

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CLARK-PLEASANT COMMUNITY
SCHOOL CORPORATION
JOHNSON COUNTY, INDIANA

July 1, 2014 to June 30, 2016



FILED
11/30/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen Canary Patty Grabhorn	07-01-14 to 06-30-15 07-01-15 to 06-30-19
Superintendent of Schools	Dr. Patrick Spray	07-01-14 to 06-30-19
President of the School Board	Dr. E. Curtis Harris John Venter Dr. E. Curtis Harris	07-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CLARK-PLEASANT COMMUNITY
SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Clark-Pleasant Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated October 24, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 24, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE CLARK-PLEASANT COMMUNITY
SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Clark-Pleasant Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement, and have issued our report thereon dated October 24, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001.

Clark-Pleasant Community School Corporation's Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

October 24, 2018

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
General	\$ 4,785,691	\$ 39,182,163	\$ 36,845,156	\$ (1,276,498)	\$ 5,846,200	\$ 41,179,213	\$ 38,271,616	\$ (958,849)	\$ 7,794,948
Debt Service	2,645,969	15,670,865	13,758,568	(1,182,161)	3,376,105	16,979,773	14,177,485	(3,450,877)	2,727,516
Retirement/Severance Bond Debt Service	129,429	339,302	386,416	(45,626)	36,689	254,508	193,751	(30,727)	66,719
Capital Projects	2,161,848	2,175,669	3,329,301	632,844	1,641,060	2,181,323	3,380,202	1,260,826	1,703,007
School Transportation	433,737	2,002,648	2,990,904	573,144	18,625	2,105,571	2,987,534	1,755,502	892,164
School Bus Replacement	235,777	178,410	209,060	21,799	226,926	340,668	523,420	264,243	308,417
Rainy Day	5,000,000	7,349	2,953,650	-	2,053,699	416,076	-	1,000,000	3,469,775
Construction	370,735	2,148,489	1,295,917	1,300,000	2,523,307	201,783	2,118,511	-	606,579
School Lunch	984,063	3,178,104	3,076,035	-	1,086,132	3,285,130	3,002,540	-	1,368,722
Textbook Rental	234,772	623,386	387,197	-	470,961	610,467	831,595	194,545	444,378
Self-Insurance	6,074,758	6,179,920	8,943,916	-	3,310,762	7,141,718	9,038,175	-	1,414,305
Levy Excess	-	4,500	-	-	4,500	-	-	(4,500)	-
Educational License Plates	16,073	225	-	-	16,298	225	-	-	16,523
Alternative Education	13,387	15,959	-	-	29,346	15,535	-	-	44,881
SAFE School Haven	597	8,069	782	-	7,884	-	-	-	7,884
Early Intervention Grant	-	35,238	35,238	-	-	16,044	15,478	-	566
Johnson Co Comm Found Grant	200	-	-	-	200	3,000	2,983	-	217
Donation-Goals 2000 Celebration	4,868	8,339	797	-	12,410	31,991	23,874	-	20,527
Palmore Donation	14,810	-	6,000	-	8,810	-	4,500	-	4,310
Student On-Line Software	516	-	-	-	516	-	-	-	516
Future Problem Solvers	206	-	-	-	206	-	-	-	206
CVS/Caremark Donation-WCHS	60	-	-	-	60	-	-	-	60
REMC-CES Outdoor Science Lab	646	-	148	-	498	-	-	-	498
Wal-Mart WCHS Rhythm Masters	352	-	-	-	352	-	-	-	352
Lowe's Toolbox for Educ Grant	277	-	149	-	128	-	-	-	128
Hospital Donations	-	32,953	-	(32,953)	-	15,000	15,000	-	-
CPI-Well Fargo Donation	360	-	-	-	360	-	-	-	360
Donations-WCHS Athletics	-	22,000	40,320	32,953	14,633	38,022	41,946	-	10,709
Warrior Santa W/A Cause	10,101	12,247	12,733	-	9,615	8,552	9,598	-	8,569
Literacy Summit	1,550	4,675	810	-	5,415	8,375	147	-	13,643
Extra-Curricular Activities	3,178	4,910	4,067	-	4,021	14,993	15,223	-	3,791

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
Miscellaneous Programs	-	-	-	-	-	2,500	-	-	2,500
Target Grant	246	-	234	-	12	-	-	-	12
Simon Youth Foundation - CPA	5,452	3,500	1,699	-	7,253	2,685	2,144	-	7,794
CPR Classes	1,415	-	(1,157)	-	2,572	-	-	-	2,572
Target Grant - SWES/BES	381	-	-	-	381	-	-	-	381
CPA AT&T Grant-Tech Lab	-	20,000	18,735	-	1,265	-	-	-	1,265
Dow Greenhouse Grant	-	5,000	1,666	-	3,334	-	-	-	3,334
Project Lead The Way	-	-	7,800	-	(7,800)	19,708	11,908	-	-
High Ability	8,828	49,697	41,350	-	17,175	51,184	51,815	-	16,544
Medicaid Reimbursement	-	127,755	-	(68,016)	59,739	194,561	-	(53,588)	200,712
Secured Schools Safety Grant	-	-	-	-	-	-	4,487	-	(4,487)
Non-English Speaking Programs	21,612	20,014	21,612	-	20,014	42,991	57,309	-	5,696
School Technology	24,540	6,627	15,248	-	15,919	8,724	-	-	24,643
Performance Based Awards	-	254,066	245,331	-	8,735	188,097	196,832	-	-
Classrm Innovation Tech Grant	-	-	-	-	-	-	6,000	-	(6,000)
NGA Grant	2,221	-	-	-	2,221	-	2,000	-	221
Title I 14-15	-	359,710	453,277	-	(93,567)	162,238	68,671	-	-
Title I 15-16	(56,896)	134,406	77,510	-	-	237,191	508,865	-	(271,674)
Special Ed Part B, 611	-	-	-	-	-	7,797	10,504	-	(2,707)
Special Ed Part B, 611 FY 2016	-	-	-	-	-	524,762	936,229	-	(411,467)
Special Ed Preschool, 619 FY 2017	-	-	-	-	-	7,512	9,304	-	(1,792)
Medicaid Reimbursement - Federal	6,308	-	53,137	44,541	(2,288)	-	27,432	25,552	(4,168)
Improving Teacher Quality, No Child Left, Title II, Part A	(9,099)	70,698	53,825	-	7,774	57,576	57,428	-	7,922
Title III - English Proficiency Migrant	(13,352)	16,767	35,043	-	(31,628)	56,423	34,967	-	(10,172)
Payroll Clearing	170,428	9,021,531	9,012,879	-	179,080	9,416,722	9,448,336	-	147,466
Totals	<u>\$ 23,286,044</u>	<u>\$ 81,925,191</u>	<u>\$ 84,315,353</u>	<u>\$ 27</u>	<u>\$ 20,895,909</u>	<u>\$ 85,828,638</u>	<u>\$ 86,087,809</u>	<u>\$ 2,127</u>	<u>\$ 20,638,865</u>

The notes to the financial statement are an integral part of this statement.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

B. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. The classified employees with the exception of instructional assistants hired after August 1, 2001, will receive up to 4% match to Annuity 403b. Information regarding this plan may be obtained from the School Corporation.

Note 7. Negative Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of adjustments made to correct posting errors.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of federal grant funds that are set up on a reimbursement basis. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2015 and 2016.

Note 9. Holding Corporations

The School Corporation has entered into a capital lease with Clark-Pleasant Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$1,597,000 and \$1,597,000, respectively.

The School Corporation has entered into a capital lease with Clark-Pleasant 1997 Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$651,500 and \$651,500, respectively.

The School Corporation has entered into a capital lease with Clark-Pleasant Community School Corporation Building Corporation-2001 (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$1,833,500 and \$2,333,000, respectively.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The School Corporation has entered into a capital lease with Clark-Pleasant Intermediate School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$1,603,000 and \$1,602,500, respectively.

The School Corporation has entered into capital leases with Clark-Pleasant 2004 School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$3,666,500 and \$3,480,000, respectively.

The School Corporation has entered into capital leases with Clark-Pleasant Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$4,093,000 and \$4,102,500, respectively.

The School Corporation has entered into capital leases with Central Nine Career Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the years ending June 30, 2015 and 2016, totaled \$77,798 and \$77,586, respectively.

Note 10. Subsequent Event

On February 27, 2018, the School Corporation authorized the issuance of a General Obligation Bond in the amount of \$5,000,000 for renovations throughout the School Corporation.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 4,785,691	\$ 2,645,969	\$ 129,429	\$ 2,161,848	\$ 433,737	\$ 235,777	\$ 5,000,000	\$ 370,735	\$ 984,063	\$ 234,772
Receipts:										
Local sources	333,237	15,669,750	339,302	2,091,972	1,985,537	178,410	7,349	-	1,379,175	387,195
Intermediate sources	7	-	-	-	-	-	-	-	-	-
State sources	38,794,874	-	-	-	-	-	-	-	35,949	221,334
Federal sources	-	-	-	-	-	-	-	-	1,752,825	-
Interfund loans	-	-	-	-	-	-	-	19,867	-	-
Other receipts	54,045	1,115	-	83,697	17,111	-	-	2,128,622	10,155	14,857
Total receipts	39,182,163	15,670,865	339,302	2,175,669	2,002,648	178,410	7,349	2,148,489	3,178,104	623,386
Disbursements:										
Instruction	25,328,847	-	-	-	-	-	-	-	-	-
Support services	10,941,532	-	-	1,843,266	2,990,904	209,060	-	-	53,658	387,197
Noninstructional services	574,777	-	-	-	-	-	-	-	3,022,377	-
Facilities acquisition and construction	-	-	-	1,486,035	-	-	-	1,295,917	-	-
Debt services	-	13,758,568	386,416	-	-	-	2,953,650	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,845,156	13,758,568	386,416	3,329,301	2,990,904	209,060	2,953,650	1,295,917	3,076,035	387,197
Excess (deficiency) of receipts over disbursements	2,337,007	1,912,297	(47,114)	(1,153,632)	(988,256)	(30,650)	(2,946,301)	852,572	102,069	236,189
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	27	-	-	-	-	-	-	-	-	-
Transfers in	23,475	-	-	632,844	573,144	21,799	-	1,300,000	-	-
Transfers out	(1,300,000)	(1,182,161)	(45,626)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,276,498)	(1,182,161)	(45,626)	632,844	573,144	21,799	-	1,300,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,060,509	730,136	(92,740)	(520,788)	(415,112)	(8,851)	(2,946,301)	2,152,572	102,069	236,189
Cash and investments - ending	\$ 5,846,200	\$ 3,376,105	\$ 36,689	\$ 1,641,060	\$ 18,625	\$ 226,926	\$ 2,053,699	\$ 2,523,307	\$ 1,086,132	\$ 470,961

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Self- Insurance	Levy Excess	Educational License Plates	Alternative Education	SAFE School Haven	Early Intervention Grant	Johnson Co Comm Found Grant	Donation-Goals 2000 Celebration	Palmore Donation	Student On-Line Software
Cash and investments - beginning	\$ 6,074,758	\$ -	\$ 16,073	\$ 13,387	\$ 597	\$ -	\$ 200	\$ 4,868	\$ 14,810	\$ 516
Receipts:										
Local sources	5,865,655	4,500	-	-	-	-	-	-	-	-
Intermediate sources	-	-	225	-	-	-	-	-	-	-
State sources	-	-	-	15,959	8,069	35,238	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	314,265	-	-	-	-	-	-	8,339	-	-
Total receipts	6,179,920	4,500	225	15,959	8,069	35,238	-	8,339	-	-
Disbursements:										
Instruction	-	-	-	-	-	35,238	-	-	-	-
Support services	8,943,916	-	-	-	782	-	-	797	6,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,943,916	-	-	-	782	35,238	-	797	6,000	-
Excess (deficiency) of receipts over disbursements	(2,763,996)	4,500	225	15,959	7,287	-	-	7,542	(6,000)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,763,996)	4,500	225	15,959	7,287	-	-	7,542	(6,000)	-
Cash and investments - ending	\$ 3,310,762	\$ 4,500	\$ 16,298	\$ 29,346	\$ 7,884	\$ -	\$ 200	\$ 12,410	\$ 8,810	\$ 516

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Future Problem Solvers	CVS/Caremark Donation- WCHS	REMC-CES Outdoor Science Lab	Wal-Mart WCHS Rhythm Masters	Lowe's Toolbox for Educ Grant	Hospital Donations	CPI- Well Fargo Donation	Donations- WCHS Athletics	Warrior Santa W/A Cause	Literacy Summit
Cash and investments - beginning	\$ 206	\$ 60	\$ 646	\$ 352	\$ 277	\$ -	\$ 360	\$ -	\$ 10,101	\$ 1,550
Receipts:										
Local sources	-	-	-	-	-	12,500	-	22,000	12,247	4,675
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	20,453	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	32,953	-	22,000	12,247	4,675
Disbursements:										
Instruction	-	-	148	-	149	-	-	-	12,733	810
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	40,320	-	-
Total disbursements	-	-	148	-	149	-	-	40,320	12,733	810
Excess (deficiency) of receipts over disbursements	-	-	(148)	-	(149)	32,953	-	(18,320)	(486)	3,865
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	32,953	-	-
Transfers out	-	-	-	-	-	(32,953)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(32,953)	-	32,953	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(148)	-	(149)	-	-	14,633	(486)	3,865
Cash and investments - ending	\$ 206	\$ 60	\$ 498	\$ 352	\$ 128	\$ -	\$ 360	\$ 14,633	\$ 9,615	\$ 5,415

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Extra- Curricular Activities	Miscellaneous Programs	Target Grant	Simon Youth Foundation - CPA	CPR Classes	Target Grant SWES/BES	CPA AT&T Grant- Tech Lab	Dow Greenhouse Grant	Project Lead The Way
Cash and investments - beginning	\$ 3,178	\$ -	\$ 246	\$ 5,452	\$ 1,415	\$ 381	\$ -	\$ -	\$ -
Receipts:									
Local sources	4,910	-	-	3,500	-	-	20,000	5,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,910	-	-	3,500	-	-	20,000	5,000	-
Disbursements:									
Instruction	4,067	-	234	1,699	-	-	18,735	1,666	-
Support services	-	-	-	-	(1,157)	-	-	-	7,800
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,067	-	234	1,699	(1,157)	-	18,735	1,666	7,800
Excess (deficiency) of receipts over disbursements	843	-	(234)	1,801	1,157	-	1,265	3,334	(7,800)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	843	-	(234)	1,801	1,157	-	1,265	3,334	(7,800)
Cash and investments - ending	\$ 4,021	\$ -	\$ 12	\$ 7,253	\$ 2,572	\$ 381	\$ 1,265	\$ 3,334	\$ (7,800)

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	High Ability	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Performance Based Awards	Classrm Innovation Tech Grant	NGA Grant	Title I 14-15
Cash and investments - beginning	\$ 8,828	\$ -	\$ -	\$ 21,612	\$ 24,540	\$ -	\$ -	\$ 2,221	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	49,697	127,755	-	20,014	6,627	254,066	-	-	-
Federal sources	-	-	-	-	-	-	-	-	359,710
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	49,697	127,755	-	20,014	6,627	254,066	-	-	359,710
Disbursements:									
Instruction	41,350	-	-	21,612	-	245,331	-	-	275,621
Support services	-	-	-	-	15,248	-	-	-	174,516
Noninstructional services	-	-	-	-	-	-	-	-	3,140
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	41,350	-	-	21,612	15,248	245,331	-	-	453,277
Excess (deficiency) of receipts over disbursements	8,347	127,755	-	(1,598)	(8,621)	8,735	-	-	(93,567)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(68,016)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(68,016)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,347	59,739	-	(1,598)	(8,621)	8,735	-	-	(93,567)
Cash and investments - ending	\$ 17,175	\$ 59,739	\$ -	\$ 20,014	\$ 15,919	\$ 8,735	\$ -	\$ 2,221	\$ (93,567)

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2015

	Title I 15-16	Special Ed Part B, 611	Special Ed Part B, 611 FY 2016	Special Ed Preschool, 619 FY 2017	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Payroll Clearing	Totals
Cash and investments - beginning	\$ (56,896)	\$ -	\$ -	\$ -	\$ 6,308	\$ (9,099)	\$ (13,352)	\$ 170,428	\$ 23,286,044
Receipts:									
Local sources	-	-	-	-	-	-	-	-	28,326,914
Intermediate sources	-	-	-	-	-	-	-	-	232
State sources	-	-	-	-	-	-	-	-	39,569,582
Federal sources	134,406	-	-	-	-	70,698	16,767	-	2,334,406
Interfund loans	-	-	-	-	-	-	-	-	40,320
Other receipts	-	-	-	-	-	-	-	9,021,531	11,653,737
Total receipts	134,406	-	-	-	-	70,698	16,767	9,021,531	81,925,191
Disbursements:									
Instruction	43,834	-	-	-	53,137	53,825	34,943	-	26,173,979
Support services	33,486	-	-	-	-	-	100	-	25,607,105
Noninstructional services	190	-	-	-	-	-	-	-	3,600,484
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,781,952
Debt services	-	-	-	-	-	-	-	-	17,098,634
Nonprogrammed charges	-	-	-	-	-	-	-	9,012,879	9,012,879
Interfund loans	-	-	-	-	-	-	-	-	40,320
Total disbursements	77,510	-	-	-	53,137	53,825	35,043	9,012,879	84,315,353
Excess (deficiency) of receipts over disbursements	56,896	-	-	-	(53,137)	16,873	(18,276)	8,652	(2,390,162)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	27
Transfers in	-	-	-	-	44,541	-	-	-	2,628,756
Transfers out	-	-	-	-	-	-	-	-	(2,628,756)
Total other financing sources (uses)	-	-	-	-	44,541	-	-	-	27
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56,896	-	-	-	(8,596)	16,873	(18,276)	8,652	(2,390,135)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (2,288)	\$ 7,774	\$ (31,628)	\$ 179,080	\$ 20,895,909

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 5,846,200	\$ 3,376,105	\$ 36,689	\$ 1,641,060	\$ 18,625	\$ 226,926	\$ 2,053,699	\$ 2,523,307	\$ 1,086,132	\$ 470,961
Receipts:										
Local sources	354,278	16,979,741	254,508	2,101,132	2,049,864	340,668	416,076	-	1,443,612	381,949
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	40,314,984	-	-	-	-	-	-	-	36,312	223,511
Federal sources	-	-	-	-	-	-	-	-	1,792,178	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	509,951	32	-	80,191	55,707	-	-	201,783	13,028	5,007
Total receipts	41,179,213	16,979,773	254,508	2,181,323	2,105,571	340,668	416,076	201,783	3,285,130	610,467
Disbursements:										
Instruction	26,442,125	-	-	-	-	-	-	-	-	-
Support services	10,738,375	-	-	2,126,049	2,987,534	523,420	-	-	26,508	831,595
Noninstructional services	551,586	-	-	-	-	-	-	-	2,976,032	-
Facilities acquisition and construction	539,530	-	-	1,254,153	-	-	-	2,118,511	-	-
Debt services	-	14,177,485	193,751	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	38,271,616	14,177,485	193,751	3,380,202	2,987,534	523,420	-	2,118,511	3,002,540	831,595
Excess (deficiency) of receipts over disbursements	2,907,597	2,802,288	60,757	(1,198,879)	(881,963)	(182,752)	416,076	(1,916,728)	282,590	(221,128)
Other financing sources (uses):										
Proceeds of long-term debt	29	-	-	-	-	-	-	-	-	-
Sale of capital assets	2,097	-	-	-	-	-	-	-	-	-
Transfers in	39,025	-	-	1,260,826	1,755,502	264,243	1,000,000	-	-	194,545
Transfers out	(1,000,000)	(3,450,877)	(30,727)	-	-	-	-	-	-	-
Total other financing sources (uses)	(958,849)	(3,450,877)	(30,727)	1,260,826	1,755,502	264,243	1,000,000	-	-	194,545
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,948,748	(648,589)	30,030	61,947	873,539	81,491	1,416,076	(1,916,728)	282,590	(26,583)
Cash and investments - ending	\$ 7,794,948	\$ 2,727,516	\$ 66,719	\$ 1,703,007	\$ 892,164	\$ 308,417	\$ 3,469,775	\$ 606,579	\$ 1,368,722	\$ 444,378

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Self- Insurance	Levy Excess	Educational License Plates	Alternative Education	SAFE School Haven	Early Intervention Grant	Johnson Co Comm Found Grant	Donation-Goals 2000 Celebration	Palmore Donation	Student On-Line Software
Cash and investments - beginning	\$ 3,310,762	\$ 4,500	\$ 16,298	\$ 29,346	\$ 7,884	\$ -	\$ 200	\$ 12,410	\$ 8,810	\$ 516
Receipts:										
Local sources	5,994,533	-	-	-	-	-	-	991	-	-
Intermediate sources	-	-	225	-	-	-	-	-	-	-
State sources	-	-	-	15,535	-	16,044	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,147,185	-	-	-	-	-	3,000	31,000	-	-
Total receipts	7,141,718	-	225	15,535	-	16,044	3,000	31,991	-	-
Disbursements:										
Instruction	-	-	-	-	-	15,478	-	-	-	-
Support services	9,038,175	-	-	-	-	-	-	23,874	4,500	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	2,983	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,038,175	-	-	-	-	15,478	2,983	23,874	4,500	-
Excess (deficiency) of receipts over disbursements	(1,896,457)	-	225	15,535	-	566	17	8,117	(4,500)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(4,500)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(4,500)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,896,457)	(4,500)	225	15,535	-	566	17	8,117	(4,500)	-
Cash and investments - ending	\$ 1,414,305	\$ -	\$ 16,523	\$ 44,881	\$ 7,884	\$ 566	\$ 217	\$ 20,527	\$ 4,310	\$ 516

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Future Problem Solvers	CVS/Caremark Donation- WCHS	REMC-CES Outdoor Science Lab	Wal-Mart WCHS Rhythm Masters	Lowe's Toolbox for Educ Grant	Hospital Donations	CPI- Well Fargo Donation	Donations- WCHS Athletics	Warrior Santa W/A Cause	Literacy Summit
Cash and investments - beginning	\$ 206	\$ 60	\$ 498	\$ 352	\$ 128	\$ -	\$ 360	\$ 14,633	\$ 9,615	\$ 5,415
Receipts:										
Local sources	-	-	-	-	-	15,000	-	38,022	8,552	8,375
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	15,000	-	38,022	8,552	8,375
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	9,598	147
Support services	-	-	-	-	-	15,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	41,946	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	15,000	-	41,946	9,598	147
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(3,924)	(1,046)	8,228
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(3,924)	(1,046)	8,228
Cash and investments - ending	\$ 206	\$ 60	\$ 498	\$ 352	\$ 128	\$ -	\$ 360	\$ 10,709	\$ 8,569	\$ 13,643

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Extra- Curricular Activities	Miscellaneous Programs	Target Grant	Simon Youth Foundation - CPA	CPR Classes	Target Grant SWES/BES	CPA AT&T Grant- Tech Lab	Dow Greenhouse Grant	Project Lead The Way
Cash and investments - beginning	\$ 4,021	\$ -	\$ 12	\$ 7,253	\$ 2,572	\$ 381	\$ 1,265	\$ 3,334	\$ (7,800)
Receipts:									
Local sources	14,993	2,500	-	2,685	-	-	-	-	19,708
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,993	2,500	-	2,685	-	-	-	-	19,708
Disbursements:									
Instruction	15,223	-	-	2,144	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	11,908
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,223	-	-	2,144	-	-	-	-	11,908
Excess (deficiency) of receipts over disbursements	(230)	2,500	-	541	-	-	-	-	7,800
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(230)	2,500	-	541	-	-	-	-	7,800
Cash and investments - ending	\$ 3,791	\$ 2,500	\$ 12	\$ 7,794	\$ 2,572	\$ 381	\$ 1,265	\$ 3,334	\$ -

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	High Ability	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Performance Based Awards	Classrm Innovation Tech Grant	NGA Grant	Title I 14-15
Cash and investments - beginning	\$ 17,175	\$ 59,739	\$ -	\$ 20,014	\$ 15,919	\$ 8,735	\$ -	\$ 2,221	\$ (93,567)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	51,184	194,561	-	42,991	8,724	188,097	-	-	-
Federal sources	-	-	-	-	-	-	-	-	162,238
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	51,184	194,561	-	42,991	8,724	188,097	-	-	162,238
Disbursements:									
Instruction	51,815	-	-	55,333	-	196,832	-	2,000	25,259
Support services	-	-	4,487	1,976	-	-	6,000	-	40,370
Noninstructional services	-	-	-	-	-	-	-	-	3,042
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	51,815	-	4,487	57,309	-	196,832	6,000	2,000	68,671
Excess (deficiency) of receipts over disbursements	(631)	194,561	(4,487)	(14,318)	8,724	(8,735)	(6,000)	(2,000)	93,567
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(53,588)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(53,588)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(631)	140,973	(4,487)	(14,318)	8,724	(8,735)	(6,000)	(2,000)	93,567
Cash and investments - ending	\$ 16,544	\$ 200,712	\$ (4,487)	\$ 5,696	\$ 24,643	\$ -	\$ (6,000)	\$ 221	\$ -

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Title I 15-16	Special Ed Part B, 611	Special Ed Part B, 611 FY 2016	Special Ed Preschool, 619 FY 2017	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (2,288)	\$ 7,774	\$ (31,628)	\$ 179,080	\$ 20,895,909
Receipts:									
Local sources	-	-	-	-	-	-	-	-	30,427,187
Intermediate sources	-	-	-	-	-	-	-	-	225
State sources	-	-	-	-	-	-	-	-	41,091,943
Federal sources	237,191	7,797	524,762	7,512	-	57,576	56,423	-	2,845,677
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	9,416,722	11,463,606
Total receipts	237,191	7,797	524,762	7,512	-	57,576	56,423	9,416,722	85,828,638
Disbursements:									
Instruction	326,585	8,166	216,868	8,982	27,432	57,428	33,201	-	27,494,616
Support services	176,823	1,998	687,969	322	-	-	1,766	-	27,248,649
Noninstructional services	5,457	340	31,392	-	-	-	-	-	3,567,849
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,957,123
Debt services	-	-	-	-	-	-	-	-	14,371,236
Nonprogrammed charges	-	-	-	-	-	-	-	9,448,336	9,448,336
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	508,865	10,504	936,229	9,304	27,432	57,428	34,967	9,448,336	86,087,809
Excess (deficiency) of receipts over disbursements	(271,674)	(2,707)	(411,467)	(1,792)	(27,432)	148	21,456	(31,614)	(259,171)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	29
Sale of capital assets	-	-	-	-	-	-	-	-	2,097
Transfers in	-	-	-	-	25,552	-	-	-	4,539,693
Transfers out	-	-	-	-	-	-	-	-	(4,539,692)
Total other financing sources (uses)	-	-	-	-	25,552	-	-	-	2,127
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(271,674)	(2,707)	(411,467)	(1,792)	(1,880)	148	21,456	(31,614)	(257,044)
Cash and investments - ending	\$ (271,674)	\$ (2,707)	\$ (411,467)	\$ (1,792)	\$ (4,168)	\$ 7,922	\$ (10,172)	\$ 147,466	\$ 20,638,865

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,219,627</u>	<u>\$ 705,630</u>

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clark-Pleasant Multi School Building Corporation	Clark Pleasant Multi-School Refunding	\$ 1,597,000	4/13/2006	1/15/2018
Clark-Pleasant Community School Corporation Building Corporation-2001	WCHS/WES	2,838,000	7/15/2012	7/15/2026
Clark-Pleasant Intermediate School Building Corporation	Clark Pleasant Intermediate	1,605,500	1/15/2013	1/15/2027
Clark-Pleasant 2004 School Building Corporation	Pleasant Crossing (West)	1,705,000	1/15/2015	1/15/2028
Clark-Pleasant Middle School Building Corporation	New Middle School	3,604,000	1/15/2011	1/15/2029
Clark-Pleasant Middle School Building Corporation	WCHS/CPMS-QSCB	499,000	1/15/2011	7/15/2026
Central Nine Career Center Building Corporation	Central Nine Career Center	77,596	1/15/2008	7/15/2018
Clark-Pleasant 2004 School Building Corporation	Admin./Operations Center	1,588,000	1/15/2013	1/15/2026
Clark-Pleasant 1997 Building Corporation	Mortgage Refunding Bonds Series 2016	<u>625,750</u>	6/2/2016	12/31/2023
Total of annual lease payments		<u>\$ 14,139,846</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	GO Bond - Stadium Project		\$ 2,000,000	\$ 20,000
General obligation bonds	School Pension Bonds - 2001		<u>340,000</u>	<u>223,156</u>
Totals			<u>\$ 2,340,000</u>	<u>\$ 243,156</u>

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,689,434
Infrastructure	175,980
Buildings	253,480,629
Improvements other than buildings	4,159,074
Machinery, equipment, and vehicles	<u>10,978,406</u>
Total governmental activities	<u>273,483,523</u>
Total capital assets	<u>\$ 273,483,523</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Clark-Pleasant Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2016-002, 2016-003, and 2016-004. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2016-002, 2016-003, and 2016-004 to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

October 24, 2018

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
Department of Agriculture							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
School Breakfast Program			FY 2015	\$ -	\$ 291,845	\$ -	\$ -
			FY 2016	-	-	-	318,414
				<u>-</u>	<u>291,845</u>	<u>-</u>	<u>318,414</u>
Total - School Breakfast Program				-	291,845	-	318,414
National School Lunch Program							
National School Lunch Program	Indiana Department of Education	10.555					
			FY 2015	-	1,409,372	-	-
			FY 2016	-	-	-	1,436,806
National School Lunch Program - Commodities			FY 2015	-	214,653	-	-
			FY 2016	-	-	-	220,732
				<u>-</u>	<u>-</u>	<u>-</u>	<u>220,732</u>
Total - National School Lunch Program				-	1,624,025	-	1,657,538
Summer Food Service Program for Children							
Summer Food Service Program for Children	Indiana Department of Education	10.559					
			FY 2015	-	51,608	-	-
			FY 2016	-	-	-	36,959
				<u>-</u>	<u>-</u>	<u>-</u>	<u>36,959</u>
Total - Summer Food Service Program for Children				-	51,608	-	36,959
Total - Child Nutrition Cluster				-	1,967,478	-	2,012,911
Total - Department of Agriculture				-	1,967,478	-	2,012,911
Department of Education							
Title I Grants to Local Educational Agencies							
Title I 13-14 (FY 14)	Indiana Department of Education	84.010					
Title I 14-15 (FY 15)			14-4145	-	134,406	-	-
Title I 15-16 (FY 16)			15-4145	-	359,710	-	162,238
			16-4145	-	-	-	237,191
				<u>-</u>	<u>-</u>	<u>-</u>	<u>237,191</u>
Total - Title I Grants to Local Educational Agencies				-	494,116	-	399,429
Special Education Cluster (IDEA)							
Special Education_ Grants to States	Indiana Department of Education	84.027					
Special Ed Part B, 611 FY 2013 {SSJCSS}			14213-033-PN01	-	245	-	-
Special Ed Part B, 611 FY 2014 {SSJCSS}			14214-033-PN01	-	279,447	-	-
Special Ed Technical Asst FY 2014 {SSJCSS}			99914-033-TA01	-	11,222	-	1,349
FY 2015 Part B 611			14215-033-PN01	-	800,307	-	320,477
FY 2016 Part B 611			14216-130-PN01	-	-	-	524,762
				<u>-</u>	<u>-</u>	<u>-</u>	<u>524,762</u>
Total - Special Education_ Grants to States				-	1,091,221	-	846,588

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
Special Education_Preschool Grants Special Ed Preschool, 619 FY 2014 (SSJCSS) FY 2015 Part B 619 FY 2016 Part B 619	Indiana Department of Education	84.173	45714-033-PN01 45715-033-PN01 45716-130-PN01	- - -	7,200 15,827 -	- - -	11 7,595 7,512
Total - Special Education_Preschool Grants				-	23,027	-	15,118
Total - Special Education Cluster (IDEA)				-	1,114,248	-	861,706
English Language Acquisition State Grants Title III WIDA Development Title III Supplemental Title III 13-14 Title III 14-16 Title III 15-17	Indiana Department of Education	84.365	01113-332-PN01 A58-4-14OT-0252 01114-011-PN01 01115-038-PN01 01116-039-PN01	- - - - -	576 7,685 8,506 - -	- - - - -	- - 2,818 35,084 18,522
Total - English Language Acquisition State Grants				-	16,767	-	56,424
Supporting Effective Instruction State Grants Title II 12-14 (FY 12) Title II 13-15 (FY 13) Title II 14-16 (FY 14)	Indiana Department of Education	84.367	12-4145 13-4145 14-4145	- - -	31,444 39,254 -	- - -	- 23,031 34,545
Total - Supporting Effective Instruction State Grants				-	70,698	-	57,576
Total - Department of Education				-	1,695,829	-	1,375,135
<u>Department of Health and Human Services</u>							
Medicaid Cluster Medical Assistance Program	Indiana Family and Social Services Administration	93.778	FY 2015	-	44,541	-	-
Total - Department of Health and Human Services				-	44,541	-	-
<u>Department of Homeland Security</u>							
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	Indiana Department of Homeland Security	97.036	081-UEYOI-00	-	7,458	-	-
Total - Department of Homeland Security				-	7,458	-	-
Total federal awards expended				\$ -	\$ 3,715,306	\$ -	\$ 3,388,046

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2015 and 2016. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.010	Child Nutrition Cluster Special Education Cluster (IDEA) Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

Section II - Financial Statement Findings

FINDING 2016-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Noncompliance

Repeat Finding

This is a repeat of Finding 2014-001 from the immediately prior audit report.

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway), which was the source of the SEFA. The Treasurer prepared the federal award information entered into Gateway without a control in place to prevent, or detect and correct, errors prior to submission.

Context

The SEFA contained the following errors:

1. National School Lunch Program: Non-cash assistance, or commodities, were not reported in school years 2014-2015 and 2015-2016, resulting in an understatement of \$435,385.
2. Special Education Grants to States: The federal reimbursements for the FY 2015 Special Ed Part B 611 grant were not reported in school year 2014-2015, resulting in an understatement of \$800,307.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § _____.310. . . ."

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

Cause

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Context*.

Recommendation

We recommended that the School Corporation's management establish controls related to the preparation of the SEFA.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2016-002

Subject: Child Nutrition Cluster - Allowable Costs/Cost Principles
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children
CFDA Numbers: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2015, FY 2016
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Allowable Costs/Cost Principles
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Semi-Annual Certifications, Personnel Activity Reports, or other documentation of personnel expenses were not accurately maintained for all employees paid from grant funds. The custodial staff had a percentage of their salaries charged to the School Lunch fund; however, no documentation supporting the percentages charged was presented for audit.

Context

The lack of internal controls and noncompliance were systemic issues, which occurred through the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.430(i) states in part:

"*Standards for Documentation of Personnel Expenses* (1) Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must:

- (i) Be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated;
- (ii) Be incorporated into the official records of the non-Federal entity;
- (iii) Reasonably reflect the total activity for which the employee is compensated by the non-Federal entity, not exceeding 100% of compensated activities (for IHE, this per the IHE's definition of IBS);
- (iv) Encompass both federally assisted and all other activities compensated by the non-Federal entity on an integrated basis, but may include the use of subsidiary records as defined in the non-Federal entity's written policy;
- (v) Comply with the established accounting policies and practices of the non-Federal entity (See paragraph (h)(1)(ii) above for treatment of incidental work for IHEs.); and
...
- (vii) Support the distribution of the employee's salary or wages among specific activities or cost objectives if the employee works on more than one Federal award; a Federal award and non-Federal award; an indirect cost activity and a direct cost activity; two or more indirect activities which are allocated using different allocation bases; or an unallowable activity and a direct or indirect cost activity. . . ."

OMB Circular A-87, Attachment B, section 8h states in part:

". . . (3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee.

(4) Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency. Such documentary support will be required where employees work on:

- (a) More than one Federal award,
- (b) A Federal award and a non-Federal award,
- (c) An indirect cost activity and a direct cost activity,
- (d) Two or more indirect activities which are allocated using different allocation bases, or
- (e) An unallowable activity and a direct or indirect cost activity. . . ."

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

Management had not developed a system of internal controls that would have ensured compliance with the Allowable Costs/Cost Principles compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-003

Subject: School Breakfast Program, National School Lunch Program - Cash Management
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2015, FY 2016
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Cash Management
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Cash Management compliance requirement.

The School Corporation did not have documented controls in place to ensure that three months average expenditures were calculated for comparison to monthly cash balances and to verify that the comparison was performed.

The balance (net cash resources) of the School Lunch fund exceeded three months average expenditures in 18 of the 24 months in the audit period.

Context

The lack of controls and the noncompliance were systemic issues, which occurred throughout the audit period.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 210.14(b) states: "*Net cash resources.* The school food authority shall limit its net cash resources to an amount that does not exceed 3 months average expenditures for its nonprofit school food service or such other amount as may be approved by the State agency in accordance with § 210.19(a)."

7 CFR 220.7(e) states in part:

". . . the School Food Authority shall, with respect to participating schools under its jurisdiction:
. . .

(iv) Limit its net cash resources to an amount that does not exceed three months average expenditure for its nonprofit school food service or such other amount as may be approved by the State agency; . . ."

Cause

The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Cash Management compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Cash Management compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Cash Management compliance requirement.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-004

Subject: Child Nutrition Cluster - Program Income

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2015, FY 2016

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Program Income

Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the program income requirements.

The School Corporation established a single fund, the School Lunch fund, to record all activity of the food service programs. All receipts from sales, as well as prepayments, were recorded directly in the School Lunch fund. Prepayments were not recorded in a separate fund.

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

7 CFR 210.14(c) states:

"Financial assurances. The school food authority shall meet the requirements of the State agency for compliance with § 210.19(a) including any separation of records of nonprofit school food service from records of any other food service which may be operated by the school food authority as provided in paragraph (a) of this section."

7 CFR 210.14(f)(3) states: "All revenue from the sale of nonprogram foods shall accrue to the nonprofit school food service account of a participating school food authority."

7 CFR 220.7(e) states in part:

"Each school food authority approved to participate in the program shall enter into a written agreement with the State agency or the Department through the FNSRO, as applicable that may be amended as necessary. . . . Such agreements shall provide that the School Food Authority shall, with respect to participating schools under its jurisdiction: . . .

- (12) Maintain a financial management system as prescribed by the State agency, or FNSRO where applicable; . . ."

7 CFR 225.6(e) states in part:

"State-Sponsor Agreement. A sponsor approved for participation in the Program must enter into a permanent written agreement with the State agency. All sponsors must agree in writing to: . . .

- (12) Maintain a financial management system as prescribed by the State agency; . . ."

When a student puts money into their individual meal account, it should not be considered income to the child nutrition program until that student goes through the lunch line and charges a meal to their account. Therefore, while it is in the student's individual account the balance should not be included in Fund 800 School Lunch. Our recommendation is that you set up a clearing account with the fund number of 8400. Our suggestion is when a student brings in a deposit the receipt would be recorded to fund 8400 using receipt account 1630. Periodically, after the student has charged meals, you should disburse the amount charged from 8400 using expenditure account 31900 and receipt it into fund 800 using receipt accounts 1611-1623. At this point it is considered program income and should be included on any reports that are required to be completed. Also, on a monthly basis the balance of the 8400 fund should be reconciled with the total of the individual meal accounts. (The School Administrator and Uniform Compliance Guidelines, September 2015)

Cause

Management had not developed a system of internal controls that would have ensured compliance with the Program Income compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Program Income compliance requirement.

Questioned Costs

There were no questioned costs identified.

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Program Income compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



Clark-Pleasant Community School Corporation

50 Center Street * Whiteland, Indiana 46184-1698 * (317)535-7579 * FAX (317)535-4931

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-002

Fiscal year in which the finding initially occurred: 2014

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:

Contact Person Responsible for Corrective Action: Kim Combs, Director of Food Service

Contact Phone Number: 317-535-7579 ext. 3105

Status of Audit Finding:

The Cooperative has implemented the corrective action steps as outlined in the corrective action plan. This documentation has been shared with all school corporations that are part of the Cooperative. Purchasing outside the Cooperative has been conducted within the necessary guidelines as noted in the corrective action plan.

Kim Combs

(Signature)

FSW

(Title)

9-25-18

(Date)





Clark-Pleasant Community School Corporation

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-003

Fiscal year in which the finding initially occurred: 2014

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:

Contact Person Responsible for Corrective Action: Shelley Gies, Director of Curriculum and Instruction

Contact Phone Number: 317-535-7579 ext. 3102

Status of Audit Finding:

CPCSC has provided the Title I Fiscal Handbook to the departments identified and reviewed expectations of compliance with administrators at administrative meetings. The Curriculum and Instruction Department has completed necessary semi-annual certification forms and obtained signatures from principals. Additionally student rosters are properly being entered into the student management system and reviewed by building level staff for accuracy. Instructional Coaches meet two times monthly with Director of Curriculum and Instruction to ensure student rosters procedures are understood and followed.

Shelley Gies
(Signature)

Director of Curriculum + Instruction
(Title)

9-26-18
(Date)



Clark-Pleasant Community School Corporation

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-004

Fiscal year in which the finding initially occurred: 2014

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:

Contact Person Responsible for Corrective Action: Shelley Gies, Director of Curriculum and Instruction

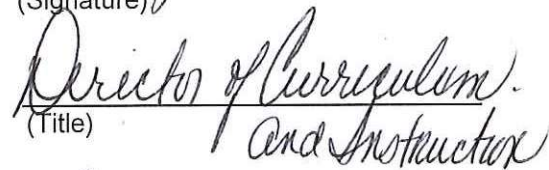
Contact Phone Number: 317-535-7579 ext. 3102

Status of Audit Finding:

CPCSC has provided the Title I Fiscal Handbook to the departments identified and reviewed expectations of compliance with administrators at administrative meetings. All expenditures must be approved by the Director of Curriculum and Instruction by obtaining a signature for purchases. Corporation Treasurer and the Director of Curriculum and Instruction are working collaboratively to review accuracy of expenditure claims as well as fiscal monitoring of grant including but not limited to reimbursement requests, expenditures, and balances.



(Signature)



(Title)

9-26-18

(Date)



Clark-Pleasant Community School Corporation

50 Center Street * Whiteland, Indiana 46184-1698 * (317)535-7579 * FAX (317)535-4931

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-005

Fiscal year in which the finding initially occurred: 2014

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:

Contact Person Responsible for Corrective Action: Kim Combs, Director of Food Service

Contact Phone Number: 317-535-7579 ext. 3105

Status of Audit Finding:

The Director of Food service is providing the paid lunch equity calculation to the Assistant Superintendent, direct supervisor of the Director of Food Service, as stated in the corrective action plan.

Kim Combs

(Signature)

FS D

(Title)

9-25-18

(Date)





Clark-Pleasant Community School Corporation

50 Center Street * Whiteland, Indiana 46184-1698 * (317)535-7579 * FAX (317)535-4931

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-006

Fiscal year in which the finding initially occurred: 2014
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:
Contact Person Responsible for Corrective Action: Patty Grabhorn, Treasurer
Contact Phone Number: 317-535-7579 ext. 3103

Status of Audit Finding:

CPCSC has implemented many of the action items noted in the corrective action plan. The Business office is working closely with the Special Education department to comply with procurement and allowable costs, Maintenance of Effort cost calculations, verification of reimbursement requests, and providing financial information. The Special Education Department is continuing to monitor and adjust their internal control practices to meet expectations regarding budget modifications, non-pub reports, and certification reports.

Julie Wolfe
(Signature)

Director of Special Ed.
(Title)

9/26/18
(Date)

Patty Grabhorn
(Signature)

Treasurer
(Title)

9/26/18
(Date)



Clark-Pleasant Community School Corporation
50 Center Street * Whiteland, Indiana 46184-1698 * (317)535-7579 * FAX (317)535-4931

**CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION
CORRECTIVE ACTION PLAN**

Finding Number 2016-001

PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Auditee Contact Person	Patty Grabhorn
Title of Contact Person	Treasurer
Phone Number	317-535-7579

Views of Responsible Official:
We do not dispute finding 2016-001

Corrective Action:

The Corporation Treasurer will work with the administrators of the federal grants to assist in monitoring and reviewing federal awards to verify that all awards have been accurately accounted for on the SEFA. The Treasurer will present the SEFA to the Director of Business for a final review process prior to uploading the required information into the Gateway system.

Anticipated Completion Date: December 31, 2018

Patty Grabhorn
Patty Grabhorn, Treasurer

10/24/18
Date



Clark-Pleasant Community School Corporation

50 Center Street * Whiteland, Indiana 46184-1698 * (317)535-7579 * FAX (317)535-4931

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION CORRECTIVE ACTION PLAN

Finding Number 2016-002

Allowable Costs/Costs Principles

Auditee Contact Person	Kim Combs
Title of Contact Person	Director of Food Service
Phone Number	317-535-7579

Corrective Action:

The Director of Food Service will work with the Treasurer and Director of Business to design documentation process for custodial expenses charged to the School Lunch fund.

Kim Combs, Director of Food Service

10-24-18

Date





Clark-Pleasant Community School Corporation

50 Center Street * Whiteland, Indiana 46184-1698 * (317)535-7579 * FAX (317)535-4931

CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION CORRECTIVE ACTION PLAN

Finding Number 2016-003

School Breakfast Program, National School Lunch Program – Cash Management

Auditee Contact Person	Kim Combs
Title of Contact Person	Director of Food Service
Phone Number	317-535-7579

Corrective Action:

The Director of Food Service and Treasurer will review monthly the cash balances in the School Lunch fund. The Director of Food Service will work with the Assistant Superintendent and Director of Business regarding increases in meal prices as well as identifying additional expenditure needs.

Kim Combs, Director of Food Service

Date





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CLARK-PLEASANT COMMUNITY SCHOOL CORPORATION CORRECTIVE ACTION PLAN

Finding Number 2016-004

Child Nutrition Cluster – Program Income

Auditee Contact Person	Kim Combs
Title of Contact Person	Director of Food Service
Phone Number	317-535-7579

Corrective Action:

The Director of Food Service will work with the Treasurer to establish a separate fund for prepayments to be recorded.

Kim Combs, Director of Food Service

Date



OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.