-	-	2,003,125	-	-
Licenses and permits	1,004,108	20,430	-	-	-	-
Intergovernmental receipts	1,877,389	1,702,260	612,192	244,115	-	-
Charges for services	28,101	1,300	-	60,012	-	-
Fines and forfeits	22,100	-	-	-	-	852
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	710,408	30	4,405	222	-	-
Total receipts	31,211,803	1,724,020	616,597	2,307,474	-	852
Disbursements:						
Personal services	18,082,748	787,159	-	1,015,115	-	-
Supplies	600,303	457,740	308,294	156,540	-	-
Other services and charges	9,696,198	72,717	-	544,877	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	228,283	292,379	-	83,242	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,749,000	-	-	-	-	-
Total disbursements	30,356,532	1,609,995	308,294	1,799,774	-	-
Excess (deficiency) of receipts over disbursements	855,271	114,025	308,303	507,700	-	852
Cash and investments - ending	\$ 7,659,538	\$ 2,950,991	\$ 702,163	\$ 2,390,489	\$ 41,117	\$ 9,740

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	UNSAFE BUILDING/DEMOLITION N/R	SHARE OF GAMING REVENUES	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	CUM. CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 104,690	\$ 229,871	\$ 1,605,278	\$ 4,658,364	\$ 1,524,685	\$ 631,107
Receipts:						
Taxes	-	-	2,329,004	-	-	155,181
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	266,298	103,083	-	2,475,425	12,437
Charges for services	59,980	-	211,278	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	35,869	-	-	-
Total receipts	59,980	266,298	2,679,234	-	2,475,425	167,618
Disbursements:						
Personal services	-	-	1,352,566	-	-	-
Supplies	-	-	137,306	-	79,275	-
Other services and charges	64,370	5,000	843,022	-	910,172	128
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	10,701	-	760,507	19,298
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	149,000	-	-	574,017	-
Total disbursements	64,370	154,000	2,343,595	-	2,323,971	19,426
Excess (deficiency) of receipts over disbursements	(4,390)	112,298	335,639	-	151,454	148,192
Cash and investments - ending	\$ 100,300	\$ 342,169	\$ 1,940,917	\$ 4,658,364	\$ 1,676,139	\$ 779,299

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>CUM. CAPITAL IMPROVEMENT</u>	<u>POLICE PENSION</u>	<u>FIRE PENSION</u>	<u>PUBLIC SAFETY - LOIT</u>	<u>STREET DEPART NON-REVERT</u>	<u>FIRE DEPARTMENT NON-REVER</u>
Cash and investments - beginning	\$ 308,926	\$ 454,549	\$ 569,741	\$ 1,747,098	\$ 8,248	\$ 85
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	109,322	769,455	1,316,074	2,735,331	-	-
Charges for services	-	-	-	-	53,340	95
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	6,477	3,389	7,028	-	-
Total receipts	<u>109,322</u>	<u>775,932</u>	<u>1,319,463</u>	<u>2,742,359</u>	<u>53,340</u>	<u>95</u>
Disbursements:						
Personal services	-	813,052	1,220,463	-	-	-
Supplies	-	500	650	95,819	52,422	-
Other services and charges	-	-	70	1,395,554	4,874	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	38,189	-	-	923,504	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>38,189</u>	<u>813,552</u>	<u>1,221,183</u>	<u>2,414,877</u>	<u>57,296</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>71,133</u>	<u>(37,620)</u>	<u>98,280</u>	<u>327,482</u>	<u>(3,956)</u>	<u>95</u>
Cash and investments - ending	<u>\$ 380,059</u>	<u>\$ 416,929</u>	<u>\$ 668,021</u>	<u>\$ 2,074,580</u>	<u>\$ 4,292</u>	<u>\$ 180</u>

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Parks Activity	ANIMAL SHEL. SPAY/NEU PRO	CITY ENGINEER NON-REV.	CASH CHANGE	PETTY CASH	Woehrle Const/Expan & Parks Projects
Cash and investments - beginning	\$ 182,750	\$ 510	\$ 9,052	\$ 660	\$ 953	\$ 28,580
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	43,263	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	325,065	-	-	-	-	-
Fines and forfeits	-	679	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	266,180	-	-	-	-	-
Total receipts	591,245	43,942	-	-	-	-
Disbursements:						
Personal services	181,143	-	-	-	-	-
Supplies	122,248	-	-	-	-	-
Other services and charges	293,489	42,449	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	50,874	-	-	-	-	28,580
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	647,754	42,449	-	-	-	28,580
Excess (deficiency) of receipts over disbursements	(56,509)	1,493	-	-	-	(28,580)
Cash and investments - ending	\$ 126,241	\$ 2,003	\$ 9,052	\$ 660	\$ 953	\$ -

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Planning and Place-Making Improvements	RIVERSTAGE	GRANT - YOUTH COALITION	VEHICLE MAIN FUEL & REP	Community Crossings Transportation Grant	Special LOIT Distribution
Cash and investments - beginning	\$ -	\$ 81,158	\$ 5,624	\$ 1,219,228	\$ 1,000,000	\$ 4,589,123
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	23,772	-	-	-	-	-
Intergovernmental receipts	-	-	8,968	-	-	-
Charges for services	-	19,771	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	813	218,300	-	830,048	1,000,000	1,000,000
Total receipts	24,585	238,071	8,968	830,048	1,000,000	1,000,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	7,508	40,037	4,731	868,777	-	-
Other services and charges	1,835	234,233	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	650	1,599	-	-	1,262,419	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,000,000
Total disbursements	9,993	275,869	4,731	868,777	1,262,419	1,000,000
Excess (deficiency) of receipts over disbursements	14,592	(37,798)	4,237	(38,729)	(262,419)	-
Cash and investments - ending	\$ 14,592	\$ 43,360	\$ 9,861	\$ 1,180,499	\$ 737,581	\$ 4,589,123

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CITY ATTORNEY DIVERSN FND	DONATIONS	CITY PRIDE COMMITTEE NR	THUNDER COMMITTEE NON-REV	PUBLIC ARTS	Woehrle Const/Expan Retainage
Cash and investments - beginning	\$ 4,775	\$ 56,421	\$ 12,026	\$ 70,349	\$ 139,456	\$ 98,571
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	14,915	-
Charges for services	-	-	15,202	19,487	-	-
Fines and forfeits	1,750	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	69,856	1,450	-	100,892	1,831
Total receipts	1,750	69,856	16,652	19,487	115,807	1,831
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	22,169	4,901	17,575	-
Other services and charges	-	68,520	-	10,028	41,472	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	11,619	7,314	100,402
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	68,520	22,169	26,548	66,361	100,402
Excess (deficiency) of receipts over disbursements	1,750	1,336	(5,517)	(7,061)	49,446	(98,571)
Cash and investments - ending	\$ 6,525	\$ 57,757	\$ 6,509	\$ 63,288	\$ 188,902	\$ -

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Abbey Road on the River	Port Grant 2016/2017 - Federal	Nachand Fieldhouse Rehabilitation	SPRINT LEASE NON REVERTIN	SPRING STREET MASTER PLAN IMPLEMENTATION	ECONOMIC DEV ABATEMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 110,749	\$ -	\$ 298,079
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	24,991	-	-	-	-
Charges for services	-	-	-	13,794	120,000	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	21,500	-	103,953	-	1,545,000	-
Total receipts	21,500	24,991	103,953	13,794	1,665,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,069	-	285	-	-	-
Other services and charges	20,431	-	2,400	-	-	30,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	24,991	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	21,500	24,991	2,685	-	-	30,000
Excess (deficiency) of receipts over disbursements	-	-	101,268	13,794	1,665,000	(30,000)
Cash and investments - ending	\$ -	\$ -	\$ 101,268	\$ 124,543	\$ 1,665,000	\$ 268,079

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TIF63-VOGT VALVE ALLOC	TIF64-GALVSTAR ALLOC	POLICE FALLS LANDING C	TIF66-KEYSTONE ALLOC	TIF67-BETHNOVA ALLOC	DEPARTMENT OF LAW N/R
Cash and investments - beginning	\$ 1,165,620	\$ 1,852,623	\$ 250,006	\$ 568,802	\$ 205,212	\$ 9,666
Receipts:						
Taxes	780,767	727,492	-	139,563	202,756	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	780,767	727,492	-	139,563	202,756	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	94,621	94,621	43,649	94,621	3,850	2,404
Debt service - principal and interest	282,634	249,383	-	133,003	166,256	-
Capital outlay	570,466	100,274	64,421	225	199,532	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	947,721	444,278	108,070	227,849	369,638	2,404
Excess (deficiency) of receipts over disbursements	(166,954)	283,214	(108,070)	(88,286)	(166,882)	(2,404)
Cash and investments - ending	\$ 998,666	\$ 2,135,837	\$ 141,936	\$ 480,516	\$ 38,330	\$ 7,262

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TIF5761-ICR ALLOC	TIF62-HARB FALLS ALLOC	2013 Falls Land Ser A DSR	2013 ICR Series B DSR	2013 Falls Land Ser C DSR	2013 ICR Series D DSR
Cash and investments - beginning	\$ 15,165,068	\$ 2,182,319	\$ 159,256	\$ 778,372	\$ 400,469	\$ 274,635
Receipts:						
Taxes	8,548,695	2,329,689	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	150	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	394,339	1	-	-	-	-
Total receipts	8,943,184	2,329,690	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	462,750	60,743	-	-	-	-
Debt service - principal and interest	2,881,594	552,188	-	-	-	-
Capital outlay	6,128,769	264,299	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	250,000	-	-	-	-	-
Total disbursements	9,723,113	877,230	-	-	-	-
Excess (deficiency) of receipts over disbursements	(779,929)	1,452,460	-	-	-	-
Cash and investments - ending	\$ 14,385,139	\$ 3,634,779	\$ 159,256	\$ 778,372	\$ 400,469	\$ 274,635

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2013 ICR Series E DSR	Place Based Investment Grant (Triangle)	Tourism Bond 2017	FEDERAL ASSET FORFEITURE	POLICE NON-REVERTING FUND	2017 Redev 10th Street Bond
Cash and investments - beginning	\$ 128,163	\$ -	\$ -	\$ 98,862	\$ 44,374	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	25,000	-	-	-	-
Charges for services	-	-	-	-	15,969	-
Fines and forfeits	-	-	-	219,630	170	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	250,000	1,001,244	-	-	15,863,740
Total receipts	-	275,000	1,001,244	219,630	16,139	15,863,740
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	26,900	-	-	-	-
Other services and charges	-	-	16,000	190,721	1,636	24,250
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	17,320	49,200	30,348	15	15,258,256
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,000,000
Total disbursements	-	44,220	65,200	221,069	1,651	16,282,506
Excess (deficiency) of receipts over disbursements	-	230,780	936,044	(1,439)	14,488	(418,766)
Cash and investments - ending	\$ 128,163	\$ 230,780	\$ 936,044	\$ 97,423	\$ 58,862	\$ (418,766)

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT OPERATING	REDEVELOPMENT CASI	REDEV REVOLVING LOAN	REDEVELOPMENT GRANTS	REDEV VETERANS PKWY RETAI	2014 EPA Brownfield Grant
Cash and investments - beginning	\$ 1,333,620	\$ 163,875	\$ 277,494	\$ 64,310	\$ 132,071	\$ 2,780
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	110,965
Charges for services	481,645	102,087	236,847	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	87,919	-	-	-	-	-
Total receipts	569,564	102,087	236,847	-	-	110,965
Disbursements:						
Personal services	266,678	-	-	-	-	-
Supplies	9,027	-	-	-	-	-
Other services and charges	188,269	19,646	-	5,250	-	110,798
Debt service - principal and interest	9,685	25,746	-	-	-	-
Capital outlay	28,900	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	502,559	45,392	-	5,250	-	110,798
Excess (deficiency) of receipts over disbursements	67,005	56,695	236,847	(5,250)	-	167
Cash and investments - ending	\$ 1,400,625	\$ 220,570	\$ 514,341	\$ 59,060	\$ 132,071	\$ 2,947

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SIDEWALK CONSTRUCTION (In Lieu)	COURT MONEY DUE TO STATE	SIDEWALK RENOVATION N/R (50/50)	COURT COST DUE COUNTY	LOCAL LAW ENFORCMNT CONT. ED.	JEFF BLDG AUT OPER N/R
Cash and investments - beginning	\$ 19,200	\$ -	\$ 65,186	\$ -	\$ 109,554	\$ 609,952
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	11,240	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	3,000	-	-	-	28,287	320,000
Fines and forfeits	-	6,140	-	3,966	2,463	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	345,186	-	20,000	-	-	-
Total receipts	348,186	6,140	20,000	3,966	41,990	320,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	3,276
Other services and charges	-	-	-	3,698	12,702	128,109
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	17,737	-	-	-	929	32,523
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	85,186	-	-	-
Total disbursements	17,737	-	85,186	3,698	13,631	163,908
Excess (deficiency) of receipts over disbursements	330,449	6,140	(65,186)	268	28,359	156,092
Cash and investments - ending	\$ 349,649	\$ 6,140	\$ -	\$ 268	\$ 137,913	\$ 766,044

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2016 / 2017 CHILD RESTRAINT GRANT	2016 JAG Grant	JEFF BLDG AUT CAP IMP RES	NON-REVERTING HEALTH INS.	PAYROLL	SEWAGE DRAINAGE
Cash and investments - beginning	\$ 51	\$ 29,229	\$ 296,207	\$ 1,582,981	\$ 50,240	\$ 906,913
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,800	17,166	-	-	-	-
Charges for services	-	-	70,000	18,892	11,245,403	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,991,758
Penalties	-	-	-	-	-	30,788
Other receipts	-	-	-	7,837,441	1,044	72,937
Total receipts	1,800	17,166	70,000	7,856,333	11,246,447	2,095,483
Disbursements:						
Personal services	-	-	-	-	-	487,532
Supplies	1,168	-	-	-	-	-
Other services and charges	-	-	-	7,808,295	11,101,304	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	630	46,395	-	-	-	440,339
Utility operating expenses	-	-	-	-	-	370,233
Other disbursements	-	-	-	-	-	307,415
Total disbursements	1,798	46,395	-	7,808,295	11,101,304	1,605,519
Excess (deficiency) of receipts over disbursements	2	(29,229)	70,000	48,038	145,143	489,964
Cash and investments - ending	\$ 53	\$ -	\$ 366,207	\$ 1,631,019	\$ 195,383	\$ 1,396,877

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE OPERATING & MAINT.	Wastewater Pre-Treatment	WW SINKING FUND	SEWAGE CUMULATIVE IMPROVE	WW SRF SINKING FUND	WW DEBT SERVICE RESERVE FUND
Cash and investments - beginning	\$ 7,734,098	\$ 9,827	\$ 109,820	\$ 1,560	\$ 1,411,233	\$ 6,201,727
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	131,225	-	114,002	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	18,700,095	14,015	-	-	-	-
Penalties	340,072	-	-	-	-	-
Other receipts	267,231	-	3,012,877	1,547,251	3,530,694	896,838
Total receipts	19,438,623	14,015	3,126,879	1,547,251	3,530,694	896,838
Disbursements:						
Personal services	3,165,837	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,245,814	-	-	-	-	-
Debt service - principal and interest	-	-	3,008,263	-	4,108,295	-
Capital outlay	138,145	-	-	1,100,557	-	-
Utility operating expenses	1,791,992	-	-	-	-	-
Other disbursements	10,875,605	-	106	-	819,553	-
Total disbursements	17,217,393	-	3,008,369	1,100,557	4,927,848	-
Excess (deficiency) of receipts over disbursements	2,221,230	14,015	118,510	446,694	(1,397,154)	896,838
Cash and investments - ending	\$ 9,955,328	\$ 23,842	\$ 228,330	\$ 448,254	\$ 14,079	\$ 7,098,565

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	05 SEWER CONSTRUCTION	WW 2010 BAB CONSTRUCTION	WW 2016 Sewer BAN	WW CAPACITY FEE	Totals
Cash and investments - beginning	\$ 12,042	\$ 2	\$ 157,586	\$ 4,591,414	\$ 80,875,012
Receipts:					
Taxes	-	-	-	-	44,785,969
Licenses and permits	-	-	-	-	1,102,813
Intergovernmental receipts	-	-	-	-	12,672,413
Charges for services	-	-	-	-	13,449,705
Fines and forfeits	-	-	-	-	257,750
Utility fees	-	-	-	1,560,735	22,266,603
Penalties	-	-	-	-	370,860
Other receipts	7	-	-	34,700	41,091,100
Total receipts	7	-	-	1,595,435	135,997,213
Disbursements:					
Personal services	-	-	-	-	27,372,293
Supplies	-	-	-	-	3,018,520
Other services and charges	-	-	-	-	35,995,590
Debt service - principal and interest	-	-	-	-	11,417,047
Capital outlay	12,049	-	31,000	116,095	28,492,975
Utility operating expenses	-	2	49,151	-	2,211,378
Other disbursements	-	-	-	-	16,809,882
Total disbursements	12,049	2	80,151	116,095	125,317,685
Excess (deficiency) of receipts over disbursements	(12,042)	(2)	(80,151)	1,479,340	10,679,528
Cash and investments - ending	\$ -	\$ -	\$ 77,435	\$ 6,070,754	\$ 91,554,540

CITY OF JEFFERSONVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Drainage	\$ 3,480	\$ 266,249
Wastewater	995	2,887,703
Governmental activities	36,659	32,724
Totals	\$ 41,134	\$ 3,186,676

CITY OF JEFFERSONVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Jeffersonville Building Authority	City Hall	\$ 320,000	01/01/18	12/31/18
New Washington State Bank	2017 Dodge Chargers (16 total)	204,686	12/15/16	03/10/18
New Washington State Bank	Fire Truck Apparatus	323,556	01/15/16	07/15/19
New Washington State Bank	2017 Chevy Tahoes (5 total)	43,513	03/01/17	04/01/19
Redevelopment Authority	2016 Lease Rental - Reissue 2006 ABC	829,500	08/15/16	08/15/26
Redevelopment Authority	Lease Rental Aquatic Center - Reissue Series 2009	354,500	02/01/10	02/01/22
Redevelopment Authority	2017 Lease Rental Bonds - 10th St Road Improvements	<u>1,477,500</u>	01/15/18	01/15/27
Total governmental activities		<u>3,553,255</u>		
Wastewater:				
TCF Equipment Finance	Hydro Excavator	75,164	03/09/17	09/09/21
TCF Equipment Finance	Mini Excavator	30,812	04/07/17	10/07/19
TCF Equipment Finance	CCTV Camera Truck	<u>72,356</u>	04/24/17	10/24/21
Total Wastewater		<u>178,332</u>		
Total of annual lease payments		<u>\$ 3,731,587</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	2008 Tax Increment Bonds for Veterans Pkwy & Thompson Rd	\$ 1,715,000	\$ 249,638
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series A	1,830,000	152,269
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series B	6,730,000	777,790
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series C	4,530,000	398,125
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series D	2,815,000	326,343
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series E	1,750,000	74,375
Notes and loans payable	Infrastructure Bank Loan INDOT Overpass Construction	2,301,174	270,000
Notes and loans payable	Notes for Purchase of CASI	<u>152,223</u>	<u>38,740</u>
Total governmental activities		<u>21,823,397</u>	<u>2,287,280</u>
Wastewater:			
Revenue bonds	1999 SRF Sewage Works	949,435	191,417
Revenue bonds	2008 SRF Expansion of Downtown Treatment Plant	8,178,000	547,824
Revenue bonds	2009 SRF Improvements	1,054,000	101,978
Revenue bonds	2010A SRF Improvements	1,850,000	151,624
Revenue bonds	2010B Revenue Certain Additions Extensions & Improvements	1,970,000	1,907,163
Revenue bonds	2011 Series A SRF Tenth St Lift Station and Certain other Improvement	19,360,000	1,168,848
Revenue bonds	2011 Series B SRF Brownfield Remediation	446,863	39,000
Revenue bonds	2011 Series C SRF North WW Treatment Plant	16,926,000	1,202,169
Revenue bonds	2012 SRF WWTP Improvements	9,800,000	698,086
Revenue bonds	2013 Sewage Works Refunding (1999 2003 2005A) Revenue Bonds	7,575,000	535,675
Revenue bonds	2017 Series A Sewage Works Refunding (2010)	12,800,000	-
Revenue bonds	2017 Series B Sewage Works Refunding (2009)	480,000	499,200
Tax anticipation warrants	2016 Sewage Works Anticipation Note BAN (Refunds 2014)	<u>3,585,000</u>	<u>3,611,888</u>
Total Wastewater		<u>84,974,298</u>	<u>10,654,872</u>
Totals		<u>\$ 106,797,695</u>	<u>\$ 12,942,152</u>

CITY OF JEFFERSONVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 528,754
Buildings	54,324,986
Improvements other than buildings	1,927,912
Machinery, equipment, and vehicles	<u>21,695,709</u>
Total governmental activities	<u>78,477,361</u>
Drainage:	
Land	125,000
Machinery, equipment, and vehicles	<u>885,242</u>
Total Drainage	<u>1,010,242</u>
Wastewater:	
Land	881,039
Buildings	74,822,140
Improvements other than buildings	1,016,179
Machinery, equipment, and vehicles	<u>4,628,381</u>
Total Wastewater	<u>81,347,739</u>
Total capital assets	<u>\$ 160,835,342</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.